



APPROVED ANNUAL BUDGET

FOR MUNICIPAL
SERVICES



OCTOBER 1, 2024-
SEPTEMBER 30,
2025



**ADOPTED ANNUAL BUDGET
FOR MUNICIPAL SERVICES
FISCAL YEAR
OCTOBER 1, 2024 – SEPTEMBER 30, 2025**

As Required by Section 102 of the Local Government Code, the City of Carrollton is providing the following statement on this cover page of its adopted budget:

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$4,965,183, which is an 4.16% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,297,409

The record vote of each member of the governing body by name voting on the adoption of the budget was as follows:

FOR: Mayor Pro Tem Christopher Axberg, Councilmember Jason Carpenter, Mayor Pro Tem Richard Fleming, Councilmember Dr. Andrew Palacios, Councilmember Nancy S. Cline, Councilmember Daisy Palomo, Councilmember Rowena Watters

AGAINST:

PRESENT and not voting: Mayor Steve Babick (does not vote unless there is a tie vote)

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

	Fiscal Year 2024	Fiscal Year 2025
Adopted Property Tax Rate	\$0.553750	\$0.538750
No-New-Revenue Tax Rate	\$0.494092	\$0.506711
No-New-Revenue Maintenance and Operations Tax Rate	\$0.370431	\$0.380875
Voter-Approval Tax Rate	\$0.564169	\$0.539793
Debt Tax rate	\$0.145225	\$0.145588

The total amount of outstanding municipal debt obligations secured by property taxes is \$195,050,000.

Fiscal Year 2024 Principal and Interest Requirements for Debt Service are:

Property Tax Supported Debt: \$32,910,224

The information below is in accordance with Local Government Code Section 140.0045 "Itemization of Certain Public Notice Expenditures Required in Certain Political Subdivision Budgets", as amended by HB1495 of the 86th Texas Legislature.

	Actual 2022-2023	Est. Budget 2023-2024	Budget 2024-2025
Required Legal Notices	\$295,969	\$64,025	\$70,800
Legislative Lobbying	\$66,000	\$66,000	\$216,000



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ADOPTED ANNUAL BUDGET FOR MUNICIPAL SERVICES

Fiscal Year October 1, 2024 – September 30, 2025



Council (L-R): Christopher Axberg, Deputy Mayor Pro Tem; Daisy Palomo, Councilmember; Rowena Watters, Councilmember; Richard Fleming, Mayor Pro Tem; Steve Babick, Mayor; Erin Rinehart, City Manager; Dr. Andrew Palacios, Councilmember; Jason Carpenter, Councilmember; Nancy S. Cline, Councilmember

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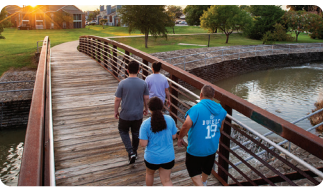
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Vision: *To be the community that families and businesses want to call home.*



2024-2025 Council Goals

Hospitality

We focus on quality of life in our community so all feel safe, valued, respected, and welcomed.

- Communicate and engage with the community
- Improve accessibility to the services we provide
- Enhance the perception of our brand
- Foster a sense of belonging by valuing diversity and inclusivity
- Foster a welcoming environment for businesses and residents
- Provide professional and courteous service
- Provide opportunities for a healthy lifestyle

Optimize

Our processes enable us to deliver high-quality, expedient, and friendly service.

- Allocate resources for optimal results
- Ensure processes for integrated, cross-functional planning and execution
- Leverage technology to improve our effectiveness and efficiency
- Adapt business practices to respond to changing conditions

Motivate

Our employees are empowered and trusted to work as a team to deliver exceptional service.

- Foster a positive workplace culture
- Ensure our employees have appropriate resources and exemplify the Vision
- Attract and retain a diverse, motivated, and qualified team
- Invest in the professional development of our employees

Economical

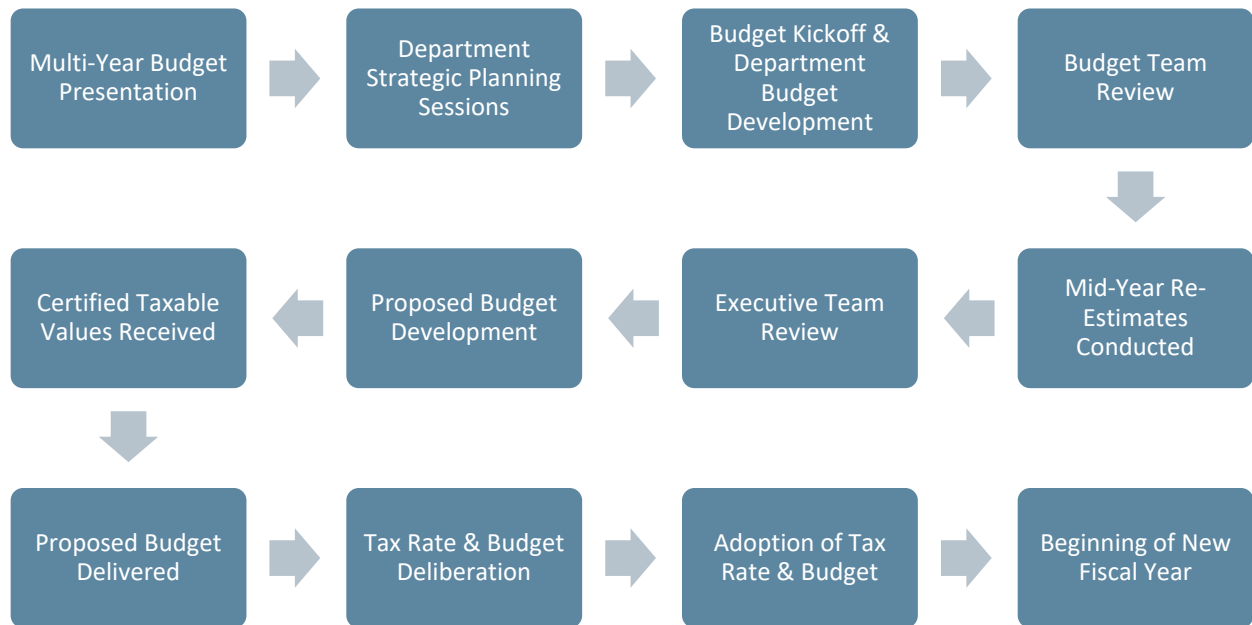
We build and maintain a consistently thriving and diverse financial base while being outstanding stewards of City resources.

- Increase and stimulate the sales tax base
- Increase the property tax base
- Leverage opportunities around TODs
- Manage infrastructure with fiduciary care
- Ensure City services are an optimal value



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Budget Process Overview



BUDGETING FOR OPERATIONS

The City of Carrollton utilizes a program budgeting format with budgeted expenditures considered incurred when encumbered (goods or services are ordered). The programs are the common work groups of the organization and are referred to as business units or accounting units. Each department consists of at least one unit, but many departments like Police, Fire, Parks, Public Works have more than one unit.

The City Charter names the City Manager or his designee as the Budget Officer of the City. The actual budget preparation, monitoring, and analysis are a shared responsibility between the City Manager's Office and the Finance Department. Budget monitoring and analysis is carried out throughout the year and supports the annual process of developing a new budget. Each Department monitors their own expenditure budget throughout the year.

The formal annual budget process is initiated by the City Manager's office each spring. A budget kick-off is scheduled for all managers, supervisors, employees performing the budget preparation and others interested in the process. Carrollton promotes an open forum of budget preparation to enhance organization communication. A representative from each business unit is provided a budget packet designed to assist in budget preparation. Each business unit is provided with data related to their current budget, targets related to next year's budget and information related to currently filled and vacant positions.

The budget process is completed in three steps. Step one is the year-end-estimate for the current year. This step allows the business unit to project expenditures for the remainder of the year. Business units are instructed to begin the process by preparing estimates for the remainder of the year. Business units should be as realistic as possible and should propose estimates that are anticipated to be spent. Included in this evaluation is a detailed salary re-estimate that includes information related to currently filled and vacant positions. This information is used by the Finance Department to "sweep" unused dollars to provide the City

Manager and City Council with additional funding for non-recurring additions to base (ATBs) in the upcoming budget cycle.

Once end-of-year estimates are completed, the departments review their operations and prepare their proposed base budget estimates for the upcoming year. These estimates are completed by line item and must meet their dollar target assignments for the upcoming fiscal year. This step is the proposed cost for maintaining the current base operation and assumes no additional personnel or additional equipment. Business units also prepare expenditure forecasts for the next two fiscal years.

Detail sheets are requested on certain line items, in order to document and describe the assumptions and calculations that comprise the request. Activities that require any additional resources to maintain the service due to growth, new facilities, new equipment, etc., are considered additions to the base budget (ATBs) and are dealt with in a separate phase.

The final step is a review of any proposed new programs or additions for the next year. This is defined as any proposed change in program emphasis, expenditure of funds, allocation of personnel or equipment that will result in a change in the level of service currently being delivered. All requests for new personnel, fleet, or equipment that represents a net addition to the operation are considered additions to the base budget. The business unit will have to describe the program, itemize all new costs, proposed personnel, and justify the reason why the request is needed. All justification must include objectives, how the addition relates to Council's Goals, the Department's multi-year strategic business plan, and service changes. Each of these additions to the base is prioritized according to need as perceived by the business units. Each addition to the base is prepared as a separate module, to allow for independent consideration of each, and to allow the mixing of all requests into a master priority list for consideration during the remainder of the budget process.

Concurrent with these three steps, the Finance Department, in conjunction with affected departments, prepares year-end estimates of revenues, and a projection of revenues for the upcoming year and the next two fiscal years. Water, wastewater, and solid waste rate needs are also determined.

Once all departments have firmed up their base budgets and addition to the base proposals, the Budget Staff prepares a comprehensive report on all requested additions to the base. The list is divided according to one-time capital expenses (non-recurring) and ongoing (recurring) programs. The Executive Team reviews this list and makes recommendations regarding items to be included in the proposed budget. Management prepares a proposed budget and provides it to the City Council prior to August 1st. The City Council reviews the proposed budget, provides direction for any changes and holds an official budget hearing before the final budget adoption. The budget is approved according to the City Charter, which requires that a budget be approved ten days before October 1st, which is the first day of the fiscal year. Other budget procedures are also described in Article IV of the City Charter.

BUDGETING FOR CAPITAL IMPROVEMENTS

In addition to the requirements to develop, adopt and implement an annual fiscal budget, the City Charter also requires the development of a Capital Improvements Budget. Accordingly, the capital budgeting process occurs concurrently with the budgeting process for operations. Carrollton has a Capital Improvement Plan Advisory Committee (CIPAC) comprised of citizens. This committee plays an important role in determining the capital budget for the fiscal year. Carrollton values input from the citizenry on when, where and what the community's needs are.

During the capital budgeting process, the CFO will determine the available debt capacity for the upcoming fiscal year. The CFO then holds several meetings with Department Managers and CIPAC members to update and prioritize the Multi-Year Capital Improvements Plan, paying strict scrutiny to the upcoming fiscal year priorities. Throughout this process, any impacts from capital improvements on the operating budget are determined. The CFO prepares a proposed Capital Budget for the upcoming fiscal year, which is presented concurrently with the proposed operating budget, to the Council for approval.

BUDGET ADOPTION

The budget is approved through the favorable passage of two ordinances: the ad valorem tax rate ordinance and the budget appropriation ordinance. City Charter dictates that the budget is appropriated at the fund level, though administrative control and practice is exercised more closely at the department and business unit level. The budget can be amended during the fiscal year through Council action.

Developed on a program basis, the budget depicts all services provided by the City and resources allocated for the provision of these services. Program priorities for the organization are developed by the City Council and staff and are used as major guidelines in the development of funding recommendations. The programs outlined in the budget are implemented by the various departments and offices within the City.

BUDGET CALENDAR

To ensure the timely preparation of the operating and capital budgets, a Budget Calendar is prepared outlining important dates and events. This calendar is distributed organization wide and is closely followed during the budgeting process.

BUDGET AMENDMENTS

The City Council is permitted by state statute to amend the Budget Ordinance at any time during the fiscal year. The procedure for amending the budget depends upon the type of change that is needed. One type of change does not affect the “bottom line” total for a department. These changes, mainly transfer dollars from one line item to another within a department’s operating budget, or changes between divisions within a department, may be allowed by the Chief Financial Officer or Finance Director at the written request of the department.

The second type of budget amendment brings about a change in the total appropriation for a fund. Examples of these changes include but are not limited to the following:

- The appropriation of additional funding if expenditures are projected to exceed current budget amounts.
- The re-appropriation of moneys from one fund to another when deemed necessary.

These types of changes require Council approval in the form of an ordinance.

BUDGETARY CONTROLS

The Chief Financial Officer and her staff exercise budgetary control. A system of internal controls has been developed to safeguard assets and ensure timely, accurate financial reporting. In addition, budgetary controls for all business units supplement internal controls and are strictly enforced throughout the organization as a whole.

The following budgetary controls have been implemented and will be adhered to by all departments and divisions.

- Transfers from the salary accounts require Budget Office, Assistant City Manager, or City Manager approvals.
- Funds may be transferred between other accounts within the same business unit with Department Director approval.
- Funds may be transferred from one business unit to another with both units being in the same fund with the Department Director and the transferring Division Manager approvals.

The following appropriations require department director approval and additional approval by the City Manager or an Assistant City Manager or the CFO:

- An appropriation of contingency reserves.
- Transfers in the Accounting and Budget and Management Analysis business units.

The following appropriations require additional approval by the City Manager or Assistant City Manager:

- Transfers that would increase the Finance Department's related capital projects total.
- Any transfers that increase the Finance Department's annual budget total.

All other transfers require the Department Director and either the Chief Financial Officer's, Finance Director, or Management Analysts' approval. Additionally, the Finance Director has the authority to authorize transfers to correct scrivener's errors and bank fee changes from contingency funds.

Executive Summary

Budget Policy Guidelines

The Fiscal Year 2025 Adopted Budget was developed within the context of the City Council adopted budget policies, goals, and established financial standards.

Discussion of the Fiscal Year 2025 Budget began on March 5, 2024, with the presentation of the Multi-Year Budget and Financial Forecast to City Council. This long-range forecast outlined the City's financial outlook for the next five years.

The following budget parameters were used to develop the Adopted Budget:

- Provide a balanced budget.
- Continue to seek opportunities to reduce costs and increase operational efficiencies and effectiveness.
- Protect fiscal reserves and comply with financial policies.

The Fiscal Year 2025 Proposed Budget was published on July 31, 2024. A City Council work session was conducted on August 6, 2024, at which time staff discussed the Proposed Budget with Council. Council set a proposed tax rate and public hearing dates in order to begin legally required advertising, and also began discussions on various council decision points. An additional work session was held on August 20, 2024, where Council continued their deliberations and provided guidance to staff to finalize the budget.

The public hearing on the budget and tax rate was held on September 10, 2024, followed by the vote for adoption of the budget and tax rate. The rate adopted by the Council was lower than the proposed tax rate established on August 6th.

Budget in Brief

The City of Carrollton's budget is made up of 18 Operating, 3 Debt Service, 3 Fleet Replacement and 9 Capital Funds. Each fund is adopted individually, and staff cannot exceed its spending authority without the Council's approval via a budget amendment. The budget consists of three major types of operating funds: governmental, enterprise and internal service funds.

- Governmental funds have revenue sources that are used for specific purposes and represent traditional governmental operations including the General Fund. The General Fund is the largest City operating fund and includes the functions of Public Safety, Culture and Leisure, and Development Services.
- Enterprise funds are self-funded through their user fees. Carrollton's enterprise funds include the Utility, Golf and Solid Waste Funds.
- Internal Service Funds are those which are paid for through allocations from other funds and include Fleet, Risk, Employee Health, and the Administrative Fund.

Capital Funds have multiple funding sources (bond funds, taxes, grants, etc.) and their budgets are multi-year in nature. Additional details related to these funds can be found in the Budget Overview section of this narrative.

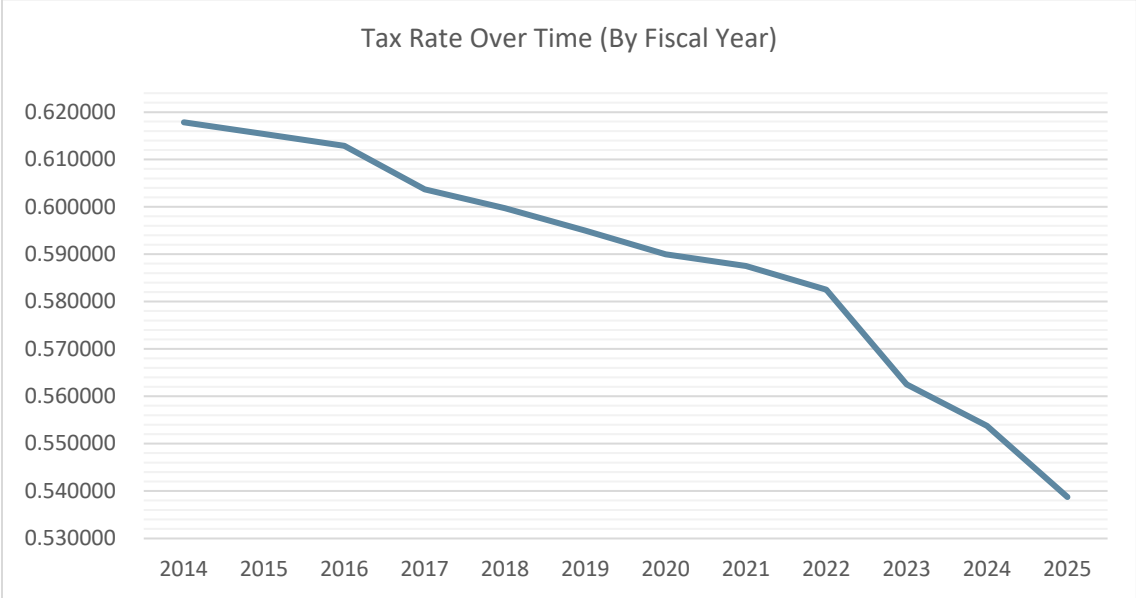
The Fiscal Year 2025 Adopted Budget has recurring uses of funds in the Operating, Debt Service and Fleet Replacement Funds totaling \$302,225,254, an increase of 5.06% from the original Fiscal Year 2024 Budget. Recurring sources of funds for these funds total \$305,443,133 representing a 4.99% increase over the previous year budget. Several non-major funds are drawing down fund balance through this budget, but all still meet required financial standards.

	2023-24 Budget	2024-25 Budget	Change
Total Budget Recurring Uses of Funds – Operating, Debt Service, & Fleet Replacement	\$287,678,502	\$302,225,254	5.06%
Total General Fund Recurring Uses Funds	\$131,475,230	\$137,845,920	4.85%
Taxable Assessed Value*	\$21,131,931,728	\$22,604,957,586	6.97%
Estimated Sales and Use Taxes	\$41,301,589	\$45,973,518	11.31%
Ad Valorem Tax Rate	0.553750	0.538750	(2.71%)
Total Utility Fund Recurring Uses of Funds	\$54,541,339	\$57,522,861	5.47%
Total Capital Program New Projects	\$120,935,550	\$116,434,680	(3.72%)
Total City Full-time Equivalent Employees	900	911	1.22%

*based on Certified Values/Estimate

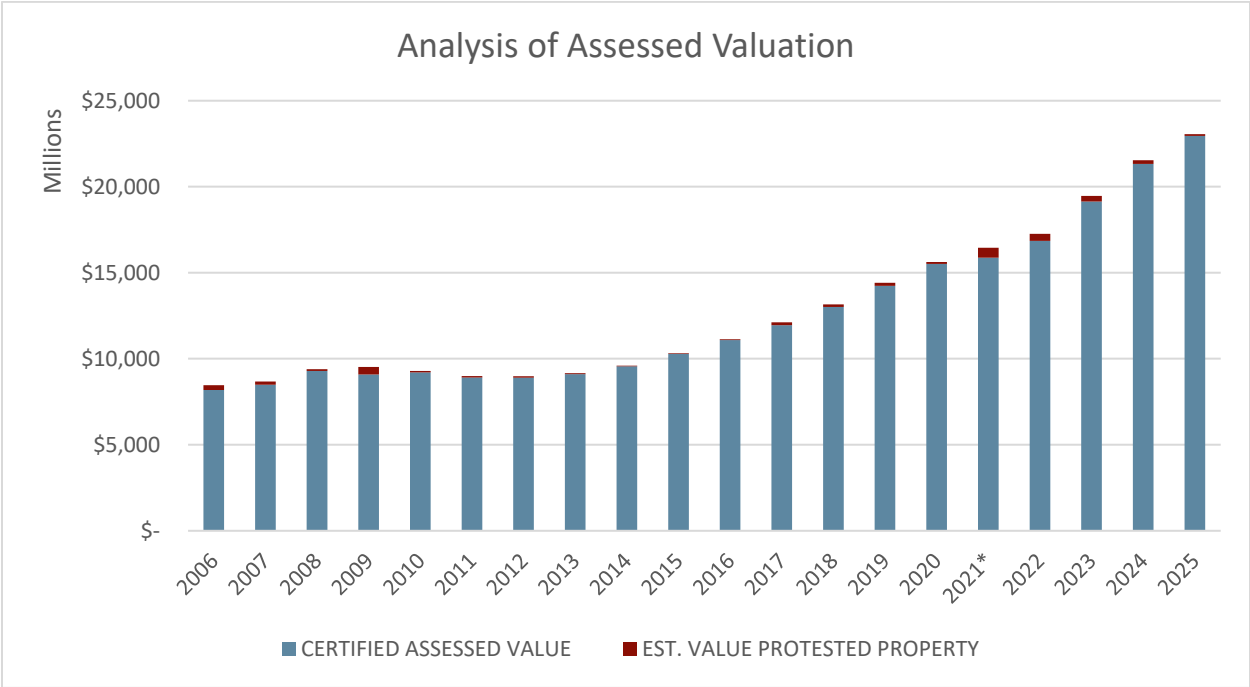
Property Tax

The budget is adopted parallel to establishing the tax rate for our citizens. Staff remains cognizant of the importance of Carrollton’s affordability for its residents and businesses when developing budgets and the tax rate. While meeting our citizens’ service needs, the City has been able to cut its tax rate annually for the last eleven years.



The tax rate is composed of two categories: debt service and maintenance and operations (M&O). State law requires a mandatory election if the M&O portion of the property tax rate increases by more than 3.5% from the previous year on the same properties. This calculation rate is known as the “Voter-Approval Tax Rate” (VATR). If the 3.5% increase in M&O is not taken in year one, an equivalent amount can be taken within the next three years without triggering an election. That amount is referred to as the “Unused Increment.” The City adopted a tax rate **below** the voter approval rate established through Truth-In-Taxation calculations for Fiscal Year 2025.

The Fiscal Year 2025 taxable assessed value for the City of Carrollton is \$22,604,957,586 (adjusted for TIRZ). This represents a 6.97% increase from the prior year’s certified roll. This includes an additional \$240,818,290 in value due to new construction throughout Carrollton.



Ad valorem tax revenue for the Fiscal Year 2025 Adopted Budget is \$120,451,216. The average homestead market value is \$450,635 compared to last year’s average value of \$437,553, an increase of 2.99%. The average homestead taxable value for Fiscal Year 2025 is \$312,420, compared to last year’s average value of \$278,363. This Adopted Budget will decrease the property tax rate to \$0.538750 per \$100 assessed value. Based on this rate, taxes on the average homestead will be \$1,683, a \$142 increase from the Fiscal Year 2024 amount of \$1,541.

Calculations related to the no new revenue tax rate and voter approval tax rate can be found in the back of this document.

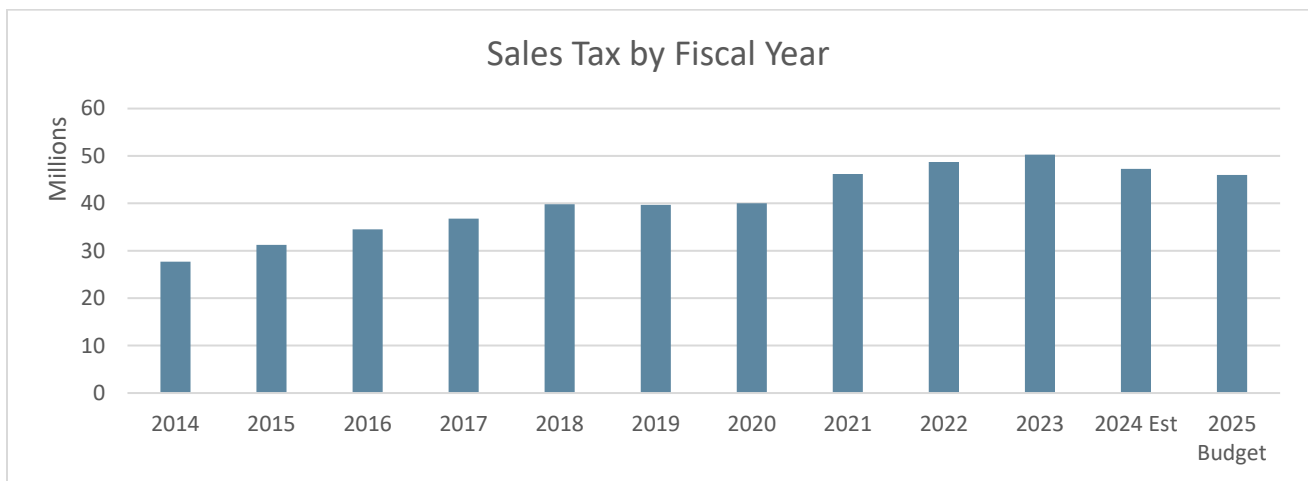
Sales and Use Taxes

In 2013, Council limited the amount of sales and use tax that could be spent on recurring items at 75%, with the remaining 25% set aside for one-time non-recurring purposes. In August 2018, Council also approved a new financial standard that sales tax revenue used for recurring budget will not be allowed to grow more than 8% over the previous year's capped amount.

In 2020, the Texas Comptroller of Public Accounts issued a rule change 3.334 that impacts in which city that sales could be sourced, resulting in a possible diversion of sales tax revenue away from the City of Carrollton. The changes in the rule were scheduled to go into effect on October 1, 2021, however ongoing litigation has prevented this change from going into effect. To prepare for impacts of the change, staff has continued to estimate conservatively when planning for Fiscal Year 2024. Any excess sales tax collected will ultimately be available to be programmed as non-recurring expenses in 2025. The lawsuit is currently scheduled for a September hearing; however, a portion of the rule change was set to go into effect on July 1, 2024 and disbursements could begin changing in September 2024.

The Fiscal Year 2024 original budget included projected sales tax revenue of \$41,058,815. However, the current estimate for Fiscal Year 2024 sales tax revenue has been increased to \$47,277,366.

In preparation for the implementation of Comptroller Rule 3.334 change, sales tax revenue is expected to increase to \$45,973,518 in Fiscal Year 2025. The Adopted Budget includes sales tax revenue for recurring purposes of \$33,257,640 and non-recurring "one-time" sources of funds from sales tax of \$12,415,610. This category also includes a Mixed Drink tax that is expected to increase to \$300,268 in Fiscal Year 2025.



Inflation

According to the Bureau of Labor Statistics, the all-items Consumer Price Index increased 3% over the preceding 12 months according to a report published on July 11, 2024. Throughout the planning process, staff across the organization have worked together to account for the known increases to meet the needs of each department. Those increases have been included in this adopted budget.

Debt Issuance and Capital Funding

Over \$108 million for new capital projects are funded from debt issuance, non-recurring sources, and tax revenue. The City is planning the issuance of \$33,000,000 of General Obligated Debt Service in Fiscal Year 2025. Additional funding is available from ad valorem revenue, excess sales tax dollars and federal, state, and local grants.

Multi-Year Forecasts

Multi-Year financial forecasts for the next two fiscal years have also been included in the Budget.

Key Budget Changes

Staffing and Compensation

Total full-time equivalent staffing for Fiscal Year 2025 is 911, a 1.22% overall increase in positions from the Fiscal Year 2024 Budget. The following position changes from the Fiscal Year 2024 Budget have been included in the Fiscal Year 2025 Adopted Budget:

Additional FTE positions:

- Applications Manager – 1 position - Position was recommended after completing Managed Competition Review.
- Senior Buyer – 1 position – Position was recommended after completing Managed Competition Review.
- Maintenance Supervisor (Meter Services) – To assist with increased workload, meter service personnel and the transition to new automated meters (AMI).
- Executive Director of Development Services – 1 position – Incumbent’s position was retitled after Economic Development & Development Services merged.
- Development Services & Building Official Director – 1 position – Incumbent’s position was retitled after Economic Development & Development Services merged.
- Workforce Services Analyst (Benefits and Risk)– 1 position – Restructured position was created to provide high level support to both Risk and Benefits.
- Workforce Services Analyst (Operations)– 1 position – Restructured position will focus on recruiting, engagement/branding, and special projects.
- Technician, Sr Library (FT)– 1 position – Transition from part-time to full-time support staff.
- Customer Service Director – 1 position – Position was created after Resolution Center and Municipal Courts Departments merged.

- Craft Tech 1 & Craft Tech 2 – 2 positions – Positions were created to assist with the increase maintenance of city facilities.
- SRO Sergeant & Police Officer – 2 positions – Positions were created to augment the LISD SRO program and reduce the span of control of the SRO supervisors.
- Fire Fighter – 3 positions – Positions were created to enhanced EMS service delivery to the community, while improving response times, in-district unit reliability, and reduced wear on capital apparatus.
- Public Safety Officer – 1 position – Position was created to complete the PSU staff and provide shift coverage across all four patrol divisions.
- Economic Development Manager – 1 position – Position was created after Building Inspection and Economic Development merged.

Reduction of FTE Positions:

- Technology Operations Officer – 1 position – Position was eliminated after incumbent resigned and new FTE was created, Applications Manager.
- Urban Development Director – 1 position – Incumbent’s position was retitled after Economic Development & Development Services merged.
- Building Official – 1 position – Incumbent’s position was retitled after Economic Development & Development Services merged.
- Risk Coordinator– 1 position – After vacancy, position was restructured to meet staffing goals.
- Administrative Services Coordinator (Operations) – 1 position – Position was restructured to meet staffing goals.
- Library Technician (PT) & Sr. Library Technician (PT) – 2 positions - Transition from part-time to full-time support staff.
- Administrative Services Director– 1 position – Transition to Customer Service Director.

The Adopted Budget contains a 3.75% employee compensation increase for Fiscal Year 2025 and scheduled civil service step increases are also included.

The City’s actuarially required contribution rate to the Texas Municipal Retirement System (TMRS) decreased each year from 2013 to 2016. However, the City continued to fund TMRS at the 2012 rate of 13.95% as part of the long-term strategy to stabilize rates and improve funded status. Council adopted a financial policy in 2017 that in years when the required contribution changes, Council will consider maintaining the previous year’s rate within a range of 0 to 1 percentage points above the required rate annually. The 2024 required contribution rate was 11.62% and was funded at 12.62%. The 2025 required contribution rate is 12.13% but is being funded at 13.13%, at Council’s direction, in an effort to lower the unfunded liability.

Rate Changes

Effective October 1, 2024, Solid Waste collection services for residential services are expected to increase to \$24.00 for base services and \$9.61 for an extra container based on contractual increases from the Republic Waste Contract. In Fiscal Year 2021, Apartment complex billing

transitioned to a cost-of-service billing model where apartments will pay for the services provided, plus an additional overhead amount to pay for city administrative expenses. In Fiscal Year 2025, the base cost for services will increase in accordance with the contractual increases for services and the administrative overhead amount is increasing from 15% to 17%.

The City is currently forecasting a rate increase of 7.1% in the Utility Fund, which covers costs related to water and wastewater services. Historically, 35% of water sales occur in the final quarter of the fiscal year, so the need for a rate change will be reevaluated after the actual Fiscal Year 2024 results are finalized. Any needed rate increases will be brought back to Council in the last calendar quarter of 2024.



CARROLLTON

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Budget Overview

The City adopts budgets for 18 operating funds, 9 capital project funds, 3 debt service funds and 3 fleet replacement funds.

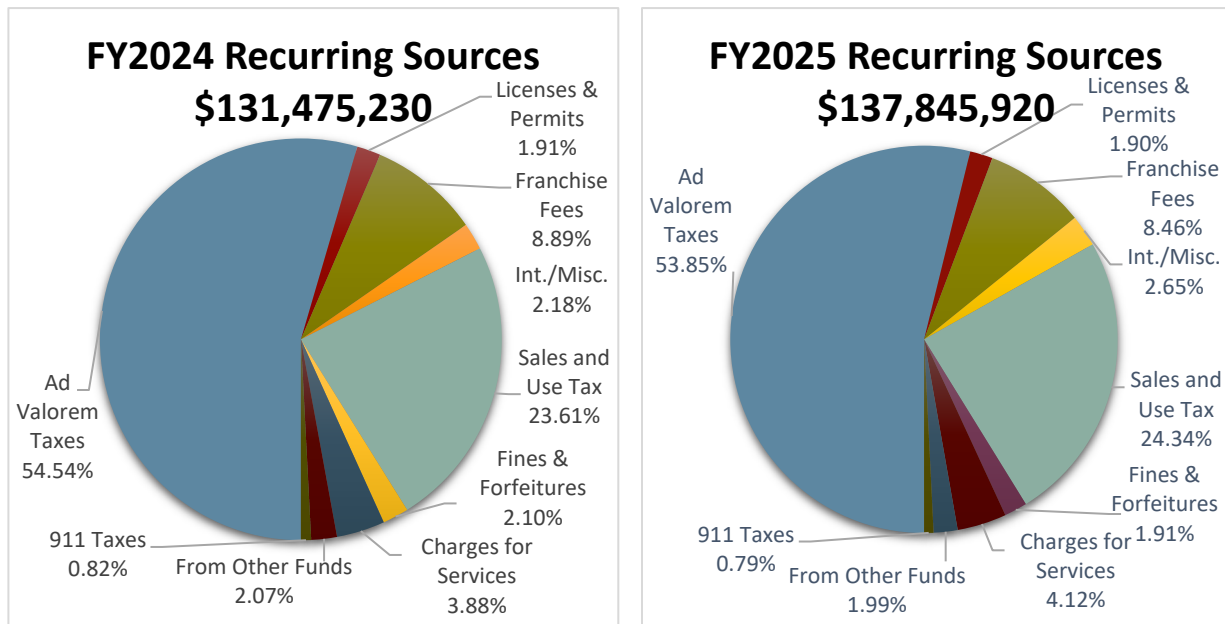
Governmental Funds

Governmental funds are primarily financed through property taxes or other specific revenue sources. The two largest governmental funds include the General Fund and the General Obligations Debt Fund. By having these separate funds, it provides accountability for the proper use of tax dollars and transparency of governmental operations.

General Fund

The General Fund accounts for the operations of traditional governmental services as well as financial resources not required to be accounted for in other funds.

*General Fund
Recurring Sources of Funds*



While budgeting, we split revenue and expenditures into recurring and non-recurring sources. General Fund recurring sources of funds for the Fiscal Year 2025 Budget total \$137,845,920, an increase of 4.85% from Fiscal Year 2024. General ad valorem taxes (53.85%), sales taxes (24.34%) and franchise fees (8.46%) collectively produce 86.65% of the General Fund recurring sources of funds for Fiscal Year 2025 compared to 87.04% for the previous year.

*General Fund Recurring Sources of Funds
Increases/Decreases from the FY 2024 Budget*

General Fund Revenue Source	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year
Ad Valorem Taxes	74,223,937	53.85%	2,511,214	3.50%
Licenses & Permits	2,615,969	1.90%	106,288	4.24%
Franchise Fees	11,658,025	8.46%	(34,855)	(.30%)
Sales and Use Tax	33,557,908	24.34%	2,521,023	8.12%
Fines & Forfeitures	2,635,397	1.91%	(126,302)	(4.57%)
Charges for Services	5,675,378	4.12%	572,762	11.22%
From Other Funds	2,749,910	1.99%	27,227	1.00%
911 Taxes	1,082,742	0.79%	10,720	1.00%
Int./Misc.	3,646,654	2.65%	782,613	27.33%
	137,845,920	100%	6,370,690	4.85%

⁽¹⁾ Assessed valuations (adjusted for the tax increment reinvestment zone) of \$22,604,957,586 represents an increase of 6.97% from Fiscal Year 2024 Certified Values.

⁽²⁾ In Fiscal Year 2025, Sales and Use Taxes (including mixed drink taxes) are projected to increase by 8.12% from Fiscal Year 2024 for recurring purposes. In February 2013, Council approved a new financial standard that sales tax in excess of budget for Fiscal Year 2013 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses. In August 2018, Council approved an additional policy stating that the capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes.

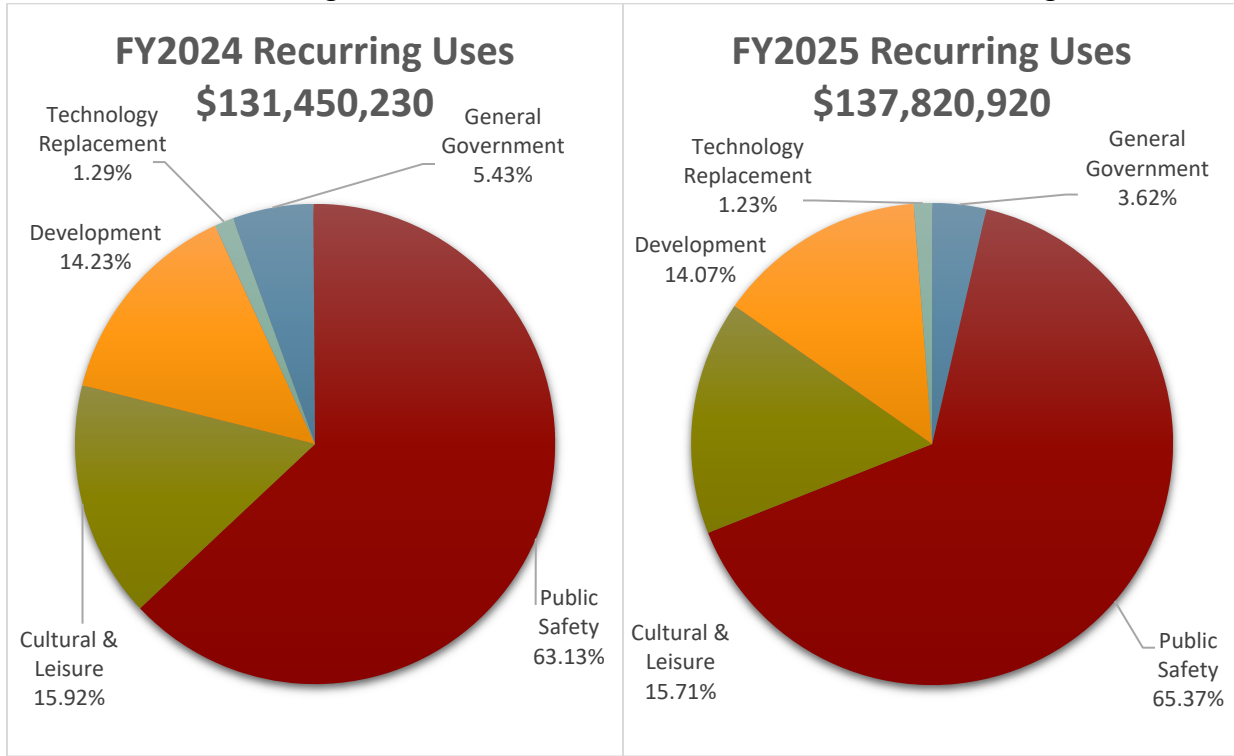
⁽³⁾ Franchise fees are projected to end Fiscal Year 2024 at \$11,604,228 or 0.76% below the original budget. In Fiscal Year 2025 Franchise fees are projected to remain relatively flat from the Fiscal Year 2024 end of year estimate. An audit of franchise fees is expected to occur in Fiscal Year 2025.

⁽⁴⁾ Licenses and permits are projected to end Fiscal Year 2024 at \$2,606,722 or 3.87% over budget.

⁽⁵⁾ Fines and Forfeitures are projected to end Fiscal Year 2024 at \$2,596,855 or 5.96% under budget. This is driven by a significant decrease in cases filed. The Fiscal Year 2025 Budget, along with subsequent fiscal years, reflects a slight increase from the original Fiscal Year 2024 budget for anticipated fines and forfeitures collections.

General Fund Recurring Uses of Funds

General Fund recurring uses of funds total \$137,820,920 (excluding Utility Rate Review Costs) for the Fiscal Year 2025 Budget, an increase of 4.85% from the Fiscal Year 2024 budget.



*General Fund Recurring Uses of Funds
Increases/Decreases from the FY 2024 Budget*

General Fund Function	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year's Budget
General Government	4,992,925	3.62%	(2,144,330)	(30.04%)
Public Safety	90,093,688	65.37%	7,107,836	8.57%
Cultural & Leisure	21,650,643	15.71%	723,658	3.46%
Development	19,392,439	14.07%	683,526	3.65%
Technology Replacement	1,691,225	1.23%	0	0.00%
	137,820,920	100%	6,370,690	4.85%

The increase in General Government reflects a programmed 3.75% compensation increase for the upcoming year along with a revision to the civil service pay plan and required step increase for public safety personnel. This is budgeted in non-departmental, general government line item.

Fiscal Years 2026 and 2027 Forecasts

Forecasted recurring sources of funds for Fiscal Years 2026 and 2027 are projected to increase slightly with Fiscal Year 2026 forecast recurring resources projected at 2.01% higher than the Fiscal Year 2025 Budgeted revenues.

Recurring uses of funds in the Fiscal Years 2026 and 2027 Forecasts increase by 2.01% and 2.11%, respectively. These increases are primarily due to a 3% compensation increase pools each year and 5% increases in health insurance premiums budgeted in both Fiscal Years 2026 and 2027.

Special Revenue Funds

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grants Fund, Commercial Motor Vehicles Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, Public Improvement Districts Fund and General Special Revenue Fund.

The Hotel/Motel Fund required a subsidy from the General Fund starting in 2015 after the fund balance was fully depleted. The General Fund subsidy was \$145,000 in Fiscal Year 2021, \$270,000 in Fiscal Years 2022, 2023, and 2024. The Hotel/Motel Fund is projected to require a General Fund subsidy of only \$135,000 in Fiscal Year 2025 due to the addition of Short-Term Rental Tax revenue.

To provide greater transparency regarding Economic Development incentive grants, a new fund was established in Fiscal Year 2017. In prior years, tax rebate grants had been netted as a reduction in property tax revenues recorded in the respective funds. Starting in Fiscal Year 2017, these grants have been recognized as an expenditure in this new fund. In Fiscal Year 2019, a budget for job grants was added, and in Fiscal Year 2020 funds for Budget Class A Office Space Incentives and Industrial Rehabilitation Funds were also allocated. This fund will also be used for future one-time grants. Due to their multi-year and capital nature, transit-oriented development, retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Projects Fund.

General Debt Service Fund

The General Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. Debt service sources of funds consist primarily of ad valorem taxes with a small amount of interest income. Taxes levied for debt service cannot be used for any other purpose.

The projected Fiscal Year 2025 General Obligation debt service will require a debt service tax rate of \$0.145588 per hundred dollars of value. Beginning Fund Balance of \$4,302,275 represents 13.07% of projected debt service, well exceeding the industry benchmark of 10% to 15% of

annual debt service. The City will use this excess fund balance to smooth debt service impacts over future years by gradually drawing down fund balance to the recommended levels.

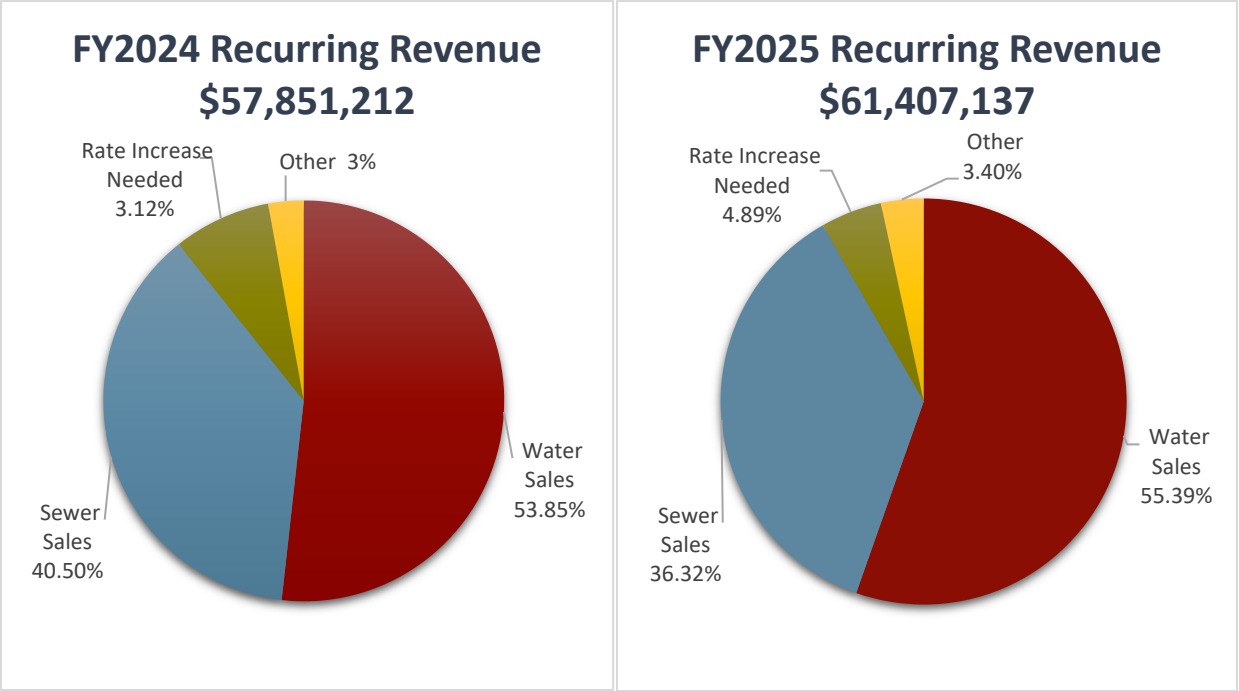
Enterprise Funds

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The enterprise funds of the City are the Utility Fund, Golf Course Fund, and the Solid Waste Fund.

Utility Operating Fund

The Utility Operating Fund finances operations for the city’s water, wastewater, and meter reading functions. The City purchases treated water from Dallas Water Utilities (DWU) and city wastewater is treated by the Trinity River Authority (TRA). The City is responsible for the construction and maintenance of the lines that support these functions. These services are funded through the water, wastewater, and other related charges for service rather than property taxes, like the General Fund.

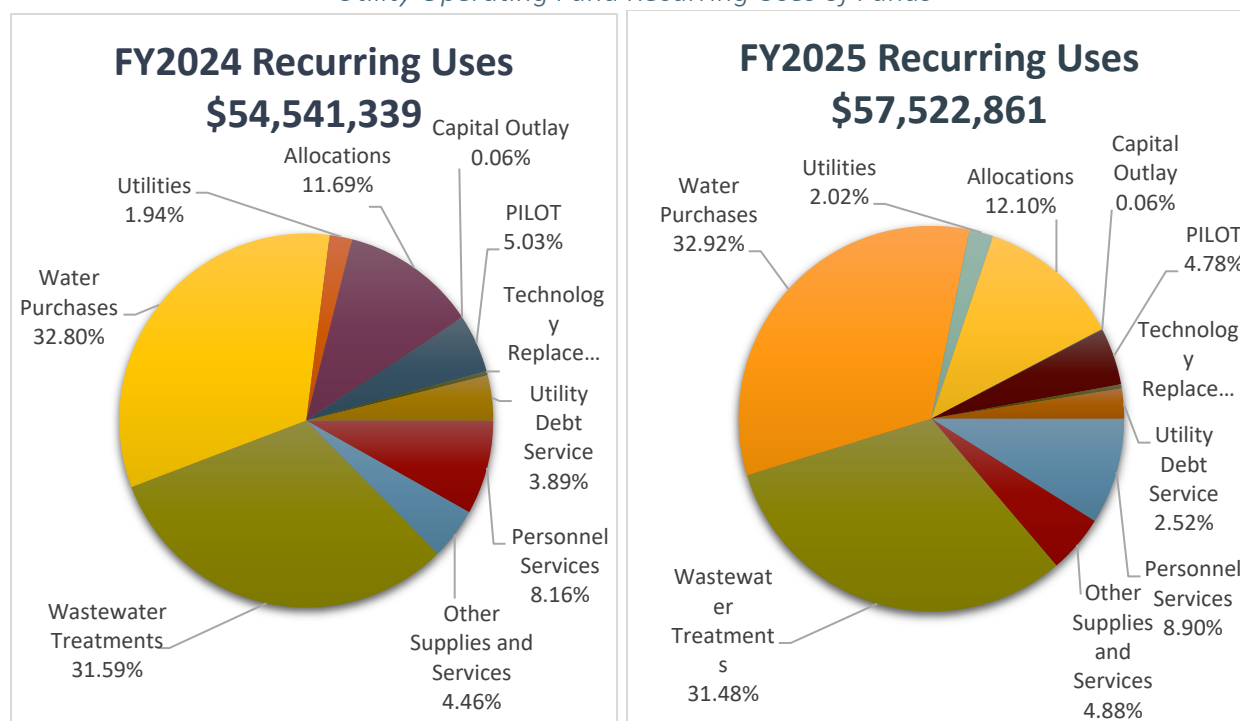
Utility Operating Fund Recurring Sources of Funds



For Fiscal Year 2025 Recurring Sources of Funds are projected to increase 6.15% from the Fiscal Year 2024 Budget. That said, Utility Fund resources are highly susceptible to weather extremes. The need for rate increases will continue to be reviewed annually. In recent years, the City has experienced a decrease in per capita water and sewer volume partially offset by population and commercial growth. This is attributable to water conservation efforts ranging from low flow toilets and showerheads to reduced lawn watering.

After the completion of this Fiscal Year, the need for a rate increase will be reevaluated in November 2024, for an effective date of January 1, 2025. The increase is driven by capital construction needs for water and wastewater, increased pass thru costs from DWU and TRA and inflationary pressures on operations. The current forecast for Fiscal Year 2025 has projected the need for utility rate increases of approximately 7.1%. Smaller rate increases are expected in outlier years due to the planned completion of the installation of the Automated Meter Infrastructure for Commercial businesses in FY25.

Utility Operating Fund Recurring Uses of Funds



The Utility Fund’s Recurring Uses of Funds have increased by 5.47% from Fiscal Year 2024 to Fiscal Year 2025 budget. The increase in expenditures is reflective of increases from our water and wastewater providers. Beginning in Fiscal Year 2022, the Utility Fund began contributing an annual amount of \$200,000 for Technology Replacement to support required staff technology along with state monitoring requirements for water facilities.

Payment in lieu of taxes (PILOT) to the General Fund is calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise fees if it were a separate entity. This amount grows 1% annually and is expected to be \$2,749,910 for Fiscal Year 2025.

Financial standards for this fund call for a fund balance of 90 days of recurring uses of funds. The Utility Fund is budgeted to have \$15,989,851 in ending fund balance. The City is expecting approximately \$10 million in Waterworks Bonds to be sold in Fiscal Year 2026 and the city will

feather-in its rate increases to better prepare its residents for this sale to fund the needed infrastructure updates. After the operating statements are closed for Fiscal Year 2024 and summer utility revenue is accrued, the City will make a final determination about what rate increases need to take place beginning in January.

Golf Course Operating Fund

Golf Course operating revenues for Fiscal Year 2025 are projected at \$999,314 and include a planned transfer of \$500,000 to the Golf Capital Fund. Revenues are projected to increase slightly in Fiscal Years 2026 and 2027 to reflect the impact of a new contract with the current management company. A positive fund balance is projected for the end of Fiscal Year 2024 and continues throughout the multi-year budget, barring no unplanned major event.

Solid Waste Operating Fund

Residential and multi-family solid waste services are outsourced to a private solid waste provider, Republic Services. The City continues to bill citizens for solid waste services and the Solid Waste Operating Fund budget reflects revenues and expenditures related to the outsourced residential and apartment collections.

The residential monthly solid waste rate included in the Fiscal Year 2025 Proposed Budget is set to increase by \$0.85 to \$24.00 per month as a result of contractual requirements. Extra cart fees will also increase to \$9.61 per month. A portion of this residential rate is transferred to city funds to recover billing and administrative costs and to provide funds for alley replacement.

In Fiscal Year 2021, the City of Carrollton transitioned from a per-unit to a cost-plus model for apartment complexes. With the continual growth in apartment complexes, service demand has changed. Apartments are charged for the services provided by the City rather than a set rate per unit. For Fiscal Year 2025, apartments will experience an increase in the base costs as determined by the City's contract with its service provider and the administrative markup increase from 15% to 17%.

Fiscal Year 2025 is projected to end the year with a \$286,020 fund balance which may be used for storm related clean up needs that may occur above normal service levels.

Internal Service Funds

Internal Service Funds account for the financing of goods and services provided by one City department to another. The City has four internal service funds: Fleet Services, Risk Management, Administrative Services and Employee Health and Disability.

Fleet Services

Fleet Services are provided on-site through an outsourced contractor. For Fiscal Year 2025, Fleet Services Fund expenditures are projected at \$4,117,070, an increase of 3.73% from Fiscal Year 2024. The projected ending fund balance is projected at \$1,676,213 for FY2025.

Risk Management

The Risk Management Fund accounts for the City’s workers’ compensation, general liability, property and casualty claims and outside legal expenses. This fund is estimated to finish the 2025 Fiscal Year with a fund balance of \$2,695,018 with an excess of \$1,420,521 of the financial target of one year of claims net of recoveries.

Administrative Services

The Administrative Services Fund accounts for all the operating expenditures of the general administrative departments (i.e. City Manager’s Office, Finance, Workforce Services, Information Technology and City Attorney). Funding is provided by an allocation of costs to the user departments based on a detailed cost allocation plan. The Administrative Services Fund is projected to end Fiscal Year 2025 with a fund balance of \$2,255,932 or 30 days of operating expenditures.

Employee Health and Disability

There are two primary components to the Employee Health and Disability Fund: Employee Health and Retiree Health. Disability benefits also paid from this fund are relatively minor and stable compared to the other activities. The Employee Health and Disability Fund is projected to end Fiscal Year 2025 with a fund balance of \$4,891,027 which represents 142 days of fund balance.

Capital Funds

The Capital Project Funds account for financial resources used for the acquisition or construction of major capital facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted. Specific features of the Fiscal Year 2025 Capital Budget are listed below. For additional capital projects funded by available capital funds, see the Capital Projects Funds section of this document.

G.O. Bond issuance of \$33,000,000 with funding for the following projects:

Streets Improvement Projects	\$26,300,000
Parks and Recreation Improvement Projects	5,700,000
Public Safety Projects	<u>1,000,000</u>
	<u>\$33,000,000</u>

“Pay as you go” projects:

Alley Rehabilitation	\$1,485,000
Capital Dedicated Ad Valorem Tax	\$6,236,229

Neighborhood Partnership ad valorem tax funding will provide \$6,236,006 for the N.O.T.I.C.E. program and other infrastructure improvement projects.

Non-recurring funds from excess sales tax and fund balances from the General and Administrative Service Funds of \$2,147,024 has been included in this budget for capital projects and Strategic Community Reinvestment. The Council Decision Points section of the Proposed Budget provides some options for the use of these funds.



CARROLLTON

T E X A S



Budget Preparation & Strategic Planning Calendar – Fiscal Year 2025

January

- 25 - Annual Comprehensive Financial Report Completes

February

- 24 - Director SBP Presentations

March

- 4 - Begin Department Meetings with SBP Review Team
- 5 - City Council Meeting
 - Multi-Year Budget Presentation
- 22 - SBP Review Meetings Conclude
- 29 - SBP's Due

April

- 1 – Budget Kick Off

May

- 3 - Budgets due back by Departments to Budget Office
 - Includes Base Budgets, ATBs & Recommended Fee Changes

June

- Executive Team Budget Review

July

- 25 - Certified Taxes Received from County
- 26/27 - Council Strategic Planning Retreat
- 31 - Preliminary Budget Delivered to Council

August

- 6- City Council Meeting
 - Presentation on Current Financial Status
 - Review of Council Decision Points/ATBs
 - Set Proposed Tax Rate
- 20 - City Council Meeting
 - Secondary Review with decisions made on Council Decision Points
 - If Voter-Approval Rate is needed, must call election at this meeting
- 31 - Public Notices Due in Newspaper

September

- 1 -Public Notices Due in Newspaper
- 10 - City Council Meeting
 - Tax Rate & Budget Public Hearings
 - Tax Rate & Budget Adoption

October

- 1 - Beginning of Fiscal Year 2025



CARROLLTON

T E X A S

TAX BASE COMPARISON

MCOS Rank	City	Population	TY 2024 Assessed Value Certified Roll	2023 Sales Tax Collected	Per Capita Assessed Value	Per Capita Sales Tax	Per Capita Ratio Assess. Value	Per Capita Ratio Sales Tax	Tax Rate	Homestead Exemption
1	Lewisville	137,315	\$ 22,825,127,456	\$ 42,153,714	\$ 166,225	\$ 307.00	\$ 0.62	\$ 0.53	0.422435	0%
2	Carrollton	136,479	22,994,520,384	\$ 49,850,549	\$ 166,484	\$ 365.00	\$ 0.63	\$ 0.63	0.538750	20%
3	Coppell	43,193	11,642,797,407	\$ 25,139,780	\$ 269,553	\$ 582.00	\$ 1.00	\$ 1.00	0.462222	5%
4	Farmers Branch	39,070	9,927,205,747	\$ 25,351,747	\$ 254,088	\$ 649.00	\$ 0.94	\$ 1.12	0.541500	20%
5	Plano	294,152	62,578,005,783	\$ 113,984,729	\$ 212,740	\$ 388.00	\$ 0.79	\$ 0.67	0.417600	20%
6	Allen	106,009	21,505,959,363	\$ 29,198,122	\$ 202,869	\$ 275.00	\$ 0.75	\$ 0.47	0.418900	5%
7	Frisco	231,768	52,702,345,714	\$ 68,294,401	\$ 227,393	\$ 295.00	\$ 0.84	\$ 0.51	0.425517	15.0%
8	Addison	17,835	6,458,952,670	\$ 17,062,548	\$ 362,150	\$ 957.00	\$ 1.34	\$ 1.64	0.609822	20%
9	Irving	264,546	41,680,726,200	\$ 106,486,048	\$ 157,556	\$ 403.00	\$ 0.58	\$ 0.69	0.589100	20%
10	Fort Worth	1,001,741	114,347,040,312	\$ 231,940,150	\$ 114,148	\$ 232.00	\$ 0.42	\$ 0.40	0.677300	20%
11	McKinney	214,871	41,083,237,377	\$ 44,596,866	\$ 191,200	\$ 208.00	\$ 0.71	\$ 0.36	0.415513	0%
12	Denton	154,189	21,754,673,478	\$ 35,623,488	\$ 141,091	\$ 231.00	\$ 0.52	\$ 0.40	0.585420	0.5%
13	Grand Prairie	209,231	24,701,415,556	\$ 48,108,094	\$ 118,058	\$ 230.00	\$ 0.44	\$ 0.40	0.660000	17.5%
14	Dallas	1,356,479	213,316,627,857	\$ 426,748,146	\$ 157,258	\$ 315.00	\$ 0.58	\$ 0.54	0.704700	20%
15	Richardson	122,678	26,615,108,794	\$ 58,645,858	\$ 216,951	\$ 478.00	\$ 0.80	\$ 0.82	0.542180	0%
16	The Colony	46,787	8,315,920,572	\$ 24,088,680	\$ 177,740	\$ 515.00	\$ 0.66	\$ 0.88	0.635000	1%
17	Arlington	411,167	41,297,745,278	\$ 96,376,181	\$ 100,440	\$ 234.00	\$ 0.37	\$ 0.40	0.599800	20%
18	Mesquite	155,382	14,968,263,884	\$ 30,977,131	\$ 96,332	\$ 199.00	\$ 0.36	\$ 0.34	0.690000	0%
19	Garland	250,099	26,267,553,219	\$ 47,257,688	\$ 105,029	\$ 189.00	\$ 0.39	\$ 0.32	0.689746	10%
	Avg. - All Cities	273,315	41,314,906,687	\$ 80,099,154	\$ 181,016	\$ 371	\$ 0.67	\$ 0.64	0.559237	---
	Total - All Cities	5,466,306	826,298,133,738	1,601,983,073						---

Notes:

(1) Reflects cities with homestead exemption.

(2) Sales tax figures according to State Comptroller 2023 Allocations. Figures have been adjusted to reflect a 1% sales tax rate.

(3) Avg. - All Cities is the average tax rate, weighted by population.

(4) Assessed Certified Rolls are as of data available on July 25, 2024 for counties other than Dallas, Denton, or Collin.

RESIDENTIAL MUNICIPAL COST OF SERVICE COMPARISON

OVERALL RANK	CITY	POP. ⁽²⁾	VALUE ⁽³⁾	HOMESTEAD VALUE	TAX RATE	HOMESTEAD EXEMPTION	CITY SALES TAX RATE	ANNUAL PROPERTY TAXES ⁽³⁾	ANNUAL WATER CHARGE ⁽⁴⁾	ANNUAL SEWER CHARGE ⁽⁴⁾	ANNUAL DRAINAGE CHARGE ⁽⁵⁾	ANNUAL SANITATION CHARGE ⁽⁷⁾	TOTAL ANNUAL CHARGE	COMBINED WATER & SEWER	SALES TAX
1	Lewisville	137,315	\$ 437,553	1,000	0.4222435	0%	1.25%	1,848	\$ 826	\$ 326	\$84	185	\$ 3,269	\$ 1,152	0.0825
2	Carrollton	136,479	\$ 437,553	0.800	0.538750	20%	1.00%	1,886	686	589	0	312	3,473	1,275	0.0825
3	Coppell	43,193	\$ 437,553	0.950	0.462222	5%	1.75%	1,921	702	554	60	252	3,489	1,256	0.0825
4	Farmers Branch	39,070	\$ 437,553	0.800	0.541500	20%	1.00%	1,895	1,043	575	0	0	3,513	1,618	0.0825
5	Piano	294,152	\$ 437,553	0.800	0.417600	20%	1.00%	1,462	849	1,103	63	229	3,706	1,952	0.0825
6	Allen	105,009	\$ 437,553	0.950	0.418900	5%	2.00%	1,741	937	921	42	235	3,876	1,858	0.0825
7	Frisco	231,768	\$ 437,553	0.850	0.425517	15.0%	2.00%	1,583	965	1,074	73	286	3,980	2,038	0.0825
8	Addison	17,835	\$ 437,553	0.800	0.609822	20%	1.00%	2,135	792	739	202	185	4,053	1,531	0.0825
9	Irving	264,546	\$ 437,553	0.800	0.589100	20%	1.00%	2,062	738	719	120	458	4,097	1,457	0.0825
10	Fort Worth	1,001,741	\$ 437,553	0.800	0.677300	20%	1.00%	2,371	768	773	83	227	4,222	1,541	0.0825
11	McKinney	214,871	\$ 437,553	1.000	0.415513	0%	2.00%	1,818	1,085	1,036	54	257	4,250	2,121	0.0825
12	Denton	154,189	\$ 437,553	0.995	0.585420	0.5%	1.50%	2,549	629	724	65	330	4,297	1,353	0.0825
13	Grand Prairie	209,231	\$ 437,553	0.825	0.660000	17.5%	1.75%	2,382	785	885	65	238	4,355	1,670	0.0825
14	Dallas	1,356,479	\$ 437,553	0.800	0.704700	20%	1.00%	2,467	719	775	98	516	4,575	1,494	0.0825
15	Richardson	122,678	\$ 437,553	1.000	0.542180	0%	1.00%	2,372	1,215	725	63	326	4,701	1,940	0.0825
16	The Colony	46,787	\$ 437,553	0.990	0.635000	1%	2.00%	2,751	971	732	48	294	4,796	1,703	0.0825
17	Arlington	411,167	\$ 437,553	0.800	0.599800	20%	2.00%	2,100	1,223	1,340	114	262	5,039	2,563	0.0825
18	Mesquite	155,382	\$ 437,553	1.000	0.690000	0%	2.00%	3,019	1,402	853	60	341	5,675	2,255	0.0825
19	Garland	250,099	\$ 437,553	0.900	0.689746	10%	1.00%	2,716	1,932	920	69	313	5,950	2,852	0.0825

AVERAGE:	\$ 2,162	\$ 961	\$ 809	\$ 72	\$ 276	\$ 4,280	\$ 1,770
MEDIAN:	\$ 2,100	\$ 849	\$ 773	\$ 65	\$ 262	\$ 4,222	\$ 1,670

Notes:

(1) Ranking based on Total Annual Charge.

(2) Population estimates, obtained from the 2024 NCTCOG population estimates.

(3) Annual Property Taxes calculated based on residential homestead market value of \$437,553

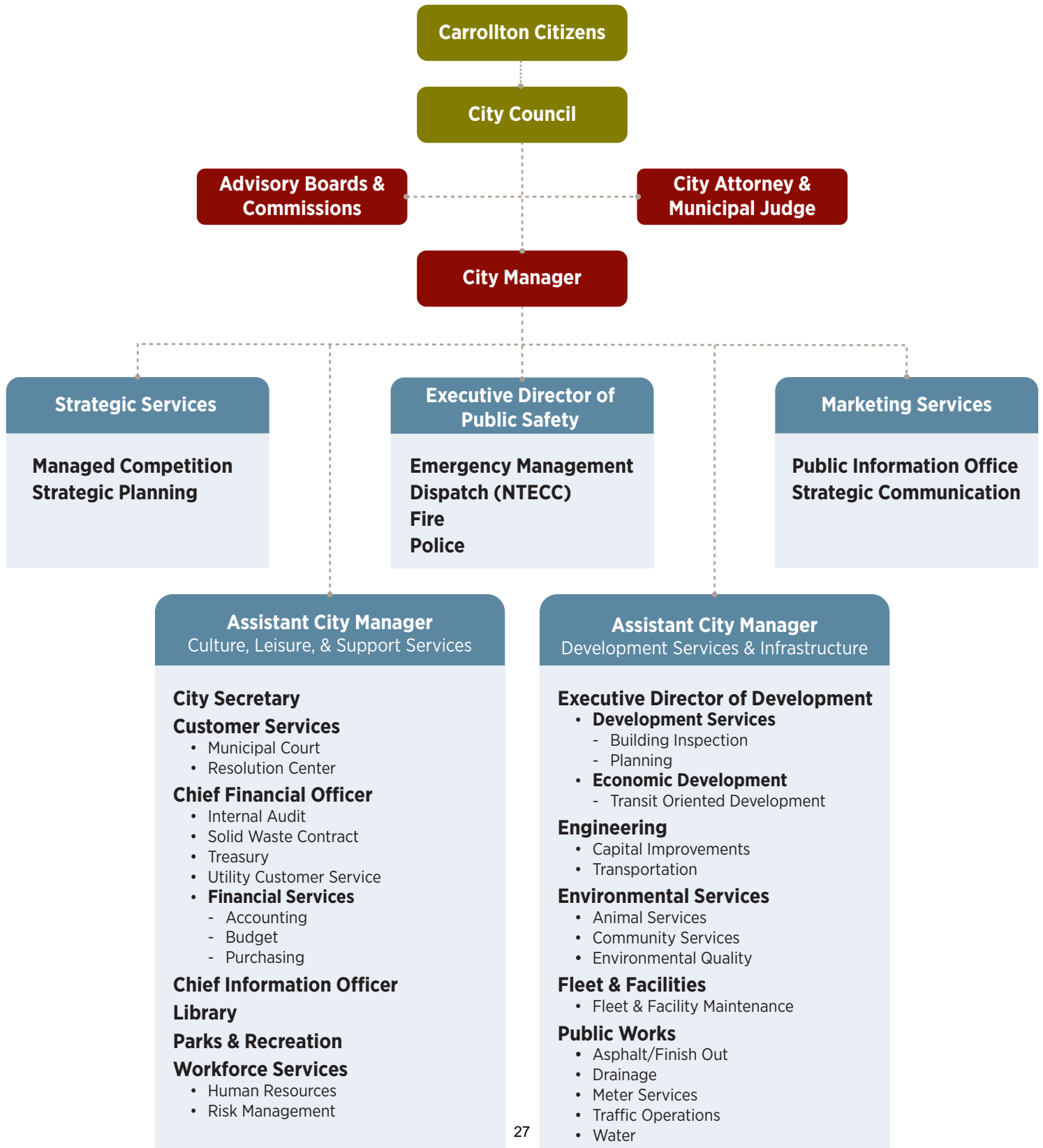
(4) Water & Sewer = Average residential consumption of 10,000 gallons from September to May and 20,000 gallons from June to August. Fort Worth purchases based on a per 100 cubic foot rate, using the consumption level that would yield 10,000 gallons and 20,000 gallons during the same periods listed above.

(5) Drainage fees for Frisco and Garland are based upon lot size. Used 9 000 sq.ft. as the average lot size.

(6) Drainage fees for Denton, Plano, Dallas, Addison, Grand Prairie are based on square footage of impervious surfaces. Used an average of 2,001 to 3,000 square feet of impervious surface for the purpose of calculation

(7) Residential sanitation charge including sales tax.

Organizational Chart





CARROLLTON

T E X A S

Municipal Fund Structure

The City of Carrollton uses governmental and proprietary fund types to account for its activities. All fund structures and accounting standards of the City used for financial reporting are in compliance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized professional standards. However, for budgeting purposes the City's activities are budgeted within four major groupings: operating funds, debt service funds, fleet replacement, and capital project funds. While we conduct a unified municipal operation, the Annual Budget is a combination and summarization of the planned activity of various separate and distinct funds. The budgeted expenditures are prepared on an encumbrance basis with expenditures being considered incurred for budget purposes when the goods or services are first contracted. Debt service payments are budgeted on a cash basis. Budgeted expenditures for self-insured risk claims include the actuarially required reserves for claims incurred. Revenues are budgeted consistent with GAAP basis. The difference between budget and GAAP basis is particularly notable for the proprietary funds. For financial reporting purposes, each proprietary fund is accounted for in a single combined fund. For budget purposes, however, each proprietary fund can be comprised of one of the four fund types discussed above.

The City's budget structure utilizes eighteen (18) funds to budget for the operating programs of the City: General Fund, Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grant Fund, Commercial Motor Vehicle Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, General Special Revenue Fund, Public Improvement Districts Fund, Utility Fund, Golf Course Fund, Solid Waste Fund, Fleet Services Fund, Risk Management Fund, Administrative Services Fund, and Employee Health and Disability Fund.

Three funds are utilized to budget for debt service. These are identified as General Debt Service - for property tax supported debt, Utility Debt Service - for Water and Sewer Revenue supported debt and Golf Course Debt Service - for golf course funded debt.

Three funds are utilized to budget for fleet replacement: General Fleet Replacement, Utility Fleet Replacement, and Golf Course Fleet Replacement.

Capital Project Funds: budget for the capital improvement projects are included in nine funds. These capital project funds are General and Public Safety Fund, Community Development Fund, Parks Fund, Streets Fund, Drainage Fund, Traffic Fund, Tax Increment Reinvestment Zone Fund, Utility Fund, and Golf Course Fund.

Financial Standards

The Carrollton City Council first adopted the following financial standards in August of 1985.

Operating Funds Standards

Current operating expenditures will not exceed current locally generated revenues.

Comment: Generally, the city should not, in any given fiscal period, spend more than it reasonably expects to receive in income. Excess cash balances should be reserved for unforeseen emergencies and capital expenditures of a non-recurring nature. Routine replacement of capital equipment should be treated as an operating expense for purposes of this standard.

Bonded debt will not be used to fund current expenditures.

Comment: Long-term debt should only be used to finance assets with useful lives equal to or greater than the term of the debt. Exceptions to this general rule are the initial outlays for equipment, fixtures, furniture, etc., required for a new facility. It is also appropriate to capitalize certain operational costs, such as engineering or architectural design, as a part of a facilities construction cost. The payment of legal and fiscal fees associated with a bond issue out of the proceeds of the sale is also appropriate.

Enterprise fund revenues will be sufficient to cover all costs of providing service including indirect cost allocations.

Comment: The city of Carrollton maintains separately a Utility Fund, a Golf Course Fund and a Solid Waste Fund to finance these

operations. Each should be self-supporting from revenue sources dedicated to their use.

Transfers out of these funds to the General Fund are budgeted annually to cover the costs of services through a prescribed and established allocation (such as supervision, financial administration, data processing, payroll and benefits management).

Debt Management Funds Standards

No capital project or asset will be financed for a period in excess of the useful life of the asset.

Comment: The city should not pay for any project or equipment item from which it no longer derives benefit or use.

Debt service on net direct debt will be monitored towards a goal of 20-30% of operating revenues.

Comment: Net direct debt is that portion of the City's long-term obligations that are supported by ad valorem tax revenues. Debt that is self-supporting with a pledged non-tax revenue source is excluded from this definition (i.e., Water & Sewer Revenue Bonds). A debt service requirement has the first claim on tax receipts and if that requirement demands a significant amount of total operating revenues, then expenditure flexibility will decline and may affect the City's ability to fund operational programs.

The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full

disclosure on every financial report and bond prospectus.

Where possible, the City will use special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The City will not use long-term debt for current operations.

Financial Management and Practices

The City will make all capital improvements in accordance with an adopted capital improvement program.

The City will develop a multi-year plan for capital improvements and update it annually.

The City will enact an annual capital budget based on the multi-year capital improvement plan.

Development of the capital improvement budget will be coordinated with development of the operating budget.

The City staff will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Council for approval.

The Carrollton City Council adopted the following financial standards in February of 2002, and amended them in August of 2006.

Target Fund Balance:

It is the desire of the City to maintain adequate Fund Balances to maintain liquidity and in anticipation of economic downturns. With this in mind, every effort is made to maintain established Target Fund Balances as follows:

<u>Fund</u>	<u>Target</u>
General	60 days of operating expenditures
Utilities	90 days of operating expenditures
Golf	50% of annual debt service
Solid Waste	\$200,000
Risk	1 year of claims net of recoveries
Fleet	Break-even

The Carrollton City Council adopted the following financial standard in February of 2013, and amended it in August of 2018.

Excess Sales Tax:

The capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes.

Comment: Sales tax is the City of Carrollton's second largest General Fund revenue and also one of its most volatile. It has been the city's experience that rapid increases in sales tax revenues are often followed by rapid declines. Creating a "cap" for the amount of sales tax that can be used in a given year for operating purposes allows the city to manage this volatility, promotes a healthy pay as you go infrastructure re-investment program and protects the city from rapid revenue declines during times of economic downturns.

The Carrollton City Council adopted the following financial standard in November of 2016.

Pension Plan Funding:

Carrollton will always contribute its actuarially determined contribution (ADC) as an absolute minimum.

Recognizing the inherent uncertainties surrounding public sector pensions, the city council desires to manage and smooth the volatility of its required ADC by:

In years that the ADC rate drops, City Council should consider maintaining the previous year's rate. This excess contribution should be evaluated annually and generally should be kept within a range of 0 to 1 percentage points above the upcoming year's ADC.

When the previous year's ADC exceeds the upcoming year's ADC by more than 1 percentage point, the ADC included in the City Manager's Preliminary Budget will automatically be reduced to 1 percentage point over the previous year's ADC.

City Council as part of their annual budget deliberations will determine where in the range contributions will be made taking into consideration overall funded status, recent trends in both the ADC and funded status and other budgetary needs.

Comment: The City has funded the Texas Municipal Retirement System (TMRS) in excess of the required contribution rate for several years to reduce the unfunded actuarial liability. The City Council recognizes the importance of conservatively funding the TMRS pension obligations, but also does not want to unnecessarily use resources that can be used for other purposes.

Informal Financial Policies

The following financial policies have been followed by the city for many years and have been regularly included in the Bond Rating Presentation but have not been formally adopted by the City Council.

Operations to Debt Ratio: Construction of City assets typically involves a significant commitment to maintain and operate. Accordingly, the City strives to maintain balance in its taxing structure reserving no more than 40% of the tax levy for servicing debt obligations.

Compliance

Staff has made every effort to comply with these policies in their entirety and it is our belief that the budget meets or exceeds all legal and policy requirements, except as follows:

Golf Course Fund Balance: Due to the flood damage that closed the course for many months, the Golf Course will require subsidies from the General Fund. Thus, the subsidy is budgeted only to bring the fund balance to zero.

Contingent Budget Planning

The Carrollton City Council adopted the following policy on June 17, 2003.

Statement of Need

In accordance with the City Charter, Carrollton adopts annual operating budgets and multi-year capital budgets each year at least 10 days prior to the beginning of the new fiscal year. Historically, the city has used a “conservative but realistic” approach to revenue forecasts. This approach forecasts a potential range for revenue growth using historic and other known factors for each revenue type and typically utilizes for budget purposes projections at the lower to middle of the range. In recent years, both the national and regional economy have become increasingly volatile combined with state legislative proposals affecting local government revenue sources have increased the probability that the city will experience revenue shortfalls in upcoming budgets. In addition, natural disasters including tornados and flooding as well as terrorism and other events could increase required expenditures in the middle of a budget year without warning.

Guiding Principles

The City Council of the City of Carrollton hereby adopts the following principles for addressing budget contingencies. These principles are intentionally general in nature to allow flexibility in addressing the wide range of possible budget shortfalls.

A) The revenues and expenditures for all major funds of the city will be monitored and reported on a monthly basis to both management and city council including an

analysis of whether projected revenues and expenditures are expected to end the year within budget. The City Manager will be ultimately responsible for determining when a projected shortfall requires corrective action. Corrective action will be implemented within the guidelines below and may include a variety of measures that should produce both short and long term savings to the city.

B) The Strategic Goals as developed by the City Council each year will serve as the guidelines for making needed budget cuts. “Across the board” cuts which assign the same budget reduction target to all the operations of the city will be avoided if possible.

C) Current Financial Policies as adopted by the City Council and included in the annual budget will remain in effect until changed by the City Council. Fund Balance targets will not be reduced simply to balance the budget during a time of economic downturn. Exceptions to the financial policies will continue to be reported along with the plan for eliminating the exception as part of the annual budget process.

D) Utilizing fund balances to respond to a sudden, unanticipated natural disaster is an acceptable use of fund balance. In this situation, the next adopted budget should include a plan for rebuilding fund balances to levels required by the city’s financial policies.

E) Deferring needed maintenance to the city’s equipment, buildings or

infrastructure is not an acceptable budget balancing strategy. Although plans to significantly improve infrastructure condition maybe delayed, current pay as you go programs and operating expenditures should be maintained.

F) All new operating or capital programs of the city regardless of whether the economy is expanding or in recession should be reviewed to determine if the program adds to the sustainability of the city. Sustainability has many aspects including adding to the tax or economic base of the city, minimizing future maintenance and operating costs and sufficiently maintaining the currently owned assets before adding new ones.

G) City Management should be careful to take advantage of opportunities provided during economic downturns. For example, facilities/ infrastructure that meet the city council's strategic goals and are determined to add to the sustainability of the community should be accelerated if lower interest rates and lower construction costs would produce savings to the city while maintaining fund balance and other financial policy requirements.

Description of Revenue Sources and Expenditure Types

REVENUE SOURCES

The following provides a description of the major revenue sources for the City's major operating funds and the assumptions used to project these revenues for the budget. Most projected revenues are based on historical data with increases due to growth factors and any planned rate increase.

GENERAL FUND

TAX REVENUES

Ad Valorem Tax - This is the largest single source of revenue. It commonly refers to the property tax on real and personal property.

For property owners, this is the most noticeable of all City revenues. This tax is used because a majority of services provided by the City is a public good and is not divisible or chargeable as a service to individual persons. For instance, the Carrollton Fire Department provides services to all citizens. Because of its public good status, it is not practical for the fire department to request payment from only those persons to whom they provide service.

The City must base its ad valorem tax rate on the certified role provided by the Dallas, Denton, and Collin Central Appraisal Districts. Thus, the only variables set by the City are the collection and tax rates. This collection rate is set at 98.5% based on Carrollton's historically high collection rate.

Sales & Use Taxes - These taxes are collected by businesses and remitted to the State Comptroller's Office for the sale of goods and services within the City of Carrollton. The State returns the portion designated for the City.

Aggregate historical data, adjusted for any known changes to the base, is used to project future sales tax revenues.

Penalty and Interest On Taxes - Citizens who do not pay their taxes by the date they are due must pay a penalty plus interest from the delinquent date to the date paid. The fee is set by the Texas Property Tax Code.

911 Taxes - Carrollton is an Emergency Communication District and provides 9-1-1 services. Telecommunication service providers collect the 9-1-1 Emergency Service Fee for each local exchange access line or equivalent local exchange access line as defined in the Commission on State Emergency Communication (CSEC) Rule 255.4.

FRANCHISE FEES

Franchise Fees - In Carrollton, this category refers to the franchise fees charged to specific industries conducting business within the City. Utilities (electric, telephone, gas and cable) that operate within the City pay this fee for their use of the City's right-of-way to run their utility lines. The heavy refuse trucks of private solid waste haulers contribute to the deterioration of Carrollton's streets while they conduct their business. Because of this,

they pay this fee to cover their share in the cost of maintaining Carrollton's streets.

Projections are based on population increase and projected utility use. However, use can be affected by abnormal weather conditions and is therefore difficult to project.

LICENSES AND PERMITS

Permits - Building permit revenue is collected by the Building Inspection Department for city services related to construction activity. It includes project permits which cover all parts of construction (electrical, plumbing, and mechanical permits and certificate of occupancy fees), specific permits (fences, electric, plumbing, etc.) and service fees (re-inspections, special inspections and special services).

Licenses and Miscellaneous - This revenue source is also collected by Building Inspections. It includes contractor registration, master electrician license, journeyman electrician license, annual permits, and homebuilder directional signs. It also includes the sale of copies of ordinances and codes and filing fees.

Environmental Health - This revenue source is collected by the Environmental Health Department. It includes fees for mowing and cleaning of property, pool and spa permits, food service and food manager permits and certifications, inspections and re-inspections and temporary permits.

Pollution Control - This revenue source is collected by Environmental Health. It includes permit fees for industrial spill cleanups, wastewater sampling, analysis and control, liquid waste hauler permits and grease trap inspections.

CHARGES FOR SERVICES

Public Safety

Fire and Ambulance Contract - This revenue is obtained from Denton County by contract for the purpose of providing fire and ambulance service to persons in designated parts of Denton County that are outside the City of Carrollton's city limits.

Ambulance Fees - This fee represents the revenue that is earned from providing emergency medical service to persons in the City. The City provides this as a service to the community, and these fees only help offset the cost of providing the service.

Fingerprint Fees - This revenue source is from providing the service of fingerprinting for licenses and gun permit requirements.

Alarm Permit Fees - This revenue source is derived from persons who have alarm systems in their homes or businesses.

False Alarms - The Police Department responds quickly to emergencies, but false alarms can detrimentally affect efficiency of the operation of the Police Department. This fee is assessed to encourage property owners to reduce false alarms.

Culture and Recreation

Parks Concession Contract - This revenue source is the funds received from the vendor that provides concession services at athletic events.

Sports Field Use - The fee will be charged for use of the sports fields, excluding organized league play. The budget fee is projected based on estimated fee and usage levels.

Swimming Pool Fees - This revenue accounts for admittance fees to the City's swimming pools and all other revenue brought in by swimming facilities. It includes rental fees for parties as well as fees for classes taught at the pools.

Miscellaneous Recreation Fees - This revenue source includes fees for the use of various city recreation facilities and Mary Heads Carter Park Pavilion.

Recreation Program Receipts - This category is generally for all recreation fees other than swimming pool fees. Fees include those for racquetball courts as well as fees for classes taught in conjunction with the City's recreation program.

Tennis Center Fees - The fee will be charged for use of the tennis courts. The budget fee is projected based on estimated fee and usage levels.

Athletic Program Fees - This revenue source is derived from the scheduling and coordinating of organized sports league activities such as softball, soccer, basketball, volleyball, and football.

Library Meeting Room Fees – This fee is used to account for the revenue collected from rental fees for the meeting rooms at the Carrollton libraries.

Library Contract with County - This revenue is a set amount determined by population, paid by Denton County, to the City of Carrollton to help fund the operation of the Public Library servicing Denton county residents.

Other Charges For Services

Animal Control Fees - This revenue source consists of fees for city registration of pets, pet license tags, adoptions and boarding fees, stray animal pickup fees, euthanasia of animals and rabies testing.

Fire Hydrant/Street Markers - Developers pay the City for fire hydrants and blue street markers that are included in the development.

Developer Inspection Fees - These fees, collected by the Engineering Department, offset costs of inspection services provided by the City's engineering inspectors to developers. Inspections are done to ensure that construction meets the City's standards for water, sewer and drainage.

Planning Fees - These fees, collected by the Planning Department, are for persons needing the services of the City's Planning staff. Their services include zoning changes, processing information and providing copies of codes and ordinances.

FINES AND FORFEITURES

Municipal Court Fines - These fines are levied by the Judge for misdemeanor offenses occurring within the City of Carrollton.

Dismiss Fees - These fees are collected on certain dismissals and on cases placed on a deferral program.

Warrant Fees/Arrest Fees - These fees are collected for the service of peace officers issuing citations and processing warrants.

Child Safety - The child safety cost is collected pursuant to CCP Article 102.014. The money collected under this article must be used for a school crossing guard program.

Traffic - Local - This revenue source is from fines for traffic violations within Carrollton's jurisdiction.

Judicial Efficiency - Fees collected from persons on a payment plan as part of the time payment fee.

Impound Fines - Fines charged for vehicles towed and housed in the City's impound lot.

Juvenile Case Management Fee - Fee collected from persons convicted of a misdemeanor offense.

Library Book Fines - Fines assessed for overdue books are accounted for in the category.

Charges for Lost Books - Fees to recover costs of lost materials at the Library.

INVESTMENT INCOME

Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

MISCELLANEOUS REVENUE

Small amounts of revenue received that do not fall into another category, such as rental income and auction proceeds on miscellaneous assets.

TRANSFERS IN

Consist of moneys transferred from another fund to the General Fund for specified projects or obligations.

UTILITY FUND

Water and Sewer Sales and Charges - Utility Customer Service bills and collects revenue from the sale of potable water and the disposal of sewage discharge for residential, commercial, apartments and mobile dwellings.

Tag Fees - When a customer is delinquent on payment for water and sewer services, to the point of termination, a city representative provides an on-premise notification for which a fee is charged.

Industrial Surcharge - This is revenue collected for the determination of and allowance of specified levels of organic and solid waste discharges into the waste water system.

Backflow Prevention Charges - This revenue source is collected from the registration of backflow prevention assembly devices and tester registration fees.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

Miscellaneous - Small amounts of revenue such as Not Sufficient Funds (NSF) Fees, new service connection fees and non-emergency response fees.

SOLID WASTE FUND

Collection Fees – These fees are charged for residential, commercial and apartment solid waste collection. This fee covers the cost of collection and disposal of this waste.

GOLF COURSE FUND

Contractor Revenue Allocation – This allocation is the City's portion of revenue from the course operations as part of the contract with the third-party course management company.

FLEET SERVICES FUND

Charges for Service - These revenues are paid by the user departments and customers for repair services rendered and fuel usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

RISK MANAGEMENT FUND

Charges for Service - This revenue represents premiums allocations charged to user departments for risk management claims coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

ADMINISTRATION FUND

Overhead Allocation to Operating Departments - These funds are charges to the user departments based on the annual allocation of administrative operating costs to those units.

Charges for Service - These charges are for sales to other entities for Information Technology, Human Resource services and charges to user departments for printer usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EMPLOYEE HEALTH/DISABILITY FUND

Charges for Service - These charges are employee and employer premiums for health and disability coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EXPENDITURE/EXPENSE TYPES

The following provides a description of the major expenditure/expense types for the City's major operating funds

Personal Services - Consists of personnel salaries and benefits.

Supplies and Services – Supplies consist of those items necessary for operations including office and janitorial supplies, postage and couriers, landscape and chemical materials, food, fuel and supplies for the repair and maintenance of facilities, vehicles, equipment, signs and markings, small equipment and hand tools. Services consist of payments for professional services, travel and training, memberships, publications, photocopies, general and legal advertisements, utilities, machinery and equipment rentals, freight and transportation, internal vehicle and equipment maintenance charges, risk management allocation, overhead allocations and the fleet replacement allocations.

Utilities – Consists of electricity, water, natural gas, and solid waste services.

Allocations – Consists of overhead, internal overhead, and risk allocation.

Capital Outlay - Consists of appropriations needed for furniture and fixtures, and capital equipment. Typically, these expenditures result in the acquisition of or addition to fixed assets.

Cancelled Encumbrances - Consists of the reversal of expenditures for services or items contracted for in the prior fiscal year that were never received.

Transfers Out - Consist of moneys transferred to another fund for specified projects or obligations.

Debt Service - Payment of the principal and interest associated with general long term debt issuances.

Home Rule Charter – Article IV – Budget Provisions

SECTION 4.01 FISCAL YEAR.

The fiscal year of the City of Carrollton shall begin on October 1 of each calendar year and will end on September 30 of the following calendar year. The fiscal year will also be established as the accounting and budget year.

SECTION 4.02 PREPARATION AND SUBMISSION OF BUDGET.

The city manager, prior to August 1 of each year, shall prepare and submit the budget, covering the next fiscal year, to the council, which shall contain the following information. In preparing this budget, each employee, officer, board and department shall assist the city manager by furnishing all necessary information.

(1) The city manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any changes from previous years in expenditures and any major changes of policy and a complete statement regarding the financial condition of the city.

(2) An estimate of all revenue from taxes and other sources, including the present tax structure rates and property evaluations for the ensuing year.

(3) A carefully itemized list of proposed expenses by fund and service type and project for the budget year, as compared to actual expenses of the last ended fiscal year,

and an estimate of final expenditures for the current fiscal year.

(4) A description of all outstanding bond indebtedness, showing amount, date of issue, rate of interest and maturity date, as well as any other indebtedness referred to in Article V, which the city has incurred and which has not been paid.

(5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provision for financing.

(6) A list of capital projects which should be undertaken within the five next succeeding years.

SECTION 4.03 BUDGET A PUBLIC RECORD.

The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open to public inspection by anyone interested.

SECTION 4.04 PUBLIC HEARING

At the Council meeting when the budget is submitted, the Council shall name the place and date of a public hearing. The hearing shall be no less than fifteen days subsequent to the date the budget is filed as provided in Section 4.03. Public notice of the hour, date and place of such hearing shall be published in the official newspaper of the City not less than five nor more than 15 days before the hearing. At this hearing, interested citizens of the City may be present and express their opinions concerning items of expenditures and revenue, giving their reasons for wishing to increase or decrease any item.

SECTION 4.05 THE ADOPTION OF THE BUDGET

After public hearing, the Council shall analyze the budget, making any deletions or additions which they feel appropriate, and shall, at least ten days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.

SECTION 4.06 BUDGET APPROPRIATIONS AND TAXATION

On final adoption, the budget shall be in effect for the budget year. Final adoption of the budget by the Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus fund balance. Unused appropriations may be transferred to any item required for the same general purpose.

SECTION 4.07 UNALLOCATED RESERVE FUND.

When recommended by the city manager and in the discretion of the council, the budget may contain a reasonable sum set aside as an unallocated reserve fund to meet unexpected and unforeseen contingencies in current operating costs of any budget service type or project.

SECTION 4.08 AMENDING THE BUDGET.

In case of grave public necessity, emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable diligent thought and attention, have been included in the original budget, may from time to time be authorized by the council as amendments to the original budget. Any amendment providing for additional expenditure shall also provide for reductions in other expenditures or supplemental revenues to fund such amendments. These amendments shall be by ordinance, and shall become an attachment to the original budget.

SECTION 4.09 CERTIFICATION; COPIES MADE AVAILABLE.

A copy of the budget, as finally adopted, shall be filed with the city secretary, the county clerk of Dallas, Denton and Collin Counties and the Carrollton Public Library. The final budget shall be printed, mimeographed or otherwise reproduced and sufficient copies shall be made available for the use of all offices, agencies and for the use of interested persons and civic organizations.

SECTION 4.10 DEFECT SHALL NOT INVALIDATE THE TAX LEVY.

Errors or defects in the form or preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy or the tax rate.

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Beginning Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ 77,193,608	\$ 39,032,435	\$ 53,699,988	\$ 40,777,273	4.47%	\$ 22,516,250	\$ 23,158,838
Hotel/Motel Tax Fund	284,035	331,405	338,656	218,850	(33.96%)	118,850	188,850
Court Security Fund	131,928	71,986	68,954	59,752	(16.99%)	47,403	33,443
Juvenile Case Management Fund	1,196,085	1,115,472	1,223,873	1,183,710	6.12%	938,650	814,845
Public Safety Grants Fund	49	-	4,411	-	-	-	-
Commercial Motor Vehicles Enforcement Fund	453,549	633,849	651,337	606,314	(4.34%)	678,256	644,105
Confiscated Asset Fund	867,574	652,133	943,124	615,804	(5.57%)	150,804	150,804
Economic Development Grants Fund	1,604,059	1,474,059	1,855,596	1,835,596	24.53%	735,596	735,596
Utility Rate Review Fund	343,777	318,777	347,793	322,793	1.26%	25,000	25,000
General Special Revenue Fund	1,058,470	909,439	1,108,616	1,148,254	26.26%	1,025,847	904,501
Utility Fund	19,815,928	16,380,726	21,220,215	17,239,175	5.24%	15,989,851	15,286,755
Golf Course Fund	1,160,434	1,431,729	1,756,020	1,196,539	(16.43%)	1,016,002	838,817
Solid Waste Fund	200,002	239,893	202,100	213,025	(11.20%)	286,020	327,244
Fleet Services Fund	867,335	571,745	1,290,578	1,659,877	190.32%	1,676,213	1,677,550
Risk Management Fund	3,465,552	2,475,510	3,365,053	3,120,109	26.04%	2,695,018	2,182,671
Administrative Services Fund	7,775,939	6,543,920	9,210,749	4,823,589	(26.29%)	2,255,932	2,255,932
Employee Health and Disability Fund	5,541,475	4,192,625	5,923,537	5,411,287	29.07%	4,891,027	4,537,310
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>121,959,799</u>	<u>76,375,702</u>	<u>103,210,600</u>	<u>80,431,947</u>	<u>5.31%</u>	<u>55,046,719</u>	<u>53,762,261</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	5,458,645	5,866,136	5,244,935	4,302,275	(26.66%)	4,423,275	4,544,275
Utility Debt Service Fund	1,438,498	1,158,656	1,005,725	1,564,955	35.07%	1,593,115	4,167,674
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	<u>6,897,143</u>	<u>7,024,792</u>	<u>6,250,660</u>	<u>5,867,230</u>	<u>(16.48%)</u>	<u>6,016,390</u>	<u>8,711,949</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	6,666,195	3,704,212	9,035,856	6,777,356	82.96%	7,414,597	6,462,174
Utility Fleet Replacement Fund	1,260,715	1,288,893	1,374,013	1,215,299	(5.71%)	226,154	170,440
Golf Fleet Replacement Fund	474,565	473,535	366,397	133,499	(71.81%)	27,073	78,597
Total Replacement Funds	<u>8,401,475</u>	<u>5,466,641</u>	<u>10,776,266</u>	<u>8,126,154</u>	<u>48.65%</u>	<u>7,667,824</u>	<u>6,711,211</u>
Total Beginning Funds	<u>137,258,417</u>	<u>88,867,134</u>	<u>120,237,526</u>	<u>94,425,331</u>	<u>6.25%</u>	<u>68,730,933</u>	<u>69,185,421</u>

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Recurring Sources of Funds							
Operating Funds							
General Fund	\$ 131,286,010	\$ 131,475,230	\$ 132,893,095	\$ 137,845,920	4.85%	\$ 140,615,050	\$ 143,576,791
Hotel/Motel Tax Fund	713,319	775,000	695,194	795,000	2.58%	930,000	930,000
Court Security Fund	74,838	71,633	74,441	75,329	5.16%	76,234	77,155
Juvenile Case Management Fund	105,667	92,718	124,393	125,637	35.50%	127,391	129,173
Public Safety Grants Fund	4,362	19,300	29,755	14,000	(27.46%)	14,000	14,000
Commercial Motor Vehicles Enforcement Fund	267,228	129,899	306,129	203,093	56.35%	197,000	194,000
Confiscated Asset Fund	299,643	190,603	99,555	180,000	(5.56%)	178,000	175,000
Economic Development Grants Fund	1,503,867	1,967,013	1,967,013	1,324,820	(32.65%)	1,208,788	1,171,977
Utility Rate Review Fund	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
General Special Revenue Fund	99,113	72,682	136,138	121,093	66.61%	122,154	123,226
Utility Fund	55,558,056	57,851,212	57,732,579	61,407,137	6.15%	66,293,189	69,867,280
Golf Course Fund	1,003,307	920,169	944,221	999,314	8.60%	1,056,104	1,081,652
Solid Waste Fund	12,485,574	13,145,348	12,681,306	13,749,000	4.59%	14,163,026	14,590,393
Fleet Services Fund	4,289,927	3,973,832	4,341,234	4,133,405	4.02%	4,189,284	4,245,934
Risk Management Fund	3,080,046	3,261,751	3,372,907	3,365,224	3.17%	3,509,513	3,656,148
Administrative Services Fund	24,307,860	25,272,087	25,644,093	27,447,167	8.61%	27,905,576	28,525,129
Employee Health and Disability Fund	11,780,390	12,115,157	12,059,203	12,051,193	(0.53%)	12,594,880	13,153,976
Public Improvement Districts Fund	1,193,770	1,191,533	1,195,739	1,196,533	0.42%	1,196,533	1,196,533
Total Operating Funds	248,077,977	252,550,166	254,321,995	265,058,865	4.95%	274,401,722	282,733,367
Debt Service Funds							
General Debt Service Fund	30,489,222	30,813,990	30,265,245	33,035,224	7.21%	29,637,081	30,526,695
Utility Debt Service Fund	1,249,527	2,107,700	1,376,330	1,448,091	(31.30%)	2,355,049	560,381
Golf Debt Service Fund	-	352,038	352,038	352,077	100.00%	351,902	351,494
Total Debt Service Funds	31,738,749	33,273,728	31,993,613	34,835,392	4.69%	32,344,032	31,438,570
Fleet Replacement Funds							
General Fleet Replacement Fund	4,760,947	4,324,764	4,054,875	4,452,548	2.95%	5,106,267	5,215,412
Utility Fleet Replacement Fund	639,576	607,985	609,949	902,754	48.48%	891,912	983,780
Golf Fleet Replacement Fund	123,415	164,160	117,102	193,574	17.92%	246,524	267,974
Total Replacement Funds	5,523,938	5,096,908	4,781,926	5,548,876	8.87%	6,244,703	6,467,166
Total Recurring Sources of Funds	285,340,664	290,920,802	291,097,534	305,443,133	4.99%	312,990,457	320,639,103

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Recurring Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 118,945,350	\$ 131,475,230	\$ 131,158,001	\$ 137,845,920	4.85%	\$ 140,615,050	\$ 143,576,791
Hotel/Motel Tax Fund	928,698	910,000	1,085,000	1,030,000	13.19%	995,000	995,000
Court Security Fund	137,812	93,945	83,642	87,679	(6.67%)	90,194	92,760
Juvenile Case Management Fund	77,878	381,535	164,556	370,697	(2.84%)	251,196	256,861
Public Safety Grants Fund	-	19,300	34,166	14,000	(27.46%)	14,000	14,000
Commercial Motor Vehicles Enforcement Fund	69,441	351,151	351,151	131,151	(62.65%)	231,151	231,151
Confiscated Asset Fund	224,093	445,000	426,875	645,000	44.94%	178,000	175,000
Economic Development Grants Fund	1,252,329	1,967,013	1,967,013	1,324,820	(32.65%)	1,208,788	1,171,977
Utility Rate Review Fund	20,984	318,777	50,000	322,793	1.26%	25,000	25,000
General Special Revenue Fund	48,967	240,500	96,500	243,500	1.25%	243,500	243,500
Utility Fund	48,484,346	54,541,339	53,447,869	57,522,861	5.47%	61,996,285	64,299,391
Golf Course Fund	107,722	656,702	603,702	679,851	3.53%	733,290	755,021
Solid Waste Fund	11,282,498	11,804,778	11,705,895	12,191,005	3.27%	12,621,951	13,066,132
Fleet Services Fund	3,866,684	3,969,001	3,971,935	4,117,070	3.73%	4,187,947	4,263,566
Risk Management Fund	3,180,545	3,711,497	3,617,850	3,790,315	2.12%	4,021,860	4,066,166
Administrative Services Fund	21,806,883	25,272,087	25,564,491	27,447,167	8.61%	27,645,788	28,082,539
Employee Health and Disability Fund	11,398,328	12,943,999	12,571,453	12,571,453	(2.88%)	12,948,597	13,337,054
Public Improvement Districts Fund	1,193,770	1,191,533	1,195,739	1,196,533	0.42%	1,196,533	1,196,533
Total Operating Funds	223,026,328	250,293,386	248,095,838	261,531,815	4.49%	269,204,130	275,848,442
<u>Debt Service Funds</u>							
General Debt Service Fund	30,702,932	30,916,033	31,207,905	32,914,224	6.46%	29,516,081	30,405,695
Utility Debt Service Fund	1,682,300	1,701,779	817,100	1,419,931	(16.56%)	1,415,350	2,183,050
Golf Debt Service Fund	-	352,038	352,038	352,077	-	351,902	351,494
Total Debt Service Funds	32,385,232	32,969,850	32,377,043	34,686,232	5.21%	31,283,333	32,940,239
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	2,391,286	3,180,277	6,313,374	3,815,308	19.97%	6,058,690	3,597,543
Utility Fleet Replacement Fund	526,278	673,489	768,664	1,891,899	180.91%	947,626	906,286
Golf Fleet Replacement Fund	231,583	561,500	350,000	300,000	(46.57%)	195,000	-
Total Replacement Funds	3,149,147	4,415,266	7,432,038	6,007,207	36.06%	7,201,316	4,503,829
Total Recurring Uses of Funds	258,560,707	287,678,502	287,904,919	302,225,254	5.06%	307,688,779	313,292,510

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Non-recurring "One-time"							
Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 22,640,500	\$ 11,500,071	\$ 16,483,255	\$ 12,600,277	9.57%	\$ 11,307,597	\$ 11,533,749
Hotel/Motel Tax Fund	270,000	135,000	270,000	135,000	0.00%	135,000	135,000
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	-	85,926	622,959	-	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	100,000	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>23,010,500</u>	<u>11,635,071</u>	<u>16,839,181</u>	<u>13,358,236</u>	<u>14.81%</u>	<u>11,442,597</u>	<u>11,668,749</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Non-recurring "One-time"							
Sources of Funds	<u>23,010,500</u>	<u>11,635,071</u>	<u>16,839,181</u>	<u>13,358,236</u>	<u>14.81%</u>	<u>11,442,597</u>	<u>11,668,749</u>

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Non-recurring "One-time"							
Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 58,474,779	\$ 28,920,138	\$ 31,141,064	\$ 30,861,300	6.71%	\$ 10,665,009	\$ 11,047,053
Hotel/Motel Tax Fund	-	-	-	-	-	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	1,175,831	105,926	1,722,959	46.53%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	5,669,424	6,265,750	8,265,750	5,133,600	(18.07%)	5,000,000	5,000,000
Golf Course Fund	300,000	300,000	900,000	500,000	66.67%	500,000	500,000
Solid Waste Fund	1,200,977	1,364,487	964,487	1,485,000	8.83%	1,499,850	1,514,849
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	1,166,167	4,466,762	4,466,762	2,567,657	(42.52%)	259,788	400,000
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	66,811,347	42,492,968	45,843,989	42,270,516	(0.52%)	17,924,647	18,461,902
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	100.00%	-	-
Non-recurring "One-time"							
Uses of Funds	66,811,347	42,492,968	45,843,989	42,270,516	(0.52%)	17,924,647	18,461,902

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Additional recurring sources or reductions in uses needed to maintain Target Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ -	-	\$ -	\$ -	0.00%	\$ -	\$ -
Hotel/Motel Tax Fund	-	-	-	-	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	-	-	-	-	0.00%	-	-
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	-	-	-
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-	0.00%	-	-

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(concluded)**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Ending Fund Balance							
<u>Operating Funds</u>							
General Fund	53,699,988	21,612,367	40,777,273	22,516,250		23,158,838	23,645,534
Hotel/Motel Tax Fund	338,656	331,405	218,850	118,850	(64.14%)	188,850	258,850
Court Security Fund	68,954	49,674	59,752	47,403	(4.57%)	33,443	17,838
Juvenile Case Management Fund	1,223,873	826,655	1,183,710	938,650	13.55%	814,845	687,157
Public Safety Grants Fund	4,411	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	651,337	412,597	606,314	678,256	64.39%	644,105	606,954
Confiscated Asset Fund	943,124	397,736	615,804	150,804	(62.08%)	150,804	150,804
Economic Development Grants Fund	1,855,596	298,228	1,835,596	735,596	147%	735,596	735,596
Utility Rate Review Fund	347,793	25,000	322,793	25,000	0.00%	25,000	25,000
General Special Revenue Fund	1,108,616	741,621	1,148,254	1,025,847	38.32%	904,501	784,227
Utility Fund	21,220,215	13,424,849	17,239,175	15,989,851	19.11%	15,286,755	15,854,644
Golf Course Fund	1,756,020	1,395,196	1,196,539	1,016,002	(27.18%)	838,817	665,448
Solid Waste Fund	202,100	215,976	213,025	286,020	32.43%	327,244	336,657
Fleet Services Fund	1,290,578	576,576	1,659,877	1,676,213	190.72%	1,677,550	1,659,918
Risk Management Fund	3,365,053	2,025,764	3,120,109	2,695,018	33.04%	2,182,671	1,772,653
Administrative Services Fund	9,210,749	2,077,158	4,823,589	2,255,932	8.61%	2,255,932	2,298,522
Employee Health and Disability Fund	5,923,537	3,363,782	5,411,287	4,891,027	45.40%	4,537,310	4,354,232
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>103,210,600</u>	<u>47,774,585</u>	<u>80,431,947</u>	<u>55,046,719</u>	<u>15.22%</u>	<u>53,762,261</u>	<u>53,854,034</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	5,244,935	5,764,093	4,302,275	4,423,275	(23.26%)	4,544,275	4,665,275
Utility Debt Service Fund	1,005,725	1,564,577	1,564,955	1,593,115	1.82%	2,532,814	2,545,005
Golf Debt Service Fund	-	-	-	-	0%	-	-
Total Debt Service Funds	<u>6,250,660</u>	<u>7,328,669</u>	<u>5,867,230</u>	<u>6,016,390</u>	<u>(17.91%)</u>	<u>7,077,089</u>	<u>7,210,280</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	9,035,856	4,848,699	6,777,356	7,414,597	52.92%	6,462,174	8,080,043
Utility Fleet Replacement Fund	1,374,013	1,223,389	1,215,299	226,154	(81.51%)	170,440	247,933
Golf Fleet Replacement Fund	366,397	76,195	133,499	27,073	(64.47%)	78,597	346,571
Total Replacement Funds	<u>10,776,266</u>	<u>6,148,283</u>	<u>8,126,154</u>	<u>7,667,824</u>	<u>24.71%</u>	<u>6,711,211</u>	<u>8,674,547</u>
Total Ending Fund Balances	<u>\$ 120,237,526</u>	<u>\$ 61,251,538</u>	<u>\$ 94,425,331</u>	<u>\$ 68,730,933</u>	<u>12.21%</u>	<u>\$ 67,550,561</u>	<u>\$ 69,738,861</u>

**CAPITAL PROJECTS FUNDS
FISCAL YEAR 2025**

Unbudgeted Resources:

General and Public Safety Capital	\$ 27,274,415
Community Development	10,791,618
Parks	12,655,638
Streets	41,996,910
Drainage	1,630,808
Traffic	1,850,775
Tax Increment Reinvestment Zone	2,653,420
Utility	8,339,995
Golf Course	1,144,616
	<u>108,338,195</u>

Additional Projects: *

General and Public Safety Capital	27,274,415
Community Development	10,791,618
Parks	12,655,638
Streets	41,996,910
Drainage	1,630,808
Traffic	1,850,775
Tax Increment Reinvestment Zone	2,653,420
Utility	8,339,995
Golf Course	1,144,616
	<u>108,338,195</u>

Projected Remaining Unobligated Fund Balances:

General and Public Safety Capital	-
Community Development	-
Parks	-
Streets	-
Drainage	-
Traffic	-
Tax Increment Reinvestment Zone	-
Utility	-
Golf Course	-
	<u>\$ -</u>

* Includes contingency funds in each of the project categories

Personnel Schedule

	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	Variance
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
<u>GENERAL FUND</u>							
<u>Public Safety</u>							
Police Management Services (201001)	84.500	84.000	106.000	103.000	105.000	104.000	(1.000)
Police Operations (203001)	114.000	116.000	99.000	100.000	100.000	103.000	3.000
Police - COPS grant	2.000	-	-	-	-	-	-
Police - Detention	30.500	30.500	30.500	30.500	24.500	24.500	-
Dispatch	-	-	-	-	-	-	-
Office of Emergency Management	-	-	3.000	6.000	6.000	6.000	-
Fire Operations (232001)	159.000	159.000	162.000	162.000	162.000	163.000	1.000
Fire Support Services	16.000	16.500	15.000	15.000	15.000	17.000	2.000
Municipal Court (141001)	17.800	16.500	16.500	16.500	16.500	16.500	-
Environmental Services (261001)	21.500	21.500	21.500	22.500	23.000	24.000	1.000
Animal Services (263001)	11.000	11.000	11.000	11.000	11.000	11.000	-
Total Public Safety	456.300	455.000	464.500	466.500	463.000	469.000	6.000
<u>Culture & Leisure</u>							
Library (321001)	37.250	37.500	38.000	38.500	38.500	38.500	-
Parks & Recreation Administration (352001)	4.000	4.000	4.000	4.000	5.000	5.000	-
Rosemeade Recreation Center	1.000	1.000	1.000	1.000	1.000	1.000	-
Crosby Recreation Center	-	-	-	-	-	-	-
Senior Center	1.000	1.000	1.000	1.000	1.000	1.000	-
A.W. Perry Museum	1.000	1.000	1.000	1.000	1.000	1.000	-
Recreation (354001)	14.000	14.000	12.000	19.750	19.750	19.750	-
Parks Operations	61.000	61.000	60.000	60.750	60.750	60.750	-
Total Cultural & Recreational	119.250	119.500	117.000	126.000	127.000	127.000	-
<u>Development</u>							
Transportation Engineering	7.000	7.000	5.000	4.000	4.000	4.000	-
Civil Engineering	9.500	9.500	6.000	6.000	6.000	6.000	-
CIP Engineering	4.000	5.000	9.000	10.000	10.000	10.000	-
Traffic Operations (404001)	15.000	15.000	15.000	15.000	15.000	15.000	-
Streets (402001)	29.000	28.000	28.300	23.300	23.300	23.300	-
Special Operations (403001)	9.000	9.000	9.000	7.000	7.000	7.000	-
Public Works Administration (401001)	5.000	8.000	8.000	6.000	5.000	6.000	1.000
Outside Contracts	-	-	-	4.000	5.000	4.000	(1.000)
Building Inspection (441001)	24.000	23.000	23.000	23.000	24.000	24.000	-
Planning	4.000	4.000	4.000	4.000	4.000	4.000	-
Economic Development (421001)	2.000	2.000	2.000	2.000	2.000	3.000	1.000
Transit Oriented Development	-	-	-	-	-	-	-
Total Development	108.500	110.500	109.300	104.300	105.300	106.300	1.000
Total General Fund	684.050	685.000	690.800	696.800	695.300	702.300	7.000
<u>UTILITY FUND</u>							
Water Production (405001)	16.000	15.000	15.000	15.000	15.000	15.000	-
Water Distribution (405002)	13.600	15.000	19.000	16.000	16.000	16.000	-
Wastewater Collection (405003)	10.000	10.000	10.000	10.000	10.000	9.000	(1.000)
Meter Repair Services	12.400	12.000	12.000	4.000	4.000	4.000	-
Meter Reader Services	-	-	-	8.000	8.000	9.000	1.000
Water Concrete Replacement (405005)	14.000	12.000	7.700	9.700	9.700	9.700	-
Total Utility Fund	66.000	64.000	63.700	62.700	62.700	62.700	-
<u>FLEET SERVICES FUND</u>							
Fleet Services (57101)	0.800	0.800	0.800	1.800	1.800	1.800	-
<u>RISK SERVICES FUND</u>							
Risk Management (14201)	1.000	1.000	1.000	1.000	1.000	1.000	-
<u>ADMINISTRATIVE SERVICES FUND</u>							
<u>General Government</u>							
City Manager's Office (102001)	7.000	7.000	7.000	6.000	8.000	6.000	(2.000)
Resolution Center	13.000	13.000	16.000	18.000	17.000	18.000	1.000
Organizational Development	-	-	-	-	-	-	-
Managed Competition & Strategic Planning	2.000	3.000	3.000	3.000	3.000	3.000	-
Marketing Services (171001)	8.000	6.000	6.000	9.000	9.000	9.000	-
City Attorney (121001)	7.200	9.000	9.000	12.000	9.000	11.000	2.000
Total General Government	37.200	38.000	41.000	48.000	46.000	47.000	1.000
<u>Administration</u>							
Finance Administration	3.500	4.500	4.500	4.500	4.500	4.000	(0.500)
Budget & Management Analysis	3.000	3.000	3.000	3.000	3.000	4.000	1.000
Accounting	8.500	8.500	8.500	8.500	8.500	8.000	(0.500)
Purchasing	2.000	3.000	3.000	3.000	3.000	4.000	1.000
General Services	2.000	1.000	1.000	1.000	1.000	1.000	-
Utility Customer Service	9.500	9.000	9.000	9.000	10.000	11.000	1.000
Information Technology	5.000	32.000	35.000	35.000	35.000	34.000	(1.000)
Workforce Services	8.000	8.000	8.000	8.000	8.000	8.000	-
Facility Maintenance	8.200	8.200	8.200	9.200	9.200	11.200	2.000
Total Administration	49.700	77.200	80.200	81.200	82.200	85.200	3.000
Total Administrative Services Fund	86.900	115.200	121.200	129.200	128.200	132.200	4.000
<u>SPECIAL REVENUE FUNDS</u>							
Special Revenue Funds	3.000	3.000	3.000	3.000	3.000	3.000	-
<u>CAPITAL PROJECTS FUNDS</u>							
Capital Projects Fund	5.000	5.000	7.000	8.000	8.000	8.000	-
CITY TOTAL	846.750	874.000	887.500	902.500	900.000	911.000	11.000



CARROLLTON

T E X A S

GENERAL FUND

The General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. This fund includes most of the basic operating services such as fire and police protection, environmental services, parks and recreation, libraries, development service and street maintenance.



CARROLLTON

T E X A S

GENERAL FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 77,193,608	\$ 39,032,435	\$ 53,699,988	\$ 40,777,273	4.47%	\$ 22,516,250	\$ 23,158,838
Recurring Sources of Funds							
Taxes	101,939,039	103,821,630	103,409,276	108,864,588	4.86%	111,942,906	114,923,105
Franchise Fees	12,052,116	11,692,880	11,604,228	11,658,025	(0.30%)	11,677,454	11,697,343
Licenses and Permits	2,618,083	2,509,681	2,606,722	2,615,969	4.24%	2,589,047	2,580,359
Charges for Services	5,452,860	5,102,616	5,444,955	5,675,378	11.22%	5,698,124	5,721,098
Fines and Forfeitures	2,396,983	2,761,699	2,596,855	2,635,397	(4.57%)	2,661,634	2,688,133
Investment Income	3,326,600	2,473,041	3,997,439	2,919,995	18.07%	2,249,195	1,771,687
Miscellaneous	804,603	391,000	510,937	726,659	85.85%	1,019,281	1,389,883
Utility Operating Fund - Payment in Lieu of Taxes	2,695,726	2,722,683	2,722,683	2,749,910	1.00%	2,777,409	2,805,183
Total Recurring Sources of Funds	131,286,010	131,475,230	132,893,095	137,845,920	4.85%	140,615,050	143,576,791
Recurring Uses of Funds							
Personnel Services	71,635,880	81,351,874	79,879,536	84,900,655	4.36%	86,270,099	87,665,305
Supplies and Services	19,275,284	18,875,867	20,389,844	20,599,621	9.13%	20,951,823	21,322,012
Utilities	2,332,317	2,526,931	2,570,243	2,632,693	4.19%	2,686,045	2,740,500
Allocations*	22,613,990	25,680,702	25,055,272	26,260,133	2.26%	27,230,885	28,354,537
Capital Outlay	1,371,655	1,323,631	1,546,880	1,736,593	31.20%	1,759,973	1,778,212
Utility Rate Review	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
Essential Technology & Public Safety Radio Replacement Funds	1,691,225	1,691,225	1,691,225	1,691,225	0.00%	1,691,225	1,691,225
Prior Year's Cancelled Expenditures	-	-	-	-	-	-	-
Total Recurring Uses of Funds	118,945,350	131,475,230	131,158,001	137,845,920	4.85%	140,615,050	143,576,791
Net Recurring Funds	12,340,660	-	1,735,094	-		-	-
Non-recurring "One-time" Sources of Funds							
Sales Tax	21,756,860	10,264,704	16,483,255	12,415,610	20.95%	11,307,597	11,533,749
ARPA Funding	883,640	-	-	-	-	-	-
Interfund loan repayment from Golf Fund	-	352,038	-	-	(100.00%)	-	-
Interfund loan repayment from Utility Fund	-	883,329	-	-	(100.00%)	-	-
Police Camera Grant	-	-	-	184,667	-	-	-
Total Non-recurring "One-time" Sources of Funds	22,640,500	11,500,071	16,483,255	12,600,277	9.57%	11,307,597	11,533,749
Non-recurring "One-time" Uses of Funds							
Interfund Loan to Utility Capital	8,000,000	-	-	-	-	-	-
Storm Debris Capital Transfer	-	-	1,000,000	-	-	-	-
Hotel Motel Tax Fund Subsidy	270,000	135,000	270,000	135,000	0.00%	135,000	135,000
Fleet Fund Inflation Subsidy	1,000,000	-	-	-	-	-	-
Inflation	-	207,392	207,392	-	(100.00%)	-	-
Eco. Development Transfer - LIV Events Match	-	-	85,926	-	-	-	-
FY23 Non-Recurring ATBs*	41,083,665	-	-	-	-	-	-
FY24 Non-Recurring ATBs*	-	17,070,413	17,070,413	-	(100.00%)	-	-
FY25 Non-Recurring ATBs*	-	-	-	17,605,828	-	-	-
NTECC Building & Land Purchase	-	-	1,000,000	8,697,438	-	-	-
Carrlton Difference One-Time Pay	618,563	629,409	629,409	658,952	4.69%	-	-
Parks Strategic Amenity Fund	500,000	500,000	500,000	500,000	0.00%	500,000	500,000
Library Strategic Amenity Fund	-	85,000	85,000	10,000	(88.24%)	10,000	10,000
Leisure Services Equipment Fund	180,000	180,000	180,000	180,000	0.00%	180,000	180,000
Facility Maintenance Fund	950,000	950,000	950,000	950,000	0.00%	950,000	950,000
Other Capital Projects Funds	5,872,551	9,162,924	9,162,924	2,124,082	(76.82%)	8,890,009	9,272,053
Total Non-recurring "One-time" Uses of Funds	58,474,779	28,920,138	31,141,064	30,861,300	6.71%	10,665,009	11,047,053
*See following page for detailed ATB list							
Net Non-recurring "One-time" Funds	(35,834,280)	(17,420,067)	(14,657,809)	(18,261,023)		642,588	486,696
The Bottom Line - Net Recurring and Non-recurring Funds	(23,493,620)	(17,420,067)	(12,922,715)	(18,261,023)		642,588	486,696

Additional recurring sources or reductions in recurring uses needed to maintain Target Fund Balance

Ending Fund Balance	\$ 53,699,988	\$ 21,612,367	\$ 40,777,273	\$ 22,516,250		\$ 23,158,838	\$ 23,645,534
Days of Recurring Uses of Funds**	165	60	113	60		60	60

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.
 **Days exceed standard due to funds available for council decision points.

Detailed Non-Recurring ATB List

Additions to Base	BUDGET	BUDGET	BUDGET
	FY 2022-23	FY 2023-24	FY 2024-2025
Fire Station 6	\$ 2,500,000	\$ -	\$ 3,475,000
Christmas in Carrollton	40,000	-	-
Waste & Recycling Smart Receptacle	42,070	-	-
Various Community Funding Organizations	220,000	1,500	65,100
Korean Society of Dallas Community Funding	-	25,000	100,000
Portable Restrooms	90,000	-	-
Parks & Recreation Capital Investments	2,057,000	-	-
Workforce Temporary Staffing	100,000	-	-
Hebron and Josey Facility Improvements	300,000	-	-
Fire Engine Replacement	471,610	-	-
South Service Center and Fire Station 5	5,000,000	2,500,000	-
Fire Station Improvements	167,400	-	200,000
Generator Program	595,000	-	-
Animal Shelter Improvements	501,300	-	-
City Sidewalk Improvements (Phase 4)	1,800,000	-	-
Municipal Court Safety Program	104,650	-	-
External Scanning Project	80,000	-	-
Financial ERP Upgrade	2,964,060	-	-
Work Order Asset Management System	960,500	-	-
Workforce Services HRIS System Replacement	987,100	-	-
Hebron Water Tower Maintenance & Update	2,650,000	-	-
Automated Meters Program	2,021,304	-	-
Fiber Project	5,500,000	-	-
Streets Pay-Go Funding	12,050,000	-	-
Master Zoning Plans	850,000	-	-
2040 Vision Plan	-	150,000	-
Purpose Built Reserve Apparatus	-	500,000	550,000
Targeted Economic Development Recruitment Strategy	-	500,000	-
Woodlake Lake Design Phase 2	-	350,000	-
Stormwater Drainage System Analysis (Year 1 of 3)	-	1,000,000	-
Animal Shelter Expansion Pay-Go	-	2,500,000	-
TC Rice ("Save As You Go")	-	300,000	300,000
Rapid Response Infrastructure Repair	-	1,000,000	-
Elm Fork Nature Preserve Center Updates	-	265,000	-
Playground/Pavillion	-	375,000	-
Outdoor Fitness Gym	-	240,000	-
Police Memorial Construction	-	250,000	-
City Conference	-	48,500	-
Security and CJS Compliance Improvements	-	65,000	-
Construction Project Management	-	430,000	-
City Hall Phase 2 Remodel and Security Upgrades	-	1,460,000	1,900,000
Jail Bond Funding Increase	-	2,500,000	-
Community Engagement Specialist	-	2,334	-
Short Term Rental Code Officer	-	3,079	-
Public Safety Officer	-	-	6,687
Building Inspector Addition	-	35,000	-
Replace/Upgrade Fire/EMS Equipment	-	600,000	600,000
Thomas Splash Park Filters	-	125,000	-
Police Cardiac Screenings	-	150,000	-
Police Recruiting	-	55,000	-
Police Rifle Suppressors	-	25,000	-
Mini-Excavator	-	123,000	-
Vehicle Mounted Road Temperature Sensor	-	15,750	-
Concrete Truck	-	200,000	-
Brine Making Machine	-	26,250	-
EPA Lead and Copper Rule Evaluation	-	1,250,000	-
Court Software & A/V Upgrades	-	-	450,000
North Carrollton Park	-	-	1,400,000
Various AI Staff Augmentation Products	-	-	400,000
Parks Main. - Josey East Restroom	-	-	350,000
Grant Writing and Research Management	-	-	250,000
Residential Streetlight Infill Phase 2	-	-	550,000
TXDOT Green Ribbon Program	-	-	608,000
CAS Adoption Trailer	-	-	71,000
Homeless Encampment Cleanups	-	-	15,000
SRO Sergeant & Officer Addition	-	-	236,341
NTTA Property Master Planning	-	-	500,000
Pay-Go Funding for Fire Station 4	-	-	1,000,000
PW Street Panel Replacement	-	-	1,000,000
Screening Wall Infill Phase 3	-	-	500,000
Channel Maintenance Pilot Program	-	-	500,000
City-Wide Stream Gauge and Flood Alert	-	-	100,000
Traffic Signal Improvement	-	-	300,000
Project & Real Estate Management	-	-	830,000
Library ILS & Registration Software	-	-	265,000
Special Event Staffing	-	-	75,000
LED Street Name Signs	-	-	800,000
Electric Fleet Upgrades "Possible Grant"	-	-	90,700
Vehicles for New Staff Additions	-	-	118,000
Total	\$ 42,051,994	\$ 17,070,413	\$ 17,605,828

**GENERAL FUND
RECURRING SOURCES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
TAX REVENUES							
Ad Valorem Taxes							
Current taxes	\$ 71,251,649	\$ 71,232,723	\$ 70,790,172	\$ 73,743,937	3.53%	\$ 76,131,262	\$ 78,406,306
Delinquent taxes	134,221	180,000	180,000	180,000	0.00%	180,000	180,000
Total Ad Valorem Taxes	71,385,870	71,412,723	70,970,172	73,923,937	3.52%	76,311,262	78,586,306
Sales and Use Taxes							
City sales tax	28,513,066	30,794,111	30,794,111	33,257,640	8.00%	33,922,792	34,601,248
Mixed drink tax	326,882	242,773	272,971	300,268	23.68%	315,282	331,046
Total Sales and Use Taxes	28,839,948	31,036,885	31,067,082	33,557,908	8.12%	34,238,074	34,932,294
Penalty and Interest							
Penalty and interest	634,408	\$ 300,000	300,000	300,000	0.00%	300,000	300,000
911 Taxes							
911 Taxes	1,078,814	\$ 1,072,022	1,072,022	1,082,742	1.00%	1,093,570	1,104,505
TOTAL TAX REVENUE	101,939,039	103,821,630	103,409,276	108,864,588	4.86%	111,942,906	114,923,105
FRANCHISE FEES							
Electric	6,262,200	6,423,288	6,409,650	6,422,469	(0.01%)	6,435,314	6,448,185
Telephone	901,353	994,537	1,020,503	1,010,298	1.58%	1,000,195	990,193
Gas	2,162,398	2,068,591	2,025,436	2,045,690	(1.11%)	2,066,147	2,086,809
Cable	975,153	1,045,509.3	987,684	977,807	(6.48%)	968,029	958,349
Solid Waste	1,751,011	1,160,955	1,160,955	1,201,760	3.51%	1,207,769	1,213,807
TOTAL FRANCHISE FEES	12,052,116	11,692,880	11,604,228	11,658,025	(0.30%)	11,677,454	11,697,343
LICENSES AND PERMITS							
Permits	1,422,431	1,300,000	1,438,750	1,300,000	0.00%	1,287,000	1,274,130
Licenses & miscellaneous	152,027	244,757	203,047	275,568	12.59%	278,110	280,740
Env Health	765	425	425	425	0.00%	425	425
Comm. Services Apt. Fees	265,912	252,936	252,936	252,936	0.00%	252,936	252,936
Single Family Rental Inspection	156,700	145,406	145,406	219,360	50.86%	219,360	219,360
Comm. Services Food Program	271,685	253,994	253,994	253,994	0.00%	253,994	253,994
Pollution control	150,211	125,000	125,000	125,000	0.00%	125,000	125,000
Comm Services Misc. Fees	13,885	2,000	2,000	2,000	0.00%	2,000	2,000
Environmental MSD Fees	-	-	-	-	-	-	-
Pool code fees	15,400	15,000	15,000	15,000	0.00%	15,000	15,000
County Veh Reg Fee	148,709	152,164	152,164	153,686	1.00%	155,222	156,775
Film Permit Fees	125	-	-	-	-	-	-
TABC Fees	20,233	18,000	18,000	18,000	0.00%	18,000	18,000
TOTAL LICENSES & PERMITS	2,618,083	2,509,681	2,606,722	2,615,969	4.24%	2,589,047	2,580,359
CHARGES FOR SERVICES							
Public Safety							
Ambulance fees	2,397,244	2,127,780	2,666,798	2,666,798	25.33%	2,666,798	2,666,798
Ambulance Supplemental Payme	316,793	400,000	400,000	400,000	0.00%	404,000	408,040
Gas Leak Response Fee	-	-	-	-	-	-	-
Fire Facility and Inspection fees	-	-	-	-	-	-	-
Alarm permit fees	295,736	360,000	260,000	360,000	0.00%	360,000	360,000
Alarm appeals fees	-	-	-	-	-	-	-
False alarms	-	45,000	45,000	45,000	0.00%	45,450	45,905
Fingerprint fees	3,060	-	-	-	-	-	-
Total Public Safety	3,012,833	2,932,780	3,371,798	3,471,798	18.38%	3,476,248	3,480,743

(continued)

**GENERAL FUND
RECURRING SOURCES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
CHARGES FOR SERVICES (continued)							
Culture and Leisure							
Softball Concession/Sales	\$ 10,907	\$ 6,000	\$ 6,000	\$ 6,000	0.00%	\$ 6,000	\$ 6,000
Misc. recreation fees/Rec rental	691,196	550,000	548,134	650,000	18.18%	656,500	663,065
Recreation class fees	362,893	412,594	348,819	348,819	(15.46%)	352,307	355,830
Sports Field Use	434,637	320,000	320,000	320,000	0.00%	320,000	320,000
Swimming pool fees	478,513	420,000	420,000	420,000	0.00%	424,200	428,442
Tennis Center fees	40,975	48,000	33,378	48,000	0.00%	48,000	48,000
Athletic program fees	206,172	200,000	186,310	200,000	0.00%	202,000	204,020
Library meeting room fees	4,922	5,000	5,000	5,000	0.00%	5,050	5,101
Library Non-Resident fees	-	18,857	18,857	18,857	0.00%	19,046	19,236
Library county contract	88,400	-	-	-	-	-	-
Total Culture and Leisure	<u>2,318,615</u>	<u>1,980,451</u>	<u>1,886,498</u>	<u>2,016,676</u>	<u>1.83%</u>	<u>2,033,103</u>	<u>2,049,694</u>
Other							
Animal control fees	36,470	35,000	35,000	35,000	0.00%	35,350	35,704
Fire hydrant/street markers	-	520	520	520	0.00%	525	530
Developer's inspection fees	-	100,000	100,000	100,000	0.00%	101,000	102,010
Cellular Small Node	-	-	-	-	-	-	-
Application for ROW/Easement /	-	-	-	-	-	-	-
Planning fees	20,950	23,795	23,795	23,795	0.00%	24,033	24,273
Zoning Verification Letters	2,325	2,800	2,800	2,800	0.00%	2,828	2,856
Mowing Assessment	24,544	27,270	24,544	24,789	(9.10%)	25,037	25,288
Jail/Traffic Sales to Other Cities	37,123	-	-	-	-	-	-
Total Other	<u>121,412</u>	<u>189,385</u>	<u>186,659</u>	<u>186,904</u>	<u>(1.31%)</u>	<u>188,774</u>	<u>190,661</u>
TOTAL CHARGES FOR SERVICES	<u>5,452,860</u>	<u>5,102,616</u>	<u>5,444,955</u>	<u>5,675,378</u>	<u>11.22%</u>	<u>5,698,124</u>	<u>5,721,098</u>
FINES AND FORFEITURES							
Municipal court fines	1,778,424	2,071,670	1,921,314	1,959,740	(5.40%)	1,979,338	1,999,131
Court admin fee	17,182	18,000	18,000	18,000	0.00%	18,180	18,362
Dismiss/arrest fees	301,931	357,915	338,308	338,308	(5.48%)	341,691	345,108
Warrant fees	219,862	236,491	241,610	241,610	2.16%	244,026	246,466
Jury fees	-	-	-	-	-	-	-
Child safety	34,278	35,000	35,000	35,000	0.00%	35,350	35,704
Traffic - local	25,183	30,000	30,000	30,000	0.00%	30,300	30,603
Judicial Efficiency	769	1,000	1,000	1,000	0.00%	1,010	1,020
Expungement Court Fee	630	-	-	-	-	-	-
Impound fines	45	45	45	45	0.00%	45	46
Charges for lost books	11,594	11,578	11,578	11,693	1.00%	11,693	11,693
TOTAL FINES & FORFEITURES	<u>2,396,983</u>	<u>2,761,699</u>	<u>2,596,855</u>	<u>2,635,397</u>	<u>(4.57%)</u>	<u>2,661,634</u>	<u>2,688,133</u>
INVESTMENT INCOME	<u>3,326,600</u>	<u>2,473,041</u>	<u>3,997,439</u>	<u>2,919,995</u>	<u>18.07%</u>	<u>2,249,195</u>	<u>1,771,687</u>
MISCELLANEOUS REVENUE	<u>804,603</u>	<u>391,000</u>	<u>510,937</u>	<u>726,659</u>	<u>85.85%</u>	<u>1,019,281</u>	<u>1,389,883</u>
UTILITY OPERATING FUND - PAYMENT IN LIEU OF TAXES	<u>2,695,726</u>	<u>2,722,683</u>	<u>2,722,683</u>	<u>2,749,910</u>	<u>1.00%</u>	<u>2,777,409</u>	<u>2,805,183</u>
LOAN REPAYMENT	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING SOURCES OF FUNDS	<u>\$ 131,286,010</u>	<u>\$ 131,475,230</u>	<u>\$ 132,893,095</u>	<u>\$ 137,845,920</u>	<u>4.85%</u>	<u>\$ 140,615,050</u>	<u>\$ 143,576,791</u>
						(concluded)	

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
GENERAL GOVERNMENT:							
City Council:							
Personnel Services	\$ 24,558	\$ 23,500	\$ 23,500	\$ 21,300	-9.36%	\$ 21,300	\$ 21,300
Supplies and Services	277,129	214,786	247,981	222,396	3.54%	224,805	227,237
Utilities	5,215	5,893	5,991	6,003	1.87%	6,127	6,253
Allocations	393,460	431,580	431,580	452,889	4.94%	461,699	473,373
	<u>700,361</u>	<u>675,759</u>	<u>709,052</u>	<u>702,588</u>	<u>3.97%</u>	<u>713,931</u>	<u>728,163</u>
Non-Departmental:							
Personnel Services	79,708	4,525,513	729,489	2,129,591	-52.94%	2,129,591	2,129,591
Supplies and Services	613,554	576,899	575,899	735,909	27.56%	754,414	773,796
Allocations	184,996	1,359,084	576,254	1,424,837	4.84%	1,536,553	1,540,812
Capital Outlay	-	-	1,000	-	-	-	-
	<u>878,258</u>	<u>6,461,496</u>	<u>1,882,642</u>	<u>4,290,337</u>	<u>-33.60%</u>	<u>4,420,558</u>	<u>4,444,199</u>
TOTAL GENERAL GOVERNMENT	<u>1,578,619</u>	<u>7,137,255</u>	<u>2,591,694</u>	<u>4,992,925</u>	<u>-30.04%</u>	<u>5,134,489</u>	<u>5,172,362</u>
PUBLIC SAFETY:							
Police Management Services:							
Personnel Services	11,788,588	13,744,678	14,502,614	14,566,601	5.98%	14,827,783	15,094,038
Supplies and Services	1,132,629	1,225,183	1,364,133	1,230,870	0.46%	1,244,876	1,269,800
Utilities	65,344	70,908	80,120	80,477	13.49%	82,139	83,838
Allocations	1,898,300	1,786,559	1,786,559	1,792,295	0.32%	1,847,186	1,914,345
Capital Outlay	626,678	777,329	782,437	998,329	28.43%	1,012,729	1,020,429
	<u>15,511,540</u>	<u>17,604,657</u>	<u>18,515,863</u>	<u>18,668,572</u>	<u>6.04%</u>	<u>19,014,713</u>	<u>19,382,450</u>
Police Operations:							
Personnel Services	11,127,776	11,625,752	12,073,134	13,031,817	12.09%	13,246,578	13,465,541
Supplies and Services	1,230,113	1,204,852	1,326,397	1,470,591	22.06%	1,487,231	1,506,412
Utilities	20,304	21,882	26,247	26,248	19.95%	26,773	27,308
Allocations	2,040,697	2,605,789	2,723,789	2,793,978	7.22%	2,926,896	3,141,942
Capital Outlay	53,145	37,851	37,851	37,851	0.00%	39,851	40,851
	<u>14,472,035</u>	<u>15,496,126</u>	<u>16,187,418</u>	<u>17,360,485</u>	<u>12.03%</u>	<u>17,727,329</u>	<u>18,182,054</u>
Detention Center:							
Personnel Services	1,545,309	2,042,070	1,427,936	1,806,481	(11.54%)	1,833,335	1,860,702
Supplies and Services	62,105	94,235	94,235	96,127	2.01%	97,423	98,733
Utilities	-	-	-	-	-	-	-
Allocations	586,905	598,677	598,677	572,436	(4.38%)	585,912	603,029
Capital Outlay	-	2,055	2,055	2,055	0.00%	2,055	2,055
	<u>2,194,319</u>	<u>2,737,037</u>	<u>2,122,903</u>	<u>2,477,099</u>	<u>-9.50%</u>	<u>2,518,725</u>	<u>2,564,519</u>
Total Police Department	<u>32,177,893</u>	<u>35,837,820</u>	<u>36,826,184</u>	<u>38,506,156</u>	<u>7.45%</u>	<u>39,260,767</u>	<u>40,129,023</u>
Fire Operations:							
Personnel Services	23,978,478	22,843,519	25,037,542	24,911,320	9.05%	25,323,201	25,743,889
Supplies and Services	3,203,797	2,542,321	2,692,976	2,880,350	13.30%	2,928,790	2,976,415
Utilities	115,396	120,023	129,307	130,975	9.12%	133,896	136,884
Allocations	3,565,061	4,060,305	4,178,304	3,718,331	(8.42%)	3,883,490	3,994,457
Capital Outlay	280,472	60,767	177,286	67,485	11.06%	67,485	67,485
	<u>31,143,204</u>	<u>29,626,935</u>	<u>32,215,414</u>	<u>31,708,461</u>	<u>7.03%</u>	<u>32,336,862</u>	<u>32,919,130</u>
Fire Support Services:							
Personnel Services	2,549,213	2,256,792	3,075,699	3,044,708	34.91%	3,098,405	3,153,144
Supplies and Services	163,629	165,837	165,837	253,936	53.12%	254,599	255,184
Utilities	5,643	5,826	6,955	6,981	19.82%	7,129	7,280
Allocations	543,998	569,047	569,047	634,396	11.48%	649,826	669,566
Capital Outlay	-	-	-	-	-	-	-
	<u>3,262,483</u>	<u>2,997,502</u>	<u>3,817,538</u>	<u>3,940,021</u>	<u>31.44%</u>	<u>4,009,959</u>	<u>4,085,174</u>
Total Fire Department	<u>34,405,687</u>	<u>32,624,437</u>	<u>36,032,952</u>	<u>35,648,482</u>	<u>9.27%</u>	<u>36,346,821</u>	<u>37,004,304</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25	BUD/BUD	FY 2025-26	FY 2026-27
Environmental Services:							
Personnel Services	1,951,857	2,375,317	2,206,614	2,564,477	7.96%	2,606,533	2,649,405
Supplies and Services	478,257	500,631	494,970	540,542	7.97%	546,130	551,779
Utilities	8,007	9,048	9,198	9,215	1.85%	9,405	9,599
Allocations	720,383	799,053	799,053	838,980	5.00%	857,114	879,654
Capital Outlay	-	1,541	1,541	1,541	0.00%	1,541	1,541
	<u>3,158,503</u>	<u>3,685,590</u>	<u>3,511,377</u>	<u>3,954,755</u>	<u>7.30%</u>	<u>4,020,723</u>	<u>4,091,978</u>
Emergency Management							
Personnel Services	566,807	660,241	699,712	787,858	19.33%	801,960	816,347
Supplies and Services	158,615	48,895	279,418	139,793	185.90%	141,145	142,505
Utilities	-	-	-	-	-	-	-
Allocations	344,732	460,121	381,522	401,255	-12.79%	408,077	417,639
Capital Outlay	27,902	260	260	260	0.00%	260	260
	<u>1,098,056</u>	<u>1,169,517</u>	<u>1,360,912</u>	<u>1,329,166</u>	<u>13.65%</u>	<u>1,351,442</u>	<u>1,376,751</u>
Emergency Dispatch:							
Personnel Services	-	-	-	-	-	-	-
Supplies and Services	5,472,608	5,006,620	5,698,440	5,411,018	8.08%	5,573,348	5,740,547
Utilities	-	-	-	-	-	-	-
Allocations	346,689	372,660	372,660	381,506	2.37%	395,880	412,402
Capital Outlay	-	-	-	-	-	-	-
	<u>5,819,296</u>	<u>5,379,280</u>	<u>6,071,100</u>	<u>5,792,524</u>	<u>7.68%</u>	<u>5,969,228</u>	<u>6,152,949</u>
Animal Services							
Personnel Services	649,568	695,588	737,939	866,274	24.54%	878,747	891,466
Supplies and Services	141,030	135,552	167,880	169,628	25.14%	168,605	170,352
Utilities	52,835	63,129	60,958	61,461	(2.64%)	62,719	64,002
Allocations	489,525	534,179	534,179	569,884	6.68%	594,304	611,484
	<u>1,332,958</u>	<u>1,428,448</u>	<u>1,500,956</u>	<u>1,667,247</u>	<u>16.72%</u>	<u>1,704,375</u>	<u>1,737,304</u>
Municipal Court:							
Personnel Services	1,165,092	1,373,433	1,422,395	1,419,000	3.32%	1,442,213	1,465,908
Supplies and Services	285,508	374,923	518,719	505,376	34.79%	509,223	512,716
Utilities	34,653	38,984	36,704	37,027	(5.02%)	37,824	38,640
Allocations	1,161,311	1,071,920	1,071,920	1,092,434	1.91%	1,125,387	1,168,132
Capital Outlay	50,827	1,500	1,500	141,521	9334.73%	142,121	143,121
	<u>2,697,391</u>	<u>2,860,760</u>	<u>3,051,238</u>	<u>3,195,358</u>	<u>11.70%</u>	<u>3,256,768</u>	<u>3,328,517</u>
TOTAL PUBLIC SAFETY	80,689,785	82,985,852	88,354,719	90,093,688	8.57%	91,910,124	93,820,826
CULTURE AND LEISURE:							
Library							
Personnel Services	2,516,049	3,016,803	2,837,826	2,846,640	(5.64%)	2,893,287	2,940,872
Supplies and Services	418,931	465,631	465,631	548,676	17.83%	550,164	551,572
Utilities	83,495	91,263	100,116	100,572	10.20%	102,684	104,842
Allocations	991,730	983,011	983,011	1,082,728	10.14%	1,107,293	1,138,626
Capital Outlay	237,033	248,965	248,965	255,189	2.50%	261,569	268,108
	<u>4,247,239</u>	<u>4,805,673</u>	<u>4,635,550</u>	<u>4,833,805</u>	<u>0.59%</u>	<u>4,914,997</u>	<u>5,004,020</u>
Parks & Recreation Administration:							
Personnel Services	494,585	738,239	716,462	681,948	(7.63%)	694,032	706,357
Supplies and Services	54,210	101,571	112,571	118,539	16.71%	120,701	122,885
Utilities	938	721	1,496	1,514	109.99%	1,551	1,588
Allocations	386,761	417,726	417,726	434,830	4.09%	443,656	454,542
Capital Outlay	-	-	-	25,741	-	25,741	25,741
	<u>936,494</u>	<u>1,258,257</u>	<u>1,248,255</u>	<u>1,262,572</u>	<u>0.34%</u>	<u>1,285,681</u>	<u>1,311,113</u>
Recreation:							
Personnel Services	1,234,262	1,467,780	1,291,265	1,521,769	3.68%	1,544,219	1,569,011
Supplies and Services	454,926	476,106	476,125	474,956	(0.24%)	480,174	482,223
Utilities	-	-	-	-	-	-	-
Allocations	525,822	644,004	644,004	633,258	-1.67%	647,281	665,074
Capital Outlay	-	-	-	-	-	-	-
	<u>2,215,011</u>	<u>2,587,890</u>	<u>2,411,394</u>	<u>2,629,983</u>	<u>1.63%</u>	<u>2,671,674</u>	<u>2,716,308</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Parks Maintenance							
Personnel Services	4,302,033	4,614,298	4,580,720	4,862,910	5.39%	4,934,117	5,006,736
Supplies and Services	2,304,223	2,382,009	2,355,126	2,374,110	(0.33%)	2,408,740	2,441,046
Utilities	812,480	753,009	780,240	837,730	11.25%	854,371	871,359
Allocations	1,537,801	1,564,258	1,564,258	1,733,070	10.79%	1,800,142	1,915,088
Capital Outlay	4,868	16,394	16,394	18,394	12.20%	18,394	20,394
	8,961,406	9,329,968	9,296,738	9,826,214	5.32%	10,015,764	10,254,623
Tennis Center:							
Supplies and Services	14,353	18,880	18,880	19,590	3.76%	19,897	20,208
Utilities	21,581	26,292	29,481	29,773	13.24%	30,368	30,975
Allocations	318,287	343,662	343,662	357,041	3.89%	363,510	371,863
	354,221	388,834	392,023	406,404	4.52%	413,775	423,046
Rosemeade Rec Center:							
Personnel Services	81,174	89,487	80,382	86,527	-3.31%	87,995	89,493
Supplies and Services	241,197	335,654	338,509	373,810	11.37%	377,321	380,826
Utilities	41,356	40,977	49,728	50,007	22.04%	51,102	52,222
Allocations	400,748	404,356	404,356	457,596	13.17%	465,709	476,170
	764,476	870,474	872,975	967,940	11.20%	982,127	998,711
Crosby Rec Center:							
Personnel Services	44,492	46,700	46,700	1,500	-96.79%	1,500	1,500
Supplies and Services	121,793	145,640	165,741	133,459	-8.36%	133,599	135,561
Utilities	30,592	31,132	36,297	36,654	17.74%	37,454	38,271
Allocations	353,334	368,198	368,198	406,945	10.52%	414,495	424,337
	550,212	591,670	616,936	578,558	-2.22%	587,048	599,669
Perry Museum							
Personnel Services	79,679	85,199	85,530	90,198	5.87%	91,740	93,312
Supplies and Services	18,042	27,931	27,931	43,105	54.33%	43,422	43,742
Utilities	7,322	7,602	8,711	8,843	16.32%	9,038	9,237
Allocations	327,982	350,421	350,421	363,942	3.86%	370,626	379,184
	433,025	471,153	472,593	506,088	7.41%	514,826	525,475
Senior Center:							
Personnel Services	89,804	87,886	98,985	92,895	5.70%	94,442	96,020
Supplies and Services	75,979	92,318	94,812	92,780	0.50%	93,825	94,879
Utilities	40,188	38,995	42,329	42,732	9.58%	43,643	44,573
Allocations	359,418	403,867	403,867	410,672	1.68%	421,250	430,822
Capital Outlay	-	-	-	-	-	-	-
	565,389	623,066	639,994	639,079	2.57%	653,160	666,294
Total Parks and Recreation Department	14,780,233	16,121,312	15,950,907	16,816,838	4.31%	17,124,055	17,495,239
TOTAL CULTURE AND LEISURE	19,027,472	20,926,985	20,586,457	21,650,643	3.46%	22,039,052	22,499,259
DEVELOPMENT:							
Transportation Engineering:							
Personnel Services	749,114	679,069	678,783	582,702	(14.19%)	593,708	604,936
Supplies and Services	19,929	56,521	56,521	53,905	-4.63%	54,756	55,616
Utilities	2,101	2,375	2,414	2,419	1.85%	2,468	2,519
Allocations	379,095	395,942	395,942	408,408	3.15%	417,021	428,781
Capital Outlay	34,322	69,528	69,528	70,786	1.81%	70,786	70,786
	1,184,561	1,203,435	1,203,188	1,118,220	(7.08%)	1,138,739	1,162,638
Civil Engineering:							
Personnel Services	516,187	698,660	711,562	736,918	5.48%	750,203	763,749
Supplies and Services	118,450	101,506	101,506	102,372	0.85%	104,668	106,960
Utilities	9,331	10,539	11,090	11,118	5.49%	11,345	11,576
Allocations	416,855	418,720	418,720	456,943	9.13%	472,714	497,038
Capital Outlay	26,398	98,770	98,770	108,770	10.12%	108,770	108,770
	1,087,222	1,328,195	1,341,647	1,416,121	6.62%	1,447,700	1,488,093

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
CIP Engineering:							
Personnel Services	479,841	714,066	28,791	762,786	6.82%	784,279	806,198
Supplies and Services	24,415	45,632	45,633	51,915	13.77%	52,359	52,807
Utilities	-	-	-	-	-	-	-
Allocations	452,663	451,016	451,016	461,559	2.34%	471,072	484,053
Capital Outlay	5,940	1,625	1,625	1,625	0.00%	1,625	1,625
	<u>962,859</u>	<u>1,212,339</u>	<u>527,065</u>	<u>1,277,885</u>	<u>5.41%</u>	<u>1,309,335</u>	<u>1,344,683</u>
Traffic Operations:							
Personnel Services	974,889	1,159,142	1,170,567	1,218,063	5.08%	1,234,867	1,252,020
Supplies and Services	376,893	369,732	462,362	515,214	39.35%	521,402	527,296
Utilities	963,504	1,172,109	1,138,214	1,138,215	-2.89%	1,160,979	1,184,199
Allocations	766,242	794,543	794,543	788,854	-0.72%	831,768	913,650
Capital Outlay	22,723	1,000	1,000	1,000	0.00%	1,000	1,000
	<u>3,104,252</u>	<u>3,496,526</u>	<u>3,566,687</u>	<u>3,661,346</u>	<u>4.71%</u>	<u>3,750,016</u>	<u>3,878,165</u>
Streets:							
Personnel Services	1,235,568	1,724,825	1,467,279	1,714,103	(0.62%)	1,739,893	1,766,199
Supplies and Services	1,224,157	1,240,985	1,154,663	1,170,008	(5.72%)	1,182,518	1,195,833
Allocations	1,067,047	1,041,934	1,041,934	1,026,087	(1.52%)	1,080,340	1,180,779
Capital Outlay	-	-	30,622	-	-	-	-
	<u>3,526,771</u>	<u>4,007,744</u>	<u>3,694,498</u>	<u>3,910,198</u>	<u>(2.43%)</u>	<u>4,002,751</u>	<u>4,142,811</u>
Special Operations							
Personnel Services	437,969	521,321	517,180	543,168	4.19%	551,532	560,066
Supplies and Services	177,645	216,481	163,097	164,276	(24.12%)	166,716	169,136
Utilities	-	-	-	-	-	-	-
Allocations	714,204	719,313	719,313	747,230	3.88%	785,376	858,297
Capital Outlay	-	-	70,000	-	-	-	-
	<u>1,329,818</u>	<u>1,457,115</u>	<u>1,469,591</u>	<u>1,454,674</u>	<u>-0.17%</u>	<u>1,503,624</u>	<u>1,587,499</u>
Building Inspection:							
Personnel Services	2,077,336	2,330,478	2,375,404	2,492,426	6.95%	2,534,628	2,577,668
Supplies and Services	128,100	164,539	177,959	173,670	5.55%	175,284	177,245
Utilities	5,468	6,179	6,291	6,303	2.01%	6,432	6,565
Allocations	608,276	617,556	617,556	653,698	5.85%	670,346	694,922
Capital Outlay	-	463	463	463	0.00%	463	463
	<u>2,819,180</u>	<u>3,119,215</u>	<u>3,177,673</u>	<u>3,326,560</u>	<u>6.65%</u>	<u>3,387,153</u>	<u>3,456,863</u>
Public Works Administration:							
Personnel Services	(189,062)	-	-	-	-	-	-
Supplies and Services	(61,107)	-	-	-	-	-	-
Utilities	(1,938)	-	-	-	-	-	-
Allocations	-	-	-	-	-	-	-
	<u>(252,108)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contract Administration							
Personnel Services	389,718	463,315	476,020	574,552	24.01%	584,178	593,997
Supplies and Services	123,026	213,962	195,857	198,597	-7.18%	200,717	202,853
Utilities	-	-	-	-	-	-	-
Allocations	-	323,192	323,192	341,865	5.78%	357,546	355,411
	<u>512,744</u>	<u>1,000,469</u>	<u>995,069</u>	<u>1,115,014</u>	<u>-</u>	<u>1,142,441</u>	<u>1,152,261</u>
Planning:							
Personnel Services	395,453	442,649	452,245	493,283	11.44%	502,042	510,977
Supplies and Services	55,203	71,934	91,934	76,334	6.12%	77,195	78,065
Utilities	6,692	8,000	6,277	6,342	(20.73%)	6,471	6,600
Allocations	379,742	408,218	408,218	425,058	4.13%	433,430	444,171
Capital Outlay	1,347	5,083	5,083	5,083	0.00%	5,083	5,083
	<u>838,437</u>	<u>935,884</u>	<u>963,757</u>	<u>1,006,100</u>	<u>7.50%</u>	<u>1,024,221</u>	<u>1,044,896</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Economic Development:							
Personnel Services	299,833	305,554	327,259	448,840	46.89%	443,791	434,863
Supplies and Services	165,945	258,101	258,101	257,769	(0.13%)	257,776	257,783
Utilities	1,810	2,045	2,079	2,084	1.91%	2,127	2,170
Allocations	351,926	381,791	381,791	397,128	4.02%	404,986	414,894
Capital Outlay	-	500	500	500	0.00%	500	500
	<u>819,513</u>	<u>947,991</u>	<u>969,730</u>	<u>1,106,321</u>	<u>16.70%</u>	<u>1,109,180</u>	<u>1,110,210</u>
TOTAL DEVELOPMENT	<u>15,933,249</u>	<u>18,708,913</u>	<u>17,908,905</u>	<u>19,392,439</u>	<u>3.65%</u>	<u>19,815,160</u>	<u>20,368,119</u>
Utility Rate Review	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0.00%</u>	<u>25,000</u>	<u>25,000</u>
Technology Replacement Funds							
Essential Technology Replacement	1,100,000	1,100,000	1,100,000	1,100,000	0.00%	1,100,000	1,100,000
Public Safety Radio Replacements	591,225	591,225	591,225	591,225	0.00%	591,225	591,225
	<u>1,691,225</u>	<u>1,691,225</u>	<u>1,691,225</u>	<u>1,691,225</u>	<u>0.00%</u>	<u>1,691,225</u>	<u>1,691,225</u>
Prior Years' Canceled Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 118,945,350</u>	<u>\$ 131,475,230</u>	<u>\$ 131,158,001</u>	<u>\$ 137,820,920</u>	<u>4.83%</u>	<u>\$ 140,615,050</u> (concluded)	<u>\$ 143,576,791</u>



CARROLLTON

T E X A S

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the following funds:

- Hotel/Motel Tax Fund – to account for the accumulation of resources from the Hotel/Motel Tax assessment levied by the City. These monies are to be spent to promote the progress, development or growth of the City within the guidelines set forth on disposition of revenues collected under the authority of the Texas Hotel Occupancy Tax Act.
- Court Security Fund – to account for court fees to be expended on court security.
- Juvenile Case Management Fund – to account for the revenues collected through the Juvenile Case Management fee and the expenditures associated with juvenile case management and the Juvenile Case Manager.
- Public Safety Grants Fund – to account for grant funds received for the purpose of public safety initiatives.
- Commercial Motor Vehicles Enforcement Fund – to account for revenues and expenditures for enforcement of the Motor Carrier Violations Act.
- Confiscated Assets Fund – to account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.
- Economic Development Grants Fund – to provide greater transparency regarding Economic Development incentive grants. In prior years, tax rebate grants have been netted as a reduction in property tax revenues. Starting in Fiscal Year 2017, these grants will be recognized as an expenditure in this new fund. This fund will also be used for future one-time grants. Due to their multi-year nature, transit-oriented development and retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Fund.
- Utility Rate Review Fund – to account for utility rate regulation activities.
- General Special Revenue Fund – to account for miscellaneous funds designated for special programs of the City.



CARROLLTON

T E X A S

HOTEL/MOTEL TAX FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY2025-26	FORECAST FY2026-27
Beginning Fund Balance	\$ 284,035	\$ 331,405	\$ 338,656	\$ 218,850	(33.96%)	\$ 118,850	\$ 188,850
Recurring Sources of Funds							
Occupancy Tax	594,040	565,000	584,559	585,000	3.54%	585,000	585,000
VRBO Occupancy	-	135,000	-	135,000	0.00%	270,000	270,000
Event Revenues and Sponsorships	119,279	75,000	110,635	75,000	0.00%	75,000	75,000
Total Recurring Sources of Funds	<u>713,319</u>	<u>775,000</u>	<u>695,194</u>	<u>795,000</u>	2.58%	<u>930,000</u>	<u>930,000</u>
Recurring Uses of Funds							
Festival at the Switchyard	538,159	575,000	675,000	610,000	6.09%	625,000	625,000
Occupancy Tax Rebate Grant	390,539	335,000	410,000	420,000	25.37%	370,000	370,000
Total Recurring Uses of Fund	<u>928,698</u>	<u>910,000</u>	<u>1,085,000</u>	<u>1,030,000</u>	13.19%	<u>995,000</u>	<u>995,000</u>
Net Recurring Funds	<u>(215,379)</u>	<u>(135,000)</u>	<u>(389,806)</u>	<u>(235,000)</u>		<u>(65,000)</u>	<u>(65,000)</u>
Non-recurring "One-time" Sources of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	-	-	-	-
Subsidy from General Fund Needed to Maintain a Positive Fund Balance	270,000	135,000	270,000	135,000	0.00%	135,000	135,000
Total Non-Recurring Sources of Fund	<u>270,000</u>	<u>135,000</u>	<u>270,000</u>	<u>135,000</u>	0.00%	<u>135,000</u>	<u>135,000</u>
Non-recurring "One-time" Uses of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	-	-	-	-
Total Non-Recurring Uses of Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-	<u>-</u>	<u>-</u>
Net Non-Recurring Funds	<u>270,000</u>	<u>135,000</u>	<u>270,000</u>	<u>135,000</u>		<u>135,000</u>	<u>135,000</u>
The Bottom Line - Net Recurring and Non-recurring Funds	<u>54,621</u>	<u>-</u>	<u>(119,806)</u>	<u>(100,000)</u>	-	<u>70,000</u>	<u>70,000</u>
Ending Fund Balance	<u>\$ 338,656</u>	<u>\$ 331,405</u>	<u>\$ 218,850</u>	<u>\$ 118,850</u>	<u>(64.14%)</u>	<u>\$ 188,850</u>	<u>\$ 258,850</u>

COURT SECURITY FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY2025-26	FORECAST FY2026-27
Beginning Fund Balance	\$ 131,928	\$ 71,986	\$ 68,954	\$ 59,752	(16.99%)	\$ 47,403	\$ 33,443
Recurring Sources of Funds							
Fines and Forfeitures	72,315	68,993	70,836	71,544	3.70%	72,260	72,982
Investment Income	2,523	2,640	3,605	3,785	43.38%	3,974	4,173
Total Recurring Sources of Funds	<u>74,838</u>	<u>71,633</u>	<u>74,441</u>	<u>75,329</u>	5.16%	<u>76,234</u>	<u>77,155</u>
Recurring Uses of Funds							
Personnel Services	80,946	73,945	77,642	81,679	10.46%	84,194	86,760
Supplies and Services	56,866	20,000	6,000	6,000	(70.00%)	6,000	6,000
Total Recurring Uses of Funds	<u>137,812</u>	<u>93,945</u>	<u>83,642</u>	<u>87,679</u>	(6.67%)	<u>90,194</u>	<u>92,760</u>
The Bottom Line - Net Recurring Funds	(62,974)	(22,312)	(9,202)	(12,349)		(13,960)	(15,605)
Ending Fund Balance	<u>\$ 68,954</u>	<u>\$ 49,674</u>	<u>\$ 59,752</u>	<u>\$ 47,403</u>	(4.57%)	<u>\$ 33,443</u>	<u>\$ 17,838</u>

JUVENILE CASE MANAGEMENT FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25	BUD/BUD	FY2025-26	FY2026-27
Beginning Fund Balance	\$ 1,196,085	\$ 1,115,472	\$ 1,223,873	\$ 1,183,710	6.12%	\$ 938,650	\$ 814,845
Recurring Sources of Funds							
Fines and Forfeitures	75,711	72,518	75,067	75,818	4.55%	76,576	77,342
Investment Income	29,955	20,200	49,325	49,819	146.63%	50,815	51,831
Total Recurring Sources of Funds	<u>105,667</u>	<u>92,718</u>	<u>124,393</u>	<u>125,637</u>	<u>35.50%</u>	<u>127,391</u>	<u>129,173</u>
Recurring Uses of Funds							
Personnel Services	67,715	131,535	139,556	145,697	10.77%	151,196	156,861
Supplies and Services	10,164	250,000	25,000	225,000	(10.00%)	100,000	100,000
Total Recurring Uses of Funds	<u>77,878</u>	<u>381,535</u>	<u>164,556</u>	<u>370,697</u>	<u>(2.84%)</u>	<u>251,196</u>	<u>256,861</u>
The Bottom Line							
Net Recurring Funds	27,788	(288,817)	(40,163)	(245,060)		(123,805)	(127,688)
Ending Fund Balance	<u>\$ 1,223,873</u>	<u>\$ 826,655</u>	<u>\$ 1,183,710</u>	<u>\$ 938,650</u>	<u>13.55%</u>	<u>\$ 814,845</u>	<u>\$ 687,157</u>

PUBLIC SAFETY GRANTS FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2025-26</u>	<u>FORECAST</u> <u>FY2026-27</u>
Beginning Fund Balance	\$ 49	\$ -	\$ 4,411	\$ -	-	\$ -	\$ -
Recurring Sources of Funds							
Grant Revenue	4,327	19,300	29,755	14,000	(27.46%)	14,000	14,000
Investment Income	35	-	-	-	-	-	-
Total Recurring Sources of Funds	<u>4,362</u>	<u>19,300</u>	<u>29,755</u>	<u>14,000</u>	<u>(27.46%)</u>	<u>14,000</u>	<u>14,000</u>
Recurring Uses of Funds							
Supplies and Services	-	10,000	34,166	3,500	(65.00%)	3,500	3,500
Capital Outlay	-	9,300	-	10,500	12.90%	10,500	10,500
Total Recurring Uses of Funds	<u>-</u>	<u>19,300</u>	<u>34,166</u>	<u>14,000</u>	<u>(27.46%)</u>	<u>14,000</u>	<u>14,000</u>
The Bottom Line -							
Net Recurring Funds	4,362	-	(4,411)	-	-	-	-
Ending Fund Balance	<u>\$ 4,411</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

COMMERCIAL MOTOR VEHICLES ENFORCEMENT FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2025-26</u>	<u>FORECAST</u> <u>FY2026-27</u>
Beginning Fund Balance	\$ 453,549	\$ 633,849	\$ 651,337	\$ 606,314	(4.34%)	\$ 678,256	\$ 644,105
Recurring Sources of Funds							
Fines and Forfeitures	254,502	120,000	278,036	175,000	45.83%	175,000	175,000
Investment Income	12,726	9,899	28,093	28,093	183.79%	22,000	19,000
Total Recurring Sources of Funds	<u>267,228</u>	<u>129,899</u>	<u>306,129</u>	<u>203,093</u>	<u>56.35%</u>	<u>197,000</u>	<u>194,000</u>
Recurring Uses of Funds							
Personnel Services	387	-	-	-	-	-	-
Supplies and Services	(20,634)	15,000	15,000	15,000	0.00%	15,000	15,000
Capital Outlay	83,536	320,000	320,000	100,000	(68.75%)	200,000	200,000
Allocations	6,151	16,151	16,151	16,151	0.00%	16,151	16,151
Total Recurring Uses of Funds	<u>69,441</u>	<u>351,151</u>	<u>351,151</u>	<u>131,151</u>	<u>(62.65%)</u>	<u>231,151</u>	<u>231,151</u>
The Bottom Line -							
Net Recurring Funds	197,788	(221,252)	(45,022)	71,942		(34,151)	(37,151)
Ending Fund Balance	<u>\$ 651,337</u>	<u>\$ 412,597</u>	<u>\$ 606,314</u>	<u>\$ 678,256</u>	<u>64.39%</u>	<u>\$ 644,105</u>	<u>\$ 606,954</u>

CONFISCATED ASSETS FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25	BUD/BUD	FY2025-26	FY2026-27
Beginning Fund Balance	\$ 867,574	\$ 652,133	\$ 943,124	\$ 615,804	(5.57%)	\$ 150,804	\$ 150,804
Recurring Sources of Funds							
Confiscated Revenues	253,423	150,000	56,315	150,000	0.00%	150,000	150,000
Interest Income	27,713	40,603	43,240	30,000	(26.11%)	28,000	25,000
Auction Proceeds/ Cap Insurance Assets	18,507	-	-	-	-	-	-
Total Recurring Sources of Funds	<u>299,643</u>	<u>190,603</u>	<u>99,555</u>	<u>180,000</u>	<u>(5.56%)</u>	<u>178,000</u>	<u>175,000</u>
Recurring Uses of Funds							
Supplies and Services	96,207	50,000	50,000	50,000	0.00%	50,000	50,000
Capital Outlay	127,886	395,000	376,875	595,000	50.63%	128,000	125,000
Total Recurring Uses of Funds	<u>224,093</u>	<u>445,000</u>	<u>426,875</u>	<u>645,000</u>	<u>44.94%</u>	<u>178,000</u>	<u>175,000</u>
The Bottom Line -							
Net Recurring Funds	75,550	(254,397)	(327,319)	(465,000)		-	-
Ending Fund Balance	<u>\$ 943,124</u>	<u>\$ 397,736</u>	<u>\$ 615,804</u>	<u>\$ 150,804</u>	<u>(62.08%)</u>	<u>\$ 150,804</u>	<u>\$ 150,804</u>

ECONOMIC DEVELOPMENT GRANTS FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY2025-26	FORECAST FY2026-27
Beginning Fund Balance	\$ 1,604,059	\$ 1,474,059	\$ 1,855,596	\$ 1,835,596	24.53%	\$ 735,596	\$ 735,596
Recurring Sources of Funds							
Ad Valorem Taxes	1,503,867	1,967,013	1,967,013	1,324,820	(32.65%)	1,208,788	1,171,977
Recurring Uses of Funds							
Property Tax Rebate Grants	1,252,329	1,967,013	1,967,013	1,324,820	(32.65%)	1,208,788	1,171,977
Net Recurring Funds	251,537	-	-	-		-	-
Non-recurring "One-time" Sources of Funds							
Transfer from the General Fund	-	-	85,926	-	-	-	-
LIV Golf Tournament Sales Tax Receipts	-	-	-	622,959	-	-	-
Total Non-Recurring Sources of Fund	-	-	85,926	622,959	-	-	-
Non-recurring "One-time" Uses of Funds							
LIV Golf Tournament Grant - State Deposit	-	-	85,926	-	-	-	-
LIV Golf Tournament Grant - Reimbursement	-	-	-	622,959	-	-	-
Industrial Rehab Grants	-	250,000	-	250,000	0.00%	-	-
Rent Agreement	-	75,831	20,000	-	(100.00%)	-	-
Class A Office Space Grants	-	250,000	-	250,000	0.00%	-	-
Job Grants	-	600,000	-	600,000	0.00%	-	-
Total Non-Recurring Uses of Fund	-	1,175,831	105,926	1,722,959	46.53%	-	-
Net Non-recurring "One-time" Funds	-	(1,175,831)	(20,000)	(1,100,000)		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	251,537	(1,175,831)	(20,000)	(1,100,000)		-	-
Ending Fund Balance	<u>\$ 1,855,596</u>	<u>\$ 298,228</u>	<u>\$ 1,835,596</u>	<u>\$ 735,596</u>	<u>147%</u>	<u>\$ 735,596</u>	<u>\$ 735,596</u>

Note: This fund was created in Fiscal Year 2017 to provide greater transparency for Economic Development grants. This fund will account for annual property tax rebate grants and new one-time grants. Transit oriented grants, one-time grants existing prior to Fiscal Year 2017 and retail rehabilitation and redevelopment grants will continue to be accounted for in Capital Projects funds.

UTILITY RATE REVIEW FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2025-26</u>	<u>FORECAST</u> <u>FY2026-27</u>
Beginning Fund Balance	\$ 343,777	\$ 318,777	\$ 347,793	\$ 322,793	1.26%	\$ 25,000	\$ 25,000
Recurring Sources of Funds							
General Fund - Annual Allocation	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	0.00%	<u>25,000</u>	<u>25,000</u>
Recurring Uses of Funds							
Supplies and Services	<u>20,984</u>	<u>318,777</u>	<u>50,000</u>	<u>322,793</u>	1.26%	<u>25,000</u>	<u>25,000</u>
The Bottom Line -							
Net Recurring Funds	4,016	(293,777)	(25,000)	(297,793)		-	-
Ending Fund Balance	<u>\$ 347,793</u>	<u>\$ 25,000</u>	<u>\$ 322,793</u>	<u>\$ 25,000</u>	<u>0.00%</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

GENERAL SPECIAL REVENUE FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2025-26</u>	<u>FORECAST</u> <u>FY2026-27</u>
Beginning Fund Balance	\$ 1,058,470.00	\$ 909,439	\$ 1,108,616	\$ 1,148,254	26.26%	\$ 1,025,847	\$ 904,501
Recurring Sources of Funds							
Donations and miscellaneous	96,009	70,550	100,988	101,406	43.74%	102,420	103,444
Fines and Forfeitures	-	-	30,510	15,000	0.00%	15,000	15,000
Interest Income	3,104	2,132	4,641	4,687	119.83%	4,734	4,781
Total Recurring Sources of Funds	<u>99,113</u>	<u>72,682</u>	<u>136,138</u>	<u>121,093</u>	<u>66.61%</u>	<u>122,154</u>	<u>123,226</u>
Recurring Uses of Funds							
Supplies and Services	48,967	240,500	96,500	243,500	1.25%	243,500	243,500
Capital Outlay	-	-	-	-	0.00%	-	-
Total Recurring Uses of Funds	<u>48,967</u>	<u>240,500</u>	<u>96,500</u>	<u>243,500</u>	<u>1.25%</u>	<u>243,500</u>	<u>243,500</u>
The Bottom Line -							
Net Recurring Funds	50,146	(167,818)	39,638	(122,407)		(121,346)	(120,274)
Ending Fund Balance	<u>\$ 1,108,616</u>	<u>\$ 741,621</u>	<u>\$ 1,148,254</u>	<u>\$ 1,025,847</u>	<u>38.32%</u>	<u>\$ 904,501</u>	<u>\$ 784,227</u>



CARROLLTON

T E X A S

PUBLIC IMPROVEMENT DISTRICTS

Carrollton Castle Hills Public Improvement Districts 1 & 2 were established in 2016 and 2017 respectively to reimburse the developer for certain development costs. All costs of development are initially financed by the developer with the PID providing the specified reimbursements over twenty years.



CARROLLTON
T E X A S

PUBLIC IMPROVEMENT DISTRICTS

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2025-26</u>	<u>FORECAST</u> <u>FY2026-27</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Recurring Sources of Funds							
Assessments	<u>1,193,770</u>	<u>1,191,533</u>	<u>1,195,739</u>	<u>1,196,533</u>	0.42%	<u>1,196,533</u>	<u>1,196,533</u>
Recurring Uses of Funds							
Supplies and Services	31,871	27,345	27,345	27,620	1.01%	27,894	28,174
Developer Reimbursement	<u>1,161,898</u>	<u>1,164,188</u>	<u>1,168,394</u>	<u>1,168,913</u>	0.41%	<u>1,168,639</u>	<u>1,168,359</u>
Total Recurring Uses of Funds	<u>1,193,770</u>	<u>1,191,533</u>	<u>1,195,739</u>	<u>1,196,533</u>	0.42%	<u>1,196,533</u>	<u>1,196,533</u>
The Bottom Line -							
Net Recurring Funds	-	-	-	-	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>



CARROLLTON

T E X A S

GENERAL DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long-term debt paid primarily from taxes levied by the City.



CARROLLTON

T E X A S

GENERAL DEBT SERVICE FUND

	ACTUAL FY2022-23	BUDGET FY2023-24	ESTIMATE FY2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY2025-26	FORECAST FY2026-27
Beginning Fund Balance	\$ 5,458,645	\$ 5,866,136	\$ 5,244,935	\$ 4,302,275	(26.66%)	\$ 4,423,275	\$ 4,544,275
Recurring Sources of Funds							
Ad valorem tax - current	30,339,595	30,688,990	30,332,586	32,910,224	7.24%	29,512,081	30,401,695
Ad valorem tax - delinquent	46,129	75,000	(237,340)	75,000	0.00%	75,000	75,000
Penalty and Interest	65,506	50,000	70,000	50,000	0.00%	50,000	50,000
Investment income	37,992	-	100,000	-	-	-	-
Total Recurring Sources of Funds	30,489,222	30,813,990	30,265,245	33,035,224	7.21%	29,637,081	30,526,695
Recurring Uses of Funds							
Debt service	30,700,032	30,912,033	31,203,905	32,910,224	6.46%	29,512,081	30,401,695
Paying agent fees	2,900	4,000	4,000	4,000	0.00%	4,000	4,000
Total Recurring Uses of Funds	30,702,932	30,916,033	31,207,905	32,914,224	6.46%	29,516,081	30,405,695
The Bottom Line -							
Net Recurring Funds	(213,710)	(102,043)	(942,660)	121,000	-	121,000	121,000
Ending Fund Balance	\$ 5,244,935	\$ 5,764,093	\$ 4,302,275	\$ 4,423,275	(23.26%)	\$ 4,544,275	\$ 4,665,275



CARROLLTON

T E X A S

ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The rates for these services are established to ensure that revenues are adequate to meet all necessary expenditures. The enterprise funds of the City are the Utility Funds, Golf Course Funds and the Solid Waste Fund.



CARROLLTON

T E X A S

UTILITY FUNDS

The Utility Funds are enterprise funds used to account for all costs of providing water and sewer services to the general public. These services are financed through customer charges. These funds include the Utility Operating Fund, Utility Debt Service Fund, and the Utility Fleet Replacement Fund.



CARROLLTON

T E X A S

UTILITY OPERATING FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 19,815,928	\$ 16,380,726	\$ 21,220,215	\$ 17,239,175	5.24%	\$ 15,989,851	\$ 15,286,755
Recurring Sources of Funds							
Water Sales and Charges	32,620,416	29,943,351	34,148,708	34,015,495	13.60%	34,355,650	34,699,206
Sewer Sales and Charges	21,527,999	21,708,908	22,084,334	22,305,177	2.75%	22,528,229	22,753,511
Future Revenue from Rate Increase	-	4,538,743	-	3,000,000	-	7,402,362	10,390,676
Tag and Reconnect Fees	369,480	450,000	224,910	450,000	0.00%	450,000	450,000
Industrial Surcharge	153,271	315,000	50,763	315,000	0.00%	315,000	315,000
Backflow Prevention Charges	224,554	220,000	214,515	220,000	0.00%	220,000	220,000
Investment Income	501,796	500,210	917,292	926,465	85.22%	846,948	863,887
Miscellaneous	160,540	175,000	92,057	175,000	0.00%	175,000	175,000
Total Recurring Sources of Funds	55,558,056	57,851,212	57,732,579	61,407,137	6.15%	66,293,189	69,867,280
Recurring Uses of Funds							
Personnel Services	3,900,609	4,804,172	4,659,354	5,120,180	6.58%	5,198,894	5,273,850
Supplies and Services	33,564,874	37,287,419	36,988,791	39,851,492	6.88%	43,009,561	46,692,357
Utilities	1,028,928	1,052,608	1,148,951	1,159,195	10.13%	1,182,406	1,206,081
Allocations*	5,844,683	6,333,165	6,318,168	6,960,401	9.90%	7,239,374	7,527,947
Capital Outlay	-	33,592	33,592	33,592	0.00%	33,592	33,592
Prior Year's Cancelled Expenditures	-	-	-	-	0.00%	-	-
General Fund -	-	-	-	-	0.00%	-	-
Payment in Lieu of Taxes	2,695,726	2,722,683	2,722,683	2,749,910	1.00%	2,777,409	2,805,183
Technology Replacement Funds	200,000	200,000	200,000	200,000	0.00%	200,000	200,000
Utility Debt Service Funds	1,249,527	2,107,700	1,376,330	1,448,091	(31.30%)	2,355,049	560,381
Total Recurring Uses of Funds	48,484,346	54,541,339	53,447,869	57,522,861	5.47%	61,996,285	64,299,391
Net Recurring Funds	7,073,710	3,309,873	4,284,710	3,884,276		4,296,904	5,567,889
Non-recurring "One-time" Sources of Funds							
Transfer from General Fund	-	-	-	-	0.00%	-	-
Non-recurring "One-time" Uses of Funds							
CDOT/One-Time Pay	-	32,606	32,606	36,680	-	-	-
Meter Test Bench	-	296,651	296,651	-	-	-	-
Water Distribution Parts and Materials	-	36,493	36,493	-	-	-	-
Utility Billing Software Implementation	769,424	-	-	-	-	-	-
Hebron Water Tower Maintenance	-	-	-	-	-	-	-
Water and Sewer Line	-	-	-	-	-	-	-
Rehabilitation	3,900,000	3,900,000	3,900,000	5,000,000	28.21%	5,000,000	5,000,000
Capital Projects - Meters	1,000,000	2,000,000	2,000,000	-	-	-	-
Trailer Replacement & Brake Upgrade	-	-	-	66,920	-	-	-
Champion Lift Station Mixer	-	-	-	30,000	-	-	-
Other Capital Projects	-	-	2,000,000	-	-	-	-
Debt Extinguishment	-	-	-	-	-	-	-
Total Non-recurring Uses of Funds	5,669,424	6,265,750	8,265,750	5,133,600	(18.07%)	5,000,000	5,000,000
Net Non-recurring Funds	(5,669,424)	(6,265,750)	(8,265,750)	(5,133,600)		(5,000,000)	(5,000,000)
The Bottom Line - Net Recurring and Non-recurring Funds							
Ending Fund Balance	\$ 21,220,215	\$ 13,424,849	\$ 17,239,175	\$ 15,989,851	19.11%	\$ 15,286,755	\$ 15,854,644
Days of Recurring Uses of Funds	160	90	118	101		90	90
Incremental % rate increase needed	0.0%	11.7%	0.0%	7.1%		9.8%	6.1%

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

**UTILITY OPERATING FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Water Production:							
Personnel Services	\$ 1,038,146	\$ 1,088,171	\$ 1,122,576	\$ 1,156,413	6.27%	\$ 1,174,686	\$ 1,193,318
Supplies and Services	17,731,384	18,566,564	19,009,171	19,677,800	5.99%	21,105,884	22,640,907
Utilities	985,904	999,008	1,095,794	1,105,668	10.68%	1,127,808	1,150,392
Allocations	1,700,189	1,647,630	1,647,631	1,867,944	13.37%	1,934,272	2,003,579
Capital Outlay	-	883	883	883	(100.00%)	883	883
	<u>21,455,624</u>	<u>22,302,256</u>	<u>22,876,056</u>	<u>23,808,708</u>	<u>6.75%</u>	<u>25,343,533</u>	<u>26,989,079</u>
Water Distribution:							
Personnel Services	940,275	1,199,803	1,163,605	1,254,040	4.52%	1,277,552	1,296,230
Supplies and Services	549,253	539,007	553,303	639,402	18.63%	642,190	650,196
Utilities	11,141	11,615	14,804	15,100	30.00%	15,402	15,710
Allocations	912,315	908,720	908,721	1,012,210	11.39%	1,100,176	1,170,256
	<u>2,412,984</u>	<u>2,659,145</u>	<u>2,640,434</u>	<u>2,920,752</u>	<u>9.84%</u>	<u>3,035,320</u>	<u>3,132,392</u>
Wastewater Collection:							
Personnel Services	585,624	735,427	579,857	698,248	(5.06%)	709,087	720,149
Supplies and Services	14,667,971	17,583,022	16,722,158	18,812,622	6.99%	20,533,093	22,666,009
Utilities	29,481	39,336	35,445	35,489	(9.78%)	36,199	36,922
Allocations	1,346,057	1,335,222	1,335,222	1,507,465	12.90%	1,608,948	1,675,147
Capital Outlay	-	8,897	8,897	8,897	0.00%	8,897	8,897
	<u>16,629,133</u>	<u>19,701,903</u>	<u>18,681,578</u>	<u>21,062,720</u>	<u>6.91%</u>	<u>22,896,224</u>	<u>25,107,124</u>
Meter Repair Services:							
Personnel Services	203,940	256,453	248,074	260,195	1.46%	264,183	268,255
Supplies and Services	285,403	250,967	259,928	262,608	4.64%	265,825	269,000
Utilities	1,761	1,918	2,182	2,198	14.60%	2,242	2,287
Allocations	729,047	661,572	661,572	700,197	5.84%	711,592	733,888
Capital Outlay	-	23,812	23,812	23,812	0.00%	23,812	23,812
	<u>1,220,152</u>	<u>1,194,722</u>	<u>1,195,569</u>	<u>1,249,010</u>	<u>4.54%</u>	<u>1,267,654</u>	<u>1,273,430</u>
Water Concrete Replacement:							
Personnel Services	670,959	775,871	662,833	828,585	6.79%	843,762	859,210
Supplies and Services	312,093	316,256	397,628	396,217	25.28%	398,197	400,367
Utilities	641	731	726	740	1.23%	755	770
Allocations	822,965	809,257	809,258	867,728	7.23%	871,209	913,543
Capital Outlay	-	-	-	-	(100.00%)	-	-
	<u>1,806,658</u>	<u>1,902,115</u>	<u>1,870,445</u>	<u>2,093,270</u>	<u>10.05%</u>	<u>2,113,923</u>	<u>2,173,890</u>
Meter Readers							
Personnel Services	461,664	542,016	452,899	531,332	(1.97%)	538,257	545,321
Supplies and Services	10,424	23,603	38,602	56,243	138.29%	57,112	57,892
Utilities	-	-	-	-	0.00%	-	-
Allocations	-	347,088	347,088	358,988	3.43%	361,053	373,194
Capital Outlay	-	-	29,517	-	0.00%	-	-
	<u>472,088</u>	<u>912,707</u>	<u>868,106</u>	<u>946,563</u>	<u>3.71%</u>	<u>956,422</u>	<u>976,407</u>
Non-departmental:							
Personnel Services	-	206,431	429,509	391,367	89.59%	391,367	391,367
Supplies and Services	8,345	8,000	8,000	6,600	(17.50%)	7,260	7,986
Utilities	-	-	-	-	-	-	-
Allocations	334,109	623,676	608,676	645,869	3.56%	652,124	658,340
	<u>342,455</u>	<u>838,107</u>	<u>1,046,185</u>	<u>1,043,836</u>	<u>24.55%</u>	<u>1,050,751</u>	<u>1,057,693</u>
General Fund - Payment in Lieu of Taxes							
	<u>2,695,726</u>	<u>2,722,683</u>	<u>2,722,683</u>	<u>2,749,910</u>	<u>1.00%</u>	<u>2,777,409</u>	<u>2,805,183</u>
Technology Replacement Funds							
	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>0.00%</u>	<u>200,000</u>	<u>200,000</u>
Utility Debt Service Funds							
	<u>1,249,527</u>	<u>2,107,700</u>	<u>1,376,330</u>	<u>1,448,091</u>	<u>(31.30%)</u>	<u>2,355,049</u>	<u>560,381</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 48,484,346</u>	<u>\$ 54,541,339</u>	<u>\$ 53,477,386</u>	<u>\$ 57,522,861</u>	<u>5.47%</u>	<u>\$ 61,996,285</u>	<u>\$ 64,275,579</u>

UTILITY DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Beginning Fund Balance	\$ 548,202	\$ 340,333	\$ 10,628	\$ 560,944	64.82%	\$ (31,220)	\$ 2,532,814
Reserve Balance	890,296	818,323	995,097	\$1,004,012	22.69%	\$1,624,336	\$1,634,860
Recurring Sources of Funds							
From Utility Operating Fund	1,249,527	1,224,371	1,376,330	1,448,091	18.27%	2,355,049	560,381
Loan repayment	-	883,329	-	-	0.00%	-	-
	<u>1,249,527</u>	<u>2,107,700</u>	<u>1,376,330</u>	<u>1,448,091</u>	<u>(31.30%)</u>	<u>2,355,049</u>	<u>560,381</u>
Recurring Uses of Funds							
Debt service	1,682,000	816,800	816,800	1,418,431	73.66%	1,413,850	2,180,350
Interfund loan repayment	-	883,329	-	-	(100.00%)	-	-
Paying agent fees	300	1,650	300	1,500	(9.09%)	1,500	2,700
Total Recurring Uses of Funds	<u>1,682,300</u>	<u>1,701,779</u>	<u>817,100</u>	<u>1,419,931</u>	<u>(16.56%)</u>	<u>1,415,350</u>	<u>2,183,050</u>
The Bottom Line - Net Recurring Funds	(432,773)	405,921	559,230	28,160		939,699	(1,622,669)
Ending Fund Balance	<u>\$ 1,005,725</u>	<u>\$ 1,564,577</u>	<u>\$ 1,564,955</u>	<u>\$ 1,593,115</u>	<u>1.82%</u>	<u>\$ 2,532,814</u>	<u>\$ 2,545,005</u>

UTILITY FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Beginning Fund Balance	\$ 1,260,715	\$ 1,288,893	\$ 1,374,013	\$ 1,215,299	(5.71%)	\$ 226,154	\$ 170,440
Recurring Sources of Funds							
Fleet replacement allocation	537,259	500,819	524,066	581,684	16.15%	698,628	793,493
Auction proceeds	59,350	69,600	-	235,187	237.91%	107,401	104,404
Investment income	42,967	37,566	85,883	85,883	(50.25%)	85,883	85,883
Total Recurring Sources of Funds	<u>639,576</u>	<u>607,985</u>	<u>609,949</u>	<u>902,754</u>	<u>48.48%</u>	<u>891,912</u>	<u>983,780</u>
Recurring Uses of Funds							
Allocations	184,996	184,996	203,174	206,906	11.84%	210,143	213,392
Capital outlay	341,282	488,493	488,493	1,684,993	244.94%	737,483	692,894
Prior Years' Encumbrances	-	-	76,997	-	-	-	-
Total Recurring Uses of Funds	<u>526,278</u>	<u>673,489</u>	<u>768,664</u>	<u>1,891,899</u>	<u>180.91%</u>	<u>947,626</u>	<u>906,286</u>
The Bottom Line -							
Net Recurring Funds	113,298	(65,504)	(158,715)	(989,144)		(55,715)	77,493
Ending Fund Balance	<u>\$ 1,374,013</u>	<u>\$ 1,223,389</u>	<u>\$ 1,215,299</u>	<u>\$ 226,154</u>	<u>(81.51%)</u>	<u>\$ 170,440</u>	<u>\$ 247,933</u>

GOLF COURSE FUNDS

The Golf Course Funds are enterprise funds used to account for all costs of Indian Creek Golf Club operations. These services are financed through customer charges. These funds include the Golf Course Operating Fund, Golf Course Debt Service Fund, and the Golf Course Fleet Replacement Fund.



CARROLLTON

T E X A S

GOLF COURSE OPERATING FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
Accounting Unit 5300	FY 2022-23	FY 2023-24	FY 2023-24	FY 2024-25	BUD/BUD	FY 2025-26	FY 2026-27
Beginning Fund Balance	\$ 1,160,434	\$ 1,431,729	\$ 1,756,020	\$ 1,196,539	(16.43%)	\$ 1,016,002	\$ 838,817
Recurring Sources of Funds							
Fleet Rental	88,617	152,643	99,643	176,115	15.38%	229,065	250,515
Course Revenues	883,649	767,526	767,526	750,000	(2.28%)	757,500	765,075
Investment Income	31,041	-	77,052	73,199	-	69,539	66,062
Total Recurring Sources of Funds	1,003,307	920,169	944,221	999,314	8.60%	1,056,104	1,081,652
Recurring Uses of Funds							
Food and Beverage	-	-	-	-	-	-	-
Transfer to Orion for Pro Shop Revenue	-	-	-	-	-	-	-
Supplies and Services	(136,079)	145,440	145,440	145,440	0.00%	145,440	145,440
Utilities	148,956	-	-	-	-	-	-
Allocations	6,328	6,581	6,581	6,219	(5.50%)	6,883	7,572
Fleet Allocation	88,517	152,643	99,643	176,115	15.38%	229,065	250,515
Management Fee	-	-	-	-	-	-	-
Revenue Share after Target Met	-	-	-	-	-	-	-
Debt Service	-	352,038	352,038	352,077	0.01%	351,902	351,494
Total Recurring Uses of Funds	107,722	656,702	603,702	679,851	3.53%	733,290	755,021
Net Recurring Funds	895,586	263,467	340,519	319,463		322,814	326,632
Non-recurring "One-time" Sources of Funds							
Subsidy from General Fund - Coronavirus Impact	-	-	-	-	-	-	-
Transfer from Capital Projects	-	-	-	-	-	-	-
Total Non-recurring "One-time" Sources of Funds	-	-	-	-	-	-	-
Non-recurring "One-time" Uses of Funds							
Transfer to Golf Fleet Replacement Fund	-	-	-	-	-	-	-
Capital Projects	300,000	300,000	900,000	500,000	66.67%	500,000	500,000
Repayment to FEMA & A/R Writeoff	-	-	-	-	0.00%	-	-
Total Non-recurring "One-time" Uses of Funds	300,000	300,000	900,000	500,000	66.67%	500,000	500,000
Net Non-recurring Funds	(300,000)	(300,000)	(900,000)	(500,000)		(500,000)	(500,000)
The Bottom Line - Net Recurring and Non-recurring Funds	595,586	(36,533)	(559,481)	(180,537)		(177,186)	(173,368)
Ending Fund Balance	\$ 1,756,020	\$ 1,395,196	\$ 1,196,539	\$ 1,016,002	(27.18%)	\$ 838,817	\$ 665,448

GOLF COURSE DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>ESTIMATE</u> <u>FY 2023-24</u>	<u>BUDGET</u> <u>FY 2024-25</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2025-26</u>	<u>FORECAST</u> <u>FY 2026-27</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
From Operating Fund	-	352,038	352,038	352,077	100.00%	351,902	351,494
Recurring Uses of Funds							
Interfund Loan Repayment	-	-	-	-	-	-	-
Debt Service	-	352,038	352,038	352,077	100.00%	351,902	351,494
Total Recurring Uses of Funds	-	352,038	352,038	352,077	0.00%	351,902	351,494
The Bottom Line -							
Net Recurring Funds	-	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

GOLF COURSE FLEET REPLACEMENT FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 474,565	\$ 473,535	\$ 366,397	\$ 133,499	(71.81%)	\$ 27,073	\$ 78,597
Recurring Sources of Funds							
Fleet Replacement Allocation	88,517	152,643	99,643	176,115	15.38%	229,065	250,515
Auction proceeds	25,860	3,000	-	-	(100.00%)	-	-
Investment income	9,038	8,517	17,459	17,459	104.99%	17,459	17,459
Total Recurring Revenues	<u>123,415</u>	<u>164,160</u>	<u>117,102</u>	<u>193,574</u>	<u>17.92%</u>	<u>246,524</u>	<u>267,974</u>
Recurring Uses of Funds							
Capital outlay	<u>231,583</u>	<u>561,500</u>	<u>350,000</u>	<u>300,000</u>	<u>(46.57%)</u>	<u>195,000</u>	<u>-</u>
Net Recurring Funds	(108,168)	(397,340)	(232,898)	(106,426)	(73.22%)	51,524	267,974
Non-recurring "One-time" Sources of Funds							
Transfer from Golf Operating Fund	-	-	-	-	-	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	(108,168)	(397,340)	(232,898)	(106,426)		51,524	267,974
Ending Fund Balance	<u>\$ 366,397</u>	<u>\$ 76,195</u>	<u>\$ 133,499</u>	<u>\$ 27,073</u>	<u>(64.47%)</u>	<u>\$ 78,597</u>	<u>\$ 346,571</u>



CARROLLTON
T E X A S

SOLID WASTE OPERATING FUND

The Solid Waste Operating Fund is an enterprise fund used to account for all revenues and expenses associated with providing solid waste services to the citizens of Carrollton. These activities are financed through monthly charges to the citizens for services rendered.



CARROLLTON

T E X A S

SOLID WASTE OPERATING FUND

	ACTUAL FY2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 200,002	\$ 239,893	\$ 202,100	\$ 213,025	(11.20%)	\$ 286,020	\$ 327,244
Recurring Sources of Funds							
Collection Fees-Residential	9,379,298	9,904,153	9,550,160	10,463,878	5.65%	10,791,652	11,125,234
Collection Fees-Apartments	3,061,936	3,205,845	3,077,950	3,231,926	0.81%	3,326,374	3,425,159
Investment Income	44,340	35,350	53,196	53,196	50.48%	45,000	40,000
Total Recurring Sources of Funds	<u>12,485,574</u>	<u>13,145,348</u>	<u>12,681,306</u>	<u>13,749,000</u>	4.59%	<u>14,163,026</u>	<u>14,590,393</u>
Recurring Uses of Funds							
Supplies and Services	10,219,560	10,780,301	10,662,935	11,044,028	2.45%	11,443,116	11,853,292
Allocations	1,062,938	1,024,477	1,042,960	1,146,977	11.96%	1,178,835	1,212,840
Total Recurring Uses of Funds	<u>11,282,498</u>	<u>11,804,778</u>	<u>11,705,895</u>	<u>12,191,005</u>	3.27%	<u>12,621,951</u>	<u>13,066,132</u>
Net Recurring Funds	<u>1,203,076</u>	<u>1,340,570</u>	<u>975,411</u>	<u>1,557,995</u>		<u>1,541,074</u>	<u>1,524,261</u>
Non-recurring "One-time" Uses of Funds							
Capital Projects - (alleys)	1,200,977	1,364,487	964,487	1,485,000	8.83%	1,499,850	1,514,849
The Bottom Line - Net Recurring and Non-recurring Funds	<u>2,099</u>	<u>(23,917)</u>	<u>10,924</u>	<u>72,995</u>		<u>41,224</u>	<u>9,413</u>
Ending Fund Balance	<u>\$ 202,100</u>	<u>\$ 215,976</u>	<u>\$ 213,025</u>	<u>\$ 286,020</u>	32.43%	<u>\$ 327,244</u>	<u>\$ 336,657</u>



CARROLLTON

T E X A S

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods and services provided by one City department to another on a cost reimbursement basis. These funds include: Fleet Services Fund, General Fleet Replacement Fund, Risk Management Fund, Administrative Services Fund and Employee Health and Disability Fund.



CARROLLTON

T E X A S

FLEET SERVICES FUNDS

Fleet Services Fund - The Fleet Services Fund is an internal service fund used to account for all costs of providing general vehicle maintenance to all business units. These activities are financed through charges to the user departments for services rendered.

General Fleet Replacement - The General Fleet Replacement Fund accounts for all costs of fleet replacements for the General Fund operating department. The activities are financed through replacement allocations to the user departments, determined based on their fleet equipment holdings.



CARROLLTON

T E X A S

FLEET SERVICES FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 867,335	\$ 571,745	\$ 1,290,578	\$ 1,659,877	190.32%	\$ 1,676,213	\$ 1,677,550
Recurring Sources of Funds							
Charges for Services	4,262,082	3,952,606	4,277,715	4,069,886	2.97%	4,125,765	4,182,415
Investment and Miscellaneous Income	27,845	21,226	63,519	63,519	199.26%	63,519	63,519
Total Recurring Sources of Funds	<u>4,289,927</u>	<u>3,973,832</u>	<u>4,341,234</u>	<u>4,133,405</u>	<u>4.02%</u>	<u>4,189,284</u>	<u>4,245,934</u>
Recurring Uses of Funds							
Personnel Services	174,720	212,583	207,939	237,014	11.49%	239,330	243,474
Fuel Supplies	1,040,467	1,057,056	1,076,299	1,089,965	3.11%	1,111,766	1,134,003
Other Supplies and Services	2,279,947	2,293,781	2,274,538	2,356,162	2.72%	2,390,241	2,424,661
Utilities	31,889	36,422	36,422	39,629	8.81%	40,573	41,540
Allocations	338,728	368,834	376,412	393,975	6.82%	405,712	419,563
Capital Outlay	933	325	325	325	0.00%	325	325
Total Recurring Uses of Funds	<u>3,866,684</u>	<u>3,969,001</u>	<u>3,971,935</u>	<u>4,117,070</u>	<u>3.73%</u>	<u>4,187,947</u>	<u>4,263,566</u>
The Bottom Line -							
Net Recurring Funds	423,243	4,831	369,299	16,335		1,337	(17,632)
Ending Fund Balance	<u>\$ 1,290,578</u>	<u>\$ 576,576</u>	<u>\$ 1,659,877</u>	<u>\$ 1,676,213</u>	<u>190.72%</u>	<u>\$ 1,677,550</u>	<u>\$ 1,659,918</u>

GENERAL FLEET REPLACEMENT FUND

	ACTUAL FY 2022-23	BUDGET 2023-24	ESTIMATE 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	6,666,195	\$ 3,704,212	\$ 9,035,856	\$ 6,777,356	82.96%	\$ 7,414,597	\$ 6,462,174
Recurring Sources of Funds							
Fleet replacement allocation	3,168,904	3,815,000	3,457,694	3,578,826	(6.19%)	3,906,310	4,374,347
Auction proceeds	409,774	353,000	248,953	525,495	48.87%	851,730	492,838
Investment and Miscellaneous Income	182,269	156,764	348,227	348,227	122.13%	348,227	348,227
Transfer from General Fund	1,000,000	-	-	-	-	-	-
Total Recurring Sources of Funds	<u>4,760,947</u>	<u>4,324,764</u>	<u>4,054,875</u>	<u>4,452,548</u>	<u>2.95%</u>	<u>5,106,267</u>	<u>5,215,412</u>
Recurring Uses of Funds							
Supplies & Services	-	-	-	-	-	-	-
Allocations	184,996	196,149	203,174	206,906	5.48%	210,143	213,392
Capital outlay	2,206,291	2,984,128	4,149,859	3,608,402	20.92%	5,848,547	3,384,151
Prior Years' Encumbrances	-	-	1,960,341	-	0.00%	-	-
Total Recurring Uses of Funds	<u>2,391,286</u>	<u>3,180,277</u>	<u>6,313,374</u>	<u>3,815,308</u>	<u>19.97%</u>	<u>6,058,690</u>	<u>3,597,543</u>
The Bottom Line -							
Net Recurring Funds	2,369,661	1,144,487	(2,258,500)	637,241		(952,422)	1,617,868
Ending Fund Balance	<u>\$ 9,035,856</u>	<u>\$ 4,848,699</u>	<u>\$ 6,777,356</u>	<u>\$ 7,414,597</u>	<u>52.92%</u>	<u>\$ 6,462,174</u>	<u>\$ 8,080,043</u>

RISK MANAGEMENT FUND

The Risk Management Fund is an internal service fund used to account for the costs associated with the worker's compensation, general liability, property, and casualty claims involving the City. These activities are financed through allocations to the user departments, which are transferred to this fund in equal monthly allotments.



CARROLLTON

T E X A S

RISK FUND SUMMARY

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST 2026-27
Beginning Fund Balance	\$ 3,465,552	\$ 2,475,510	\$ 3,365,053	\$ 3,120,109	26.04%	\$ 2,695,018	\$ 2,182,671
Recurring Sources of Funds							
Charges for Services	2,980,150	3,180,823	3,180,823	3,180,823	0.00%	3,339,864	3,506,857
Investment Income	99,896	80,928	192,084	184,401	127.86%	169,649	149,291
Total Recurring Sources of Funds	<u>3,080,046</u>	<u>3,261,751</u>	<u>3,372,907</u>	<u>3,365,224</u>	3.17%	<u>3,509,513</u>	<u>3,656,148</u>
Recurring Uses of Funds							
Administrative Cost :							
Personnel Services	111,970	146,489	101,356	152,735	4.26%	154,733	157,803
Supplies and Services	66,487	78,793	78,787	103,173	30.94%	83,252	83,342
Utilities	268	303	303	381	25.65%	310	316
Allocations	291,538	310,486	310,487	310,486	0.00%	316,696	323,030
Total Administrative Cost	<u>470,263</u>	<u>536,071</u>	<u>490,933</u>	<u>566,776</u>	13.99%	<u>554,991</u>	<u>564,491</u>
Self Insurance Cost :							
Insurance Policy Premiums	1,150,341	1,375,039	1,375,039	1,415,738	2.96%	1,644,550	1,644,550
Legal Fees	557,778	285,030	150,000	275,000	-3.52%	275,000	275,000
Claims Administration Services	5,796	24,200	14,500	35,200	45.45%	35,200	35,200
Recoveries Fees	(561,082)	(289,948)	(140,073)	(289,948)	0.00%	(270,000)	(270,000)
Claims Paid Via TPA TML RBP	1,350,944	1,558,000	1,504,347	1,564,445	0.41%	1,554,575	1,587,458
Change in Long-term Risk Liability	-	-	-	-	0.00%	-	-
Allocations	206,505	223,104	223,104	223,104	0.00%	227,543	229,467
Total Self Insurance Cost	<u>2,710,282</u>	<u>3,175,425</u>	<u>3,126,917</u>	<u>3,223,539</u>	1.52%	<u>3,466,868</u>	<u>3,501,675</u>
Total Recurring Uses of Funds	<u>3,180,545</u>	<u>3,711,497</u>	<u>3,617,850</u>	<u>3,790,315</u>	2.12%	<u>4,021,860</u>	<u>4,066,166</u>
The Bottom Line - Net Recurring Funds	<u>(100,499)</u>	<u>(449,746)</u>	<u>(244,943)</u>	<u>(425,091)</u>		<u>(512,347)</u>	<u>(410,018)</u>
Ending Fund Balance	<u>\$ 3,365,053</u>	<u>\$ 2,025,764</u>	<u>\$ 3,120,109</u>	<u>\$ 2,695,018</u>	33.04%	<u>\$ 2,182,671</u>	<u>\$ 1,772,653</u>



CARROLLTON

T E X A S

ADMINISTRATIVE SERVICES FUND

The Administrative Services Fund accounts for all the expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding for this fund is provided by an allocation of costs to the user departments based on a detailed cost allocation plan.



CARROLLTON

T E X A S

ADMINISTRATIVE SERVICES FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Beginning Fund Balance	\$ 7,775,939	\$ 6,543,920	\$ 9,210,749	\$ 4,823,589	(26.29%)	\$ 2,255,932	\$ 2,255,932
Recurring Sources of Funds							
Overhead Allocations	23,411,997	24,663,536	24,663,536	26,513,065	7.50%	26,953,975	27,555,206
Charges for Services	214,937	130,000	225,782	130,000	0.00%	130,000	130,000
Investment Income	201,193	128,551	308,526	323,952	152.00%	340,150	357,157
Miscellaneous	479,733	350,000	446,249	480,150	37.19%	481,452	482,766
Total Recurring Sources of Funds	24,307,860	25,272,087	25,644,093	27,447,167	8.61%	27,905,576	28,525,129
Recurring Uses of Funds							
Personnel Services	12,350,708	14,681,026	14,333,034	15,632,463	6.48%	15,843,255	16,109,274
Supplies and Services	7,835,110	8,709,777	9,361,246	9,640,822	10.69%	9,713,059	9,820,396
Utilities	180,939	175,350	174,277	176,858	0.86%	180,844	184,922
Allocations*	439,873	662,610	652,610	984,414	48.57%	858,970	906,087
Capital Outlay	850,254	793,324	793,324	762,610	(3.87%)	799,660	811,860
Cancelled Encumbrances	-	-	-	-	-	-	-
Technology Replacement Funds	150,000	250,000	250,000	250,000	0.00%	250,000	250,000
Total Recurring Uses of Funds	21,806,883	25,272,087	25,564,491	27,447,167	8.61%	27,645,788	28,082,539
Net Recurring Funds	\$ 2,500,977	\$ -	\$ 79,602	\$ -		\$ 259,788	\$ 442,590
Non-recurring "One-time" Sources of Funds							
Transfers In	100,000	-	-	-	-	-	-
Total Non-recurring "One-time" Sources of Funds	100,000	-	-	-	-	-	-
Non-recurring "One-time" Uses of Funds							
Strategic Services Inflation	-	27,686	27,686	-	(100.00%)	-	-
Temporary Staffing	-	200,000	200,000	326,112	63.06%	-	-
CDOT/One-Time Pay	-	110,186	110,186	119,603	8.55%	-	-
Life & Safety Generator Program	-	-	-	-	-	-	-
IT Data Warehousing	-	150,000	150,000	-	(100.00%)	-	-
IT Contractor	-	925,405	925,405	-	(100.00%)	-	-
IT Data Pipelines	-	75,000	75,000	-	(100.00%)	-	-
IT Multi-Factor Enhancement	-	55,000	55,000	-	(100.00%)	-	-
IT Chatbot	-	80,000	80,000	-	(100.00%)	-	-
IT Upgrade & Refresh IP Cameras	-	1,000,000	1,000,000	-	(100.00%)	-	-
IT Voice Attendants	-	-	-	300,000	-	-	-
IT Internal AI Tools	-	-	-	200,000	-	-	-
Open Records Service	-	30,000	30,000	-	(100.00%)	-	-
Records Management Software	-	874,522	874,522	-	(100.00%)	-	-
Purchasing Overlap Personnel Request	-	28,493	28,493	-	(100.00%)	-	-
Internship Program	-	243,929	243,929	263,000	7.82%	-	-
Vehicles for Craft Technicians	-	-	-	66,000	-	-	-
UCS Field Services Technician	-	33,967	33,967	-	(100.00%)	-	-
Employee Referral Program	-	40,000	40,000	40,000	0.00%	-	-
City Conference	-	72,500	72,500	-	(100.00%)	-	-
Capital Project IT Resources	1,000,000	-	-	1,000,000	-	-	-
Infor WFM Upgrade	-	-	-	230,000	-	-	-
Other Capital Project Funds	166,167	520,074	520,074	22,942	(95.59%)	259,788	400,000
Total Non-recurring "One-time" Uses of Funds	1,166,167	4,466,762	4,466,762	2,567,657	(42.52%)	259,788	400,000
The Bottom Line - Net Recurring and Non-recurring Funds	1,434,810	(4,466,762)	(4,387,160)	(2,567,657)		0	42,590
Ending Fund Balance	\$ 9,210,749	\$ 2,077,158	\$ 4,823,589	\$ 2,255,932	8.61%	\$ 2,255,932	\$ 2,298,522
Days of Recurring Uses of Funds**	154	30	69	30		30	30

* Allocations include Overhead Allocation from the Risk Management Fund, Bad Debt Expense, Fleet Replacement Allocations and Contingencies

**Days exceed standard due to funds available for council decision points.

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
City Management:							
Personnel Services	\$ 1,344,098	\$ 1,481,272	\$ 1,531,738	\$ 1,453,579	(1.87%)	\$ 1,479,109	\$ 1,505,145
Supplies and Services	97,813	204,420	204,421	254,886	24.69%	257,783	260,711
Utilities	3,405	3,848	3,912	3,920	1.87%	4,001	4,083
Allocations	24,801	22,062	22,062	25,512	15.64%	28,239	31,063
	<u>1,470,118</u>	<u>1,711,602</u>	<u>1,762,133</u>	<u>1,737,897</u>	<u>1.54%</u>	<u>1,769,132</u>	<u>1,801,002</u>
Marketing Services:							
Personnel Services	778,896	868,716	908,469	982,673	13.12%	999,810	1,017,296
Supplies and Services	172,174	210,233	210,233	228,251	8.57%	230,251	232,398
Utilities	1,449	1,637	1,665	1,669	1.95%	1,703	1,738
Allocations	14,436	15,367	15,367	16,416	6.83%	18,130	19,904
	<u>966,955</u>	<u>1,095,953</u>	<u>1,135,734</u>	<u>1,229,009</u>	<u>12.14%</u>	<u>1,249,895</u>	<u>1,271,337</u>
City Attorney:							
Personnel Services	898,606	1,119,486	970,703	1,317,129	17.65%	1,340,120	1,363,560
Supplies and Services	164,464	229,628	229,628	222,992	(2.89%)	225,902	219,242
Utilities	1,925	2,175	2,211	2,217	1.93%	2,263	2,310
Allocations	17,837	20,802	20,802	20,511	(1.40%)	22,703	24,974
Capital Outlay	-	28,500	28,500	28,500	0.00%	28,500	28,500
	<u>1,082,832</u>	<u>1,400,591</u>	<u>1,251,844</u>	<u>1,591,349</u>	<u>13.62%</u>	<u>1,619,488</u>	<u>1,638,586</u>
Non-Departmental:							
Personnel Services	-	915,460	570,154	591,213	(35.42%)	541,215	541,215
Supplies and Services	33,466	46,390	46,390	46,390	0.00%	46,390	46,390
Utilities	-	-	-	-	-	-	-
Allocations	-	219,344	209,344	453,468	(70.37%)	260,000	260,000
Capital Outlay	44,846	58,000	58,000	65,000	12.07%	65,000	65,000
	<u>78,312</u>	<u>1,239,194</u>	<u>883,888</u>	<u>1,156,071</u>	<u>(6.71%)</u>	<u>912,605</u>	<u>912,606</u>
Finance Administration:							
Personnel Services	624,605	688,403	728,978	745,800	8.34%	759,668	773,811
Supplies and Services	1,312,111	1,151,247	1,441,327	1,188,836	3.27%	1,222,615	1,257,167
Utilities	1,212	1,369	1,392	1,395	1.90%	1,424	1,453
Allocations	19,543	27,609	27,609	31,390	13.69%	34,745	38,219
	<u>1,957,471</u>	<u>1,868,628</u>	<u>2,199,306</u>	<u>1,967,421</u>	<u>5.29%</u>	<u>2,018,452</u>	<u>2,070,649</u>
Accounting:							
Personnel Services	718,434	764,793	757,431	780,336	2.03%	793,771	807,473
Supplies and Services	203,236	253,192	253,192	260,454	2.87%	262,032	264,636
Utilities	1,634	1,847	1,877	1,882	1.89%	1,920	1,960
Allocations	13,804	13,902	13,902	15,126	8.80%	16,743	18,417
	<u>937,108</u>	<u>1,033,734</u>	<u>1,026,402</u>	<u>1,057,798</u>	<u>2.33%</u>	<u>1,074,466</u>	<u>1,092,486</u>
Budget and Management Analysis:							
Personnel Services	321,578	344,804	381,481	377,099	9.37%	383,766	390,572
Supplies and Services	59,935	62,502	62,502	65,455	4.72%	66,120	66,793
Utilities	1,334	1,508	1,533	1,537	1.92%	1,568	1,600
Allocations	6,080	6,114	6,114	6,059	(0.90%)	6,707	7,377
	<u>388,927</u>	<u>414,928</u>	<u>451,630</u>	<u>450,150</u>	<u>8.49%</u>	<u>458,161</u>	<u>466,342</u>
Purchasing:							
Personnel Services	201,574	264,108	327,511	370,228	40.18%	376,587	383,068
Supplies and Services	50,833	62,638	62,638	67,197	7.28%	67,825	68,457
Utilities	1,894	2,141	2,176	2,182	1.91%	2,227	2,273
Allocations	4,793	4,870	4,870	5,305	8.93%	5,872	6,460
	<u>259,095</u>	<u>333,757</u>	<u>397,195</u>	<u>444,912</u>	<u>33.30%</u>	<u>452,511</u>	<u>460,258</u>
General Services:							
Personnel Services	59,316	61,515	62,396	73,685	19.78%	74,677	75,688
Supplies and Services	27,023	47,080	52,060	51,532	9.46%	52,130	52,709
Utilities	2,232	2,522	2,564	2,569	1.86%	2,622	2,675
Allocations	4,845	4,788	4,788	4,757	(0.65%)	4,938	5,126
Capital Outlay	-	-	-	-	0.00%	-	-
	<u>93,416</u>	<u>115,905</u>	<u>121,808</u>	<u>132,543</u>	<u>14.35%</u>	<u>134,367</u>	<u>136,197</u>

(continued)

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY 2024-25	% CHNG BUD/BUD	FORECAST FY 2025-26	FORECAST FY 2026-27
Utility Customer Service:							
Personnel Services	\$ 533,615	\$ 594,914	\$ 751,866	\$ 823,913	38.49%	\$ 837,380	\$ 851,110
Supplies and Services	1,272,131	1,054,270	1,192,980	1,653,474	56.84%	1,672,871	1,692,685
Utilities	6,319	7,205	7,296	7,336	1.82%	7,496	7,660
Allocations	114,074	81,428	81,428	123,132	51.22%	127,672	129,976
Capital Outlay	-	32,800	32,800	6,767	(79.37%)	6,767	6,767
	<u>1,926,139</u>	<u>1,770,617</u>	<u>2,066,370</u>	<u>2,614,622</u>	<u>47.67%</u>	<u>2,652,186</u>	<u>2,688,198</u>
Information Technology:							
Personnel Services	4,067,623	4,525,766	4,334,444	4,615,435	1.98%	4,698,358	4,782,944
Supplies and Services	2,811,700	3,864,769	3,860,827	3,979,843	2.98%	3,970,255	4,002,998
Utilities	19,730	21,574	21,663	21,756	0.84%	22,222	22,700
Allocations	128,270	182,321	182,321	172,041	(5.64%)	212,745	227,926
Capital Outlay	772,468	703,296	703,296	665,582	(5.36%)	702,632	714,646
	<u>7,799,792</u>	<u>9,297,726</u>	<u>9,102,551</u>	<u>9,454,657</u>	<u>1.69%</u>	<u>9,606,212</u>	<u>9,751,213</u>
Workforce Services:							
Personnel Services	709,295	795,961	857,192	831,994	4.53%	846,149	860,591
Supplies and Services	355,749	415,466	638,192	422,641	1.73%	427,046	431,495
Utilities	3,098	3,501	3,560	3,567	1.89%	3,641	3,715
Allocations	12,951	19,510	19,510	22,954	17.65%	25,407	27,948
	<u>1,081,092</u>	<u>1,234,438</u>	<u>1,518,454</u>	<u>1,281,156</u>	<u>3.78%</u>	<u>1,302,243</u>	<u>1,323,749</u>
Facilities Services:							
Personnel Services	601,065	719,483	600,532	878,611	22.12%	894,004	909,737
Supplies and Services	1,041,792	942,750	931,239	962,398	2.08%	972,852	983,374
Utilities	127,995	116,268	114,243	116,626	0.31%	119,345	122,130
Allocations	54,226	15,990	15,990	58,070	263.16%	62,225	72,569
Capital Outlay	27,924	-	-	-	-	-	-
	<u>1,853,004</u>	<u>1,794,491</u>	<u>1,662,004</u>	<u>2,015,705</u>	<u>12.33%</u>	<u>2,048,426</u>	<u>2,087,810</u>
Resolution Center:							
Personnel Services	982,136	1,128,748	1,090,252	1,325,643	17.44%	1,345,726	1,366,201
Supplies and Services	3,646	6,267	6,267	10,911	74.10%	11,098	11,102
Utilities	7,040	7,956	8,088	8,103	1.85%	8,270	8,440
Allocations	15,588	16,803	16,803	17,134	1.97%	18,965	20,861
Capital Outlay	5,015	3,528	3,528	3,528	0.00%	3,528	3,714
	<u>1,013,425</u>	<u>1,163,302</u>	<u>1,124,938</u>	<u>1,365,319</u>	<u>17.37%</u>	<u>1,387,587</u>	<u>1,410,318</u>
Strategic Services							
Personnel Services	509,867	407,597	459,887	465,125	14.11%	472,915	480,863
Supplies and Services	229,036	158,925	169,350	225,562	41.93%	227,889	230,239
Utilities	1,670	1,799	2,097	2,099	16.68%	2,142	2,185
Allocations	8,624	11,700	11,700	12,539	7.17%	13,879	15,267
	<u>749,197</u>	<u>580,021</u>	<u>643,034</u>	<u>705,325</u>	<u>100.00%</u>	<u>716,825</u>	<u>728,553</u>
Technology Replacement Funds	<u>150,000</u>	<u>250,000</u>	<u>250,000</u>	<u>250,000</u>	<u>0.00%</u>	<u>250,000</u>	<u>250,000</u>
Prior Years' Canceled Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 21,806,883</u>	<u>\$ 25,272,087</u>	<u>\$ 25,564,491</u>	<u>\$ 27,447,167</u>	<u>8.61%</u>	<u>\$ 27,645,788</u>	<u>\$ 28,082,539</u>

(concluded)



CARROLLTON

T E X A S

EMPLOYEE HEALTH AND DISABILITY FUND

The Employee Health and Disability Fund accounts for the provision of group accident, health and long-term disability insurance coverage for all City employees and those retirees choosing to stay on the plan. Resources are provided by employer and employee premiums.



CARROLLTON
T E X A S

EMPLOYEE HEALTH AND DISABILITY FUND

	ACTUAL FY 2022-23	BUDGET FY 2023-24	ESTIMATE FY 2023-24	BUDGET FY2024-25	% CHNG BUD/BUD	FORECAST FY2025-26	FORECAST FY2026-27
Beginning Fund Balance	\$ 5,541,475	\$ 4,192,625	\$ 5,923,537	\$ 5,411,287	29.07%	\$ 4,891,027	\$ 4,537,310
Recurring Sources of Funds							
Charges for services	11,560,151	11,924,516	11,658,706	11,658,706	(2.23%)	12,241,641	12,853,723
Investment income	220,239	190,641	400,497	392,487	105.88%	353,238	300,253
Total Recurring Sources of Funds	11,780,390	12,115,157	12,059,203	12,051,193	(0.53%)	12,594,880	13,153,976
Recurring Uses of Funds							
Supplies and Services	2,840,949	4,204,276	3,831,730	3,831,730	(8.86%)	3,946,682	4,065,082
Claims Paid Via TPA Cigna	8,557,379	8,739,723	8,739,723	8,739,723	0.00%	9,001,915	9,271,972
Total Recurring Uses of Funds	11,398,328	12,943,999	12,571,453	12,571,453	(2.88%)	12,948,597	13,337,054
Net Recurring Funds	382,062	(828,843)	(512,250)	(520,260)		(353,717)	(183,079)
Non-recurring "One-time" Sources of Funds							
Subsidy from the General Fund	-	-	-	-	-	-	-
The Bottom Line -							
Net Recurring Funds	382,062	(828,843)	(512,250)	(520,260)		(353,717)	(183,079)
Ending Fund Balance	\$ 5,923,537	\$ 3,363,782	\$ 5,411,287	\$ 4,891,027	45.40%	\$ 4,537,310	\$ 4,354,232

Note 1: Budget fund balance do not include OPEB.

Note 2: Intentionally drawing down excess fund balance.



CARROLLTON

T E X A S

CAPITAL PROJECTS FUND

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets and facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted.



CARROLLTON

T E X A S

**CAPITAL IMPROVEMENTS PROGRAM
GENERAL AND PUBLIC SAFETY CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 62,232,486
Misc. Receivable and Prepaid Asset	9,566,199
Accrued Interest Earnings	340,785
Liabilities	(6,371,378)
Transfer out to Utility Capital	-
Transfer out to Parks Capital	(6,300,000)
Pending Transfers	28,271,429
Pending Rent Transit Oriented Development	18,409
Pending Court Technology Revenue	19,614
Pending Cable Franchise Fees	29,096
Pending Interest Income	850,473
Pending Grant Funds	186,485
Pending Bond Proceeds	-
Pending Intergovernmental	940,031
NTECC Land Purchase	(3,100,000)
NTECC Land Purchase Reimbursement	1,587,761
Remaining unspent budget amount for projects in process	<u>(88,885,487)</u>
Net unobligated balances and contingencies	<u>(614,097)</u>

Projected FY25 Resources:

Interest Income	2,551,420
Court Technology Fee	59,619
Rent Income - Transit Oriented Development (TOD)	52,751
Cable Franchise Fees	112,153
2025 GO Bonds	1,000,000
Public Safety Grant Funds	186,882
Transfer from General and Administrative Services Funds	<u>23,925,687</u>
Total Future Resources	<u>27,888,512</u>

Funds available to be committed 27,274,415

Additional Projects:

Bond Program - 2025	
Future Public Safety - Fire Station 5	1,000,000
Cable Franchise Projects	112,153
Court Technology Projects	59,619
Facility Maintenance	950,000
Technology Replacements	1,941,225
A/V Upgrades - Courtrooms	250,000
Court Management Software	200,000
City Hall Remodel Phase 2 & Security Upgrades	1,900,000
Project Management - City Hall Phase 2	215,000
Integrated Library System (ILS)	200,000
Infor WFM Upgrade	230,000
IT Staff Augmentation	1,000,000
Chatbots Development	250,000
Voice Attendants Development	300,000
Mobile App Development	150,000
Internal Facing AI Tools	200,000
Real Estate Management	110,000
NTTA Property Master Planning	500,000
Library Amenities	10,000
Fire Station Improvements	200,000
Pay-Go Funding for Fire Station 4	1,000,000
Fire Station 6	3,475,000
FY24 UASI Grant	136,882
FY24 SHSP Grant	50,000
NTECC Building	8,697,438
Strategic Community Reinvestment	2,147,024
Transit Oriented Development	402,258

Contingencies - represents 1.39% of remaining budgeted funds for active projects at 5/31/24 and new projects 1,587,816

Total Additional Projects 27,274,415

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
COMMUNITY DEVELOPMENT CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 26,079,988
Accrued Interest Earnings	191,032
Liabilities	(138,561)
Pending Grant Receipts	2,523,814
Pending Cares Act Revenue	229,358
Pending Neighborhood Partnership Tax	5,905,124
Pending Neighborhood Enhancement Program	35,906
Pending Interest Income	355,222
Pending Transfers	-
Remaining unspent budget amount for projects in process	(33,220,587)
Net unobligated balances and contingencies	<u>1,961,296</u>

Projected FY25 Resources:

Community Development Block Grant (CDBG) Revenue	1,528,650
Interest Income	1,065,666
Ad Valorem Tax - Neighborhood Partnership	6,236,006
Total Future Resources	<u>8,830,322</u>

Total Resources 10,791,618

Additional Projects:

CDBG Programs -2025

Minor Home Repair	95,000
Emergency Repair Program	40,000
Carrollton Black Cemetery Phase 1 Rehabilitation	195,000
Enhanced Code Enforcement	95,000
Metrocrest Services - Homelessness	106,650
Parks - RE Good Park Improvements	175,000
Parks - Francis Perry Park Improvements	110,000
Parks - Jimmy Porter Park Improvements	110,000
Parks - Downtown Square Park Improvements	22,000
Parks - Rhoton Park Improvements	200,000
Parks - Thomas Park Improvements	20,000
Parks - Ward Steeson Park Improvements	125,000
Land Acquisition for Affordable Housing Pilot Program	200,000
Administration - Training, Legal Postings & Public Informational Material	35,000
Neighborhood Partnership Program	6,236,006
Contingencies - represents 7.39% of remaining budgeted funds for active projects at 5/31/24 and new projects	3,026,962
Total Additional Projects	<u>10,791,618</u>

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -

**CAPITAL IMPROVEMENTS PROGRAM
PARKS CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 24,653,052
Accrued Interest Earnings	210,476
Liabilities	(539,098)
Pending Interest Income	359,888
Pending Leisure Program Fee Receipts	-
Pending Aquatic Program Fee Receipts	43,408
Pending Rental Receipts	17,802
Pending Intergovernmental Participation	3,000,000
Pending Transfers	8,862,038
Pending Bond Proceeds	3,900,000
Remaining unspent budget amount for projects in process	(38,171,277)
Net unobligated balances and contingencies	<u>2,336,289</u>

Projected FY25 Resources:

Interest Income	1,079,664
Leisure Program Fee Receipts	102,613
Aquatic Program Fee Receipts	55,932
Rental Fee Receipts	30,000
Field Use Fee Receipts	54,063
G.O. Bonds Series 2024	5,700,000
Transfer from General Fund	2,945,000
Transfer from Golf Debt Service Fund	352,077
Total Future Resources	<u>10,319,349</u>

Total Resources 12,655,638

Additional Projects:

G.O. Bond Program Series 2025	
Oak Creek Tennis Center	5,700,000
Park Pro-rata projects**	145,338
North Carrollton Park	1,400,000
Project Management - Tennis Center & Crosby Rec Center	215,000
Parks Maintenance - Josey East Restroom	350,000
TC Rice ("Save As You Go")	300,000
Leisure Program Equipment Replacement	87,960
Aquatic Program Equipment Replacement	55,932
Leisure Program Marketing	14,653
Athletic Field Improvements	54,063
Parks Strategic Amenity Fund	500,000
Leisure Services Fund	180,000
Capital Projects Administration	11,547

Contingencies - represents 7.72% of remaining budgeted funds for active projects at 5/31/24 and new projects	3,641,145
Total Additional Projects	<u>12,655,638</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**Park Pro-rata funds are restricted to Park projects located within the Park District the funds were assessed in.

**CAPITAL IMPROVEMENTS PROGRAM
STREETS CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 84,640,464
Accrued Interest Earnings	696,240
Liabilities	(1,897,162)
Pending Interest Income	1,252,797
Pending Ad Valorem Tax - Capital Dedicated	5,912,346
Pending Transfers	1,964,487
Pending Bond Proceeds	25,280,000
Pending Intergov. Participation	7,086,500
Remaining unspent budget amount for projects in process	<u>(123,916,381)</u>
Net unobligated balances and contingencies	<u>1,019,291</u>

Projected FY25 Resources:

Interest Income	3,758,390
Ad Valorem Tax - Capital Dedicated	6,236,229
G.O. Bonds Series 2024	26,300,000
Transfer from General Fund	3,198,000
Transfer from Solid Waste Fund	<u>1,485,000</u>
Total Future Resources	<u>40,977,619</u>

Total Resources 41,996,910

Additional Projects:

G.O. Bond Program Series 2025

Turn Lanes	100,000
Arterial Streetlights	1,200,000
Traffic Signals	300,000
Francis Perry	1,365,000
Rollingwood Estates (Section B)	3,560,000
Crooked Creek Dr (From McCoy to Woodbury)	1,950,000
Intersection Improvements	1,200,000
Residential Streetlights	400,000
W. Frankford Road	8,800,000
Countryside	3,060,000
Briarwyck	2,790,000
Peters Colony Rd E (From Standridge to Josey)	750,000
Metrocrest Dr (From Belt Line to Country Club)	250,000
Old Mill Rd (From Cliffbrook to Kelly)	250,000
Burning Tree Ln (From Broadway to Pleasant Run)	325,000
Alley Rehabilitation	1,485,000
General Engineering Services Project Management	290,000
Grant Writing and Research Management	250,000
Residential Streetlight Infill Phase 2	550,000
Screening Wall Infill Phase 3	500,000
PW Street Panel Replacement	1,000,000
TXDOT Green Ribbon Program	608,000
Ad Valorem Tax - Capital Dedicated	6,236,229
Contingencies - represents 2.97% of remaining budgeted funds for active projects at 5/31/24 and new projects	<u>4,777,681</u>
Total Additional Projects	<u>41,996,910</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
DRAINAGE CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 12,124,224
Accrued Interest Earnings	111,484
Liabilities	(75,909)
Pending Interest Income	168,053
Pending Transfer	1,000,000
Remaining unspent budget amount for projects in process	<u>(12,801,204)</u>
Net unobligated balances and contingencies	<u>526,648</u>

Projected FY25 Resources:

Transfer from General Fund	600,000
Interest Income	<u>504,160</u>
Total Future Resources	<u>1,104,160</u>

Total Resources 1,630,808

Additional Projects:

City-Wide Stream Gauge and Flood Alert	100,000
Channel Maintenance Pilot Program	500,000
Capital Projects Administration	7,624

Contingencies - represents 7.99% of remaining
budgeted funds for active projects
at 5/31/24 and new projects 1,023,184

Total Additional Projects 1,630,808

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -

**CAPITAL IMPROVEMENTS PROGRAM
TRAFFIC CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 1,599,952
Accrued Interest Earnings	13,707
Liabilities	(165,856)
Pending Grant Funds	74,100
Pending Transfers	-
Pending Interest Income	20,778
Remaining unspent budget amount for projects in process	<u>(854,239)</u>
Net unobligated balances and contingencies	<u>688,442</u>

Projected FY25 Resources:

Interest Income	62,333
Transfer from General Fund	<u>1,100,000</u>
Total Future Resources	<u>1,162,333</u>

Total Resources 1,850,775

Additional Projects:

LED Street Name Signs	800,000
Traffic Signal Improvements	300,000

Contingencies - represents 38.42% of remaining budgeted funds for active projects at 5/31/24 and new projects

	<u>750,775</u>
Total Additional Projects	<u>1,850,775</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
TAX INCREMENT REINVESTMENT ZONE CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 8,573,484
Accrued Interest Earnings	49,737
Liabilities	-
Pending Interest Income	94,118
Pending Intergovernmental Participation	48,923
Ad-Valorem - Carrollton	39,006
Remaining unspent budget amount for projects in process	(8,756,609)
Net unobligated balances and contingencies	<u>48,659</u>

Projected FY25 Resources:

Interest Income	282,355
Ad Valorem Tax - Increment Financing	1,671,653
Dallas County Participation	650,753
Total Future Resources	<u>2,604,761</u>

Total Resources 2,653,420

Additional Projects:

Reinvestment Zone Future Projects	2,415,861
Property Tax Rebates	237,559
Total Additional Projects	<u>2,653,420</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
UTILITY CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$ 30,496,081
Accrued Interest Earnings	178,650
Liabilities	(1,471,479)
Transfer in from General Capital	-
Pending Transfers	7,350,000
Pending Bond Proceeds	8,000,000
Pending Interest Income	711,065
Remaining unspent budget amount for projects in process	(43,395,102)
Net unobligated balances and contingencies	<u>1,869,215</u>

Projected FY25 Resources:

Interest Income	1,270,780
Transfer from Utility Operating Fund	<u>5,200,000</u>
Total Future Resources	<u>6,470,780</u>

Total Resources 8,339,995

Additional Projects:

Technology Replacement	200,000
 Waste Water Rehabilitation Projects:	
Cemetery Hill South - W&S	550,000
Briarwyck - W&S	850,000
Nob Hill - W&S	500,000
 Water Rehabilitation Projects:	
Whitlock Estates - W&S	350,000
Crooked Creek - W&S	525,000
EW Brake - W&S	275,000
Country Villas - W&S	300,000
Bobby Ballard Additional Pump	250,000
Willowgate Water Improvements	750,000
Realty, Venture, Trend Water Improvements	350,000
Golden Bear Service Area PRV Control Valve	200,000
Midway Service Area PRV Control Valve	100,000
Capital Projects Administration	14,165

Contingencies - represents 6.46% of remaining
budgeted funds for active projects
at 5/31/24 and new projects 3,125,830

Total Additional Projects 8,339,995

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -

**CAPITAL IMPROVEMENTS PROGRAM
GOLF COURSE CAPITAL BUDGET
FISCAL YEAR 2025**

Resources:

Current FY 24 Resources as of 5/31/24

Cash	\$	458,030
Accrued Interest Earnings		6,030
Liabilities		-
Pending Transfers		900,000
 Pending Interest Income		 8,855
Pending Grant Revenue		-
Remaining unspent budget amount for projects in process		 (754,865)
Net unobligated balances and contingencies		<u>618,050</u>

Projected FY25 Resources:

Interest Income		26,566
Transfer from Golf Operating Fund		500,000
Total Future Resources		<u>526,566</u>

Total Resources 1,144,616

Additional Golf Course Projects:

Golf Course Equipment & Improvements 1,144,616

Contingencies - represents 0.00% of remaining
 budgeted funds for active projects
 at 5/31/24 and new projects -

Total Additional Projects 1,144,616

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -



CARROLLTON

T E X A S

CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan is a multi-year planning tool projecting capital needs into future years.



CARROLLTON

T E X A S

CIPAC Recommendation

Fiscal Year 2025 Budget

The mission of the Capital Improvements Projects Advisory Committee is to review the multi-year capital spending schedule for the City, make recommendations to the City Council on the most effective and efficient use of capital funds, and communicate to the community by informing citizens through periodic progress reports with enhanced use of the City's website. As a general rule, the highest priority should be given to completing the projects approved previously in City bond elections. Exceptions are those projects that due to lack of right-of-way, permitting, sequencing or other delays cannot be completed before other projects that were approved later. When debt capacity changes occur, projects previously approved by the voters can be moved up or delayed using the priorities set by the City Council's strategic goals and related planning documents considering logical sequencing of projects and the ability of City staff to effectively administer the projects. Outside funding sources, such as funding from the State or Counties, should be utilized whenever possible, realizing that this may result in the reprioritization of projects as outside funding becomes available. Sound financial policies as adopted by the City Council, including an ad valorem tax ratio of 60% to operations and 40% to debt service, should be followed.

The attached project plan represents the capital spending recommendations for the upcoming fiscal year and current voter-approved projects scheduled for future years.

Additional specific recommendations are as follows:

Funding Recommendations

Any additional surplus, year-end non-recurring funds should be used towards the following programs in priority order:

- 1) **Residential Street Lights**
- 2) **Sidewalks**
- 3) **Parks**
- 4) **Trails**
- 5) **Drainage**
- 6) **Residential Improvement Program (Streets)**

Note: Once a recommendation is accepted by City Council, it will not be carried forward to the next year.

FY 2024-2028 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY						
Parks	3,850	7,750	-	3,200	2,500	\$ 17,300
Streets	45,607	43,465	33,700	27,230	26,985	\$ 176,987
Water & Wastewater	15,150	7,000	15,000	5,000	5,000	\$ 47,150
Drainage	1,000	600	-	-	1,750	\$ 3,350
Public Safety	5,000	5,675	7,800	-	2,500	\$ 20,975
Facilities	3,960	1,900	750	4,050	-	\$ 10,660
Trails (Like TC Rice)	700	-	-	300	-	\$ 1,000
TOTALS	\$ 75,267	\$ 66,390	\$ 57,250	\$ 39,780	\$ 38,735	\$ 277,422

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY OF SOURCES						
GO Bond Program	29,180	33,000	33,250	25,765	24,705	\$ 145,900
Other Sources	34,187	28,390	9,000	9,015	9,030	\$ 89,622
Revenue Bond Program	8,000	-	10,000	-	-	\$ 18,000
Water Replacement Program	2,540	3,100	2,800	1,675	1,615	\$ 11,730
Wastewater Replacement Program	1,360	1,900	2,200	3,325	3,385	\$ 12,170
TOTALS	\$ 75,267	\$ 66,390	\$ 57,250	\$ 39,780	\$ 38,735	\$ 277,422

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY OF BOND PROGRAM						
Streets	25,280	26,300	24,700	18,215	17,955	\$ 112,450
Drainage	-	-	-	-	1,750	\$ 1,750
Parks	3,200	5,700	-	3,200	2,500	\$ 14,600
Public Safety	-	1,000	7,800	-	2,500	\$ 11,300
Facilities	-	-	750	4,050	-	\$ 4,800
Trails (Like TC Rice)	700	-	-	300	-	\$ 1,000
TOTALS	\$ 29,180	\$ 33,000	\$ 33,250	\$ 25,765	\$ 24,705	\$ 145,900

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM - STREETS:						
Turn Lanes	100	100	100	100	100	500
Arterial Streetlights	300	1,200				1,500
Traffic Signals	300	300	300	300	300	1,500
Whitlock East (NOTICE)	2,300					2,300
Whitlock Lane	1,000					1,000
Windmill Hill	3,915					3,915
Francis Perry	2,835	1,365				4,200
Country Villas	3,060					3,060
Rollingwood Estates (Section B)		3,560	2,965	3,000		9,525
Hutton Dr (From Crosby to Belt Line)				2,525		2,525
Crooked Creek Dr (From McCoy to Woodbury)	550	1,950				2,500
Cemetery Hill Rd (From McCoy to Frankford)	995		1,455			2,450
Mc Coy Rd (From Trinity Mills to Cemetery Hill)	330		1,835	910		3,075
Intersection Improvements	300	1,200				1,500
Residential Streetlights	100	400				500
Rosemeade Pkwy E (From Old Denton to Josey)			2,570	6,430		9,000
W. Frankford Road	3,950	8,800	1,700			14,450
EW Brake	4,675					4,675
Countryside		3,060	3,325	2,290		8,675
Woodlake 4	570					570
Brianwyck		2,790	5,725	2,660		11,175
Peters Colony Rd E (From Standridge to Josey)		750	2,075			2,825
Metrocrest Dr (From Belt Line to Country Club)		250	1,475			1,725
Old Mill Rd (From Cliffbrook to Kelly)		250	1,175			1,425
Burning Tree Ln (From Broadway to Pleasant Run)		325				325
FUTURE BOND PLANNING: SUBJECT TO APPROVAL						
Hebron Parkway					9,250	9,250
Randolph St					1,100	1,100
Denton Drive					1,500	1,500
Summerfield					4,000	4,000
Perry Road					1,705	1,705
TOTAL BOND PROGRAM - STREETS	\$ 25,280	\$ 26,300	\$ 24,700	\$ 18,215	\$ 17,955	\$ 112,450
OTHER FUNDING SOURCES:						
Street Rehab Program (AV Tax)	5,917	6,236	3,750	3,750	3,750	23,403
Alley Rehab Program (Solid Waste)	1,364	1,485	1,500	1,515	1,530	7,394
Neighborhood Partnership						
Sidewalk Improvements	600	600	600	600	600	3,000
Residential Panel Replacement	1,000	1,000	1,000	1,000	1,000	5,000
NOTICE - Carrollton Heights	2,671	3,075				5,746
NOTICE - Duncan Heights	1,700	1,561	2,150			5,411
Rollingwood Estates (Section B)				2,150		2,150
RISE Program					2,150	2,150
TOTAL Neighborhood Partnership	5,971	6,236	3,750	3,750	3,750	23,457
ATB's: STREETS						
Rapid Response Infrastructure Repair	1,000					1,000
Traffic Signal Improvements		300				300
Grant Writing and Research Management		250				250
Residential Streetlight Infill Phase 2		550				550
Screening Wall Infill Phase 3		500				500
TXDOT Green Ribbon Program		608				608
PW Street Panel Replacement		1,000				1,000
TOTAL STREETS ATB's	1,000	3,208	-	-	-	4,208
INTERLOCAL GOVERNMENT FUNDING						
Denton County Bond - W. Frankford Road	1,500					1,500
Denton County Bond - Hebron Pkwy	4,350					4,350
Denton County Bond - Frankford Road Bridge	225					225
TOTAL INTERLOCAL FUNDING	6,075	-	-	-	-	6,075
TOTAL OTHER FUNDING SOURCES-STREETS	\$ 20,327	\$ 17,165	\$ 9,000	\$ 9,015	\$ 9,030	\$ 64,537
STREET FUNDS TOTAL	\$ 45,607	\$ 43,465	\$ 33,700	\$ 27,230	\$ 26,985	\$ 176,987
BOND PROGRAM - DRAINAGE:						
FUTURE BOND PLANNING: SUBJECT TO APPROVAL						
Drainage Improvements					1,750	1,750
TOTAL BOND PROGRAM - DRAINAGE	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
ATB's: DRAINAGE						
Stormwater Drainage System Analysis	1,000					1,000
City-Wide Stream Gauge and Flood Alert		100				100
Channel Maintenance Pilot Program		500				500
TOTAL DRAINAGE ATB'S	\$ 1,000	\$ 600	\$ -	\$ -	\$ -	\$ 1,600
DRAINAGE FUNDS TOTAL	\$ 1,000	\$ 600	\$ -	\$ -	\$ 1,750	\$ 3,350
WATER & WASTEWATER REHAB PROGRAM:						
WASTEWATER PROJECTS						
Whitlock Estates - W&S	450					450
McCoy - W&S				660		660
Rosemeade Pkwy E - W&S					550	550
Countryside - W&S			1,000	200	1,000	2,200
Cemetery Hill South - W&S		550				550
Woodlake 4 - W&S	350					350
Frankford Road W - W&S			150	1,015	975	2,140
Briarwyck - W&S		850	1,050	1,450	500	3,850
Nob Hill - W&S	560	500				1,060
Rollingwood Estates (Section B) - W&S					360	360
TOTAL WASTEWATER	1,360	1,900	2,200	3,325	3,385	12,170
WATER PROJECTS						
Whitlock Estates - W&S		350				350
Duncan Heights - W&S	200					200
Crooked Creek - W&S		525				525
Metrocrest Dr - W&S				750	400	1,150
Windmill Hill - W&S	500					500
Peters Colony Rd E - W&S			700			700
Webb Chapel - W&S	415					415
EW Brake - W&S	225	275				500
Columbian Club Pipe Replacement			700	875	1,215	2,790
Country Villas - W&S	1,200	300				1,500
Bobby Ballard Additional Pump		250				250
Willowgate Water Improvements		750				750
Realty, Venture, Trend Water Improvements		350	400			750
Vantage Rd Water Improvements			700	50		750
Golden Bear Service Area PRV Control Valve		200				200
Midway Service Area PRV Control Valve		100	300			400
TOTAL WATER	\$ 2,540	\$ 3,100	\$ 2,800	\$ 1,675	\$ 1,615	\$ 11,730
TOTAL WATER & WASTEWATER REHAB FUND	\$ 3,900	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 23,900
ATB's & OTHER FUNDING: WATER & WASTEWATER						
Automated Meters (Commercial) - ATB	2,000					2,000
EPA LCRR Evaluation	1,250					1,250
Nob Hill - W&S		1,100				1,100
Windmill Hill - W&S		900				900
TOTAL WATER & WASTEWATER ATB's	\$ 3,250	\$ 2,000	\$ -	\$ -	\$ -	\$ 5,250
REVENUE BOND PROGRAM - WATER/SEWER						
Ridgecrest Estates - W&S	1,550					1,550
Nob Hill - W&S	1,350					1,350
Carrollton Heights - W&S	1,550					1,550
Windmill Hill - W&S	1,575					1,575
Country Villas - W&S	850					850
Country Club Drive - W&S	625					625
Sandy Lake Rd - W&S	500					500
Rollingwood Estates (Section B) - W&S			3,000			3,000
Briarwyck - W&S			1,000			1,000
Countryside - W&S			1,325			1,325
WW Lift Station 1			1,000			1,000
Columbian Club Pipe Replacement - Water			3,675			3,675
TOTAL BOND PROGRAM - WATER/SEWER	\$ 8,000	\$ -	\$ 10,000	\$ -	\$ -	\$ 18,000
TOTAL WATER AND WASTEWATER	\$ 15,150	\$ 7,000	\$ 15,000	\$ 5,000	\$ 5,000	\$ 47,150
TOTAL PUBLIC WORKS	\$ 61,757	\$ 50,465	\$ 48,700	\$ 32,230	\$ 33,735	\$ 226,887

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: PARKS & RECREATION						
Crosby Rec Center	500					\$ 500
Oak Creek Tennis Center	900	5,700				\$ 6,600
McInnis Athletic Complex	1,800					\$ 1,800
AW Perry Museum				3,200		\$ 3,200
FUTURE PLANNING: SUBJECT TO APPROVAL						
Misc Park Projects					2,500	\$ 2,500
TOTAL BOND PROGRAM - PARKS	\$ 3,200	\$ 5,700	\$ -	\$ 3,200	\$ 2,500	\$ 14,600
ATB's: PARKS						
Woodlake Lake Improvements (Ph 2)	350					350
TC Rice Improvements	300	300				\$ 600
North Carrollton Park		1,400				\$ 1,400
Josey East Restrooms		350				350
TOTAL PARKS ATB'S	\$ 650	\$ 2,050	\$ -	\$ -	\$ -	\$ 2,700
PARKS FUNDS TOTAL	\$ 3,850	\$ 7,750	\$ -	\$ 3,200	\$ 2,500	\$ 17,300

Public Safety Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: PUBLIC SAFETY						
Fire Station 5		1,000	7,800			\$ 8,800
FUTURE PLANNING: SUBJECT TO APPROVAL						
Misc Public Safety					2,500	\$ 2,500
TOTAL BOND PROGRAM - PUBLIC SAFETY	-	1,000	7,800	-	2,500	11,300
ATB's						
Fire Station 5/SSC	2,500					\$ 2,500
City Jail Upgrade & Expansion	2,500					\$ 2,500
Fire Station 6		3,475				\$ 3,475
Fire Station 4		1,000				\$ 1,000
Fire Station Improvements		200				\$ 200
TOTAL PUBLIC SAFETY ATB's	5,000	4,675	-	-	-	9,675
TOTALS	\$ 5,000	\$ 5,675	\$ 7,800	\$ -	\$ 2,500	\$ 20,975

Facilities Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: FACILITIES						
Animal Shelter Improvements			750	4,050		\$ 4,800
TOTAL BOND PROGRAM - FACILITIES	-	-	750	4,050	-	4,800
ATB's						
City Hall Ph 2 Remodel & Security Upgrades	1,460	1,900				\$ 3,360
Animal Shelter Improvements	2,500					\$ 2,500
TOTAL FACILITIES ATB's	3,960	1,900	-	-	-	5,860
TOTALS	\$ 3,960	\$ 1,900	\$ 750	\$ 4,050	\$ -	\$ 10,660



CARROLLTON

T E X A S

TAX LEVY ANALYSIS

Market value:

Real property:	
Land	\$ 5,724,917,149
Improvements	19,944,920,120
Business personal property	3,879,007,112
	29,548,844,381

Less property exemptions:

<u>Type</u>	
Homestead	2,245,972,488
Over 65	915,091,817
Disabled	26,825,760
Disabled veterans	83,105,686
Totally exempt	1,570,190,439
Agricultural	65,208,369
Freeport	528,718,021
Leased Vehicles	-
Capped value	1,131,022,523
Low income housing	21,174,271
Other exemptions	11,097,919
	6,598,407,293

Certified Assessed Valuation	22,950,437,088
Property Under Protest**	107,714,154
Net taxable value	23,058,151,242
TIRZ Incremental Value	(453,193,656)
Total Estimated Taxable Value	22,604,957,586
Rate per \$100.00	0.538750
Total tax levy	121,784,209
Estimated percent collection	98.5%
Estimated current tax collection*	\$ 120,451,216

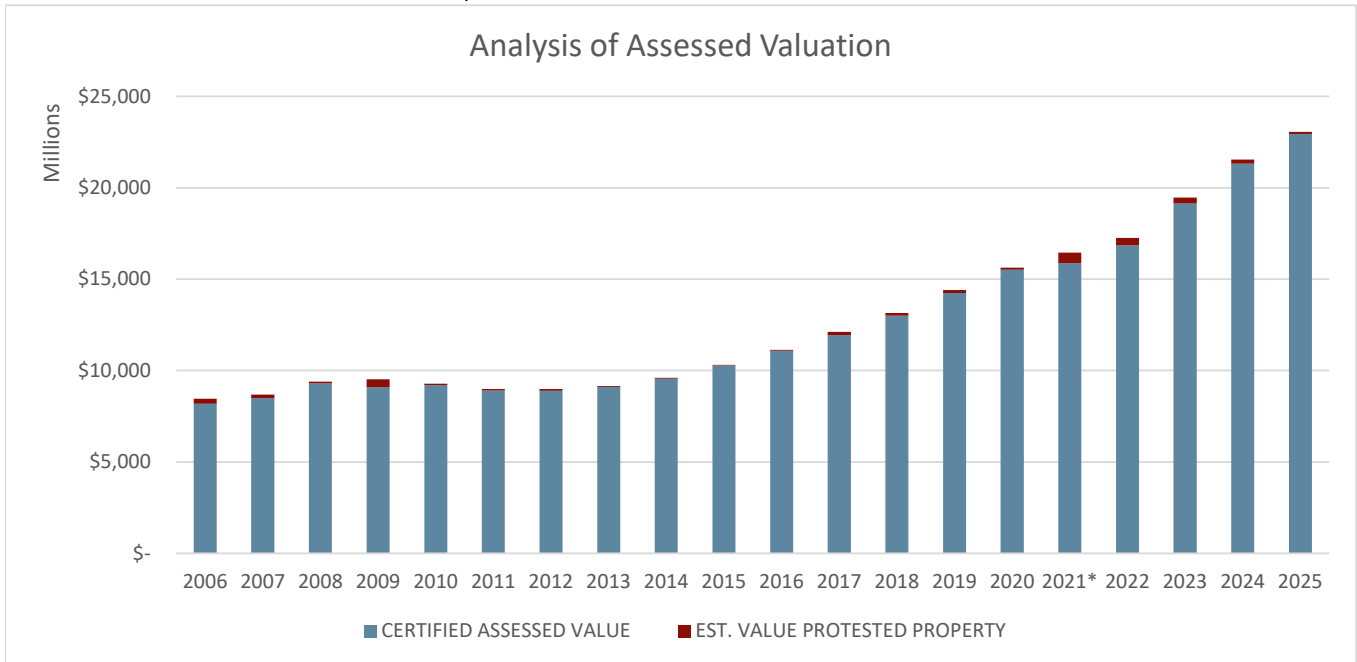
<u>Debt service needs</u>	PERCENT	RATE	AMOUNT
G.O. debt service*	27.02%	0.145588	\$ 32,910,224
<u>Operating needs</u>			
General Fund	61.48%	0.331197	\$ 73,743,937
Economic Development	1.10%	0.005950	\$ 1,324,820
Neighborhood Part.	5.20%	0.028007	\$ 6,236,006
Capital Dedicated	5.20%	0.028008	\$ 6,236,229
Sub-total - Operating	72.98%	0.393162	87,540,992
Total	100.00%	0.538750	\$ 120,451,216

*Debt Service amount is calculated on a 100% collection rate per Tax Code Ch. 26

ANALYSIS OF ASSESSED VALUATION

FISCAL YEAR	CERTIFIED ASSESSED VALUE	EST. VALUE		TOTAL	% CHANGE IN VALUE	TAX RATE	Tax Cuts
		PROTESTED	PROPERTY				
2006	\$ 8,178,218,158	\$ 277,759,174	\$	\$ 8,455,977,332	1.14%	\$ 0.632875	\$ -
2007	\$ 8,491,796,090	\$ 185,402,484	\$	\$ 8,677,198,574	2.62%	\$ 0.632875	\$ -
2008	\$ 9,291,057,815	\$ 99,881,525	\$	\$ 9,390,939,340	8.23%	\$ 0.617875	\$ (0.015000)
2009	\$ 9,086,431,988	\$ 436,557,469	\$	\$ 9,522,989,457	1.41%	\$ 0.617875	\$ -
2010	\$ 9,203,400,425	\$ 85,359,662	\$	\$ 9,288,760,087	-2.46%	\$ 0.617875	\$ -
2011	\$ 8,906,668,661	\$ 85,037,273	\$	\$ 8,991,705,934	-3.20%	\$ 0.617875	\$ -
2012	\$ 8,897,348,983	\$ 85,928,144	\$	\$ 8,983,277,127	-0.09%	\$ 0.617875	\$ -
2013	\$ 9,098,799,667	\$ 61,189,385	\$	\$ 9,159,989,052	1.97%	\$ 0.617875	\$ -
2014	\$ 9,556,642,945	\$ 38,532,022	\$	\$ 9,595,174,967	4.75%	\$ 0.617875	\$ -
2015	\$ 10,280,594,071	\$ 38,508,606	\$	\$ 10,319,102,677	7.54%	\$ 0.615375	\$ (0.002500)
2016	\$ 11,086,019,064	\$ 45,444,297	\$	\$ 11,131,463,361	7.87%	\$ 0.612875	\$ (0.002500)
2017	\$ 11,944,206,839	\$ 171,638,660	\$	\$ 12,115,845,499	8.84%	\$ 0.603700	\$ (0.009175)
2018	\$ 13,004,287,702	\$ 148,694,715	\$	\$ 13,152,982,417	8.56%	\$ 0.599700	\$ (0.004000)
2019	\$ 14,235,500,120	\$ 173,665,083	\$	\$ 14,409,165,203	9.55%	\$ 0.594970	\$ (0.004730)
2020	\$ 15,511,037,472	\$ 114,360,361	\$	\$ 15,625,397,833	8.44%	\$ 0.589970	\$ (0.005000)
2021*	\$ 15,869,999,604	\$ 579,504,556	\$	\$ 16,449,504,160	5.27%	\$ 0.587500	\$ (0.002470)
2022	\$ 16,853,486,584	\$ 410,076,791	\$	\$ 17,263,563,375	4.95%	\$ 0.582500	\$ (0.005000)
2023	\$ 19,135,581,543	\$ 327,206,309	\$	\$ 19,462,787,852	12.74%	\$ 0.562500	\$ (0.020000)
2024	\$ 21,320,848,649	\$ 216,055,458	\$	\$ 21,536,904,107	10.66%	\$ 0.553750	\$ (0.008750)
2025	\$ 22,950,437,088	\$ 107,714,154	\$	\$ 23,058,151,242	7.06%	\$ 0.538750	\$ (0.015000)

*2021 utilizes Certified Roll while the adopted tax rate was calculated based on Certified Estimates.



Taxable Values by Type

Generally, the higher the percentage of commercial and business personal property (BPP) in a government’s tax base, the lower the property tax rate. This is due to residents requiring a higher level of service than their property tax typically provides. Tracking changes in tax values by type over time also shows shifts in tax burdens between categories of taxpayers.

	FY2015		FY2024		FY2025		FY 24 to FY 25 Change	% Change
	Total	% of Total	Total	% of Total	Total	% of Total		
REAL: RESIDENTIAL SINGLE FAMILY, MOBILE HOMES	\$ 4,403,933,925	42.68%	\$ 10,300,663,004	47.70%	\$ 11,016,833,806	47.68%	\$ 716,170,802	6.95%
REAL: COMMERCIAL, INDUSTRIAL AND OTHER	4,031,741,664	39.07%	8,211,901,299	38.03%	8,980,758,783	38.87%	\$ 768,857,484	9.36%
BPP: COMMERCIAL AND INDUSTRIAL	1,883,427,088	18.25%	3,081,246,958	14.27%	3,106,327,010	13.45%	\$ 25,080,052	0.81%
GRAND TOTALS	\$ 10,319,102,677	100.00%	\$ 21,593,811,261	100.00%	\$ 23,103,919,599	100.00%	\$ 1,510,108,338	6.99%
Tax Rate	\$ 0.615375		\$ 0.553750		\$ 0.538750		\$ (0.015000)	(2.71%)
Average Homestead Market Value	\$ 186,707		\$ 437,553		\$ 450,635		\$ 13,082	2.99%
Average Homestead Taxable Value	\$ 148,170		\$ 278,363		\$ 312,420		\$ 34,057	12.23%
Average Homestead Tax Bill	\$ 912		\$ 1,541		\$ 1,683		\$ 142	9.21%
Tax Bill per \$100,000 Market Value of Homestead	\$ 492		\$ 443		\$ 431		\$ (12)	(2.71%)



CARROLLTON

T E X A S

OUTSTANDING INDEBTEDNESS

The following section is a description of all outstanding bonded indebtedness, showing the amount, date of issue, rates of interest and the maturity date by issuance.



CARROLLTON

T E X A S

City of Carrollton, Texas
Annual General Obligation Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2024	\$ 17,615,000.00	\$ 8,525,876.27	\$ 26,140,876.27
2025	19,390,000.00	8,794,640.85	28,184,640.85
2026	19,285,000.00	7,743,265.02	27,028,265.02
2027	18,750,000.00	6,812,915.02	25,562,915.02
2028	18,140,000.00	5,960,765.02	24,100,765.02
2029	17,805,000.00	5,121,958.76	22,926,958.76
2030	16,765,000.00	4,330,246.26	21,095,246.26
2031	15,775,000.00	3,601,877.50	19,376,877.50
2032	14,195,000.00	2,915,077.50	17,110,077.50
2033	12,980,000.00	2,317,215.00	15,297,215.00
2034	11,400,000.00	1,801,740.00	13,201,740.00
2035	10,055,000.00	1,352,570.00	11,407,570.00
2036	7,340,000.00	936,730.00	8,276,730.00
2037	5,945,000.00	638,620.00	6,583,620.00
2038	4,750,000.00	361,250.00	5,111,250.00
2039	2,475,000.00	123,750.00	2,598,750.00
Total	\$212,665,000.00	\$61,338,497.20	\$274,003,497.20

Fiscal year is assumed to be October 1 through September 30.

City of Carrollton, Texas
Semi-Annual General Obligation Debt Service
By Principal and Interest

Date	Principal	Interest	Debt Service	FYE 9/30 Debt Service
2/15/2024	-	4,476,028.76	4,476,028.76	-
8/15/2024	17,615,000.00	4,049,847.51	21,664,847.51	26,140,876.27
2/15/2025	-	4,499,643.34	4,499,643.34	-
8/15/2025	19,390,000.00	4,294,997.51	23,684,997.51	28,184,640.85
2/15/2026	-	3,871,632.51	3,871,632.51	-
8/15/2026	19,285,000.00	3,871,632.51	23,156,632.51	27,028,265.02
2/15/2027	-	3,406,457.51	3,406,457.51	-
8/15/2027	18,750,000.00	3,406,457.51	22,156,457.51	25,562,915.02
2/15/2028	-	2,980,382.51	2,980,382.51	-
8/15/2028	18,140,000.00	2,980,382.51	21,120,382.51	24,100,765.02
2/15/2029	-	2,560,979.38	2,560,979.38	-
8/15/2029	17,805,000.00	2,560,979.38	20,365,979.38	22,926,958.76
2/15/2030	-	2,165,123.13	2,165,123.13	-
8/15/2030	16,765,000.00	2,165,123.13	18,930,123.13	21,095,246.26
2/15/2031	-	1,800,938.75	1,800,938.75	-
8/15/2031	15,775,000.00	1,800,938.75	17,575,938.75	19,376,877.50
2/15/2032	-	1,457,538.75	1,457,538.75	-
8/15/2032	14,195,000.00	1,457,538.75	15,652,538.75	17,110,077.50
2/15/2033	-	1,158,607.50	1,158,607.50	-
8/15/2033	12,980,000.00	1,158,607.50	14,138,607.50	15,297,215.00
2/15/2034	-	900,870.00	900,870.00	-
8/15/2034	11,400,000.00	900,870.00	12,300,870.00	13,201,740.00
2/15/2035	-	676,285.00	676,285.00	-
8/15/2035	10,055,000.00	676,285.00	10,731,285.00	11,407,570.00
2/15/2036	-	468,365.00	468,365.00	-
8/15/2036	7,340,000.00	468,365.00	7,808,365.00	8,276,730.00
2/15/2037	-	319,310.00	319,310.00	-
8/15/2037	5,945,000.00	319,310.00	6,264,310.00	6,583,620.00
2/15/2038	-	180,625.00	180,625.00	-
8/15/2038	4,750,000.00	180,625.00	4,930,625.00	5,111,250.00
2/15/2039	-	61,875.00	61,875.00	-
8/15/2039	2,475,000.00	61,875.00	2,536,875.00	2,598,750.00
Total	\$212,665,000.00	\$61,338,497.20	\$274,003,497.20	\$274,003,497.20

City of Carrollton, Texas
Outstanding General Obligation Debt Service by Series

FYE	Series 2014	Series 2015	Series 2016	Series 2017	Series 2018	Series 2019
2024	1,333,537.51	3,734,961.26	2,993,050.00	1,733,550.00	1,733,962.50	4,527,850.00
2025	1,252,981.26	3,731,711.26	2,989,800.00	1,735,750.00	1,731,212.50	4,528,350.00
2026	1,257,531.26	2,645,981.26	2,980,800.00	1,730,950.00	1,735,712.50	4,526,100.00
2027	1,266,031.26	1,260,981.26	2,971,050.00	1,734,350.00	1,731,962.50	4,520,850.00
2028	1,268,331.26	1,263,981.26	1,564,600.00	1,732,100.00	1,735,212.50	4,527,350.00
2029	1,273,175.00	1,265,031.26	1,567,900.00	1,731,600.00	1,734,962.50	4,524,600.00
2030	1,275,312.50	1,265,181.26	1,564,850.00	1,732,400.00	1,735,962.50	2,762,600.00
2031	695,125.00	1,208,150.00	1,565,600.00	1,735,800.00	1,734,912.50	1,753,850.00
2032	-	1,265,650.00	-	1,731,600.00	1,735,537.50	1,754,600.00
2033	-	1,265,225.00	-	-	1,734,600.00	1,752,200.00
2034	-	1,260,850.00	-	-	-	1,752,400.00
2035	-	1,265,250.00	-	-	-	-
2036	-	-	-	-	-	-
2037	-	-	-	-	-	-
2038	-	-	-	-	-	-
2039	-	-	-	-	-	-
Total	\$9,622,025.05	\$21,432,953.82	\$18,197,650.00	\$15,598,100.00	\$17,344,037.50	\$36,930,750.00

City of Carrollton, Texas
Outstanding General Obligation Debt Service by Series

FYE	Series 2020	Series 2021	Series 2022	Series 2023	Series 2024	Total
2024	1,821,950.00	2,737,750.00	2,702,240.00	2,822,025.00	-	26,140,876.27
2025	1,819,200.00	2,741,000.00	2,232,240.00	2,823,250.00	2,599,145.83	28,184,640.85
2026	1,818,950.00	2,749,500.00	2,161,240.00	2,819,750.00	2,601,750.00	27,028,265.02
2027	1,820,950.00	2,742,750.00	2,090,240.00	2,822,750.00	2,601,000.00	25,562,915.02
2028	1,819,950.00	2,746,250.00	2,019,240.00	2,821,750.00	2,602,000.00	24,100,765.02
2029	1,820,950.00	1,644,250.00	1,948,240.00	2,816,750.00	2,599,500.00	22,926,958.76
2030	1,818,700.00	1,641,750.00	1,877,240.00	2,822,750.00	2,598,500.00	21,095,246.26
2031	1,818,200.00	1,641,250.00	1,806,240.00	2,819,000.00	2,598,750.00	19,376,877.50
2032	1,819,200.00	1,642,500.00	1,735,240.00	2,825,750.00	2,600,000.00	17,110,077.50
2033	1,822,000.00	1,639,700.00	1,664,240.00	2,822,250.00	2,597,000.00	15,297,215.00
2034	1,817,200.00	1,639,700.00	1,618,090.00	2,513,750.00	2,599,750.00	13,201,740.00
2035	1,820,000.00	1,643,800.00	1,570,520.00	2,510,250.00	2,597,750.00	11,407,570.00
2036	-	1,642,200.00	1,521,530.00	2,512,000.00	2,601,000.00	8,276,730.00
2037	-	-	1,471,120.00	2,513,500.00	2,599,000.00	6,583,620.00
2038	-	-	-	2,509,500.00	2,601,750.00	5,111,250.00
2039	-	-	-	-	2,598,750.00	2,598,750.00
Total	\$21,837,250.00	\$26,852,400.00	\$26,417,660.00	\$40,775,025.00	\$38,995,645.83	\$274,003,497.20

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2014*
Dated Date: April 15, 2014
Coupon Range Outstanding: 3.000% - 3.750%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30</u> <u>Debt Service</u>
2/15/2024		219,846.88	219,846.88	-
8/15/2024	980,000.00	133,690.63	1,113,690.63	1,333,537.51
2/15/2025	-	118,990.63	118,990.63	-
8/15/2025	1,015,000.00	118,990.63	1,133,990.63	1,252,981.26
2/15/2026	-	103,765.63	103,765.63	-
8/15/2026	1,050,000.00	103,765.63	1,153,765.63	1,257,531.26
2/15/2027	-	88,015.63	88,015.63	-
8/15/2027	1,090,000.00	88,015.63	1,178,015.63	1,266,031.26
2/15/2028	-	71,665.63	71,665.63	-
8/15/2028	1,125,000.00	71,665.63	1,196,665.63	1,268,331.26
2/15/2029	-	54,087.50	54,087.50	-
8/15/2029	1,165,000.00	54,087.50	1,219,087.50	1,273,175.00
2/15/2030	-	35,156.25	35,156.25	-
8/15/2030	1,205,000.00	35,156.25	1,240,156.25	1,275,312.50
2/15/2031	-	12,562.50	12,562.50	-
8/15/2031	670,000.00	12,562.50	682,562.50	695,125.00
2/15/2032	-	-	-	-
8/15/2032	-	-	-	-
2/15/2033	-	-	-	-
8/15/2033	-	-	-	-
2/15/2034	-	-	-	-
8/15/2034	-	-	-	-
Total	<u>\$8,300,000.00</u>	<u>\$1,322,025.05</u>	<u>\$9,622,025.05</u>	<u>\$9,622,025.05</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2015

Dated Date: May 1, 2015

Coupon Range Outstanding: 2.200% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	334,980.63	334,980.63	-
8/15/2024	3,065,000.00	334,980.63	3,399,980.63	3,734,961.26
2/15/2025	-	258,355.63	258,355.63	-
8/15/2025	3,215,000.00	258,355.63	3,473,355.63	3,731,711.26
2/15/2026	-	222,990.63	222,990.63	-
8/15/2026	2,200,000.00	222,990.63	2,422,990.63	2,645,981.26
2/15/2027	-	167,990.63	167,990.63	-
8/15/2027	925,000.00	167,990.63	1,092,990.63	1,260,981.26
2/15/2028	-	149,490.63	149,490.63	-
8/15/2028	965,000.00	149,490.63	1,114,490.63	1,263,981.26
2/15/2029	-	135,015.63	135,015.63	-
8/15/2029	995,000.00	135,015.63	1,130,015.63	1,265,031.26
2/15/2030	-	120,090.63	120,090.63	-
8/15/2030	1,025,000.00	120,090.63	1,145,090.63	1,265,181.26
2/15/2031	-	104,075.00	104,075.00	-
8/15/2031	1,000,000.00	104,075.00	1,104,075.00	1,208,150.00
2/15/2032	-	87,825.00	87,825.00	-
8/15/2032	1,090,000.00	87,825.00	1,177,825.00	1,265,650.00
2/15/2033	-	70,112.50	70,112.50	-
8/15/2033	1,125,000.00	70,112.50	1,195,112.50	1,265,225.00
2/15/2034	-	50,425.00	50,425.00	-
8/15/2034	1,160,000.00	50,425.00	1,210,425.00	1,260,850.00
2/15/2035	-	30,125.00	30,125.00	-
8/15/2035	<u>1,205,000.00</u>	<u>30,125.00</u>	<u>1,235,125.00</u>	<u>1,265,250.00</u>
Total	<u>\$17,970,000.00</u>	<u>\$3,462,953.82</u>	<u>\$21,432,953.82</u>	<u>\$21,432,953.82</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2016
Dated Date: May 15, 2016
Coupon Range Outstanding: 3.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	314,025.00	314,025.00	-
8/15/2024	2,365,000.00	314,025.00	2,679,025.00	2,993,050.00
2/15/2025	-	254,900.00	254,900.00	-
8/15/2025	2,480,000.00	254,900.00	2,734,900.00	2,989,800.00
2/15/2026	-	192,900.00	192,900.00	-
8/15/2026	2,595,000.00	192,900.00	2,787,900.00	2,980,800.00
2/15/2027	-	128,025.00	128,025.00	-
8/15/2027	2,715,000.00	128,025.00	2,843,025.00	2,971,050.00
2/15/2028	-	87,300.00	87,300.00	-
8/15/2028	1,390,000.00	87,300.00	1,477,300.00	1,564,600.00
2/15/2029	-	66,450.00	66,450.00	-
8/15/2029	1,435,000.00	66,450.00	1,501,450.00	1,567,900.00
2/15/2030	-	44,925.00	44,925.00	-
8/15/2030	1,475,000.00	44,925.00	1,519,925.00	1,564,850.00
2/15/2031	-	22,800.00	22,800.00	-
8/15/2031	<u>1,520,000.00</u>	<u>22,800.00</u>	<u>1,542,800.00</u>	<u>1,565,600.00</u>
Total	<u>\$15,975,000.00</u>	<u>\$2,222,650.00</u>	<u>\$18,197,650.00</u>	<u>\$18,197,650.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2017
Dated Date: April 1, 2017
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	269,275.00	269,275.00	-
8/15/2024	1,195,000.00	269,275.00	1,464,275.00	1,733,550.00
2/15/2025	-	245,375.00	245,375.00	-
8/15/2025	1,245,000.00	245,375.00	1,490,375.00	1,735,750.00
2/15/2026	-	220,475.00	220,475.00	-
8/15/2026	1,290,000.00	220,475.00	1,510,475.00	1,730,950.00
2/15/2027	-	194,675.00	194,675.00	-
8/15/2027	1,345,000.00	194,675.00	1,539,675.00	1,734,350.00
2/15/2028	-	161,050.00	161,050.00	-
8/15/2028	1,410,000.00	161,050.00	1,571,050.00	1,732,100.00
2/15/2029	-	125,800.00	125,800.00	-
8/15/2029	1,480,000.00	125,800.00	1,605,800.00	1,731,600.00
2/15/2030	-	96,200.00	96,200.00	-
8/15/2030	1,540,000.00	96,200.00	1,636,200.00	1,732,400.00
2/15/2031	-	65,400.00	65,400.00	-
8/15/2031	1,605,000.00	65,400.00	1,670,400.00	1,735,800.00
2/15/2032	-	33,300.00	33,300.00	-
8/15/2032	<u>1,665,000.00</u>	<u>33,300.00</u>	<u>1,698,300.00</u>	<u>1,731,600.00</u>
Total	<u>\$12,775,000.00</u>	<u>\$2,823,100.00</u>	<u>\$15,598,100.00</u>	<u>\$15,598,100.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2018
Dated Date: May 1, 2018
Coupon Range Outstanding: 3.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	289,481.25	289,481.25	-
8/15/2024	1,155,000.00	289,481.25	1,444,481.25	1,733,962.50
2/15/2025	-	260,606.25	260,606.25	-
8/15/2025	1,210,000.00	260,606.25	1,470,606.25	1,731,212.50
2/15/2026	-	230,356.25	230,356.25	-
8/15/2026	1,275,000.00	230,356.25	1,505,356.25	1,735,712.50
2/15/2027	-	198,481.25	198,481.25	-
8/15/2027	1,335,000.00	198,481.25	1,533,481.25	1,731,962.50
2/15/2028	-	165,106.25	165,106.25	-
8/15/2028	1,405,000.00	165,106.25	1,570,106.25	1,735,212.50
2/15/2029	-	129,981.25	129,981.25	-
8/15/2029	1,475,000.00	129,981.25	1,604,981.25	1,734,962.50
2/15/2030	-	100,481.25	100,481.25	-
8/15/2030	1,535,000.00	100,481.25	1,635,481.25	1,735,962.50
2/15/2031	-	77,456.25	77,456.25	-
8/15/2031	1,580,000.00	77,456.25	1,657,456.25	1,734,912.50
2/15/2032	-	52,768.75	52,768.75	-
8/15/2032	1,630,000.00	52,768.75	1,682,768.75	1,735,537.50
2/15/2033	-	27,300.00	27,300.00	-
8/15/2033	<u>1,680,000.00</u>	<u>27,300.00</u>	<u>1,707,300.00</u>	<u>1,734,600.00</u>
Total	<u>\$14,280,000.00</u>	<u>\$3,064,037.50</u>	<u>\$17,344,037.50</u>	<u>\$17,344,037.50</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2019

Dated Date: May 1, 2019

Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	718,925.00	718,925.00	-
8/15/2024	3,090,000.00	718,925.00	3,808,925.00	4,527,850.00
2/15/2025	-	641,675.00	641,675.00	-
8/15/2025	3,245,000.00	641,675.00	3,886,675.00	4,528,350.00
2/15/2026	-	560,550.00	560,550.00	-
8/15/2026	3,405,000.00	560,550.00	3,965,550.00	4,526,100.00
2/15/2027	-	475,425.00	475,425.00	-
8/15/2027	3,570,000.00	475,425.00	4,045,425.00	4,520,850.00
2/15/2028	-	386,175.00	386,175.00	-
8/15/2028	3,755,000.00	386,175.00	4,141,175.00	4,527,350.00
2/15/2029	-	292,300.00	292,300.00	-
8/15/2029	3,940,000.00	292,300.00	4,232,300.00	4,524,600.00
2/15/2030	-	193,800.00	193,800.00	-
8/15/2030	2,375,000.00	193,800.00	2,568,800.00	2,762,600.00
2/15/2031	-	134,425.00	134,425.00	-
8/15/2031	1,485,000.00	134,425.00	1,619,425.00	1,753,850.00
2/15/2032	-	97,300.00	97,300.00	-
8/15/2032	1,560,000.00	97,300.00	1,657,300.00	1,754,600.00
2/15/2033	-	66,100.00	66,100.00	-
8/15/2033	1,620,000.00	66,100.00	1,686,100.00	1,752,200.00
2/15/2034	-	33,700.00	33,700.00	-
8/15/2034	<u>1,685,000.00</u>	<u>33,700.00</u>	<u>1,718,700.00</u>	<u>1,752,400.00</u>
Total	<u>\$29,730,000.00</u>	<u>\$7,200,750.00</u>	<u>\$36,930,750.00</u>	<u>\$36,930,750.00</u>

City of Carrollton, Texas
General Obligation Bonds, Series 2020
Dated Date: May 15, 2020
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	383,475.00	383,475.00	-
8/15/2024	1,055,000.00	383,475.00	1,438,475.00	1,821,950.00
2/15/2025	-	357,100.00	357,100.00	-
8/15/2025	1,105,000.00	357,100.00	1,462,100.00	1,819,200.00
2/15/2026	-	329,475.00	329,475.00	-
8/15/2026	1,160,000.00	329,475.00	1,489,475.00	1,818,950.00
2/15/2027	-	300,475.00	300,475.00	-
8/15/2027	1,220,000.00	300,475.00	1,520,475.00	1,820,950.00
2/15/2028	-	269,975.00	269,975.00	-
8/15/2028	1,280,000.00	269,975.00	1,549,975.00	1,819,950.00
2/15/2029	-	237,975.00	237,975.00	-
8/15/2029	1,345,000.00	237,975.00	1,582,975.00	1,820,950.00
2/15/2030	-	204,350.00	204,350.00	-
8/15/2030	1,410,000.00	204,350.00	1,614,350.00	1,818,700.00
2/15/2031	-	169,100.00	169,100.00	-
8/15/2031	1,480,000.00	169,100.00	1,649,100.00	1,818,200.00
2/15/2032	-	132,100.00	132,100.00	-
8/15/2032	1,555,000.00	132,100.00	1,687,100.00	1,819,200.00
2/15/2033	-	101,000.00	101,000.00	-
8/15/2033	1,620,000.00	101,000.00	1,721,000.00	1,822,000.00
2/15/2034	-	68,600.00	68,600.00	-
8/15/2034	1,680,000.00	68,600.00	1,748,600.00	1,817,200.00
2/15/2035	-	35,000.00	35,000.00	-
8/15/2035	<u>1,750,000.00</u>	<u>35,000.00</u>	<u>1,785,000.00</u>	<u>1,820,000.00</u>
Total	<u>\$16,660,000.00</u>	<u>\$5,177,250.00</u>	<u>\$21,837,250.00</u>	<u>\$21,837,250.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2021

Dated Date: June 1, 2021

Coupon Range Outstanding: 2.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	451,375.00	451,375.00	-
8/15/2024	1,835,000.00	451,375.00	2,286,375.00	2,737,750.00
2/15/2025	-	405,500.00	405,500.00	-
8/15/2025	1,930,000.00	405,500.00	2,335,500.00	2,741,000.00
2/15/2026	-	357,250.00	357,250.00	-
8/15/2026	2,035,000.00	357,250.00	2,392,250.00	2,749,500.00
2/15/2027	-	306,375.00	306,375.00	-
8/15/2027	2,130,000.00	306,375.00	2,436,375.00	2,742,750.00
2/15/2028	-	253,125.00	253,125.00	-
8/15/2028	2,240,000.00	253,125.00	2,493,125.00	2,746,250.00
2/15/2029	-	197,125.00	197,125.00	-
8/15/2029	1,250,000.00	197,125.00	1,447,125.00	1,644,250.00
2/15/2030	-	165,875.00	165,875.00	-
8/15/2030	1,310,000.00	165,875.00	1,475,875.00	1,641,750.00
2/15/2031	-	133,125.00	133,125.00	-
8/15/2031	1,375,000.00	133,125.00	1,508,125.00	1,641,250.00
2/15/2032	-	98,750.00	98,750.00	-
8/15/2032	1,445,000.00	98,750.00	1,543,750.00	1,642,500.00
2/15/2033	-	69,850.00	69,850.00	-
8/15/2033	1,500,000.00	69,850.00	1,569,850.00	1,639,700.00
2/15/2034	-	47,350.00	47,350.00	-
8/15/2034	1,545,000.00	47,350.00	1,592,350.00	1,639,700.00
2/15/2035	-	31,900.00	31,900.00	-
8/15/2035	1,580,000.00	31,900.00	1,611,900.00	1,643,800.00
2/15/2036	-	16,100.00	16,100.00	-
8/15/2036	<u>1,610,000.00</u>	<u>16,100.00</u>	<u>1,626,100.00</u>	<u>1,642,200.00</u>
Total	<u>\$21,785,000.00</u>	<u>\$5,067,400.00</u>	<u>\$26,852,400.00</u>	<u>\$26,852,400.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2022
Dated Date: June 1, 2022
Coupon Range Outstanding: 3.250% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	451,120.00	451,120.00	-
8/15/2024	1,800,000.00	451,120.00	2,251,120.00	2,702,240.00
2/15/2025	-	406,120.00	406,120.00	-
8/15/2025	1,420,000.00	406,120.00	1,826,120.00	2,232,240.00
2/15/2026	-	370,620.00	370,620.00	-
8/15/2026	1,420,000.00	370,620.00	1,790,620.00	2,161,240.00
2/15/2027	-	335,120.00	335,120.00	-
8/15/2027	1,420,000.00	335,120.00	1,755,120.00	2,090,240.00
2/15/2028	-	299,620.00	299,620.00	-
8/15/2028	1,420,000.00	299,620.00	1,719,620.00	2,019,240.00
2/15/2029	-	264,120.00	264,120.00	-
8/15/2029	1,420,000.00	264,120.00	1,684,120.00	1,948,240.00
2/15/2030	-	228,620.00	228,620.00	-
8/15/2030	1,420,000.00	228,620.00	1,648,620.00	1,877,240.00
2/15/2031	-	193,120.00	193,120.00	-
8/15/2031	1,420,000.00	193,120.00	1,613,120.00	1,806,240.00
2/15/2032	-	157,620.00	157,620.00	-
8/15/2032	1,420,000.00	157,620.00	1,577,620.00	1,735,240.00
2/15/2033	-	122,120.00	122,120.00	-
8/15/2033	1,420,000.00	122,120.00	1,542,120.00	1,664,240.00
2/15/2034	-	99,045.00	99,045.00	-
8/15/2034	1,420,000.00	99,045.00	1,519,045.00	1,618,090.00
2/15/2035	-	75,260.00	75,260.00	-
8/15/2035	1,420,000.00	75,260.00	1,495,260.00	1,570,520.00
2/15/2036	-	50,765.00	50,765.00	-
8/15/2036	1,420,000.00	50,765.00	1,470,765.00	1,521,530.00
2/15/2037	-	25,560.00	25,560.00	-
8/15/2037	<u>1,420,000.00</u>	<u>25,560.00</u>	<u>1,445,560.00</u>	<u>1,471,120.00</u>
Total	<u>\$20,260,000.00</u>	<u>\$6,157,660.00</u>	<u>\$26,417,660.00</u>	<u>\$26,417,660.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2023
Dated Date: May 1, 2023
Coupon Range Outstanding: 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	1,043,525.00	1,043,525.00	-
8/15/2024	1,075,000.00	703,500.00	1,778,500.00	2,822,025.00
2/15/2025	-	676,625.00	676,625.00	-
8/15/2025	1,470,000.00	676,625.00	2,146,625.00	2,823,250.00
2/15/2026	-	639,875.00	639,875.00	-
8/15/2026	1,540,000.00	639,875.00	2,179,875.00	2,819,750.00
2/15/2027	-	601,375.00	601,375.00	-
8/15/2027	1,620,000.00	601,375.00	2,221,375.00	2,822,750.00
2/15/2028	-	560,875.00	560,875.00	-
8/15/2028	1,700,000.00	560,875.00	2,260,875.00	2,821,750.00
2/15/2029	-	518,375.00	518,375.00	-
8/15/2029	1,780,000.00	518,375.00	2,298,375.00	2,816,750.00
2/15/2030	-	473,875.00	473,875.00	-
8/15/2030	1,875,000.00	473,875.00	2,348,875.00	2,822,750.00
2/15/2031	-	427,000.00	427,000.00	-
8/15/2031	1,965,000.00	427,000.00	2,392,000.00	2,819,000.00
2/15/2032	-	377,875.00	377,875.00	-
8/15/2032	2,070,000.00	377,875.00	2,447,875.00	2,825,750.00
2/15/2033	-	326,125.00	326,125.00	-
8/15/2033	2,170,000.00	326,125.00	2,496,125.00	2,822,250.00
2/15/2034	-	271,875.00	271,875.00	-
8/15/2034	1,970,000.00	271,875.00	2,241,875.00	2,513,750.00
2/15/2035	-	222,625.00	222,625.00	-
8/15/2035	2,065,000.00	222,625.00	2,287,625.00	2,510,250.00
2/15/2036	-	171,000.00	171,000.00	-
8/15/2036	2,170,000.00	171,000.00	2,341,000.00	2,512,000.00
2/15/2037	-	116,750.00	116,750.00	-
8/15/2037	2,280,000.00	116,750.00	2,396,750.00	2,513,500.00
2/15/2038	-	59,750.00	59,750.00	-
8/15/2038	<u>2,390,000.00</u>	<u>59,750.00</u>	<u>2,449,750.00</u>	<u>2,509,500.00</u>
Total	<u>\$28,140,000.00</u>	<u>\$12,635,025.00</u>	<u>\$40,775,025.00</u>	<u>\$40,775,025.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2024
Dated Date: June 20, 2024
Coupon Range Outstanding: 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2024	-	-	-	-
8/15/2024	-	-	-	-
2/15/2025	-	874,395.83	874,395.83	-
8/15/2025	1,055,000.00	669,750.00	1,724,750.00	2,599,145.83
2/15/2026	-	643,375.00	643,375.00	-
8/15/2026	1,315,000.00	643,375.00	1,958,375.00	2,601,750.00
2/15/2027	-	610,500.00	610,500.00	-
8/15/2027	1,380,000.00	610,500.00	1,990,500.00	2,601,000.00
2/15/2028	-	576,000.00	576,000.00	-
8/15/2028	1,450,000.00	576,000.00	2,026,000.00	2,602,000.00
2/15/2029	-	539,750.00	539,750.00	-
8/15/2029	1,520,000.00	539,750.00	2,059,750.00	2,599,500.00
2/15/2030	-	501,750.00	501,750.00	-
8/15/2030	1,595,000.00	501,750.00	2,096,750.00	2,598,500.00
2/15/2031	-	461,875.00	461,875.00	-
8/15/2031	1,675,000.00	461,875.00	2,136,875.00	2,598,750.00
2/15/2032	-	420,000.00	420,000.00	-
8/15/2032	1,760,000.00	420,000.00	2,180,000.00	2,600,000.00
2/15/2033	-	376,000.00	376,000.00	-
8/15/2033	1,845,000.00	376,000.00	2,221,000.00	2,597,000.00
2/15/2034	-	329,875.00	329,875.00	-
8/15/2034	1,940,000.00	329,875.00	2,269,875.00	2,599,750.00
2/15/2035	-	281,375.00	281,375.00	-
8/15/2035	2,035,000.00	281,375.00	2,316,375.00	2,597,750.00
2/15/2036	-	230,500.00	230,500.00	-
8/15/2036	2,140,000.00	230,500.00	2,370,500.00	2,601,000.00
2/15/2037	-	177,000.00	177,000.00	-
8/15/2037	2,245,000.00	177,000.00	2,422,000.00	2,599,000.00
2/15/2038	-	120,875.00	120,875.00	-
8/15/2038	2,360,000.00	120,875.00	2,480,875.00	2,601,750.00
2/15/2039	-	61,875.00	61,875.00	-
8/15/2039	<u>2,475,000.00</u>	<u>61,875.00</u>	<u>2,536,875.00</u>	<u>2,598,750.00</u>
Total	<u>\$26,790,000.00</u>	<u>\$12,205,645.83</u>	<u>\$38,995,645.83</u>	<u>\$38,995,645.83</u>

City of Carrollton, Texas
Annual Waterworks and Sewer System Revenue Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2024	515,000.00	301,800.00	816,800.00
2025	815,000.00	603,430.56	1,418,430.56
2026	795,000.00	618,850.00	1,413,850.00
2027	830,000.00	579,100.00	1,409,100.00
2028	875,000.00	537,600.00	1,412,600.00
2029	915,000.00	493,850.00	1,408,850.00
2030	960,000.00	454,550.00	1,414,550.00
2031	1,000,000.00	413,300.00	1,413,300.00
2032	1,045,000.00	370,300.00	1,415,300.00
2033	1,085,000.00	325,350.00	1,410,350.00
2034	1,135,000.00	278,650.00	1,413,650.00
2035	365,000.00	229,750.00	594,750.00
2036	385,000.00	211,500.00	596,500.00
2037	405,000.00	192,250.00	597,250.00
2038	420,000.00	172,000.00	592,000.00
2039	445,000.00	151,000.00	596,000.00
2040	465,000.00	128,750.00	593,750.00
2041	490,000.00	105,500.00	595,500.00
2042	515,000.00	81,000.00	596,000.00
2043	540,000.00	55,250.00	595,250.00
2044	<u>565,000.00</u>	<u>28,250.00</u>	<u>593,250.00</u>
Total	\$14,565,000.00	\$6,332,030.56	\$20,897,030.56

City of Carrollton, Texas
Semi-Annual Waterworks and Sewer System Revenue Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service	FYE 9/30 Debt Service
11/01/23	-	150,900.00	150,900.00	-
05/01/24	515,000.00	150,900.00	665,900.00	816,800.00
11/01/24	-	276,330.56	276,330.56	-
05/01/25	815,000.00	327,100.00	1,142,100.00	1,418,430.56
11/01/25	-	309,425.00	309,425.00	-
05/01/26	795,000.00	309,425.00	1,104,425.00	1,413,850.00
11/01/26	-	289,550.00	289,550.00	-
05/01/27	830,000.00	289,550.00	1,119,550.00	1,409,100.00
11/01/27	-	268,800.00	268,800.00	-
05/01/28	875,000.00	268,800.00	1,143,800.00	1,412,600.00
11/01/28	-	246,925.00	246,925.00	-
05/01/29	915,000.00	246,925.00	1,161,925.00	1,408,850.00
11/01/29	-	227,275.00	227,275.00	-
05/01/30	960,000.00	227,275.00	1,187,275.00	1,414,550.00
11/01/30	-	206,650.00	206,650.00	-
05/01/31	1,000,000.00	206,650.00	1,206,650.00	1,413,300.00
11/01/31	-	185,150.00	185,150.00	-
05/01/32	1,045,000.00	185,150.00	1,230,150.00	1,415,300.00
11/01/32	-	162,675.00	162,675.00	-
05/01/33	1,085,000.00	162,675.00	1,247,675.00	1,410,350.00
11/01/33	-	139,325.00	139,325.00	-
05/01/34	1,135,000.00	139,325.00	1,274,325.00	1,413,650.00
11/01/34	-	114,875.00	114,875.00	-
05/01/35	365,000.00	114,875.00	479,875.00	594,750.00
11/01/35	-	105,750.00	105,750.00	-
05/01/36	385,000.00	105,750.00	490,750.00	596,500.00
11/01/36	-	96,125.00	96,125.00	-
05/01/37	405,000.00	96,125.00	501,125.00	597,250.00
11/01/37	-	86,000.00	86,000.00	-
05/01/38	420,000.00	86,000.00	506,000.00	592,000.00
11/01/38	-	75,500.00	75,500.00	-
05/01/39	445,000.00	75,500.00	520,500.00	596,000.00
11/01/39	-	64,375.00	64,375.00	-
05/01/40	465,000.00	64,375.00	529,375.00	593,750.00
11/01/40	-	52,750.00	52,750.00	-
05/01/41	490,000.00	52,750.00	542,750.00	595,500.00
11/01/41	-	40,500.00	40,500.00	-
05/01/42	515,000.00	40,500.00	555,500.00	596,000.00
11/01/42	-	27,625.00	27,625.00	-
05/01/43	540,000.00	27,625.00	567,625.00	595,250.00
11/01/43	-	14,125.00	14,125.00	-
05/01/44	565,000.00	14,125.00	579,125.00	593,250.00
Total	\$14,565,000.00	\$6,332,030.56	\$20,897,030.56	\$20,897,030.56

City of Carrollton, Texas
Outstanding Waterworks and Sewer System
Revenue Debt Service By Series

FYE	Series 2019	Series 2024	Total
2024	816,800.00	-	816,800.00
2025	821,200.00	597,230.56	1,418,430.56
2026	819,600.00	594,250.00	1,413,850.00
2027	816,600.00	592,500.00	1,409,100.00
2028	817,350.00	595,250.00	1,412,600.00
2029	816,600.00	592,250.00	1,408,850.00
2030	820,800.00	593,750.00	1,414,550.00
2031	818,800.00	594,500.00	1,413,300.00
2032	820,800.00	594,500.00	1,415,300.00
2033	816,600.00	593,750.00	1,410,350.00
2034	816,400.00	597,250.00	1,413,650.00
2035	-	594,750.00	594,750.00
2036	-	596,500.00	596,500.00
2037	-	597,250.00	597,250.00
2038	-	592,000.00	592,000.00
2039	-	596,000.00	596,000.00
2040	-	593,750.00	593,750.00
2041	-	595,500.00	595,500.00
2042	-	596,000.00	596,000.00
2043	-	595,250.00	595,250.00
2044	-	593,250.00	593,250.00
Total	\$9,001,550.00	\$11,895,480.56	\$20,897,030.56

City of Carrollton, Texas
Waterworks and Sewer System Revenue Bonds, Series 2019

Dated Date: May 1, 2019

Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
11/01/23	-	150,900.00	150,900.00	
05/01/24	515,000.00	150,900.00	665,900.00	816,800.00
11/01/24	-	140,600.00	140,600.00	-
05/01/25	540,000.00	140,600.00	680,600.00	821,200.00
11/01/25	-	129,800.00	129,800.00	-
05/01/26	560,000.00	129,800.00	689,800.00	819,600.00
11/01/26	-	115,800.00	115,800.00	-
05/01/27	585,000.00	115,800.00	700,800.00	816,600.00
11/01/27	-	101,175.00	101,175.00	-
05/01/28	615,000.00	101,175.00	716,175.00	817,350.00
11/01/28	-	85,800.00	85,800.00	-
05/01/29	645,000.00	85,800.00	730,800.00	816,600.00
11/01/29	-	72,900.00	72,900.00	-
05/01/30	675,000.00	72,900.00	747,900.00	820,800.00
11/01/30	-	59,400.00	59,400.00	-
05/01/31	700,000.00	59,400.00	759,400.00	818,800.00
11/01/31	-	45,400.00	45,400.00	-
05/01/32	730,000.00	45,400.00	775,400.00	820,800.00
11/01/32	-	30,800.00	30,800.00	-
05/01/33	755,000.00	30,800.00	785,800.00	816,600.00
11/01/33	-	15,700.00	15,700.00	-
05/01/34	<u>785,000.00</u>	<u>15,700.00</u>	<u>800,700.00</u>	<u>816,400.00</u>
Total	<u>\$7,105,000.00</u>	<u>\$1,896,550.00</u>	<u>\$9,001,550.00</u>	<u>\$9,001,550.00</u>

City of Carrollton, Texas
Waterworks and Sewer System Revenue Bonds, Series 2024
Dated Date: June 20, 2024
Coupon Range Outstanding: 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
05/01/24	-	-	-	-
11/01/24	-	135,730.56	135,730.56	-
05/01/25	275,000.00	186,500.00	461,500.00	597,230.56
11/01/25	-	179,625.00	179,625.00	-
05/01/26	235,000.00	179,625.00	414,625.00	594,250.00
11/01/26	-	173,750.00	173,750.00	-
05/01/27	245,000.00	173,750.00	418,750.00	592,500.00
11/01/27	-	167,625.00	167,625.00	-
05/01/28	260,000.00	167,625.00	427,625.00	595,250.00
11/01/28	-	161,125.00	161,125.00	-
05/01/29	270,000.00	161,125.00	431,125.00	592,250.00
11/01/29	-	154,375.00	154,375.00	-
05/01/30	285,000.00	154,375.00	439,375.00	593,750.00
11/01/30	-	147,250.00	147,250.00	-
05/01/31	300,000.00	147,250.00	447,250.00	594,500.00
11/01/31	-	139,750.00	139,750.00	-
05/01/32	315,000.00	139,750.00	454,750.00	594,500.00
11/01/32	-	131,875.00	131,875.00	-
05/01/33	330,000.00	131,875.00	461,875.00	593,750.00
11/01/33	-	123,625.00	123,625.00	-
05/01/34	350,000.00	123,625.00	473,625.00	597,250.00
11/01/34	-	114,875.00	114,875.00	-
05/01/35	365,000.00	114,875.00	479,875.00	594,750.00
11/01/35	-	105,750.00	105,750.00	-
05/01/36	385,000.00	105,750.00	490,750.00	596,500.00
11/01/36	-	96,125.00	96,125.00	-
05/01/37	405,000.00	96,125.00	501,125.00	597,250.00
11/01/37	-	86,000.00	86,000.00	-
05/01/38	420,000.00	86,000.00	506,000.00	592,000.00
11/01/38	-	75,500.00	75,500.00	-
05/01/39	445,000.00	75,500.00	520,500.00	596,000.00
11/01/39	-	64,375.00	64,375.00	-
05/01/40	465,000.00	64,375.00	529,375.00	593,750.00
11/01/40	-	52,750.00	52,750.00	-
05/01/41	490,000.00	52,750.00	542,750.00	595,500.00
11/01/41	-	40,500.00	40,500.00	-
05/01/42	515,000.00	40,500.00	555,500.00	596,000.00
11/01/42	-	27,625.00	27,625.00	-
05/01/43	540,000.00	27,625.00	567,625.00	595,250.00
11/01/43	-	14,125.00	14,125.00	-
05/01/44	<u>565,000.00</u>	<u>14,125.00</u>	<u>579,125.00</u>	<u>593,250.00</u>
Total	<u>\$7,460,000.00</u>	<u>\$4,435,480.56</u>	<u>\$11,895,480.56</u>	<u>\$11,895,480.56</u>

GLOSSARY OF TERMS

Accrual Accounting - The basis of accounting where transactions are recognized in the financial statements when they occur, regardless of when cash is actually received or spent.

Ad Valorem Tax - See Property Tax.

Appropriation - A legal authorization granted by a legislative body to make expenditures and incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Appropriation Ordinance - An ordinance which gives appropriations legal effect. It is the method by which the expenditure side of the annual operating budget is enacted into law by the City Council.

Assessed Valuation - Valuation set upon real estate or other property by a government as a basis for levying taxes. (Note: Assessed valuations are established by the Dallas County Appraisal District).

Bond - A written promise to pay a specified sum of money, called the face value or principle amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The most common types of bonds are general obligation and revenue. Bonds are most frequently used to finance the construction of large capital projects.

Budget - A plan of financial operation that links all planned revenues and expenditures with various municipal services. The term "budget" usually indicates a financial plan for a single fiscal year adopted by ordinance.

Budget Amendment - The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year, bringing about a change in the total appropriation for a fund.

Capital Improvements Program Budget - A Capital Improvement Program (CIP) Budget is a separate budget from the operating budget. Items in the CIP are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

CIPAC - Capital Improvement Plan Advisory Committee.

CDBG - Community Development Block Grant.



Debt Service - The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, general long term debt principal and interest. May also be called a Sinking Fund.

Delinquent Taxes - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached.

Encumbrances - The pledge to expend appropriated funds to purchase an item or service. To encumber funds means to set aside funds for future expenditures.

Estimated Revenue - The amount of projected revenue to be collected during the fiscal year.

Executive Team – group consisting of the City Manager, Assistant City Manager's, Executive Director of Public Safety, Director of Strategic Services, Marketing Director and Administrative Services Director/City Secretary.

Expenditure - The actual outflow of funds paid for an asset obtained or goods and services obtained.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which the City determines its financial position and the results of its operations. The Fiscal Year for Carrollton begins October 1, and ends September 30.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used, such as land, buildings, machinery and equipment.

Forecast – Projection of future years' financial results. Current Forecast includes the two years following the current budget year. While these projections are not a legally binding budget, amounts are an indication of future financial results based on Council direction including planned program and facility enhancements to be used for planning purposes.

Fund - A fiscal and accounting entity with a self-balancing set of accounts that records all financial transactions for specific activities or government functions. Commonly used funds in public accounting are: general fund, special revenue funds, debt service fund, capital project funds, enterprise funds, and internal service funds.

Fund Balance - The excess of assets over liabilities, and is therefore known as surplus funds.



General Obligation Bonds - Bonds for the payment of which the full faith and credit of the City are pledged.

Interfund Transfers - Amounts transferred from one fund to another.

Line-Item Budget - A budget that lists each expenditure category (personnel, supplies and services, allocations, utilities, etc.) separately, along with the dollar amount budgeted for each specified category.

Modified Accrual Accounting - A basis of accounting in which expenditures are accrued but revenues are accounted when they are measurable and available to pay current liabilities. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are measurable and available to pay current liabilities. This type of accounting basis is conservative and is recommended as the standard for most governmental funds.

Operating Budget - The plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law.

Ordinance - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies.

Payment in Lieu of Taxes (PILOT) – A transfer of funds from the Utility Fund to the General Fund, calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise taxes if it were a separate entity.

PILOT - See Payment in Lieu of Taxes.

Property Tax - Taxes that are levied on both real and personal property according to the property's assessed valuation and tax rate.

Reimbursements - Reimbursements budgeted with the various cost centers represent receipts from other departments or individuals to cover a portion of the business unit's expenditures that were directly related to services provided to the reimbursing department or individual.



Reserve - An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure. A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Revenue - Funds that the City receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Sinking Fund - See Debt Service Fund

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges, for example, sanitation service charges.

Transit-Orient Development - The strategy of planned and controlled development of property in the vicinity of future Dallas Area Rapid Transit (DART) light-rail stations.

Transfers In / Transfers Out – See Interfund Transfers.

2024 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

CITY OF CARROLLTON

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	Prior year total taxable value. Enter the amount of the prior year taxable value on the prior year tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 19,157,764,261
2.	Prior year tax ceilings. Counties, cities and junior college districts. Enter the prior year total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision last year or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary prior year adjusted taxable value. Subtract Line 2 from Line 1.	\$ 19,157,764,261
4.	Prior year total adopted tax rate.	\$ 0.553750 /\$100
5.	Prior year taxable value lost because court appeals of ARB decisions reduced the prior year's appraised value. A. Original prior year ARB values: \$ 1,832,850,208 B. Prior year values resulting from final court decisions: - \$ 1,670,009,446 C. Prior year value loss. Subtract B from A. ³	\$ 162,840,762
6.	Prior year taxable value subject to an appeal under Chapter 42, as of July 25. A. Prior year ARB certified value: \$ 2,078,273,521 B. Prior year disputed value: - \$ 555,631,232 C. Prior year undisputed value. Subtract B from A. ⁴	\$ 1,522,642,289
7.	Prior year Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 1,685,483,051

¹ Tex. Tax Code §26.012(14)
² Tex. Tax Code §26.012(14)
³ Tex. Tax Code §26.012(13)
⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 20,843,247,312
9.	Prior year taxable value of property in territory the taxing unit deannexed after Jan. 1, 2024. Enter the prior year value of property in deannexed territory. ⁵	\$ 0
10.	<p>Prior year taxable value lost because property first qualified for an exemption in the current year. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in the current year does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use prior year market value: \$ 8,316,408</p> <p>B. Partial exemptions. Current year exemption amount or current year percentage exemption times prior year value: + \$ 232,178,851</p> <p>C. Value loss. Add A and B.⁶</p>	\$ 240,495,259
11.	<p>Prior year taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in the current year. Use only properties that qualified for the first time in the current year; do not use properties that qualified in the prior year.</p> <p>A. Prior year market value: \$ 0</p> <p>B. Current year productivity or special appraised value: - \$ 0</p> <p>C. Value loss. Subtract B from A.⁷</p>	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 240,495,259
13.	Prior year captured value of property in a TIF. Enter the total value of the prior year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the prior year taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 404,972,379
14.	Prior year total value. Subtract Line 12 and Line 13 from Line 8.	\$ 20,197,779,674
15.	Adjusted prior year total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 111,845,204
16.	Taxes refunded for years preceding the prior tax year. Enter the amount of taxes refunded by the taxing unit for tax years preceding the prior tax year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for the prior tax year. This line applies only to tax years preceding the prior tax year. ⁹	\$ 1,476,519
17.	Adjusted prior year levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 113,321,723
18.	<p>Total current year taxable value on the current year certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.¹¹</p> <p>A. Certified values: \$ 22,950,437,088</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ _____</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0</p> <p>D. Tax increment financing: Deduct the current year captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the current year taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹² - \$ 453,193,656</p> <p>E. Total current year value. Add A and B, then subtract C and D.</p>	\$ 22,497,243,432

⁵ Tex. Tax Code §26.012(15)

⁶ Tex. Tax Code §26.012(15)

⁷ Tex. Tax Code §26.012(15)

⁸ Tex. Tax Code §26.03(c)

⁹ Tex. Tax Code §26.012(13)

¹⁰ Tex. Tax Code §26.012(13)

¹¹ Tex. Tax Code §26.012, 26.04(c-2)

¹² Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	<p>Total value of properties under protest or not included on certified appraisal roll. ¹³</p> <p>A. Current year taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district’s value and the taxpayer’s claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ <u>107,714,154</u></p> <p>B. Current year value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵ + \$ <u>0</u></p> <p>C. Total value under protest or not certified. Add A and B. \$ <u>107,714,154</u></p>	
20.	Current year tax ceilings. Counties, cities and junior colleges enter current year total taxable value of homesteads with tax ceilings. These include the home- steads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in the prior year or a previous year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ <u>0</u>
21.	Current year total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ <u>22,604,957,586</u>
22.	Total current year taxable value of properties in territory annexed after Jan. 1, of the prior year. Include both real and personal property. Enter the current year value of property in territory annexed. ¹⁸	\$ <u>0</u>
23.	Total current year taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in the prior year. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, of the prior year and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for the current year. ¹⁹	\$ <u>240,818,290</u>
24.	Total adjustments to the current year taxable value. Add Lines 22 and 23.	\$ <u>240,818,290</u>
25.	Adjusted current year taxable value. Subtract Line 24 from Line 21.	\$ <u>22,364,139,296</u>
26.	Current year NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ <u>0.506711</u> /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the current year county NNR tax rate. ²¹	\$ _____ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit’s debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit’s debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	Prior year M&O tax rate. Enter the prior year M&O tax rate.	\$ <u>0.408525</u> /\$100
29.	Prior year taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ <u>20,843,247,312</u>

¹³ Tex. Tax Code §26.01(c) and (d)
¹⁴ Tex. Tax Code §26.01(c)
¹⁵ Tex. Tax Code §26.01(d)
¹⁶ Tex. Tax Code §26.012(6)(B)
¹⁷ Tex. Tax Code §26.012(6)
¹⁸ Tex. Tax Code §26.012(17)
¹⁹ Tex. Tax Code §26.012(17)
²⁰ Tex. Tax Code §26.04(c)
²¹ Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	Total prior year M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 85,149,876
31.	<p>Adjusted prior year levy for calculating NNR M&O rate.</p> <p>A. M&O taxes refunded for years preceding the prior tax year. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding the prior tax year..... + \$ 1,097,529</p> <p>B. Prior year taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no current year captured appraised value in Line 18D, enter 0..... - \$ 1,067,806</p> <p>C. Prior year transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0</p> <p>D. Prior year M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function..... \$ 29,723</p> <p>E. Add Line 30 to 31D.</p>	\$ 85,179,599
32.	Adjusted current year taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,364,139,296
33.	Current year NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.380875 /\$100
34.	<p>Rate adjustment for state criminal justice mandate. ²³</p> <p>A. Current year state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0</p> <p>B. Prior year state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies..... - \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0.</p>	\$ _____ /\$100
35.	<p>Rate adjustment for indigent health care expenditures. ²⁴</p> <p>A. Current year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state assistance received for the same purpose. \$ 0</p> <p>B. Prior year indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose..... - \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0.</p>	\$ 0.000000 /\$100

²² [Reserved for expansion]

²³ Tex. Tax Code §26.044

²⁴ Tex. Tax Code §26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	<p>Rate adjustment for county indigent defense compensation. ²⁵</p> <p>A. Current year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender’s office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year, less any state grants received by the county for the same purpose. \$ 0</p> <p>B. Prior year indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender’s office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose. \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>E. Enter the lesser of C and D. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
37.	<p>Rate adjustment for county hospital expenditures. ²⁶</p> <p>A. Current year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, of the prior tax year and ending on June 30, of the current tax year. \$ 0</p> <p>B. Prior year eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100. \$ 0.000000 /\$100</p> <p>E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
38.	<p>Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.</p> <p>A. Amount appropriated for public safety in the prior year. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year \$ 0</p> <p>B. Expenditures for public safety in the prior year. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year. \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ 0.000000 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0.</p>	\$ 0.000000 /\$100
39.	<p>Adjusted current year NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.</p>	\$ 0.380875 /\$100
40.	<p>Adjustment for prior year sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in the prior year should complete this line. These entities will deduct the sales tax gain rate for the current year in Section 3. Other taxing units, enter zero.</p> <p>A. Enter the amount of additional sales tax collected and spent on M&O expenses in the prior year, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent \$ 0</p> <p>B. Divide Line 40A by Line 32 and multiply by \$100 \$ 0.000000 /\$100</p> <p>C. Add Line 40B to Line 39.</p>	\$ 0.380875 /\$100
41.	<p>Current year voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.</p> <p>Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.</p> <p>- or -</p> <p>Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.</p>	\$ 0.394205 /\$100

²⁵ Tex. Tax Code §26.0442

²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	<p>Disaster Line 41 (D41): Current year voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of</p> <p>1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or</p> <p>2) the third tax year after the tax year in which the disaster occurred</p> <p>If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08.²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).</p>	\$ 0.000000 /\$100
42.	<p>Total current year debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,</p> <p>(2) are secured by property taxes,</p> <p>(3) are scheduled for payment over a period longer than one year, and</p> <p>(4) are not classified in the taxing unit’s budget as M&O expenses.</p> <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here.²⁸</p> <p>Enter debt amount \$ 32,910,224</p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0</p> <p>C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0</p> <p>D. Subtract amount paid from other resources - \$ 0</p> <p>E. Adjusted debt. Subtract B, C and D from A. \$ 32,910,224</p>	\$ 32,910,224
43.	Certified prior year excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 0
44.	Adjusted current year debt. Subtract Line 43 from Line 42E.	\$ 32,910,224
45.	<p>Current year anticipated collection rate.</p> <p>A. Enter the current year anticipated collection rate certified by the collector.³⁰ 100.00 %</p> <p>B. Enter the prior year actual collection rate..... 98.17 %</p> <p>C. Enter the 2022 actual collection rate. 100.38 %</p> <p>D. Enter the 2021 actual collection rate. 108.48 %</p> <p>E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.³¹</p>	100.00 %
46.	Current year debt adjusted for collections. Divide Line 44 by Line 45E.	\$ 32,910,224
47.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,604,957,586
48.	Current year debt rate. Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.145588 /\$100
49.	Current year voter-approval tax rate. Add Lines 41 and 48.	\$ 0.539793 /\$100
D49.	<p>Disaster Line 49 (D49): Current year voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.</p>	\$ 0.000000 /\$100

²⁷ Tex. Tax Code §26.042(a)
²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §26.04(b)
³¹ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the current year county voter-approval tax rate.	\$ 0.000000 /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue.

This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November of the prior tax year or May of the current tax year, enter the Comptroller's estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller's Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November of the prior year, enter 0.	\$ 0
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November of the prior tax year or in May of the current tax year. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November of the prior year. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
53.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,604,957,586
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$ 0.000000 /\$100
55.	Current year NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.506711 /\$100
56.	Current year NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November the prior tax year or in May of the current tax year. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November of the prior tax year.	\$ 0.506711 /\$100
57.	Current year voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.539793 /\$100
58.	Current year voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$ 0.539793 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit's expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$ 0
60.	Current year total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,604,957,586
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$ 0.000000 /\$100

³² Tex. Tax Code §26.041(d)
³³ Tex. Tax Code §26.041(i)
³⁴ Tex. Tax Code §26.041(d)
³⁵ Tex. Tax Code §26.04(c)
³⁶ Tex. Tax Code §26.04(c)
³⁷ Tex. Tax Code §26.045(d)
³⁸ Tex. Tax Code §26.045(i)

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
62.	Current year voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.539793 /\$100

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the sum of the prior 3 years Foregone Revenue Amounts divided by the current taxable value.³⁹ The Foregone Revenue Amount for each year is equal to that year’s adopted tax rate subtracted from that year’s voter-approval tax rate adjusted to remove the unused increment rate multiplied by that year’s current total value.⁴⁰ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate that was used must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year in which a taxing unit affected by a disaster declaration calculates the tax rate under Tax Code Section 26.042;⁴¹
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴² or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴³

Individual components can be negative, but the overall rate will be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴⁴

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 Foregone Revenue Amount. Subtract the 2023 unused increment rate and 2023 actual tax rate from the 2023 voter-approval tax rate. Multiply the result by the 2023 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2023 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.564269 /\$100 \$ 0.035548 /\$100 \$ 0.528721 /\$100 \$ 0.553750 /\$100 \$ -0.025029 /\$100 \$ 21,131,931,728 \$ -5,289,112
64.	Year 2 Foregone Revenue Amount. Subtract the 2022 unused increment rate and 2022 actual tax rate from the 2022 voter-approval tax rate. Multiply the result by the 2022 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 66) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2022 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.599867 /\$100 \$ 0.036616 /\$100 \$ 0.563251 /\$100 \$ 0.562500 /\$100 \$ 0.000751 /\$100 \$ 19,097,335.010 \$ 143.420
65.	Year 1 Foregone Revenue Amount. Subtract the 2021 unused increment rate and 2021 actual tax rate from the 2021 voter-approval tax rate. Multiply the result by the 2021 current total value A. Voter-approval tax rate (Line 67) B. Unused increment rate (Line 65) C. Subtract B from A D. Adopted Tax Rate E. Subtract D from C F. 2021 Total Taxable Value (Line 60) G. Multiply E by F and divide the results by \$100	\$ 0.617297 /\$100 \$ 0.036616 /\$100 \$ 0.580681 /\$100 \$ 0.582500 /\$100 \$ -0.001819 /\$100 \$ 17,027,582.803 \$ -309,732
66.	Total Foregone Revenue Amount. Add Lines 63G, 64G and 65G	\$ 0 /\$100
67.	2024 Unused Increment Rate. Divide Line 66 by Line 21 of the <i>No-New-Revenue Rate Worksheet</i> . Multiply the result by 100	\$ 0.000000 /\$100
68.	Total 2024 voter-approval tax rate, including the unused increment rate. Add Line 67 to one of the following lines (as applicable): Line 49, Line 50 (counties), Line 58 (taxing units with additional sales tax) or Line 62 (taxing units with pollution)	\$ 0.539793 /\$100

³⁹ Tex. Tax Code §26.013(b)
⁴⁰ Tex. Tax Code §26.013(a)(1-a), (1-b), and (2)
⁴¹ Tex. Tax Code §§26.04(c)(2)(A) and 26.042(a)
⁴² Tex. Tax Code §§26.0501(a) and (c)
⁴³ Tex. Local Gov't Code §120.007(d)
⁴⁴ Tex. Local Gov't Code §120.007(d)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit.⁴⁴ This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit.⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
69.	Adjusted current year NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i> .	0.380875
70.	Current year total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,604,957,586
71.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 70 and multiply by \$100.	\$ 0.002211 /\$100
72.	Current year debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.145588 /\$100
73.	De minimis rate. Add Lines 69, 71 and 72.	\$ 0.000000 /\$100

SECTION 7: Voter-Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year.⁴⁸

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year.⁴⁹

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
74.	2023 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.553750 /\$100
75.	Adjusted 2023 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2023 and the taxing unit calculated its 2023 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2023 worksheet due to a disaster, complete the applicable sections or lines of <i>Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> . - or - If a disaster occurred prior to 2023 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2023, complete form 50-856-a, <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2023 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the years following the disaster. ⁵⁰ Enter the final adjusted 2023 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2022 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0.000000 /\$100
76.	Increase in 2023 tax rate due to disaster. Subtract Line 75 from Line 74.	\$ 0.000000 /\$100
77.	Adjusted 2023 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 20,197,779,674
78.	Emergency revenue. Multiply Line 76 by Line 77 and divide by \$100.	\$ 0
79.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 22,364,139,296
80.	Emergency revenue rate. Divide Line 78 by Line 79 and multiply by \$100. ⁵¹	\$ 0.000000 /\$100

⁴⁴ Tex. Tax Code §26.04(c)(2)(B)
⁴⁵ Tex. Tax Code §26.012(8-a)
⁴⁷ Tex. Tax Code §26.063(a)(1)
⁴⁸ Tex. Tax Code §26.042(b)
⁴⁹ Tex. Tax Code §26.042(f)
⁵⁰ Tex. Tax Code §26.42(c)
⁵¹ Tex. Tax Code §26.42(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
81.	Current year voter-approval tax rate, adjusted for emergency revenue. Subtract Line 80 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 68 (taxing units with the unused increment rate).	\$ <u>0.539793</u> /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

<p>No-new-revenue tax rate. \$ <u>0.506711</u> /\$100 As applicable, enter the current year NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax). Indicate the line number used: <u>26</u></p>	\$ <u>0.506711</u> /\$100
<p>Voter-approval tax rate. \$ <u>0.539793</u> /\$100 As applicable, enter the current year voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 68 (adjusted for unused increment), or Line 81 (adjusted for emergency revenue). Indicate the line number used: <u>49</u></p>	\$ <u>0.539793</u> /\$100
<p>De minimis rate. \$ <u>0.000000</u> /\$100 If applicable, enter the current year de minimis rate from Line 73.</p>	\$ <u>0.000000</u> /\$100

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit’s certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵²

print here _____
 Printed Name of Taxing Unit Representative

sign here _____ Date _____

⁵² Tex. Tax Code §§26.04(c-2) and (d-2)

Notice About 2024 Tax Rates

Property tax rates in CITY OF CARROLLTON.

This notice concerns the 2024 property tax rates for CITY OF CARROLLTON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.506711/\$100
This year's voter-approval tax rate	\$0.539793/\$100

To see the full calculations, please visit 1505 E. McKinney Street
Denton, TX 76209 for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
	0

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

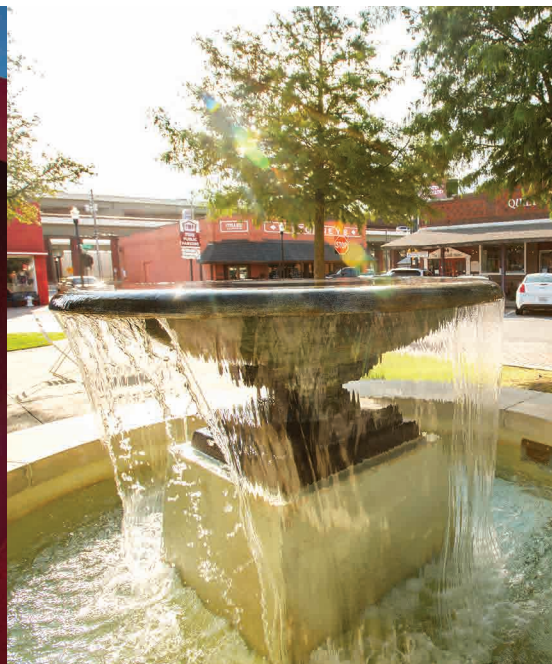
Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 GENERAL OBLIGATION	1,015,000	237,981	0	1,252,981
2015 GENERAL OBLIGATION	3,215,000	516,711	0	3,731,711
2016 GENERAL OBLIGATION	2,480,000	509,800	0	2,989,800
2017 GENERAL OBLIGATION	1,245,000	490,750	0	1,735,750
2018 GENERAL OBLIGATION	1,210,000	521,213	0	1,731,213
2019 GENERAL OBLIGATION	3,245,000	1,283,350	0	4,528,350
2020 GENERAL OBLIGATION	1,105,000	714,200	0	1,819,200
2021 GENERAL OBLIGATION	1,930,000	811,000	0	2,741,000
2022 GENERAL OBLIGATION	1,420,000	812,240	0	2,232,240
2023 GENERAL OBLIGATION	1,470,000	1,353,250	0	2,823,250
2024 GENERAL OBLIGATION	1,055,000	1,544,146	0	2,599,146
2015 BOND SERIES PARTIAL DEFEASANCE	4,650,000	75,583	0	4,725,583

Total required for 2024 debt service	\$32,910,224
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$0
= Total to be paid from taxes in 2024	\$32,910,224
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2024	\$0
= Total debt levy	\$32,910,224

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by Michelle French, Denton County Tax Assessor/Collector on 07/25/2024 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



CARROLLTON
TEXAS

Where Connections Happen

City of Carrollton
1945 E. Jackson Road
Carrollton, Texas 75006

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