

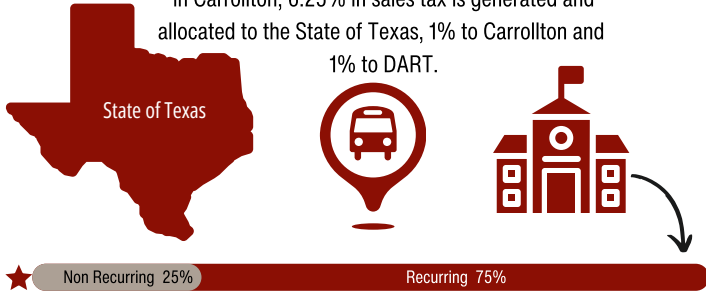


City of Carrollton Budget Summary 2024

The City of Carrollton adopted its budget on Tuesday, September 12 for Fiscal Year 2024. During this year's budget process, Council balanced the needs of the residents in combination with the operational needs of the City. The City tax rate was cut for the 10th year in a row to partially offset the increase in home values and is set for the next fiscal year as **\$0.55375/\$100** valuation. The Fiscal Year 2024 Adopted Budget has recurring uses of funds in the Operating, Fleet Replacement and Debt Service funds totaling \$287,678,502, an increase of 4.14% from the previous Fiscal Year 2023 Budget.

FY24 Sales Tax Allocation

Out of every dollar spent on taxable goods and services in Carrollton, 6.25% in sales tax is generated and allocated to the State of Texas, 1% to Carrollton and 1% to DART.



	Percent	Rate	Amount
★ G.O. Debt Service	26.23%	\$0.14522	\$30.6 M
General Fund	61.8%	\$0.34221	\$71.3M
Economic Development	1.71%	\$0.00945	\$1.9M
★ Neighborhood Partnership	5.13%	\$0.02842	\$5.9M
★ Capital Dedicated	5.13%	\$0.02842	\$5.9M
Total	100%	\$0.55375	\$115.7M

FY24 Total Property Tax Bill

Based on average single-family taxable* home value of **\$278,363** with **20%** Homestead Exemption
Carrollton's residents are served by one of the two independent school districts:
Lewisville ISD (Denton County) or Carrollton-Farmers Branch ISD (Dallas County)

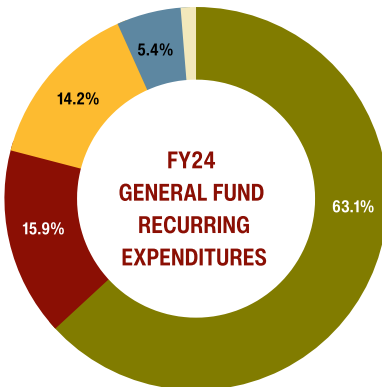
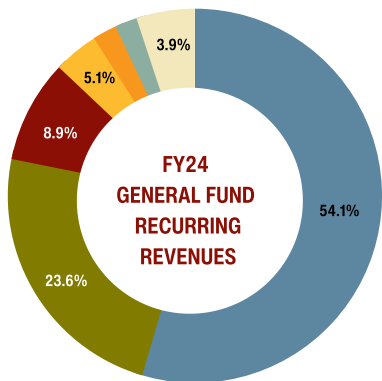
School Districts in Carrollton		County	City of Carrollton
LISD 3	Tax Rate \$0.560	Annual Taxes \$2,441	Tax Rate \$0.202
CFBISD	Tax Rate \$0.739	Annual Taxes \$2,588	Tax Rate \$0.55375
		Annual Taxes \$1,127	Annual Taxes \$1,541

*Average taxable value based on tax rate/\$100 valuation.
Does not include Community College or Hospital District taxes.
Homeowners age 65+ or with proof of disability qualify for an \$87,000 exemption off their residence's taxable value.

The City funds infrastructure projects in a variety of methods. Over 60% of the annual capital budget is funded through pay-as-you-go funding. The ★ indicates a source of funding for infrastructure projects.

FY24 General Fund \$131.5 million

The General Fund is the City's main operating fund, containing the majority of revenues, operating expenditures, and departmental budgets.



RECURRING REVENUES

Ad Valorem Taxes	\$71.71M
Sales Tax	\$31.04M
Franchise Fees	\$11.69M
Service Charges	\$5.10M
Fines & Forfeitures	\$2.76M
Licenses & Permits	\$2.51M
Others	\$6.66M

RECURRING EXPENDITURES

Public Safety	\$82.99M
Cultural & Leisure	\$20.93M
Development	\$18.71M
General Government	\$7.14M
Technology Replacement	\$1.69M



Funded over \$120m in Capital Projects including parks improvements, a Library Amenity Fund, Facility Improvements for the Animal Shelter, a future Fire Station, and Jail updates.



Funded multiple operational changes including Fire apparatus replacements, new equipment for Public Works, and additional technology improvements for data warehouses and record storage software.



Effective October 1, 2023, Solid Waste collection services for residential services will increase per month to \$23.15 for base services and \$9.33 for an extra trash container based on contractual increases from the Republic Waste contract.



This year's budget includes a programmed 5% compensation increase for staff and a restructure to the Civil Service pay plan for sworn Police and Fire employees.



Carrollton is improving flood control and water quality with a three-year storm water drainage system analysis, EPA Lead and Copper Rule compliance, and a water and sewer capital refresh. New water and sewer rates will be evaluated in November 2023 with an effective date of January 1, 2024.