

FY2025 Budget Summary

Overview

The City of Carrollton adopted its Fiscal Year 2025 Budget on September 10, 2024. Council weighs the needs of our residents in combination with operational costs to establish the City's annual budget. The City's tax rate was cut for the 11th year in row to **\$0.538750/\$100** valuation. The Fiscal Year 2025 Adopted Budget has a recurring use of funds in the Operating, Fleet Replacement, and Debt Service Funds of \$302,225,254, an increase of 5.06% from the Fiscal Year 2024 Budget.

| Type | Tax Rate |
|--------------------------|----------|
| GO Debt Service | 0.145588 |
| General Fund | 0.331197 |
| Economic Development | 0.005950 |
| Neighborhood Partnership | 0.028007 |
| Capital Dedicated | 0.028008 |
| Total | 0.538750 |

DID YOU KNOW?

The City's infrastructure improvements are funded through a variety of methods, and over 60% of our Capital Budget is funded through pay-go. 25% of Carrollton's Sales Tax Revenue is a source of funds used to focus on infrastructure and other one-time projects. **★** indicates a source of funding for infrastructure projects.



FY25 Total Property Tax Bill

Based on average single-family taxable home value of **\$312,420** Carrollton residents' average tax bill is \$1,683. The City offers the following tax relief options:



A 20% Homestead Exemption off the appraised value.



Homeowners age 65+ or with proof of disability qualify for an \$97,000 exemption off their residence's taxable value.



Disabled veterans can receive an exemption calculated based on the percentage of disability with the Veteran's Organization.

Sales Tax

Of every dollar spent on taxable goods and services in the City, 6.25% goes to the State of Texas, 1% goes to DART, and the City of Carrollton keeps 1%.

6.25%



1%

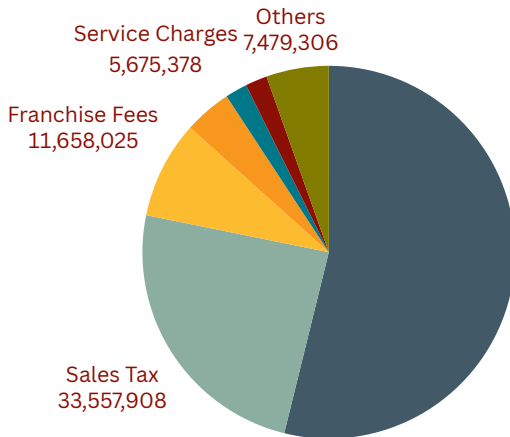


1%



For additional information, visit cityofcarrollton.com/budget

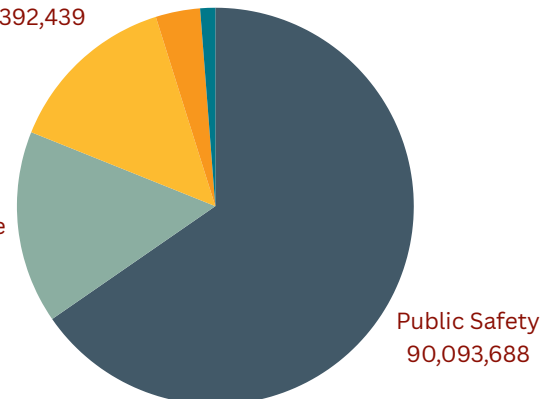
FY2025 General Fund Overview



Revenue

\$137,845,920

Development
19,392,439



Expenditures

Capital Projects



For **3 years in a row**, the city has funded over \$100m in new capital projects continuing the city's focus on city infrastructure and facility improvements.

Employees



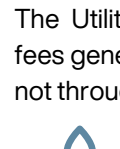
This year's budget includes a 3.75% increase for staff and compensation adjustments for field personnel.

Public Safety



Funded operational changes and additional personnel to Police, Fire and Animal Services to continue the focus on public safety.

User Rates



The Utility and Solid Waste Funds operate through fees generated through the services they provide, and not through property or sales taxes.

Water and Wastewater rates are evaluated every fall after the hot summer months. New rates will be effective on January 1st.

Solid Waste rates increase for residents to \$24 for base services based on contractual increases of the current Republic Waste Contract.