



CARROLLTON

T E X A S

Where Connections Happen

INVESTMENT OFFICER'S QUARTERLY REPORT

Third Quarter Ended June 30, 2024

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August 20, 2024



To The Honorable Steve Babick,
Members of the City Council,
and City Manager,
City of Carrollton

The Annual Investment Officer's Report addresses only those funds managed by the City of Carrollton, Texas. The investment income earned in capital project funds is used to reduce administrative expenses charged to each project. The investment income earned is recorded in the budget as a revenue source that reduces the need for additional taxes.

The preparation of this report was accomplished with the assistance of several staff members of the City's Finance Department who provided administrative support, financial data, or analysis work on a particular part of the report. A review and approval process was carried out by the City Treasurer and the Chief Financial Officer.

Those listed below who have signatures by their printed names are investment officers of the City and are required by State law to sign this report. As of June 30, 2024, the investment officers acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy and in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

The City of Carrollton investment reports, policies and strategies have been approved and adopted by the governing body by Resolution.

Diana K. Vaughn, Chief Financial Officer

Sheena Jackson, City Treasurer

James Kim, Senior Accountant

Juan Aguilar, Senior Budget & Management Analyst

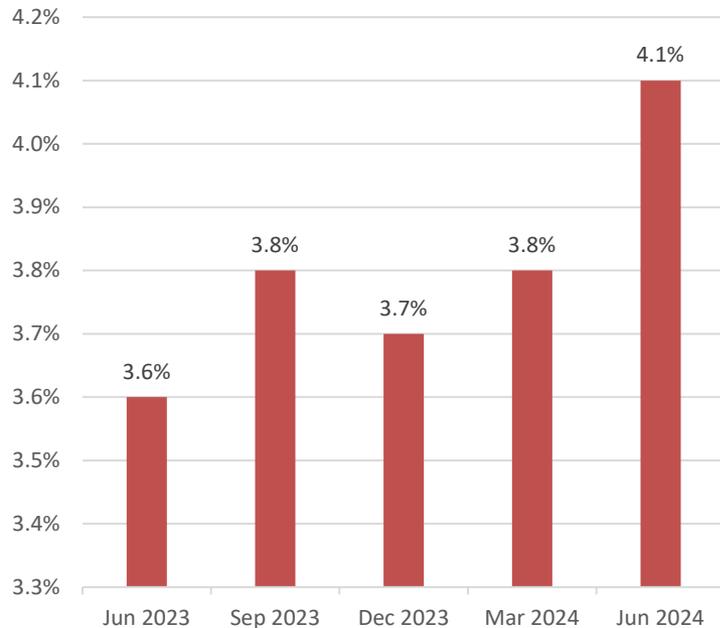
Sonia Mathew, Treasury Analyst

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2024

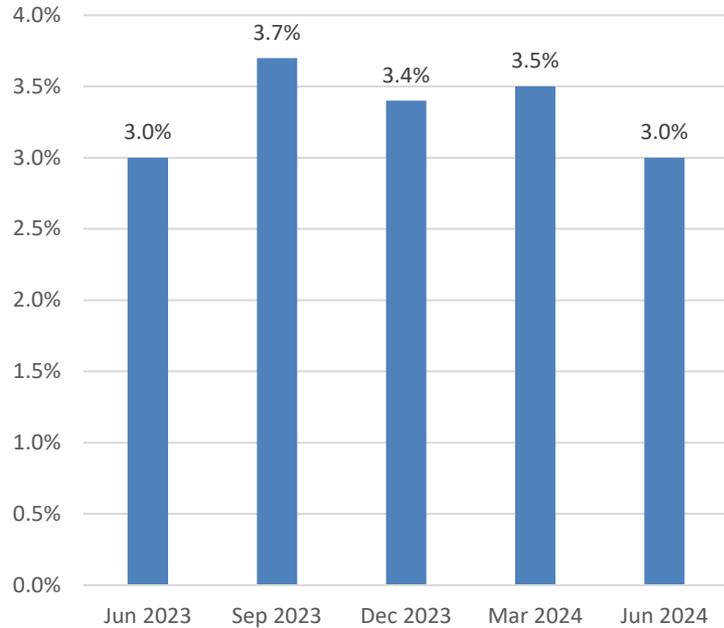
Unemployment Rate (1)

The unemployment rate in the U.S. was at 4.1% (6.8 million unemployed persons) in June 2024. Employment trended up in government, health care, social assistance, and construction. Employment in transportation and warehousing, financial activities, and professional and business services showed little or no change.



Inflation Rate (2)

During the third quarter, the U.S. inflation rate decreased to 3.0% from 3.5% in March 2024. The most significant price decreases occurred for gasoline and energy sectors. Food prices rose slightly during the quarter.



(1) www.bls.gov

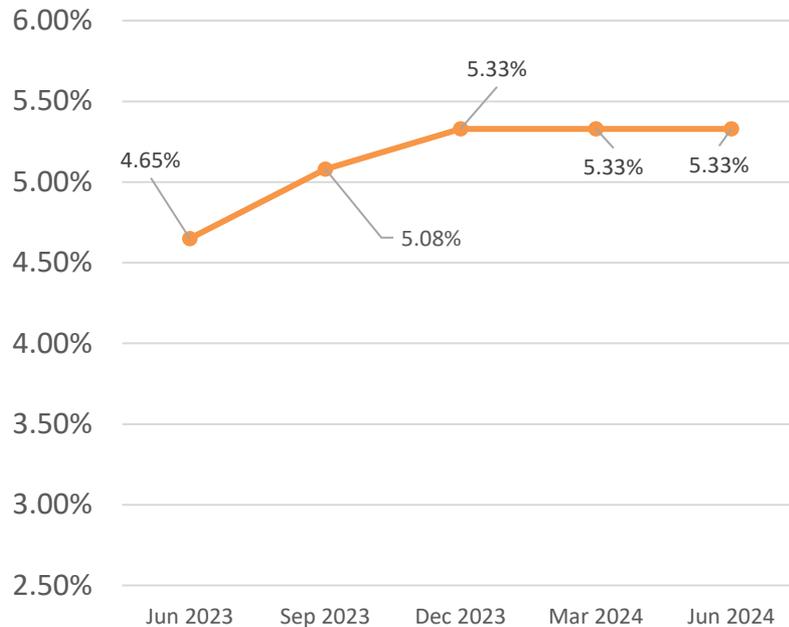
(2) www.tradingeconomics.com

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2024

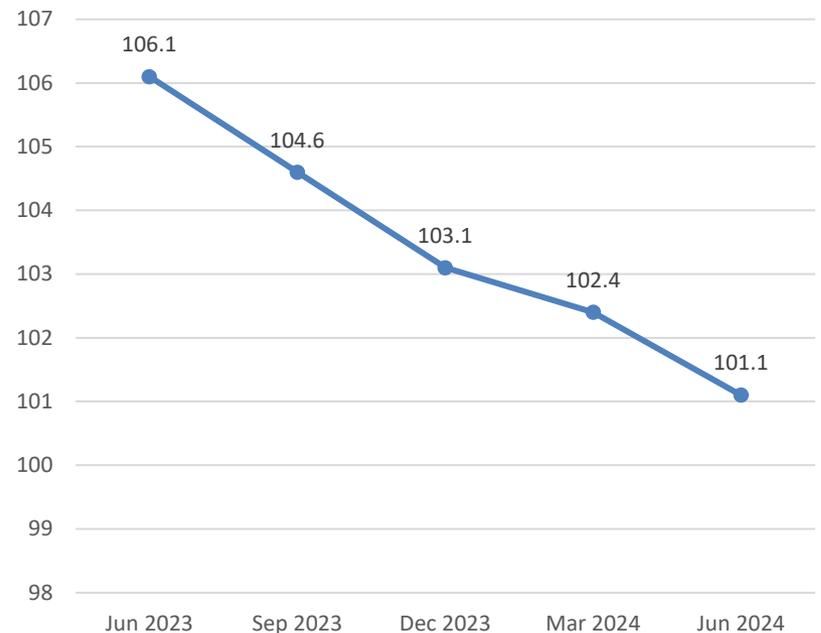
Federal Fund Rate (1)

The Federal Open Market Committee (FOMC) maintained the federal funds rate at 5.25% to 5.50%. The Committee emphasized that a rate reduction would not be appropriate until inflation moves sustainably toward the 2% target. Economic indicators showed continued solid growth. While inflation has eased over the past year, it remains elevated, and the FOMC remains vigilant regarding inflation risks.



Leading Economic Indicator (2)

In June 2024, the Leading Economic Indicators (LEI) declined to 101.1%. June's decline was led by consumer sentiment, new orders, yield spread, and unemployment insurance. Despite the overall decline during the quarter, most parts of the LEI were positive, indicating a cautious outlook on economic growth. At this time, a recession is not expected.



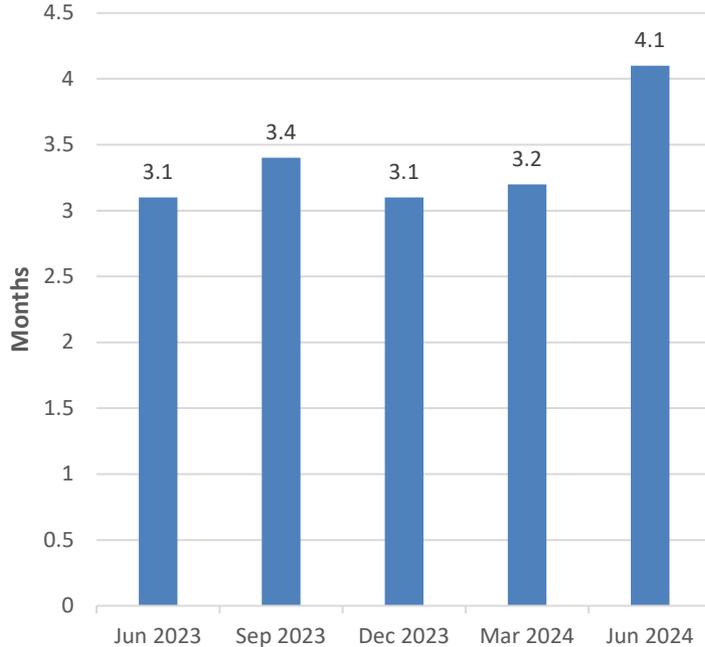
(1) <https://www.newyorkfed.org/markets/reference-rates/effr>
(2) <https://www.conference-board.org/topics/us-leading-indicators>

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2024

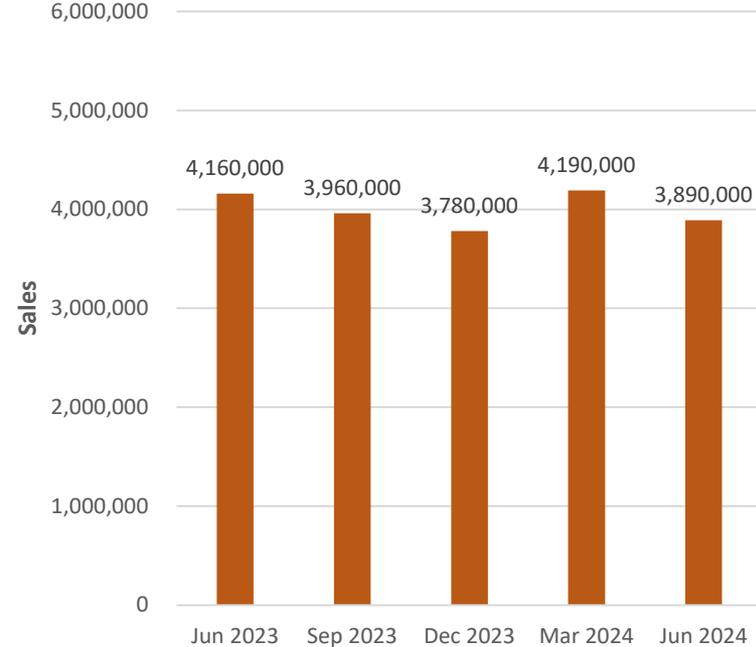
Housing Inventory (1)

The inventory of unsold existing homes increased in June 2024 to 4.1-month supply from 3.2-month supply in March 2024. Properties remained on the market for 22 days in June 2024, up from 18 days in June 2023.



Existing Home Sales (2)

Existing-home sales declined in June 2024 to a seasonally adjusted annual rate of 3.89 million. The median existing-home price for all housing types in June was \$426,900 compared to \$410,100 in June 2023.



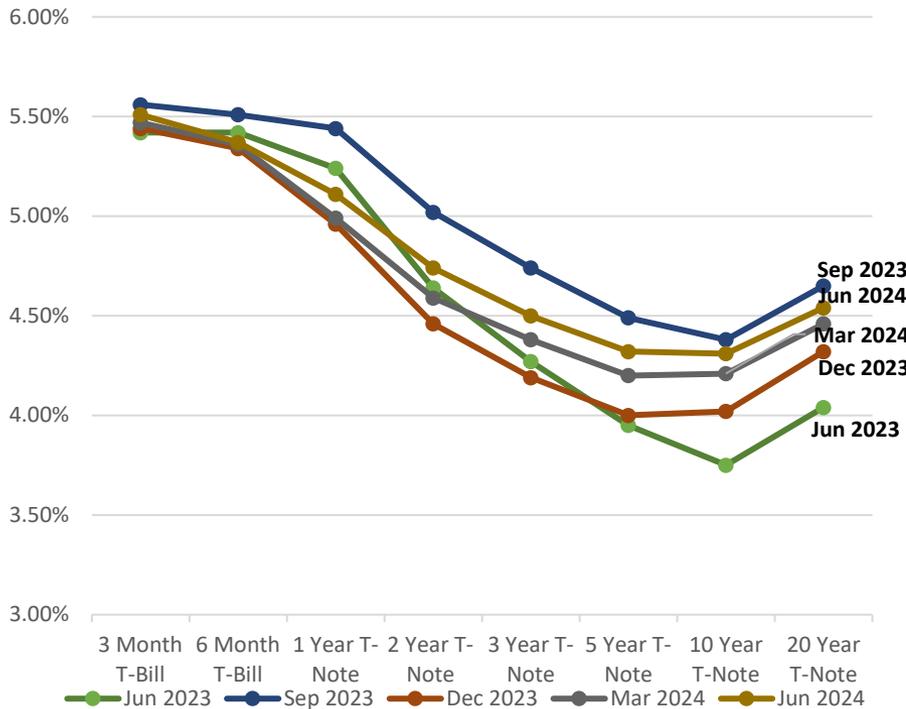
(1), (2) www.nar.realtor

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2024

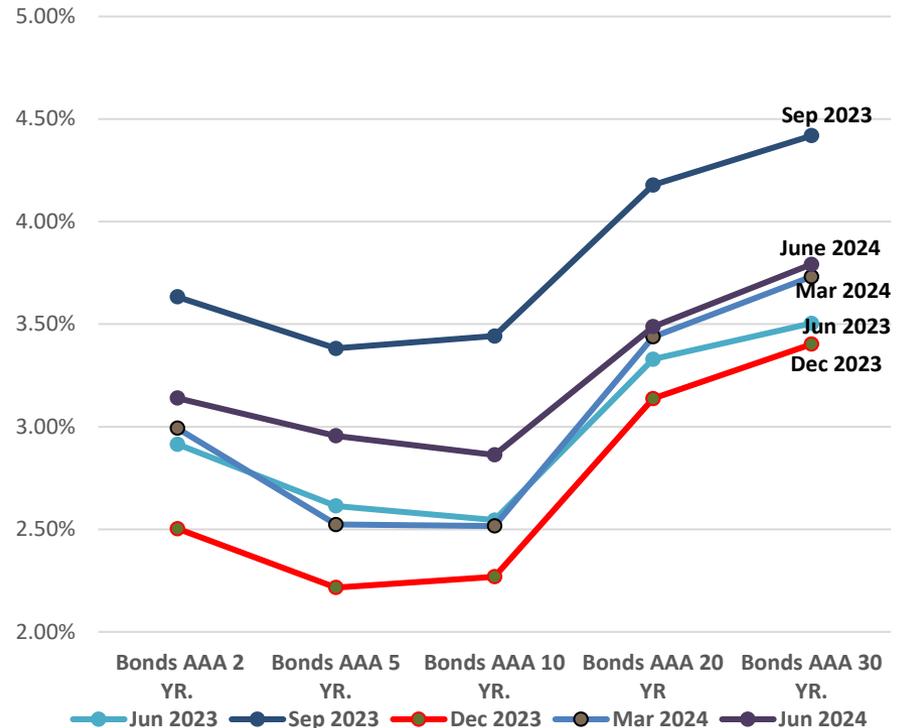
Treasury Yield Curve (1)

The yield on the 10-year U.S. Treasury bonds increased to 4.31% in June 2024 from 4.21% at the end of March 2024. The 2-year T-note yield increased to 4.74% in June 2024 from 4.59% in March 2024. As a result, the spread between these benchmarks changed 43 basis points in June 2024 from the previous quarter's 38 basis points.



Municipal Bonds Bloomberg Index (2)

The yield on the 10-year Muni Bond AAA increased to 2.86% in June 2024 from 2.52% in March 2024. The yield for 2-year Muni Bond AAA increased to 3.14% in June 2024 from 2.99% at the end of March 2024. As a result, the spread between the 10-year and 2-year Muni Bond AAA in June 2024 was 28 basis points.



(1) <http://www.federalreserve.gov>
 (2) emma.msrb.org

Portfolio Values and Net Investment Earnings

Third Quarter Ended June 30, 2024

The City has unrealized losses of \$3,141,832 as of June 30, 2024 for consolidated portfolio due to the current rising rate environment. The City portfolio has been structured in accordance with its Investment Policy requiring the purchase of low risk securities to ensure preservation of principal and liquidity to meet cash requirements for ongoing operations. This strategy allows the City to hold securities until maturity preventing the realization of losses in a raising rate environment.

Consolidated Portfolio (1)	June 2024	March 2024	YTD as of Current Quarter
Book Value	\$480,655,341	\$464,974,906	\$480,655,341
Market Value	\$477,513,509	\$461,232,553	\$477,513,509
Unrealized Gain/Loss	(\$3,141,832)	(\$3,742,353)	(\$3,141,832)
Market Value vs. Book Value	99.35%	99.20%	99.35%
Investment Earnings	\$4,568,674	\$4,335,906	\$12,476,681
Investment Expenses (2)	(\$21,210)	(\$32,385)	(\$76,050)
Net Investment Earnings	\$4,547,464	\$4,303,521	\$12,400,632

(1) Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

(2) Investment Expenses is the prorated amount of the Treasury Office payroll expenses based on allocated time to manage the City's investment portfolio.

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Portfolio Yields

Third Quarter Ended June 30, 2024

The Consolidated Portfolio had an overall quarterly rate of return of 4.20 percent gross at the end of June 30, 2024. The gross rate of return for this quarter was 15 basis points higher from the previous quarter because of an increase on yields in the market. The rate of return of Carrollton's Consolidated Portfolio for this quarter was 75 basis points lower than the Benchmark Rolling Average for the current quarter. The underperformance is a result of the fast increase on interest rates.

Consolidated Portfolio	June 2024	March 2024	YTD as of Current Quarter
Yield To Maturity	4.09%	3.90%	4.09%
Gross Rate Of Return	4.20%	4.05%	3.88%
Net Rate Of Return ⁽¹⁾	4.18%	4.02%	3.86%
Benchmark Rolling Average ⁽²⁾	4.95%	4.85%	4.87%
Gross Rate Of Return vs. Benchmark	-0.75%	-0.80%	-0.99%

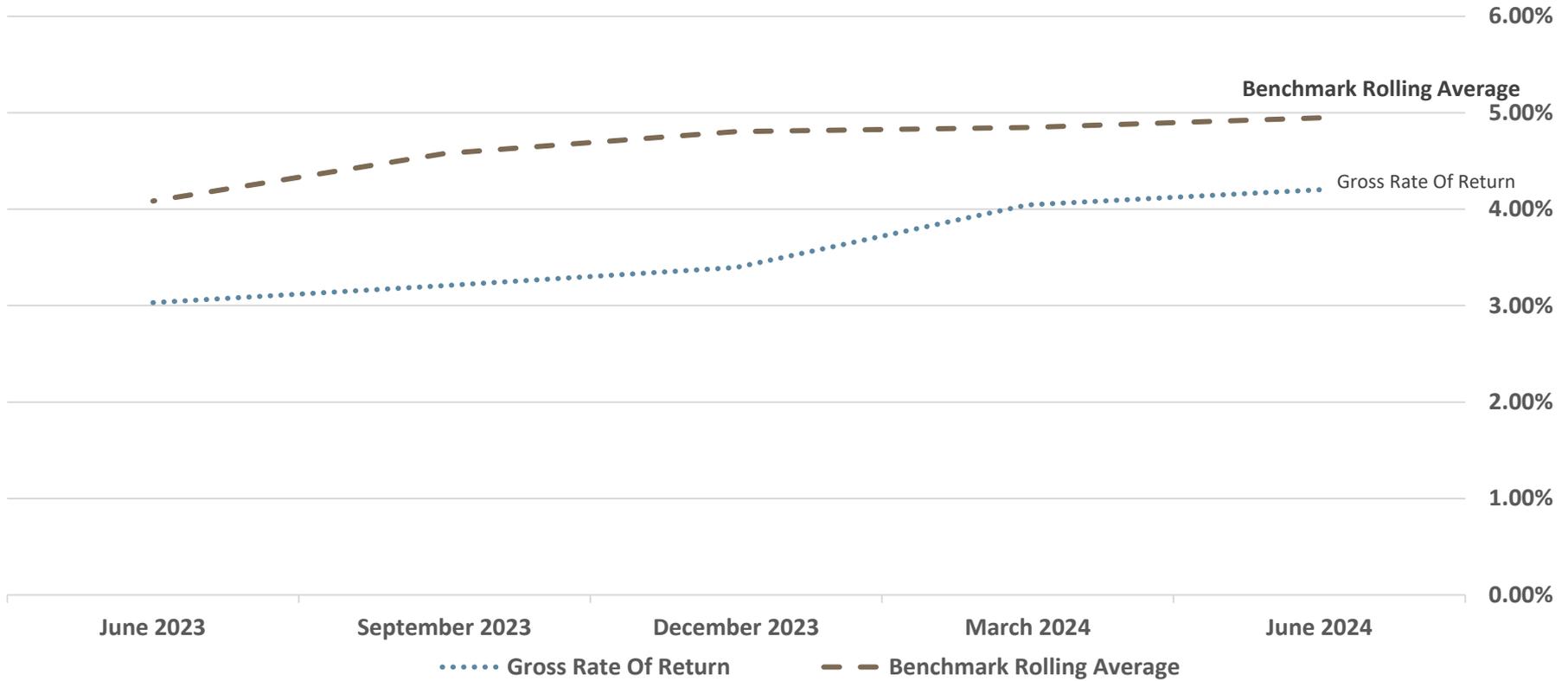
(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year and 2-year Treasury was used to reflect the portfolio's weighted average maturity.

Portfolio Yields

Third Quarter Ended June 30, 2024

Consolidated Portfolio and Benchmark Yields



Portfolio Diversification by Investment Type

Third Quarter Ended June 30, 2024

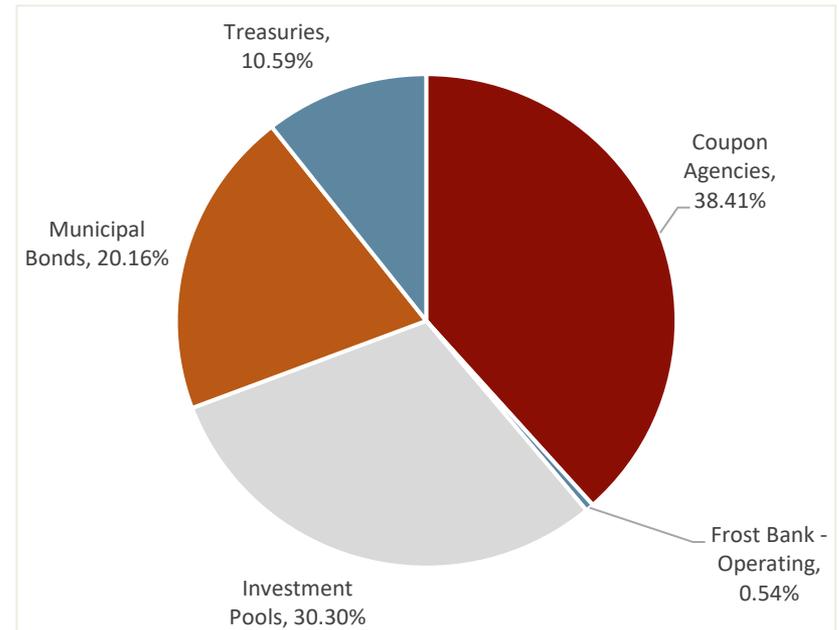
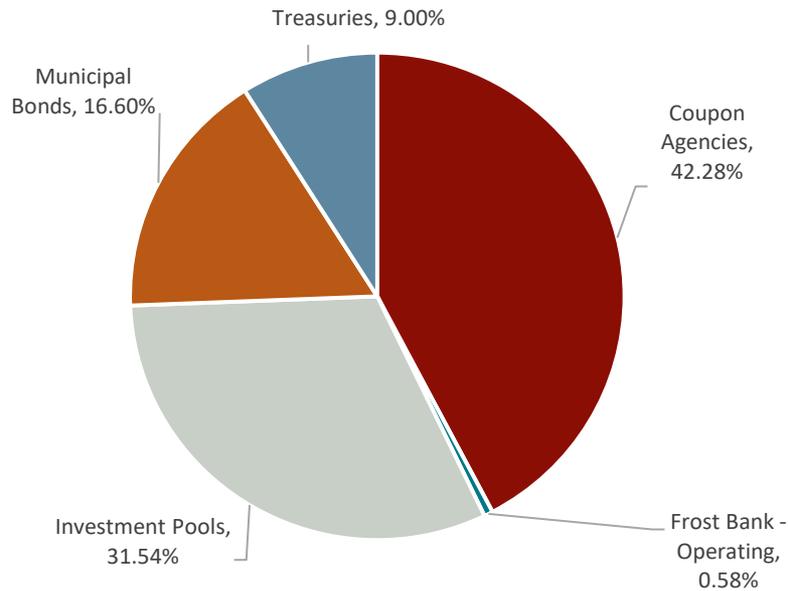
Portfolio Diversification by Investment Type – Consolidated Portfolio

June 2024

March 2024

Cash/LGIPS ⁽¹⁾	\$154,379,467
Securities	\$326,275,874
Total Portfolio Book Value	\$480,655,341

Cash/LGIPS ⁽¹⁾	\$143,367,920
Securities	\$321,606,986
Total Portfolio Book Value	\$464,974,906



(1) Includes Investment Pools and Depository Bank.

Portfolio Diversification by Issuer

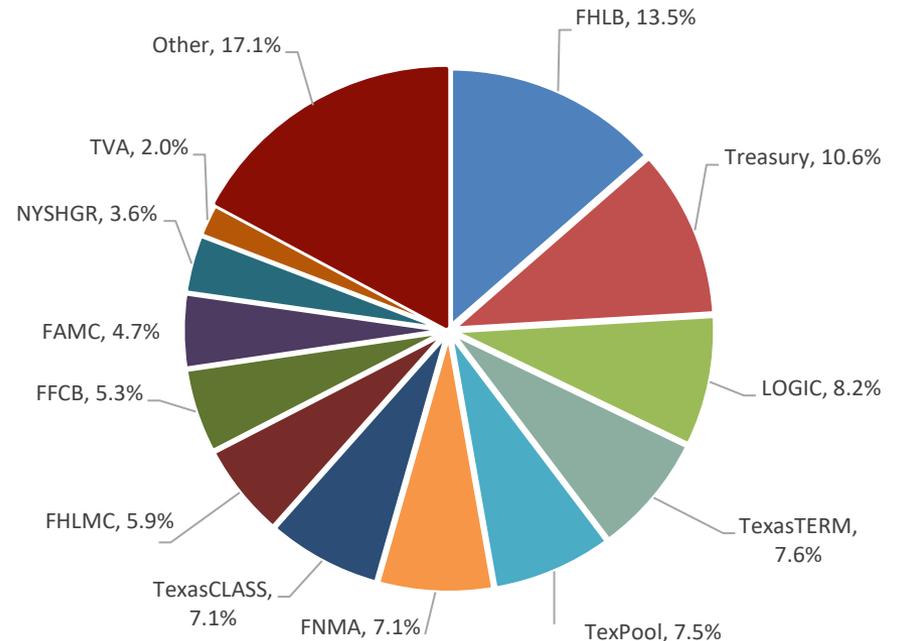
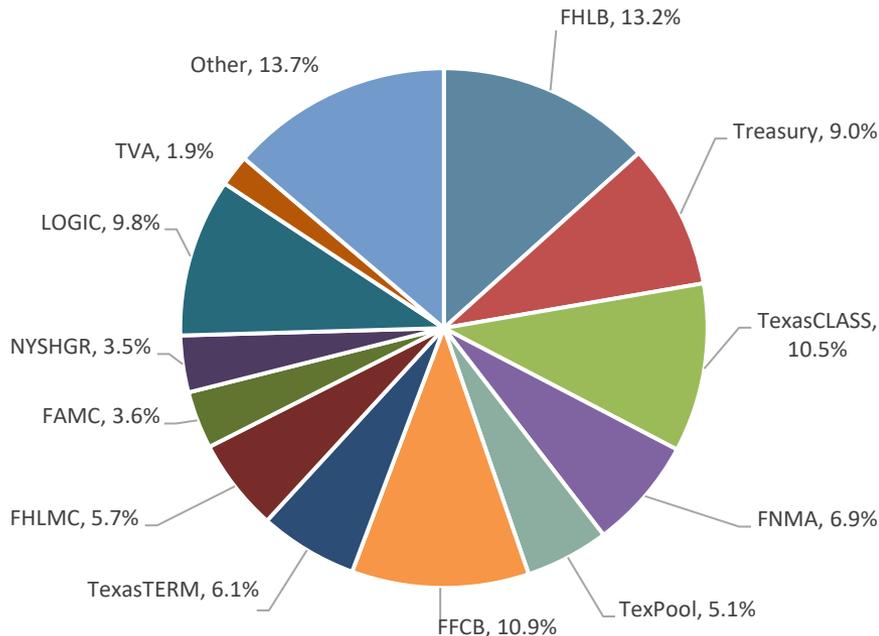
Third Quarter Ended June 30, 2024

The City is compliant with the investment policy, adopted on November 7, 2023, with resolution 4773. The Investment Policy requires a diversified portfolio to reduce credit and market risk by limiting concentration of assets in a specific maturity, a specific issuer or a security type.

Portfolio Diversification by Issuer – Consolidated Portfolio

June 2024

March 2024



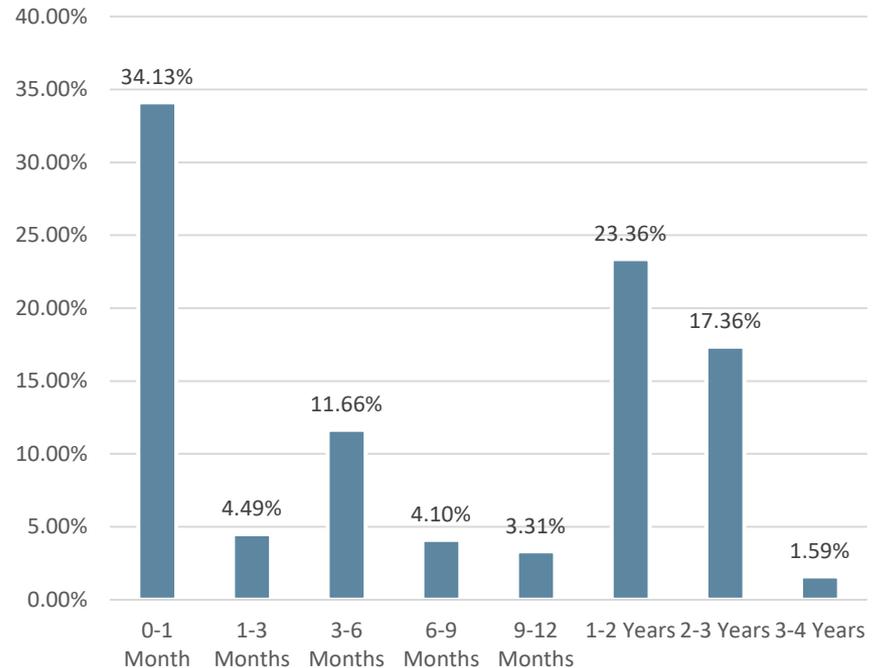
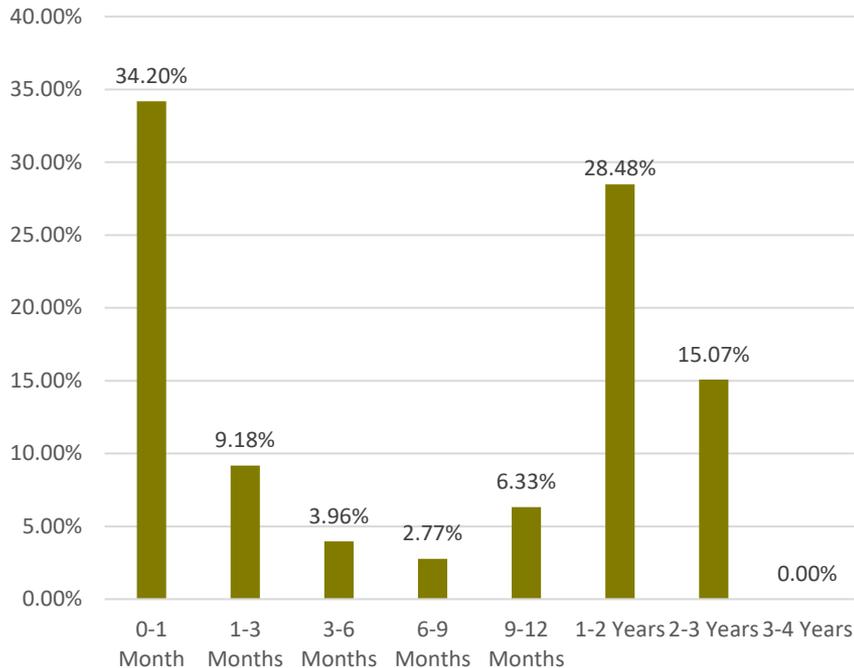
Weighted Average Maturity

Third Quarter Ended June 30, 2024

The weighted average maturity (WAM) of the portfolio at the end of the quarter decreased to 0.88 from 0.90 years. The City’s portfolio has a short-term duration with maturities about 57 percent under 1-year, 28 percent from 1-2 years, 15 percent from 2-3 years and 0 percent 3-4 years.

Weighted Average Maturity – Consolidated Portfolio

June 2024	March 2024
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TRACKER INVESTMENT REPORTS
Third Quarter Ended June 30, 2024

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
Report Format: By Totals
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2024

Description	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	206,050,000.00	201,485,090.63	201,311,064.41	203,218,919.82	1,042,280.62	3.563	460	42.28
Frost Bank - Operating	2,786,215.21	2,786,215.21	2,786,215.21	2,786,215.21	0.00	5.390	1	0.58
Investment Pools	151,593,251.96	151,593,251.96	151,593,251.96	151,593,251.96	0.00	5.379	1	31.54
Municipal Bonds	81,480,000.00	78,938,345.75	78,613,982.95	79,803,737.34	601,766.33	3.759	539	16.60
Treasuries	43,500,000.00	42,710,605.49	43,614,501.91	43,253,216.43	274,259.79	2.585	432	9.00
Total / Average	485,409,467.17	477,513,509.04	477,919,016.44	480,655,340.76	1,918,306.74	4.091	323	100

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2024

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	7/3/2024	4,000,000.00	3,999,970.36	4,000,538.26	4,000,004.41	105,708.33	5.361	3	0.83
Coupon Agencies	7/22/2024	2,000,000.00	1,993,615.04	2,000,000.00	2,000,000.00	3,950.00	0.450	22	0.42
Coupon Agencies	7/29/2024	4,000,000.00	3,983,637.40	4,000,000.00	4,000,000.00	7,550.00	0.450	29	0.83
Coupon Agencies	8/15/2024	1,000,000.00	999,637.49	1,181,410.14	1,006,463.88	20,156.25	0.225	46	0.21
Coupon Agencies	8/16/2024	5,000,000.00	4,966,540.65	5,000,000.00	5,000,000.00	4,652.78	0.250	47	1.04
Coupon Agencies	8/20/2024	4,000,000.00	3,971,474.76	4,004,132.00	4,000,145.63	4,477.78	0.284	51	0.83
Coupon Agencies	8/23/2024	3,000,000.00	2,976,470.79	3,000,000.00	3,000,000.00	2,857.50	0.270	54	0.62
Coupon Agencies	8/26/2024	3,000,000.00	2,975,159.22	3,000,000.00	3,000,000.00	2,893.33	0.280	57	0.62
Coupon Agencies	8/26/2024	4,000,000.00	3,967,708.40	3,999,200.00	3,999,968.64	6,200.00	0.455	57	0.83
Coupon Agencies	9/9/2024	4,000,000.00	3,958,099.72	4,000,000.00	4,000,000.00	5,180.00	0.420	71	0.83
Coupon Agencies	9/13/2024	2,000,000.00	1,989,618.56	2,190,004.90	2,010,795.73	17,090.28	0.235	75	0.42
Coupon Agencies	9/15/2024	2,400,000.00	2,387,119.49	2,632,392.00	2,413,206.04	20,125.00	0.250	77	0.50
Coupon Agencies	9/15/2024	1,174,000.00	1,167,699.28	1,284,156.42	1,180,416.07	9,844.48	0.270	77	0.25
Coupon Agencies	10/3/2024	4,000,000.00	3,989,938.64	4,010,640.00	4,001,619.87	43,500.00	4.335	95	0.83
Coupon Agencies	3/14/2025	5,000,000.00	4,978,853.85	5,035,930.80	5,013,135.44	68,090.28	4.227	257	1.04
Coupon Agencies	4/11/2025	725,000.00	718,001.40	722,283.89	723,941.05	6,363.89	4.197	285	0.15
Coupon Agencies	4/22/2025	6,000,000.00	5,785,549.26	5,488,578.06	5,837,224.84	7,083.33	4.188	296	1.21
Coupon Agencies	5/15/2025	3,000,000.00	2,886,187.35	2,739,810.00	2,912,814.49	2,812.50	4.300	319	0.61
Coupon Agencies	6/17/2025	5,000,000.00	4,783,195.00	4,710,955.00	4,812,970.88	902.78	4.560	352	1.00
Coupon Agencies	6/27/2025	4,000,000.00	3,967,491.68	4,000,000.00	4,000,000.00	1,433.33	4.300	362	0.83
Coupon Agencies	7/14/2025	880,000.00	840,787.32	812,311.78	848,866.70	2,434.67	4.210	379	0.18
Coupon Agencies	7/21/2025	5,000,000.00	4,763,733.85	4,545,829.75	4,813,896.27	8,281.25	4.121	386	1.00
Coupon Agencies	7/21/2025	4,000,000.00	3,810,987.08	3,685,320.00	3,853,830.95	6,625.00	4.028	386	0.80
Coupon Agencies	8/6/2025	8,000,000.00	7,943,116.88	8,000,000.00	8,000,000.00	134,784.00	4.212	402	1.66
Coupon Agencies	8/19/2025	4,000,000.00	3,803,386.48	4,000,000.00	4,000,000.00	8,005.56	0.550	415	0.83
Coupon Agencies	8/25/2025	5,000,000.00	4,740,515.90	4,535,216.20	4,799,719.57	6,510.42	4.078	421	1.00
Coupon Agencies	8/25/2025	4,031,000.00	3,821,803.92	3,648,740.27	3,863,885.41	5,248.70	4.209	421	0.80
Coupon Agencies	9/4/2025	5,000,000.00	4,744,868.95	4,659,240.00	4,766,876.89	6,041.67	4.533	431	0.99
Coupon Agencies	9/12/2025	1,475,000.00	1,466,399.82	1,483,761.50	1,479,351.02	19,359.38	4.113	439	0.31
Coupon Agencies	9/16/2025	2,500,000.00	2,368,250.68	2,292,890.00	2,396,678.23	3,755.56	4.142	443	0.50
Coupon Agencies	9/23/2025	5,000,000.00	4,725,595.05	4,501,591.85	4,775,491.82	5,052.08	4.278	450	0.99
Coupon Agencies	10/27/2025	500,000.00	474,567.60	455,976.22	479,373.18	813.75	4.268	484	0.10
Coupon Agencies	10/27/2025	6,000,000.00	5,653,374.30	5,498,490.00	5,738,154.43	6,825.00	4.156	484	1.19
Coupon Agencies	11/1/2025	1,500,000.00	1,542,523.98	1,597,695.00	1,546,068.33	16,593.75	4.284	489	0.32
Coupon Agencies	11/1/2025	1,245,000.00	1,280,294.90	1,325,837.85	1,283,119.29	13,772.81	4.291	489	0.27
Coupon Agencies	11/7/2025	2,000,000.00	1,884,490.60	1,800,229.58	1,905,190.45	1,472.22	4.255	495	0.40
Coupon Agencies	2/24/2026	3,000,000.00	2,790,781.77	2,999,100.00	2,999,702.30	6,300.00	0.606	604	0.62
Coupon Agencies	3/13/2026	1,465,000.00	1,454,396.58	1,475,474.75	1,471,136.62	19,050.09	4.110	621	0.31
Coupon Agencies	3/13/2026	2,500,000.00	2,481,905.42	2,518,353.93	2,510,752.63	32,508.68	4.103	621	0.52
Coupon Agencies	3/13/2026	3,000,000.00	2,978,286.51	2,996,540.82	2,997,856.14	39,010.42	4.418	621	0.62
Coupon Agencies	4/24/2026	5,000,000.00	4,990,584.25	4,996,835.00	4,996,863.39	3,958.33	4.790	663	1.04
Coupon Agencies	4/28/2026	4,000,000.00	3,941,724.04	4,006,601.08	4,004,028.29	27,555.56	3.941	667	0.83

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2024

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	5/15/2026	4,000,000.00	3,914,035.40	3,976,596.00	3,985,393.85	18,125.00	3.833	684	0.83
Coupon Agencies	6/12/2026	10,000,000.00	10,016,651.10	10,026,000.00	10,025,639.89	24,375.00	4.735	712	2.09
Coupon Agencies	6/12/2026	2,000,000.00	1,849,593.34	1,836,000.00	1,871,683.52	750.00	4.253	712	0.39
Coupon Agencies	6/12/2026	3,000,000.00	2,995,101.81	3,034,299.09	3,026,836.21	7,125.00	4.261	712	0.63
Coupon Agencies	6/12/2026	5,000,000.00	5,008,154.05	5,012,450.00	5,012,277.56	36,562.50	4.735	712	1.04
Coupon Agencies	8/18/2026	2,000,000.00	1,828,114.24	1,819,561.90	1,856,129.70	4,400.00	4.200	779	0.39
Coupon Agencies	8/28/2026	15,000,000.00	15,046,172.10	15,053,126.55	15,052,858.57	65,000.00	4.703	789	3.13
Coupon Agencies	9/4/2026	1,975,000.00	1,840,980.84	1,832,661.75	1,860,322.62	8,909.44	4.250	796	0.39
Coupon Agencies	9/8/2026	4,000,000.00	3,992,796.44	3,980,200.00	3,985,547.45	57,555.56	4.804	800	0.83
Coupon Agencies	9/8/2026	4,000,000.00	3,992,796.44	3,970,000.00	3,977,859.78	57,555.56	4.899	800	0.83
Coupon Agencies	9/10/2026	2,661,000.00	2,446,276.86	2,427,523.86	2,472,621.87	6,504.67	4.250	802	0.51
Coupon Agencies	9/11/2026	1,000,000.00	941,369.64	941,050.00	952,425.28	5,677.08	4.188	803	0.20
Coupon Agencies	10/28/2026	2,000,000.00	1,821,314.96	1,760,740.00	1,832,754.11	2,583.33	4.673	850	0.38
Coupon Agencies	10/28/2026	1,469,000.00	1,339,359.49	1,296,201.53	1,348,211.60	2,023.96	4.656	850	0.28
Coupon Agencies	11/17/2026	5,000,000.00	4,994,974.35	4,999,418.10	4,999,420.76	27,621.53	4.628	870	1.04
Coupon Agencies	3/12/2027	550,000.00	509,055.35	509,168.58	515,388.17	2,681.25	4.135	985	0.11
Frost Bank - Operating	N/A	2,786,215.21	2,786,215.21	2,786,215.21	2,786,215.21		5.390	1	0.58
Investment Pools	N/A	47,310,072.90	47,310,072.90	47,310,072.90	47,310,072.90		5.411	1	9.84
Investment Pools	N/A	50,484,830.65	50,484,830.65	50,484,830.65	50,484,830.65		5.428	1	10.50
Investment Pools	N/A	29,092,902.19	29,092,902.19	29,092,902.19	29,092,902.19		5.300	1	6.05
Investment Pools	N/A	24,705,446.22	24,705,446.22	24,705,446.22	24,705,446.22		5.312	1	5.14
Municipal Bonds	8/1/2024	3,560,000.00	3,549,889.60	3,747,362.80	3,564,882.42	29,468.89	0.420	32	0.74
Municipal Bonds	8/1/2024	2,060,000.00	2,051,698.20	2,081,650.60	2,060,542.96	5,439.66	0.336	32	0.43
Municipal Bonds	8/1/2024	2,000,000.00	1,991,940.00	2,014,200.00	2,000,395.82	5,281.22	0.410	32	0.42
Municipal Bonds	8/15/2024	880,000.00	878,222.40	993,590.40	884,098.16	13,200.00	0.285	46	0.18
Municipal Bonds	8/15/2024	300,000.00	299,934.00	349,884.00	301,612.55	5,625.00	0.670	46	0.06
Municipal Bonds	9/1/2024	700,000.00	694,897.00	714,098.00	700,683.21	2,124.15	0.348	63	0.15
Municipal Bonds	11/1/2024	2,000,000.00	1,967,120.00	1,994,200.00	1,999,368.01	1,475.00	0.544	124	0.42
Municipal Bonds	3/15/2025	8,505,000.00	8,239,388.85	7,846,287.75	8,314,261.77	22,003.14	4.260	258	1.73
Municipal Bonds	4/1/2025	1,505,000.00	1,456,599.20	1,385,864.20	1,468,918.12	3,170.03	4.240	275	0.31
Municipal Bonds	4/1/2025	705,000.00	682,186.20	645,103.20	686,859.45	1,457.08	4.486	275	0.14
Municipal Bonds	5/1/2025	5,185,000.00	4,996,836.35	4,762,059.55	5,047,329.95	7,647.88	4.290	305	1.05
Municipal Bonds	5/15/2025	530,000.00	510,554.30	484,610.80	514,774.81	618.11	4.450	319	0.11
Municipal Bonds	7/1/2025	1,500,000.00	1,468,605.00	1,445,445.00	1,479,992.86	22,844.88	4.490	366	0.31
Municipal Bonds	7/15/2025	500,000.00	479,705.00	466,315.00	484,465.66	2,601.04	4.300	380	0.10
Municipal Bonds	8/1/2025	780,000.00	761,358.00	749,993.40	767,299.98	9,200.75	4.450	397	0.16
Municipal Bonds	8/1/2025	1,550,000.00	1,518,039.00	1,499,036.00	1,528,747.16	21,491.18	4.704	397	0.32
Municipal Bonds	8/15/2025	980,000.00	949,032.00	932,793.40	959,619.84	8,452.50	4.270	411	0.20
Municipal Bonds	9/1/2025	435,000.00	426,282.60	423,333.30	429,883.87	4,960.81	4.526	428	0.09
Municipal Bonds	9/1/2025	2,000,000.00	1,918,800.00	1,882,960.00	1,942,553.76	10,875.28	4.252	428	0.40
Municipal Bonds	3/15/2026	4,490,000.00	4,203,133.90	4,115,578.90	4,287,161.44	15,544.75	4.030	623	0.89
Municipal Bonds	4/1/2026	1,000,000.00	969,060.00	964,640.00	977,813.33	7,750.42	4.495	640	0.20

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2024

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	5/1/2026	4,000,000.00	3,949,600.00	4,008,640.00	4,005,400.00	27,533.33	4.105	670	0.83
Municipal Bonds	5/1/2026	1,875,000.00	1,742,550.00	1,706,006.25	1,769,673.66	2,458.33	4.083	670	0.37
Municipal Bonds	5/15/2026	640,000.00	594,899.20	582,732.80	604,030.52	832.80	4.270	684	0.13
Municipal Bonds	6/1/2026	3,000,000.00	3,013,590.00	3,070,650.00	3,045,394.73	12,566.67	4.351	701	0.63
Municipal Bonds	6/1/2026	520,000.00	486,304.00	477,204.00	492,801.45	546.65	4.240	701	0.10
Municipal Bonds	6/1/2026	545,000.00	518,049.75	509,193.50	522,243.56	993.08	4.620	701	0.11
Municipal Bonds	7/1/2026	3,790,000.00	3,798,868.60	3,840,444.90	3,823,583.99	94,223.61	4.521	731	0.80
Municipal Bonds	7/1/2026	600,000.00	572,574.00	568,140.00	579,444.25	7,124.20	4.233	731	0.12
Municipal Bonds	7/1/2026	2,330,000.00	2,199,403.50	2,176,173.40	2,230,752.65	23,877.26	4.360	731	0.46
Municipal Bonds	8/1/2026	500,000.00	473,485.00	475,180.00	480,070.77	4,778.35	4.350	762	0.10
Municipal Bonds	8/1/2026	510,000.00	470,301.60	465,410.70	474,496.29	1,792.10	4.420	762	0.10
Municipal Bonds	8/15/2026	2,390,000.00	2,394,660.50	2,455,916.20	2,433,201.83	44,812.50	4.080	776	0.51
Municipal Bonds	8/15/2026	5,000,000.00	5,009,750.00	5,139,100.00	5,091,166.89	93,750.00	4.072	776	1.06
Municipal Bonds	9/15/2026	750,000.00	727,575.00	720,682.50	728,491.62	7,457.19	4.819	807	0.15
Municipal Bonds	10/1/2026	3,815,000.00	3,604,984.25	3,542,341.95	3,612,108.88	22,399.88	4.945	823	0.75
Municipal Bonds	2/15/2027	980,000.00	963,496.80	981,626.80	981,151.72	14,700.00	3.951	960	0.20
Municipal Bonds	3/15/2027	4,675,000.00	4,289,078.75	4,302,636.25	4,359,209.97	21,843.94	4.296	988	0.91
Municipal Bonds	4/1/2027	660,000.00	599,121.60	598,151.40	607,412.99	2,002.06	4.360	1,005	0.13
Municipal Bonds	5/1/2027	985,000.00	891,139.35	871,232.50	903,001.84	2,340.74	4.703	1,035	0.19
Municipal Bonds	5/1/2027	2,025,000.00	1,966,194.00	1,980,996.75	1,993,284.57	12,817.01	4.470	1,035	0.41
Municipal Bonds	5/1/2027	725,000.00	659,438.25	642,516.75	665,550.03	1,684.86	4.616	1,035	0.14
Treasuries	8/31/2024	5,000,000.00	4,965,039.05	5,133,612.50	5,006,517.68	20,720.11	0.474	62	1.04
Treasuries	9/30/2024	7,000,000.00	6,932,597.63	7,248,554.69	7,017,576.50	26,106.56	0.493	92	1.46
Treasuries	10/31/2024	3,000,000.00	2,961,445.32	3,096,093.75	3,010,368.01	7,459.24	0.465	123	0.63
Treasuries	11/30/2024	3,000,000.00	2,952,949.23	3,096,796.88	3,012,658.05	3,688.52	0.483	153	0.63
Treasuries	5/15/2025	3,000,000.00	2,938,281.24	2,891,250.00	2,963,559.61	10,312.50	4.231	319	0.62
Treasuries	10/15/2025	5,000,000.00	4,952,929.70	5,004,411.30	5,002,039.31	44,125.68	4.214	472	1.04
Treasuries	4/15/2026	4,000,000.00	3,928,437.52	3,978,480.00	3,986,747.57	31,147.54	3.946	654	0.83
Treasuries	4/15/2026	2,000,000.00	1,964,218.76	1,970,625.00	1,981,438.41	15,573.77	4.305	654	0.41
Treasuries	7/31/2026	3,000,000.00	2,833,007.82	2,830,423.79	2,889,703.00	23,334.48	3.763	761	0.60
Treasuries	8/15/2026	4,500,000.00	4,470,292.98	4,528,941.50	4,523,225.03	73,557.69	4.114	776	0.94
Treasuries	4/30/2027	4,000,000.00	3,811,406.24	3,835,312.50	3,859,383.26	18,233.70	4.088	1,034	0.80
		485,409,467.17	477,513,509.04	477,919,016.44	480,655,340.76	1,918,306.74	4.091	323	100

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: All Non Operating
Begin Date: 03/31/2024, End Date: 06/30/2024

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Buy						
Coupon Agencies	6/20/2024	6/12/2026	5,000,000.00	5,012,450.00	29,791.67	Consolidated Fund - Fixed Income
Coupon Agencies	6/20/2024	6/12/2026	10,000,000.00	10,026,000.00	10,833.33	Consolidated Fund - Fixed Income
Coupon Agencies	6/24/2024	4/24/2026	5,000,000.00	4,996,835.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	6/26/2024	8/28/2026	15,000,000.00	15,053,126.55	56,875.00	Consolidated Fund - Fixed Income
Coupon Agencies	6/26/2024	11/17/2026	5,000,000.00	4,999,418.10	25,052.08	Consolidated Fund - Fixed Income
Sub Total / Average			40,000,000.00	40,087,829.65	122,552.08	
Deposit						
Investment Pools	4/1/2024	N/A	4,400,000.00	4,400,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/5/2024	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/12/2024	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/15/2024	N/A	7,000,000.00	7,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/26/2024	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/29/2024	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/30/2024	N/A	155,491.06	155,491.06	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/30/2024	N/A	3,500,000.00	3,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/30/2024	N/A	151,294.83	151,294.83	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/30/2024	N/A	164,167.59	164,167.59	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/30/2024	N/A	162,242.75	162,242.75	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/1/2024	N/A	2,750,000.00	2,750,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/3/2024	N/A	1,500,000.00	1,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/6/2024	N/A	1,250,000.00	1,250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/7/2024	N/A	500,000.00	500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/8/2024	N/A	1,250,000.00	1,250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/10/2024	N/A	4,700,000.00	4,700,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/28/2024	N/A	2,500,000.00	2,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/28/2024	N/A	2,500,000.00	2,500,000.00	0.00	Consolidated Fund - Liquid Assets

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: All Non Operating
Begin Date: 03/31/2024, End Date: 06/30/2024

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Investment Pools	5/31/2024	N/A	169,454.54	169,454.54	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/31/2024	N/A	169,602.10	169,602.10	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/31/2024	N/A	175,202.48	175,202.48	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/31/2024	N/A	183,862.58	183,862.58	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/31/2024	N/A	250,000.00	250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/3/2024	N/A	2,450,000.00	2,450,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/3/2024	N/A	2,250,000.00	2,250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/4/2024	N/A	240,000.00	240,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/10/2024	N/A	600,000.00	600,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/11/2024	N/A	250,000.00	250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/12/2024	N/A	450,000.00	450,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/14/2024	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/14/2024	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/17/2024	N/A	400,000.00	400,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/20/2024	N/A	12,000,000.00	12,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/21/2024	N/A	1,250,000.00	1,250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/24/2024	N/A	500,000.00	500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/26/2024	N/A	500,000.00	500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/28/2024	N/A	2,200,000.00	2,200,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/30/2024	N/A	156,925.19	156,925.19	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/30/2024	N/A	146,242.20	146,242.20	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/30/2024	N/A	201,646.61	201,646.61	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/30/2024	N/A	199,209.28	199,209.28	0.00	Consolidated Fund - Liquid Assets
Sub Total / Average			70,225,341.21	70,225,341.21	0.00	
Matured						
Municipal Bonds	4/1/2024	4/1/2024	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	4/1/2024	4/1/2024	220,000.00	220,000.00	0.00	Consolidated Fund - Fixed Income

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: All Non Operating
Begin Date: 03/31/2024, End Date: 06/30/2024

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Municipal Bonds	4/1/2024	4/1/2024	990,000.00	990,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	4/8/2024	4/8/2024	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	4/15/2024	4/15/2024	4,125,000.00	4,125,000.00	0.00	Consolidated Fund - Fixed Income
Treasuries	4/15/2024	4/15/2024	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Fixed Income
Treasuries	4/30/2024	4/30/2024	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	5/1/2024	5/1/2024	450,000.00	450,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	5/1/2024	5/1/2024	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	5/1/2024	5/1/2024	500,000.00	500,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	5/1/2024	5/1/2024	290,000.00	290,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	5/8/2024	5/8/2024	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	5/15/2024	5/15/2024	750,000.00	750,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	5/26/2024	5/26/2024	4,550,000.00	4,550,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	6/1/2024	6/1/2024	985,000.00	985,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	6/1/2024	6/1/2024	1,100,000.00	1,100,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	6/1/2024	6/1/2024	1,155,000.00	1,155,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	6/1/2024	6/1/2024	545,000.00	545,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	6/1/2024	6/1/2024	530,000.00	530,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	6/14/2024	6/14/2024	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Sub Total / Average			36,190,000.00	36,190,000.00	0.00	
Withdraw						
Investment Pools	4/3/2024	N/A	1,500,000.00	1,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/11/2024	N/A	6,500,000.00	6,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/18/2024	N/A	1,500,000.00	1,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/24/2024	N/A	4,500,000.00	4,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	4/25/2024	N/A	3,200,000.00	3,200,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/22/2024	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	5/23/2024	N/A	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Liquid Assets

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: All Non Operating
Begin Date: 03/31/2024, End Date: 06/30/2024

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Investment Pools	6/6/2024	N/A	5,100,000.00	5,100,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/7/2024	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/10/2024	N/A	800,000.00	800,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/13/2024	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/25/2024	N/A	10,000,000.00	10,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/25/2024	N/A	10,000,000.00	10,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	6/27/2024	N/A	6,400,000.00	6,400,000.00	0.00	Consolidated Fund - Liquid Assets
Sub Total / Average			59,500,000.00	59,500,000.00	0.00	