



# **CARROLLTON**

## **T E X A S**

*Where Connections Happen*

### **INVESTMENT OFFICER'S QUARTERLY REPORT**

**Fourth Quarter and Fiscal Year Ended  
September 30, 2023**

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November 6, 2023



To The Honorable Steve Babick,  
Members of the City Council,  
and City Manager,  
City of Carrollton

The Annual Investment Officer's Report addresses only those funds managed by the City of Carrollton, Texas. The investment income earned in capital project funds is used to reduce administrative expenses charged to each project. The investment income earned is recorded in the budget as a revenue source that reduces the need for additional taxes.

The preparation of this report was accomplished with Treasury staff members who provided administrative support, financial data, or analysis work on a particular part of the report. A review and approval process was carried out by the City Treasurer and the Chief Financial Officer.

Those listed below who have signatures by their printed names are investment officers of the City and are required by State law to sign this report. As of September 30, 2023 the investment officers acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy and in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas. On November 15, 2022, Resolution #4666 was passed to amend and adopt the investment policy for the City of Carrollton.

The City of Carrollton investment reports, policies and strategies have been approved and adopted by the governing body by Resolution.

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Diana K. Vaughn, Chief Financial Officer

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Claudia Gallegos, City Treasurer

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James Kim, Sr. Accountant

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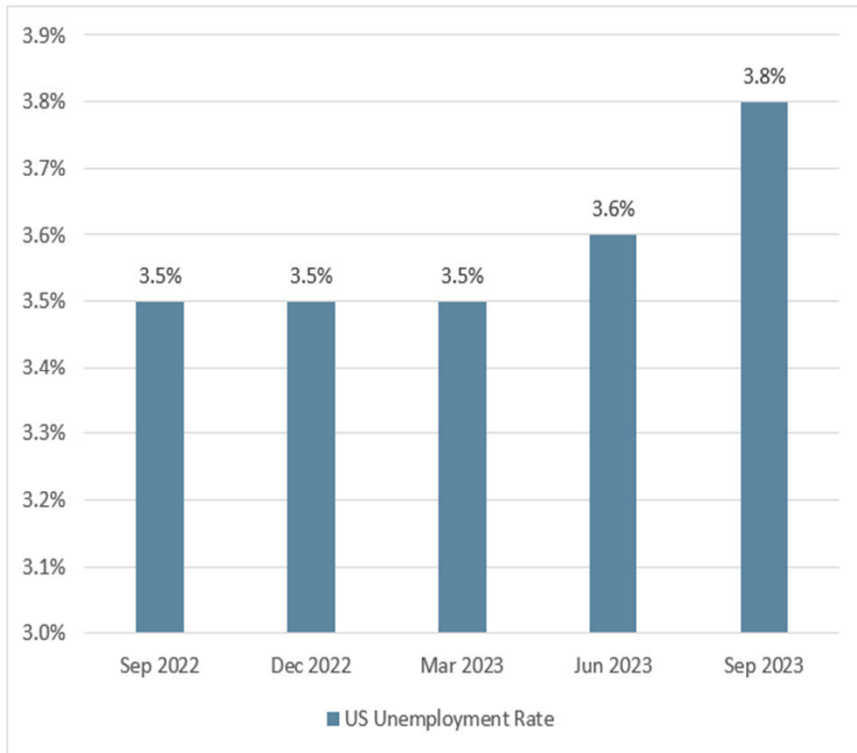
Silvia Haragus, Treasury Analyst

# Rates and Indicators of Economic Activity

## Fourth Quarter and Fiscal Year Ended September 30, 2023

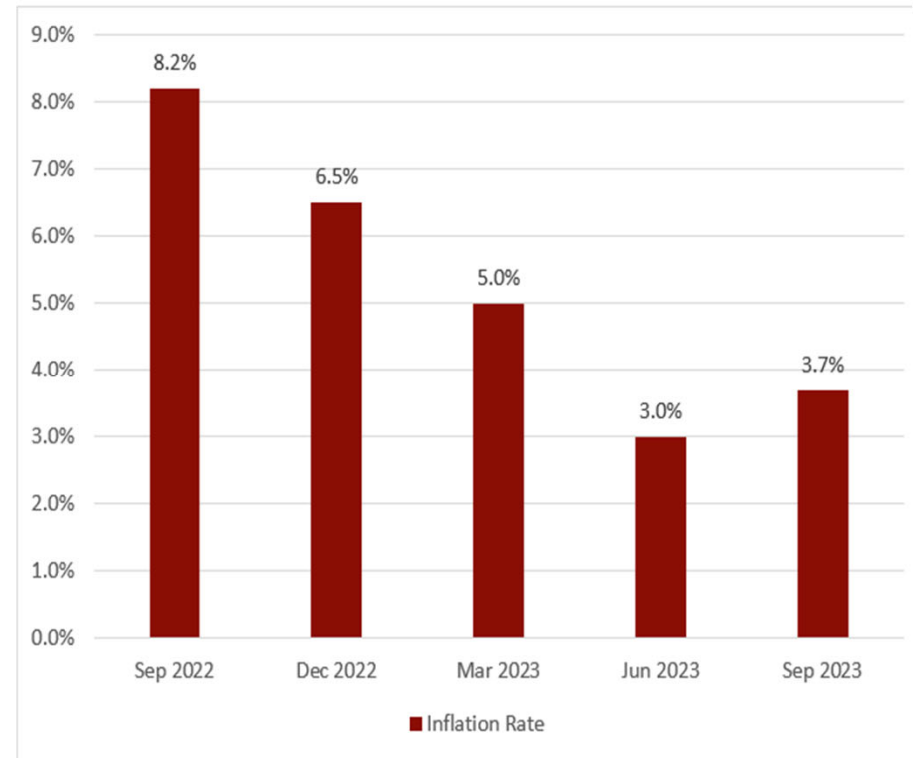
### Unemployment Rate (1)

The unemployment rate in US was at 3.8% (6.4 million unemployed persons) in September 2023, an increase from 3.6% (5.8 million unemployed persons) in June 2023. Fewer jobs were registered in private education, health care, social assistance and the construction sector.



### Inflation Rate (2)

The US inflation rate remained steady at 3.7% in September 2023 over the last 12 months. Softer price increases were recorded for food, new vehicles, apparel, medical care commodities, shelter and transportation services. The prices of used cars and trucks continued to decline.



(1) [www.bls.gov](http://www.bls.gov)

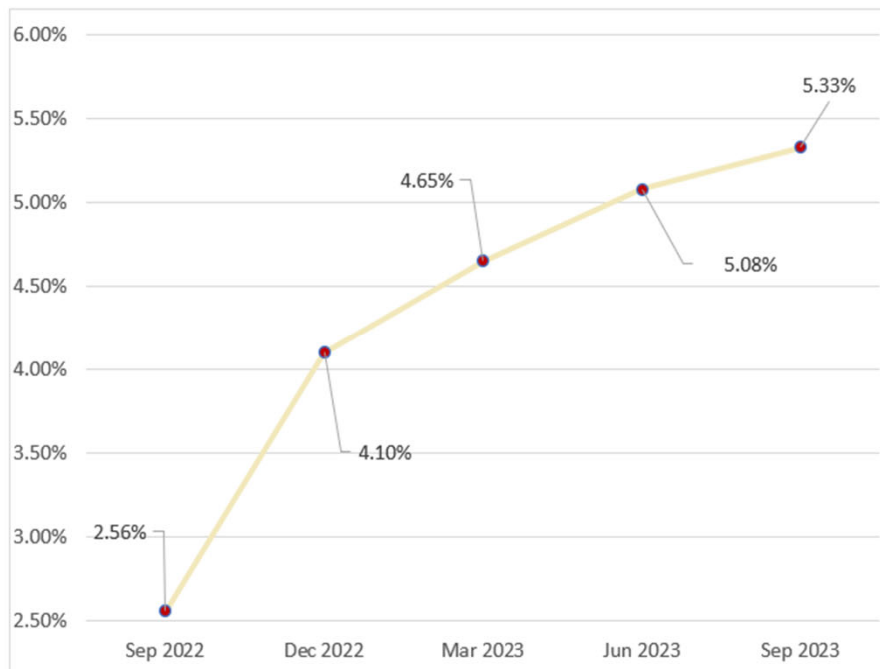
(2) [www.tradingeconomics.com](http://www.tradingeconomics.com)

# Rates and Indicators of Economic Activity

## Fourth Quarter and Fiscal Year Ended September 30, 2023

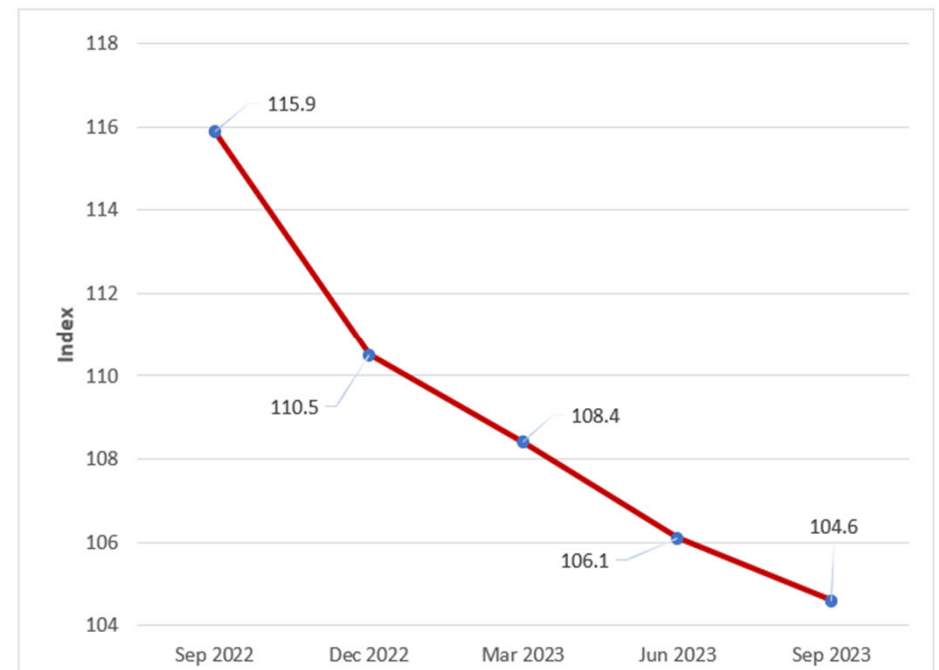
### Federal Fund Rate (1)

During the Fed meeting on September 19-20, 2023, the Committee decided to maintain the target range for the federal fund rate at 5.25-5.50%. The Committee goal is to achieve maximum employment and inflation at the rate of 2% over the longer run. As of October 26, 2023, the Fed funds future market reported a 96.1% probability of maintaining the federal funds target rate to 5.25-5.50% for the Fed meeting on November 1, 2023.



### Leading Economic Indicator (2)

The US Lending Economic Index (LEI) declined by 0.7% in September 2023, marking a year and half of consecutive monthly declines since April 2022. The negative annual growth rate of the LEI indicates weaker economic activity ahead with the possibility of a recession in the first half of 2024.



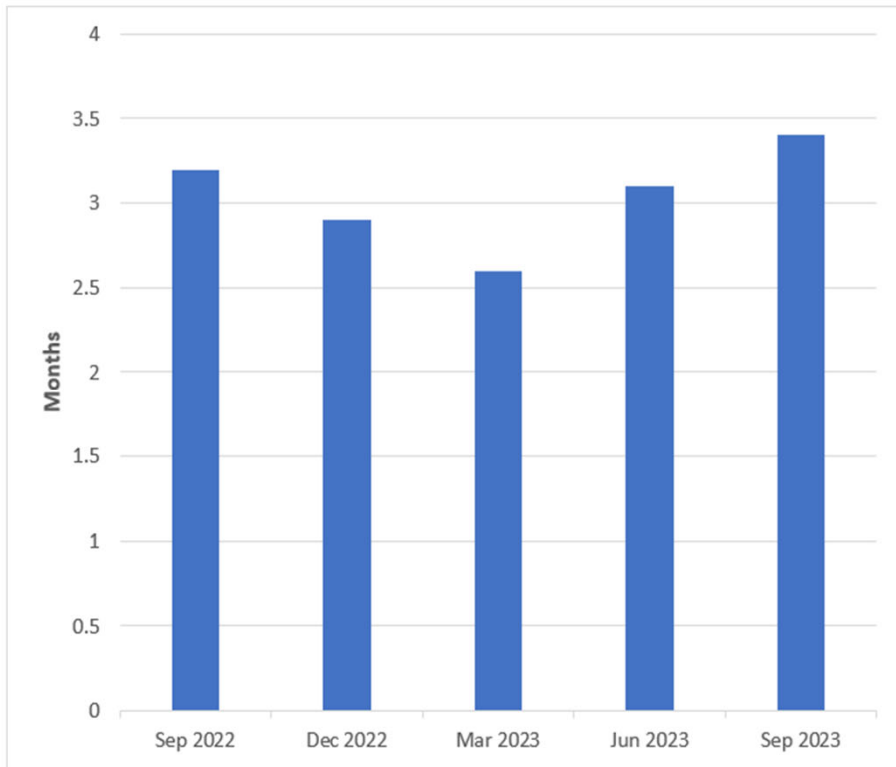
(1) <https://www.newyorkfed.org/markets/reference-rates/effr>  
 (2) [www.conference-board.org](http://www.conference-board.org).

# Rates and Indicators of Economic Activity

## Fourth Quarter and Fiscal Year Ended September 30, 2023

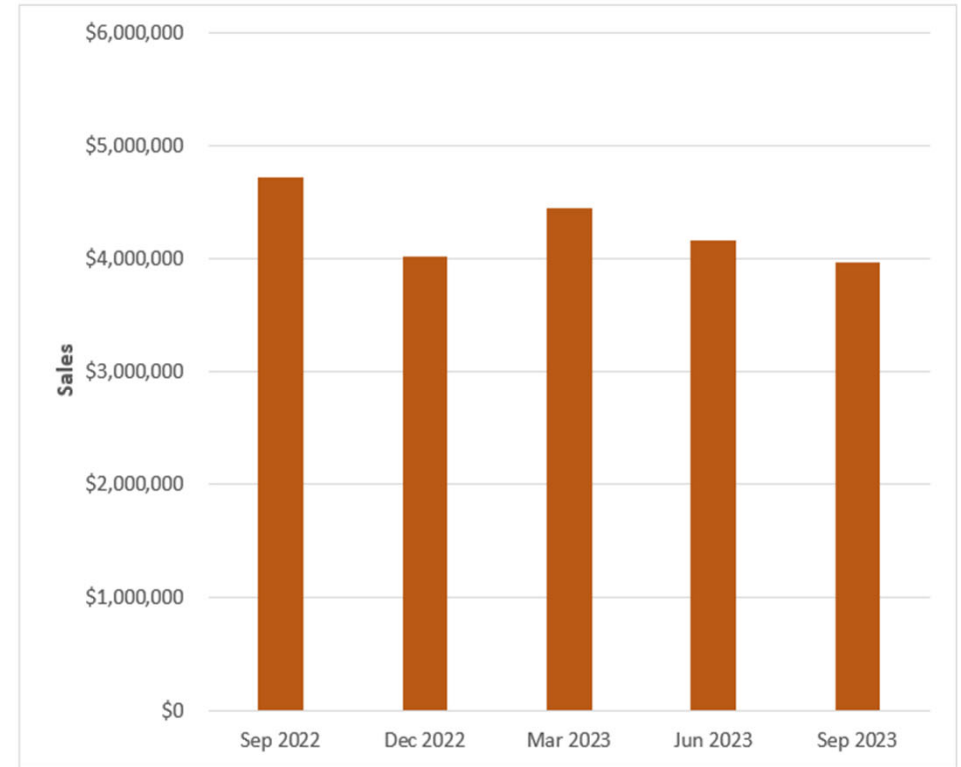
### Housing Inventory (1)

The inventory of unsold existing homes increased in September 2023 to a 3.4-month supply from a 3.2-month supply in September 2022. Properties remained on the market for 21 days in September 2023, up from 19 days in September 2022.



### Existing Home Sales (2)

Existing-home sales fell 2% in September 2023 to a seasonally adjusted annual rate of 3.96 million. The median existing home price increased to \$394,300 in September 2023 compared to \$383,500 in September 2022. Home sales continue to be impacted by high interest rates.



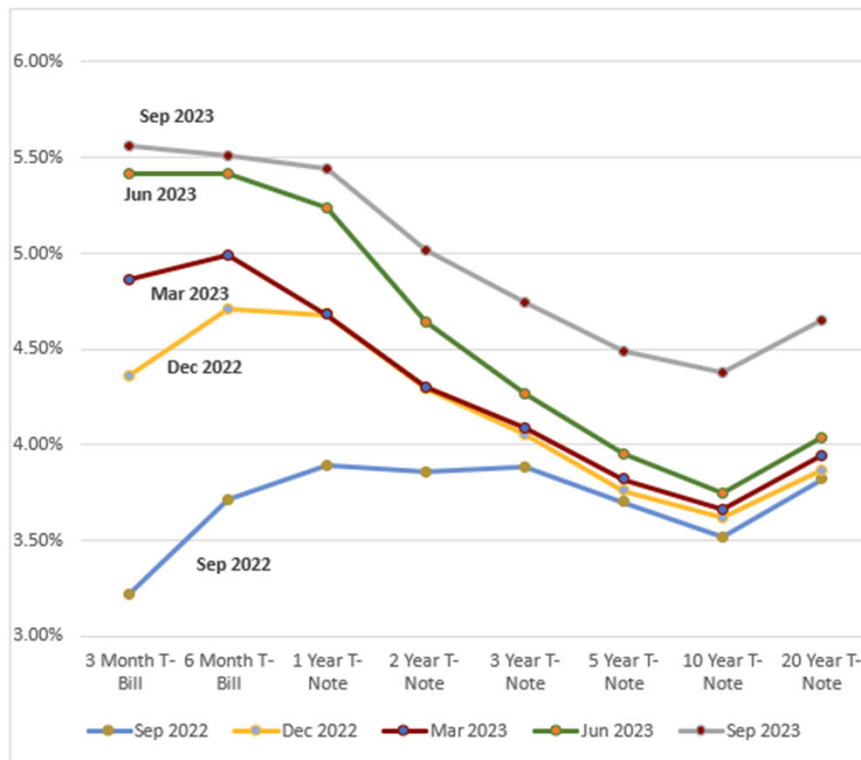
(1), (2) [www.nar.realtor](http://www.nar.realtor) . No data available for June 2023.

# Rates and Indicators of Economic Activity

## Fourth Quarter and Fiscal Year Ended September 30, 2023

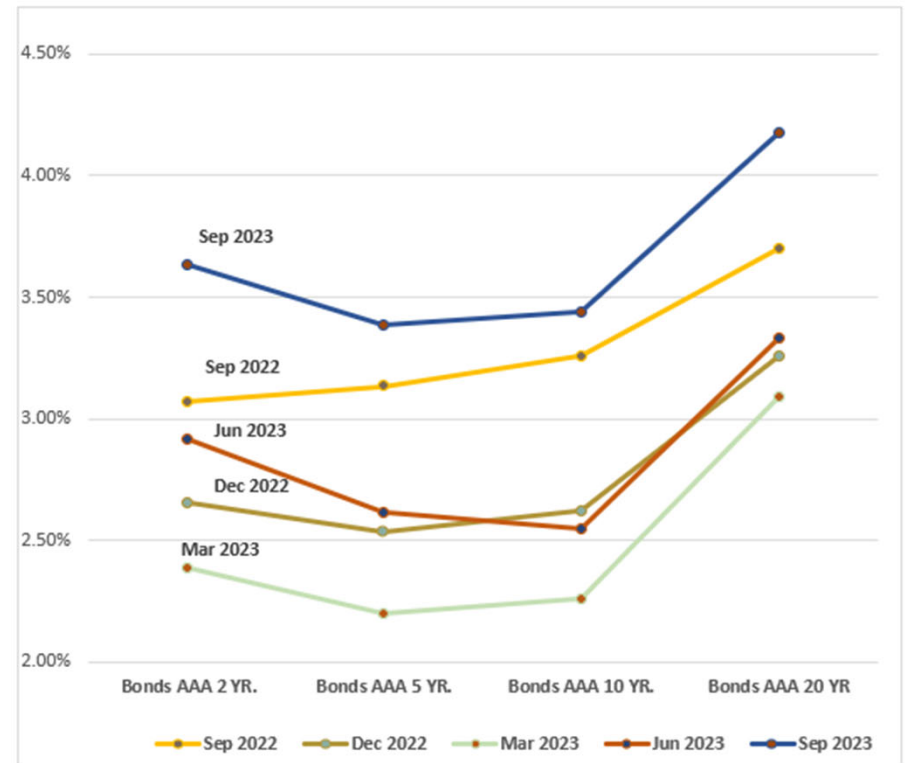
### Treasury Yield Curve (1)

The yield on the 10-year U.S. Treasury bonds increased to 4.38 percent in September 2023 from 3.75 percent at the end of June 2023. The 2-year T-note yield increased to 5.02 percent in September 2023 from 4.64 percent in June 2023. As a result, the spread between these benchmarks changed to (64) basis points in September 2023 from the previous quarter's (89) basis points.



### Municipal Bonds Bloomberg Index (2)

The 10-year Muni Bond AAA increased to 3.44 percent in September 2023 from 2.55 percent in June 2023. The yield for 2-year Muni Bond AAA increased to 3.63 percent in September 2023 from 2.92 percent at the end of June 2023. As a result, the spread between these benchmarks changed to (19) basis points in June 2023 from the previous quarter (37) basis points.



(1) <http://www.federalreserve.gov>

(2) [emma.msrb.org](http://emma.msrb.org)

# Five-Year Comparison Cash and Investment Balances

## Fourth Quarter and Fiscal Year Ended September 30, 2023

### Summary of Cash and Investments, Investment Yields and Earnings

As of September 30, 2023, the City of Carrollton had cash and investments with an amortized book balance of \$398,574,043. Total cash and investments increased \$27,763,965 from September 30, 2022. The increase in the portfolio from the prior fiscal year is related to higher property tax collections and federal grants received during the fiscal year.

The City of Carrollton manages the investment portfolio in accordance with the City's investment policy and strategies. The City monitors the portfolio to achieve the maximum income potential, while maintaining the safety and liquidity of the portfolio. The portfolios are relatively short-term in nature, and in a stable rate environment will achieve yields above treasury bill/notes rates of interest.

A detail of the City's portfolio balances at book value of the last five years has been included below:

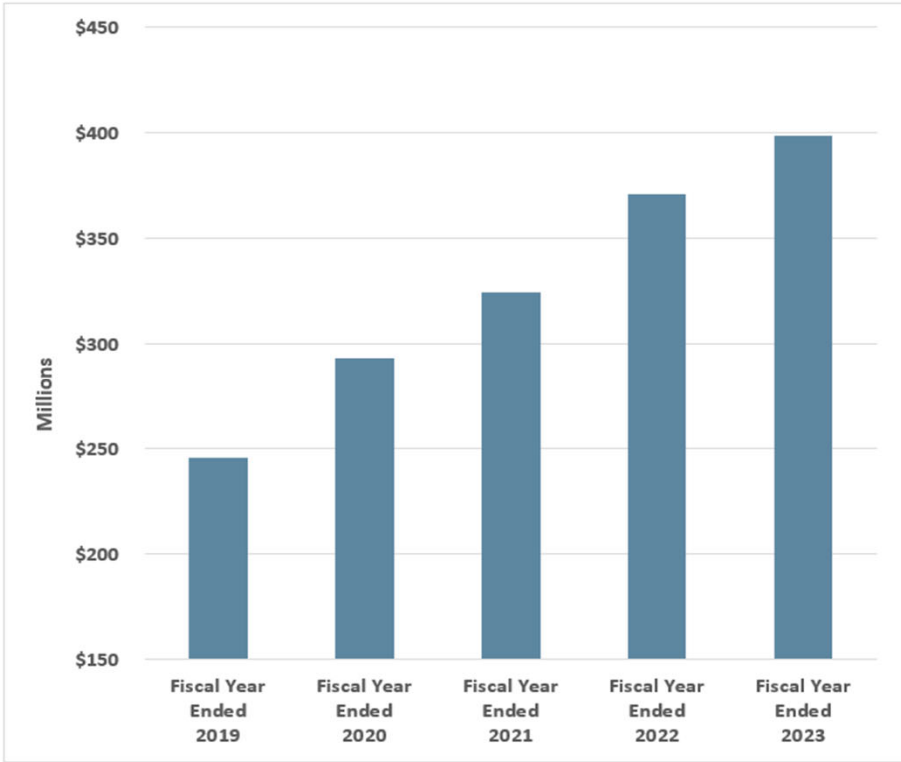
	Fiscal Year Ended 2019	Fiscal Year Ended 2020	Fiscal Year Ended 2021	Fiscal Year Ended 2022	Fiscal Year Ended 2023
<b>All Portfolio Values-Book Value</b>					
Investment Earnings	\$5,290,924	\$4,345,540	\$1,804,077	\$2,206,939	\$10,266,096
Investments on Agencies and Pools	\$243,708,912	\$287,760,869	\$280,003,598	\$361,989,251	\$397,916,693
Cash in Interest Bearing Accounts	\$2,044,271	\$5,373,629	\$44,589,691	\$8,820,829	\$657,350
All Portfolio Book Value	\$245,753,183	\$293,134,498	\$324,593,289	\$370,810,078	\$398,574,043



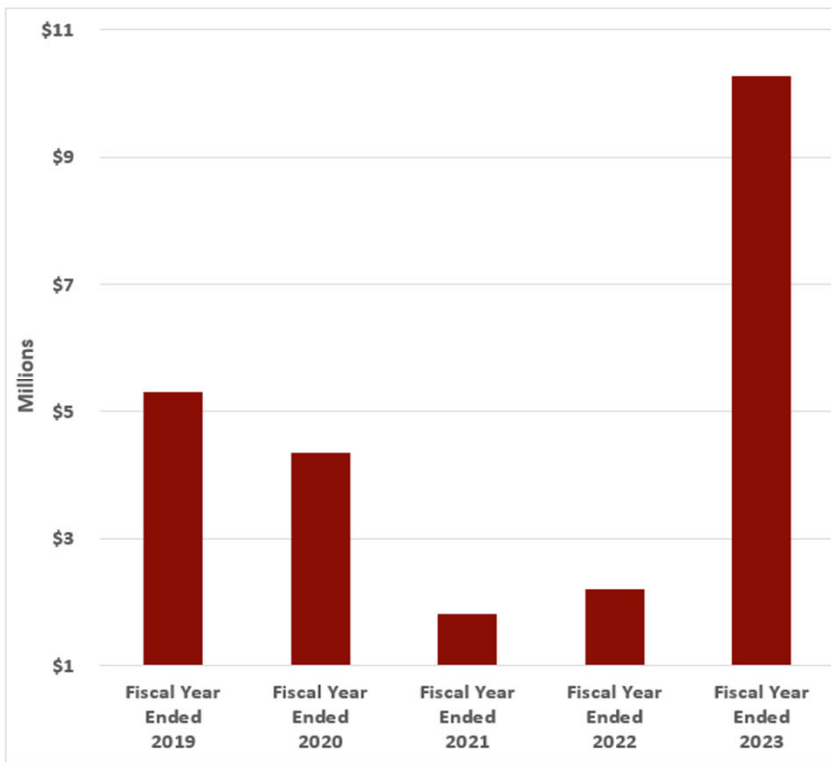
# Five-Year Comparison-Portfolio Balances and Investment Earnings

Fourth Quarter and Fiscal Year Ended September 30, 2023

## All Portfolio Balances - Book Value



## Investment Earnings



# Five-Year Comparison Yields

Fourth Quarter and Fiscal Year Ended September 30, 2023

	Fiscal Year Ended 2019	Fiscal Year Ended 2020	Fiscal Year Ended 2021	Fiscal Year Ended 2022	Fiscal Year Ended 2023
<b>Consolidated Portfolio-Yields (1)</b>					
Gross Rate of Return	2.12%	1.58%	0.57%	0.60%	2.60%
Net Rate of Return (3)	2.09%	1.55%	0.54%	0.58%	2.58%
Benchmark Yield (4)	2.33%	1.58%	0.24%	1.72%	3.67%
Gross Rate of Return vs. Benchmark	-0.21%	0.00%	0.34%	-0.12%	-1.07%
<b>Police Portfolio-Yields (2)</b>					
Gross Yield	2.23%	1.24%	0.10%	0.77%	2.15%
Net Yield (5)	2.23%	1.24%	0.10%	0.77	2.15%

(1) Consolidated Funds includes bond proceeds funds.

(2) Balances will not match the carrying value report in the Annual Comprehensive Financial Report by reclassification recorded to comply with accounting principles.

(3) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

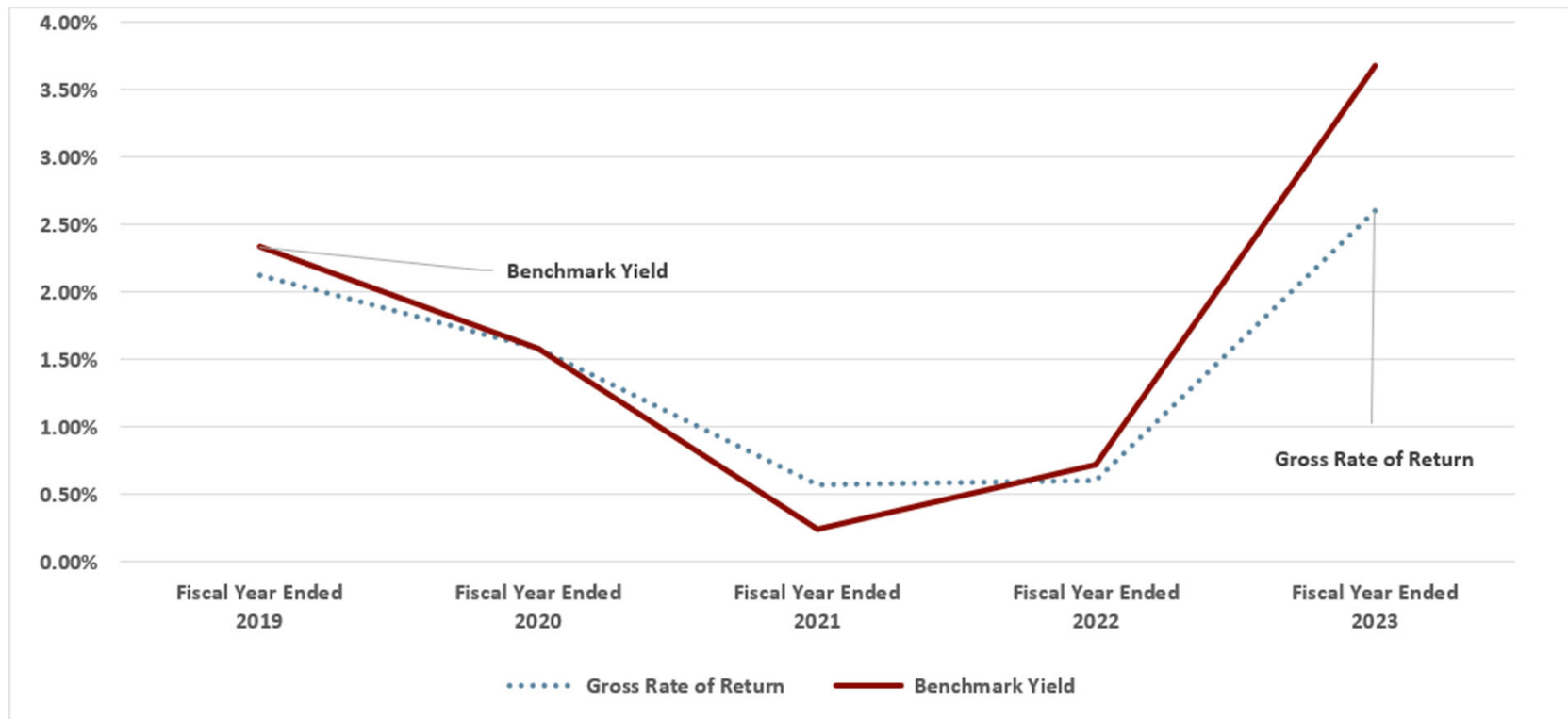
(4) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019, 2020, 2021, 2022, 2023 to reflect the portfolio's weighted average maturity.

(5) Net yield does not include the deduction for bank analysis fees.

# Five -Year Comparison - Yield

Fourth Quarter and Fiscal Year Ended September 30, 2023

## Consolidated Portfolio and Annually Benchmark Yields



# Portfolio Values and Net Investment Earnings

## Fourth Quarter and Fiscal Year Ended September 30, 2023

The City has unrealized losses of \$7,765,333 as of September 30, 2023 for all combined portfolios due to the current rising rate environment. The City portfolio has been structured in accordance with its Investment Policy requiring the purchase of low risk securities to ensure preservation of principal and liquidity to meet cash requirements for ongoing operations. This strategy allows the City to hold securities until maturity preventing the realization of losses in a raising rate environment.

All Portfolios <sup>(1)</sup>	September 2023	June 2023	YTD as of Current Quarter
Book Value	\$398,574,043	\$436,840,811	\$398,574,043
Market Value	\$390,808,710	\$428,079,032	\$390,808,710
Unrealized Gain/Loss	(\$7,765,333)	(\$8,761,779)	(\$7,765,333)
Market Value vs. Book Value	98.05%	97.99%	98.05%
Investment Earnings	\$3,313,449	\$3,051,562	\$10,376,928
Investment Expenses	(\$20,995)	(\$20,995)	(\$83,980)
Net Investment Earnings	\$3,292,454	\$3,030,567	\$10,292,948

(1) All Portfolios - Summary of all the separate portfolios which the City manages. See next page for details.

# Portfolio Values and Net Investment Earnings

Fourth Quarter and Fiscal Year Ended September 30, 2023

Consolidated Portfolio <sup>(1)</sup>	September 2023	June 2023	YTD as of Current Quarter
Book Value	\$398,574,043	\$436,840,811	\$398,574,043
Market Value	\$390,808,710	\$428,079,032	\$390,808,710
Market Value vs. Book Value	98.05%	97.99%	98.05%
Investment Earnings	\$3,313,449	\$3,049,880	\$10,350,076
Investment Expenses <sup>(3)</sup>	(\$20,995)	(\$20,995)	(83,980)
Net Investment Earnings	\$3,292,454	\$3,028,885	\$10,266,096
Police Confiscated Portfolio <sup>(2)</sup>	September 2023	June 2023	YTD as of Current Quarter
Book Value	\$0	\$0	\$0
Market Value	\$0	\$0	\$0
Market Value vs. Book Value	-	-	-
Interest Earnings	\$0	\$1,682	\$26,853
Investment Expenses	-	-	-
Net Investment Earnings	\$0	\$1,682	\$26,853

- (1) Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.
- (2) Police Confiscated Portfolio - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized. In April 2023, the Police Confiscated Portfolio was closed, and funds were transferred to the Consolidated Portfolio.
- (3) Investment Expenses is the prorated amount of the Treasury Office payroll expenses based on allocated time to manage the City's investment portfolio.

# Portfolio Yields

## Fourth Quarter and Fiscal Year Ended September 30, 2023

The Consolidated Portfolio had an overall quarterly rate of return of 3.21 percent gross at the end of September 30, 2023. The gross rate of return for this quarter was 18 basis points higher from the previous quarter as a result of an increase on yields in the market. The rate of return of Carrollton's Consolidated Portfolio for this quarter was 137 basis points lower than the Benchmark Rolling Average for the current quarter. The underperformance is a result of the fast increase on interest rates.

Consolidated Portfolio	September 2023	June 2023	YTD as of Current Quarter
Yield To Maturity	3.34%	2.90%	2.90%
Gross Rate Of Return	3.21%	3.03%	2.60%
Net Rate Of Return <sup>(1)</sup>	3.19%	3.01%	2.58%
Benchmark Rolling Average <sup>(2)</sup>	4.58%	4.08%	3.67%
Gross Rate Of Return vs. Benchmark	-1.37%	-1.05%	-1.07%

Police Confiscated Portfolio <sup>(3)</sup>	September 2023	June 2023	YTD as of Current Quarter
Gross Rate Of Return	-	1.62%	3.68%
Net Rate Of Return <sup>(1)</sup>	-	1.62%	3.68%

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

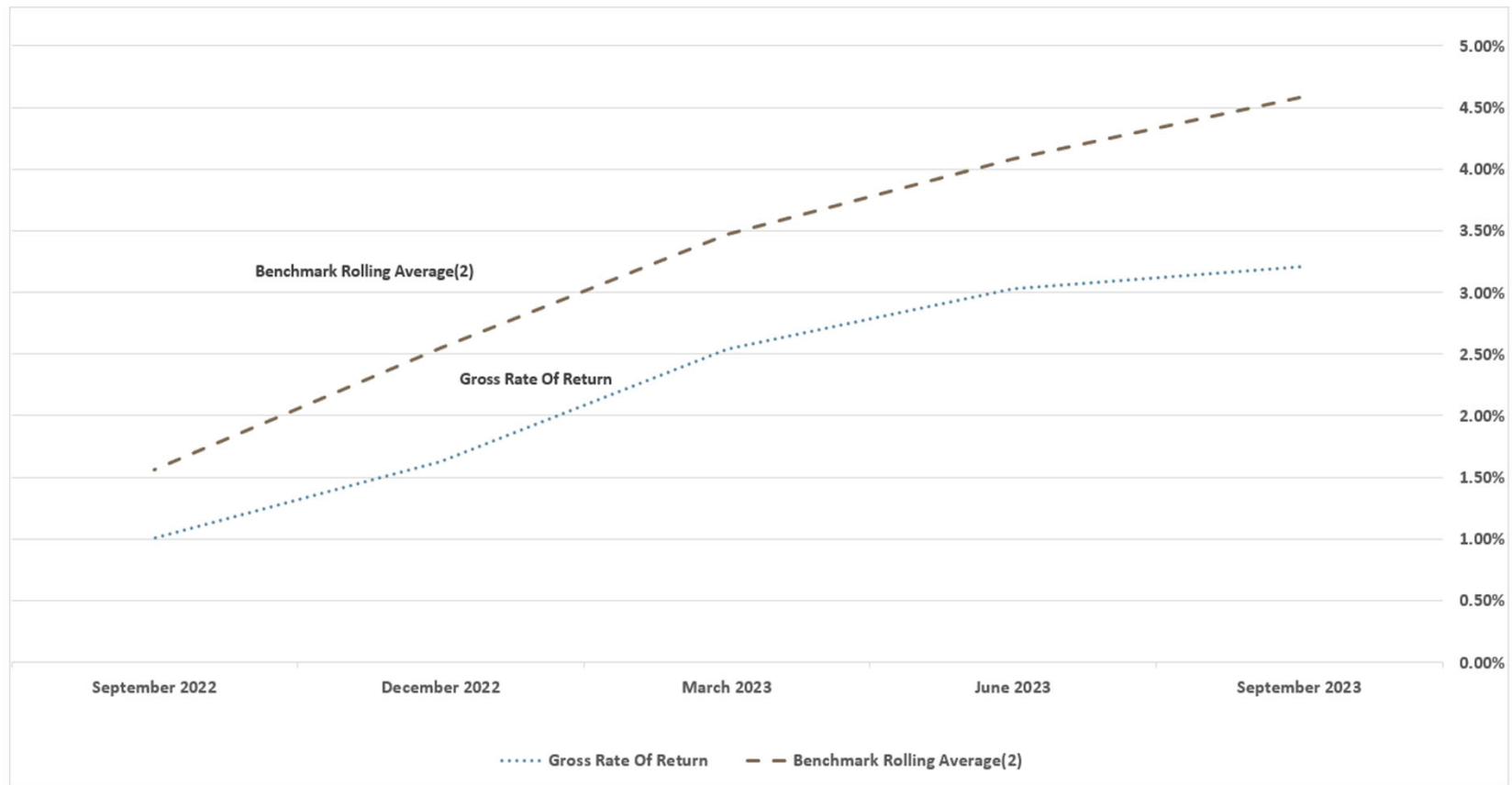
(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year and 2-year Treasury was used to reflect the portfolio's weighted average maturity.

(3) In April 2023, the Police Confiscated Portfolio was closed, and funds were transferred to the Consolidated Portfolio.

# Portfolio Yields

Fourth Quarter and Fiscal Year Ended September 30, 2023

## Consolidated Portfolio and Quarterly Benchmark Yields



(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1- year and 2-year Treasury was used to reflect the portfolio's weighted average maturity.

# Portfolio Diversification by Investment Type

Fourth Quarter and Fiscal Year Ended September 30, 2023

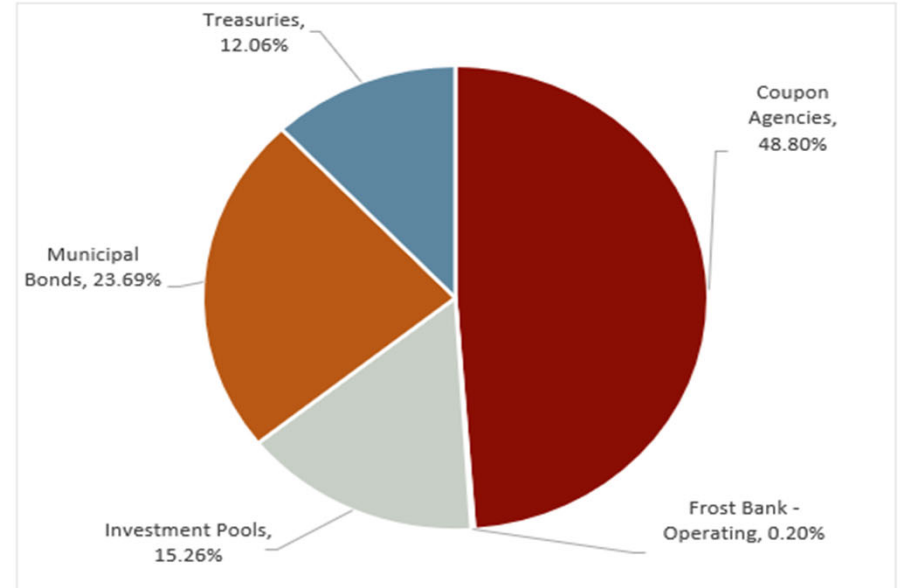
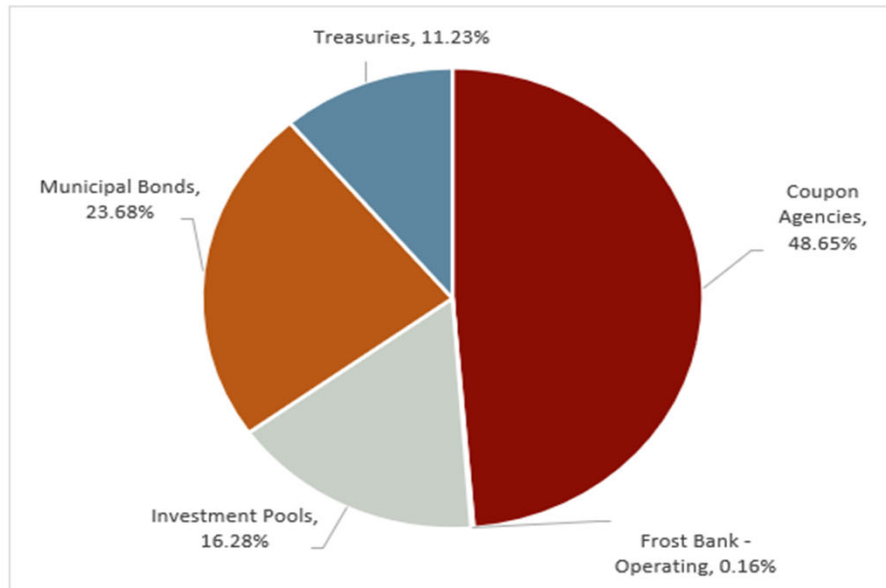
## Portfolio Diversification by Investment Type – All Portfolios

September 2023

June 2023

Cash/LGIPS <sup>(1)</sup>	\$65,538,744
Securities	\$333,035,300
<b>Total Portfolio Book Value</b>	<b>\$398,574,043</b>

Cash/LGIPS <sup>(1)</sup>	\$67,510,423
Securities	\$369,330,388
<b>Total Portfolio Book Value</b>	<b>\$436,840,811</b>



(1) Includes Investment Pools and Depository Bank.



# Portfolio Diversification by Issuer

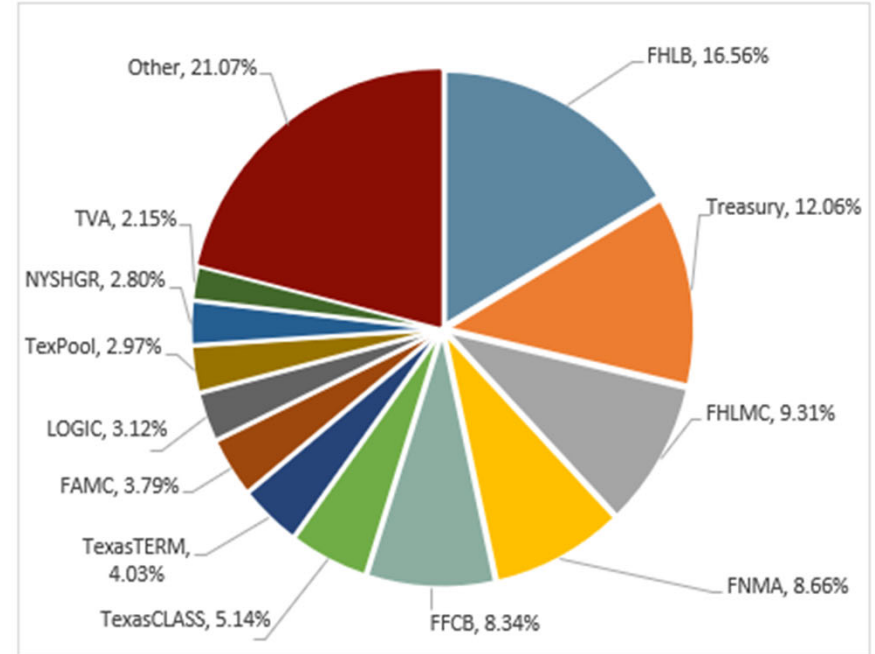
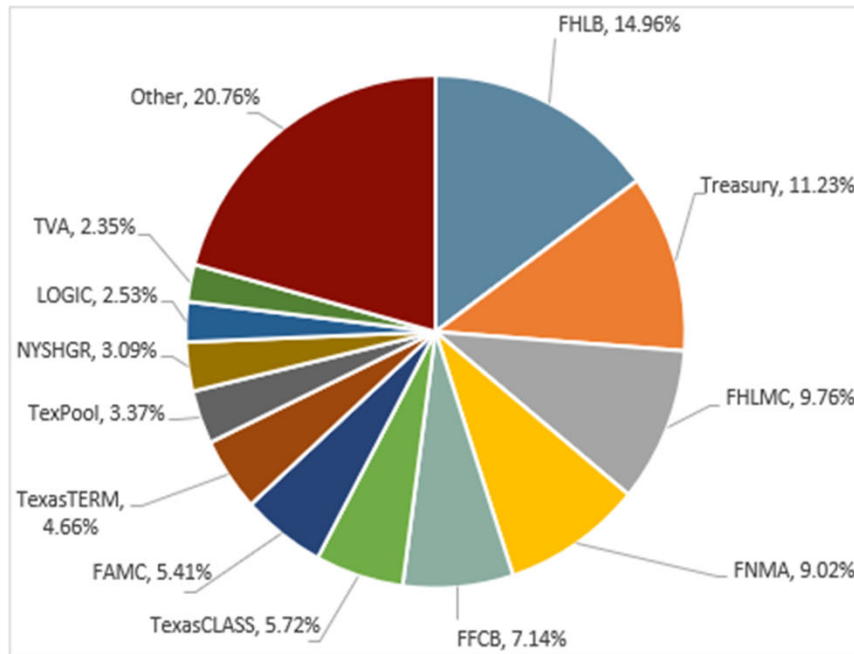
## Fourth Quarter and Fiscal Year Ended September 30, 2023

The City is compliant with the investment policy, adopted on November 15, 2022 with resolution 4666. The Investment Policy requires a diversified portfolio to reduce credit and market risk by limiting concentration of assets in a specific maturity, a specific issuer or a security type.

### Portfolio Diversification by Issuer – All Portfolios

September 2023

June 2023



# Weighted Average Maturity

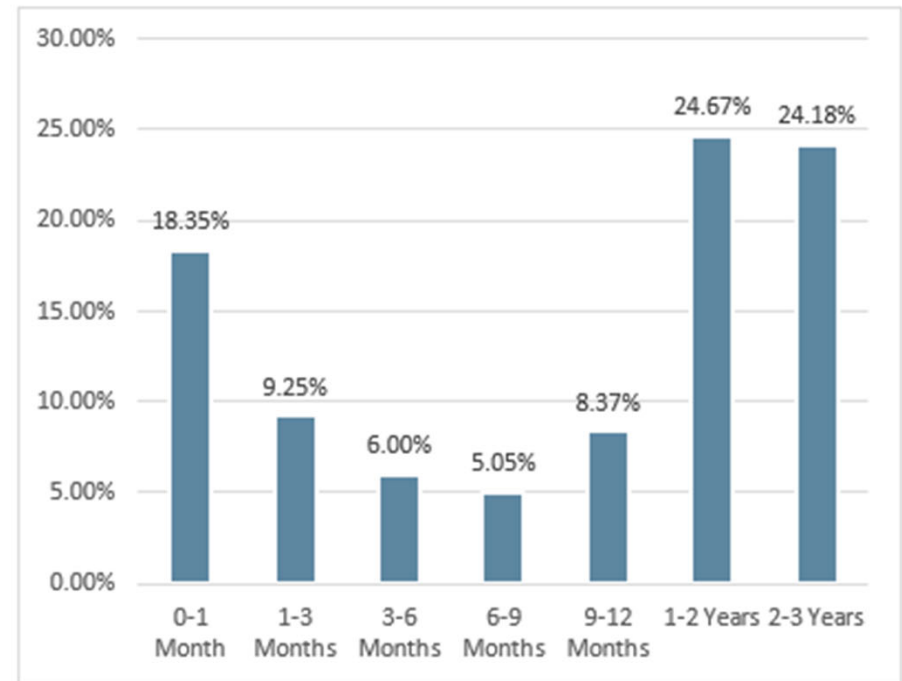
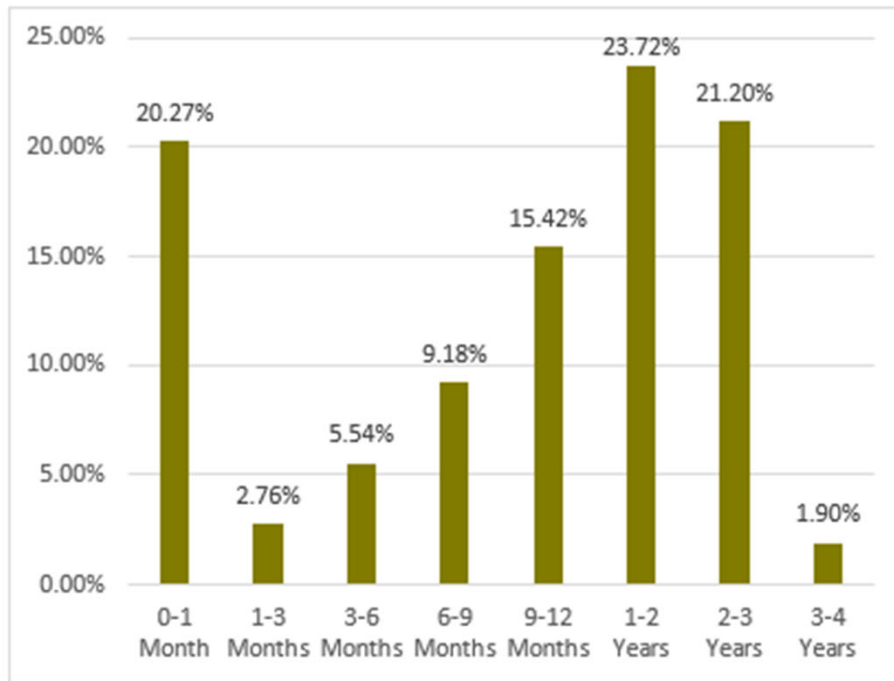
## Fourth Quarter and Fiscal Year Ended September 30, 2023

The weighted average maturity (WAM) of all the portfolios at the end of the quarter did not change from previous quarter 1.22 years. The City's portfolio has a short-term duration with maturities about 53 percent under 1-year, 24 percent from 1-2 years, 21 percent from 2-3 years and 2 percent 3-4 years.

### Weighted Average Maturity – All Portfolios

**September 2023**

**June 2023**



**TRACKER INVESTMENT REPORTS**  
**Third Quarter Ended June 30, 2023**

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - by Asset Category Summary**  
**Report Format: By Totals**  
**Group By: Asset Category**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Description	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	196,864,000.00	189,591,867.07	193,201,708.10	193,888,457.64	832,545.30	2.851	486	48.65
Frost Bank - Operating	657,349.97	657,349.97	657,349.97	657,349.97	0.00	5.540	1	0.16
Investment Pools	64,881,393.68	64,881,393.68	64,881,393.68	64,881,393.68	0.00	5.430	1	16.28
Municipal Bonds	96,165,000.00	92,194,739.80	94,728,113.65	94,406,731.16	656,775.74	3.183	647	23.69
Treasuries	45,000,000.00	43,483,359.32	44,769,791.46	44,740,110.74	317,057.14	2.718	505	11.23
<b>Total / Average</b>	<b>403,567,743.65</b>	<b>390,808,709.84</b>	<b>398,238,356.86</b>	<b>398,574,043.19</b>	<b>1,806,378.18</b>	<b>3.339</b>	<b>447</b>	<b>100</b>

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	5/26/2024	4,550,000.00	4,398,021.04	4,257,260.80	4,434,926.53	5,485.28	4.395	239	1.11
Coupon Agencies	10/27/2025	500,000.00	458,825.12	455,976.22	467,696.01	1,976.25	4.268	758	0.12
Coupon Agencies	5/15/2026	4,000,000.00	3,878,047.00	3,976,596.00	3,979,542.85	54,375.00	3.833	958	1.00
Coupon Agencies	4/11/2025	725,000.00	710,931.48	722,283.89	722,922.97	13,613.89	4.197	559	0.18
Coupon Agencies	6/27/2025	4,000,000.00	3,935,855.48	4,000,000.00	4,000,000.00	44,433.33	4.300	636	1.00
Coupon Agencies	9/8/2026	4,000,000.00	3,963,989.08	3,980,200.00	3,980,597.45	11,305.56	4.804	1,074	1.00
Coupon Agencies	9/8/2026	4,000,000.00	3,963,989.08	3,970,000.00	3,970,276.75	11,305.56	4.899	1,074	1.00
Coupon Agencies	10/5/2023	2,000,000.00	1,999,087.34	2,002,200.00	2,000,011.29	2,625.00	0.229	5	0.50
Coupon Agencies	8/20/2024	4,000,000.00	3,825,044.88	4,004,132.00	4,000,928.06	1,377.78	0.284	325	1.00
Coupon Agencies	3/4/2024	4,000,000.00	3,913,551.04	4,000,000.00	4,000,000.00	1,040.00	0.360	156	1.00
Coupon Agencies	9/9/2024	4,000,000.00	3,811,703.40	4,000,000.00	4,000,000.00	980.00	0.420	345	1.00
Coupon Agencies	4/8/2024	2,000,000.00	1,951,893.20	2,000,000.00	2,000,000.00	8,361.11	0.875	191	0.50
Coupon Agencies	5/1/2024	450,000.00	443,901.26	441,774.00	446,980.51	5,773.75	4.295	214	0.11
Coupon Agencies	4/28/2026	4,000,000.00	3,907,558.16	4,006,601.08	4,005,683.09	67,555.56	3.941	941	1.01
Coupon Agencies	11/21/2023	4,000,000.00	3,995,741.16	3,998,400.00	3,999,772.05	68,083.33	4.791	52	1.00
Coupon Agencies	7/3/2024	4,000,000.00	3,993,336.12	4,000,538.26	4,000,407.37	51,958.33	5.361	277	1.00
Coupon Agencies	8/16/2024	5,000,000.00	4,773,703.30	5,000,000.00	5,000,000.00	1,527.78	0.250	321	1.25
Coupon Agencies	8/23/2024	3,000,000.00	2,861,821.32	3,000,000.00	3,000,000.00	832.50	0.270	328	0.75
Coupon Agencies	8/26/2024	3,000,000.00	2,860,884.03	3,000,000.00	3,000,000.00	793.33	0.280	331	0.75
Coupon Agencies	2/24/2026	3,000,000.00	2,689,376.22	2,999,100.00	2,999,567.25	1,800.00	0.606	878	0.75
Coupon Agencies	6/14/2024	4,000,000.00	3,897,169.88	4,167,400.00	4,039,478.24	20,611.11	0.344	258	1.01
Coupon Agencies	9/13/2024	2,000,000.00	1,951,294.30	2,190,004.90	2,050,236.14	2,715.28	0.235	349	0.51
Coupon Agencies	8/6/2025	8,000,000.00	7,868,548.08	8,000,000.00	8,000,000.00	50,544.00	4.212	676	2.01
Coupon Agencies	3/13/2026	2,500,000.00	2,464,191.72	2,518,353.93	2,515,496.95	5,164.93	4.103	895	0.63

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	3/13/2026	1,465,000.00	1,444,016.35	1,475,474.75	1,473,844.25	3,026.65	4.110	895	0.37
Coupon Agencies	3/13/2026	3,000,000.00	2,957,030.07	2,996,540.82	2,996,910.21	6,197.92	4.418	895	0.75
Coupon Agencies	9/12/2025	1,475,000.00	1,456,383.27	1,483,761.50	1,482,066.69	3,226.56	4.113	713	0.37
Coupon Agencies	10/3/2024	4,000,000.00	3,964,439.64	4,010,640.00	4,006,291.92	88,500.00	4.335	369	1.01
Coupon Agencies	3/14/2025	5,000,000.00	4,943,679.85	5,035,930.80	5,027,139.76	10,277.78	4.227	531	1.26
Coupon Agencies	3/20/2024	4,000,000.00	3,983,713.92	4,001,200.00	4,000,600.00	5,277.78	4.714	172	1.00
Coupon Agencies	3/8/2024	4,000,000.00	3,986,249.16	3,997,128.72	3,998,911.36	11,611.11	4.814	160	1.00
Coupon Agencies	5/8/2024	5,000,000.00	4,979,525.00	5,000,000.00	5,000,000.00	94,134.17	4.773	221	1.25
Coupon Agencies	8/15/2024	1,000,000.00	999,105.45	1,181,410.14	1,044,966.11	6,718.75	0.225	320	0.26
Coupon Agencies	10/16/2023	2,000,000.00	1,995,889.54	1,997,680.00	1,999,962.31	1,138.89	0.168	16	0.50
Coupon Agencies	10/16/2023	3,000,000.00	2,993,834.31	2,987,460.00	2,999,789.02	1,708.33	0.286	16	0.75
Coupon Agencies	12/4/2023	3,000,000.00	2,973,484.62	2,993,790.00	2,999,596.35	2,416.67	0.326	65	0.75
Coupon Agencies	11/2/2023	4,000,000.00	3,982,862.64	3,904,640.00	3,994,728.84	5,262.22	1.810	33	1.00
Coupon Agencies	7/21/2025	5,000,000.00	4,595,853.05	4,545,829.75	4,681,791.54	3,593.75	4.121	660	1.17
Coupon Agencies	7/21/2025	4,000,000.00	3,676,682.44	3,685,320.00	3,750,073.65	2,875.00	4.028	660	0.94
Coupon Agencies	9/23/2025	5,000,000.00	4,558,983.30	4,501,591.85	4,638,791.29	364.58	4.278	724	1.16
Coupon Agencies	7/22/2024	2,000,000.00	1,920,521.84	2,000,000.00	2,000,000.00	1,700.00	0.450	296	0.50
Coupon Agencies	9/16/2025	2,500,000.00	2,286,082.58	2,292,890.00	2,332,772.67	505.56	4.142	717	0.59
Coupon Agencies	7/14/2025	880,000.00	811,735.87	812,311.78	826,358.73	1,114.67	4.210	653	0.21
Coupon Agencies	10/27/2025	6,000,000.00	5,464,209.36	5,498,490.00	5,589,919.55	16,575.00	4.156	758	1.40
Coupon Agencies	10/28/2026	2,000,000.00	1,754,984.90	1,760,740.00	1,778,841.91	6,333.33	4.673	1,124	0.45
Coupon Agencies	10/28/2026	1,469,000.00	1,291,096.59	1,296,201.53	1,309,275.10	4,961.96	4.656	1,124	0.33
Coupon Agencies	10/24/2023	8,000,000.00	7,975,255.84	8,000,000.00	8,000,000.00	400.00	0.300	24	2.01
Coupon Agencies	8/25/2025	5,000,000.00	4,573,779.60	4,535,216.20	4,669,370.79	1,822.92	4.078	695	1.17

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	8/25/2025	4,031,000.00	3,687,381.11	3,648,740.27	3,755,122.00	1,469.64	4.209	695	0.94
Coupon Agencies	7/29/2024	4,000,000.00	3,835,044.88	4,000,000.00	4,000,000.00	3,050.00	0.450	303	1.00
Coupon Agencies	8/26/2024	4,000,000.00	3,819,042.56	3,999,200.00	3,999,817.88	1,700.00	0.455	331	1.00
Coupon Agencies	11/7/2025	2,000,000.00	1,818,912.44	1,800,229.58	1,852,710.02	3,972.22	4.255	769	0.46
Coupon Agencies	8/19/2025	4,000,000.00	3,663,211.52	4,000,000.00	4,000,000.00	2,505.56	0.550	689	1.00
Coupon Agencies	4/22/2025	6,000,000.00	5,589,490.86	5,488,578.06	5,686,547.84	16,458.33	4.188	570	1.43
Coupon Agencies	5/15/2025	3,000,000.00	2,782,278.39	2,739,810.00	2,837,927.87	8,437.50	4.300	593	0.71
Coupon Agencies	9/15/2024	2,400,000.00	2,340,532.68	2,632,392.00	2,460,198.96	2,875.00	0.250	351	0.62
Coupon Agencies	9/15/2024	1,174,000.00	1,144,910.57	1,284,156.42	1,203,247.28	1,406.35	0.270	351	0.30
Coupon Agencies	11/1/2025	1,245,000.00	1,280,467.39	1,325,837.85	1,304,478.57	34,782.19	4.291	763	0.33
Coupon Agencies	11/1/2025	1,500,000.00	1,542,731.79	1,597,695.00	1,571,881.66	41,906.25	4.284	763	0.39
Frost Bank - Operating	N/A	657,349.97	657,349.97	657,349.97	657,349.97		5.540	1	0.16
Investment Pools	N/A	10,100,973.72	10,100,973.72	10,100,973.72	10,100,973.72		5.517	1	2.53
Investment Pools	N/A	22,778,732.83	22,778,732.83	22,778,732.83	22,778,732.83		5.521	1	5.72
Investment Pools	N/A	18,574,556.95	18,574,556.95	18,574,556.95	18,574,556.95		5.350	1	4.66
Investment Pools	N/A	13,427,130.18	13,427,130.18	13,427,130.18	13,427,130.18		5.320	1	3.37
Municipal Bonds	4/1/2024	220,000.00	215,182.00	224,318.60	220,715.23	1,093.89	0.350	184	0.06
Municipal Bonds	7/1/2026	3,790,000.00	3,779,615.40	3,840,444.90	3,836,172.24	48,427.78	4.521	1,005	0.96
Municipal Bonds	8/1/2024	3,560,000.00	3,459,394.40	3,747,362.80	3,606,688.12	11,668.89	0.420	306	0.90
Municipal Bonds	7/1/2026	600,000.00	558,714.00	568,140.00	571,739.36	3,542.20	4.233	1,005	0.14
Municipal Bonds	6/1/2026	3,000,000.00	3,001,950.00	3,070,650.00	3,063,138.18	49,400.00	4.351	975	0.77
Municipal Bonds	6/1/2024	530,000.00	514,349.10	540,647.70	531,936.66	1,751.94	0.450	245	0.13
Municipal Bonds	6/1/2024	985,000.00	956,109.95	999,203.70	988,267.52	3,187.60	0.480	245	0.25
Municipal Bonds	6/1/2026	520,000.00	470,485.60	477,204.00	482,170.35	2,243.15	4.240	975	0.12

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	9/1/2024	700,000.00	670,915.00	714,098.00	703,654.64	517.65	0.348	337	0.18
Municipal Bonds	10/1/2026	3,815,000.00	3,526,738.60	3,542,341.95	3,544,560.69	45,051.44	4.945	1,097	0.89
Municipal Bonds	5/1/2027	985,000.00	858,447.20	871,232.50	881,294.11	5,911.37	4.703	1,309	0.22
Municipal Bonds	7/15/2025	500,000.00	463,315.00	466,315.00	473,264.58	1,182.29	4.300	654	0.12
Municipal Bonds	4/15/2024	4,125,000.00	4,069,601.25	4,427,775.00	4,183,034.32	57,493.91	0.427	198	1.05
Municipal Bonds	10/1/2023	250,000.00	250,000.00	252,952.50	250,003.05	815.44	0.210	1	0.06
Municipal Bonds	3/1/2024	1,000,000.00	996,970.00	1,125,670.00	1,019,461.04	4,027.78	0.330	153	0.26
Municipal Bonds	2/15/2027	980,000.00	947,532.60	981,626.80	981,480.44	13,066.67	3.951	1,234	0.25
Municipal Bonds	8/1/2025	780,000.00	746,428.80	749,993.40	758,534.72	3,643.25	4.450	671	0.19
Municipal Bonds	9/15/2026	750,000.00	714,345.00	720,682.50	721,188.89	1,065.31	4.819	1,081	0.18
Municipal Bonds	8/15/2025	980,000.00	927,080.00	932,793.40	946,033.07	2,817.50	4.270	685	0.24
Municipal Bonds	9/1/2025	435,000.00	420,292.65	423,333.30	426,608.58	1,208.94	4.526	702	0.11
Municipal Bonds	8/15/2026	5,000,000.00	4,963,900.00	5,139,100.00	5,123,357.26	31,250.00	4.072	1,050	1.29
Municipal Bonds	8/15/2026	2,390,000.00	2,372,744.20	2,455,916.20	2,448,456.09	14,937.50	4.080	1,050	0.61
Municipal Bonds	3/1/2024	1,000,000.00	986,120.00	969,710.00	990,139.64	1,720.67	4.581	153	0.25
Municipal Bonds	5/23/2024	450,000.00	445,855.50	485,104.50	457,735.45	1,178.13	0.565	236	0.11
Municipal Bonds	8/15/2024	880,000.00	868,489.60	993,590.40	908,508.96	4,400.00	0.285	320	0.23
Municipal Bonds	8/15/2024	300,000.00	298,911.00	349,884.00	311,217.77	1,875.00	0.670	320	0.08
Municipal Bonds	5/1/2027	2,025,000.00	1,931,100.75	1,980,996.75	1,984,888.40	32,368.39	4.470	1,309	0.50
Municipal Bonds	11/1/2024	2,000,000.00	1,892,500.00	1,994,200.00	1,997,971.53	3,725.00	0.544	398	0.50
Municipal Bonds	8/1/2025	1,550,000.00	1,491,410.00	1,499,036.00	1,514,078.95	8,509.93	4.704	671	0.38
Municipal Bonds	3/15/2025	8,505,000.00	7,971,056.10	7,846,287.75	8,111,694.82	3,143.31	4.260	532	2.04
Municipal Bonds	3/15/2026	4,490,000.00	4,076,291.40	4,115,578.90	4,197,951.54	2,220.68	4.030	897	1.05
Municipal Bonds	4/1/2025	1,505,000.00	1,405,504.45	1,385,864.20	1,432,967.45	6,375.68	4.240	549	0.36



**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	8/1/2024	2,060,000.00	1,979,515.80	2,081,650.60	2,065,192.07	2,153.96	0.336	306	0.52
Municipal Bonds	8/1/2024	2,000,000.00	1,921,860.00	2,014,200.00	2,003,785.02	2,091.22	0.410	306	0.50
Municipal Bonds	5/1/2024	290,000.00	282,294.70	293,598.90	290,734.19	954.22	0.360	214	0.07
Municipal Bonds	5/1/2024	1,000,000.00	984,790.00	978,200.00	991,984.19	12,093.83	4.350	214	0.25
Municipal Bonds	5/1/2025	5,185,000.00	4,836,256.90	4,762,059.55	4,923,652.59	19,314.12	4.290	579	1.24
Municipal Bonds	5/1/2027	725,000.00	639,326.75	642,516.75	649,811.58	4,254.98	4.616	1,309	0.16
Municipal Bonds	9/1/2025	2,000,000.00	1,867,980.00	1,882,960.00	1,905,777.43	2,650.28	4.252	702	0.48
Municipal Bonds	4/1/2025	705,000.00	660,140.85	645,103.20	668,784.86	2,930.53	4.486	549	0.17
Municipal Bonds	4/1/2024	990,000.00	972,704.70	956,241.00	978,747.00	9,480.74	4.280	184	0.25
Municipal Bonds	6/1/2024	1,155,000.00	1,162,449.75	1,306,570.65	1,190,775.35	19,089.58	0.350	245	0.30
Municipal Bonds	6/1/2024	1,100,000.00	1,107,095.00	1,244,353.00	1,134,071.76	18,180.56	0.350	245	0.28
Municipal Bonds	5/15/2024	750,000.00	727,050.00	750,000.00	750,000.00	1,293.75	0.460	228	0.19
Municipal Bonds	5/15/2026	640,000.00	575,673.60	582,732.80	589,621.69	2,498.40	4.270	958	0.15
Municipal Bonds	3/1/2024	660,000.00	649,565.40	661,524.60	660,159.88	903.83	1.640	153	0.17
Municipal Bonds	5/1/2026	4,000,000.00	3,899,240.00	4,008,640.00	4,007,608.36	69,533.33	4.105	944	1.01
Municipal Bonds	2/1/2024	3,480,000.00	3,440,014.80	3,632,528.40	3,499,722.13	11,406.67	0.320	124	0.88
Municipal Bonds	4/1/2024	2,000,000.00	1,993,480.00	2,011,620.00	2,004,276.16	49,722.22	4.553	184	0.50
Municipal Bonds	6/1/2026	545,000.00	504,506.50	509,193.50	513,348.74	4,075.06	4.620	975	0.13
Municipal Bonds	5/15/2025	530,000.00	493,069.60	484,610.80	501,697.38	1,854.34	4.450	593	0.13
Municipal Bonds	7/1/2025	1,500,000.00	1,445,475.00	1,445,445.00	1,465,014.83	11,358.63	4.490	640	0.37
Municipal Bonds	4/1/2026	1,000,000.00	949,540.00	964,640.00	968,314.67	15,587.92	4.495	914	0.24
Municipal Bonds	7/1/2026	2,330,000.00	2,150,986.10	2,176,173.40	2,193,551.87	11,871.93	4.360	1,005	0.55
Municipal Bonds	6/1/2024	545,000.00	532,159.80	573,830.50	550,167.13	3,603.06	0.570	245	0.14
Municipal Bonds	5/1/2026	1,875,000.00	1,678,500.00	1,706,006.25	1,726,599.91	6,208.33	4.083	944	0.43

**City of Carrollton**  
**Portfolio Holdings**  
**QUARTERLY REPORT Investment Portfolio - By Asset Category Detail**  
**Report Format: By Transaction**  
**Average By: Book Value**  
**Portfolio / Report Group: All Portfolios**  
**As of 9/30/2023**

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	5/1/2024	500,000.00	489,715.00	521,660.00	504,418.72	3,842.96	0.340	214	0.13
Treasuries	8/31/2024	5,000,000.00	4,812,890.60	5,133,612.50	5,035,321.64	5,151.10	0.474	336	1.26
Treasuries	10/31/2024	3,000,000.00	2,877,187.50	3,096,093.75	3,033,464.23	18,709.24	0.465	397	0.76
Treasuries	11/30/2024	3,000,000.00	2,870,273.43	3,096,796.88	3,035,326.72	15,000.00	0.483	427	0.76
Treasuries	9/30/2024	7,000,000.00	6,733,671.84	7,248,554.69	7,069,923.92	0.00	0.493	366	1.77
Treasuries	7/31/2026	3,000,000.00	2,767,734.36	2,830,423.79	2,849,990.28	9,324.05	3.763	1,035	0.72
Treasuries	4/15/2026	4,000,000.00	3,890,625.00	3,978,480.00	3,981,195.33	68,852.46	3.946	928	1.00
Treasuries	4/15/2026	2,000,000.00	1,945,312.50	1,970,625.00	1,973,661.84	34,426.23	4.305	928	0.50
Treasuries	3/15/2024	4,000,000.00	3,908,437.52	3,778,764.80	3,923,822.11	412.09	4.588	167	0.98
Treasuries	4/15/2024	2,000,000.00	1,946,875.00	1,884,218.75	1,959,568.45	3,442.62	4.270	198	0.49
Treasuries	4/30/2024	4,000,000.00	3,921,562.48	3,856,560.00	3,942,353.36	33,260.87	4.578	213	0.99
Treasuries	5/15/2025	3,000,000.00	2,886,328.14	2,891,250.00	2,932,259.72	30,937.50	4.231	593	0.74
Treasuries	10/15/2025	5,000,000.00	4,922,460.95	5,004,411.30	5,003,223.14	97,540.98	4.214	746	1.26
<b>Total</b>		<b>403,567,743.65</b>	<b>390,808,709.84</b>	<b>398,238,356.86</b>	<b>398,574,043.19</b>	<b>1,806,378.18</b>	<b>3.339</b>	<b>447</b>	<b>100</b>

**City of Carrollton**  
**Transactions Summary**  
**QUARTERLY REPORT - Investment Activity Report**  
**Group By: Action**  
**Portfolio / Report Group: All Non Operating**  
**Begin Date: 06/30/2023, End Date: 09/30/2023**

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
<b>Buy</b>						
Coupon Agencies	9/20/2023	9/8/2026	4,000,000.00	3,970,000.00	6,166.67	Consolidated Fund - Fixed Income
Coupon Agencies	9/8/2023	9/8/2026	4,000,000.00	3,980,200.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	7/3/2023	7/3/2024	4,000,000.00	4,000,538.26	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	9/21/2023	10/1/2026	3,815,000.00	3,542,341.95	42,786.28	Consolidated Fund - Fixed Income
Municipal Bonds	9/11/2023	9/15/2026	750,000.00	720,682.50	12,499.67	Consolidated Fund - Fixed Income
<b>Sub Total / Average</b>			<b>16,565,000.00</b>	<b>16,213,762.71</b>	<b>61,452.62</b>	
<b>Deposit</b>						
Investment Pools	9/30/2023	N/A	65,634.49	65,634.49	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/22/2023	N/A	700,000.00	700,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/18/2023	N/A	3,400,000.00	3,400,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/11/2023	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/8/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/31/2023	N/A	50,677.58	50,677.58	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/30/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/29/2023	N/A	500,000.00	500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/28/2023	N/A	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/15/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/2/2023	N/A	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/31/2023	N/A	58,206.05	58,206.05	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/17/2023	N/A	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/30/2023	N/A	103,120.83	103,120.83	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/31/2023	N/A	105,187.55	105,187.55	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/31/2023	N/A	98,923.79	98,923.79	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/10/2023	N/A	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Liquid Assets

**City of Carrollton**  
**Transactions Summary**  
**QUARTERLY REPORT - Investment Activity Report**  
**Group By: Action**  
**Portfolio / Report Group: All Non Operating**  
**Begin Date: 06/30/2023, End Date: 09/30/2023**

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Investment Pools	9/30/2023	N/A	81,326.24	81,326.24	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/31/2023	N/A	76,048.03	76,048.03	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/30/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/22/2023	N/A	750,000.00	750,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/15/2023	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/31/2023	N/A	83,149.03	83,149.03	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/10/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/30/2023	N/A	75,211.33	75,211.33	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/27/2023	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/25/2023	N/A	500,000.00	500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/12/2023	N/A	600,000.00	600,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/8/2023	N/A	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/6/2023	N/A	1,400,000.00	1,400,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/31/2023	N/A	66,188.12	66,188.12	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/28/2023	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/25/2023	N/A	1,250,000.00	1,250,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/4/2023	N/A	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/2/2023	N/A	4,500,000.00	4,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/31/2023	N/A	61,410.66	61,410.66	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/17/2023	N/A	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/14/2023	N/A	1,500,000.00	1,500,000.00	0.00	Consolidated Fund - Liquid Assets
<b>Sub Total / Average</b>			<b>63,025,083.70</b>	<b>63,025,083.70</b>	<b>0.00</b>	
<b>Matured</b>						
Coupon Agencies	8/4/2023	8/4/2023	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	9/8/2023	9/8/2023	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Fixed Income

**City of Carrollton**  
**Transactions Summary**  
**QUARTERLY REPORT - Investment Activity Report**  
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**Begin Date: 06/30/2023, End Date: 09/30/2023**

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Coupon Agencies	9/8/2023	9/8/2023	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	7/10/2023	7/10/2023	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	8/28/2023	8/28/2023	2,850,000.00	2,850,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	8/28/2023	8/28/2023	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	9/8/2023	9/8/2023	1,790,000.00	1,790,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	8/30/2023	8/30/2023	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	8/24/2023	8/24/2023	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Fixed Income
Coupon Agencies	7/10/2023	7/10/2023	2,000,000.00	2,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/1/2023	8/1/2023	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/1/2023	8/1/2023	815,000.00	815,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/1/2023	7/1/2023	505,000.00	505,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/1/2023	8/1/2023	290,000.00	290,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/1/2023	8/1/2023	2,335,000.00	2,335,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/1/2023	7/1/2023	3,000,000.00	3,000,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/1/2023	8/1/2023	100,000.00	100,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	8/15/2023	8/15/2023	245,000.00	245,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/15/2023	7/15/2023	1,225,000.00	1,225,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/1/2023	7/1/2023	235,000.00	235,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/15/2023	7/15/2023	1,500,000.00	1,500,000.00	0.00	Consolidated Fund - Fixed Income
Municipal Bonds	7/1/2023	7/1/2023	200,000.00	200,000.00	0.00	Consolidated Fund - Fixed Income
Treasuries	9/15/2023	9/15/2023	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
Treasuries	8/31/2023	8/31/2023	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Fixed Income
<b>Sub Total / Average</b>			<b>53,090,000.00</b>	<b>53,090,000.00</b>	<b>0.00</b>	
<b>Withdraw</b>						
Investment Pools	9/28/2023	N/A	3,700,000.00	3,700,000.00	0.00	Consolidated Fund - Liquid Assets

**City of Carrollton**  
**Transactions Summary**  
**QUARTERLY REPORT - Investment Activity Report**  
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**Portfolio / Report Group: All Non Operating**  
**Begin Date: 06/30/2023, End Date: 09/30/2023**

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Portfolio Name
Investment Pools	9/21/2023	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/20/2023	N/A	3,600,000.00	3,600,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/14/2023	N/A	5,500,000.00	5,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/11/2023	N/A	10,000,000.00	10,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/20/2023	N/A	5,500,000.00	5,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/6/2023	N/A	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/11/2023	N/A	8,000,000.00	8,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/28/2023	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	9/21/2023	N/A	4,000,000.00	4,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/31/2023	N/A	2,500,000.00	2,500,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/17/2023	N/A	3,200,000.00	3,200,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/10/2023	N/A	600,000.00	600,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/8/2023	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	8/3/2023	N/A	5,000,000.00	5,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/27/2023	N/A	1,000,000.00	1,000,000.00	0.00	Consolidated Fund - Liquid Assets
Investment Pools	7/18/2023	N/A	1,200,000.00	1,200,000.00	0.00	Consolidated Fund - Liquid Assets
<b>Sub Total / Average</b>			<b>64,800,000.00</b>	<b>64,800,000.00</b>	<b>0.00</b>	