



APPROVED ANNUAL BUDGET FOR MUNICIPAL SERVICES

OCTOBER 1, 2023-
SEPTEMBER 30, 2024



**ADOPTED ANNUAL BUDGET
FOR MUNICIPAL SERVICES
FISCAL YEAR
OCTOBER 1, 2023 – SEPTEMBER 30, 2024**

As Required by Section 102 of the Local Government Code, the City of Carrollton is providing the following statement on this cover page of its adopted budget:

This budget will raise more revenue from property taxes than last year’s budget by an amount of \$9,782,425, which is an 8.94% increase from last year’s budget. The property tax revenue to be raised from new property added to the tax roll this year is \$1,877,606.

The record vote of each member of the governing body by name voting on the adoption of the budget was as follows:

FOR: Councilmember Christopher Axberg, Councilmember Jason Carpenter, Councilmember Richard Fleming, Councilmember Dr. Andrew Palacios, Mayor Pro Tem Nancy Cline, Councilmember Daisy Palomo, Deputy Mayor Pro Tem H.A. “Rusty” Pendleton

AGAINST:

PRESENT and not voting: Mayor Steve Babick (does not vote unless there is a tie vote)

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

	Fiscal Year 2023	Fiscal Year 2024
Adopted Property Tax Rate	\$0.562500	\$0.553750
No-New-Revenue Tax Rate	\$0.521290	\$0.494092
No-New-Revenue Maintenance and Operations Tax Rate	\$0.403889	\$0.370431
Voter-Approval Tax Rate	\$0.599867	\$0.564169
Debt Tax rate	\$0.145226	\$0.145225

The total amount of outstanding municipal debt obligations secured by property taxes is \$190,470,000.

Fiscal Year 2023 Principal and Interest Requirements for Debt Service are:

Property Tax Supported Debt: \$30,912,033

The information below is in accordance with Local Government Code Section 140.0045 “Itemization of Certain Public Notice Expenditures Required in Certain Political Subdivision Budgets”, as amended by HB1495 of the 86th Texas Legislature.

	Actual 2021-2022	Est. Budget 2022-2023	Budget 2023-2024
Required Legal Notices	\$69,511	\$62,479	\$65,025
Legislative Lobbying	\$66,000	\$66,000	\$66,000



CARROLLTON

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ADOPTED ANNUAL BUDGET FOR MUNICIPAL SERVICES

Fiscal Year October 1, 2023 – September 30, 2024



Council (L-R): Jason Carpenter, Councilmember; Nancy S. Cline, Mayor Pro Tem; Dr. Andrew Palacios, Councilmember; Richard Fleming, Councilmember; Steve Babick, Mayor; Erin Rinehart, City Manager; HA “Rusty” Pendleton, Deputy Mayor Pro Tem; Daisy Palomo, Councilmember; Christopher Axberg, Councilmember

Prepared By:

Diana Vaughn, CPA, Chief Financial Officer
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Engineering



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Vision: *To be the community that families and businesses want to call home.*



2023-2024 Council Goals

Hospitality

We focus on quality of life in our community so all feel safe, valued, respected, and welcomed.

- Communicate and engage with the community
- Improve accessibility to the services we provide
- Enhance the perception of our brand
- Foster a sense of belonging by valuing diversity and inclusivity
- Foster a welcoming environment for businesses and residents
- Provide professional and courteous service
- Provide opportunities for a healthy lifestyle

Optimize

Our processes enable us to deliver high-quality, expedient, and friendly service.

- Allocate resources for optimal results
- Ensure processes for integrated, cross-functional planning and execution
- Leverage technology to improve our effectiveness and efficiency
- Adapt business practices to respond to changing conditions

Motivated

Our employees are empowered and trusted to work as a team to deliver exceptional service.

- Foster a positive workplace culture
- Ensure our employees have appropriate resources and exemplify the Vision
- Attract and retain a diverse, motivated, and qualified team
- Invest in the professional development of our employees

Economical

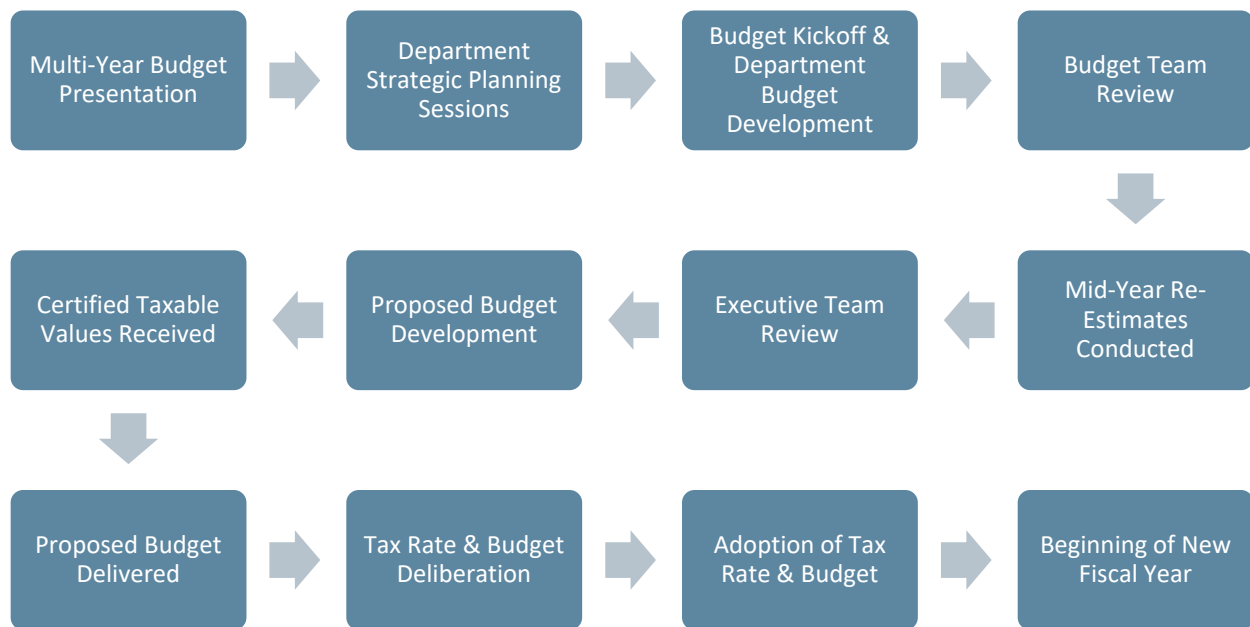
We build and maintain a consistently thriving and diverse financial base while being outstanding stewards of City resources.

- Increase and stimulate the sales tax base
- Increase the property tax base
- Leverage opportunities around TODs
- Manage infrastructure with fiduciary care
- Ensure City services are an optimal value



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Budget Process Overview



BUDGETING FOR OPERATIONS

The City of Carrollton utilizes a program budgeting format with budgeted expenditures considered incurred when encumbered (goods or services are ordered). The programs are the common work groups of the organization and are referred to as business units or accounting units. Each department consists of at least one unit, but many departments like Police, Fire, Parks, Public Works have more than one unit.

The City Charter names the City Manager or his designee as the Budget Officer of the City. The actual budget preparation, monitoring, and analysis are a shared responsibility between the City Manager's Office and the Finance Department. Budget monitoring and analysis is carried out throughout the year and supports the annual process of developing a new budget. Each Department monitors their own expenditure budget throughout the year.

The formal annual budget process is initiated by the City Manager's office each spring. A budget kick-off is scheduled for all managers, supervisors, employees performing the budget preparation and others interested in the process. Carrollton promotes an open forum of budget preparation to enhance organization communication. A representative from each business unit is provided a budget packet designed to assist in budget preparation. Each business unit is provided with data related to their current budget, targets related to next year's budget and information related to currently filled and vacant positions.

The budget process is completed in three steps. Step one is the year-end-estimate for the current year. This step allows the business unit to project expenditures for the remainder of the year. Business units are instructed to begin the process by preparing estimates for the remainder of the year. Business units should be as realistic as possible and should propose estimates that are anticipated to be spent. Included in this evaluation is a detailed salary re-estimate that includes information related to currently filled and vacant positions. This information is used by the Finance Department to "sweep" unused dollars to provide the City

Manager and City Council with additional funding for non-recurring additions to base (ATBs) in the upcoming budget cycle.

Once end-of-year estimates are completed, the departments review their operations and prepare their proposed base budget estimates for the upcoming year. These estimates are completed by line item and must meet their dollar target assignments for the upcoming fiscal year. This step is the proposed cost for maintaining the current base operation and assumes no additional personnel or additional equipment. Business units also prepare expenditure forecasts for the next two fiscal years.

Detail sheets are requested on certain line items, in order to document and describe the assumptions and calculations that comprise the request. Activities that require any additional resources to maintain the service due to growth, new facilities, new equipment, etc., are considered additions to the base budget (ATBs) and are dealt with in a separate phase.

The final step is a review of any proposed new programs or additions for the next year. This is defined as any proposed change in program emphasis, expenditure of funds, allocation of personnel or equipment that will result in a change in the level of service currently being delivered. All requests for new personnel, fleet, or equipment that represents a net addition to the operation are considered additions to the base budget. The business unit will have to describe the program, itemize all new costs, proposed personnel, and justify the reason why the request is needed. All justification must include objectives, how the addition relates to Council's Goals, the Department's multi-year strategic business plan, and service changes. Each of these additions to the base is prioritized according to need as perceived by the business units. Each addition to the base is prepared as a separate module, to allow for independent consideration of each, and to allow the mixing of all requests into a master priority list for consideration during the remainder of the budget process.

Concurrent with these three steps, the Finance Department, in conjunction with affected departments, prepares year-end estimates of revenues, and a projection of revenues for the upcoming year and the next two fiscal years. Water, wastewater, and solid waste rate needs are also determined.

Once all departments have firmed up their base budgets and addition to the base proposals, the Budget Staff prepares a comprehensive report on all requested additions to the base. The list is divided according to one-time capital expenses (non-recurring) and ongoing (recurring) programs. The Executive Team reviews this list and makes recommendations regarding items to be included in the proposed budget. Management prepares a proposed budget and provides it to the City Council prior to August 1st. The City Council reviews the proposed budget, provides direction for any changes and holds an official budget hearing before the final budget adoption. The budget is approved according to the City Charter, which requires that a budget be approved ten days before October 1st, which is the first day of the fiscal year. Other budget procedures are also described in Article IV of the City Charter.

BUDGETING FOR CAPITAL IMPROVEMENTS

In addition to the requirements to develop, adopt and implement an annual fiscal budget, the City Charter also requires the development of a Capital Improvements Budget. Accordingly, the capital budgeting process occurs concurrently with the budgeting process for operations. Carrollton has a Capital Improvement Plan Advisory Committee (CIPAC) comprised of citizens. This committee plays an important role in determining the capital budget for the fiscal year. Carrollton values input from the citizenry on when, where and what the community's needs are.

During the capital budgeting process, the CFO will determine the available debt capacity for the upcoming fiscal year. The CFO then holds several meetings with Department Managers and CIPAC members to update and prioritize the Multi-Year Capital Improvements Plan, paying strict scrutiny to the upcoming fiscal year priorities. Throughout this process, any impacts from capital improvements on the operating budget are determined. The CFO prepares a proposed Capital Budget for the upcoming fiscal year, which is presented concurrently with the proposed operating budget, to the Council for approval.

BUDGET ADOPTION

The budget is approved through the favorable passage of two ordinances: the ad valorem tax rate ordinance and the budget appropriation ordinance. City Charter dictates that the budget is appropriated at the fund level, though administrative control and practice is exercised more closely at the department and business unit level. The budget can be amended during the fiscal year through Council action.

Developed on a program basis, the budget depicts all services provided by the City and resources allocated for the provision of these services. Program priorities for the organization are developed by the City Council and staff and are used as major guidelines in the development of funding recommendations. The programs outlined in the budget are implemented by the various departments and offices within the City.

BUDGET CALENDAR

To ensure the timely preparation of the operating and capital budgets, a Budget Calendar is prepared outlining important dates and events. This calendar is distributed organization wide and is closely followed during the budgeting process.

BUDGET AMENDMENTS

The City Council is permitted by state statute to amend the Budget Ordinance at any time during the fiscal year. The procedure for amending the budget depends upon the type of change that is needed. One type of change does not affect the “bottom line” total for a department. These changes, mainly transfer dollars from one line item to another within a department’s operating budget, or changes between divisions within a department, may be allowed by the Chief Financial Officer or Finance Director at the written request of the department.

The second type of budget amendment brings about a change in the total appropriation for a fund. Examples of these changes include but are not limited to the following:

- The appropriation of additional funding if expenditures are projected to exceed current budget amounts.
- The re-appropriation of moneys from one fund to another when deemed necessary.

These types of changes require Council approval in the form of an ordinance.

BUDGETARY CONTROLS

The Chief Financial Officer and her staff exercise budgetary control. A system of internal controls has been developed to safeguard assets and ensure timely, accurate financial reporting. In addition, budgetary controls for all business units supplement internal controls and are strictly enforced throughout the organization as a whole.

The following budgetary controls have been implemented and will be adhered to by all departments and divisions.

- Transfers from the salary accounts require Budget Office, Assistant City Manager, or City Manager approvals.
- Funds may be transferred between other accounts within the same business unit with Department Director approval.
- Funds may be transferred from one business unit to another with both units being in the same fund with the Department Director and the transferring Division Manager approvals.

The following appropriations require department director approval and additional approval by the City Manager or an Assistant City Manager or the CFO:

- An appropriation of contingency reserves.
- Transfers in the Accounting and Budget and Management Analysis business units.

The following appropriations require additional approval by the City Manager or Assistant City Manager:

- Transfers that would increase the Finance Department's related capital projects total.
- Any transfers that increase the Finance Department's annual budget total.

All other transfers require the Department Director and either the Chief Financial Officer's, Finance Director, or Management Analysts' approval. Additionally, the Finance Director has the authority to authorize transfers to correct scrivener's errors and bank fee changes from contingency funds.

Executive Summary

Budget Policy Guidelines

The Fiscal Year 2024 Adopted Budget was developed within the context of the City Council goals, adopted budget policies, and established financial standards.

Discussion of the Fiscal Year 2024 Budget began on March 7, 2023 with the presentation of the Multi-Year Budget and Financial Forecast to City Council. This long-range forecast outlines the City's financial outlook for the next five years.

The following budget parameters were used to develop the Adopted Budget:

- Provide a balanced budget.
- Continue to seek opportunities to reduce costs and increase operational efficiencies and effectiveness.
- Protect fiscal reserves and comply with financial policies.

The FY24 Proposed Budget was published on July 28, 2023. A City Council work session was conducted on August 1, 2023, at which time staff discussed the Proposed Budget with Council. Council set a proposed tax rate and public hearing dates in order to begin legally required advertising, and also began discussions on various council decision points. An additional work session was held on August 15, 2023, where Council continued their deliberations and provided guidance to staff to finalize the budget.

The public hearing on the budget and tax rate was held on September 12, 2023, followed by the vote for adoption of the budget and tax rate. The rate adopted by the Council was lower than the proposed tax rate established for advertisement purposes on August 1, 2023.

Budget in Brief

The City of Carrollton's budget is made up of 18 Operating, 3 Debt Service, 3 Fleet Replacement and 9 Capital Funds. Each Fund is adopted individually and cannot exceed its spending authority without councils' approval via a budget amendment. The City's budget consists of three major types of operating funds: governmental, enterprise and internal service funds.

- Governmental funds have revenue sources that are used for specific purposes and represent traditional governmental operations including the General Fund. The General Fund is the largest City operating fund and includes the functions of Public Safety, Culture and Leisure, and Development Services.
- Enterprise funds are self-funded through their user fees. Carrollton's enterprise funds include the Utility, Golf and Solid Waste funds.
- Internal Service Funds are those which are paid for through allocations from other funds and include Fleet, Risk, Employee Health, and the Administrative Fund.

Capital Funds have multiple funding sources (bond funds, taxes, grants, etc.) and their budgets are multi-year in nature. Additional detail related to these funds can be found in the Budget Overview section of this narrative.

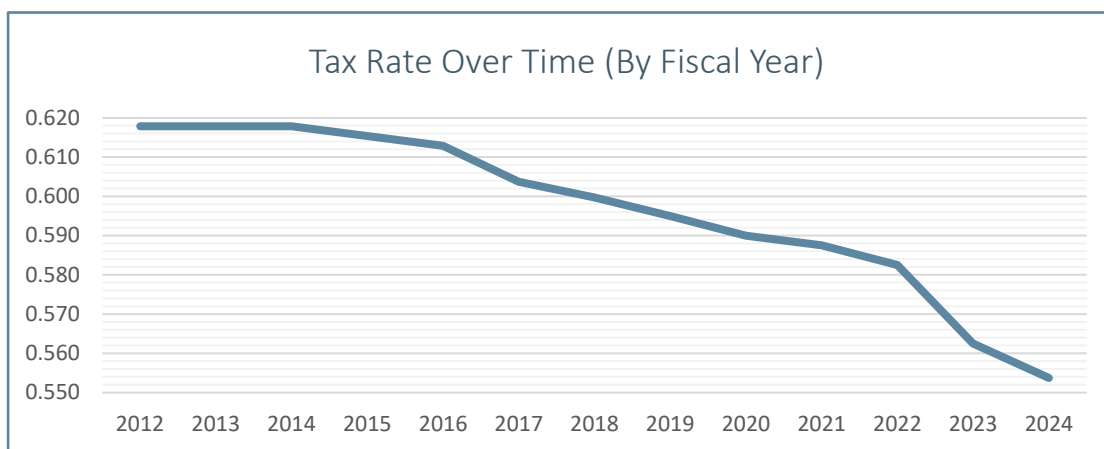
The Fiscal Year 2024 Adopted Budget has recurring uses of funds in the Operating, Debt Service and Fleet Replacement Funds totaling \$287,678,502, an increase of 4.14% from the original Fiscal Year 2023 Budget. Recurring sources of funds for these funds total \$290,920,801 representing a 5.57% increase over the previous year budget. The excess sources in the Utility Fund will be used for funding necessary capital improvements. Several non-major funds are drawing down fund balance throughout this budget, but all still meet required financial standards.

	2022-23 Budget	2023-24 Budget	Change
Total Budget Recurring Uses of Funds – Operating, Debt Service, & Fleet Replacement	\$276,236,587	\$287,678,502	4.14%
Total General Fund Recurring Uses Funds	\$126,789,068	\$131,475,230	3.70%
Taxable Assessed Value*	\$19,462,787,852	\$21,536,904,107	10.66%
Estimated Sales and Use Taxes	\$39,486,402	\$41,301,589	4.60%
Ad Valorem Tax Rate	0.562500	0.553750	(1.56%)
Total Utility Fund Recurring Uses of Funds	\$50,516,305	\$54,541,339	7.38%
Total Capital Program New Projects	\$120,954,626	\$120,935,550	(0.02%)
Total City Full-time Equivalent Employees	900.5	900.0	(0.06%)

*based on Certified Values

Property Tax

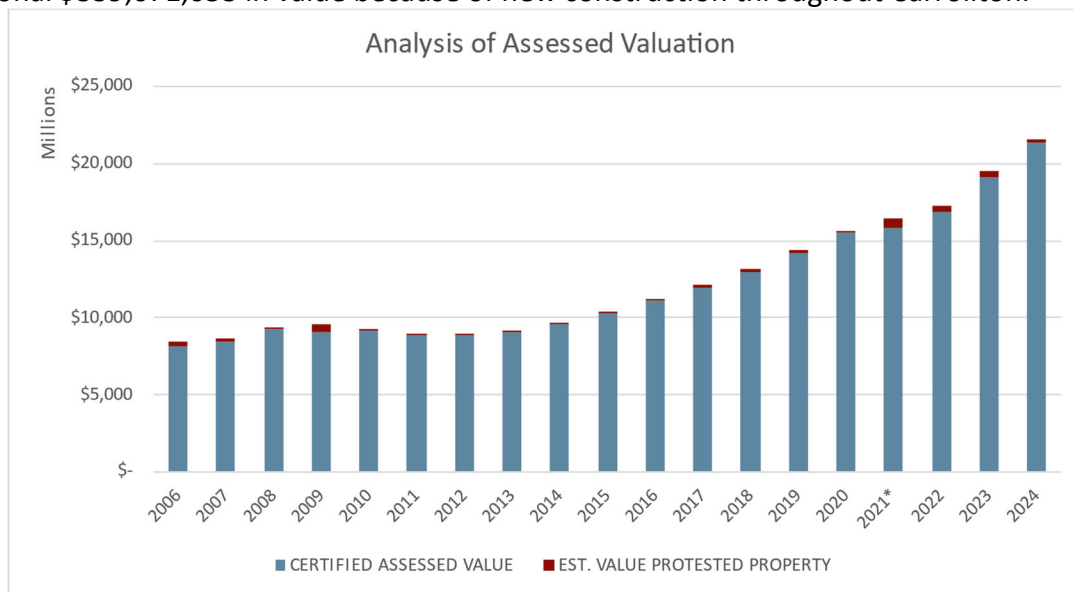
The budget is adopted parallel to establishing the tax rate for our citizens. Staff remains cognizant of the importance of Carrollton’s affordability for its residents and businesses when developing budgets and the tax rate. In order to meet our citizen’s needs, the City has been able to cut its tax rate annually for the last nine years.



The tax rate is composed of two categories: debt service and maintenance and operations (M&O). State law requires a mandatory election if the maintenance and operations (M&O)

portion of the property tax rate increases by more than 3.5% from the previous year on the same properties. This calculation rate is known as the “Voter-Approval Rate.” If the 3.5% increase in M&O is not taken in year one, an equivalent amount can be taken within the next three years without triggering an election. That amount is referred to as the “Unused Increment.” The City adopted a tax rate **below** the voter approval rate established through Truth-In-Taxation calculations for Fiscal Years 2021 and 2023, resulting in an unused increment that the City could use in the following three years.

The Fiscal Year 2024 taxable assessed value for the City of Carrollton is \$21,131,931,728 (adjusted for TIRZ). This represents an 10.50% increase from the prior year’s certified roll. This includes an additional \$339,071,053 in value because of new construction throughout Carrollton.



Ad valorem tax revenue for the Fiscal Year 2024 Adopted Budget is \$115,723,064. The average homestead market value is \$437,553 compared to last year’s average value of \$348,358, an increase of 25.60%. The average homestead taxable value for Fiscal Year 2024 is \$278,363, compared to last year’s average value of \$250,435. The Adopted Budget reflects a decrease in the property tax rate to \$0.5537500 per \$100 assessed value. Based on this rate, taxes on the average homestead will be \$1,541, a \$132 increase from the Fiscal Year 2023 amount of \$1,409.

Calculations related to the no new revenue tax rate and voter approval tax rate can be found in the back of this document.

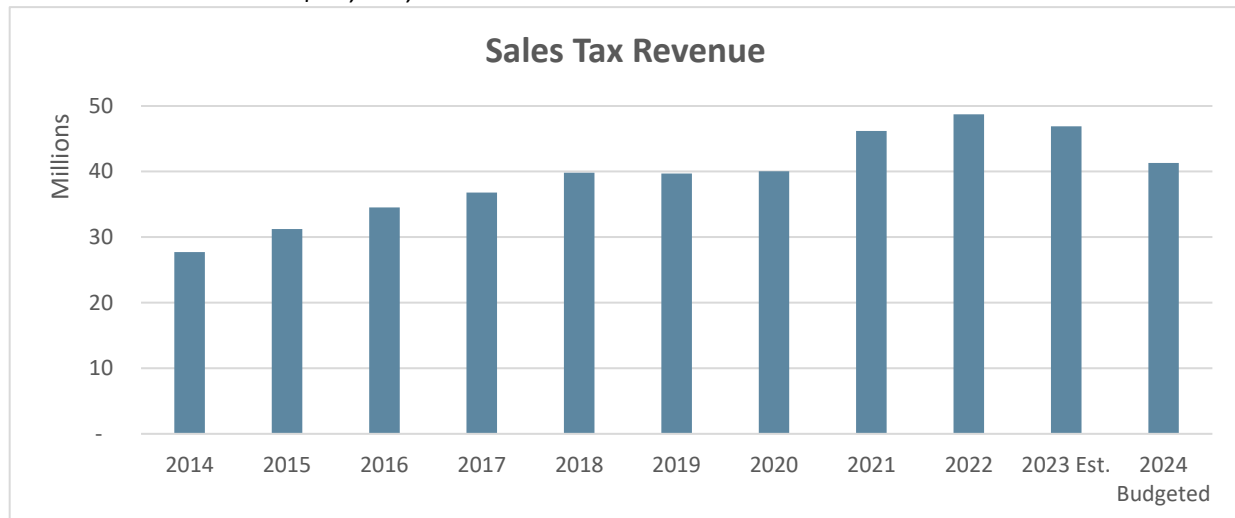
Sales and Use Taxes

In 2013, Council limited the amount of sales and use tax that could be spent on recurring items at 75%, with the remaining 25% set aside for one-time non-recurring purposes. In August 2018, Council also approved a new financial standard that sales tax revenue used for recurring budget will not be allowed to grow more than 8% over the previous year’s capped amount.

In 2020, the Texas Comptroller of Public Accounts issued a rule change 3.334 that impacts the city where sales are sourced, resulting in a possible diversion of sales tax revenue away from the City of Carrollton. The changes in the rule were scheduled to go into effect on October 1, 2021, however ongoing litigation has prevented this change from going into effect. To prepare for impacts of the change, staff has continued to estimate conservatively when planning for Fiscal Year 2024. Any excess sales tax collected will ultimately be available to be programmed as non-recurring expenses in 2025.

The Fiscal Year 2023 original budget included projected sales tax revenue, including mixed drink tax, of \$39,486,402. However, the current estimate for Fiscal Year 2023 sales tax revenue has been increased to \$46,881,859.

In preparation for the implementation of Comptroller Rule 3.334 change, sales tax revenue is projected to decrease to \$41,301,589 in Fiscal Year 2024. The Adopted Budget includes sales tax revenue for recurring purposes of \$31,036,885 and non-recurring “one-time” sources of funds from sales tax of \$10,264,704.



American Rescue Plan Act Funding

In 2021 the City was made aware that it would receive over \$19.7 million dollars in American Rescue Act (ARPA) Funding. As allowed by the rules of the funding, between Fiscal Years 2021 and 2023, the City recognized those funds as lost revenue against firefighter salaries in the City’s General Fund which increased the opportunities for the use of those funds. With the excess fund balance in the General Fund, the City has elected to focus on projects including upgrading the City’s fiber connectivity, improving alleys, and streets. As reflected on the General Fund Summary, those funds were transferred to Capital Projects as part of the Annual Capital Plan and Budget in 2023. An update on progress towards expending those funds was provided at a Council Work Session on July 25, 2023.

Inflation

According to the Bureau of Labor Statistics, the inflation rate at the time this document was prepared was 3.2% when compared to July of 2022. The City continues to experience an increase in costs for fuel, vehicles, construction and general operating costs. Throughout the planning process, staff across the organization have worked together to account for the known increases to meet the needs of each department.

Debt Issuance and Capital Funding

Over \$120 million for new capital projects are funded from debt issuance, non-recurring sources, and tax revenue. The City is planning the issuance of \$29,180,000 of General Obligated Bonds and \$8,000,000 in Water and Wastewater Bonds in Fiscal Year 2024. Additional funding is available from ad valorem revenue, excess sales tax dollars and federal, state, and local grants.

Multi-Year Forecasts

Multi-Year financial forecasts for the next two fiscal years have also been included in the Budget.

Key Budget Changes

Staffing and Compensation

Total full-time equivalent staffing for Fiscal Year 2024 is 900.00, a 0.06% overall decrease in positions from the Fiscal Year 2023 Budget. The following position changes from the Fiscal Year 2023 Budget have been included in the Fiscal Year 2024 Adopted Budget:

Additional FTE positions:

- Building Inspector – 1 position – To support increasing numbers of inspections.
- Short-Term Rental Code Officer – 1 position - To ensure compliance with the Short-Term Rental Program.
- Field Services Technician – 1 position – To assist with increased workload.
- Support Services Coordinator – 2 positions – To reduce administrative tasks of sworn positions at the Police Department.
- Community Engagement Specialist – 1 position – To support Recreation’s community outreach & marketing efforts

Reduction of FTE Positions:

- Code Enforcement Officer – 0.5 position – To convert into Short Term Rental Officer position.
- Detention Officer – 6 positions – To fund civil service salary restructure

The Adopted Budget contains a 5.0% employee compensation increase for Fiscal Year 2024, scheduled civil service step increases, and a restructure of police & fire pay plans.

The City’s actuarially required contribution rate to the Texas Municipal Retirement System (TMRS) decreased each year from 2013 to 2016. However, the City continued to fund TMRS at the 2012 rate of 13.95% as part of the long-term strategy to stabilize rates and improve funded

status. Council adopted a financial policy in 2017 that in years when the required contribution drops, Council will consider maintaining the previous year's rate within a range of 0 to 1 percentage points above the required rate annually. The 2023 required contribution rate is 10.84% and was funded at 11.83%. The 2024 required contribution rate is 11.62%, but is being funded at 12.62%, at Council's direction, in an effort to lower the unfunded liability.

Rate Changes

Effective October 1, 2023, Solid Waste collection services for residential services are expected to increase to \$23.15 for base services and \$9.33 for an extra container based on contractual increases from the Republic Waste Contract. In Fiscal Year 2021, apartment complex billing transitioned to a cost-of-service billing model where apartments will pay for the services provided, plus an additional overhead amount to pay for city administrative expenses. In Fiscal Year 2024, the base cost for services will increase in accordance with the contractual increases for services and the administrative overhead amount is increasing from 13% to 15%.

The City is currently forecasting a rate increase of 11.7% in the Utility Fund, which covers costs related to water and wastewater services. Historically, 35% of water sales occur in the final quarter of the fiscal year, so the need for a rate change will be reevaluated after the actual Fiscal Year 2023 results are finalized. The City is currently undergoing a Water Rate Study, and study results will be taken into consideration when developing 2024 rates. Any needed rate increases will be brought back to council in the last calendar quarter of calendar year 2023.

Budget Overview

The City adopts budgets for 18 operating funds, 8 capital project funds, 3 debt service funds and 3 fleet replacement funds.

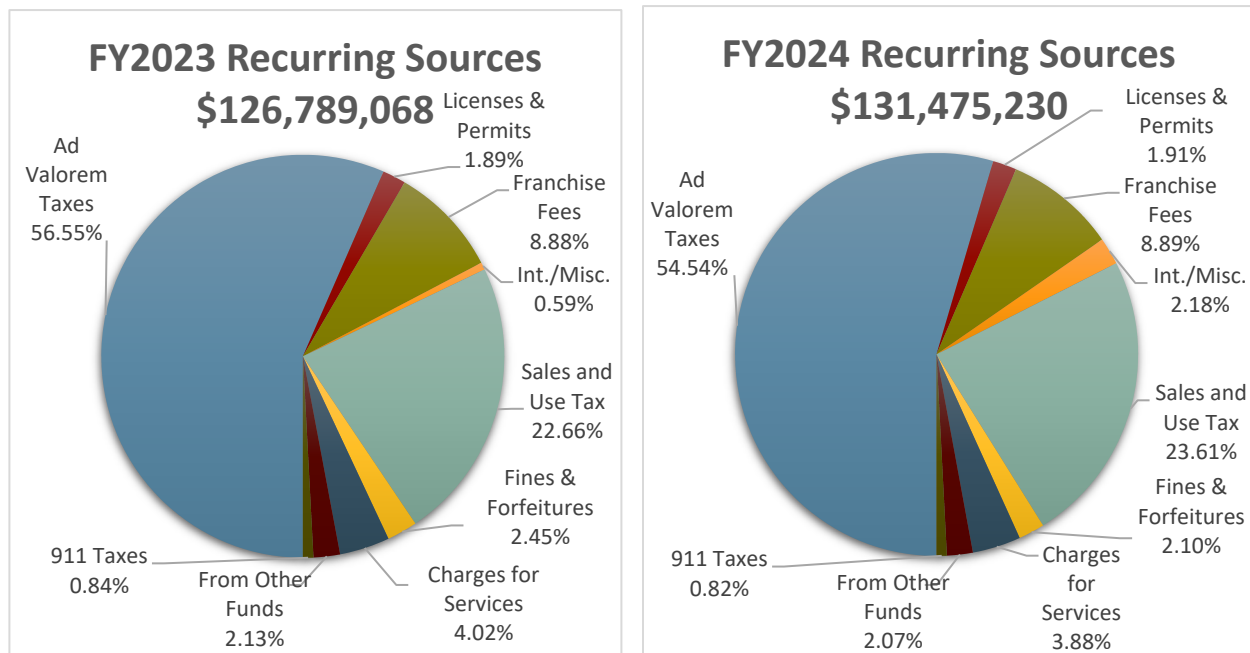
Governmental Funds

Governmental funds are primarily financed through property taxes or other specific revenue sources. The two largest governmental funds include the General Fund and the General Obligations Debt Fund. By having these separate funds, it provides accountability for the proper use of tax dollars and transparency of governmental operations.

General Fund

The General Fund accounts for operations of traditional governmental services as well as financial resources not required to be accounted for in other funds.

*General Fund
 Recurring Sources of Funds*



While budgeting, we split revenue and expenditures into recurring and non-recurring sources. General Fund recurring sources of funds for the Fiscal Year 2024 Budget total \$131,475,230, an increase of 3.70% from Fiscal Year 2023. General ad valorem taxes (54.54%), sales taxes (23.61%) and franchise fees (8.89%) collectively produce 87.04% of the General Fund recurring sources of funds for Fiscal Year 2024 compared to 88.09% for the previous year.

*General Fund Recurring Sources of Funds
 Increases/Decreases from the FY 2023 Budget*

General Fund Revenue Source	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year
Ad Valorem Taxes	71,712,723	54.54%	15,847	0.02%
Licenses & Permits	2,509,681	1.91%	117,557	4.91%
Franchise Fees	11,692,880	8.89%	428,010	3.80%
Sales and Use Tax	31,036,885	23.61%	2,303,116	8.02%
Fines & Forfeitures	2,761,699	2.10%	(343,714)	(11.07%)
Charges for Services	5,102,616	3.88%	10,431	0.20%
From Other Funds	2,722,683	2.07%	26,957	1.00%
911 Taxes	1,072,022	0.82%	10,614	1.00%
Int./Misc.	2,864,041	2.18%	2,117,343	283.56%
	131,475,230	100%	4,686,162	3.70%

⁽¹⁾ Assessed valuations (adjusted for the tax increment reinvestment zone) of \$21,131,931,728 represents an increase of 10.50% from Fiscal Year 2023 Certified Values.

⁽²⁾ In Fiscal Year 2024, Sales and Use Taxes (including mixed drink taxes) are projected to increase by 8.02% from Fiscal Year 2023 for recurring purposes. In February 2013, Council approved a new financial standard that sales tax in excess of budget for Fiscal Year 2013 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses. In August 2018, Council approved an additional policy stating that the capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes.

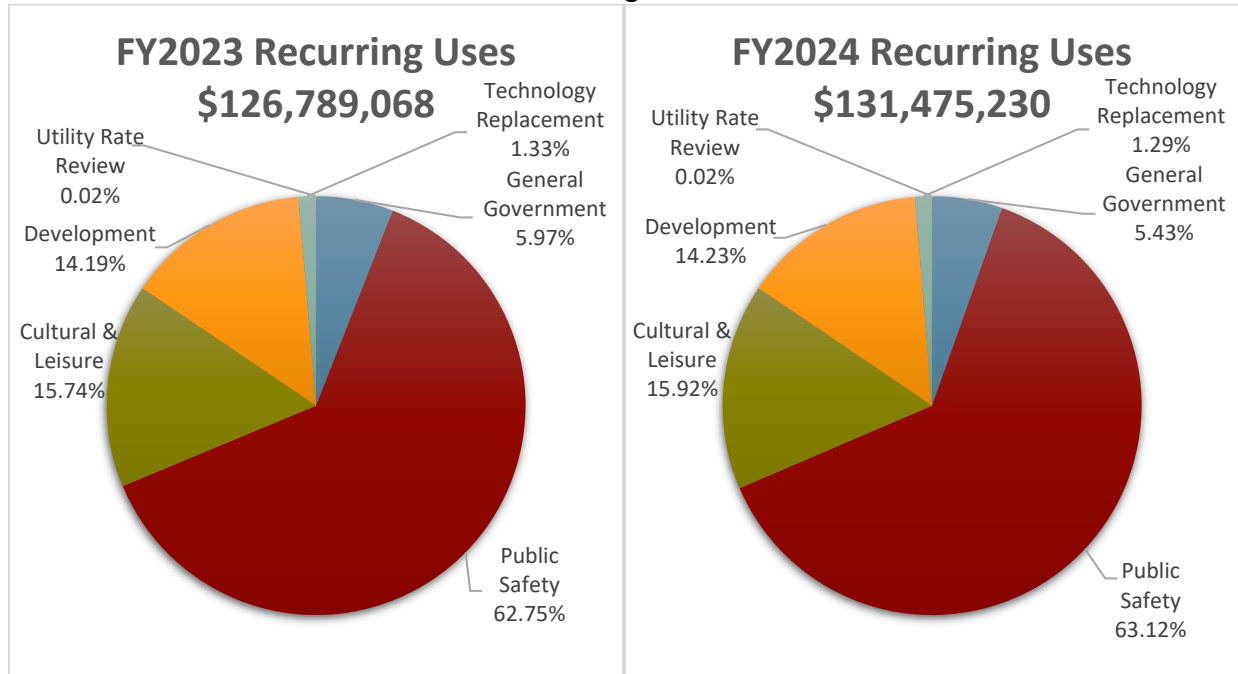
⁽³⁾ Franchise fees are projected to end Fiscal Year 2023 at \$11,674,409 or 3.64% more than the original budget. In Fiscal Year 2024 Franchise fees are projected to remain relatively flat from the Fiscal Year 2023 end of year estimate.

⁽⁴⁾ Licenses and permits are projected to end Fiscal Year 2023 at \$2,315,601 or 3.20% under budget.

⁽⁵⁾ Fines and Forfeitures are projected to end Fiscal Year 2023 at \$2,724,663 or 12.26% under budget. This is driven by a significant decrease in cases filed. The Fiscal Year 2024 Budget, along with subsequent fiscal years reflect a slight increase in anticipated fines and forfeitures collections.

General Fund Recurring Uses of Funds

General Fund recurring uses of funds total \$131,475,230 for the Fiscal Year 2024 Budget, an increase of 3.70% from the Fiscal Year 2023 budget.



*General Fund Recurring Uses of Funds
 Increases/Decreases from the FY 2023 Budget*

General Fund Function	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year's Budget
General Government	7,137,225	5.43%	(432,732)	(5.72%)
Public Safety	82,985,852	63.12%	3,430,919	4.31%
Cultural & Leisure	20,926,985	15.92%	968,075	4.85%
Development	18,708,913	14.23%	719,900	4.00%
Technology Replacement	1,691,225	1.28%	0	0.00%
Utility Rate Review	25,000	0.02%	0	0.00%
	131,475,230	100%	4,686,162	3.70%

The increase in General Government reflects a programmed 5.0% compensation increase for the upcoming year along with a revision to the civil service pay plan and required step increases for public safety personnel. This is budgeted in a non-departmental, general governmental line item.

Fiscal Years 2025 and 2026 Forecasts

Forecasted recurring sources of funds for Fiscal Years 2025 and 2026 are projected to increase with Fiscal Year 2025 forecast recurring resources projected at 2.59% higher than the Fiscal Year 2024 Budgeted revenues.

Recurring uses of funds in the Fiscal Years 2025 and 2026 Forecasts increase by 2.59% and 2.17%, respectively. These increases are primarily due to 2% compensation increase pools each year and 5% increases in health insurance premiums budgeted in both Fiscal Years 2025 and 2026.

Special Revenue Funds

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grants Fund, Commercial Motor Vehicles Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, Public Improvement Districts Fund and General Special Revenue Fund.

The Hotel/Motel Fund required a subsidy from the General Fund starting in 2015 after the fund balance was fully depleted. The General Fund subsidy was \$145,000 in Fiscal Year 2021, \$270,000 in Fiscal Years 2022 & 2023, and \$135,000 in Fiscal Year 2024. The Hotel/Motel Fund is not projected to require a General Fund subsidy after Fiscal Year 2024 due to the addition of Short-Term Rental Tax revenue.

To provide greater transparency regarding Economic Development incentive grants, a new fund was established in Fiscal Year 2017. In prior years, tax rebate grants had been netted as a reduction in property tax revenues recorded in the respective funds. Starting in Fiscal Year 2017, these grants have been recognized as an expenditure in this new fund. In Fiscal Year 2019, a budget for job grants were added, and in Fiscal Year 2020 funds for Budget Class A Office Space Incentives and Industrial Rehabilitation Funds were also allocated. This fund will also be used for future one-time grants. Due to their multi-year and capital nature, transit-oriented development, retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Projects Fund.

General Debt Service Fund

The General Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. Debt service sources of funds consist primarily of ad valorem taxes with a small amount of interest income. Taxes levied for debt service cannot be used for any other purpose.

The projected Fiscal Year 2024 General Obligation debt service will require a debt service tax rate of \$0.145225 per hundred dollars of value. Beginning Fund Balance of \$5,866,136 represents 18.97% of projected debt service, well exceeding the industry benchmark of 10% to 15% of annual debt service. The City will use this excess fund balance to smooth debt service impacts over future years by gradually drawing down fund balance to the recommended levels.

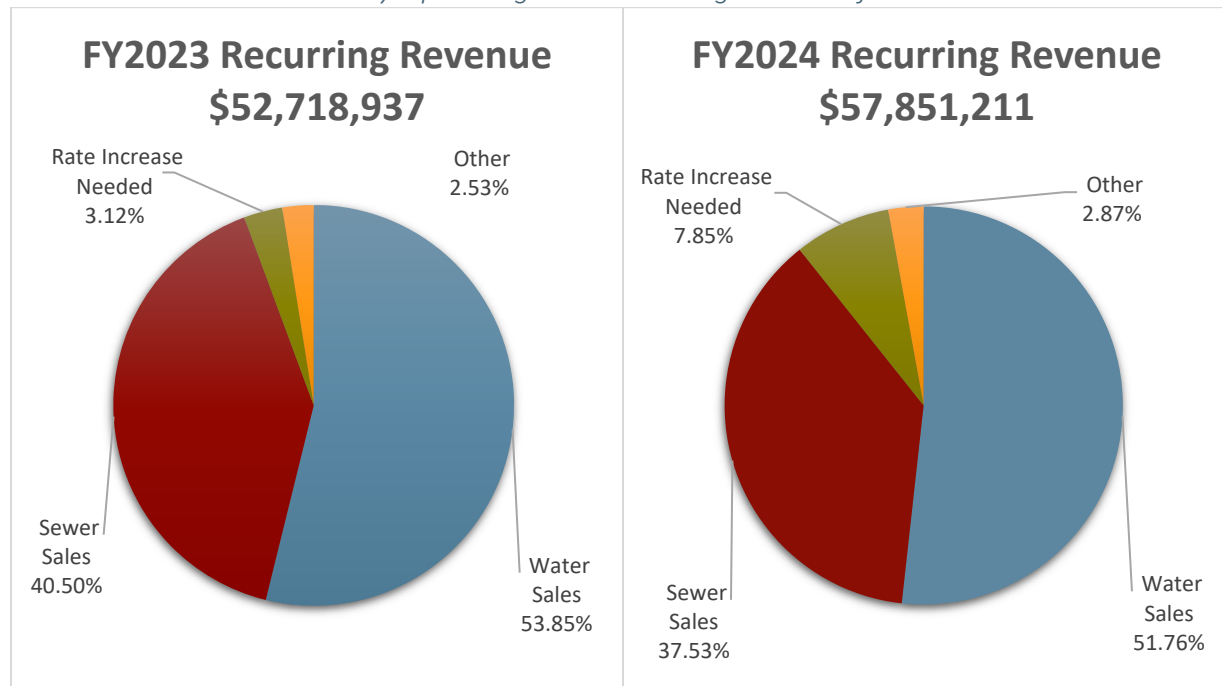
Enterprise Funds

Enterprise funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The enterprise funds of the City are the Utility Fund, Golf Course Fund, and the Solid Waste Fund.

Utility Operating Fund

The Utility Operating Fund finances operations for the city’s water, wastewater, and meter reading functions. The City purchases treated water from Dallas Water Utilities (DWU) and city wastewater is treated by the Trinity River Authority (TRA). The City is responsible for the construction and maintenance of the lines that support these functions. These services are funded through the water, wastewater, and other related charges for service rather than property taxes, like the General Fund.

Utility Operating Fund Recurring Sources of Funds

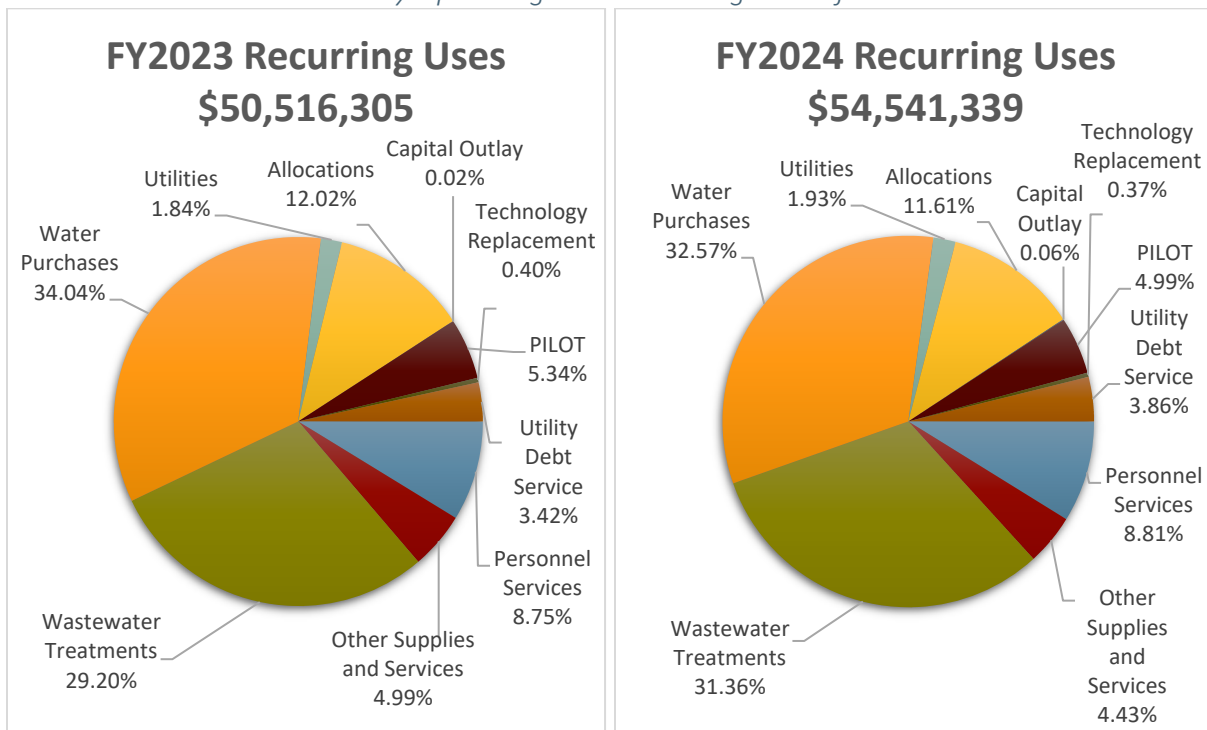


For Fiscal Year 2024 Recurring Sources of Funds are projected to increase 9.74% from the Fiscal Year 2023 Budget. That said, Utility Fund resources are highly susceptible to weather extremes.

The need for rate increases will continue to be reviewed annually. In recent years, the City has experienced a decrease in per capita water and sewer volume partially offset by population and commercial growth. This is attributable to water conservation efforts ranging from low flow toilets and showerheads to reduced lawn watering.

After the completion of this Fiscal Year, the need for a rate increase will be reevaluated in November 2023, for an effective date of January 1, 2024. The increase is driven by capital construction needs for water and wastewater, increased pass thru costs from DWU and TRA and inflationary pressures on operations. The current forecast for Fiscal Year 2024 has projected the need for utility rate increases of approximately 11.7%. Smaller rate increases are expected in outlier years due to the planned completion of funding for Automated Meter Infrastructure in FY24.

Utility Operating Fund Recurring Uses of Funds



The Utility Fund's Recurring Uses of Funds have increased by 7.38% from Fiscal Year 2023 to Fiscal Year 2024 budget. The increase in expenditures is reflective of increases from our water and wastewater providers, and an increase in allocations representing additional costs related to a new Utility Billing software that is expected to come online within approximately twelve (12) months. Beginning in Fiscal Year 2022, the Utility Fund began contributing an annual amount of \$200,000 to the Technology Replacement Fund to support required staff technology along with state monitoring requirements for water facilities. Additional resources are planned for additional capital infrastructure needs.

Payment in lieu of taxes (PILOT) to the General Fund is calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise fees if it were a separate entity. This amount grows 1% annually and is expected to be \$2,722,683 for Fiscal Year 2024.

Financial standards for this fund call for a fund balance of 90 days of recurring uses of funds. The Utility Fund is budgeted to have \$13,424,848 in ending fund balance or 90 days of recurring uses of funds for Fiscal Year 2024. After the operating statements are closed for Fiscal Year 2023 and summer utility revenue is accrued, the City will make a final determination about what rate increases need to take place beginning in January.

Golf Course Operating Fund

Golf Course operating revenues for Fiscal Year 2024 are projected at \$920,169 and include a planned transfer of \$300,000 to the Golf Capital Fund. Revenues are projected to increase slightly in Fiscal Years 2025 and 2026 to reflect the impact of a new contract with the current management company. A positive fund balance is projected for the end of Fiscal Year 2024 and continues throughout the multi-year budget, barring no unplanned major event.

Solid Waste Operating Fund

Residential and multi-family solid waste services are outsourced to a private solid waste provider, Republic Services. The City continues to bill citizens for solid waste services and the Solid Waste Operating Fund budget reflects revenues and expenditures related to the outsourced residential and apartment collections.

The residential monthly solid waste rate included in the Fiscal Year 2024 Adopted Budget is set to increase by \$0.90 to \$23.15 per month as a result of contractual requirements. Extra cart fees will also increase to \$9.33 per month. A portion of this residential rate is transferred to city funds to recover billing and administrative costs and to provide funds for alley replacement.

In Fiscal Year 2021, the City of Carrollton transitioned from a per-unit to a cost-plus model for apartment complexes. With the continual growth in apartment complexes, service demand has changed. Apartments are charged for the services provided by city rather than a set rate per unit. For Fiscal Year 2024, apartments will experience an increase in the base costs as determined by the City's contract with its service provider and the administrative markup increase from 13% to 15%.

Fiscal Year 2024 is projected to end the year with a \$215,976 fund balance which may be used for storm related clean up needs that may occur above normal service levels.

Internal Service Funds

Internal Service Funds account for the financing of goods and services provided by one City department to another. The City has four internal service funds: Fleet Services, Risk Management, Administrative Services and Employee Health and Disability.

Fleet Services

Fleet Services are provided on-site through an outsourced contractor. For Fiscal Year 2024, Fleet Services Fund expenditures are projected at \$3,969,001, a decrease of 2.25% from Fiscal Year 2023. Ending fund balance is projected at \$576,576.

Risk Management

The Risk Management Fund accounts for the City's workers compensation, general liability, property and casualty claims and outside legal expenses. This fund is estimated to finish the 2024 Fiscal Year with a fund balance of \$2,025,764 with an excess of \$737,764 of the financial target of one year of claims net of recoveries.

Administrative Services

The Administrative Services Fund accounts for all of the operating expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding is provided by an allocation of costs to the user departments based on a detailed cost allocation plan. The Administrative Services Fund is projected to end Fiscal Year 2024 with a fund balance of \$2,077,158 or 30 days of operating expenditures.

Employee Health and Disability

There are two primary components to the Employee Health and Disability Fund: Employee Health and Retiree Health. Disability benefits also paid from this fund are relatively minor and stable compared to the other activities. The Employee Health and Disability Fund is projected to end Fiscal Year 2024 with fund balance of \$3,363,782 which represents 120 days of fund balance.

Capital Funds

The Capital Project Funds account for financial resources used for the acquisition or construction of major capital facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted. Specific features of the Fiscal Year 2024 Capital Budget are listed below. For additional capital projects funded by available capital funds, see the Capital Projects Funds section of this document.

G.O. Bond issuance of \$29,180,000 with funding for the following projects:

Streets Improvement Projects	\$23,730,000
Parks and Recreation Improvement Projects	3,950,000
Public Safety Projects	<u>1,500,000</u>
	<u>\$29,180,000</u>

"Pay as you go" projects:

Alley Rehabilitation	\$1,364,487
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Capital Dedicated Ad Valorem Tax

\$5,917,247

Neighborhood Partnership ad valorem tax funding will provide \$5,917,275 for the N.O.T.I.C.E. program and other infrastructure improvement projects.

Non-recurring funds from excess sales tax and fund balances from the General and Administrative Service Funds of \$9,682,998 has been included in this budget for capital projects and Strategic Community Reinvestment. A complete list of capital items funded with non-recurring sources and available cash can be found on page 57.



CARROLLTON

T E X A S

January

- 25 - Annual Comprehensive Financial Report Complete
- 30 - SBP Kickoff

February

- 24 - Director SBP Presentations

March

- 6 - Begin Department Meetings with SBP Review Team
- 7 - City Council Meeting
 - Multi-Year Budget Presentation
- 24 - SBP Review Meetings Conclude
- 31 - SBP's Due

April

- 3 – Budget Kick Off

May

- 1 - Budgets due back by Departments to Budget Office
 - Includes Base Budgets, ATBs & Recommended Fee Changes

June

- 19 - 20 - Executive Team Budget Review

July

- 21/22 - Council Strategic Planning Retreat
- 25 - Certified Taxes Received from County
- 31 - Preliminary Budget Delivered to Council

August

- 1 - City Council Meeting
 - Presentation on Current Financial Status
 - Review of Council Decision Points/ATBs
 - Set Proposed Tax Rate
- 15 - City Council Meeting
 - Secondary Review with decisions made on Council Decision Points
 - If Voter-Approval Rate is needed, must call election at this meeting
- 29 - City Council Meeting (if needed)
- 30 - Public Notices Due in Newspaper

September

- 12 - City Council Meeting
 - Tax Rate & Budget Public Hearings
 - Tax Rate & Budget Adoption

October

- 1 - Beginning of Fiscal Year 2024



CARROLLTON

T E X A S

TAX BASE COMPARISON

MCOS Rank	City	Population	TY 2023 Assessed Value Certified Roll	2022 Sales Tax Collected	Per Capita Assessed Value	Per Capita Sales Tax	Per Capita Ratio Assess. Value	Per Capita Ratio Sales Tax	Tax Rate	Homestead Exemption
1	Lewisville	132,620	\$ 21,489,329,338	\$ 41,668,112	\$ 162,037	\$ 314.00	\$ 1.02	\$ 0.88	0.419079	0%
2	Plano ⁽¹⁾	290,850	57,785,609,468	\$ 106,606,455	\$ 198,678	\$ 367.00	\$ 1.25	\$ 1.03	0.417600	20%
3	Carrollton ⁽¹⁾	135,110	21,461,198,425	\$ 48,413,700	\$ 158,842	\$ 358.00	\$ 1.00	\$ 1.00	0.553750	20%
4	Frisco ⁽¹⁾	217,470	46,456,880,039	\$ 65,840,286	\$ 213,624	\$ 303.00	\$ 1.34	\$ 0.85	0.432205	12.5%
5	Coppell ⁽¹⁾	43,140	10,416,685,164	\$ 29,088,007	\$ 241,462	\$ 674.00	\$ 1.52	\$ 1.88	0.491818	5%
6	Farmers Branch	38,140	9,280,116,565	\$ 23,252,058	\$ 243,317	\$ 610.00	\$ 1.53	\$ 1.70	0.573559	20%
7	Allen	104,870	19,922,834,991	\$ 26,439,079	\$ 189,976	\$ 252.00	\$ 1.20	\$ 0.70	0.420500	0%
8	Addison ⁽¹⁾	17,720	6,119,151,951	\$ 15,849,523	\$ 345,325	\$ 894.00	\$ 2.17	\$ 2.50	0.609822	20%
9	Arlington ⁽⁴⁾	399,560	37,083,860,034	\$ 95,067,126	\$ 92,812	\$ 238.00	\$ 0.58	\$ 0.66	0.589800	20%
10	Irving ⁽¹⁾	261,350	38,408,922,133	\$ 94,876,151	\$ 146,964	\$ 363.00	\$ 0.93	\$ 1.01	0.589100	20%
11	Denton ⁽¹⁾	146,750	19,875,208,654	\$ 33,212,355	\$ 135,436	\$ 226.00	\$ 0.85	\$ 0.63	0.560682	0.5%
12	Fort Worth ⁽¹⁾⁽⁴⁾	955,900	96,864,389,881	\$ 212,436,164	\$ 101,333	\$ 222.00	\$ 0.64	\$ 0.62	0.672500	20%
13	McKinney	206,460	36,963,951,054	\$ 41,399,913	\$ 179,037	\$ 201.00	\$ 1.13	\$ 0.56	0.427513	0%
14	Grand Prairie ⁽⁴⁾	199,780	21,891,535,579	\$ 46,545,263	\$ 109,578	\$ 233.00	\$ 0.69	\$ 0.65	0.660000	12.5%
15	Richardson	122,570	24,249,382,635	\$ 53,647,685	\$ 197,841	\$ 438.00	\$ 1.25	\$ 1.22	0.560950	0%
16	Dallas ⁽¹⁾	1,321,740	196,365,796,457	\$ 397,590,262	\$ 148,566	\$ 301.00	\$ 0.94	\$ 0.84	0.739300	20%
17	The Colony	45,900	7,066,449,008	\$ 23,808,468	\$ 153,953	\$ 519.00	\$ 0.97	\$ 1.45	0.642500	0%
18	Garland ⁽¹⁾	247,590	23,597,976,893	\$ 39,035,152	\$ 95,311	\$ 158.00	\$ 0.60	\$ 0.44	0.689700	10%
19	Mesquite	152,020	13,328,821,893	\$ 28,333,898	\$ 87,678	\$ 186.00	\$ 0.55	\$ 0.52	0.690000	0%
	Avg. - All Cities ⁽³⁾	265,239	37,296,215,798	74,900,508	\$ 168,514	\$ 361	\$ 1.06	\$ 1.01	0.565283	---
	Total - All Cities	5,304,779	745,924,315,960	1,498,010,165						---

Notes:

(1) Reflects cities with homestead exemption.

(2) Sales tax figures according to State Comptroller 2022 Allocations. Figures have been adjusted to reflect a 1% sales tax rate.

(3) Avg. - All Cities is the average tax rate, weighted by population.

(4) Assessed Certified Rolls are as of data available on July 25, 2022 for counties other than Dallas, Denton, or Collin.

RESIDENTIAL MUNICIPAL COST OF SERVICE COMPARISON

OVERALL RANK	CITY	POP. ⁽²⁾	VALUE ⁽³⁾	HOMESTEAD VALUE	TAX RATE	HOMESTEAD EXEMPTION	CITY SALES TAX RATE	ANNUAL PROPERTY TAXES ⁽⁴⁾	ANNUAL WATER CHARGE ⁽⁴⁾	ANNUAL SEWER CHARGE ⁽⁴⁾	ANNUAL DRAINAGE CHARGE ⁽⁵⁾	ANNUAL SANITATION CHARGE ⁽⁷⁾	TOTAL ANNUAL CHARGE	COMBINED WATER & SEWER	SALES TAX
1	Lewisville	132,620	\$ 437,553	1,000	0.419079	0%	1.25%	1,834	\$ 677	\$ 326	\$48	\$ 170	\$ 3,055	\$ 1,003	0.0825
2	Plano	290,850	\$ 437,553	0.800	0.417600	20%	1.00%	1,462	738	992	63	182	3,437	1,730	0.0825
3	Carrollton	135,110	\$ 437,553	0.800	0.553750	20%	1.00%	1,938	666	561	0	298	3,463	1,227	0.0825
4	Frisco	217,470	\$ 437,553	0.850	0.432205	15.0%	2.00%	1,607	747	861	60	221	3,496	1,608	0.0825
5	Coppell	43,140	\$ 437,553	0.950	0.491818	5%	1.75%	2,044	684	511	48	238	3,525	1,195	0.0825
6	Farmers Branch	38,140	\$ 437,553	0.800	0.573559	20%	1.00%	2,008	1,043	575	0	0	3,626	1,618	0.0825
7	Allen	104,870	\$ 437,553	0.950	0.420500	5%	2.00%	1,748	844	794	42	222	3,650	1,638	0.0825
8	Addison	17,720	\$ 437,553	0.800	0.609822	20%	1.00%	2,135	684	637	144	163	3,763	1,321	0.0825
9	Arlington	399,560	\$ 437,553	0.800	0.589800	20%	2.00%	2,065	550	810	102	240	3,767	1,360	0.0825
10	Irving	261,350	\$ 437,553	0.800	0.589100	20%	1.00%	2,062	689	521	102	422	3,796	1,210	0.0825
11	Denton	146,750	\$ 437,553	0.995	0.560682	0.5%	1.50%	2,441	640	588	65	300	4,034	1,228	0.0825
12	Fort Worth	955,900	\$ 437,553	0.800	0.672500	20%	1.00%	2,354	720	751	69	227	4,121	1,471	0.0825
13	McKinney	206,460	\$ 437,553	1.000	0.427513	0%	2.00%	1,871	1,112	883	48	220	4,134	1,995	0.0825
14	Grand Prairie	199,780	\$ 437,553	0.875	0.660000	12.5%	1.75%	2,527	763	787	61	206	4,344	1,550	0.0825
15	Richardson	122,570	\$ 437,553	1.000	0.560950	0%	1.00%	2,454	1,131	676	51	252	4,564	1,807	0.0825
16	Dallas	1,321,740	\$ 437,553	0.800	0.739300	20%	1.00%	2,588	687	741	89	465	4,570	1,428	0.0825
17	The Colony	45,900	\$ 437,553	1.000	0.642500	0%	2.00%	2,811	906	698	48	264	4,727	1,604	0.0825
18	Garland	247,590	\$ 437,553	0.900	0.689700	10%	1.00%	2,716	1,446	665	54	280	5,161	2,111	0.0825
19	Mesquite	152,020	\$ 437,553	1.000	0.690000	0%	2.00%	3,019	1,249	804	60	315	5,447	2,053	0.0825

AVERAGE:	\$ 2,194	\$ 841	\$ 694	\$ 61	\$ 247	\$ 4,036	\$ 1,535
MEDIAN:	\$ 2,065	\$ 738	\$ 698	\$ 60	\$ 238	\$ 3,796	\$ 1,550

Notes:

⁽¹⁾ Ranking based on Total Annual Charge.

⁽²⁾ Population estimates, obtained from the 2022 NCTCOG population estimates.

⁽³⁾ Annual Property Taxes calculated based on residential homestead market value of \$437,553

⁽⁴⁾ Water & Sewer – Average residential consumption of 10,000 gallons from September to May and 20,000 gallons from June to August. Fort Worth purchases based on a per 100 cubic foot rate, using the consumption level that would yield 10,000 gallons and 20,000 gallons during the same periods listed above.

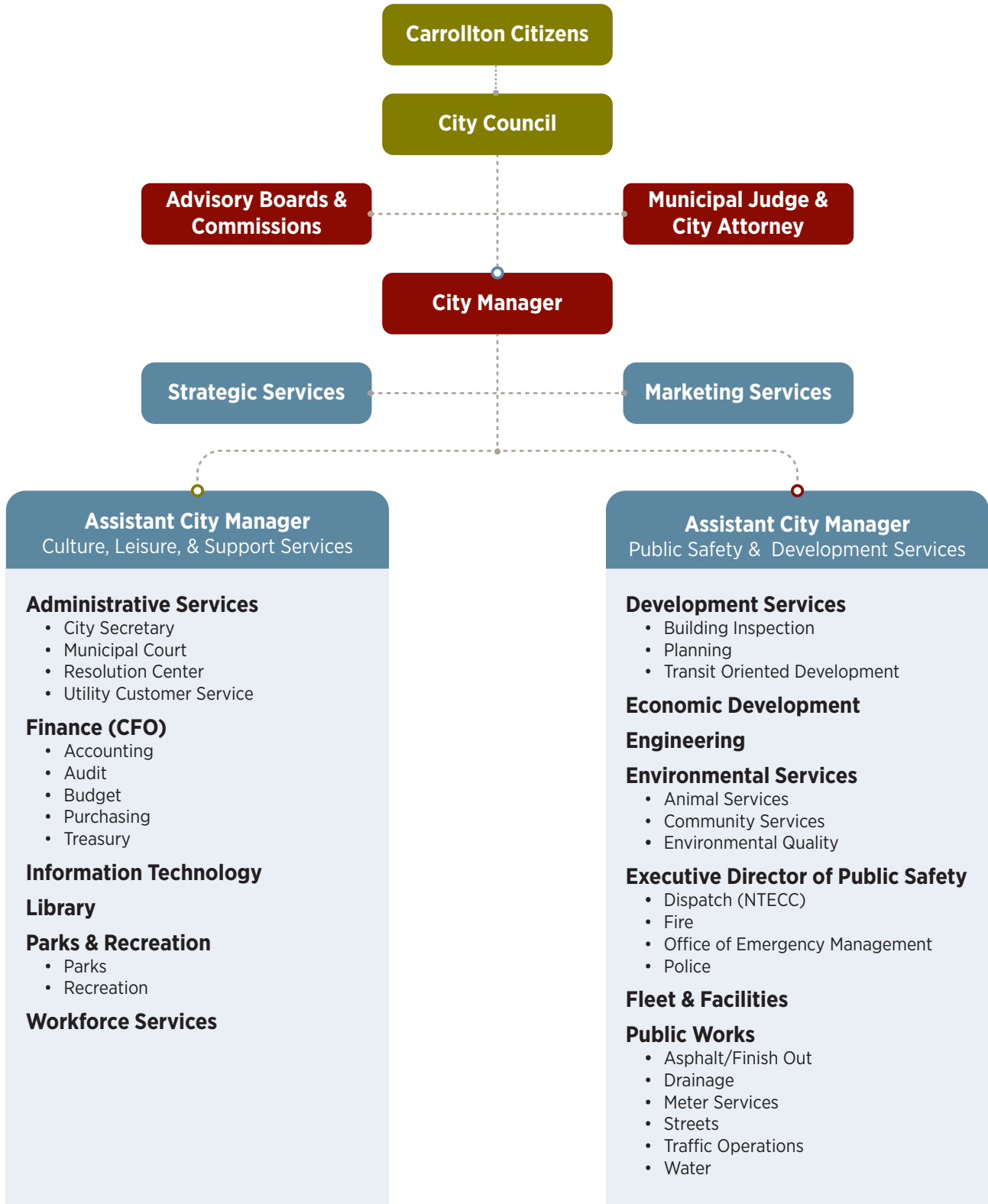
⁽⁵⁾ Drainage fees for Frisco and Garland are based upon lot size. Used 9,000 sq.ft. as the average lot size.

⁽⁶⁾ Drainage fees for Denton, Plano, Dallas, Addison, Grand Prairie are based on square footage of impervious surfaces. Used an average of 2,001 to 3,000 square feet of impervious surface for the purpose of calculation

⁽⁷⁾ Residential sanitation charge including sales tax.



Organizational Chart





CARROLLTON

T E X A S

Municipal Fund Structure

The City of Carrollton uses governmental and proprietary fund types to account for its activities. All fund structures and accounting standards of the City used for financial reporting are in compliance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized professional standards. However, for budgeting purposes the City's activities are budgeted within four major groupings: operating funds, debt service funds, fleet replacement, and capital project funds. While we conduct a unified municipal operation, the Annual Budget is a combination and summarization of the planned activity of various separate and distinct funds. The budgeted expenditures are prepared on an encumbrance basis with expenditures being considered incurred for budget purposes when the goods or services are first contracted. Debt service payments are budgeted on a cash basis. Budgeted expenditures for self-insured risk claims include the actuarially required reserves for claims incurred. Revenues are budgeted consistent with GAAP basis. The difference between budget and GAAP basis is particularly notable for the proprietary funds. For financial reporting purposes, each proprietary fund is accounted for in a single combined fund. For budget purposes, however, each proprietary fund can be comprised of one of the four fund types discussed above.

The City's budget structure utilizes eighteen (18) funds to budget for the operating programs of the City: General Fund, Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grant Fund, Commercial Motor Vehicle Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, General Special Revenue Fund, Public Improvement Districts Fund, Utility Fund, Golf Course Fund, Solid Waste Fund, Fleet Services Fund, Risk Management Fund, Administrative Services Fund, and Employee Health and Disability Fund.

Three funds are utilized to budget for debt service. These are identified as General Debt Service - for property tax supported debt, Utility Debt Service - for Water and Sewer Revenue supported debt and Golf Course Debt Service - for golf course funded debt.

Three funds are utilized to budget for fleet replacement: General Fleet Replacement, Utility Fleet Replacement, and Golf Course Fleet Replacement.

Capital Project Funds: budget for the capital improvement projects are included in nine funds. These capital project funds are General and Public Safety Fund, Community Development Fund, Parks Fund, Streets Fund, Drainage Fund, Traffic Fund, Tax Increment Reinvestment Zone Fund, Utility Fund, and Golf Course Fund.

Financial Standards

The Carrollton City Council first adopted the following financial standards in August of 1985.

Operating Funds Standards

Current operating expenditures will not exceed current locally generated revenues.

Comment: Generally, the city should not, in any given fiscal period, spend more than it reasonably expects to receive in income. Excess cash balances should be reserved for unforeseen emergencies and capital expenditures of a non-recurring nature. Routine replacement of capital equipment should be treated as an operating expense for purposes of this standard.

Bonded debt will not be used to fund current expenditures.

Comment: Long-term debt should only be used to finance assets with useful lives equal to or greater than the term of the debt. Exceptions to this general rule are the initial outlays for equipment, fixtures, furniture, etc., required for a new facility. It is also appropriate to capitalize certain operational costs, such as engineering or architectural design, as a part of a facilities construction cost. The payment of legal and fiscal fees associated with a bond issue out of the proceeds of the sale is also appropriate.

Enterprise fund revenues will be sufficient to cover all costs of providing service including indirect cost allocations.

Comment: The city of Carrollton maintains separately a Utility Fund, a Golf Course Fund and a Solid Waste Fund to finance these

operations. Each should be self-supporting from revenue sources dedicated to their use.

Transfers out of these funds to the General Fund are budgeted annually to cover the costs of services through a prescribed and established allocation (such as supervision, financial administration, data processing, payroll and benefits management).

Debt Management Funds Standards

No capital project or asset will be financed for a period in excess of the useful life of the asset.

Comment: The city should not pay for any project or equipment item from which it no longer derives benefit or use.

Debt service on net direct debt will be monitored towards a goal of 20-30% of operating revenues.

Comment: Net direct debt is that portion of the City's long-term obligations that are supported by ad valorem tax revenues. Debt that is self-supporting with a pledged non-tax revenue source is excluded from this definition (i.e., Water & Sewer Revenue Bonds). A debt service requirement has the first claim on tax receipts and if that requirement demands a significant amount of total operating revenues, then expenditure flexibility will decline and may affect the City's ability to fund operational programs.

The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full

disclosure on every financial report and bond prospectus.

Where possible, the City will use special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The City will not use long-term debt for current operations.

Financial Management and Practices

The City will make all capital improvements in accordance with an adopted capital improvement program.

The City will develop a multi-year plan for capital improvements and update it annually.

The City will enact an annual capital budget based on the multi-year capital improvement plan.

Development of the capital improvement budget will be coordinated with development of the operating budget.

The City staff will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Council for approval.

The Carrollton City Council adopted the following financial standards in February of 2002, and amended them in August of 2006.

Target Fund Balance:

It is the desire of the City to maintain adequate Fund Balances to maintain liquidity and in anticipation of economic downturns. With this in mind, every effort is made to maintain established Target Fund Balances as follows:

<u>Fund</u>	<u>Target</u>
General	60 days of operating expenditures
Utilities	90 days of operating expenditures
Golf	50% of annual debt service
Solid Waste	\$200,000
Risk	1 year of claims net of recoveries
Fleet	Break-even

The Carrollton City Council adopted the following financial standard in February of 2013, and amended it in August of 2018.

Excess Sales Tax:

The capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes.

Comment: Sales tax is the City of Carrollton's second largest General Fund revenue and also one of its most volatile. It has been the city's experience that rapid increases in sales tax revenues are often followed by rapid declines. Creating a "cap" for the amount of sales tax that can be used in a given year for operating purposes allows the city to manage this volatility, promotes a healthy pay as you go infrastructure re-investment program and protects the city from rapid revenue declines during times of economic downturns.

The Carrollton City Council adopted the following financial standard in November of 2016.

Pension Plan Funding:

Carrollton will always contribute its actuarially determined contribution (ADC) as an absolute minimum.

Recognizing the inherent uncertainties surrounding public sector pensions, the city council desires to manage and smooth the volatility of its required ADC by:

In years that the ADC rate drops, City Council should consider maintaining the previous year's rate. This excess contribution should be evaluated annually and generally should be kept within a range of 0 to 1 percentage points above the upcoming year's ADC.

When the previous year's ADC exceeds the upcoming year's ADC by more than 1 percentage point, the ADC included in the City Manager's Preliminary Budget will automatically be reduced to 1 percentage point over the previous year's ADC.

City Council as part of their annual budget deliberations will determine where in the range contributions will be made taking into consideration overall funded status, recent trends in both the ADC and funded status and other budgetary needs.

Comment: The City has funded the Texas Municipal Retirement System (TMRS) in excess of the required contribution rate for several years to reduce the unfunded actuarial liability. The City Council recognizes the importance of conservatively funding the TMRS pension obligations, but also does not want to unnecessarily use resources that can be used for other purposes.

Informal Financial Policies

The following financial policies have been followed by the city for many years and have been regularly included in the Bond Rating Presentation but have not been formally adopted by the City Council.

Operations to Debt Ratio: Construction of City assets typically involves a significant commitment to maintain and operate. Accordingly, the City strives to maintain balance in its taxing structure reserving no more than 40% of the tax levy for servicing debt obligations.

Compliance

Staff has made every effort to comply with these policies in their entirety and it is our belief that the budget meets or exceeds all legal and policy requirements, except as follows:

Golf Course Fund Balance: Due to the flood damage that closed the course for many months, the Golf Course will require subsidies from the General Fund. Thus, the subsidy is budgeted only to bring the fund balance to zero.

Contingent Budget Planning

The Carrollton City Council adopted the following policy on June 17, 2003.

Statement of Need

In accordance with the City Charter, Carrollton adopts annual operating budgets and multi-year capital budgets each year at least 10 days prior to the beginning of the new fiscal year. Historically, the city has used a “conservative but realistic” approach to revenue forecasts. This approach forecasts a potential range for revenue growth using historic and other known factors for each revenue type and typically utilizes for budget purposes projections at the lower to middle of the range. In recent years, both the national and regional economy have become increasingly volatile combined with state legislative proposals affecting local government revenue sources have increased the probability that the city will experience revenue shortfalls in upcoming budgets. In addition, natural disasters including tornados and flooding as well as terrorism and other events could increase required expenditures in the middle of a budget year without warning.

Guiding Principles

The City Council of the City of Carrollton hereby adopts the following principles for addressing budget contingencies. These principles are intentionally general in nature to allow flexibility in addressing the wide range of possible budget shortfalls.

A) The revenues and expenditures for all major funds of the city will be monitored and reported on a monthly basis to both management and city council including an

analysis of whether projected revenues and expenditures are expected to end the year within budget. The City Manager will be ultimately responsible for determining when a projected shortfall requires corrective action. Corrective action will be implemented within the guidelines below and may include a variety of measures that should produce both short and long term savings to the city.

B) The Strategic Goals as developed by the City Council each year will serve as the guidelines for making needed budget cuts. “Across the board” cuts which assign the same budget reduction target to all the operations of the city will be avoided if possible.

C) Current Financial Policies as adopted by the City Council and included in the annual budget will remain in effect until changed by the City Council. Fund Balance targets will not be reduced simply to balance the budget during a time of economic downturn. Exceptions to the financial policies will continue to be reported along with the plan for eliminating the exception as part of the annual budget process.

D) Utilizing fund balances to respond to a sudden, unanticipated natural disaster is an acceptable use of fund balance. In this situation, the next adopted budget should include a plan for rebuilding fund balances to levels required by the city’s financial policies.

E) Deferring needed maintenance to the city’s equipment, buildings or

infrastructure is not an acceptable budget balancing strategy. Although plans to significantly improve infrastructure condition maybe delayed, current pay as you go programs and operating expenditures should be maintained.

F) All new operating or capital programs of the city regardless of whether the economy is expanding or in recession should be reviewed to determine if the program adds to the sustainability of the city. Sustainability has many aspects including adding to the tax or economic base of the city, minimizing future maintenance and operating costs and sufficiently maintaining the currently owned assets before adding new ones.

G) City Management should be careful to take advantage of opportunities provided during economic downturns. For example, facilities/ infrastructure that meet the city council's strategic goals and are determined to add to the sustainability of the community should be accelerated if lower interest rates and lower construction costs would produce savings to the city while maintaining fund balance and other financial policy requirements.

Description of Revenue Sources and Expenditure Types

REVENUE SOURCES

The following provides a description of the major revenue sources for the City's major operating funds and the assumptions used to project these revenues for the budget. Most projected revenues are based on historical data with increases due to growth factors and any planned rate increase.

GENERAL FUND

TAX REVENUES

Ad Valorem Tax - This is the largest single source of revenue. It commonly refers to the property tax on real and personal property.

For property owners, this is the most noticeable of all City revenues. This tax is used because a majority of services provided by the City is a public good and is not divisible or chargeable as a service to individual persons. For instance, the Carrollton Fire Department provides services to all citizens. Because of its public good status, it is not practical for the fire department to request payment from only those persons to whom they provide service.

The City must base its ad valorem tax rate on the certified role provided by the Dallas, Denton, and Collin Central Appraisal Districts. Thus, the only variables set by the City are the collection and tax rates. This collection rate is set at 99.5% based on Carrollton's historically high collection rate.

Sales & Use Taxes - These taxes are collected by businesses and remitted to the State Comptroller's Office for the sale of goods and services within the City of Carrollton. The State returns the portion designated for the City.

Aggregate historical data, adjusted for any known changes to the base, is used to project future sales tax revenues.

Penalty and Interest On Taxes - Citizens who do not pay their taxes by the date they are due must pay a penalty plus interest from the delinquent date to the date paid. The fee is set by the Texas Property Tax Code.

911 Taxes - Carrollton is an Emergency Communication District and provides 9-1-1 services. Telecommunication service providers collect the 9-1-1 Emergency Service Fee for each local exchange access line or equivalent local exchange access line as defined in the Commission on State Emergency Communication (CSEC) Rule 255.4.

FRANCHISE FEES

Franchise Fees - In Carrollton, this category refers to the franchise fees charged to specific industries conducting business within the City. Utilities (electric, telephone, gas and cable) that operate within the City pay this fee for their use of the City's right-of-way to run their utility lines. The heavy refuse trucks of private solid waste haulers contribute to the deterioration of Carrollton's streets while they conduct their business. Because of this,

they pay this fee to cover their share in the cost of maintaining Carrollton's streets.

Projections are based on population increase and projected utility use. However, use can be affected by abnormal weather conditions and is therefore difficult to project.

LICENSES AND PERMITS

Permits - Building permit revenue is collected by the Building Inspection Department for city services related to construction activity. It includes project permits which cover all parts of construction (electrical, plumbing, and mechanical permits and certificate of occupancy fees), specific permits (fences, electric, plumbing, etc.) and service fees (re-inspections, special inspections and special services).

Licenses and Miscellaneous - This revenue source is also collected by Building Inspections. It includes contractor registration, master electrician license, journeyman electrician license, annual permits, and homebuilder directional signs. It also includes the sale of copies of ordinances and codes and filing fees.

Environmental Health - This revenue source is collected by the Environmental Health Department. It includes fees for mowing and cleaning of property, pool and spa permits, food service and food manager permits and certifications, inspections and re-inspections and temporary permits.

Pollution Control - This revenue source is collected by Environmental Health. It includes permit fees for industrial spill cleanups, wastewater sampling, analysis and control, liquid waste hauler permits and grease trap inspections.

CHARGES FOR SERVICES

Public Safety

Fire and Ambulance Contract - This revenue is obtained from Denton County by contract for the purpose of providing fire and ambulance service to persons in designated parts of Denton County that are outside the City of Carrollton's city limits.

Ambulance Fees - This fee represents the revenue that is earned from providing emergency medical service to persons in the City. The City provides this as a service to the community, and these fees only help offset the cost of providing the service.

Fingerprint Fees - This revenue source is from providing the service of fingerprinting for licenses and gun permit requirements.

Alarm Permit Fees - This revenue source is derived from persons who have alarm systems in their homes or businesses.

False Alarms - The Police Department responds quickly to emergencies, but false alarms can detrimentally affect efficiency of the operation of the Police Department. This fee is assessed to encourage property owners to reduce false alarms.

Culture and Recreation

Parks Concession Contract - This revenue source is the funds received from the vendor that provides concession services at athletic events.

Sports Field Use - The fee will be charged for use of the sports fields, excluding organized league play. The budget fee is projected based on estimated fee and usage levels.

Swimming Pool Fees - This revenue accounts for admittance fees to the City's swimming pools and all other revenue brought in by swimming facilities. It includes rental fees for parties as well as fees for classes taught at the pools.

Miscellaneous Recreation Fees - This revenue source includes fees for the use of various city recreation facilities and Mary Heads Carter Park Pavilion.

Recreation Program Receipts - This category is generally for all recreation fees other than swimming pool fees. Fees include those for racquetball courts as well as fees for classes taught in conjunction with the City's recreation program.

Tennis Center Fees - The fee will be charged for use of the tennis courts. The budget fee is projected based on estimated fee and usage levels.

Athletic Program Fees - This revenue source is derived from the scheduling and coordinating of organized sports league activities such as softball, soccer, basketball, volleyball, and football.

Library Meeting Room Fees – This fee is used to account for the revenue collected from rental fees for the meeting rooms at the Carrollton libraries.

Library Contract with County - This revenue is a set amount determined by population, paid by Denton County, to the City of Carrollton to help fund the operation of the Public Library servicing Denton county residents.

Other Charges For Services

Animal Control Fees - This revenue source consists of fees for city registration of pets, pet license tags, adoptions and boarding fees, stray animal pickup fees, euthanasia of animals and rabies testing.

Fire Hydrant/Street Markers - Developers pay the City for fire hydrants and blue street markers that are included in the development.

Developer Inspection Fees - These fees, collected by the Engineering Department, offset costs of inspection services provided by the City's engineering inspectors to developers. Inspections are done to ensure that construction meets the City's standards for water, sewer and drainage.

Planning Fees - These fees, collected by the Planning Department, are for persons needing the services of the City's Planning staff. Their services include zoning changes, processing information and providing copies of codes and ordinances.

FINES AND FORFEITURES

Municipal Court Fines - These fines are levied by the Judge for misdemeanor offenses occurring within the City of Carrollton.

Dismiss Fees - These fees are collected on certain dismissals and on cases placed on a deferral program.

Warrant Fees/Arrest Fees - These fees are collected for the service of peace officers issuing citations and processing warrants.

Child Safety - The child safety cost is collected pursuant to CCP Article 102.014. The money collected under this article must be used for a school crossing guard program.

Traffic - Local - This revenue source is from fines for traffic violations within Carrollton's jurisdiction.

Judicial Efficiency - Fees collected from persons on a payment plan as part of the time payment fee.

Impound Fines - Fines charged for vehicles towed and housed in the City's impound lot.

Juvenile Case Management Fee - Fee collected from persons convicted of a misdemeanor offense.

Library Book Fines - Fines assessed for overdue books are accounted for in the category.

Charges for Lost Books - Fees to recover costs of lost materials at the Library.

INVESTMENT INCOME

Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

MISCELLANEOUS REVENUE

Small amounts of revenue received that do not fall into another category, such as rental income and auction proceeds on miscellaneous assets.

TRANSFERS IN

Consist of moneys transferred from another fund to the General Fund for specified projects or obligations.

UTILITY FUND

Water and Sewer Sales and Charges - Utility Customer Service bills and collects revenue from the sale of potable water and the disposal of sewage discharge for residential, commercial, apartments and mobile dwellings.

Tag Fees - When a customer is delinquent on payment for water and sewer services, to the point of termination, a city representative provides an on-premise notification for which a fee is charged.

Industrial Surcharge - This is revenue collected for the determination of and allowance of specified levels of organic and solid waste discharges into the waste water system.

Backflow Prevention Charges - This revenue source is collected from the registration of backflow prevention assembly devices and tester registration fees.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

Miscellaneous - Small amounts of revenue such as Not Sufficient Funds (NSF) Fees, new service connection fees and non-emergency response fees.

SOLID WASTE FUND

Collection Fees – These fees are charged for residential, commercial and apartment solid waste collection. This fee covers the cost of collection and disposal of this waste.

GOLF COURSE FUND

Contractor Revenue Allocation – This allocation is the City’s portion of revenue from the course operations as part of the contract with the third-party course management company.

FLEET SERVICES FUND

Charges for Service - These revenues are paid by the user departments and customers for repair services rendered and fuel usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

RISK MANAGEMENT FUND

Charges for Service - This revenue represents premiums allocations charged to user departments for risk management claims coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

ADMINISTRATION FUND

Overhead Allocation to Operating Departments - These funds are charges to the user departments based on the annual allocation of administrative operating costs to those units.

Charges for Service - These charges are for sales to other entities for Information Technology, Human Resource services and charges to user departments for printer usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EMPLOYEE HEALTH/DISABILITY FUND

Charges for Service - These charges are employee and employer premiums for health and disability coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EXPENDITURE/EXPENSE TYPES

The following provides a description of the major expenditure/expense types for the City's major operating funds

Personal Services - Consists of personnel salaries and benefits.

Supplies and Services – Supplies consist of those items necessary for operations including office and janitorial supplies, postage and couriers, landscape and chemical materials, food, fuel and supplies for the repair and maintenance of facilities, vehicles, equipment, signs and markings, small equipment and hand tools. Services consist of payments for professional services, travel and training, memberships, publications, photocopies, general and legal advertisements, utilities, machinery and equipment rentals, freight and transportation, internal vehicle and equipment maintenance charges, risk management allocation, overhead allocations and the fleet replacement allocations.

Utilities – Consists of electricity, water, natural gas, and solid waste services.

Allocations – Consists of overhead, internal overhead, and risk allocation.

Capital Outlay - Consists of appropriations needed for furniture and fixtures, and capital equipment. Typically, these expenditures result in the acquisition of or addition to fixed assets.

Cancelled Encumbrances - Consists of the reversal of expenditures for services or items contracted for in the prior fiscal year that were never received.

Transfers Out - Consist of moneys transferred to another fund for specified projects or obligations.

Debt Service - Payment of the principal and interest associated with general long term debt issuances.

Home Rule Charter – Article IV – Budget Provisions

SECTION 4.01 FISCAL YEAR.

The fiscal year of the City of Carrollton shall begin on October 1 of each calendar year and will end on September 30 of the following calendar year. The fiscal year will also be established as the accounting and budget year.

SECTION 4.02 PREPARATION AND SUBMISSION OF BUDGET.

The city manager, prior to August 1 of each year, shall prepare and submit the budget, covering the next fiscal year, to the council, which shall contain the following information. In preparing this budget, each employee, officer, board and department shall assist the city manager by furnishing all necessary information.

(1) The city manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any changes from previous years in expenditures and any major changes of policy and a complete statement regarding the financial condition of the city.

(2) An estimate of all revenue from taxes and other sources, including the present tax structure rates and property evaluations for the ensuing year.

(3) A carefully itemized list of proposed expenses by fund and service type and project for the budget year, as compared to actual expenses of the last ended fiscal year,

and an estimate of final expenditures for the current fiscal year.

(4) A description of all outstanding bond indebtedness, showing amount, date of issue, rate of interest and maturity date, as well as any other indebtedness referred to in Article V, which the city has incurred and which has not been paid.

(5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provision for financing.

(6) A list of capital projects which should be undertaken within the five next succeeding years.

SECTION 4.03 BUDGET A PUBLIC RECORD.

The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open to public inspection by anyone interested.

SECTION 4.04 PUBLIC HEARING

At the Council meeting when the budget is submitted, the Council shall name the place and date of a public hearing. The hearing shall be no less than fifteen days subsequent to the date the budget is filed as provided in Section 4.03. Public notice of the hour, date and place of such hearing shall be published in the official newspaper of the City not less than five nor more than 15 days before the hearing. At this hearing, interested citizens of the City may be present and express their opinions concerning items of expenditures and revenue, giving their reasons for wishing to increase or decrease any item.

SECTION 4.05 THE ADOPTION OF THE BUDGET

After public hearing, the Council shall analyze the budget, making any deletions or additions which they feel appropriate, and shall, at least ten days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.

SECTION 4.06 BUDGET APPROPRIATIONS AND TAXATION

On final adoption, the budget shall be in effect for the budget year. Final adoption of the budget by the Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus fund balance. Unused appropriations may be transferred to any item required for the same general purpose.

SECTION 4.07 UNALLOCATED RESERVE FUND.

When recommended by the city manager and in the discretion of the council, the budget may contain a reasonable sum set aside as an unallocated reserve fund to meet unexpected and unforeseen contingencies in current operating costs of any budget service type or project.

SECTION 4.08 AMENDING THE BUDGET.

In case of grave public necessity, emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable diligent thought and attention, have been included in the original budget, may from time to time be authorized by the council as amendments to the original budget. Any amendment providing for additional expenditure shall also provide for reductions in other expenditures or supplemental revenues to fund such amendments. These amendments shall be by ordinance, and shall become an attachment to the original budget.

SECTION 4.09 CERTIFICATION; COPIES MADE AVAILABLE.

A copy of the budget, as finally adopted, shall be filed with the city secretary, the county clerk of Dallas, Denton and Collin Counties and the Carrollton Public Library. The final budget shall be printed, mimeographed or otherwise reproduced and sufficient copies shall be made available for the use of all offices, agencies and for the use of interested persons and civic organizations.

SECTION 4.10 DEFECT SHALL NOT INVALIDATE THE TAX LEVY.

Errors or defects in the form or preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy or the tax rate.

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Beginning Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ 47,780,148	\$ 61,735,631	\$ 77,193,608	\$ 39,032,435	(36.77%)	\$ 21,612,367	\$ 22,171,793
Hotel/Motel Tax Fund	286,657	323,601	284,035	331,405	2.41%	331,405	331,405
Court Security Fund	164,012	121,442	131,928	71,986	(40.72%)	49,674	31,354
Juvenile Case Management Fund	1,187,759	1,115,724	1,196,085	1,115,472	(0.02%)	826,655	685,927
Public Safety Grants Fund	(2,091)	-	49	-	-	-	-
Commercial Motor Vehicles Enforcement Fund	301,591	271,864	453,549	633,849	133.15%	412,597	411,444
Confiscated Asset Fund	1,003,739	608,478	867,574	652,133	7.17%	397,736	440,369
Economic Development Grants Fund	1,127,492	1,127,492	1,604,059	1,474,059	30.74%	298,228	-
Utility Rate Review Fund	339,761	314,761	343,777	318,777	1.28%	25,000	25,000
General Special Revenue Fund	1,055,768	1,032,565	1,058,470	909,439	(11.92%)	741,621	589,530
Utility Fund	17,054,553	14,957,012	19,815,928	16,380,726	9.52%	13,424,848	14,160,181
Golf Course Fund	557,328	884,922	1,160,434	1,431,729	100.00%	1,395,196	1,365,596
Solid Waste Fund	359,544	287,402	200,002	239,893	(16.53%)	215,976	209,911
Fleet Services Fund	812,220	968,178	867,335	571,745	(40.95%)	576,576	576,652
Risk Management Fund	4,142,254	3,574,492	3,465,552	2,475,510	(30.75%)	2,025,764	1,816,447
Administrative Services Fund	5,704,351	3,138,185	7,775,950	6,543,920	108.53%	2,077,158	2,134,708
Employee Health and Disability Fund	5,475,219	4,710,615	5,541,475	4,192,625	11.00%	3,363,782	3,320,588
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	87,350,306	95,172,364	121,959,808	76,375,702	(19.75%)	47,774,584	48,270,906
<u>Debt Service Funds</u>							
General Debt Service Fund	5,388,497	5,472,316	5,458,645	5,866,136	7.20%	5,764,093	5,885,093
Utility Debt Service Fund	1,728,234	1,687,607	1,438,498	1,158,656	(31.34%)	1,564,577	2,503,691
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	7,116,731	7,159,923	6,897,143	7,024,792	(1.89%)	7,328,669	8,388,784
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	6,507,717	6,557,069	6,666,195	3,704,212	(43.51%)	4,848,699	5,524,246
Utility Fleet Replacement Fund	1,103,179	758,891	1,147,417	1,288,893	69.84%	1,223,389	1,396,000
Golf Fleet Replacement Fund	383,601	398,632	474,565	473,535	18.79%	76,195	18,144
Total Replacement Funds	7,994,496	7,714,592	8,288,178	5,466,641	(29.14%)	6,148,283	6,938,390
Total Beginning Funds	102,461,533	110,046,879	137,145,129	88,867,134	(19.25%)	61,251,537	63,598,080

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Recurring Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 120,810,913	\$ 126,789,068	\$ 129,958,408	\$ 131,475,230	3.70%	\$ 134,878,407	\$ 137,800,888
Hotel/Motel Tax Fund	552,930	640,000	777,370	775,000	21.09%	910,000	910,000
Court Security Fund	92,833	85,512	70,824	71,633	(16.23%)	72,455	73,290
Juvenile Case Management Fund	103,781	123,506	91,800	92,718	(24.93%)	93,847	94,992
Public Safety Grants Fund	14,937	26,269	4,360	19,300	(26.53%)	19,300	19,300
Commercial Motor Vehicles Enforcement Fund	154,282	121,300	251,451	129,899	7.09%	129,998	130,098
Confiscated Asset Fund	112,158	151,688	64,559	190,603	25.65%	192,634	195,192
Economic Development Grants Fund	3,634,768	1,499,789	1,255,640	1,967,013	31.15%	737,125	686,984
Utility Rate Review Fund	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
General Special Revenue Fund	74,722	101,000	89,785	72,682	(28.04%)	88,409	89,143
Utility Fund	53,440,898	52,718,937	52,543,423	57,851,211	9.74%	62,062,735	65,179,973
Golf Course Fund	848,703	780,771	812,820	920,169	17.85%	1,008,547	1,068,399
Solid Waste Fund	12,015,822	12,372,464	12,877,180	13,145,348	6.25%	13,567,241	14,015,746
Fleet Services Fund	3,780,419	4,062,023	4,077,264	3,973,832	(2.17%)	4,045,683	4,182,140
Risk Management Fund	2,238,791	2,997,150	3,061,078	3,261,751	33.87%	3,603,338	3,957,041
Administrative Services Fund	21,624,220	23,929,220	24,206,692	25,272,087	5.61%	26,006,976	26,456,405
Employee Health and Disability Fund	11,612,370	12,092,157	11,545,435	12,115,157	0.19%	13,548,005	14,217,703
Public Improvement Districts Fund	1,223,792	1,192,368	1,191,533	1,191,533	(0.07%)	1,191,533	1,191,533
Total Operating Funds	232,361,340	239,708,222	242,904,622	252,550,165	5.36%	262,181,232	270,293,828
<u>Debt Service Funds</u>							
General Debt Service Fund	25,293,238	27,859,414	28,154,687	30,813,990	10.61%	28,549,958	30,214,228
Utility Debt Service Fund	1,855,314	1,725,579	1,402,808	2,107,700	22.14%	2,256,975	2,261,331
Golf Debt Service Fund	-	-	-	352,038	100.00%	352,077	351,902
Total Debt Service Funds	27,148,552	29,584,993	29,557,495	33,273,728	12.47%	31,159,010	32,827,461
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	3,080,171	5,546,906	4,659,425	4,324,764	(22.03%)	4,986,767	5,068,002
Utility Fleet Replacement Fund	522,497	594,389	569,559	607,985	2.29%	539,065	580,861
Golf Fleet Replacement Fund	90,965	129,521	97,670	164,160	26.74%	241,948	294,134
Total Replacement Funds	3,693,633	6,270,816	5,326,654	5,096,908	(18.72%)	5,767,780	5,942,997
Total Recurring Sources of Funds	263,203,525	275,564,031	277,788,771	290,920,801	5.57%	299,108,022	309,064,285

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Recurring Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 112,613,641	\$ 126,789,068	\$ 126,751,446	\$ 131,475,230	3.70%	\$ 134,878,407	\$ 137,800,888
Hotel/Motel Tax Fund	825,552	910,000	1,000,000	910,000	0.00%	910,000	910,000
Court Security Fund	124,917	130,766	130,766	93,945	(28.16%)	90,775	92,660
Juvenile Case Management Fund	95,456	425,428	172,413	381,535	(10.32%)	234,576	237,994
Public Safety Grants Fund	12,797	26,269	4,409	19,300	(26.53%)	19,300	19,300
Commercial Motor Vehicles Enforcement Fund	2,324	196,328	71,151	351,151	78.86%	131,151	131,151
Confiscated Asset Fund	248,324	675,000	280,000	445,000	(34.07%)	150,000	150,000
Economic Development Grants Fund	3,288,201	1,499,789	1,255,640	1,967,013	31.15%	737,125	686,984
Utility Rate Review Fund	20,984	314,761	50,000	318,777	1.28%	25,000	25,000
General Special Revenue Fund	72,021	233,500	238,816	240,500	3.00%	240,500	240,500
Utility Fund	45,393,752	50,516,305	50,275,056	54,541,339	7.38%	57,427,402	60,517,926
Golf Course Fund	145,597	277,528	241,525	656,702	136.63%	738,148	790,801
Solid Waste Fund	10,718,160	11,107,066	11,486,312	11,804,778	6.28%	12,195,174	12,626,234
Fleet Services Fund	3,725,305	4,060,337	4,372,854	3,969,001	2.25%	4,045,607	4,200,097
Risk Management Fund	2,915,493	3,478,046	4,051,120	3,711,497	6.71%	3,812,655	3,894,473
Administrative Services Fund	19,051,066	23,929,219	24,167,321	25,272,087	5.61%	25,949,426	26,405,042
Employee Health and Disability Fund	11,546,114	12,820,400	12,894,285	12,943,999	0.96%	13,591,199	14,270,759
Public Improvement Districts Fund	1,223,792	1,192,368	1,191,533	1,191,533	(0.07%)	1,191,533	1,191,533
Total Operating Funds	212,023,495	238,582,178	238,634,646	250,293,386	4.91%	256,367,977	264,191,342
<u>Debt Service Funds</u>							
General Debt Service Fund	25,223,089	27,738,414	27,747,197	30,916,033	11.46%	28,428,958	30,093,228
Utility Debt Service Fund	2,145,050	1,682,925	1,682,650	1,701,779	1.12%	2,279,441	2,278,553
Golf Debt Service Fund	-	-	-	352,038		352,077	351,902
Total Debt Service Funds	27,368,139	29,421,339	29,429,847	32,969,850	12.06%	31,060,476	32,723,683
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	2,921,693	7,593,487	7,621,408	3,180,277	(58.12%)	4,311,220	2,876,278
Utility Fleet Replacement Fund	478,258	428,083	428,083	673,489	57.33%	366,454	632,291
Golf Fleet Replacement Fund	-	211,500	98,700	561,500	165.48%	300,000	195,000
Total Replacement Funds	3,399,951	8,233,070	8,148,191	4,415,266	(46.37%)	4,977,674	3,703,569
Total Recurring Uses of Funds	242,791,586	276,236,587	276,212,684	287,678,502	4.14%	292,406,126	300,618,593

**COMBINED FUNDS
 OPERATING, DEBT SERVICE AND
 FLEET REPLACEMENT FUNDS
 (continued)**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	BUD/BUD	FY 2024-25	FY 2025-26
Non-recurring "One-time"							
Sources of Funds							
Operating Funds							
General Fund	\$ 33,726,103	\$ 11,636,273	\$ 19,031,730	\$ 11,500,071	(1.17%)	\$ 12,202,786	\$ 12,228,728
Hotel/Motel Tax Fund	270,000	270,000	270,000	135,000	(50.00%)	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	130,000	130,000	-	-	(100.00%)	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	1,435,305	100,000	100,000	-	-	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	35,561,408	12,136,273	19,401,730	11,635,071	(4.13%)	12,202,786	12,228,728
Debt Service Funds							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
Fleet Replacement Funds							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	0.00%	-	-
Total Non-recurring "One-time"							
Sources of Funds	35,561,408	12,136,273	19,401,730	11,635,071	(4.13%)	12,202,786	12,228,728

**COMBINED FUNDS
 OPERATING, DEBT SERVICE AND
 FLEET REPLACEMENT FUNDS
 (continued)**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Non-recurring "One-time"							
Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 12,509,916	\$ 52,529,865	\$ 60,399,865	\$ 28,919,878	(44.95%)	\$ 11,643,360	\$ 11,748,320
Hotel/Motel Tax Fund	-	-	-	-	-	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	1,257,492	130,000	1,175,831	(6.49%)	298,228	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	5,285,770	4,703,569	5,703,569	6,265,750	33.21%	3,900,000	3,900,000
Golf Course Fund	100,000	300,000	300,000	300,000	(100.00%)	300,000	300,000
Solid Waste Fund	1,457,205	1,350,977	1,350,977	1,364,487	1.00%	1,378,132	1,391,913
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	1,936,860	1,371,401	1,371,401	4,466,762	225.71%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	21,289,751	61,513,304	69,255,812	42,492,708	(30.92%)	17,519,720	17,340,233
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	100.00%	-	-
Non-recurring "One-time"							
Uses of Funds	21,289,751	61,513,304	69,255,812	42,492,708	(30.92%)	17,519,720	17,340,233

**COMBINED FUNDS
 OPERATING, DEBT SERVICE AND
 FLEET REPLACEMENT FUNDS
 (continued)**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Additional recurring sources or reductions in uses needed to maintain Target Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ -	-	\$ -	\$ -	0.00%	\$ -	\$ -
Hotel/Motel Tax Fund	-	-	-	-	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	-	-	-	-	0.00%	-	-
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	-	-	-
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-	0.00%	-	-

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(concluded)**

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	BUD/BUD	FY 2024-25	FY 2025-26
Ending Fund Balance							
<u>Operating Funds</u>							
General Fund	77,193,609	20,842,040	39,032,436	21,612,628	3.70%	22,171,793	22,652,201
Hotel/Motel Tax Fund	284,036	323,601	331,405	331,405	2.41%	331,405	331,405
Court Security Fund	131,928	76,188	71,986	49,674	(34.80%)	31,354	11,984
Juvenile Case Management Fund	1,196,085	813,802	1,115,472	826,655	1.58%	685,927	542,924
Public Safety Grants Fund	49	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	453,549	196,836	633,849	412,597	109.61%	411,444	410,391
Confiscated Asset Fund	867,574	85,166	652,133	397,736	367.01%	440,369	485,561
Economic Development Grants Fund	1,604,059	-	1,474,059	298,228	0.00%	-	-
Utility Rate Review Fund	343,777	25,000	318,777	25,000	0.00%	25,000	25,000
General Special Revenue Fund	1,058,470	900,065	909,439	741,621	(17.60%)	589,530	438,173
Utility Fund	19,815,928	12,456,075	16,380,726	13,424,848	7.78%	14,160,181	14,922,228
Golf Course Fund	1,160,434	1,088,165	1,431,729	1,395,196	28.22%	1,365,596	1,343,194
Solid Waste Fund	200,002	201,823	239,893	215,976	7.01%	209,912	207,509
Fleet Services Fund	867,335	969,864	571,745	576,576	(40.55%)	576,652	558,696
Risk Management Fund	3,465,552	3,093,596	2,475,510	2,025,764	(34.52%)	1,816,446	1,879,015
Administrative Services Fund	7,775,950	1,866,785	6,543,920	2,077,158	11.27%	2,134,708	2,186,071
Employee Health and Disability Fund	5,541,475	3,982,372	4,192,625	3,363,782	(15.53%)	3,320,588	3,267,533
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	121,959,810	46,921,378	76,375,703	47,774,845	1.82%	48,270,906	49,261,887
<u>Debt Service Funds</u>							
General Debt Service Fund	5,458,646	5,593,316	5,866,136	5,764,093	3.05%	5,885,093	6,006,093
Utility Debt Service Fund	1,438,498	1,730,261	1,158,656	1,564,577	(9.58%)	1,542,111	2,486,469
Golf Debt Service Fund	-	-	-	-	0%	-	-
Total Debt Service Funds	6,897,144	7,323,577	7,024,792	7,328,669	0.07%	7,427,204	8,492,562
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	6,666,195	4,510,488	3,704,212	4,848,699	7.50%	5,524,246	7,715,978
Utility Fleet Replacement Fund	1,147,416	925,197	1,288,893	1,223,389	32.23%	1,396,000	1,344,570
Golf Fleet Replacement Fund	474,565	316,653	473,535	76,195	(75.94%)	18,143	117,278
Total Replacement Funds	8,288,177	5,752,338	5,466,641	6,148,283	6.88%	6,938,389	9,177,826
Total Ending Fund Balances	\$ 137,145,131	\$ 59,997,293	\$ 88,867,135	\$ 61,251,798	2.09%	\$ 62,636,499	\$ 66,932,275



CARROLLTON

T E X A S

**CAPITAL PROJECTS FUNDS
 FISCAL YEAR 2024**

Unbudgeted Resources:

General and Public Safety Capital	\$	29,520,260
Community Development		8,581,836
Parks		8,292,903
Streets		42,753,839
Drainage		2,989,441
Traffic		683,875
Tax Increment Reinvestment Zone		2,243,288
Utility		25,543,104
Golf Course		327,004
		<u>120,935,550</u>

Additional Projects: *

General and Public Safety Capital		29,520,260
Community Development		8,581,836
Parks		8,292,903
Streets		42,753,839
Drainage		2,989,441
Traffic		683,875
Tax Increment Reinvestment Zone		2,243,288
Utility		25,543,104
Golf Course		327,004
		<u>120,935,550</u>

Projected Remaining Unobligated Fund Balances:

General and Public Safety Capital		-
Community Development		-
Parks		-
Streets		-
Drainage		-
Traffic		-
Tax Increment Reinvestment Zone		-
Utility		-
Golf Course		-
	\$	<u>-</u>

* Includes contingency funds in each of the project categories



CARROLLTON

T E X A S

Personnel Schedule

	2018-19	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	Variance
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
<u>GENERAL FUND</u>							
<u>Public Safety</u>							
Police Management Services	88.500	84.500	84.000	106.000	103.000	105.000	2.000
Police Operations	108.000	114.000	116.000	99.000	100.000	100.000	-
Police - COPS grant	2.000	2.000	-	-	-	-	-
Police - Detention	31.000	30.500	30.500	30.500	30.500	24.500	(6.000)
Dispatch	-	-	-	-	-	-	-
Office of Emergency Management	-	-	-	3.000	6.000	6.000	-
Fire Operations	155.000	159.000	159.000	162.000	162.000	162.000	-
Fire Support Services	16.500	16.000	16.500	15.000	15.000	15.000	-
Municipal Court	17.800	17.800	16.500	16.500	16.500	16.500	-
Environmental Services	21.500	21.500	21.500	21.500	22.500	23.000	0.500
Animal Services	11.000	11.000	11.000	11.000	11.000	11.000	-
Total Public Safety	451.300	456.300	455.000	464.500	466.500	463.000	(3.500)
<u>Culture & Leisure</u>							
Library	37.250	37.250	37.500	38.000	38.500	38.500	-
Parks & Recreation Administration	9.000	4.000	4.000	4.000	4.000	5.000	1.000
Rosemeade Recreation Center	4.000	1.000	1.000	1.000	1.000	1.000	-
Crosby Recreation Center	4.000	-	-	-	-	-	-
Senior Center	1.000	1.000	1.000	1.000	1.000	1.000	-
A.W. Perry Museum	1.000	1.000	1.000	1.000	1.000	1.000	-
Recreation	3.000	14.000	14.000	12.000	19.750	19.750	-
Parks Operations	60.000	61.000	61.000	60.000	60.750	60.750	-
Total Cultural & Recreational	119.250	119.250	119.500	117.000	126.000	127.000	1.000
<u>Development</u>							
Transportation Engineering	7.000	7.000	7.000	5.000	4.000	4.000	-
Civil Engineering	9.500	9.500	9.500	6.000	6.000	6.000	-
CIP Engineering	4.000	4.000	5.000	9.000	10.000	10.000	-
Traffic Operations	15.000	15.000	15.000	15.000	15.000	15.000	-
Streets	28.000	29.000	28.000	28.300	23.300	23.300	-
Special Operations	10.000	9.000	9.000	9.000	7.000	7.000	-
Public Works Administration	5.000	5.000	8.000	8.000	6.000	6.000	-
Outside Contracts	-	-	-	-	4.000	4.000	-
Building Inspection	24.000	24.000	23.000	23.000	23.000	24.000	1.000
Planning	4.000	4.000	4.000	4.000	4.000	4.000	-
Economic Development	2.000	2.000	2.000	2.000	2.000	2.000	-
Transit Oriented Development	-	-	-	-	-	-	-
Total Development	108.500	108.500	110.500	109.300	104.300	105.300	1.000
Total General Fund	679.050	684.050	685.000	690.800	696.800	695.300	(1.500)
<u>UTILITY FUND</u>							
Water Production	16.000	16.000	15.000	15.000	15.000	15.000	-
Water Distribution	14.600	13.600	15.000	19.000	16.000	16.000	-
Wastewater Collection	10.000	10.000	10.000	10.000	10.000	10.000	-
Meter Repair Services	11.400	12.400	12.000	12.000	4.000	4.000	-
Meter Reader Services	-	-	-	-	8.000	8.000	-
Water Concrete Replacement	14.000	14.000	12.000	7.700	9.700	9.700	-
Total Utility Fund	66.000	66.000	64.000	63.700	62.700	62.700	-
<u>FLEET SERVICES FUND</u>							
Fleet Services	0.800	0.800	0.800	0.800	1.800	1.800	-
<u>RISK SERVICES FUND</u>							
Risk Management	1.000	1.000	1.000	1.000	1.000	1.000	-
<u>ADMINISTRATIVE SERVICES FUND</u>							
<u>General Government</u>							
City Manager's Office	6.000	7.000	7.000	7.000	8.000	8.000	-
Resolution Center	13.000	13.000	13.000	16.000	17.000	17.000	-
Organizational Development	-	-	-	-	-	-	-
Managed Competition & Strategic Planning	2.000	2.000	3.000	3.000	3.000	3.000	-
Marketing Services	7.000	8.000	6.000	6.000	9.000	9.000	-
City Attorney	7.700	7.200	9.000	9.000	9.000	9.000	-
Total General Government	35.700	37.200	38.000	41.000	46.000	46.000	-
<u>Administration</u>							
Finance Administration	3.500	3.500	4.500	4.500	4.500	4.500	-
Budget & Management Analysis	3.000	3.000	3.000	3.000	3.000	3.000	-
Accounting	7.500	8.500	8.500	8.500	8.500	8.500	-
Purchasing	2.000	2.000	3.000	3.000	3.000	3.000	-
General Services	2.000	2.000	1.000	1.000	1.000	1.000	-
Utility Customer Service	9.500	9.500	9.000	9.000	9.000	10.000	1.000
Information Technology	2.000	5.000	32.000	35.000	35.000	35.000	-
Workforce Services	8.000	8.000	8.000	8.000	8.000	8.000	-
Facility Maintenance	7.200	8.200	8.200	8.200	9.200	9.200	-
Total Administration	44.700	49.700	77.200	80.200	81.200	82.200	1.000
Total Administrative Services Fund	80.400	86.900	115.200	121.200	127.200	128.200	1.000
<u>SPECIAL REVENUE FUNDS</u>							
Special Revenue Funds	3.000	3.000	3.000	3.000	3.000	3.000	-
<u>CAPITAL PROJECTS FUNDS</u>							
Capital Projects Fund	5.000	5.000	5.000	7.000	8.000	8.000	-
CITY TOTAL	835.250	846.750	874.000	887.500	900.500	900.000	(0.500)



CARROLLTON

T E X A S

GENERAL FUND

The General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other funds are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. This fund includes most of the basic operating services such as fire and police protection, environmental services, parks and recreation, libraries, development service and street maintenance.



CARROLLTON

T E X A S

GENERAL FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 47,780,148	\$ 61,735,631	\$ 77,193,608	\$ 39,032,435	(36.77%)	\$ 21,612,367	\$ 22,171,793
Recurring Sources of Funds							
Taxes	92,563,527	101,492,053	102,298,935	103,821,630	2.30%	108,191,718	111,511,400
Franchise Fees	12,165,857	11,264,870	11,674,409	11,692,880	3.80%	11,711,817	11,731,220
Licenses and Permits	3,056,316	2,392,124	2,315,601	2,509,681	4.91%	2,482,744	2,474,041
Charges for Services	6,105,541	5,092,185	5,012,191	5,102,616	0.20%	5,125,024	5,147,657
Fines and Forfeitures	3,047,603	3,105,412	2,724,663	2,761,699	(11.07%)	2,789,200	2,816,976
Investment Income	623,508	355,698	2,617,085	2,473,041	595.26%	1,496,993	1,011,185
Miscellaneous	579,525	391,000	619,798	391,000	0.00%	331,000	331,000
Utility Operating Fund - Payment in Lieu of Taxes	2,669,036	2,695,726	2,695,726	2,722,683	1.00%	2,749,910	2,777,409
Total Recurring Sources of Funds	120,810,913	126,789,068	129,958,408	131,475,230	3.70%	134,878,407	137,800,888
Recurring Uses of Funds							
Personnel Services	68,077,168	77,302,442	77,266,148	81,351,874	5.24%	83,265,958	85,044,756
Supplies and Services	18,528,596	19,049,393	19,906,195	18,875,867	(0.91%)	18,980,833	19,469,129
Utilities	2,469,297	2,408,346	2,476,899	2,526,931	4.92%	2,578,250	2,630,639
Allocations*	19,878,901	24,701,756	23,378,801	25,680,702	3.96%	27,007,211	27,604,558
Capital Outlay	1,904,486	1,610,906	2,007,178	1,323,631	(17.83%)	1,329,930	1,335,581
Utility Rate Review	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
Essential Technology & Public Safety Radio Replacement Funds	2,041,225	1,691,225	1,691,225	1,691,225	0.00%	1,691,225	1,691,225
Prior Year's Cancelled Expenditures	(311,032)	-	-	-	-	-	-
Total Recurring Uses of Funds	112,613,641	126,789,068	126,751,446	131,475,230	3.70%	134,878,407	137,800,888
Net Recurring Funds	8,197,272	0	3,206,962	-		-	-
Non-recurring "One-time" Sources of Funds							
Sales Tax	21,703,689	10,752,633	18,148,090	10,264,704	(4.54%)	10,967,380	10,993,497
ARPA Funding	11,966,209	883,640	883,640	-	(100.00%)	-	-
Transfer In From CMVE (PSO Truck)	56,205	-	-	-	0.00%	-	-
Interfund loan repayment from Golf Fund	-	-	-	352,038	-	352,077	351,902
Interfund loan repayment from Utility Fund	-	-	-	883,329	-	883,329	883,329
Total Non-recurring "One-time" Sources of Funds	33,726,103	11,636,273	19,031,730	11,500,071	(1.17%)	12,202,786	12,228,728
Non-recurring "One-time" Uses of Funds							
Interfund Loan to Utility Capital	-	-	8,000,000	-	-	-	-
Hotel Motel Tax Fund Subsidy	270,000	270,000	270,000	135,000	(50.00%)	-	-
Fleet Fund Inflation Subsidy	-	1,000,000	1,000,000	-	(100.00%)	-	-
Inflation	-	967,084	967,084	207,392	(78.55%)	-	-
Eco. Development Rental Agreement	130,000	130,000	-	-	(100.00%)	-	-
FY22 Non-Recurring ATBs*	8,667,536	-	-	-	-	-	-
FY23 Non-Recurring ATBs*	-	42,051,994	42,051,994	-	-	-	-
FY24 Non-Recurring ATBs*	-	-	-	17,070,413	0.00%	-	-
Metrocrest Services Supplemental Funding	224,000	-	-	-	-	-	-
Carrollton Difference One-Time Pay	558,283	608,236	608,236	629,409	3.48%	-	-
Parks Strategic Amenity Fund	500,000	500,000	500,000	500,000	0.00%	500,000	500,000
Library Strategic Amenity Fund	-	-	-	85,000	-	10,000	10,000
Leisure Services Equipment Fund	180,000	180,000	180,000	180,000	0.00%	180,000	180,000
Facility Maintenance Fund	950,000	950,000	950,000	950,000	0.00%	950,000	950,000
Other Capital Projects Funds	1,030,097	5,872,551	5,872,551	9,162,924	56.03%	10,003,360	10,108,320
Total Non-recurring "One-time" Uses of Funds	12,509,916	52,529,865	60,399,865	28,920,138	(44.95%)	11,643,360	11,748,320
*See following page for detailed ATB list							
Net Non-recurring "One-time" Funds	21,216,187	(40,893,592)	(41,368,135)	(17,420,067)		559,426	480,408
The Bottom Line - Net Recurring and Non-recurring Funds	29,413,459	(40,893,592)	(38,161,173)	(17,420,067)		559,426	480,408

Encumbrance Recon

Additional recurring sources or reductions in recurring uses needed to maintain Target Fund Balance							
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Ending Fund Balance	77,193,608	20,842,039	39,032,435	21,612,367		22,171,793	22,652,201
Days of Recurring Uses of Funds	250	60	112	60		60	60

Detailed Non-Recurring ATB List

Additions to Base	ACTUAL FY 2021-22	BUDGET FY 2022-23	BUDGET FY 2023-24
Fire Station 6	\$ 1,100,000	\$ 2,500,000	\$ -
Early Warning System	262,544	-	-
Public Safety Radio Replacement	3,547,351	-	-
IDF Cabinets Improvements	518,700	-	-
TOD Capital Investments	1,623,941	-	-
Corridor Enhancement	1,200,000	-	-
Christmas in Carrollton	-	40,000	-
Waste & Recycling Smart Receptacle	-	42,070	-
Community Funding	-	220,000	26,500
Portable Restrooms	-	90,000	-
Parks & Recreation Capital Investments	415,000	2,057,000	-
Workforce Temporary Staffing	-	100,000	-
Hebron and Josey Facility Improvements	-	300,000	-
Fire Engine Replacement	-	471,610	-
South Service Center and Fire Station 5	-	5,000,000	2,500,000
Fire Station Improvements	-	167,400	-
Generator Program	-	595,000	-
Animal Shelter Improvements	-	501,300	-
City Sidewalk Improvements (Phase 4)	-	1,800,000	-
Municipal Court Safety Program	-	104,650	-
External Scanning Project	-	80,000	-
Financial ERP Upgrade	-	2,964,060	-
Work Order Asset Management System	-	960,500	-
Workforce Services HRIS System Replacement	-	987,100	-
Hebron Water Tower Maintenance & Update	-	2,650,000	-
Automated Meters Program	-	2,021,304	-
Fiber Project	-	5,500,000	-
Streets Pay-Go Funding	-	12,050,000	-
Master Zoning Plans	-	850,000	-
2040 Vision Plan	-	-	150,000
Purpose Built Reserve Apparatus	-	-	500,000
Targeted Economic Development Recruitment Strategy	-	-	500,000
Woodlake Lake Design Phase 2	-	-	350,000
Stormwater Drainage System Analysis (Year 1 of 3)	-	-	1,000,000
Animal Shelter Expansion Pay-Go	-	-	2,500,000
TC Rice ("Save As You Go" Phase 1)	-	-	300,000
Rapid Response Infrastructure Repair	-	-	1,000,000
Elm Fork Nature Preserve Center Updates	-	-	265,000
Playground/Pavillion	-	-	375,000
Outdoor Fitness Gym	-	-	240,000
Police Memorial Construction	-	-	250,000
City Conference	-	-	48,500
Security and CJIS Compliance Improvements	-	-	65,000
Construction Project Management	-	-	430,000
City Hall Phase 2 Remodel and Security Upgrades	-	-	1,460,000
Jail Bond Funding Increase	-	-	2,500,000
Community Engagement Specialist	-	-	2,334
Short Term Rental Code Officer	-	-	3,079
Building Inspector Addition	-	-	35,000
Replace/Upgrade Fire/EMS Equipment	-	-	600,000
Thomas Splash Park Filters	-	-	125,000
Police Cardiac Screenings	-	-	150,000
Police Recruiting	-	-	55,000
Police Rifle Suppressors	-	-	25,000
Mini-Excavator	-	-	123,000
Vehicle Mounted Road Temperature Sensor	-	-	15,750
Concrete Truck	-	-	200,000
Brine Making Machine	-	-	26,250
EPA Lead and Copper Rule Evaluation	-	-	1,250,000
Total	\$ 8,667,536	\$ 42,051,994	\$ 17,070,413

**GENERAL FUND
RECURRING SOURCES OF FUNDS**

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
TAX REVENUES							
Ad Valorem Taxes							
Current taxes	\$ 64,532,095	\$ 71,216,876	\$ 72,023,758	\$ 71,232,723	0.02%	\$ 74,040,247	\$ 76,689,680
Delinquent taxes	(214,375)	180,000	180,000	180,000	0.00%	180,000	180,000
Total Ad Valorem Taxes	64,317,720	71,396,876	72,203,758	71,412,723	0.02%	74,220,247	76,869,680
Sales and Use Taxes							
City sales tax	26,400,987	\$ 28,513,066	28,513,066	30,794,111	8.00%	32,333,817	32,980,493
Mixed drink tax	309,024	220,703	220,703	242,773	10.00%	254,912	267,658
Total Sales and Use Taxes	26,710,011	28,733,769	28,733,769	31,036,885	8.02%	32,588,729	33,248,151
Penalty and Interest							
Penalty and interest	370,829	\$ 300,000	300,000	300,000	0.00%	300,000	300,000
911 Taxes							
911 Taxes	1,164,967	\$ 1,061,408	1,061,408	1,072,022	1.00%	1,082,742	1,093,570
TOTAL TAX REVENUE	92,563,527	101,492,053	102,298,935	103,821,630	2.30%	108,191,718	111,511,400
FRANCHISE FEES							
Electric	6,443,378	6,572,251	6,410,467	6,423,288	(2.27%)	6,436,135	6,449,007
Telephone	847,689	1,124,119	1,004,583	994,537	(11.53%)	984,592	974,746
Gas	2,125,765	1,305,548	2,048,110	2,068,591	58.45%	2,089,277	2,110,170
Cable	1,118,639	1,107,772	1,056,070	1,045,509	(5.62%)	1,035,054	1,024,704
Solid Waste	1,630,386	1,155,179	1,155,179	1,160,955	0.50%	1,166,760	1,172,593
TOTAL FRANCHISE FEES	12,165,857	11,264,870	11,674,409	11,692,880	3.80%	11,711,817	11,731,220
LICENSES AND PERMITS							
Permits	1,900,614	1,300,000	1,167,112	1,300,000	0.00%	1,287,000	1,274,130
Licenses & miscellaneous	221,355	148,146	172,236	244,757	65.21%	247,299	249,929
Env Health	-	425	500	425	0.00%	425	425
Comm. Services Apt. Fees	183,916	252,936	252,936	252,936	0.00%	252,936	252,936
Single Family Rental Inspection	179,693	143,966	143,966	145,406	1.00%	145,406	145,406
Comm. Services Food Program	262,430	253,994	253,994	253,994	0.00%	253,994	253,994
Pollution control	121,715	125,000	125,000	125,000	0.00%	125,000	125,000
Comm Services Misc. Fees	7,955	2,000	13,000	2,000	0.00%	2,000	2,000
Environmental MSD Fees	9,922	-	-	-	-	-	-
Pool code fees	14,900	15,000	18,000	15,000	0.00%	15,000	15,000
County Veh Reg Fee	148,028	150,657	150,657	152,164	1.00%	153,685	155,222
Film Permit Fees	150	-	200	-	-	-	-
TABC Fees	5,638	-	18,000	18,000	-	18,000	18,000
TOTAL LICENSES & PERMITS	3,056,316	2,392,124	2,315,601	2,509,681	4.91%	2,482,744	2,474,041
CHARGES FOR SERVICES							
Public Safety							
Ambulance fees	2,294,961	1,931,207	2,127,780	2,127,780	10.18%	2,127,780	2,127,780
Ambulance Supplemental Payme	828,497	400,000	400,000	400,000	0.00%	404,000	408,040
Gas Leak Response Fee	-	-	-	-	-	-	-
Fire Facility and Inspection fees	-	-	-	-	-	-	-
Alarm permit fees	337,744	360,000	280,000	360,000	0.00%	360,000	360,000
Alarm appeals fees	-	-	-	-	-	-	-
False alarms	50	45,000	-	45,000	0.00%	45,450	45,905
Fingerprint fees	-	-	2,400	-	-	-	-
Total Public Safety	3,461,251	2,736,207	2,810,180	2,932,780	7.18%	2,937,230	2,941,725

(continued)

GENERAL FUND
RECURRING SOURCES OF FUNDS

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
CHARGES FOR SERVICES (continued)							
Culture and Leisure							
Softball Concession/Sales	\$ 21,055	\$ 6,000	\$ 6,000	\$ 6,000	0.00%	\$ 6,000	\$ 6,000
Misc. recreation fees/Rec rental	629,815	550,000	560,691	550,000	0.00%	555,500	561,055
Recreation class fees	318,308	417,426	412,594	412,594	(1.16%)	416,720	420,887
Sports Field Use	513,328	320,000	320,000	320,000	0.00%	320,000	320,000
Swimming pool fees	461,070	420,000	439,482	420,000	0.00%	424,200	428,442
Tennis Center fees	102,539	48,000	44,533	48,000	0.00%	48,000	48,000
Athletic program fees	211,194	200,000	205,739	200,000	0.00%	202,000	204,020
Library meeting room fees	2,350	5,000	5,000	5,000	0.00%	5,050	5,101
Library Non-Resident fees	-	18,857	18,857	18,857	0.00%	19,046	19,236
Library county contract	65,600	66,256	90,000	-	(100.00%)	-	-
Total Culture and Leisure	2,325,260	2,051,539	2,102,896	1,980,451	(3.47%)	1,996,516	2,012,741
Other							
Animal control fees	44,815	35,000	35,000	35,000	0.00%	35,350	35,704
Fire hydrant/street markers	-	520	520	520	0.00%	525	530
Developer's inspection fees	-	100,000	-	100,000	0.00%	101,000	102,010
Cellular Small Node	-	-	-	-	-	-	-
Application for ROW/Easement /	250	-	-	-	-	-	-
Planning fees	23,990	23,795	23,795	23,795	0.00%	24,033	24,273
Zoning Verification Letters	5,175	2,800	2,800	2,800	0.00%	2,828	2,856
Mowing Assessment	35,855	42,324	27,000	27,270	(35.57%)	27,543	27,818
Jail/Traffic Sales to Other Cities	208,945	100,000	10,000	-	(100.00%)	-	-
Total Other	319,030	304,439	99,115	189,385	(37.79%)	191,279	193,192
TOTAL CHARGES FOR SERVICES	6,105,541	5,092,185	5,012,191	5,102,616	0.20%	5,125,024	5,147,657
FINES AND FORFEITURES							
Municipal court fines	2,258,612	2,231,620	2,031,049	2,071,670	(7.17%)	2,092,387	2,113,311
Court admin fee	19,505	20,452	18,000	18,000	(11.99%)	18,180	18,362
Dismiss/arrest fees	397,766	478,652	357,915	357,915	(25.22%)	361,494	365,109
Warrant fees	265,003	266,499	236,491	236,491	(11.26%)	238,856	241,244
Jury fees	-	-	-	-	-	-	-
Child safety	54,648	42,869	35,000	35,000	(18.36%)	35,350	35,704
Traffic - local	34,626	47,156	30,000	30,000	(36.38%)	30,300	30,603
Judicial Efficiency	1,187	5,702	1,000	1,000	(82.46%)	1,010	1,020
Expungement Court Fee	230	-	700	-	-	-	-
Impound fines	1	1,000	45	45	(95.50%)	45	46
Apt Crime Reduction	-	-	-	-	-	-	-
Library book fines	3,554	-	3,000	-	-	-	-
Charges for lost books	12,471	11,462	11,463	11,578	1.01%	11,578	11,578
TOTAL FINES & FORFEITURES	3,047,603	3,105,412	2,724,663	2,761,699	(11.07%)	2,789,200	2,816,976
INVESTMENT INCOME	623,508	355,698	2,617,085	2,473,041	595.26%	1,496,993	1,011,185
MISCELLANEOUS REVENUE	579,525	391,000	619,798	391,000	0.00%	331,000	331,000
UTILITY OPERATING FUND - PAYMENT IN LIEU OF TAXES	2,669,036	2,695,726	2,695,726	2,722,683	1.00%	2,749,910	2,777,409
LOAN REPAYMENT	-	-	-	-	-	-	-
TOTAL RECURRING SOURCES OF FUNDS	\$ 120,810,913	\$ 126,789,068	\$ 129,958,408	\$ 131,475,230	3.70%	\$ 134,878,407	\$ 137,800,888

(concluded)

GENERAL FUND
RECURRING USES OF FUNDS

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
GENERAL GOVERNMENT:							
City Council:							
Personnel Services	\$ 21,860	\$ 23,500	\$ 23,500	\$ 23,500	0.00%	\$ 23,500	\$ 23,500
Supplies and Services	157,434	239,387	281,458	214,786	(10.28%)	137,149	250,151
Utilities	5,415	5,041	5,941	5,893	16.90%	6,017	6,144
Allocations	360,970	393,447	393,460	431,580	9.69%	441,313	451,237
	<u>545,679</u>	<u>661,375</u>	<u>704,359</u>	<u>675,759</u>	<u>2.17%</u>	<u>607,979</u>	<u>731,032</u>
Non-Departmental:							
Personnel Services	77,109	4,683,627	5,544,046	4,525,513	-3.38%	4,569,878	4,616,252
Supplies and Services	1,791,627	559,919	692,167	576,899	3.03%	595,407	614,736
Allocations	169,137	1,665,066	221,426	1,359,084	-18.38%	1,371,692	1,384,860
Capital Outlay	49,151	-	-	-	-	-	-
	<u>2,087,024</u>	<u>6,908,612</u>	<u>6,457,639</u>	<u>6,461,496</u>	<u>-6.47%</u>	<u>6,536,977</u>	<u>6,615,848</u>
TOTAL GENERAL GOVERNMENT	<u>2,632,703</u>	<u>7,569,987</u>	<u>7,161,998</u>	<u>7,137,255</u>	<u>-5.72%</u>	<u>7,144,956</u>	<u>7,346,880</u>
PUBLIC SAFETY:							
Police Management Services:							
Personnel Services	11,439,175	13,079,860	12,453,611	13,744,678	5.08%	14,114,391	14,429,122
Supplies and Services	936,496	1,179,226	1,165,734	1,225,183	3.90%	1,244,675	1,261,862
Utilities	73,014	68,690	69,282	70,908	3.23%	72,365	73,852
Allocations	1,512,270	1,897,946	1,898,300	1,786,559	(5.87%)	1,845,517	1,901,457
Capital Outlay	597,102	712,010	722,572	777,329	9.17%	777,329	779,829
	<u>14,558,057</u>	<u>16,937,732</u>	<u>16,309,499</u>	<u>17,604,657</u>	<u>3.94%</u>	<u>18,054,277</u>	<u>18,446,122</u>
Police Operations:							
Personnel Services	10,841,386	10,591,280	11,425,878	11,625,752	9.77%	11,907,815	12,155,172
Supplies and Services	1,254,493	1,423,344	1,219,347	1,204,852	(15.35%)	1,225,586	1,262,639
Utilities	21,704	25,420	21,453	21,882	(13.92%)	22,320	22,766
Allocations	2,011,713	2,346,509	2,346,944	2,605,789	11.05%	2,990,021	3,034,184
Capital Outlay	138,037	26,151	26,151	37,851	44.74%	38,918	39,006
	<u>14,267,332</u>	<u>14,412,704</u>	<u>15,039,773</u>	<u>15,496,126</u>	<u>7.52%</u>	<u>16,184,660</u>	<u>16,513,767</u>
Detention Center:							
Personnel Services	1,624,538	2,027,366	1,621,996	2,042,070	0.73%	2,094,203	2,146,660
Supplies and Services	79,621	92,260	92,260	94,235	2.14%	95,235	97,535
Utilities	-	-	-	-	-	-	-
Allocations	503,379	586,828	586,905	598,677	2.02%	614,421	627,867
Capital Outlay	1,934	1,800	1,800	2,055	14.17%	2,055	2,055
	<u>2,209,472</u>	<u>2,708,254</u>	<u>2,302,961</u>	<u>2,737,037</u>	<u>1.06%</u>	<u>2,805,914</u>	<u>2,874,117</u>
Total Police Department	<u>31,034,861</u>	<u>34,058,690</u>	<u>33,652,233</u>	<u>35,837,820</u>	<u>5.22%</u>	<u>37,044,851</u>	<u>37,834,006</u>
Fire Operations:							
Personnel Services	22,904,621	21,968,066	23,364,611	22,843,519	3.99%	23,403,207	23,893,064
Supplies and Services	2,261,225	2,362,614	2,604,341	2,542,321	7.61%	2,527,350	2,597,467
Utilities	109,852	97,743	125,125	120,023	22.79%	122,753	125,547
Allocations	2,977,814	3,694,444	3,695,249	4,060,305	9.90%	4,490,395	4,581,671
Capital Outlay	613,584	401,740	537,097	60,767	-84.87%	60,767	60,767
	<u>28,867,097</u>	<u>28,524,606</u>	<u>30,326,423</u>	<u>29,626,935</u>	<u>3.86%</u>	<u>30,604,472</u>	<u>31,258,516</u>
Fire Support Services:							
Personnel Services	2,123,167	1,847,061	2,403,336	2,256,792	22.18%	2,298,246	2,347,152
Supplies and Services	129,858	191,169	182,027	165,837	(13.25%)	166,265	168,432
Utilities	5,537	5,124	6,022	5,826	13.70%	5,952	6,082
Allocations	484,329	543,919	543,998	569,047	4.62%	583,708	597,438
Capital Outlay	-	-	-	-	-	-	-
	<u>2,742,891</u>	<u>2,587,272</u>	<u>3,135,383</u>	<u>2,997,502</u>	<u>15.86%</u>	<u>3,054,171</u>	<u>3,119,104</u>
Total Fire Department	<u>31,609,987</u>	<u>31,111,878</u>	<u>33,461,806</u>	<u>32,624,437</u>	<u>4.86%</u>	<u>33,658,643</u>	<u>34,377,620</u>
Environmental Services:							
Personnel Services	1,842,446	2,136,229	2,016,400	2,375,317	11.19%	2,430,020	2,487,567
Supplies and Services	507,019	474,502	466,873	500,631	5.51%	505,966	511,472
Utilities	8,313	7,739	9,121	9,048	16.91%	9,238	9,433
Allocations	647,341	713,357	713,449	799,053	12.01%	818,433	837,377
Capital Outlay	245	12,101	12,101	1,541	-87.27%	1,541	1,541
	<u>3,005,364</u>	<u>3,343,928</u>	<u>3,217,944</u>	<u>3,685,590</u>	<u>10.22%</u>	<u>3,765,198</u>	<u>3,847,390</u>
Emergency Management							
Personnel Services	403,672	435,971	570,378	660,241	51.44%	674,472	689,695
Supplies and Services	109,851	72,382	73,582	48,895	-32.45%	50,161	51,441
Utilities	-	-	-	-	-	-	-
Allocations	288,650	525,200	524,000	460,121	-12.39%	467,133	472,992
Capital Outlay	14,293	260	260	260	0.00%	260	260
	<u>816,466</u>	<u>1,033,813</u>	<u>1,168,220</u>	<u>1,169,517</u>	<u>13.13%</u>	<u>1,192,026</u>	<u>1,214,388</u>
Emergency Dispatch:							
Personnel Services	-	-	-	-	-	-	-
Supplies and Services	5,241,207	5,268,353	5,555,612	5,006,620	-4.97%	5,043,512	5,144,383
Utilities	-	-	-	-	-	-	-
Allocations	317,109	346,553	346,689	372,660	7.53%	387,718	402,266
Capital Outlay	-	-	-	-	-	-	-
	<u>5,558,316</u>	<u>5,614,906</u>	<u>5,902,301</u>	<u>5,379,280</u>	<u>(4.20%)</u>	<u>5,431,230</u>	<u>5,546,649</u>

(continued)

GENERAL FUND
RECURRING USES OF FUNDS

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Animal Services							
Personnel Services	572,214	692,785	639,193	695,588	0.40%	712,137	729,186
Supplies and Services	127,137	120,760	134,155	135,552	12.25%	137,336	139,472
Utilities	43,863	42,705	61,865	63,129	47.83%	64,419	65,735
Allocations	442,788	504,012	504,052	534,179	5.99%	562,926	581,710
	<u>1,186,002</u>	<u>1,360,262</u>	<u>1,339,265</u>	<u>1,428,448</u>	<u>5.01%</u>	<u>1,476,818</u>	<u>1,516,103</u>
Municipal Court:							
Personnel Services	1,070,446	1,498,228	1,179,178	1,373,433	(8.33%)	1,407,107	1,441,163
Supplies and Services	267,290	324,051	328,388	374,923	15.70%	378,508	382,191
Utilities	35,654	30,252	42,358	38,984	28.86%	39,849	40,734
Allocations	1,041,767	1,177,825	1,177,902	1,071,920	-8.99%	1,097,186	1,125,431
Capital Outlay	-	1,100	105,750	1,500	36.36%	1,500	1,500
	<u>2,415,158</u>	<u>3,031,456</u>	<u>2,833,576</u>	<u>2,860,760</u>	<u>-5.63%</u>	<u>2,924,150</u>	<u>2,991,019</u>
TOTAL PUBLIC SAFETY	<u>75,626,154</u>	<u>79,554,933</u>	<u>81,575,345</u>	<u>82,985,852</u>	<u>4.31%</u>	<u>85,492,916</u>	<u>87,327,175</u>
CULTURE AND LEISURE:							
Library							
Personnel Services	2,245,582	2,792,603	2,678,451	3,016,803	8.03%	3,093,657	3,172,747
Supplies and Services	306,832	423,588	448,701	465,631	9.93%	467,102	474,661
Utilities	79,823	83,350	92,453	91,263	9.49%	93,202	95,183
Allocations	852,188	991,619	991,730	983,011	-0.87%	1,008,876	1,034,549
Capital Outlay	302,149	263,663	263,663	248,965	-5.57%	252,978	252,978
	<u>3,786,574</u>	<u>4,554,823</u>	<u>4,474,998</u>	<u>4,805,673</u>	<u>5.51%</u>	<u>4,915,815</u>	<u>5,030,118</u>
Parks & Recreation Administration:							
Personnel Services	478,788	508,157	499,762	738,239	45.28%	750,302	762,680
Supplies and Services	66,914	97,908	97,908	101,571	3.74%	102,575	103,589
Utilities	2,840	666	702	721	8.26%	740	760
Allocations	374,468	386,735	386,761	417,726	8.01%	427,462	436,490
	<u>923,010</u>	<u>993,465</u>	<u>985,133</u>	<u>1,258,257</u>	<u>26.65%</u>	<u>1,281,079</u>	<u>1,303,519</u>
Recreation:							
Personnel Services	1,076,594	1,363,089	1,076,034	1,467,780	7.68%	1,500,442	1,534,784
Supplies and Services	287,853	432,332	562,332	476,106	10.13%	482,354	488,664
Utilities	-	-	-	-	-	-	-
Allocations	462,483	525,765	525,822	644,004	22.49%	660,172	676,050
Capital Outlay	-	-	-	-	-	-	-
	<u>1,826,930</u>	<u>2,321,186</u>	<u>2,164,188</u>	<u>2,587,890</u>	<u>11.49%</u>	<u>2,642,968</u>	<u>2,699,498</u>
Parks Maintenance							
Personnel Services	3,619,725	4,351,472	4,268,163	4,614,298	6.04%	4,717,697	4,823,681
Supplies and Services	2,173,681	2,502,693	2,557,055	2,382,009	(4.82%)	2,415,012	2,451,540
Utilities	831,729	795,314	718,571	753,009	(5.32%)	767,961	783,227
Allocations	1,266,991	1,603,130	1,603,374	1,564,258	(2.42%)	1,615,415	1,681,224
Capital Outlay	63,568	16,394	16,394	16,394	0.00%	16,394	18,394
	<u>7,955,694</u>	<u>9,269,003</u>	<u>9,163,557</u>	<u>9,329,968</u>	<u>0.66%</u>	<u>9,532,479</u>	<u>9,758,066</u>
Tennis Center:							
Supplies and Services	19,620	19,188	19,188	18,880	-1.61%	19,069	19,259
Utilities	16,625	17,837	25,777	26,292	47.40%	26,818	27,354
Allocations	284,216	318,278	318,287	343,662	7.98%	351,107	357,800
	<u>320,461</u>	<u>355,303</u>	<u>363,252</u>	<u>388,834</u>	<u>9.44%</u>	<u>396,994</u>	<u>404,413</u>
Rosemeade Rec Center:							
Personnel Services	75,073	85,077	85,168	89,487	5.18%	91,592	93,758
Supplies and Services	213,488	334,401	338,930	335,654	0.37%	339,054	342,687
Utilities	40,372	32,894	42,279	40,977	24.57%	41,898	42,841
Allocations	345,852	375,887	375,909	404,356	7.57%	413,160	421,262
	<u>674,784</u>	<u>828,259</u>	<u>842,286</u>	<u>870,474</u>	<u>5.10%</u>	<u>885,704</u>	<u>900,548</u>
Crosby Rec Center:							
Personnel Services	48,248	46,700	46,700	46,700	0.00%	46,700	46,700
Supplies and Services	91,435	151,186	149,957	145,640	-3.67%	147,559	149,496
Utilities	30,992	26,769	31,650	31,132	16.30%	31,820	32,524
Allocations	325,965	364,904	364,920	368,198	0.90%	376,410	383,933
	<u>496,641</u>	<u>589,559</u>	<u>593,227</u>	<u>591,670</u>	<u>0.36%</u>	<u>602,489</u>	<u>612,653</u>
Perry Museum							
Personnel Services	80,427	99,694	96,614	85,199	(14.54%)	87,249	89,360
Supplies and Services	(7,466)	25,939	25,939	27,931	7.68%	28,356	28,785
Utilities	8,971	9,628	7,131	7,602	-21.04%	7,763	7,927
Allocations	297,247	327,970	327,982	350,421	6.85%	358,143	364,987
	<u>379,179</u>	<u>463,230</u>	<u>457,666</u>	<u>471,153</u>	<u>1.71%</u>	<u>481,511</u>	<u>491,059</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Senior Center:							
Personnel Services	68,563	83,628	93,770	87,886	5.09%	89,940	92,054
Supplies and Services	90,661	91,800	91,792	92,318	0.56%	93,284	94,264
Utilities	45,855	47,909	38,556	38,995	(18.61%)	39,829	40,682
Allocations	332,278	360,744	360,759	403,867	11.95%	412,406	420,375
Capital Outlay	-	-	-	-	-	-	-
	<u>537,356</u>	<u>584,082</u>	<u>584,877</u>	<u>623,066</u>	<u>6.67%</u>	<u>635,459</u>	<u>647,375</u>
Total Parks and Recreation Department	<u>13,114,055</u>	<u>15,404,087</u>	<u>15,154,186</u>	<u>16,121,312</u>	<u>4.66%</u>	<u>16,458,683</u>	<u>16,817,131</u>
TOTAL CULTURE AND LEISURE	<u>16,900,629</u>	<u>19,958,910</u>	<u>19,629,184</u>	<u>20,926,985</u>	<u>4.85%</u>	<u>21,374,498</u>	<u>21,847,249</u>
DEVELOPMENT:							
Transportation Engineering:							
Personnel Services	667,511	927,429	719,066	679,069	(26.78%)	694,845	711,030
Supplies and Services	32,881	53,736	53,736	56,521	5.18%	56,550	56,877
Utilities	2,182	2,031	2,395	2,375	16.94%	2,425	2,476
Allocations	359,295	379,060	379,094	395,942	4.45%	405,796	415,338
Capital Outlay	1,021	68,247	68,247	69,528	1.88%	70,747	71,681
	<u>1,062,890</u>	<u>1,430,502</u>	<u>1,222,538</u>	<u>1,203,435</u>	<u>(15.87%)</u>	<u>1,230,363</u>	<u>1,257,402</u>
Civil Engineering:							
Personnel Services	540,255	572,771	509,815	698,660	21.98%	714,578	730,926
Supplies and Services	101,575	102,876	108,417	101,506	-1.33%	103,719	106,024
Utilities	9,446	9,307	10,531	10,539	13.24%	10,758	10,981
Allocations	349,496	416,820	416,855	418,720	0.46%	434,041	443,518
Capital Outlay	114,025	98,770	98,770	98,770	0.00%	98,770	98,770
	<u>1,114,797</u>	<u>1,200,544</u>	<u>1,144,388</u>	<u>1,328,195</u>	<u>10.63%</u>	<u>1,361,866</u>	<u>1,390,219</u>
CIP Engineering:							
Personnel Services	439,267	762,195	(32,455)	714,066	-6.31%	741,208	759,854
Supplies and Services	17,698	43,963	42,463	45,632	3.80%	46,070	46,512
Utilities	-	-	-	-	-	-	-
Allocations	358,201	452,635	452,663	451,016	-0.36%	461,704	471,855
Capital Outlay	6,000	1,624	3,124	1,625	0.06%	1,625	1,625
	<u>821,166</u>	<u>1,260,418</u>	<u>465,795</u>	<u>1,212,339</u>	<u>-3.81%</u>	<u>1,250,607</u>	<u>1,279,846</u>
Traffic Operations:							
Personnel Services	951,993	1,093,785	998,794	1,159,142	5.98%	1,187,391	1,216,376
Supplies and Services	332,012	467,746	424,719	369,732	(20.95%)	374,464	379,316
Utilities	1,081,580	1,085,903	1,149,127	1,172,109	7.94%	1,195,551	1,219,462
Allocations	673,520	754,840	770,685	794,543	5.26%	817,723	831,758
Capital Outlay	-	1,000	123,000	1,000	0.00%	1,000	1,000
	<u>3,039,106</u>	<u>3,403,274</u>	<u>3,466,325</u>	<u>3,496,526</u>	<u>2.74%</u>	<u>3,576,129</u>	<u>3,647,912</u>
Streets:							
Personnel Services	1,514,001	2,138,218	1,299,530	1,724,825	(19.33%)	1,765,233	1,806,900
Supplies and Services	1,474,413	1,338,408	1,284,843	1,240,985	(7.28%)	1,277,713	1,306,144
Allocations	921,467	1,068,665	1,084,536	1,041,934	(2.50%)	1,088,933	1,137,760
Capital Outlay	3,376	-	22,203	-	-	-	-
	<u>3,913,256</u>	<u>4,545,291</u>	<u>3,691,112</u>	<u>4,007,744</u>	<u>(11.83%)</u>	<u>4,131,879</u>	<u>4,250,804</u>
Special Operations							
Personnel Services	439,802	604,487	460,714	521,321	(13.76%)	533,554	546,164
Supplies and Services	175,371	208,622	207,525	216,481	3.77%	222,675	228,095
Utilities	-	-	-	-	-	-	-
Allocations	636,007	637,702	725,024	719,313	12.80%	723,255	720,327
Capital Outlay	-	-	-	-	-	-	-
	<u>1,251,180</u>	<u>1,450,811</u>	<u>1,393,263</u>	<u>1,457,115</u>	<u>0.43%</u>	<u>1,479,484</u>	<u>1,494,586</u>
Building Inspection:							
Personnel Services	2,024,350	2,194,186	2,121,622	2,330,478	6.21%	2,381,588	2,434,764
Supplies and Services	118,111	159,255	174,013	164,539	3.32%	166,935	169,312
Utilities	5,678	5,285	6,230	6,179	16.92%	6,309	6,442
Allocations	589,296	610,276	610,358	617,556	1.19%	633,970	648,789
Capital Outlay	-	463	463	463	0.00%	463	592
	<u>2,737,435</u>	<u>2,969,465</u>	<u>2,912,686</u>	<u>3,119,215</u>	<u>5.04%</u>	<u>3,189,265</u>	<u>3,259,899</u>
Public Works Administration:							
Personnel Services	193,246	-	-	-	-	-	-
Supplies and Services	(43,110)	-	-	-	-	-	-
Utilities	827	-	-	-	-	-	-
Allocations	-	-	-	-	-	-	-
	<u>150,963</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Contract Administration							
Personnel Services	20,199	-	394,995	463,315	-	469,891	481,967
Supplies and Services	16	-	199,689	213,962	-	197,856	205,554
Utilities	-	-	-	-	-	-	-
Allocations	-	-	-	323,192	-	339,794	334,843
	<u>20,215</u>	<u>-</u>	<u>594,684</u>	<u>1,000,469</u>	<u>-</u>	<u>1,007,541</u>	<u>1,022,364</u>
Planning:							
Personnel Services	393,564	415,357	402,865	442,649	6.57%	452,811	463,252
Supplies and Services	59,402	67,395	67,395	71,934	6.73%	72,689	73,351
Utilities	7,148	6,617	8,267	8,000	20.90%	8,175	8,355
Allocations	372,903	379,717	379,742	408,218	7.51%	417,654	426,359
Capital Outlay	-	5,083	5,083	5,083	0.00%	5,083	5,083
	<u>833,017</u>	<u>874,169</u>	<u>863,352</u>	<u>935,884</u>	<u>7.06%</u>	<u>956,412</u>	<u>976,400</u>

(continued)

GENERAL FUND
 RECURRING USES OF FUNDS

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
DEVELOPMENT (continued):							
Economic Development:							
Personnel Services	279,346	279,621	304,413	305,554	9.27%	312,304	319,226
Supplies and Services	153,950	220,390	255,649	258,101	17.11%	260,647	263,218
Utilities	1,879	2,125	2,063	2,045	(3.76%)	2,088	2,132
Allocations	319,761	351,903	351,926	381,791	8.49%	390,727	398,851
Capital Outlay	-	500	500	500	0.00%	500	500
	<u>754,936</u>	<u>854,539</u>	<u>914,551</u>	<u>947,991</u>	<u>10.94%</u>	<u>966,266</u>	<u>983,927</u>
TOTAL DEVELOPMENT	<u>15,698,962</u>	<u>17,989,013</u>	<u>16,668,694</u>	<u>18,708,913</u>	<u>4.00%</u>	<u>19,149,812</u>	<u>19,563,359</u>
Utility Rate Review	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0.00%</u>	<u>25,000</u>	<u>25,000</u>
Technology Replacement Funds							
Essential Technology Replacement	1,450,000	1,100,000	1,100,000	1,100,000	0.00%	1,100,000	1,100,000
Public Safety Radio Replacements	591,225	591,225	591,225	591,225	0.00%	591,225	591,225
	<u>2,041,225</u>	<u>1,691,225</u>	<u>1,691,225</u>	<u>1,691,225</u>	<u>0.00%</u>	<u>1,691,225</u>	<u>1,691,225</u>
Prior Years' Canceled Expenditures	<u>(311,032)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 112,613,641</u>	<u>\$ 126,789,068</u>	<u>\$ 126,751,446</u>	<u>\$ 131,475,230</u>	<u>3.70%</u>	<u>\$ 134,878,407</u> (concluded)	<u>\$ 137,800,888</u>

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the following funds:

- Hotel/Motel Tax Fund – to account for the accumulation of resources from the Hotel/Motel Tax assessment levied by the City. These monies are to be spent to promote the progress, development or growth of the City within the guidelines set forth on disposition of revenues collected under the authority of the Texas Hotel Occupancy Tax Act.
- Court Security Fund – to account for court fees to be expended on court security.
- Juvenile Case Management Fund – to account for the revenues collected through the Juvenile Case Management fee and the expenditures associated with juvenile case management and the Juvenile Case Manager.
- Public Safety Grants Fund – to account for grant funds received for the purpose of public safety initiatives.
- Commercial Motor Vehicles Enforcement Fund – to account for revenues and expenditures for enforcement of the Motor Carrier Violations Act.
- Confiscated Assets Fund – to account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.
- Economic Development Grants Fund – to provide greater transparency regarding Economic Development incentive grants. In prior years, tax rebate grants have been netted as a reduction in property tax revenues. Starting in Fiscal Year 2017, these grants will be recognized as an expenditure in this new fund. This fund will also be used for future one-time grants. Due to their multi-year nature, transit-oriented development and retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Fund.
- Utility Rate Review Fund – to account for utility rate regulation activities.
- General Special Revenue Fund – to account for miscellaneous funds designated for special programs of the City.



CARROLLTON

T E X A S

HOTEL/MOTEL TAX FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY2025-26
Beginning Fund Balance	\$ 286,657	\$ 323,601	\$ 284,035	\$ 331,405	2.41%	\$ 331,405	\$ 331,405
Recurring Sources of Funds							
Occupancy Tax	489,143	565,000	694,578	565,000	0.00%	565,000	565,000
VRBO Occupancy	-	-	-	135,000	0.00%	270,000	270,000
Event Revenues and Sponsorships	63,788	75,000	82,792	75,000	0.00%	75,000	75,000
Total Recurring Sources of Funds	<u>552,930</u>	<u>640,000</u>	<u>777,370</u>	<u>775,000</u>	21.09%	<u>910,000</u>	<u>910,000</u>
Recurring Uses of Funds							
Festival at the Switchyard	510,057	575,000	575,000	575,000	0.00%	575,000	575,000
Occupancy Tax Rebate Grant	315,495	335,000	425,000	335,000	0.00%	335,000	335,000
Total Recurring Uses of Fund	<u>825,552</u>	<u>910,000</u>	<u>1,000,000</u>	<u>910,000</u>	0.00%	<u>910,000</u>	<u>910,000</u>
Net Recurring Funds	\$ (272,622)	\$ (270,000)	\$ (222,630)	\$ (135,000)		\$ -	\$ -
Non-recurring "One-time" Sources of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	-	-	-	-
Subsidy from General Fund Needed to Maintain a Positive Fund Balance	270,000	270,000	270,000	135,000	(50.00%)	-	-
Total Non-Recurring Sources of Fund	<u>270,000</u>	<u>270,000</u>	<u>270,000</u>	<u>135,000</u>	(50.00%)	<u>-</u>	<u>-</u>
Non-recurring "One-time" Uses of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	-	-	-	-
Total Non-Recurring Uses of Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Non-Recurring Funds	270,000	270,000	270,000	135,000		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	(2,622)	-	47,370	-		-	-
Ending Fund Balance	<u>\$ 284,035</u>	<u>\$ 323,601</u>	<u>\$ 331,405</u>	<u>\$ 331,405</u>	2.41%	<u>\$ 331,405</u>	<u>\$ 331,405</u>

COURT SECURITY FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 164,012	\$ 121,442	\$ 131,928	\$ 71,986	(40.72%)	\$ 49,674	\$ 31,354
Recurring Sources of Funds							
Fines and Forfeitures	91,921	84,717	68,310	68,993	(18.56%)	69,683	70,380
Investment Income	911	795	2,514	2,640	232.04%	2,772	2,910
Total Recurring		-					
Sources of Funds	<u>92,833</u>	<u>85,512</u>	<u>70,824</u>	<u>71,633</u>	<u>(16.23%)</u>	<u>72,455</u>	<u>73,290</u>
Recurring Uses of Funds							
Personnel Services	73,535	70,766	70,766	73,945	4.49%	75,775	77,660
Supplies and Services	51,381	60,000	60,000	20,000	(66.67%)	15,000	15,000
Total Recurring Uses of Funds	<u>124,917</u>	<u>130,766</u>	<u>130,766</u>	<u>93,945</u>	<u>(28.16%)</u>	<u>90,775</u>	<u>92,660</u>
-							
The Bottom Line -							
Net Recurring Funds	(32,084)	(45,254)	(59,942)	(22,312)		(18,320)	(19,370)
Ending Fund Balance	<u>\$ 131,928</u>	<u>\$ 76,188</u>	<u>\$ 71,986</u>	<u>\$ 49,674</u>	<u>(34.80%)</u>	<u>\$ 31,354</u>	<u>\$ 11,984</u>

JUVENILE CASE MANAGEMENT FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 1,187,759	\$ 1,115,724	\$ 1,196,085	\$ 1,115,472	(0.02%)	\$ 826,655	\$ 685,927
Recurring Sources of Funds							
Fines and Forfeitures	96,879	120,000	71,800	72,518	(39.57%)	73,243	73,976
Investment Income	6,902	3,506	20,000	20,200	476.16%	20,604	21,016
Total Recurring Sources of Funds	<u>103,781</u>	<u>123,506</u>	<u>91,800</u>	<u>92,718</u>	<u>(24.93%)</u>	<u>93,847</u>	<u>94,992</u>
Recurring Uses of Funds							
Personnel Services	94,429	125,428	122,413	131,535	4.87%	134,576	137,994
Supplies and Services	1,027	300,000	50,000	250,000	(16.67%)	100,000	100,000
Total Recurring Uses of Funds	<u>95,456</u>	<u>425,428</u>	<u>172,413</u>	<u>381,535</u>	<u>(10.32%)</u>	<u>234,576</u>	<u>237,994</u>
The Bottom Line -							
Net Recurring Funds	\$ 8,326	\$ (301,922)	\$ (80,613)	\$ (288,817)		\$ (140,729)	\$ (143,002)
Ending Fund Balance	<u>\$ 1,196,085</u>	<u>\$ 813,802</u>	<u>\$ 1,115,472</u>	<u>\$ 826,655</u>	<u>1.58%</u>	<u>\$ 685,927</u>	<u>\$ 542,924</u>

PUBLIC SAFETY GRANTS FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ (2,091)	\$ -	\$ 49	\$ -	-	\$ -	\$ -
Recurring Sources of Funds							
Grant Revenue	14,849	26,269	4,327	19,300	(26.53%)	19,300	19,300
Investment Income	88	-	33	-	-	-	-
Total Recurring Sources of Funds	<u>14,937</u>	<u>26,269</u>	<u>4,360</u>	<u>19,300</u>	<u>(26.53%)</u>	<u>19,300</u>	<u>19,300</u>
Recurring Uses of Funds							
Supplies and Services	3,690	10,000	4,409	10,000	0.00%	10,000	10,000
Capital Outlay	9,107	16,269	-	9,300	(42.84%)	9,300	9,300
Total Recurring Uses of Funds	<u>12,797</u>	<u>26,269</u>	<u>4,409</u>	<u>19,300</u>	<u>(26.53%)</u>	<u>19,300</u>	<u>19,300</u>
The Bottom Line -							
Net Recurring Funds	2,140	-	(49)	-	-	-	-
Ending Fund Balance	<u>\$ 49</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>

COMMERCIAL MOTOR VEHICLES ENFORCEMENT FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 301,591	\$ 271,864	\$ 453,549	\$ 633,849	133.15%	\$ 412,597	\$ 411,444
Recurring Sources of Funds							
Fines and Forfeitures	152,076	120,000	241,551	120,000	0.00%	120,000	120,000
Investment Income	2,206	1,300	9,900	9,899	661.46%	9,998	10,098
Total Recurring Sources of Funds	<u>154,282</u>	<u>121,300</u>	<u>251,451</u>	<u>129,899</u>	<u>7.09%</u>	<u>129,998</u>	<u>130,098</u>
Recurring Uses of Funds							
Personnel Services	-	-	-	-	-	-	-
Supplies and Services	(26,842)	15,000	15,000	15,000	0.00%	15,000	15,000
Capital Outlay	24,172	150,000	50,000	320,000	113.33%	100,000	100,000
Allocations	4,994	31,328	6,151	16,151	(48.45%)	16,151	16,151
Total Recurring Uses of Funds	<u>2,324</u>	<u>196,328</u>	<u>71,151</u>	<u>351,151</u>	<u>78.86%</u>	<u>131,151</u>	<u>131,151</u>
The Bottom Line -							
Net Recurring Funds	151,958	(75,028)	180,300	(221,252)		(1,153)	(1,053)
Ending Fund Balance	<u>\$ 453,549</u>	<u>\$ 196,836</u>	<u>\$ 633,849</u>	<u>\$ 412,597</u>	<u>109.61%</u>	<u>\$ 411,444</u>	<u>\$ 410,391</u>

CONFISCATED ASSETS FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 1,003,739	\$ 608,478	\$ 867,574	\$ 652,133	7.17%	\$ 397,736	\$ 440,369
Recurring Sources of Funds							
Confiscated Revenues	103,291	150,000	23,955	150,000	0.00%	150,000	150,000
Interest Income	8,867	1,688	40,603	40,603	2305.41%	42,634	45,192
Auction Proceeds/ Cap Insurance Assets	-	-	-	-	-	-	-
Total Recurring Sources of Funds	<u>112,158</u>	<u>151,688</u>	<u>64,559</u>	<u>190,603</u>	<u>25.65%</u>	<u>192,634</u>	<u>195,192</u>
Recurring Uses of Funds							
Supplies and Services	99,653	120,000	120,000	50,000	(58.33%)	50,000	50,000
Capital Outlay	148,671	555,000	160,000	395,000	(28.83%)	100,000	100,000
Total Recurring Uses of Funds	<u>248,324</u>	<u>675,000</u>	<u>280,000</u>	<u>445,000</u>	<u>(34.07%)</u>	<u>150,000</u>	<u>150,000</u>
The Bottom Line -							
Net Recurring Funds	(136,165)	(523,312)	(215,441)	(254,397)		42,634	45,192
Ending Fund Balance	<u>\$ 867,574</u>	<u>\$ 85,166</u>	<u>\$ 652,133</u>	<u>\$ 397,736</u>	<u>367.01%</u>	<u>\$ 440,369</u>	<u>\$ 485,561</u>

ECONOMIC DEVELOPMENT GRANTS FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 1,127,492	\$ 1,127,492	\$ 1,604,059	\$ 1,474,059	30.74%	\$ 298,228	\$ -
Recurring Sources of Funds							
Ad Valorem Taxes	3,634,768	1,499,789	1,255,640	1,967,013	31.15%	737,125	686,984
Recurring Uses of Funds							
Property Tax Rebate Grants	3,288,201	1,499,789	1,255,640	1,967,013	31.15%	737,125	686,984
Net Recurring Funds	346,567	-	-	-		-	-
Non-recurring "One-time" Sources of Funds							
Transfer from the General Fund	130,000	130,000	-	-	(100.00%)	-	-
Non-recurring "One-time" Uses of Funds							
Industrial Rehab Grants	-	250,000	-	250,000	0.00%	-	-
Rent Agreement	-	130,000	130,000	75,831	(41.67%)	-	-
Class A Office Space Grants	-	250,000	-	250,000	0.00%	-	-
Job Grants	-	627,492	-	600,000	(4.38%)	298,228	-
Total Non-Recurring Uses of Fund	-	1,257,492	130,000	1,175,831	(6.49%)	298,228	-
Net Non-recurring "One-time" Funds	130,000	(1,127,492)	(130,000)	(1,175,831)		(298,228)	-
The Bottom Line - Net Recurring and Non-recurring Funds	476,567	(1,127,492)	(130,000)	(1,175,831)		(298,228)	-
Ending Fund Balance	<u>\$ 1,604,059</u>	<u>\$ -</u>	<u>\$ 1,474,059</u>	<u>\$ 298,228</u>	<u>-</u>	<u>\$ -</u>	<u>\$ -</u>

Note: This fund was created in Fiscal Year 2017 to provide greater transparency for Economic Development grants. This fund will account for annual property tax rebate grants and new one-time grants. Transit oriented grants, one-time grants existing prior to Fiscal Year 2017 and retail rehabilitation and redevelopment grants will continue to be accounted for in Capital Projects funds.

UTILITY RATE REVIEW FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 339,761	\$ 314,761	\$ 343,777	\$ 318,777	1.28%	\$ 25,000	\$ 25,000
Recurring Sources of Funds							
General Fund - Annual Allocation	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	0.00%	<u>25,000</u>	<u>25,000</u>
Recurring Uses of Funds							
Supplies and Services	<u>20,984</u>	<u>314,761</u>	<u>50,000</u>	<u>318,777</u>	1.28%	<u>25,000</u>	<u>25,000</u>
The Bottom Line -							
Net Recurring Funds	4,016	(289,761)	(25,000)	(293,777)		-	-
Ending Fund Balance	<u>\$ 343,777</u>	<u>\$ 25,000</u>	<u>\$ 318,777</u>	<u>\$ 25,000</u>	0.00%	<u>\$ 25,000</u>	<u>\$ 25,000</u>

GENERAL SPECIAL REVENUE FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ 1,055,768.34	\$ 1,032,565	\$ 1,058,470	\$ 909,439	(11.92%)	\$ 741,621	\$ 589,530
Recurring Sources of Funds							
Donations and miscellaneous	74,005	75,000	86,099	70,550	(5.93%)	71,256	71,968
Fines and Forfeitures	-	25,000	1,575	-	(100.00%)	15,000	15,000
Interest Income	717	1,000	2,111	2,132	113.21%	2,153	2,175
Total Recurring Sources of Funds	<u>74,722</u>	<u>101,000</u>	<u>89,785</u>	<u>72,682</u>	<u>(28.04%)</u>	<u>88,409</u>	<u>89,143</u>
Recurring Uses of Funds							
Supplies and Services	71,496	218,500	238,816	240,500	10.07%	240,500	240,500
Capital Outlay	524	15,000	-	-	(100.00%)	-	-
Total Recurring Uses of Funds	<u>72,021</u>	<u>233,500</u>	<u>238,816</u>	<u>240,500</u>	<u>3.00%</u>	<u>240,500</u>	<u>240,500</u>
The Bottom Line -							
Net Recurring Funds	<u>\$ 2,702</u>	<u>\$ (132,500)</u>	<u>\$ (149,031)</u>	<u>\$ (167,818)</u>		<u>\$ (152,091)</u>	<u>\$ (151,357)</u>
Ending Fund Balance	<u>\$ 1,058,470</u>	<u>\$ 900,065</u>	<u>\$ 909,439</u>	<u>\$ 741,621</u>	<u>(17.60%)</u>	<u>\$ 589,530</u>	<u>\$ 438,173</u>



CARROLLTON

T E X A S

PUBLIC IMPROVEMENT DISTRICTS

Carrollton Castle Hills Public Improvement Districts 1 & 2 were established in 2016 and 2017 respectively to reimburse the developer for certain development costs. All costs of development are initially financed by the developer with the PID providing the specified reimbursements over twenty years.



CARROLLTON

T E X A S

PUBLIC IMPROVEMENT DISTRICTS

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY2025-26</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	-	\$ -	\$ -
Recurring Sources of Funds							
Assessments	<u>1,223,792</u>	<u>1,192,368</u>	<u>1,191,533</u>	<u>1,191,533</u>	(0.07%)	<u>1,191,533</u>	<u>1,191,533</u>
Recurring Uses of Funds							
Supplies and Services	30,315	26,821	27,075	27,345	1.95%	27,620	27,894
Developer Reimbursement	<u>1,193,477</u>	<u>1,165,547</u>	<u>1,164,458</u>	<u>1,164,188</u>	(0.12%)	<u>1,163,913</u>	<u>1,163,639</u>
Total Recurring Uses of Funds	<u>1,223,792</u>	<u>1,192,368</u>	<u>1,191,533</u>	<u>1,191,533</u>	(0.07%)	<u>1,191,533</u>	<u>1,191,533</u>
The Bottom Line -							
Net Recurring Funds	-	-	-	-	-	-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	-	<u>\$ -</u>	<u>\$ -</u>



CARROLLTON

T E X A S



GENERAL DEBT SERVICE FUND

The Debt Service Fund is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long-term debt paid primarily from taxes levied by the City.



CARROLLTON

T E X A S

GENERAL DEBT SERVICE FUND

	ACTUAL FY2021-22	BUDGET FY2022-23	ESTIMATE FY2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY2025-26
Beginning Fund Balance	\$ 5,388,497	\$ 5,472,316	\$ 5,458,645	\$ 5,866,136	7.20%	\$ 5,764,093	\$ 5,885,093
Recurring Sources of Funds							
Ad valorem tax - current	25,244,947	27,734,414	27,957,457	30,688,990	10.65%	28,424,958	30,089,228
Ad valorem tax - delinquent	(35,361)	75,000	80,499	75,000	0.00%	75,000	75,000
Penalty and Interest	72,546	50,000	76,732	50,000	0.00%	50,000	50,000
Investment income	11,106	-	40,000	-	-	-	-
Total Recurring Sources of Funds	<u>25,293,238</u>	<u>27,859,414</u>	<u>28,154,687</u>	<u>30,813,990</u>	<u>10.61%</u>	<u>28,549,958</u>	<u>30,214,228</u>
Recurring Uses of Funds							
Debt service	25,219,570	27,734,414	27,743,197	30,912,033	11.46%	28,424,958	30,089,228
Paying agent fees	3,520	4,000	4,000	4,000	0.00%	4,000	4,000
Total Recurring Uses of Funds	<u>25,223,089</u>	<u>27,738,414</u>	<u>27,747,197</u>	<u>30,916,033</u>	<u>11.46%</u>	<u>28,428,958</u>	<u>30,093,228</u>
The Bottom Line -							
Net Recurring Funds	\$ 70,148	\$ 121,000	\$ 407,490	\$ (102,043)	\$ -	\$ 121,000	\$ 121,000
Ending Fund Balance	<u>\$ 5,458,645</u>	<u>\$ 5,593,316</u>	<u>\$ 5,866,136</u>	<u>\$ 5,764,093</u>	<u>3.05%</u>	<u>\$ 5,885,093</u>	<u>\$ 6,006,093</u>



CARROLLTON

T E X A S

ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The rates for these services are established to ensure that revenues are adequate to meet all necessary expenditures. The enterprise funds of the City are the Utility Funds, Golf Course Funds and the Solid Waste Fund.



CARROLLTON

T E X A S

UTILITY FUNDS

The Utility Funds are enterprise funds used to account for all costs of providing water and sewer services to the general public. These services are financed through customer charges. These funds include the Utility Operating Fund, Utility Debt Service Fund, and the Utility Fleet Replacement Fund.



CARROLLTON

T E X A S

UTILITY OPERATING FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 17,054,553	\$ 14,957,012	\$ 19,815,928	\$ 16,380,726	9.52%	\$ 13,424,848	\$ 14,160,181
Recurring Sources of Funds							
Water Sales and Charges	31,174,224	28,390,266	29,646,882	29,943,351	5.47%	30,242,784	30,545,212
Sewer Sales and Charges	20,867,781	21,353,621	21,493,968	21,708,908	1.66%	21,925,997	22,145,257
Future Revenue from Rate Increase	-	1,642,824		\$ 4,538,743		8,309,664	10,883,999
Tag and Reconnect Fees	505,949	450,000	429,935	450,000	0.00%	450,000	450,000
Industrial Surcharge	353,222	375,000	180,000	315,000	(16.00%)	315,000	315,000
Backflow Prevention Charges	243,666	220,000	234,194	220,000	0.00%	220,000	220,000
Investment Income	114,518	112,226	404,086	500,210	345.72%	424,290	445,505
Miscellaneous	181,538	175,000	154,358	175,000	0.00%	175,000	175,000
Total Recurring Sources of Funds	53,440,898	52,718,937	52,543,423	57,851,211	9.74%	62,062,735	65,179,973
Recurring Uses of Funds							
Personnel Services	3,496,578	4,420,599	4,421,524	4,804,172	8.68%	4,913,148	5,033,518
Supplies and Services	32,598,815	34,465,109	34,384,232	37,287,419	8.19%	39,735,420	42,484,982
Utilities	899,988	929,668	1,031,873	1,052,608	13.22%	1,073,689	1,095,191
Allocations*	4,953,176	6,069,953	6,129,222	6,333,165	4.34%	6,459,170	6,626,405
Capital Outlay	-	9,671	9,671	33,592	247.35%	39,090	39,090
Prior Year's Cancelled Expenditures	(1,279,154)	-	-	-	0.00%	-	-
General Fund -					0.00%		
Payment in Lieu of Taxes	2,669,036	2,695,726	2,695,726	2,722,683	1.00%	2,749,910	2,777,409
Technology Replacement Funds	200,000	200,000	200,000	200,000	0.00%	200,000	200,000
Utility Debt Service Funds	1,855,314	1,725,579	1,402,808	2,107,700	22.14%	2,256,975	2,261,331
Total Recurring Uses of Funds	45,393,752	50,516,305	50,275,056	54,541,339	7.38%	57,427,402	60,517,926
Net Recurring Funds	8,047,146	2,202,632	2,268,367	3,309,872		4,635,333	4,662,047
Non-recurring "One-time" Sources of Funds							
Transfer from General Fund	-	-	-	-	0.00%	-	-
Non-recurring "One-time" Uses of Funds							
CDOT/One-Time Pay	-	34,145	34,145	32,606	(4.51%)	-	-
Meter Test Bench	-	-	-	296,651	-	-	-
Water Distribution Parts and Materials	-	-	-	36,493	-	-	-
Utility Billing Software Implementation	-	769,424	769,424	-	(100.00%)	-	-
Hebron Water Tower Maintenance	-	-	-	-	-	-	-
Water and Sewer Line Rehabilitation	5,285,770	3,900,000	3,900,000	3,900,000	0.00%	3,900,000	3,900,000
Capital Projects - Meters	-	-	1,000,000	2,000,000	-	-	-
Other Capital Projects	-	-	-	-	-	-	-
Debt Extinguishment	-	-	-	-	(100.00%)	-	-
Total Non-recurring Uses of Funds	5,285,770	4,703,569	5,703,569	6,265,750	33.21%	3,900,000	3,900,000
Net Non-recurring Funds	(5,285,770)	(4,703,569)	(5,703,569)	(6,265,750)		(3,900,000)	(3,900,000)
The Bottom Line - Net Recurring and Non-recurring Funds	2,761,376	(2,500,937)	(3,435,202)	(2,955,878)	18.19%	735,333	762,047
Ending Fund Balance	\$ 19,815,928	\$ 12,456,075	\$ 16,380,726	\$ 13,424,848	7.78%	\$ 14,160,181	\$ 14,922,228
Days of Recurring Uses of Funds	159	90	119	90		90	90
Incremental % rate increase needed	0.0%	4.4%	0.0%	11.7%		8.9%	5.6%

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

**UTILITY OPERATING FUND
RECURRING USES OF FUNDS**

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Water Production:							
Personnel Services	\$ 910,572	\$ 1,018,083	\$ 1,027,418	\$ 1,088,171	6.88%	\$ 1,115,714	\$ 1,143,141
Supplies and Services	16,853,099	17,899,174	17,999,793	18,566,564	3.73%	18,930,219	19,305,140
Utilities	848,581	880,613	979,323	999,008	13.44%	1,019,016	1,039,425
Allocations	1,815,699	1,687,664	1,704,022	1,647,630	(2.37%)	1,712,365	1,775,376
Capital Outlay	-	774	774	883	(100.00%)	774	774
	<u>20,427,951</u>	<u>21,486,308</u>	<u>21,711,330</u>	<u>22,302,256</u>	<u>3.80%</u>	<u>22,778,088</u>	<u>23,263,856</u>
Water Distribution:							
Personnel Services	846,831	1,308,132	860,917	1,199,803	(8.28%)	1,226,910	1,254,861
Supplies and Services	497,405	489,910	532,856	539,007	10.02%	547,091	558,214
Utilities	9,654	10,623	11,387	11,615	9.34%	11,847	12,084
Allocations	815,888	903,479	919,299	908,720	0.58%	918,285	942,058
	<u>2,169,778</u>	<u>2,712,144</u>	<u>2,324,459</u>	<u>2,659,145</u>	<u>(1.95%)</u>	<u>2,704,133</u>	<u>2,767,217</u>
Wastewater Collection:							
Personnel Services	593,261	645,924	543,240	735,427	13.86%	753,059	771,232
Supplies and Services	13,359,525	15,331,123	15,219,298	17,583,022	14.69%	19,651,617	22,007,844
Utilities	39,242	35,726	38,565	39,336	10.10%	40,123	40,925
Allocations	943,651	1,329,656	1,345,873	1,335,222	0.42%	1,372,165	1,418,980
Capital Outlay	-	8,897	8,897	8,897	0.00%	8,897	8,897
	<u>14,935,679</u>	<u>17,351,325</u>	<u>17,155,873</u>	<u>19,701,903</u>	<u>13.55%</u>	<u>21,825,861</u>	<u>24,247,878</u>
Meter Repair Services:							
Personnel Services	631,426	713,221	225,397	256,453	(64.04%)	262,685	269,116
Supplies and Services	251,186	331,732	279,782	250,967	(24.35%)	253,858	256,806
Utilities	1,892	1,989	1,881	1,918	(3.57%)	1,957	1,996
Allocations	530,661	713,253	729,047	661,572	(7.25%)	681,606	694,678
Capital Outlay	-	-	-	23,812	-	29,419	29,419
	<u>1,415,164</u>	<u>1,760,195</u>	<u>1,236,107</u>	<u>1,194,722</u>	<u>(32.13%)</u>	<u>1,229,525</u>	<u>1,222,596</u>
Water Concrete Replacement:							
Personnel Services	484,985	458,711	665,261	775,871	69.14%	793,681	814,656
Supplies and Services	347,055	400,670	316,034	316,256	(21.07%)	320,796	324,101
Utilities	619	717	717	731	1.95%	746	761
Allocations	639,766	832,548	848,357	809,257	(2.80%)	815,119	820,658
Capital Outlay	-	-	-	-	(100.00%)	-	-
	<u>1,472,425</u>	<u>1,692,646</u>	<u>1,830,369</u>	<u>1,902,115</u>	<u>12.38%</u>	<u>1,930,342</u>	<u>1,960,176</u>
Meter Readers							
Personnel Services	29,504	-	401,674	542,016	0.00%	549,442	563,367
Supplies and Services	-	-	23,969	23,603	0.00%	23,839	24,077
Utilities	-	-	-	-	0.00%	-	-
Allocations	-	-	-	347,088	0.00%	348,638	359,440
Capital Outlay	-	-	-	-	0.00%	-	-
	<u>29,504</u>	<u>-</u>	<u>425,643</u>	<u>912,707</u>	<u>0.00%</u>	<u>921,919</u>	<u>946,884</u>
Non-departmental:							
Personnel Services	-	276,528	697,617	206,431	(25.35%)	211,657	217,145
Supplies and Services	11,390	12,500	12,500	8,000	(36.00%)	8,000	8,800
Utilities	-	-	-	-	-	-	-
Allocations	207,511	603,353	582,624	623,676	3.37%	610,992	615,215
	<u>218,901</u>	<u>892,381</u>	<u>1,292,741</u>	<u>838,107</u>	<u>(6.08%)</u>	<u>830,649</u>	<u>841,160</u>
General Fund - Payment in Lieu of Taxes							
	<u>2,669,036</u>	<u>2,695,726</u>	<u>2,695,726</u>	<u>2,722,683</u>	<u>1.00%</u>	<u>2,749,910</u>	<u>2,777,409</u>
Technology Replacement Funds							
	<u>-</u>	<u>200,000</u>	<u>200,000</u>	<u>200,000</u>	<u>0.00%</u>	<u>200,000</u>	<u>200,000</u>
Utility Debt Service Funds							
	<u>1,855,314</u>	<u>1,725,579</u>	<u>1,402,808</u>	<u>2,107,700</u>	<u>22.14%</u>	<u>2,256,975</u>	<u>2,261,331</u>
Prior Years' Canceled Expenditures							
	<u>(1,279,154)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 43,885,094</u>	<u>\$ 50,516,304</u>	<u>\$ 50,275,056</u>	<u>\$ 54,541,338</u>	<u>7.97%</u>	<u>\$ 57,427,402</u>	<u>\$ 60,488,507</u>

UTILITY DEBT SERVICE FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 741,461	\$ 1,687,607	\$ 620,175	\$ 340,333	(79.83%)	\$ 581,318	\$ 1,542,111
Reserve Balance	986,773		818,323	818,323		983,259	961,580
Recurring Sources of Funds							
From Utility Operating Fund	1,855,314	1,725,579	1,402,808	1,224,371	(29.05%)	1,373,646	1,378,002
Loan repayment	-	-	-	883,329	0.00%	883,329	883,329
	<u>1,855,314</u>	<u>1,725,579</u>	<u>1,402,808</u>	<u>2,107,700</u>	<u>22.14%</u>	<u>2,256,975</u>	<u>2,261,331</u>
Recurring Uses of Funds							
Debt service	2,144,500	1,682,000	1,682,000	816,800	(51.44%)	1,395,162	1,393,274
Interfund loan repayment	-	-	-	883,329	-	883,329	883,329
Paying agent fees	550	925	650	1,650	78.38%	950	1,950
Total Recurring Uses of Funds	<u>2,145,050</u>	<u>1,682,925</u>	<u>1,682,650</u>	<u>1,701,779</u>	<u>1.12%</u>	<u>2,279,441</u>	<u>2,278,553</u>
The Bottom Line - Net Recurring Funds	(289,736)	42,654	(279,842)	405,921		(22,466)	(17,222)
Ending Fund Balance	<u>\$ 1,438,498</u>	<u>\$ 1,730,261</u>	<u>\$ 1,158,656</u>	<u>\$ 1,564,577</u>	<u>(9.58%)</u>	<u>\$ 1,542,111</u>	<u>\$ 2,486,469</u>

UTILITY FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Beginning Fund Balance	\$ 1,103,179	\$ 758,891	\$ 1,147,417	\$ 1,288,893	69.84%	\$ 1,223,389	\$ 1,396,000
Recurring Sources of Funds							
Fleet replacement allocation	475,949	574,561	528,282	500,819	(12.83%)	481,621	478,433
Auction proceeds	39,806	15,350	5,500	69,600	353.42%	18,000	61,012
Investment income	6,742	4,478	35,777	37,566	(50.25%)	39,444	41,416
Total Recurring Sources of Funds	<u>522,497</u>	<u>594,389</u>	<u>569,559</u>	<u>607,985</u>	<u>2.29%</u>	<u>539,065</u>	<u>580,861</u>
Recurring Uses of Funds							
Allocations	169,137	184,996	184,996	184,996	0.00%	187,908	190,177
Capital outlay	309,121	243,087	243,087	488,493	100.95%	178,546	442,114
Total Recurring Uses of Funds	<u>478,258</u>	<u>428,083</u>	<u>428,083</u>	<u>673,489</u>	<u>57.33%</u>	<u>366,454</u>	<u>632,291</u>
The Bottom Line - Net Recurring Funds	44,238	166,306	141,476	(65,504)		172,611	(51,431)
Ending Fund Balance	<u>\$ 1,147,417</u>	<u>\$ 925,197</u>	<u>\$ 1,288,893</u>	<u>\$ 1,223,389</u>	<u>32.23%</u>	<u>\$ 1,396,000</u>	<u>\$ 1,344,570</u>

GOLF COURSE FUNDS

The Golf Course Funds are enterprise funds used to account for all costs of Indian Creek Golf Club operations. These services are financed through customer charges. These funds include the Golf Course Operating Fund, Golf Course Debt Service Fund, and the Golf Course Fleet Replacement Fund.



CARROLLTON

T E X A S

GOLF COURSE OPERATING FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2021-22	FY 2022-23	FY 2022-23	FY 2023-24	BUD/BUD	FY 2024-25	FY 2025-26
Accounting Unit 5300							
Beginning Fund Balance	\$ 557,328	\$ 884,922	\$ 1,160,434	\$ 1,431,729	100.00%	\$ 1,395,196	\$ 1,365,596
Recurring Sources of Funds							
Fleet Rental	84,545	125,771	89,237	152,643	21.37%	233,346	285,446
Course Revenues	759,395	655,000	721,699	767,526	17.18%	775,201	782,953
Investment Income	4,763	-	1,884	-	(100.00%)	-	-
Total Recurring Sources of Funds	848,703	780,771	812,820	920,169	17.85%	1,008,547	1,068,399
Recurring Uses of Funds							
Food and Beverage	-	-	-	-	100.00%	-	-
Transfer to Orion for Pro Shop Revenue	-	-	-	-	100.00%	-	-
Supplies and Services	(96,201)	145,440	145,960	145,440	0.00%	145,440	145,440
Utilities	152,533	-	-	-	0.00%	-	-
Allocations	4,719	6,317	6,328	6,581	4.18%	7,285	8,013
Fleet Allocation	84,545	125,771	89,237	152,643	21.37%	233,346	285,446
Management Fee	-	-	-	-	100.00%	-	-
Revenue Share after Target Met	-	-	-	-	0.00%	-	-
Debt Service	-	-	-	352,038	0.00%	352,077	351,902
Total Recurring Uses of Funds	145,597	277,528	241,525	656,702	136.63%	738,148	790,801
Net Recurring Funds	703,106	503,243	571,295	263,467		270,399	277,598
Non-recurring "One-time" Sources of Funds							
Subsidy from General Fund - Coronavirus Impact	-	-	-	-	100.00%	-	-
Transfer from Capital Projects	-	-	-	-	100.00%	-	-
Total Non-recurring "One-time" Sources of Funds	-	-	-	-	100.00%	-	-
Non-recurring "One-time" Uses of Funds							
Transfer to Golf Fleet	-	-	-	-	-	-	-
Replacement Fund	-	-	-	-	-	-	-
Capital Projects	100,000	300,000	300,000	300,000	0.00%	300,000	300,000
Repayment to FEMA & A/R Writeoff	-	-	-	-	0.00%	-	-
Total Non-recurring "One-time" Uses of Funds	100,000	300,000	300,000	300,000	(100.00%)	300,000	300,000
Net Non-recurring Funds	(100,000)	(300,000)	(300,000)	(300,000)		(300,000)	(300,000)
The Bottom Line - Net Recurring and Non-recurring Funds	603,106	203,243	271,295	(36,533)		(29,601)	(22,402)
Ending Fund Balance	\$ 1,160,434	\$ 1,088,165	\$ 1,431,729	\$ 1,395,196	28.22%	\$ 1,365,596	\$ 1,343,194

GOLF COURSE DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
From Operating Fund	-	-	-	352,038	100.00%	352,077	351,902
Recurring Uses of Funds							
Interfund Loan Repayment	-	-	-	-	0.00%	-	-
Debt Service	-	-	-	352,038	100.00%	352,077	351,902
Total Recurring Uses of Funds	-	-	-	352,038		352,077	351,902
The Bottom Line -							
Net Recurring Funds	-	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$• -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

GOLF COURSE FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Beginning Fund Balance	\$ 383,601	\$ 398,632	\$ 474,565	\$ 473,535	18.79%	\$ 76,195	\$ 18,144
Recurring Sources of Funds							
Fleet Replacement Allocation	88,164	125,771	89,237	152,643	21.37%	233,346	285,446
Auction proceeds	280	3,000	-	3,000	0.00%	-	-
Investment income	2,521	750	8,433	8,517	1035.64%	8,603	8,689
Total Recurring Revenues	<u>90,965</u>	<u>129,521</u>	<u>97,670</u>	<u>164,160</u>	<u>26.74%</u>	<u>241,948</u>	<u>294,134</u>
Recurring Uses of Funds							
Capital outlay	-	211,500	98,700	561,500	165.48%	300,000	195,000
Net Recurring Funds	90,965	(81,979)	(1,030)	(397,340)	384.69%	(58,052)	99,134
Non-recurring "One-time" Sources of Funds							
Transfer from Golf Operating Fund	-	-	-	-	-	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	90,965	(81,979)	(1,030)	(397,340)		(58,052)	99,134
Ending Fund Balance	<u>\$ 474,565</u>	<u>\$ 316,653</u>	<u>\$ 473,535</u>	<u>\$ 76,195</u>	<u>(75.94%)</u>	<u>\$ 18,144</u>	<u>\$ 117,278</u>



CARROLLTON

T E X A S

SOLID WASTE OPERATING FUND

The Solid Waste Operating Fund is an enterprise fund used to account for all revenues and expenses associated with providing solid waste services to the citizens of Carrollton. These activities are financed through monthly charges to the citizens for services rendered.



CARROLLTON

T E X A S

SOLID WASTE OPERATING FUND

	ACTUAL FY2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 359,544	\$ 287,402	\$ 200,002	\$ 239,893	(16.53%)	\$ 215,975	\$ 209,911
Recurring Sources of Funds							
Collection Fees-Residential	9,084,365	9,380,646	9,347,479	9,904,153	5.58%	10,242,783	10,591,710
Collection Fees-Apartments	2,918,484	2,985,818	3,494,701	3,205,845	7.37%	3,288,755	3,387,975
Investment Income	12,973	6,000	35,000	35,350	489.17%	35,704	36,061
Total Recurring Sources of Funds	<u>12,015,822</u>	<u>12,372,464</u>	<u>12,877,180</u>	<u>13,145,348</u>	<u>6.25%</u>	<u>13,567,241</u>	<u>14,015,746</u>
Recurring Uses of Funds							
Supplies and Services	9,977,134	10,026,924	10,405,874	10,780,301	7.51%	11,164,884	11,563,827
Allocations	741,026	1,080,142	1,080,438	1,024,477	(5.15%)	1,030,290	1,062,407
Total Recurring Uses of Funds	<u>10,718,160</u>	<u>11,107,066</u>	<u>11,486,312</u>	<u>11,804,778</u>	<u>6.28%</u>	<u>12,195,174</u>	<u>12,626,234</u>
Net Recurring Funds	1,297,663	1,265,398	1,390,868	1,340,570		1,372,067	1,389,512
Non-recurring "One-time" Uses of Funds							
Capital Projects - (alleys)	1,457,205	1,350,977	1,350,977	1,364,487	1.00%	1,378,132	1,391,913
The Bottom Line - Net Recurring and Non-recurring Funds	(159,542)	(85,579)	39,891	(23,917)		(6,064)	(2,401)
Ending Fund Balance	<u>\$ 200,002</u>	<u>\$ 201,823</u>	<u>\$ 239,893</u>	<u>\$ 215,976</u>	<u>7.01%</u>	<u>\$ 209,911</u>	<u>\$ 207,510</u>



CARROLLTON

T E X A S

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods and services provided by one City department to another on a cost reimbursement basis. These funds include: Fleet Services Fund, General Fleet Replacement Fund, Risk Management Fund, Administrative Services Fund and Employee Health and Disability Fund.



CARROLLTON

T E X A S

FLEET SERVICES FUNDS

Fleet Services Fund - The Fleet Services Fund is an internal service fund used to account for all costs of providing general vehicle maintenance to all business units. These activities are financed through charges to the user departments for services rendered.

General Fleet Replacement - The General Fleet Replacement Fund accounts for all costs of fleet replacements for the General Fund operating department. The activities are financed through replacement allocations to the user departments, determined based on their fleet equipment holdings.



CARROLLTON

T E X A S

FLEET SERVICES FUND

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>FY 2025-26</u>
Beginning Fund Balance	\$ 812,220	\$ 968,178	\$ 867,335	\$ 571,745	(40.95%)	\$ 576,576	\$ 576,652
Recurring Sources of Funds							
Charges for Services	3,776,563	4,056,455	4,056,455	3,952,606	(2.56%)	4,024,033	4,160,057
Investment and Miscellaneous Income	3,856	5,568	20,809	21,226	281.19%	21,650	22,083
Total Recurring Sources of Funds	<u>3,780,419</u>	<u>4,062,023</u>	<u>4,077,264</u>	<u>3,973,832</u>	<u>(2.17%)</u>	<u>4,045,683</u>	<u>4,182,140</u>
Recurring Uses of Funds							
Personnel Services	112,174	184,348	196,767	212,583	15.32%	216,733	221,591
Fuel Supplies	1,054,066	1,122,051	1,122,051	1,057,056	(5.79%)	1,078,197	1,099,761
Other Supplies and Services	2,209,983	2,245,301	2,545,301	2,293,781	2.16%	2,344,069	2,458,526
Utilities	42,094	32,943	35,973	36,422	10.56%	37,299	38,197
Allocations	306,987	472,209	469,277	368,834	(21.89%)	368,984	381,697
Capital Outlay		3,485	3,485	325	0.00%	325	325
Total Recurring Uses of Funds	<u>3,725,305</u>	<u>4,060,337</u>	<u>4,372,854</u>	<u>3,969,001</u>	<u>(2.25%)</u>	<u>4,045,607</u>	<u>4,200,097</u>
The Bottom Line -							
Net Recurring Funds	55,115	1,686	(295,590)	4,831		76	(17,957)
Ending Fund Balance	<u>\$ 867,335</u>	<u>\$ 969,864</u>	<u>\$ 571,745</u>	<u>\$ 576,576</u>	<u>(40.55%)</u>	<u>\$ 576,652</u>	<u>\$ 558,696</u>

GENERAL FLEET REPLACEMENT FUND

	ACTUAL FY 2021-22	BUDGET 2022-23	ESTIMATE 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 6,507,717	\$ 6,557,069	\$ 6,666,195	\$ 3,704,212	(43.51%)	\$ 4,848,699	\$ 5,524,246
Recurring Sources of Funds							
Fleet replacement allocation	2,750,587	3,875,060	3,220,985	3,815,000	(1.55%)	4,450,644	4,600,769
Auction proceeds	294,261	174,500	284,750	353,000	102.29%	376,224	304,136
Investment and Miscellaneous Income	35,324	1,497,346	1,153,690	156,764	(89.53%)	159,899	163,097
Total Recurring Sources of Funds	<u>3,080,171</u>	<u>5,546,906</u>	<u>4,659,425</u>	<u>4,324,764</u>	<u>(22.03%)</u>	<u>4,986,767</u>	<u>5,068,002</u>
Recurring Uses of Funds							
Supplies & Services	(1,974)	-	-	-	-	-	-
Allocations	169,137	184,996	184,996	196,149	6.03%	187,908	190,177
Capital outlay	2,754,530	7,408,491	7,545,783	2,984,128	(59.72%)	4,123,312	2,686,101
Prior Year's Cancelled Expenditures	-	-	(109,371)	-	0.00%	-	-
Total Recurring Uses of Funds	<u>2,921,693</u>	<u>7,593,487</u>	<u>7,621,408</u>	<u>3,180,277</u>	<u>(58.12%)</u>	<u>4,311,220</u>	<u>2,876,278</u>
The Bottom Line - Net Recurring Funds	158,478	(2,046,581)	(2,961,984)	1,144,487		675,547	2,191,724
Ending Fund Balance	<u>\$ 6,666,195</u>	<u>\$ 4,510,488</u>	<u>\$ 3,704,212</u>	<u>\$ 4,848,699</u>	<u>7.50%</u>	<u>\$ 5,524,246</u>	<u>\$ 7,715,970</u>

RISK MANAGEMENT FUND

The Risk Management Fund is an internal service fund used to account for the costs associated with the worker's compensation, general liability, property, and casualty claims involving the City. These activities are financed through allocations to the user departments, which are transferred to this fund in equal monthly allotments.



CARROLLTON

T E X A S

RISK FUND SUMMARY

	<u>ACTUAL</u> <u>FY 2021-22</u>	<u>BUDGET</u> <u>FY 2022-23</u>	<u>ESTIMATE</u> <u>FY 2022-23</u>	<u>BUDGET</u> <u>FY 2023-24</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2024-25</u>	<u>FORECAST</u> <u>2025-26</u>
Beginning Fund Balance	\$ 4,142,254	\$ 3,574,492	\$ 3,465,552	\$ 2,475,510	-30.75%	\$ 2,025,764	\$ 1,816,447
Recurring Sources of Funds							
Charges for Services	2,213,265	2,980,150	2,980,150	3,180,823	6.73%	3,520,791	3,872,844
Investment Income	25,526	17,000	80,928	80,928	376.05%	82,547	84,197
Total Recurring Sources of Funds	<u>2,238,791</u>	<u>2,997,150</u>	<u>3,061,078</u>	<u>3,261,751</u>	<u>33.87%</u>	<u>3,603,338</u>	<u>3,957,041</u>
Recurring Uses of Funds							
Administrative Cost :							
Personnel Services	106,695	139,875	138,058	146,489	4.73%	146,350	149,083
Supplies and Services	44,959	77,004	77,087	78,793	2.32%	\$ 79,828	\$ 110,873
Utilities	279	316	259	303	(4.11%)	310	316
Allocations	280,701	280,701	291,538	310,486	10.61%	316,666	321,912
Total Administrative Cost	<u>432,634</u>	<u>497,896</u>	<u>506,942</u>	<u>536,071</u>	<u>15.08%</u>	<u>543,154</u>	<u>582,184</u>
Self Insurance Cost :							
Insurance Policy Premiums	1,023,546	1,197,978	1,197,978	1,375,039	14.78%	1,415,708	1,456,572
Legal Fees	171,157	300,000	599,073	285,030	-4.99%	275,000	275,000
Claims Administration Services	16,069	9,400	5,996	24,200	157.45%	24,200	24,200
Recoveries Fees	(528,985)	(270,000)	(441,963)	(289,948)	7.39%	(270,000)	(270,000)
Claims Paid Via TPA TML RBP	1,601,301	1,543,000	1,976,588	1,558,000	0.97%	1,597,050	1,597,050
Change in Long-term Risk Liability	-	-	-	-	0.00%	-	-
Allocations	199,772	199,772	206,505	223,104	11.68%	227,543	229,467
Total Self Insurance Cost	<u>2,482,859</u>	<u>2,980,150</u>	<u>3,544,178</u>	<u>3,175,425</u>	<u>6.55%</u>	<u>3,269,501</u>	<u>3,312,289</u>
Total Recurring Uses of Funds	<u>2,915,493</u>	<u>3,478,046</u>	<u>4,051,120</u>	<u>3,711,497</u>	<u>6.71%</u>	<u>3,812,655</u>	<u>3,894,473</u>
The Bottom Line - Net Recurring Funds	(676,702)	(480,896)	(990,042)	(449,746)		(209,317)	62,568
Ending Fund Balance	\$ <u>3,465,552</u>	\$ <u>3,093,596</u>	\$ <u>2,475,510</u>	\$ <u>2,025,764</u>	<u>-34.52%</u>	\$ <u>1,816,447</u>	\$ <u>1,879,015</u>



CARROLLTON

T E X A S

ADMINISTRATIVE SERVICES FUND

The Administrative Services Fund accounts for all the expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding for this fund is provided by an allocation of costs to the user departments based on a detailed cost allocation plan.



CARROLLTON

T E X A S

ADMINISTRATIVE SERVICES FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Beginning Fund Balance	\$ 5,704,351	\$ 3,138,185	\$ 7,775,950	\$ 6,543,920	108.53%	\$ 2,077,158	\$ 2,134,708
Recurring Sources of Funds							
Overhead Allocations	20,900,690	23,411,997	23,411,997	24,663,536	5.35%	25,391,997	25,834,678
Charges for Services	232,620	130,000	215,017	130,000	0.00%	130,000	130,000
Investment Income	42,059	37,223	122,430	128,551	245.35%	134,979	141,727
Miscellaneous	448,850	350,000	457,248	350,000	0.00%	350,000	350,000
Total Recurring Sources of Funds	21,624,220	23,929,220	24,206,692	25,272,087	5.61%	26,006,976	26,456,405
Recurring Uses of Funds							
Personnel Services	10,955,237	13,509,389	13,623,676	14,681,026	8.67%	15,005,674	15,164,421
Supplies and Services	7,187,670	8,719,430	8,940,132	8,709,777	(0.11%)	8,868,164	9,108,890
Utilities	176,683	136,124	162,408	175,350	28.82%	179,313	183,370
Allocations*	363,080	679,401	556,230	662,610	(2.47%)	901,756	1,089,812
Capital Outlay	662,690	734,875	734,875	793,324	7.95%	744,519	608,549
Cancelled Encumbrances	(444,295)	-	-	-	-	-	-
Technology Replacement Funds	150,000	150,000	150,000	250,000	66.67%	250,000	250,000
Total Recurring Uses of Funds	19,051,066	23,929,219	24,167,321	25,272,087	5.61%	25,949,426	26,405,042
Net Recurring Funds	\$ 2,573,154	\$ 1	\$ 39,371	\$ -		\$ 57,550	\$ 51,363
Non-recurring "One-time" Sources of Funds							
Transfers In	1,435,305	100,000	100,000	-	(100.00%)	-	-
Total Non-recurring "One-time" Sources of Funds	1,435,305	100,000	100,000	-	(100.00%)	-	-
Non-recurring "One-time" Uses of Funds							
Strategic Services Inflation	-	-	-	27,686	-	-	-
Temporary Staffing	-	100,000	100,000	200,000	100.00%	-	-
CDOT/One-Time Pay	-	105,234	105,234	110,186	4.71%	-	-
Life & Safety Generator Program	1,746,300	-	-	-	-	-	-
IT Data Warehousing	-	-	-	150,000	-	-	-
IT Contractor	-	-	-	925,405	-	-	-
IT Data Pipelines	-	-	-	75,000	-	-	-
IT Multi-Factor Enhancement	-	-	-	55,000	-	-	-
IT Chatbot	-	-	-	80,000	-	-	-
IT Upgrade & Refresh IP Cameras	-	-	-	1,000,000	-	-	-
Open Records Service	-	-	-	30,000	-	-	-
Records Management Software	-	-	-	874,522	-	-	-
Purchasing Overlap Personnel Request	-	-	-	28,493	-	-	-
Internship Program	-	-	-	243,929	-	-	-
UCS Field Services Technician	-	-	-	33,967	-	-	-
Employee Referral Program	-	-	-	40,000	-	-	-
City Conference	-	-	-	72,500	-	-	-
Capital Project IT Resources	-	1,000,000	1,000,000	-	(100.00%)	-	-
Other Capital Project Funds	190,560	166,167	166,167	520,074	212.98%	-	-
Total Non-recurring "One-time" Uses of Funds	1,936,860	1,371,401	1,371,401	4,466,762	225.71%	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	\$ 2,071,599	\$ (1,271,400)	\$ (1,232,030)	\$ (4,466,762)		\$ 57,550	\$ 51,363
Ending Fund Balance	\$ 7,775,950	\$ 1,866,785	\$ 6,543,920	\$ 2,077,158	11.27%	\$ 2,134,708	\$ 2,186,071
Days of Recurring Uses of Funds	149	28	99	30		30	30

* Allocations include Overhead Allocation from the Risk Management Fund, Bad Debt Expense, Fleet Replacement Allocations and Contingencies.

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
City Management:							
Personnel Services	\$ 1,148,824	\$ 1,254,641	\$ 1,446,317	\$ 1,481,272	18.06%	\$ 1,511,117	\$ 1,451,690
Supplies and Services	84,761	124,145	124,145	204,420	64.66%	206,034	208,543
Utilities	3,536	3,291	3,879	3,848	16.92%	3,929	4,012
Allocations	15,709	24,755	24,801	22,062	(10.88%)	24,420	26,862
	<u>1,252,829</u>	<u>1,406,832</u>	<u>1,599,142</u>	<u>1,711,602</u>	<u>21.66%</u>	<u>1,745,500</u>	<u>1,691,107</u>
Marketing Services:							
Personnel Services	664,306	732,527	779,802	868,716	18.59%	889,065	909,990
Supplies and Services	144,414	200,297	204,497	210,233	4.96%	212,288	214,363
Utilities	1,504	1,400	1,652	1,637	16.93%	1,672	1,707
Allocations	10,722	14,410	14,436	15,367	6.64%	19,398	23,487
	<u>820,947</u>	<u>948,634</u>	<u>1,000,387</u>	<u>1,095,953</u>	<u>15.53%</u>	<u>1,122,424</u>	<u>1,149,548</u>
City Attorney:							
Personnel Services	904,402	1,089,245	937,418	1,119,486	2.78%	1,142,071	1,167,725
Supplies and Services	176,440	187,294	187,294	229,628	22.60%	230,549	231,492
Utilities	1,999	1,861	2,194	2,175	16.87%	2,221	2,268
Allocations	13,297	17,804	17,837	20,802	16.84%	23,025	25,327
Capital Outlay	-	28,500	28,500	28,500	0.00%	28,500	28,500
	<u>1,096,138</u>	<u>1,324,704</u>	<u>1,173,243</u>	<u>1,400,591</u>	<u>5.73%</u>	<u>1,426,366</u>	<u>1,455,312</u>
Non-Departmental:							
Personnel Services	-	738,555	968,829	915,460	23.95%	928,339	851,818
Supplies and Services	99,956	112,390	46,390	46,390	(58.72%)	46,390	46,390
Utilities	-	-	-	-	-	-	-
Allocations	-	220,414	96,657	219,344	-	357,780	502,988
Capital Outlay	36,387	58,000	58,000	58,000	0.00%	58,000	58,000
	<u>136,343</u>	<u>1,129,359</u>	<u>1,169,876</u>	<u>1,239,194</u>	<u>9.73%</u>	<u>1,390,509</u>	<u>1,459,197</u>
Finance Administration:							
Personnel Services	733,115	693,771	632,714	688,403	(0.77%)	703,772	719,543
Supplies and Services	655,895	645,182	1,053,101	1,151,247	78.44%	1,156,901	1,163,662
Utilities	1,258	1,171	1,379	1,369	16.91%	1,398	1,428
Allocations	15,468	19,507	19,543	27,609	41.53%	30,559	33,615
	<u>1,405,736</u>	<u>1,359,631</u>	<u>1,706,737</u>	<u>1,868,628</u>	<u>37.44%</u>	<u>1,892,630</u>	<u>1,918,247</u>
Accounting:							
Personnel Services	621,189	642,402	770,296	764,793	19.05%	782,493	801,329
Supplies and Services	218,891	228,372	228,372	253,192	10.87%	241,016	248,364
Utilities	1,697	1,580	1,862	1,847	16.90%	1,886	1,926
Allocations	9,875	13,779	13,804	13,902	0.89%	15,387	16,926
	<u>851,651</u>	<u>886,133</u>	<u>1,014,334</u>	<u>1,033,734</u>	<u>16.66%</u>	<u>1,040,782</u>	<u>1,068,545</u>
Budget and Management Analysis:							
Personnel Services	287,125	322,112	314,393	344,804	7.04%	352,675	360,760
Supplies and Services	57,303	60,722	60,722	62,502	2.93%	63,112	63,729
Utilities	1,386	1,290	1,521	1,508	16.90%	1,540	1,572
Allocations	4,352	6,069	6,080	6,114	0.74%	6,768	7,445
	<u>350,166</u>	<u>390,193</u>	<u>382,716</u>	<u>414,928</u>	<u>6.34%</u>	<u>424,095</u>	<u>433,506</u>
Purchasing:							
Personnel Services	217,493	243,605	198,620	264,108	8.42%	270,843	277,347
Supplies and Services	40,763	62,942	62,942	62,638	(0.48%)	63,258	64,065
Utilities	1,967	1,831	2,157	2,141	16.93%	2,186	2,232
Allocations	3,445	4,784	4,793	4,870	1.80%	5,390	5,929
	<u>263,668</u>	<u>313,162</u>	<u>268,512</u>	<u>333,757</u>	<u>6.58%</u>	<u>341,677</u>	<u>349,573</u>
General Services:							
Personnel Services	48,622	54,843	61,494	61,515	12.17%	63,058	64,650
Supplies and Services	35,761	47,481	44,408	47,080	(0.84%)	47,603	48,139
Utilities	2,317	2,157	2,542	2,522	16.92%	2,575	2,629
Allocations	6,010	4,841	4,845	4,788	(1.09%)	4,973	5,164
Capital Outlay	6,077	-	-	-	0.00%	-	-
	<u>98,786</u>	<u>109,322</u>	<u>113,289</u>	<u>115,905</u>	<u>6.02%</u>	<u>118,209</u>	<u>120,581</u>

(continued)

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY 2025-26
Utility Customer Service:							
Personnel Services	\$ 493,356	\$ 525,506	\$ 525,811	\$ 594,914	13.21%	\$ 609,927	\$ 625,410
Supplies and Services	800,070	1,345,333	1,397,726	1,054,270	(21.64%)	1,101,839	1,122,306
Utilities	6,681	6,044	7,457	7,205	19.21%	7,365	7,530
Allocations	105,793	74,028	74,072	81,428	10.00%	84,787	88,266
Capital Outlay	-	30,863	30,863	32,800	6.28%	2,800	2,800
	<u>1,405,899</u>	<u>1,981,774</u>	<u>2,035,929</u>	<u>1,770,617</u>	<u>(10.65%)</u>	<u>1,806,718</u>	<u>1,846,312</u>
Information Technology:							
Personnel Services	3,425,241	4,240,027	4,047,440	4,525,766	6.74%	4,629,493	4,736,903
Supplies and Services	3,368,524	4,265,526	3,884,728	3,864,769	(9.40%)	3,960,968	4,143,274
Utilities	23,158	23,889	22,275	21,574	(9.69%)	22,045	22,527
Allocations	110,403	173,280	173,517	182,321	5.22%	198,876	215,446
Capital Outlay	620,226	611,933	611,933	703,296	14.93%	654,456	518,450
	<u>7,547,552</u>	<u>9,314,655</u>	<u>8,739,893</u>	<u>9,297,726</u>	<u>(0.18%)</u>	<u>9,465,838</u>	<u>9,636,599</u>
Workforce Services:							
Personnel Services	614,621	713,814	726,605	795,961	11.51%	813,524	832,201
Supplies and Services	79,034	414,954	514,954	415,466	0.12%	419,490	423,535
Utilities	3,217	2,995	3,531	3,501	16.89%	3,575	3,650
Allocations	9,577	12,927	12,951	19,510	50.92%	21,596	23,755
	<u>706,449</u>	<u>1,144,690</u>	<u>1,258,041</u>	<u>1,234,438</u>	<u>7.84%</u>	<u>1,258,185</u>	<u>1,283,141</u>
Facilities Services:							
Personnel Services	529,534	671,321	635,197	719,483	7.17%	736,883	754,803
Supplies and Services	881,867	917,897	928,558	942,750	2.71%	953,191	964,159
Utilities	118,813	80,010	102,159	116,268	45.32%	118,962	121,721
Allocations	41,710	68,636	68,682	15,990	(76.70%)	77,247	79,898
Capital Outlay	-	33,664	33,664	-	(100.00%)	-	-
	<u>1,571,925</u>	<u>1,771,528</u>	<u>1,768,260</u>	<u>1,794,491</u>	<u>1.30%</u>	<u>1,886,283</u>	<u>1,920,581</u>
Resolution Center:							
Personnel Services	858,558	1,024,772	990,088	1,128,748	10.15%	1,156,456	1,185,649
Supplies and Services	10,970	12,028	12,028	6,267	(47.90%)	6,320	6,375
Utilities	7,310	6,805	8,020	7,956	16.91%	8,123	8,295
Allocations	11,586	15,559	15,588	16,803	8.00%	18,599	20,459
Capital Outlay	-	2,778	2,778	3,528	27.00%	3,563	3,599
	<u>888,425</u>	<u>1,061,942</u>	<u>1,028,502</u>	<u>1,163,302</u>	<u>9.54%</u>	<u>1,193,061</u>	<u>1,224,377</u>
City Secretary							
Personnel Services	-	-	-	-	-	-	-
Supplies and Services	15,902	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Allocations	-	-	-	-	-	-	-
	<u>15,902</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Strategic Services							
Personnel Services	408,850	562,248	588,652	407,597	(27.51%)	415,958	424,603
Supplies and Services	72,826	94,867	190,267	158,925	67.52%	159,205	160,494
Utilities	1,842	1,800	1,780	1,799	(0.06%)	1,836	1,873
Allocations	5,133	8,608	8,624	11,700	35.92%	12,951	14,245
	<u>488,651</u>	<u>667,523</u>	<u>789,323</u>	<u>580,021</u>	<u>100.00%</u>	<u>589,950</u>	<u>601,214</u>
Technology Replacement Funds		150,000	150,000	250,000	66.67%	250,000	250,000
Prior Years' Canceled Expenditures	(444,295)	-	-	-	0.00%	-	-
TOTAL RECURRING USES OF FUNDS	<u>\$ 18,456,771</u>	<u>\$ 23,929,219</u>	<u>\$ 24,167,321</u>	<u>\$ 25,272,087</u>	<u>5.61%</u>	<u>\$ 25,949,426</u>	<u>\$ 26,405,042</u> (concluded)



CARROLLTON

TEXAS

EMPLOYEE HEALTH AND DISABILITY FUND

The Employee Health and Disability Fund accounts for the provision of group accident, health and long-term disability insurance coverage for all City employees and those retirees choosing to stay on the plan. Resources are provided by employer and employee premiums.



CARROLLTON

TEXAS

EMPLOYEE HEALTH AND DISABILITY FUND

	ACTUAL FY 2021-22	BUDGET FY 2022-23	ESTIMATE FY 2022-23	BUDGET FY 2023-24	% CHNG BUD/BUD	FORECAST FY 2024-25	FORECAST FY2025-26
Beginning Fund Balance	\$ 5,475,219	\$ 4,710,615	\$ 5,541,475	\$ 4,192,625	(11.00%)	\$ 3,363,782	\$ 3,320,588
Recurring Sources of Funds							
Charges for services	11,565,803	12,042,157	11,356,681	11,924,516	(0.98%)	13,355,457	14,023,230
Investment income	46,567	50,000	188,754	190,641	281.28%	192,548	194,473
Total Recurring Sources of Funds	<u>11,612,370</u>	<u>12,092,157</u>	<u>11,545,435</u>	<u>12,115,157</u>	0.19%	<u>13,548,005</u>	<u>14,217,703</u>
Recurring Uses of Funds							
Supplies and Services	3,111,371	3,450,825	3,524,710	4,204,276	21.83%	4,414,490	4,635,215
Claims Paid Via TPA Cigna	8,434,744	9,369,575	9,369,575	8,739,723	(6.72%)	9,176,709	9,635,544
Total Recurring Sources of Funds	<u>11,546,114</u>	<u>12,820,400</u>	<u>12,894,285</u>	<u>12,943,999</u>	0.96%	<u>13,591,199</u>	<u>14,270,759</u>
Net Recurring Funds	66,256	(728,243)	(1,348,850)	(828,843)		(43,194)	(53,055)
Non-recurring "One-time" Sources of Funds							
Subsidy from the General Fund	-	-	-	-	-	-	-
The Bottom Line - Net Recurring Funds	<u>66,256</u>	<u>(728,243)</u>	<u>(1,348,850)</u>	<u>(828,843)</u>		<u>(43,194)</u>	<u>(53,055)</u>
Ending Fund Balance	<u>\$ 5,541,475</u>	<u>\$ 3,982,372</u>	<u>\$ 4,192,625</u>	<u>\$ 3,363,782</u>	(15.53%)	<u>\$ 3,320,588</u>	<u>\$ 3,267,533</u>

Note: Budget fund balances does not include OPEB



CARROLLTON

T E X A S



CAPITAL PROJECTS FUND

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets and facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted.



CARROLLTON

T E X A S

**CAPITAL IMPROVEMENTS PROGRAM
 GENERAL AND PUBLIC SAFETY CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	47,038,383
Misc. Receivable and Prepaid Asset		12,727,805
Accrued Interest Earnings		92,151
Liabilities		(1,008,135)
Transfer out to Utility Capital		(400,000)
Pending Transfers		31,417,303
Pending Rent Transit Oriented Development		105,367
Pending Court Technology Revenue		18,981
Pending Cable Franchise Fees		50,955
Pending Interest Income		384,896
Pending Grant Funds		227,413
Pending Bond Proceeds		-
Pending Intergovernmental		940,031
Remaining unspent budget amount for projects in process		(90,360,446)
Net unobligated balances and contingencies		<u>1,234,704</u>

Projected FY24 Resources:

Interest Income		1,154,688
Court Technology Fee		56,940
Rent Income - Transit Oriented Development (TOD)		305,680
Cable Franchise Fees		152,856
2023 GO Bonds		1,500,000
Public Safety Grant Funds		139,764
Transfer from General and Administrative Services Funds		24,975,628
Total Future Resources		<u>28,285,556</u>

Funds available to be committed 29,520,260

Additional Projects:

Bond Program - 2023		
Future Public Safety - Fire Station 5		1,500,000
Cable Franchise Projects		152,856
Court Technology Projects		56,940
Facility Maintenance		950,000
Technology Replacements		1,841,225
Construction Project Management		430,000
City Hall Phase 2 Remodel and Security		1,460,000
IT Connectivity - Remote Data Center		50,000
IT Contractor		925,405
IT Data Pipelines		75,000
IT Data Warehousing		150,000
IT Multi-Factor Enhancement		55,000
Upgrade & Refresh IP Cameras		1,100,000
Library Amenities		85,000
Jail Bond Funding Increase		2,500,000
Shelter Expansion Pay-Go		2,500,000
Fire Station 5 and South Service Center Pay-Go (1 of 2)		2,500,000
Police Memorial Construction		250,000
Targeted Economic Development Recruitment Strategy		500,000
City Conference		121,000
FY24 UASI Grant		139,764
Strategic Community Reinvestment		9,682,998
Transit Oriented Development		374,722

Contingencies - represents 5.41% of remaining budgeted funds for active projects at 5/31/23 and new projects 2,120,350

Total Additional Projects 29,520,260

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 COMMUNITY DEVELOPMENT CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$ 24,511,087
Accrued Interest Earnings	52,671
Liabilities	(69,196)
Pending Grant Receipts	2,160,454
Pending Cares Act Revenue	260,314
Pending Neighborhood Partnership Tax	2,942,257
Pending Interest Income	211,390
Remaining unspent budget amount for projects in process	<u>(28,928,559)</u>
Net unobligated balances and contingencies	<u>1,140,418</u>

Projected FY24 Resources:

Community Development Block Grant (CDBG) Revenue	890,000
Interest Income	634,171
Ad Valorem Tax - Neighborhood Partnership	<u>5,917,247</u>
Total Future Resources	<u>7,441,418</u>

Total Resources	<u>8,581,836</u>
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Additional Projects:

CDBG Programs -2024	
Carrollton Heights Phase 1	200,000
Alley Replacement - Crockett Drive	200,000
Metrocrest Services – Homeless Response Program	105,000
Minor Home Repair	120,000
Emergency Repair Program	60,000
People Helping People Program	10,000
Enhanced Code Enforcement	95,000
Administrative Training	100,000
Neighborhood Partnership Program	5,917,247
Contingencies - represents 5.02% of remaining budgeted funds for active projects at 5/31/23 and new projects	<u>1,774,589</u>
Total Additional Projects	<u>8,581,836</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	<u>\$ -</u>
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**CAPITAL IMPROVEMENTS PROGRAM
 PARKS CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$ 29,449,748
Accrued Interest Earnings	59,761
Liabilities	(167)
Pending Interest Income	179,713
Pending Leisure Program Fee Receipts	28,003
Pending Aquatic Program Fee Receipts	43,809
Pending Rental Receipts	33,961
Pending Intergovernmental Participation	3,000,000
Pending Transfers	2,737,000
Pending Bond Proceeds	-
Remaining unspent budget amount for projects in process	(34,115,064)
Net unobligated balances and contingencies	<u>1,416,764</u>

Projected FY24 Resources:

Interest Income	539,139
Leisure Program Fee Receipts	100,000
Aquatic Program Fee Receipts	52,000
Rental Fee Receipts	75,000
G.O. Bonds Series 2024	3,900,000
Transfer from General Fund	2,210,000
Total Future Resources	<u>6,876,139</u>

Total Resources 8,292,903

Additional Projects:

G.O. Bond Program Series 2024	
Crosby Rec Center	500,000
Oak Creek Tennis Center	2,500,000
McInnis Athletic Complex	900,000
Park Pro-rata projects**	79,843
TC Rice ("Save As You Go" Phase 1)	300,000
Woodlake Lake Design Phase 2	350,000
Elm Fork Nature Preserve Center Updates	265,000
Playground/Pavillion	375,000
Outdoor Fitness Gym	240,000
Leisure Program Equipment Replacement	85,720
Aquatic Program Equipment Replacement	52,000
Leisure Program Marketing	14,280
Parks Strategic Amenity Fund	500,000
Leisure Services Fund	180,000
Capital Projects Administration	7,081

Contingencies - represents 4.99% of remaining budgeted funds for active projects at 5/31/23 and new projects 1,943,979

Total Additional Projects 8,292,903

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**Park Pro-rata funds are restricted to Park projects located within the Park District the funds were assessed in.

**CAPITAL IMPROVEMENTS PROGRAM
 STREETS CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	96,506,313
Accrued Interest Earnings		178,786
Liabilities		(800,134)
Pending Interest Income		719,862
Pending Ad Valorem Tax - Capital Dedicated		2,942,315
Pending Transfers		15,200,977
Pending Bond Proceeds		-
Pending Intergov. Participation		981,500
Remaining unspent budget amount for projects in process		(113,252,099)
Net unobligated balances and contingencies		<u>2,477,520</u>

Projected FY24 Resources:

Interest Income		2,159,585
Ad Valorem Tax - Capital Dedicated		5,917,247
Intergovernmental Participation		6,105,000
G.O. Bonds Series 2024		23,730,000
Transfer from General Fund		1,000,000
Transfer from Solid Waste Fund		1,364,487
Total Future Resources		<u>40,276,319</u>

Total Resources 42,753,839

Additional Projects:

G.O. Bond Program Series 2024		
Turn Lanes		100,000
Arterial Streetlights		300,000
Traffic Signals		300,000
Whitlock East (NOTICE)		2,300,000
Whitlock Lane		1,000,000
Windmill Hill		3,915,000
Francis Perry		1,335,000
Country Villas		3,060,000
Crooked Creek Dr (From McCoy to Woodbury)		550,000
Cemetery Hill Rd (From McCoy to Frankford)		995,000
Mc Coy Rd (From Trinity Mills to Cemetery Hill)		330,000
Intersection Improvements		300,000
Residential Streetlights		100,000
W. Frankford Road		3,950,000
EW Brake		4,675,000
Woodlake 4		570,000
Denton County Bond - W. Frankford Road		1,500,000
Denton County Bond - Hebron Pkwy		4,350,000
Denton County Bond - Frankford Road Village		255,000
Alley Rehabilitation		1,364,487
Rapid Response Infrastructure Repair		1,000,000
Ad Valorem Tax - Capital Dedicated		5,917,247
Contingencies - represents 3.05% of remaining budgeted funds for active projects at 5/31/23 and new projects		4,587,105
Total Additional Projects		<u>42,753,839</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 DRAINAGE CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	15,914,101
Accrued Interest Earnings		29,222
Liabilities		(351,117)
Pending Interest Income		140,517
Pending Transfer		-
Remaining unspent budget amount for projects in process		(14,164,831)
Net unobligated balances and contingencies		1,567,892

Projected FY24 Resources:

Transfer from General Fund		1,000,000
Interest Income		421,549
Total Future Resources		1,421,549

Total Resources		2,989,441
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Additional Projects:

Stormwater Drainage System Analysis (year 1 of 3)		1,000,000
Capital Projects Administration		5,621

Contingencies - represents 14.00% of remaining budgeted funds for active projects at 5/31/23 and new projects		1,983,820
Total Additional Projects		2,989,441

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
 TRAFFIC CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	1,773,916
Accrued Interest Earnings		4,300
Liabilities		(201,785)
Pending Grant Funds		149,100
Pending Transfers		-
Pending Interest Income		16,205
Remaining unspent budget amount for projects in process		(1,106,476)
Net unobligated balances and contingencies		635,260

Projected FY24 Resources:

Interest Income		48,615
Total Future Resources		48,615

Total Resources		683,875
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Additional Projects:

-

Contingencies - represents 61.81% of remaining
 budgeted funds for active projects
 at 5/31/23 and new projects

		683,875
Total Additional Projects		683,875

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
 TAX INCREMENT REINVESTMENT ZONE CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	6,563,749
Accrued Interest Earnings		14,929
Liabilities		-
Pending Interest Income		45,459
Pending Intergovernmental Participation		8,552
Ad-Valorem - Carrollton		5,723
Remaining unspent budget amount for projects in process		(6,585,085)
Net unobligated balances and contingencies		<u>53,327</u>

Projected FY24 Resources:

Interest Income		136,378
Ad Valorem Tax - Increment Financing		1,480,680
Dallas County Participation		572,903
Total Future Resources		<u>2,189,961</u>

Total Resources		<u>2,243,288</u>
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Additional Projects:

Reinvestment Zone Future Projects		2,018,438
Property Tax Rebates		224,850
Total Additional Projects		<u>2,243,288</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE	\$	<u><u>-</u></u>
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**CAPITAL IMPROVEMENTS PROGRAM
 UTILITY CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

<u>Current FY 23 Resources as of 5/31/23</u>	
Cash	\$ 18,253,278
Accrued Interest Earnings	60,386
Liabilities	(860,364)
Transfer in from General Capital	400,000
Pending Transfers	18,340,728
Pending Interest Income	169,656
Remaining unspent budget amount for projects in process	<u>(26,679,549)</u>
Net unobligated balances and contingencies	<u>9,684,135</u>

Projected FY24 Resources:

Interest Income	508,969
Transfer from Utility Operating Fund	6,100,000
General Fund Capital Contribution	1,250,000
WW&SS Bonds, Series 2024	<u>8,000,000</u>
Total Future Resources	<u>15,858,969</u>

Total Resources 25,543,104

Additional Projects:

WW&SS Bonds, Series 2024 Projects	
Ridgecrest Estates - W&S	1,550,000
Nob Hill - W&S	1,350,000
Carrollton Heights - W&S	1,550,000
Windmill Hill - W&S	1,575,000
Country Villas - W&S	850,000
Country Club Drive - W&S	625,000
Sandy Lake Rd - W&S	500,000
Technology Replacement	200,000
Automated Meters Project	9,000,000
Waste Water Rehabilitation Projects:	
Whitlock Estates - W&S	450,000
Woodlake 4 - W&S	350,000
Nob Hill - W&S	1,660,000
Water Rehabilitation Projects:	
Duncan Heights - W&S	200,000
Windmill Hill - W&S	1,400,000
Webb Chapel - W&S	415,000
EW Brake - W&S	225,000
Country Villas - W&S	1,200,000
EPA Lead and Copper Rule Evaluation	1,250,000
Capital Projects Administration	5,290

Contingencies - represents 3.78% of remaining budgeted funds for active projects

at 5/31/23 and new projects	<u>1,187,814</u>
Total Additional Projects	<u>25,543,104</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 GOLF COURSE CAPITAL BUDGET
 FISCAL YEAR 2024**

Resources:

Current FY 23 Resources as of 5/31/23

Cash	\$	778,202
Accrued Interest Earnings		1,961
Liabilities		-
Pending Transfers		-
Pending Interest Income		5,203
Pending Grant Revenue		-
Remaining unspent budget amount for projects in process		(773,972)
Net unobligated balances and contingencies		<u>11,394</u>

Projected FY24 Resources:

Interest Income		15,610
Transfer from Golf Operating Fund		<u>300,000</u>
Total Future Resources		<u>315,610</u>

Total Resources 327,004

Additional Golf Course Projects:

Golf Course Equipment & Improvements 327,004

Contingencies - represents 0.00% of remaining
 budgeted funds for active projects
 at 5/31/23 and new projects

Total Additional Projects 327,004

**PROJECTED REMAINING
 UNOBLIGATED FUND BALANCE** \$ -



CARROLLTON

T E X A S

CAPITAL IMPROVEMENT PLAN

The Capital Improvement Plan is a multi-year planning tool projecting capital needs into future years.



CARROLLTON

T E X A S

CIPAC Recommendation Fiscal Year 2024 Budget

The mission of the Capital Improvements Projects Advisory Committee is to review the multi-year capital spending schedule for the City, make recommendations to the City Council on the most effective and efficient use of capital funds, and communicate to the community by informing citizens through periodic progress reports with enhanced use of the City's website. As a general rule, the highest priority should be given to completing the projects approved previously in City bond elections. Exceptions are those projects that due to lack of right-of-way, permitting, sequencing or other delays cannot be completed before other projects that were approved later. When debt capacity changes occur, projects previously approved by the voters can be moved up or delayed using the priorities set by the City Council's strategic goals and related planning documents considering logical sequencing of projects and the ability of City staff to effectively administer the projects. Outside funding sources, such as funding from the State or Counties, should be utilized whenever possible, realizing that this may result in the reprioritization of projects as outside funding becomes available. Sound financial policies as adopted by the City Council, including an ad valorem tax ratio of 60% to operations and 40% to debt service, should be followed.

The attached project plan represents the capital spending recommendations for the upcoming fiscal year and current voter-approved projects scheduled for future years.

Additional specific recommendations are as follows:

Funding Recommendations

Any additional surplus, year-end non-recurring funds should be used towards the following programs in priority order:

- 1) **Residential Street Lights**
- 2) **Alleys**
- 3) **Sidewalks**
- 4) **Intersection Improvements**

Note: Once a recommendation is accepted by City Council, it will not be carried forward to the next year.



CARROLLTON

T E X A S

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY						
Parks	4,550	2,600	1,350	4,250	2,500	\$ 15,250
Streets	44,107	28,433	35,942	28,852	31,287	\$ 168,621
Water & Wastewater	17,150	3,900	13,900	3,900	3,900	\$ 42,750
Drainage	1,000	-	-	-	1,750	\$ 2,750
Public Safety	6,500	7,300	-	-	2,500	\$ 16,300
Facilities	3,960	-	750	4,050	-	\$ 8,760
Trails (Like TC Rice)	-	-	-	1,000	-	\$ 1,000
TOTALS	\$ 77,267	\$ 42,233	\$ 51,942	\$ 42,052	\$ 41,937	\$ 255,431

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY OF SOURCES						
GO Bond Program	29,180	29,455	29,150	29,115	29,000	\$ 145,900
Other Sources	36,187	8,878	8,892	9,037	9,037	\$ 72,031
Revenue Bond Program	8,000	-	10,000	-	-	\$ 18,000
Water Replacement Program	2,540	1,450	1,700	1,625	1,565	\$ 8,880
Wastewater Replacement Program	1,360	2,450	2,200	2,275	2,335	\$ 10,620
TOTALS	\$ 77,267	\$ 42,233	\$ 51,942	\$ 42,052	\$ 41,937	\$ 255,431

CIP	2024	2025	2026	2027	2028	TOTALS
SUMMARY OF BOND PROGRAM						
Streets	23,780	19,555	27,050	19,815	22,250	\$ 112,450
Drainage	-	-	-	-	1,750	\$ 1,750
Parks	3,900	2,600	1,350	4,250	2,500	\$ 14,600
Public Safety	1,500	7,300	-	-	2,500	\$ 11,300
Facilities	-	-	750	4,050	-	\$ 4,800
Trails (Like TC Rice)	-	-	-	1,000	-	\$ 1,000
TOTALS	\$ 29,180	\$ 29,455	\$ 29,150	\$ 29,115	\$ 29,000	\$ 145,900

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM - STREETS:						
Turn Lanes	100	100	100	100	100	500
Arterial Streetlights	300	300	300	300	300	1,500
Traffic Signals	300	300	300	300	300	1,500
Whitlock East (NOTICE)	2,300					2,300
Whitlock Lane	1,000					1,000
Windmill Hill	3,915					3,915
Francis Perry	1,335	2,865				4,200
Country Villas	3,060					3,060
Rollingwood Estates (Section B)		2,560	2,965	4,000		9,525
Hutton Dr (From Crosby to Belt Line)				2,525		2,525
Crooked Creek Dr (From McCoy to Woodbury)	550	1,950				2,500
Cemetery Hill Rd (From McCoy to Frankford)	995		1,455			2,450
Mc Coy Rd (From Trinity Mills to Cemetery Hill)	330		1,835	910		3,075
Intersection Improvements	300	300	300	300	300	1,500
Residential Streetlights	100	100	300			500
Rosemeade Pkwy E (From Old Denton to Josey)			2,570	6,430		9,000
W. Frankford Road	3,950	7,800	2,700			14,450
EW Brake	4,675					4,675
Countryside		1,200	2,950	2,290	1,235	7,675
Woodlake 4	570					570
Briarwyck		1,330	5,725	2,660	1,460	11,175
Peters Colony Rd E (From Standridge to Josey)		750	2,075			2,825
Metrocrest Dr (From Belt Line to Country Club)			1,725			1,725
Old Mill Rd (From Cliffbrook to Kelly)			1,425			1,425
Burning Tree Ln (From Broadway to Pleasant Run)			325			325
FUTURE BOND PLANNING: SUBJECT TO APPROVAL						
Hebron Parkway					9,250	9,250
Randolph St					1,100	1,100
Denton Drive					2,500	2,500
Summerfield					4,000	4,000
Perry Road					1,705	1,705
TOTAL BOND PROGRAM - STREETS	\$ 23,780	\$ 19,555	\$ 27,050	\$ 19,815	\$ 22,250	\$ 112,450
OTHER FUNDING SOURCES:						
Street Rehab Program (AV Tax)	5,917	3,750	3,750	3,750	3,750	20,917
Alley Rehab Program (Solid Waste)	1,364	1,378	1,392	1,537	1,537	7,208
Neighborhood Partnership						
Sidewalk Improvements	600	600	600	600	600	3,000
Residential Panel Replacement	1,000	1,000	1,000	1,000	1,000	5,000
NOTICE - Carrollton Heights	2,671	1,075				3,746
NOTICE - Duncan Heights	1,700	1,075	2,150			4,925
Rollingwood Estates (Section B)				2,150		2,150
RISE Program					2,150	2,150
TOTAL Neighborhood Partnership	5,971	3,750	3,750	3,750	3,750	20,971
ATB's: STREETS						
Rapid Response Infrastructure Repair	1,000					1,000
TOTAL STREETS ATB's	1,000	-	-	-	-	1,000
INTERLOCAL GOVERNMENT FUNDING						
Denton County Bond - W. Frankford Road	1,500					1,500
Denton County Bond - Hebron Pkwy	4,350					4,350
Denton County Bond - Frankford Road Bridge	225					225
TOTAL INTERLOCAL FUNDING	6,075	-	-	-	-	6,075
TOTAL OTHER FUNDING SOURCES-STREETS	\$ 20,327	\$ 8,878	\$ 8,892	\$ 9,037	\$ 9,037	\$ 56,171
STREET FUNDS TOTAL	\$ 44,107	\$ 28,433	\$ 35,942	\$ 28,852	\$ 31,287	\$ 168,621

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM - DRAINAGE:						
FUTURE BOND PLANNING: SUBJECT TO APPROVAL						
Drainage Improvements					1,750	1,750
TOTAL BOND PROGRAM - DRAINAGE	\$ -	\$ -	\$ -	\$ -	\$ 1,750	\$ 1,750
ATB's: DRAINAGE						
Stormwater Drainage System Analysis	1,000					
TOTAL DRAINAGE ATB'S	\$ 1,000	\$ -	\$ -	\$ -	\$ -	\$ 1,000
DRAINAGE FUNDS TOTAL	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,750	\$ 2,750
WATER & WASTEWATER REHAB PROGRAM:						
WASTEWATER PROJECTS						
Whitlock Estates - W&S	450					450
McCoy - W&S				660		660
Rosemeade Pkwy E - W&S		135	150	415		700
Countryside - W&S			1,000	200	800	2,000
Cemetery Hill South - W&S		550				550
Woodlake 4 - W&S	350					350
Frankford Road W - W&S		415			975	1,390
Briarwyck - W&S		850	1,050	1,000	500	3,400
Nob Hill - W&S	560	500				1,060
Rollingwood Estates (Section B) - W&S					60	60
TOTAL WASTEWATER	1,360	2,450	2,200	2,275	2,335	10,620
WATER PROJECTS						
Whitlock Estates - W&S		350				350
Duncan Heights - W&S	200					200
Crooked Creek - W&S		525				525
Metrocrest Dr - W&S				750	100	850
Windmill Hill - W&S	500					500
Peters Colony Rd E - W&S			700			700
Webb Chapel - W&S	415					415
EW Brake - W&S	225	275				500
Columbian Club Pipe Replacement			700	875	1,465	3,040
Country Villas - W&S	1,200	300				1,500
Bobby Ballard Additional Pump			300			300
TOTAL WATER	\$ 2,540	\$ 1,450	\$ 1,700	\$ 1,625	\$ 1,565	\$ 8,880
TOTAL WATER & WASTEWATER REHAB FUND	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 3,900	\$ 19,500
ATB's & OTHER FUNDING: WATER & WASTEWATER						
Automated Meters (Commercial) - ATB	2,000					2,000
EPA LCRR Evaluation	1,250					1,250
Nob Hill - W&S	1,100					1,100
Windmill Hill - W&S	900					900
TOTAL WATER & WASTEWATER ATB's	\$ 5,250	\$ -	\$ -	\$ -	\$ -	\$ 5,250
REVENUE BOND PROGRAM - WATER/SEWER						
Ridgecrest Estates - W&S	1,550					1,550
Nob Hill - W&S	1,350					1,350
Carrollton Heights - W&S	1,550					1,550
Windmill Hill - W&S	1,575					1,575
Country Villas - W&S	850					850
Country Club Drive - W&S	625					625
Sandy Lake Rd - W&S	500					500
Rollingwood Estates (Section B) - W&S			3,000			3,000
Briarwyck - W&S			1,000			1,000
Countryside - W&S			1,325			1,325

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
WW Lift Station 1			1,000			1,000
Columbian Club Pipe Replacement - Water			3,675			3,675
TOTAL BOND PROGRAM - WATER/SEWER	\$ 8,000	\$ -	\$ 10,000	\$ -	\$ -	\$ 18,000
TOTAL WATER AND WASTEWATER	\$ 17,150	\$ 3,900	\$ 13,900	\$ 3,900	\$ 3,900	\$ 42,750
TOTAL PUBLIC WORKS	\$ 61,257	\$ 32,333	\$ 49,842	\$ 32,752	\$ 36,937	\$ 213,121

FY 2023-2027 Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: PARKS & RECREATION						
Crosby Rec Center	500					\$ 500
Oak Creek Tennis Center	2,500	2,600				\$ 5,100
Mclnnis Athletic Complex	900			900		\$ 1,800
AW Perry Museum			1,350	3,350		\$ 4,700
FUTURE PLANNING: SUBJECT TO APPROVAL						
Misc Park Projects					2,500	\$ 2,500
TOTAL BOND PROGRAM - PARKS	\$ 3,900	\$ 2,600	\$ 1,350	\$ 4,250	\$ 2,500	\$ 14,600
ATB's: PARKS						
Woodlake Lake Improvements (Ph 2)	350					350
TC Rice Improvements	300					300
TOTAL PARKS ATB'S	\$ 650	\$ -	\$ -	\$ -	\$ -	\$ 650
PARKS FUNDS TOTAL	\$ 4,550	\$ 2,600	\$ 1,350	\$ 4,250	\$ 2,500	\$ 15,250

Public Safety Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: PUBLIC SAFETY						
Fire Station 5	1,500	7,300				\$ 8,800
FUTURE PLANNING: SUBJECT TO APPROVAL						
Misc Public Safety					2,500	\$ 2,500
TOTAL BOND PROGRAM - PUBLIC SAFETY	1,500	7,300	-	-	2,500	11,300
ATB's						
Fire Station 5/SSC	2,500					\$ 2,500
City Jail Upgrade & Expansion	2,500					\$ 2,500
TOTAL PUBLIC SAFETY ATB's	5,000	-	-	-	-	5,000
TOTALS	\$ 6,500	\$ 7,300	\$ -	\$ -	\$ 2,500	\$ 16,300

Facilities Capital Improvement Plan (\$000's)

CIP	2024	2025	2026	2027	2028	TOTALS
BOND PROGRAM: FACILITIES						
Animal Shelter Improvements			750	4,050		\$ 4,800
TOTAL BOND PROGRAM - FACILITIES	-	-	750	4,050	-	4,800
ATB's						
City Hall Ph 2 Remodel & Security Upgrades	1,460					\$ 1,460
Animal Shelter Improvements	2,500					
TOTAL FACILITIES ATB's	3,960	-	-	-	-	3,960
TOTALS	\$ 3,960	\$ -	\$ 750	\$ 4,050	\$ -	\$ 8,760



CARROLLTON

T E X A S

TAX LEVY ANALYSIS

Market value:

Real property:		
Land	\$	5,499,585,253
Improvements		18,563,918,889
Business personal property		4,098,242,199
		<u>28,161,746,341</u>

Less property exemptions:

<u>Type</u>		
Homestead		2,098,016,190
Over 65		722,176,804
Disabled		26,278,726
Disabled veterans		67,655,390
Totally exempt		1,481,676,345
Agricultural		66,077,301
Freeport		770,858,484
Leased Vehicles		61,175
Capped value		1,585,472,640
Low income housing		20,691,507
Other exemptions		1,933,130
		<u>6,840,897,692</u>

Certified Assessed Valuation		21,320,848,649
Property Under Protest**		216,055,458
Net taxable value		21,536,904,107
TIRZ Incremental Value		(404,972,379)
Total Estimated Taxable Value		21,131,931,728
Rate per \$100.00		<u>0.553750</u>
Total tax levy		117,018,072
Estimated percent collection		<u>98.5%</u>
Estimated current tax collection*	\$	<u>115,723,064</u>

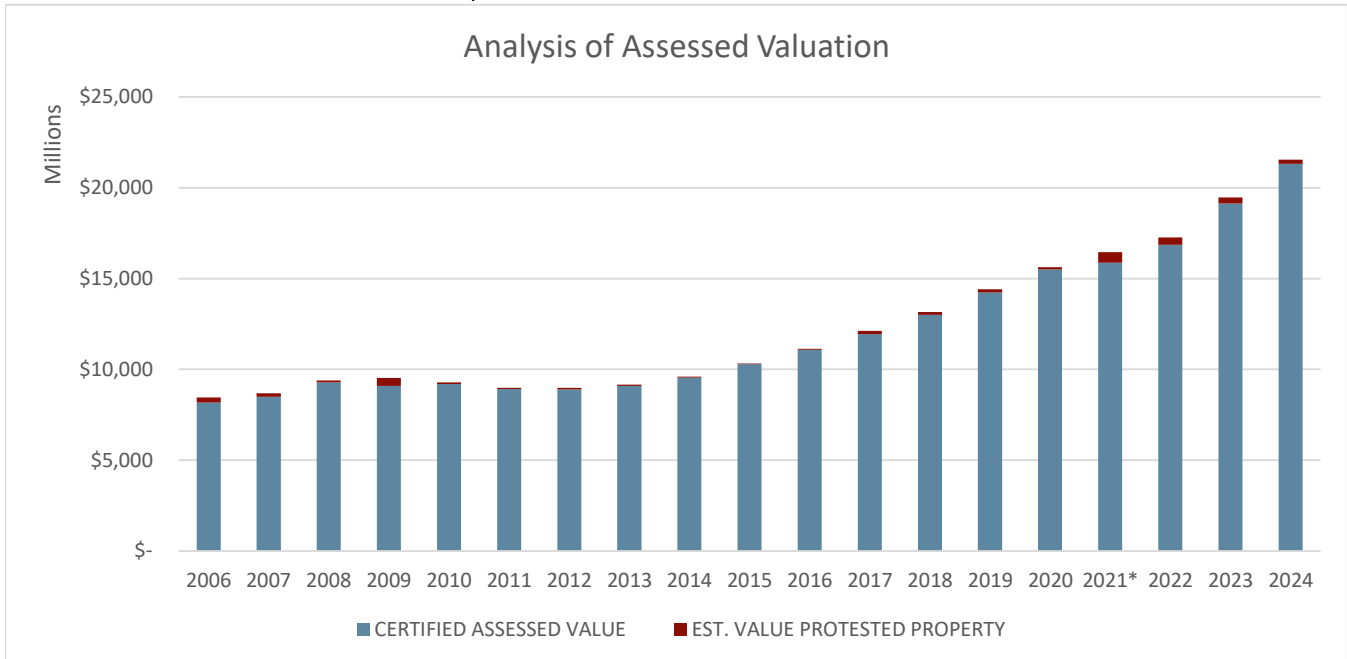
	PERCENT	RATE	AMOUNT
<u>Debt service needs</u>			
G.O. debt service*	26.23%	0.145225	\$ 30,688,778
<u>Operating needs</u>			
General Fund	61.80%	0.342219	\$ 71,232,723
Economic Development	1.71%	0.009450	\$ 1,967,013
Neighborhood Part.	5.13%	0.028428	\$ 5,917,275
Capital Dedicated	5.13%	0.028428	\$ 5,917,275
Sub-total - Operating	<u>73.77%</u>	<u>0.408525</u>	<u>85,034,286</u>
Total	100.00%	0.5537500	\$ 115,723,064

*Debt Service amount is calculated on a 100% collection rate per Tax Code Ch. 26

ANALYSIS OF ASSESSED VALUATION

FISCAL YEAR	CERTIFIED ASSESSED VALUE	EST. VALUE		TOTAL	% CHANGE IN VALUE	TAX RATE	Tax Cuts
		PROTESTED	PROPERTY				
2006	\$ 8,178,218,158	\$	277,759,174	\$ 8,455,977,332	1.14%	\$ 0.632875	\$ -
2007	\$ 8,491,796,090	\$	185,402,484	\$ 8,677,198,574	2.62%	\$ 0.632875	\$ -
2008	\$ 9,291,057,815	\$	99,881,525	\$ 9,390,939,340	8.23%	\$ 0.617875	\$ (0.015000)
2009	\$ 9,086,431,988	\$	436,557,469	\$ 9,522,989,457	1.41%	\$ 0.617875	\$ -
2010	\$ 9,203,400,425	\$	85,359,662	\$ 9,288,760,087	-2.46%	\$ 0.617875	\$ -
2011	\$ 8,906,668,661	\$	85,037,273	\$ 8,991,705,934	-3.20%	\$ 0.617875	\$ -
2012	\$ 8,897,348,983	\$	85,928,144	\$ 8,983,277,127	-0.09%	\$ 0.617875	\$ -
2013	\$ 9,098,799,667	\$	61,189,385	\$ 9,159,989,052	1.97%	\$ 0.617875	\$ -
2014	\$ 9,556,642,945	\$	38,532,022	\$ 9,595,174,967	4.75%	\$ 0.617875	\$ -
2015	\$ 10,280,594,071	\$	38,508,606	\$ 10,319,102,677	7.54%	\$ 0.615375	\$ (0.002500)
2016	\$ 11,086,019,064	\$	45,444,297	\$ 11,131,463,361	7.87%	\$ 0.612875	\$ (0.002500)
2017	\$ 11,944,206,839	\$	171,638,660	\$ 12,115,845,499	8.84%	\$ 0.603700	\$ (0.009175)
2018	\$ 13,004,287,702	\$	148,694,715	\$ 13,152,982,417	8.56%	\$ 0.599700	\$ (0.004000)
2019	\$ 14,235,500,120	\$	173,665,083	\$ 14,409,165,203	9.55%	\$ 0.594970	\$ (0.004730)
2020	\$ 15,511,037,472	\$	114,360,361	\$ 15,625,397,833	8.44%	\$ 0.589970	\$ (0.005000)
2021*	\$ 15,869,999,604	\$	579,504,556	\$ 16,449,504,160	5.27%	\$ 0.587500	\$ (0.002470)
2022	\$ 16,853,486,584	\$	410,076,791	\$ 17,263,563,375	4.95%	\$ 0.582500	\$ (0.005000)
2023	\$ 19,135,581,543	\$	327,206,309	\$ 19,462,787,852	12.74%	\$ 0.562500	\$ (0.020000)
2024	\$ 21,320,848,649	\$	216,055,458	\$ 21,536,904,107	10.66%	\$ 0.553750	\$ (0.008750)

*2021 utilizes Certified Roll while the adopted tax rate was calculated based on Certified Estimates.



Taxable Values by Type

Generally, the higher the percentage of commercial and business personal property (BPP) in a government’s tax base, the lower the property tax rate. This is due to residents requiring a higher level of service than their property tax typically provides. Tracking changes in tax values by type over time also shows shifts in tax burdens between categories of taxpayers.

	FY2014		FY2023		FY2024		FY 23 to FY 24 Change	% Change
	Total	% of Total	Total	% of Total	Total	% of Total		
REAL: RESIDENTIAL SINGLE FAMILY, MOBILE HOMES	\$ 4,127,583,245	43.02%	\$ 9,022,754,185	46.33%	\$ 10,300,663,004	47.70%	\$ 1,277,908,819	14.16%
REAL: COMMERCIAL, INDUSTRIAL AND OTHER	3,699,685,754	38.56%	7,507,135,490	38.55%	8,211,901,299	38.03%	\$ 704,765,809	9.39%
BPP: COMMERCIAL AND INDUSTRIAL	1,767,905,968	18.42%	2,945,202,698	15.12%	3,081,246,958	14.27%	\$ 136,044,260	4.62%
GRAND TOTALS	\$ 9,595,174,967	100.00%	\$ 19,475,092,373	100.00%	\$ 21,593,811,261	100.00%	\$ 2,118,718,888	10.88%
Tax Rate	\$ 0.617875		\$ 0.562500		\$ 0.553750		\$ (0.008750)	(1.56%)
Average Homestead Market Value	\$ 175,065		\$ 348,358		\$ 437,553		\$ 89,195	25.60%
Average Homestead Taxable Value	\$ 140,127		\$ 250,435		\$ 278,363		\$ 27,928	11.15%
Average Homestead Tax Bill	\$ 866		\$ 1,409		\$ 1,541		\$ 132	9.37%
Tax Bill per \$100,000 Market Value of Homestead	\$ 494		\$ 450		\$ 443		\$ (7)	(1.56%)



CARROLLTON

T E X A S

OUTSTANDING INDEBTEDNESS

The following section is a description of all outstanding bonded indebtedness, showing the amount, date of issue, rates of interest and the maturity date by issuance.



CARROLLTON

T E X A S

City of Carrollton, Texas
Annual General Obligation Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2023	\$ 16,855,000.00	\$ 7,989,123.55	\$ 24,844,123.55
2024	17,615,000.00	8,612,032.52	26,227,032.52
2025	18,335,000.00	7,422,807.52	25,757,807.52
2026	17,970,000.00	6,628,827.52	24,598,827.52
2027	17,370,000.00	5,764,227.52	23,134,227.52
2028	16,690,000.00	4,981,077.52	21,671,077.52
2029	16,285,000.00	4,214,771.26	20,499,771.26
2030	15,170,000.00	3,499,058.76	18,669,058.76
2031	14,680,000.00	2,850,440.00	17,530,440.00
2032	13,725,000.00	2,225,640.00	15,950,640.00
2033	12,475,000.00	1,667,402.50	14,142,402.50
2034	10,845,000.00	1,193,927.50	12,038,927.50
2035	8,020,000.00	789,820.00	8,809,820.00
2036	5,200,000.00	475,730.00	5,675,730.00
2037	3,700,000.00	284,620.00	3,984,620.00
2038	2,390,000.00	119,500.00	2,509,500.00
Total	\$207,325,000.00	\$58,719,006.17	\$266,044,006.17

Fiscal year is assumed to be October 1 through September 30.

Fiscal Year 2023's Principal and Interest was paid in Fiscal Year 2023 before the budget was adopted.

City of Carrollton, Texas
Semi-Annual General Obligation Debt Service
By Principal and Interest

Date	Principal	Interest	Debt Service	FYE 9/30 Debt Service
2/15/2023	-	4,155,044.79	4,155,044.79	-
8/15/2023	16,855,000.00	3,834,078.76	20,689,078.76	24,844,123.55
2/15/2024	-	4,476,028.76	4,476,028.76	-
8/15/2024	17,615,000.00	4,136,003.76	21,751,003.76	26,227,032.52
2/15/2025	-	3,711,403.76	3,711,403.76	-
8/15/2025	18,335,000.00	3,711,403.76	22,046,403.76	25,757,807.52
2/15/2026	-	3,314,413.76	3,314,413.76	-
8/15/2026	17,970,000.00	3,314,413.76	21,284,413.76	24,598,827.52
2/15/2027	-	2,882,113.76	2,882,113.76	-
8/15/2027	17,370,000.00	2,882,113.76	20,252,113.76	23,134,227.52
2/15/2028	-	2,490,538.76	2,490,538.76	-
8/15/2028	16,690,000.00	2,490,538.76	19,180,538.76	21,671,077.52
2/15/2029	-	2,107,385.63	2,107,385.63	-
8/15/2029	16,285,000.00	2,107,385.63	18,392,385.63	20,499,771.26
2/15/2030	-	1,749,529.38	1,749,529.38	-
8/15/2030	15,170,000.00	1,749,529.38	16,919,529.38	18,669,058.76
2/15/2031	-	1,425,220.00	1,425,220.00	-
8/15/2031	14,680,000.00	1,425,220.00	16,105,220.00	17,530,440.00
2/15/2032	-	1,112,820.00	1,112,820.00	-
8/15/2032	13,725,000.00	1,112,820.00	14,837,820.00	15,950,640.00
2/15/2033	-	833,701.25	833,701.25	-
8/15/2033	12,475,000.00	833,701.25	13,308,701.25	14,142,402.50
2/15/2034	-	596,963.75	596,963.75	-
8/15/2034	10,845,000.00	596,963.75	11,441,963.75	12,038,927.50
2/15/2035	-	394,910.00	394,910.00	-
8/15/2035	8,020,000.00	394,910.00	8,414,910.00	8,809,820.00
2/15/2036	-	237,865.00	237,865.00	-
8/15/2036	5,200,000.00	237,865.00	5,437,865.00	5,675,730.00
2/15/2037	-	142,310.00	142,310.00	-
8/15/2037	3,700,000.00	142,310.00	3,842,310.00	3,984,620.00
2/15/2038	-	59,750.00	59,750.00	-
8/15/2038	2,390,000.00	59,750.00	2,449,750.00	2,509,500.00
Total	\$207,325,000.00	\$58,719,006.17	\$266,044,006.17	\$266,044,006.17

City of Carrollton, Texas
Outstanding General Obligation Debt Service by Series

FYE	Series 2013	Series 2014	Series 2015	Series 2016	Series 2017	Series 2018
2023	577,837.50	1,423,343.76	3,730,711.26	2,995,800.00	1,734,550.00	1,733,962.50
2024		1,419,693.76	3,734,961.26	2,993,050.00	1,733,550.00	1,733,962.50
2025		1,425,293.76	3,731,711.26	2,989,800.00	1,735,750.00	1,731,212.50
2026		1,429,843.76	2,645,981.26	2,980,800.00	1,730,950.00	1,735,712.50
2027		1,438,343.76	1,260,981.26	2,971,050.00	1,734,350.00	1,731,962.50
2028		1,440,643.76	1,263,981.26	1,564,600.00	1,732,100.00	1,735,212.50
2029		1,445,487.50	1,265,031.26	1,567,900.00	1,731,600.00	1,734,962.50
2030		1,447,625.00	1,265,181.26	1,564,850.00	1,732,400.00	1,735,962.50
2031		1,447,437.50	1,208,150.00	1,565,600.00	1,735,800.00	1,734,912.50
2032		1,440,562.50	1,265,650.00		1,731,600.00	1,735,537.50
2033		1,442,187.50	1,265,225.00			1,734,600.00
2034		1,436,937.50	1,260,850.00			
2035			1,265,250.00			
2036						
2037						
2038						
Total	\$577,837.50	\$17,237,400.06	\$25,163,665.08	\$21,193,450.00	\$17,332,650.00	\$19,078,000.00

City of Carrollton, Texas
Outstanding General Obligation Debt Service by Series

FYE	Series 2019	Series 2020	Series 2021	Series 2022	Series 2023	Total
2023	4,524,850.00	1,822,200.00	2,740,250.00	3,560,618.53		24,844,123.55
2024	4,527,850.00	1,821,950.00	2,737,750.00	2,702,240.00	2,822,025.00	26,227,032.52
2025	4,528,350.00	1,819,200.00	2,741,000.00	2,232,240.00	2,823,250.00	25,757,807.52
2026	4,526,100.00	1,818,950.00	2,749,500.00	2,161,240.00	2,819,750.00	24,598,827.52
2027	4,520,850.00	1,820,950.00	2,742,750.00	2,090,240.00	2,822,750.00	23,134,227.52
2028	4,527,350.00	1,819,950.00	2,746,250.00	2,019,240.00	2,821,750.00	21,671,077.52
2029	4,524,600.00	1,820,950.00	1,644,250.00	1,948,240.00	2,816,750.00	20,499,771.26
2030	2,762,600.00	1,818,700.00	1,641,750.00	1,877,240.00	2,822,750.00	18,669,058.76
2031	1,753,850.00	1,818,200.00	1,641,250.00	1,806,240.00	2,819,000.00	17,530,440.00
2032	1,754,600.00	1,819,200.00	1,642,500.00	1,735,240.00	2,825,750.00	15,950,640.00
2033	1,752,200.00	1,822,000.00	1,639,700.00	1,664,240.00	2,822,250.00	14,142,402.50
2034	1,752,400.00	1,817,200.00	1,639,700.00	1,618,090.00	2,513,750.00	12,038,927.50
2035		1,820,000.00	1,643,800.00	1,570,520.00	2,510,250.00	8,809,820.00
2036			1,642,200.00	1,521,530.00	2,512,000.00	5,675,730.00
2037				1,471,120.00	2,513,500.00	3,984,620.00
2038					2,509,500.00	2,509,500.00
Total	\$41,455,600.00	\$23,659,450.00	\$29,592,650.00	29,978,278.53	40,775,025.00	266,044,006.17

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2013

Dated Date: July 15, 2013

Coupon Range Outstanding: 3.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	121,087.50	121,087.50	-
8/15/2023	<u>450,000.00</u>	<u>6,750.00</u>	<u>456,750.00</u>	<u>577,837.50</u>
Total	<u>\$450,000.00</u>	<u>\$127,837.50</u>	<u>\$577,837.50</u>	<u>\$577,837.50</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2014
Dated Date: April 15, 2014
Coupon Range Outstanding: 3.000% - 3.750%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	234,171.88	234,171.88	-
8/15/2023	955,000.00	234,171.88	1,189,171.88	1,423,343.76
2/15/2024	-	219,846.88	219,846.88	-
8/15/2024	980,000.00	219,846.88	1,199,846.88	1,419,693.76
2/15/2025	-	205,146.88	205,146.88	-
8/15/2025	1,015,000.00	205,146.88	1,220,146.88	1,425,293.76
2/15/2026	-	189,921.88	189,921.88	-
8/15/2026	1,050,000.00	189,921.88	1,239,921.88	1,429,843.76
2/15/2027	-	174,171.88	174,171.88	-
8/15/2027	1,090,000.00	174,171.88	1,264,171.88	1,438,343.76
2/15/2028	-	157,821.88	157,821.88	-
8/15/2028	1,125,000.00	157,821.88	1,282,821.88	1,440,643.76
2/15/2029	-	140,243.75	140,243.75	-
8/15/2029	1,165,000.00	140,243.75	1,305,243.75	1,445,487.50
2/15/2030	-	121,312.50	121,312.50	-
8/15/2030	1,205,000.00	121,312.50	1,326,312.50	1,447,625.00
2/15/2031	-	98,718.75	98,718.75	-
8/15/2031	1,250,000.00	98,718.75	1,348,718.75	1,447,437.50
2/15/2032	-	75,281.25	75,281.25	-
8/15/2032	1,290,000.00	75,281.25	1,365,281.25	1,440,562.50
2/15/2033	-	51,093.75	51,093.75	-
8/15/2033	1,340,000.00	51,093.75	1,391,093.75	1,442,187.50
2/15/2034	-	25,968.75	25,968.75	-
8/15/2034	<u>1,385,000.00</u>	<u>25,968.75</u>	<u>1,410,968.75</u>	<u>1,436,937.50</u>
Total	<u>\$13,850,000.00</u>	<u>\$3,387,400.06</u>	<u>\$17,237,400.06</u>	<u>\$17,237,400.06</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2015
Dated Date: May 1, 2015
Coupon Range Outstanding: 2.200% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	407,855.63	407,855.63	-
8/15/2023	2,915,000.00	407,855.63	3,322,855.63	3,730,711.26
2/15/2024	-	334,980.63	334,980.63	-
8/15/2024	3,065,000.00	334,980.63	3,399,980.63	3,734,961.26
2/15/2025	-	258,355.63	258,355.63	-
8/15/2025	3,215,000.00	258,355.63	3,473,355.63	3,731,711.26
2/15/2026	-	222,990.63	222,990.63	-
8/15/2026	2,200,000.00	222,990.63	2,422,990.63	2,645,981.26
2/15/2027	-	167,990.63	167,990.63	-
8/15/2027	925,000.00	167,990.63	1,092,990.63	1,260,981.26
2/15/2028	-	149,490.63	149,490.63	-
8/15/2028	965,000.00	149,490.63	1,114,490.63	1,263,981.26
2/15/2029	-	135,015.63	135,015.63	-
8/15/2029	995,000.00	135,015.63	1,130,015.63	1,265,031.26
2/15/2030	-	120,090.63	120,090.63	-
8/15/2030	1,025,000.00	120,090.63	1,145,090.63	1,265,181.26
2/15/2031	-	104,075.00	104,075.00	-
8/15/2031	1,000,000.00	104,075.00	1,104,075.00	1,208,150.00
2/15/2032	-	87,825.00	87,825.00	-
8/15/2032	1,090,000.00	87,825.00	1,177,825.00	1,265,650.00
2/15/2033	-	70,112.50	70,112.50	-
8/15/2033	1,125,000.00	70,112.50	1,195,112.50	1,265,225.00
2/15/2034	-	50,425.00	50,425.00	-
8/15/2034	1,160,000.00	50,425.00	1,210,425.00	1,260,850.00
2/15/2035	-	30,125.00	30,125.00	-
8/15/2035	<u>1,205,000.00</u>	<u>30,125.00</u>	<u>1,235,125.00</u>	<u>1,265,250.00</u>
Total	<u>\$20,885,000.00</u>	<u>\$4,278,665.08</u>	<u>\$25,163,665.08</u>	<u>\$25,163,665.08</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2016
Dated Date: May 15, 2016
Coupon Range Outstanding: 3.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	370,400.00	370,400.00	-
8/15/2023	2,255,000.00	370,400.00	2,625,400.00	2,995,800.00
2/15/2024	-	314,025.00	314,025.00	-
8/15/2024	2,365,000.00	314,025.00	2,679,025.00	2,993,050.00
2/15/2025	-	254,900.00	254,900.00	-
8/15/2025	2,480,000.00	254,900.00	2,734,900.00	2,989,800.00
2/15/2026	-	192,900.00	192,900.00	-
8/15/2026	2,595,000.00	192,900.00	2,787,900.00	2,980,800.00
2/15/2027	-	128,025.00	128,025.00	-
8/15/2027	2,715,000.00	128,025.00	2,843,025.00	2,971,050.00
2/15/2028	-	87,300.00	87,300.00	-
8/15/2028	1,390,000.00	87,300.00	1,477,300.00	1,564,600.00
2/15/2029	-	66,450.00	66,450.00	-
8/15/2029	1,435,000.00	66,450.00	1,501,450.00	1,567,900.00
2/15/2030	-	44,925.00	44,925.00	-
8/15/2030	1,475,000.00	44,925.00	1,519,925.00	1,564,850.00
2/15/2031	-	22,800.00	22,800.00	-
8/15/2031	<u>1,520,000.00</u>	<u>22,800.00</u>	<u>1,542,800.00</u>	<u>1,565,600.00</u>
Total	<u>\$18,230,000.00</u>	<u>\$2,963,450.00</u>	<u>\$21,193,450.00</u>	<u>\$21,193,450.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2017
Dated Date: April 1, 2017
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	292,275.00	292,275.00	-
8/15/2023	1,150,000.00	292,275.00	1,442,275.00	1,734,550.00
2/15/2024	-	269,275.00	269,275.00	-
8/15/2024	1,195,000.00	269,275.00	1,464,275.00	1,733,550.00
2/15/2025	-	245,375.00	245,375.00	-
8/15/2025	1,245,000.00	245,375.00	1,490,375.00	1,735,750.00
2/15/2026	-	220,475.00	220,475.00	-
8/15/2026	1,290,000.00	220,475.00	1,510,475.00	1,730,950.00
2/15/2027	-	194,675.00	194,675.00	-
8/15/2027	1,345,000.00	194,675.00	1,539,675.00	1,734,350.00
2/15/2028	-	161,050.00	161,050.00	-
8/15/2028	1,410,000.00	161,050.00	1,571,050.00	1,732,100.00
2/15/2029	-	125,800.00	125,800.00	-
8/15/2029	1,480,000.00	125,800.00	1,605,800.00	1,731,600.00
2/15/2030	-	96,200.00	96,200.00	-
8/15/2030	1,540,000.00	96,200.00	1,636,200.00	1,732,400.00
2/15/2031	-	65,400.00	65,400.00	-
8/15/2031	1,605,000.00	65,400.00	1,670,400.00	1,735,800.00
2/15/2032	-	33,300.00	33,300.00	-
8/15/2032	<u>1,665,000.00</u>	<u>33,300.00</u>	<u>1,698,300.00</u>	<u>1,731,600.00</u>
Total	<u>\$13,925,000.00</u>	<u>\$3,407,650.00</u>	<u>\$17,332,650.00</u>	<u>\$17,332,650.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2018
Dated Date: May 1, 2018
Coupon Range Outstanding: 3.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	316,981.25	316,981.25	-
8/15/2023	1,100,000.00	316,981.25	1,416,981.25	1,733,962.50
2/15/2024	-	289,481.25	289,481.25	-
8/15/2024	1,155,000.00	289,481.25	1,444,481.25	1,733,962.50
2/15/2025	-	260,606.25	260,606.25	-
8/15/2025	1,210,000.00	260,606.25	1,470,606.25	1,731,212.50
2/15/2026	-	230,356.25	230,356.25	-
8/15/2026	1,275,000.00	230,356.25	1,505,356.25	1,735,712.50
2/15/2027	-	198,481.25	198,481.25	-
8/15/2027	1,335,000.00	198,481.25	1,533,481.25	1,731,962.50
2/15/2028	-	165,106.25	165,106.25	-
8/15/2028	1,405,000.00	165,106.25	1,570,106.25	1,735,212.50
2/15/2029	-	129,981.25	129,981.25	-
8/15/2029	1,475,000.00	129,981.25	1,604,981.25	1,734,962.50
2/15/2030	-	100,481.25	100,481.25	-
8/15/2030	1,535,000.00	100,481.25	1,635,481.25	1,735,962.50
2/15/2031	-	77,456.25	77,456.25	-
8/15/2031	1,580,000.00	77,456.25	1,657,456.25	1,734,912.50
2/15/2032	-	52,768.75	52,768.75	-
8/15/2032	1,630,000.00	52,768.75	1,682,768.75	1,735,537.50
2/15/2033	-	27,300.00	27,300.00	-
8/15/2033	<u>1,680,000.00</u>	<u>27,300.00</u>	<u>1,707,300.00</u>	<u>1,734,600.00</u>
Total	<u>\$15,380,000.00</u>	<u>\$3,698,000.00</u>	<u>\$19,078,000.00</u>	<u>\$19,078,000.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2019
Dated Date: May 1, 2019
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	792,425.00	792,425.00	-
8/15/2023	2,940,000.00	792,425.00	3,732,425.00	4,524,850.00
2/15/2024	-	718,925.00	718,925.00	-
8/15/2024	3,090,000.00	718,925.00	3,808,925.00	4,527,850.00
2/15/2025	-	641,675.00	641,675.00	-
8/15/2025	3,245,000.00	641,675.00	3,886,675.00	4,528,350.00
2/15/2026	-	560,550.00	560,550.00	-
8/15/2026	3,405,000.00	560,550.00	3,965,550.00	4,526,100.00
2/15/2027	-	475,425.00	475,425.00	-
8/15/2027	3,570,000.00	475,425.00	4,045,425.00	4,520,850.00
2/15/2028	-	386,175.00	386,175.00	-
8/15/2028	3,755,000.00	386,175.00	4,141,175.00	4,527,350.00
2/15/2029	-	292,300.00	292,300.00	-
8/15/2029	3,940,000.00	292,300.00	4,232,300.00	4,524,600.00
2/15/2030	-	193,800.00	193,800.00	-
8/15/2030	2,375,000.00	193,800.00	2,568,800.00	2,762,600.00
2/15/2031	-	134,425.00	134,425.00	-
8/15/2031	1,485,000.00	134,425.00	1,619,425.00	1,753,850.00
2/15/2032	-	97,300.00	97,300.00	-
8/15/2032	1,560,000.00	97,300.00	1,657,300.00	1,754,600.00
2/15/2033	-	66,100.00	66,100.00	-
8/15/2033	1,620,000.00	66,100.00	1,686,100.00	1,752,200.00
2/15/2034	-	33,700.00	33,700.00	-
8/15/2034	<u>1,685,000.00</u>	<u>33,700.00</u>	<u>1,718,700.00</u>	<u>1,752,400.00</u>
Total	<u>\$32,670,000.00</u>	<u>\$8,785,600.00</u>	<u>\$41,455,600.00</u>	<u>\$41,455,600.00</u>

City of Carrollton, Texas
General Obligation Bonds, Series 2020
Dated Date: May 15, 2020
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	408,600.00	408,600.00	-
8/15/2023	1,005,000.00	408,600.00	1,413,600.00	1,822,200.00
2/15/2024	-	383,475.00	383,475.00	-
8/15/2024	1,055,000.00	383,475.00	1,438,475.00	1,821,950.00
2/15/2025	-	357,100.00	357,100.00	-
8/15/2025	1,105,000.00	357,100.00	1,462,100.00	1,819,200.00
2/15/2026	-	329,475.00	329,475.00	-
8/15/2026	1,160,000.00	329,475.00	1,489,475.00	1,818,950.00
2/15/2027	-	300,475.00	300,475.00	-
8/15/2027	1,220,000.00	300,475.00	1,520,475.00	1,820,950.00
2/15/2028	-	269,975.00	269,975.00	-
8/15/2028	1,280,000.00	269,975.00	1,549,975.00	1,819,950.00
2/15/2029	-	237,975.00	237,975.00	-
8/15/2029	1,345,000.00	237,975.00	1,582,975.00	1,820,950.00
2/15/2030	-	204,350.00	204,350.00	-
8/15/2030	1,410,000.00	204,350.00	1,614,350.00	1,818,700.00
2/15/2031	-	169,100.00	169,100.00	-
8/15/2031	1,480,000.00	169,100.00	1,649,100.00	1,818,200.00
2/15/2032	-	132,100.00	132,100.00	-
8/15/2032	1,555,000.00	132,100.00	1,687,100.00	1,819,200.00
2/15/2033	-	101,000.00	101,000.00	-
8/15/2033	1,620,000.00	101,000.00	1,721,000.00	1,822,000.00
2/15/2034	-	68,600.00	68,600.00	-
8/15/2034	1,680,000.00	68,600.00	1,748,600.00	1,817,200.00
2/15/2035	-	35,000.00	35,000.00	-
8/15/2035	<u>1,750,000.00</u>	<u>35,000.00</u>	<u>1,785,000.00</u>	<u>1,820,000.00</u>
Total	<u>\$17,665,000.00</u>	<u>\$5,994,450.00</u>	<u>\$23,659,450.00</u>	<u>\$23,659,450.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2021
Dated Date: June 1, 2021
Coupon Range Outstanding: 2.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	495,125.00	495,125.00	-
8/15/2023	1,750,000.00	495,125.00	2,245,125.00	2,740,250.00
2/15/2024	-	451,375.00	451,375.00	-
8/15/2024	1,835,000.00	451,375.00	2,286,375.00	2,737,750.00
2/15/2025	-	405,500.00	405,500.00	-
8/15/2025	1,930,000.00	405,500.00	2,335,500.00	2,741,000.00
2/15/2026	-	357,250.00	357,250.00	-
8/15/2026	2,035,000.00	357,250.00	2,392,250.00	2,749,500.00
2/15/2027	-	306,375.00	306,375.00	-
8/15/2027	2,130,000.00	306,375.00	2,436,375.00	2,742,750.00
2/15/2028	-	253,125.00	253,125.00	-
8/15/2028	2,240,000.00	253,125.00	2,493,125.00	2,746,250.00
2/15/2029	-	197,125.00	197,125.00	-
8/15/2029	1,250,000.00	197,125.00	1,447,125.00	1,644,250.00
2/15/2030	-	165,875.00	165,875.00	-
8/15/2030	1,310,000.00	165,875.00	1,475,875.00	1,641,750.00
2/15/2031	-	133,125.00	133,125.00	-
8/15/2031	1,375,000.00	133,125.00	1,508,125.00	1,641,250.00
2/15/2032	-	98,750.00	98,750.00	-
8/15/2032	1,445,000.00	98,750.00	1,543,750.00	1,642,500.00
2/15/2033	-	69,850.00	69,850.00	-
8/15/2033	1,500,000.00	69,850.00	1,569,850.00	1,639,700.00
2/15/2034	-	47,350.00	47,350.00	-
8/15/2034	1,545,000.00	47,350.00	1,592,350.00	1,639,700.00
2/15/2035	-	31,900.00	31,900.00	-
8/15/2035	1,580,000.00	31,900.00	1,611,900.00	1,643,800.00
2/15/2036	-	16,100.00	16,100.00	-
8/15/2036	<u>1,610,000.00</u>	<u>16,100.00</u>	<u>1,626,100.00</u>	<u>1,642,200.00</u>
Total	<u>\$23,535,000.00</u>	<u>\$6,057,650.00</u>	<u>\$29,592,650.00</u>	<u>\$29,592,650.00</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2022
Dated Date: June 1, 2022
Coupon Range Outstanding: 3.250% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	716,123.53	716,123.53	-
8/15/2023	2,335,000.00	509,495.00	2,844,495.00	3,560,618.53
2/15/2024	-	451,120.00	451,120.00	-
8/15/2024	1,800,000.00	451,120.00	2,251,120.00	2,702,240.00
2/15/2025	-	406,120.00	406,120.00	-
8/15/2025	1,420,000.00	406,120.00	1,826,120.00	2,232,240.00
2/15/2026	-	370,620.00	370,620.00	-
8/15/2026	1,420,000.00	370,620.00	1,790,620.00	2,161,240.00
2/15/2027	-	335,120.00	335,120.00	-
8/15/2027	1,420,000.00	335,120.00	1,755,120.00	2,090,240.00
2/15/2028	-	299,620.00	299,620.00	-
8/15/2028	1,420,000.00	299,620.00	1,719,620.00	2,019,240.00
2/15/2029	-	264,120.00	264,120.00	-
8/15/2029	1,420,000.00	264,120.00	1,684,120.00	1,948,240.00
2/15/2030	-	228,620.00	228,620.00	-
8/15/2030	1,420,000.00	228,620.00	1,648,620.00	1,877,240.00
2/15/2031	-	193,120.00	193,120.00	-
8/15/2031	1,420,000.00	193,120.00	1,613,120.00	1,806,240.00
2/15/2032	-	157,620.00	157,620.00	-
8/15/2032	1,420,000.00	157,620.00	1,577,620.00	1,735,240.00
2/15/2033	-	122,120.00	122,120.00	-
8/15/2033	1,420,000.00	122,120.00	1,542,120.00	1,664,240.00
2/15/2034	-	99,045.00	99,045.00	-
8/15/2034	1,420,000.00	99,045.00	1,519,045.00	1,618,090.00
2/15/2035	-	75,260.00	75,260.00	-
8/15/2035	1,420,000.00	75,260.00	1,495,260.00	1,570,520.00
2/15/2036	-	50,765.00	50,765.00	-
8/15/2036	1,420,000.00	50,765.00	1,470,765.00	1,521,530.00
2/15/2037	-	25,560.00	25,560.00	-
8/15/2037	<u>1,420,000.00</u>	<u>25,560.00</u>	<u>1,445,560.00</u>	<u>1,471,120.00</u>
Total	<u>\$22,595,000.00</u>	<u>\$7,383,278.53</u>	<u>\$29,978,278.53</u>	<u>\$29,978,278.53</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2023
Dated Date: May 1, 2023
Coupon Range Outstanding: 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
2/15/2023	-	-	-	-
8/15/2023	-	-	-	-
2/15/2024	-	1,043,525.00	1,043,525.00	-
8/15/2024	1,075,000.00	703,500.00	1,778,500.00	2,822,025.00
2/15/2025	-	676,625.00	676,625.00	-
8/15/2025	1,470,000.00	676,625.00	2,146,625.00	2,823,250.00
2/15/2026	-	639,875.00	639,875.00	-
8/15/2026	1,540,000.00	639,875.00	2,179,875.00	2,819,750.00
2/15/2027	-	601,375.00	601,375.00	-
8/15/2027	1,620,000.00	601,375.00	2,221,375.00	2,822,750.00
2/15/2028	-	560,875.00	560,875.00	-
8/15/2028	1,700,000.00	560,875.00	2,260,875.00	2,821,750.00
2/15/2029	-	518,375.00	518,375.00	-
8/15/2029	1,780,000.00	518,375.00	2,298,375.00	2,816,750.00
2/15/2030	-	473,875.00	473,875.00	-
8/15/2030	1,875,000.00	473,875.00	2,348,875.00	2,822,750.00
2/15/2031	-	427,000.00	427,000.00	-
8/15/2031	1,965,000.00	427,000.00	2,392,000.00	2,819,000.00
2/15/2032	-	377,875.00	377,875.00	-
8/15/2032	2,070,000.00	377,875.00	2,447,875.00	2,825,750.00
2/15/2033	-	326,125.00	326,125.00	-
8/15/2033	2,170,000.00	326,125.00	2,496,125.00	2,822,250.00
2/15/2034	-	271,875.00	271,875.00	-
8/15/2034	1,970,000.00	271,875.00	2,241,875.00	2,513,750.00
2/15/2035	-	222,625.00	222,625.00	-
8/15/2035	2,065,000.00	222,625.00	2,287,625.00	2,510,250.00
2/15/2036	-	171,000.00	171,000.00	-
8/15/2036	2,170,000.00	171,000.00	2,341,000.00	2,512,000.00
2/15/2037	-	116,750.00	116,750.00	-
8/15/2037	2,280,000.00	116,750.00	2,396,750.00	2,513,500.00
2/15/2038	-	59,750.00	59,750.00	-
8/15/2038	<u>2,390,000.00</u>	<u>59,750.00</u>	<u>2,449,750.00</u>	<u>2,509,500.00</u>
Total	<u>\$28,140,000.00</u>	<u>\$12,635,025.00</u>	<u>\$40,775,025.00</u>	<u>\$40,775,025.00</u>

City of Carrollton, Texas
Annual Waterworks and Sewer System Revenue Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2023	1,340,000.00	342,000.00	1,682,000.00
2024	515,000.00	301,800.00	816,800.00
2025	540,000.00	281,200.00	821,200.00
2026	560,000.00	259,600.00	819,600.00
2027	585,000.00	231,600.00	816,600.00
2028	615,000.00	202,350.00	817,350.00
2029	645,000.00	171,600.00	816,600.00
2030	675,000.00	145,800.00	820,800.00
2031	700,000.00	118,800.00	818,800.00
2032	730,000.00	90,800.00	820,800.00
2033	755,000.00	61,600.00	816,600.00
2034	<u>785,000.00</u>	<u>31,400.00</u>	<u>816,400.00</u>
Total	\$8,445,000.00	\$2,238,550.00	\$10,683,550.00

City of Carrollton, Texas
Semi-Annual Waterworks and Sewer System Revenue Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service	FYE 9/30 Debt Service
11/01/22	-	171,000.00	171,000.00	-
05/01/23	1,340,000.00	171,000.00	1,511,000.00	1,682,000.00
11/01/23	-	150,900.00	150,900.00	-
05/01/24	515,000.00	150,900.00	665,900.00	816,800.00
11/01/24	-	140,600.00	140,600.00	-
05/01/25	540,000.00	140,600.00	680,600.00	821,200.00
11/01/25	-	129,800.00	129,800.00	-
05/01/26	560,000.00	129,800.00	689,800.00	819,600.00
11/01/26	-	115,800.00	115,800.00	-
05/01/27	585,000.00	115,800.00	700,800.00	816,600.00
11/01/27	-	101,175.00	101,175.00	-
05/01/28	615,000.00	101,175.00	716,175.00	817,350.00
11/01/28	-	85,800.00	85,800.00	-
05/01/29	645,000.00	85,800.00	730,800.00	816,600.00
11/01/29	-	72,900.00	72,900.00	-
05/01/30	675,000.00	72,900.00	747,900.00	820,800.00
11/01/30	-	59,400.00	59,400.00	-
05/01/31	700,000.00	59,400.00	759,400.00	818,800.00
11/01/31	-	45,400.00	45,400.00	-
05/01/32	730,000.00	45,400.00	775,400.00	820,800.00
11/01/32	-	30,800.00	30,800.00	-
05/01/33	755,000.00	30,800.00	785,800.00	816,600.00
11/01/33	-	15,700.00	15,700.00	-
05/01/34	<u>785,000.00</u>	<u>15,700.00</u>	<u>800,700.00</u>	<u>816,400.00</u>
Total	\$8,445,000.00	\$2,238,550.00	\$10,683,550.00	\$10,683,550.00

City of Carrollton, Texas
Outstanding Waterworks and Sewer System
Revenue Debt Service By Series

FYE	Series 2012	Series 2019	Total
2023	865,200.00	816,800.00	1,682,000.00
2024	-	816,800.00	816,800.00
2025	-	821,200.00	821,200.00
2026	-	819,600.00	819,600.00
2027	-	816,600.00	816,600.00
2028	-	817,350.00	817,350.00
2029	-	816,600.00	816,600.00
2030	-	820,800.00	820,800.00
2031	-	818,800.00	818,800.00
2032	-	820,800.00	820,800.00
2033	-	816,600.00	816,600.00
2034	-	816,400.00	816,400.00
Total	865,200.00	9,818,350.00	10,683,550.00

City of Carrollton, Texas
Waterworks and Sewer System Revenue Refunding Bonds, Series 2012
Dated Date: May 1, 2012
Coupon Range Outstanding: 3.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
11/01/22	-	12,600.00	12,600.00	-
05/01/23	<u>840,000.00</u>	<u>12,600.00</u>	<u>852,600.00</u>	<u>865,200.00</u>
Total	<u>\$840,000.00</u>	<u>\$25,200.00</u>	<u>\$865,200.00</u>	<u>\$865,200.00</u>

City of Carrollton, Texas
Waterworks and Sewer System Revenue Bonds, Series 2019
Dated Date: May 1, 2019
Coupon Range Outstanding: 4.000% - 5.000%

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
11/01/22	-	158,400.00	158,400.00	-
05/01/23	500,000.00	158,400.00	658,400.00	816,800.00
11/01/23	-	150,900.00	150,900.00	-
05/01/24	515,000.00	150,900.00	665,900.00	816,800.00
11/01/24	-	140,600.00	140,600.00	-
05/01/25	540,000.00	140,600.00	680,600.00	821,200.00
11/01/25	-	129,800.00	129,800.00	-
05/01/26	560,000.00	129,800.00	689,800.00	819,600.00
11/01/26	-	115,800.00	115,800.00	-
05/01/27	585,000.00	115,800.00	700,800.00	816,600.00
11/01/27	-	101,175.00	101,175.00	-
05/01/28	615,000.00	101,175.00	716,175.00	817,350.00
11/01/28	-	85,800.00	85,800.00	-
05/01/29	645,000.00	85,800.00	730,800.00	816,600.00
11/01/29	-	72,900.00	72,900.00	-
05/01/30	675,000.00	72,900.00	747,900.00	820,800.00
11/01/30	-	59,400.00	59,400.00	-
05/01/31	700,000.00	59,400.00	759,400.00	818,800.00
11/01/31	-	45,400.00	45,400.00	-
05/01/32	730,000.00	45,400.00	775,400.00	820,800.00
11/01/32	-	30,800.00	30,800.00	-
05/01/33	755,000.00	30,800.00	785,800.00	816,600.00
11/01/33	-	15,700.00	15,700.00	-
05/01/34	<u>785,000.00</u>	<u>15,700.00</u>	<u>800,700.00</u>	<u>816,400.00</u>
Total	<u>\$7,605,000.00</u>	<u>\$2,213,350.00</u>	<u>\$9,818,350.00</u>	<u>\$9,818,350.00</u>

GLOSSARY OF TERMS

Accrual Accounting - The basis of accounting where transactions are recognized in the financial statements when they occur, regardless of when cash is actually received or spent.

Ad Valorem Tax - See Property Tax.

Appropriation - A legal authorization granted by a legislative body to make expenditures and incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Appropriation Ordinance - An ordinance which gives appropriations legal effect. It is the method by which the expenditure side of the annual operating budget is enacted into law by the City Council.

Assessed Valuation - Valuation set upon real estate or other property by a government as a basis for levying taxes. (Note: Assessed valuations are established by the Dallas County Appraisal District).

Bond - A written promise to pay a specified sum of money, called the face value or principle amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The most common types of bonds are general obligation and revenue. Bonds are most frequently used to finance the construction of large capital projects.

Budget - A plan of financial operation that links all planned revenues and expenditures with various municipal services. The term "budget" usually indicates a financial plan for a single fiscal year adopted by ordinance.

Budget Amendment - The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year, bringing about a change in the total appropriation for a fund.

Capital Improvements Program Budget - A Capital Improvement Program (CIP) Budget is a separate budget from the operating budget. Items in the CIP are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

CIPAC - Capital Improvement Plan Advisory Committee.

CDBG - Community Development Block Grant.

Debt Service - The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, general long term debt principal and interest. May also be called a Sinking Fund.

Delinquent Taxes - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached.

Encumbrances - The pledge to expend appropriated funds to purchase an item or service. To encumber funds means to set aside funds for future expenditures.

Estimated Revenue - The amount of projected revenue to be collected during the fiscal year.

Executive Team – group consisting of the City Manager, Assistant City Manager's, Executive Director of Public Safety, Director of Strategic Services, Marketing Director and Administrative Services Director/City Secretary.

Expenditure - The actual outflow of funds paid for an asset obtained or goods and services obtained.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which the City determines its financial position and the results of its operations. The Fiscal Year for Carrollton begins October 1, and ends September 30.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used, such as land, buildings, machinery and equipment.

Forecast – Projection of future years' financial results. Current Forecast includes the two years following the current budget year. While these projections are not a legally binding budget, amounts are an indication of future financial results based on Council direction including planned program and facility enhancements to be used for planning purposes.

Fund - A fiscal and accounting entity with a self-balancing set of accounts that records all financial transactions for specific activities or government functions. Commonly used funds in public accounting are: general fund, special revenue funds, debt service fund, capital project funds, enterprise funds, and internal service funds.

Fund Balance - The excess of assets over liabilities, and is therefore known as surplus funds.

General Obligation Bonds - Bonds for the payment of which the full faith and credit of the City are pledged.

Interfund Transfers - Amounts transferred from one fund to another.

Line-Item Budget - A budget that lists each expenditure category (personnel, supplies and services, allocations, utilities, etc.) separately, along with the dollar amount budgeted for each specified category.

Modified Accrual Accounting - A basis of accounting in which expenditures are accrued but revenues are accounted when they are measurable and available to pay current liabilities. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are measurable and available to pay current liabilities. This type of accounting basis is conservative and is recommended as the standard for most governmental funds.

Operating Budget - The plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law.

Ordinance - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies.

Payment in Lieu of Taxes (PILOT) – A transfer of funds from the Utility Fund to the General Fund, calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise taxes if it were a separate entity.

PILOT - See Payment in Lieu of Taxes.

Property Tax - Taxes that are levied on both real and personal property according to the property's assessed valuation and tax rate.

Reimbursements - Reimbursements budgeted with the various cost centers represent receipts from other departments or individuals to cover a portion of the business unit's expenditures that were directly related to services provided to the reimbursing department or individual.

Reserve - An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure. A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Revenue - Funds that the City receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Sinking Fund - See Debt Service Fund

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges, for example, sanitation service charges.

Transit-Orient Development - The strategy of planned and controlled development of property in the vicinity of future Dallas Area Rapid Transit (DART) light-rail stations.

Transfers In / Transfers Out – See Interfund Transfers.

ORDINANCE NO 4523

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ADOPTING AND APPROVING AN OPERATING AND CAPITAL BUDGET FOR THE CITY OF CARROLLTON, TEXAS; MAKING APPROPRIATIONS THEREFORE FOR THE FISCAL YEAR OCTOBER 1, 2023 THROUGH SEPTEMBER 30, 2024; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, heretofore a budget for the Fiscal Year October 1, 2023 through September 30, 2024, has been prepared by the City Manager of the City of Carrollton, Texas; and

WHEREAS, said budget has been presented by the City Manager, along with her budget message, in accordance with Article IV of the City Charter; and

WHEREAS, the City Council finds that all legal requirements of notice and hearings have been met; and

WHEREAS, the City Council finds the budget, as filed and amended, safeguards the financial condition of the City and the comparative expenditures expressed therein provide for the health, safety and welfare of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

All the above premises are found to be true and correct legislative and factual findings of the City Council, and they are hereby approved and incorporated into the body of this Ordinance as if copied in their entirety.

SECTION 2

The City Council hereby adopts and approves the budget as filed and amended for the Fiscal Year beginning October 1, 2023, through September 30, 2024, and hereby appropriates the amounts as specified therein at the fund level.

SECTION 3

The City Council does hereby designate that \$0.028428 of the \$0.408525 tax rate levy for operating purposes for Fiscal Year 2023-2024 be segregated into a capital fund for the specific and expressed purposes of street rehabilitation and transit-oriented development.

SECTION 4

The City Council does hereby designate that \$0.028428 of the \$0.408525 tax rate levy for operating purposes for Fiscal Year 2023-2024 be segregated into a capital fund for the specific and expressed purposes of a Neighborhood Partnership or Capital Improvement Program.

SECTION 5

The City Council does hereby designate that \$0.009450 of the \$0.408525 tax rate levy for operating purposes for Fiscal Year 2023-2024 be segregated into a special revenue fund for the specific and expressed purposes of economic development grants.

SECTION 6

The City Manager is authorized to take all steps reasonable and necessary to implement the budget; therefore, general expenditure authority of up to \$50,000 is granted to the City Manager, or her designees, without further City Council action.

SECTION 7

This Ordinance shall become and be effective on and after its adoption.

PASSED AND APPROVED THIS 12TH DAY OF SEPTEMBER, 2023.

City of Carrollton, Texas

By: 

Steve Babick, Mayor

ATTEST:


Chloe Sawatzky, City Secretary



APPROVED AS TO FORM:


Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:


Diana K. Vaughn, Chief Financial Officer

ORDINANCE NO. 4524

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ESTABLISHING THE TAX RATE AND TAX LEVY FOR THE CITY OF CARROLLTON, TEXAS, FOR THE TAX YEAR 2023 UPON THE TAXABLE PROPERTY IN THE CITY OF CARROLLTON, IN CONFORMITY WITH THE LAWS OF THE STATE OF TEXAS AND THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

There shall be and the same is hereby levied and shall be assessed and collected for the tax year 2023, an ad valorem tax rate of FIFTY FIVE POINT THREE SEVEN FIVE CENTS (\$0.5537500) ON EACH ONE HUNDRED DOLLARS (\$100) valuation of property located within the present City limits, made taxable by law, with taxes when collected shall be appropriated among the funds and departments of the City for the following purposes:

For Maintenance and Operation Purposes	\$0.408525
For General Obligation Debt Service	<u>\$0.145225</u>
Total Ad Valorem Tax Rate	\$0.553750

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED 10.40 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATION ON A \$100,000 BY APPROXIMATELY \$38.48.

SECTION 2

An exemption amounting to twenty percent (20%) of the assessed valuation, or a minimum of five-thousand dollars (\$5,000) is hereby granted to owner-occupied single-family residential units within the City.

An exemption is hereby granted for homestead property of \$87,000 to all persons sixty-five (65) years of age or older.

An exemption is granted for homestead property of \$87,000 to all persons classified as disabled. A disabled person is defined as one who is totally disabled as determined by the Social Security Administration.

SECTION 3

The Tax Assessors for the City of Carrollton are hereby directed to assess, extend and enter upon the tax rolls of the City, for current taxable year, the amounts and rates herein levied, and to keep a current amount of same and when same is collected.

4524

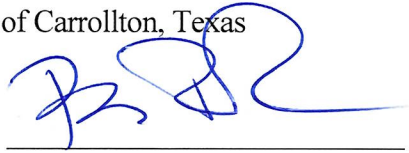
SECTION 4

This ordinance shall become and be effective on and after its adoption.

PASSED AND APPROVED THIS 12TH DAY OF SEPTEMBER 2023.


City of Carrollton, Texas

By:



Steve Babick, Mayor

ATTEST:


Chloe Sawatzky, City Secretary

APPROVED AS TO FORM:



Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:



Diana Vaughn, Chief Financial Officer

2023 Tax Rate Calculation Worksheet

Taxing Units Other Than School Districts or Water Districts

CITY OF CARROLLTON

Taxing Unit Name

Phone (area code and number)

Taxing Unit's Address, City, State, ZIP Code

Taxing Unit's Website Address

GENERAL INFORMATION: Tax Code Section 26.04(c) requires an officer or employee designated by the governing body to calculate the no-new-revenue (NNR) tax rate and voter-approval tax rate for the taxing unit. These tax rates are expressed in dollars per \$100 of taxable value calculated. The calculation process starts after the chief appraiser delivers to the taxing unit the certified appraisal roll and the estimated values of properties under protest. The designated officer or employee shall certify that the officer or employee has accurately calculated the tax rates and used values shown for the certified appraisal roll or certified estimate. The officer or employee submits the rates to the governing body by Aug. 7 or as soon thereafter as practicable.

School districts do not use this form, but instead use Comptroller Form 50-859 *Tax Rate Calculation Worksheet, School District without Chapter 313 Agreements* or Comptroller Form 50-884 *Tax Rate Calculation Worksheet, School District with Chapter 313 Agreements*.

Water districts as defined under Water Code Section 49.001(1) do not use this form, but instead use Comptroller Form 50-858 *Water District Voter-Approval Tax Rate Worksheet for Low Tax Rate and Developing Districts* or Comptroller Form 50-860 *Developed Water District Voter-Approval Tax Rate Worksheet*.

The Comptroller's office provides this worksheet to assist taxing units in determining tax rates. The information provided in this worksheet is offered as technical assistance and not legal advice. Taxing units should consult legal counsel for interpretations of law regarding tax rate preparation and adoption.

SECTION 1: No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
1.	2022 total taxable value. Enter the amount of 2022 taxable value on the 2022 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (adjustment is made by deducting TIF taxes, as reflected in Line 17). ¹	\$ 17,119,429,842
2.	2022 tax ceilings. Counties, cities and junior college districts. Enter 2022 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. ²	\$ 0
3.	Preliminary 2022 adjusted taxable value. Subtract Line 2 from Line 1.	\$ 17,119,429,842
4.	2022 total adopted tax rate.	\$ 0.562500 /\$100
5.	2022 taxable value lost because court appeals of ARB decisions reduced 2022 appraised value.	
	A. Original 2022 ARB values:	\$ 1,050,971,706
	B. 2022 values resulting from final court decisions:	- \$ 959,291,896
	C. 2022 value loss. Subtract B from A. ³	\$ 91,679,810
6.	2022 taxable value subject to an appeal under Chapter 42, as of July 25.	
	A. 2022 ARB certified value:	\$ 2,096,522,707
	B. 2022 disputed value:	- \$ 695,805,075
	C. 2022 undisputed value. Subtract B from A. ⁴	\$ 1,400,717,632
7.	2022 Chapter 42 related adjusted values. Add Line 5C and Line 6C.	\$ 1,492,397,442

¹ Tex. Tax Code §26.012(14)

² Tex. Tax Code §26.012(14)

³ Tex. Tax Code §26.012(13)

⁴ Tex. Tax Code §26.012(13)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
8.	2022 taxable value, adjusted for actual and potential court-ordered adjustments. Add Line 3 and Line 7.	\$ 18,611,827,284
9.	2022 taxable value of property in territory the taxing unit deannexed after Jan. 1, 2022. Enter the 2022 value of property in deannexed territory. ⁵	\$ 0
10.	<p>2022 taxable value lost because property first qualified for an exemption in 2023. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2023 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use 2022 market value: \$ 23,990,367</p> <p>B. Partial exemptions. 2023 exemption amount or 2023 percentage exemption times 2022 value: + \$ 70,796,302</p> <p>C. Value loss. Add A and B.⁶</p>	\$ 94,786,669
11.	<p>2022 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2023. Use only properties that qualified in 2023 for the first time; do not use properties that qualified in 2022.</p> <p>A. 2022 market value: \$ 0</p> <p>B. 2023 productivity or special appraised value: - \$ 0</p> <p>C. Value loss. Subtract B from A.⁷</p>	\$ 0
12.	Total adjustments for lost value. Add Lines 9, 10C and 11C.	\$ 94,786,669
13.	2022 captured value of property in a TIF. Enter the total value of 2022 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which 2022 taxes were deposited into the tax increment fund. ⁸ If the taxing unit has no captured appraised value in line 18D, enter 0.	\$ 339,097,574
14.	2022 total value. Subtract Line 12 and Line 13 from Line 8.	\$ 18,177,943,041
15.	Adjusted 2022 total levy. Multiply Line 4 by Line 14 and divide by \$100.	\$ 102,250,929
16.	Taxes refunded for years preceding tax year 2022. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2022. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. ⁹	\$ 485,107
17.	Adjusted 2022 levy with refunds and TIF adjustment. Add Lines 15 and 16. ¹⁰	\$ 102,736,036
18.	<p>Total 2023 taxable value on the 2023 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in Line 20). These homesteads include homeowners age 65 or older or disabled.¹¹</p> <p>A. Certified values: \$ 21,320,848,649</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$ _____</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$ 0</p> <p>D. Tax increment financing: Deduct the 2023 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2023 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in Line 23 below.¹² - \$ 404,972,379</p> <p>E. Total 2023 value. Add A and B, then subtract C and D.</p>	\$ 20,915,876,270

⁵ Tex. Tax Code §26.012(15)

⁶ Tex. Tax Code §26.012(15)

⁷ Tex. Tax Code §26.012(15)

⁸ Tex. Tax Code §26.03(c)

⁹ Tex. Tax Code §26.012(13)

¹⁰ Tex. Tax Code §26.012(13)

¹¹ Tex. Tax Code §26.012, 26.04(c-2)

¹² Tex. Tax Code §26.03(c)

Line	No-New-Revenue Tax Rate Worksheet	Amount/Rate
19.	Total value of properties under protest or not included on certified appraisal roll. ¹³ A. 2023 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any, or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value under protest. ¹⁴ \$ 216,055,458 B. 2023 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included in the appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll. ¹⁵ + \$ 0 C. Total value under protest or not certified. Add A and B. \$ 216,055,458	
20.	2023 tax ceilings. Counties, cities and junior colleges enter 2023 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter 0. If your taxing unit adopted the tax ceiling provision in 2022 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$ 0
21.	2023 total taxable value. Add Lines 18E and 19C. Subtract Line 20. ¹⁷	\$ 21,131,931,728
22.	Total 2023 taxable value of properties in territory annexed after Jan. 1, 2022. Include both real and personal property. Enter the 2023 value of property in territory annexed. ¹⁸	\$ 0
23.	Total 2023 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2022. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after Jan. 1, 2022 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2023. ¹⁹	\$ 339,071,053
24.	Total adjustments to the 2023 taxable value. Add Lines 22 and 23.	\$ 339,071,053
25.	Adjusted 2023 taxable value. Subtract Line 24 from Line 21.	\$ 20,792,860,675
26.	2023 NNR tax rate. Divide Line 17 by Line 25 and multiply by \$100. ²⁰	\$ 0.494092 /\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2023 county NNR tax rate. ²¹	\$ _____ /\$100

SECTION 2: Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

- Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
- Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
28.	2022 M&O tax rate. Enter the 2022 M&O tax rate.	\$ 0.417274 /\$100
29.	2022 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in Line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 18,611,827,284

¹³ Tex. Tax Code §26.01(c) and (d)
¹⁴ Tex. Tax Code §26.01(c)
¹⁵ Tex. Tax Code §26.01(d)
¹⁶ Tex. Tax Code §26.012(6)(B)
¹⁷ Tex. Tax Code §26.012(6)
¹⁸ Tex. Tax Code §26.012(17)
¹⁹ Tex. Tax Code §26.012(17)
²⁰ Tex. Tax Code §26.04(c)
²¹ Tex. Tax Code §26.04(d)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
30.	Total 2022 M&O levy. Multiply Line 28 by Line 29 and divide by \$100	\$ 77,662,316
31.	<p>Adjusted 2022 levy for calculating NNR M&O rate.</p> <p>A. M&O taxes refunded for years preceding tax year 2022. Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2022. This line applies only to tax years preceding tax year 2022. + \$ 367,633</p> <p>B. 2022 taxes in TIF. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2023 captured appraised value in Line 18D, enter 0. - \$ 1,006,623</p> <p>C. 2022 transferred function. If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in D below. The taxing unit receiving the function will add this amount in D below. Other taxing units enter 0. +/- \$ 0</p> <p>D. 2022 M&O levy adjustments. Subtract B from A. For taxing unit with C, subtract if discontinuing function and add if receiving function. \$ -638,990</p> <p>E. Add Line 30 to 31D. \$ 77,023,326</p>	
32.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 20,792,860,675
33.	2023 NNR M&O rate (unadjusted). Divide Line 31E by Line 32 and multiply by \$100.	\$ 0.370431 /\$100
34.	<p>Rate adjustment for state criminal justice mandate. ²³ If not applicable or less than zero, enter 0.</p> <p>A. 2023 state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. \$ 0</p> <p>B. 2022 state criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies. - \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ 0 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0. \$ 0 /\$100</p>	
35.	<p>Rate adjustment for indigent health care expenditures. ²⁴ If not applicable or less than zero, enter 0.</p> <p>A. 2023 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state assistance received for the same purpose. \$ 0</p> <p>B. 2022 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state assistance received for the same purpose. - \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100. \$ /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0. \$ 0 /\$100</p>	

²² [Reserved for expansion]
²³ Tex. Tax Code §26.044
²⁴ Tex. Tax Code §26.0441

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
36.	<p>Rate adjustment for county indigent defense compensation. ²⁵ If not applicable or less than zero, enter 0.</p> <p>A. 2023 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2022 and ending on June 30, 2023, less any state grants received by the county for the same purpose..... \$ 0</p> <p>B. 2022 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals and fund the operations of a public defender's office under Article 26.044, Code of Criminal Procedure for the period beginning on July 1, 2021 and ending on June 30, 2022, less any state grants received by the county for the same purpose..... \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p>D. Multiply B by 0.05 and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p>E. Enter the lesser of C and D. If not applicable, enter 0.</p>	\$ 0 /\$100
37.	<p>Rate adjustment for county hospital expenditures. ²⁶ If not applicable or less than zero, enter 0.</p> <p>A. 2023 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2022 and ending on June 30, 2023. \$ 0</p> <p>B. 2022 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2021 and ending on June 30, 2022. \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p>D. Multiply B by 0.08 and divide by Line 32 and multiply by \$100..... \$ 0 /\$100</p> <p>E. Enter the lesser of C and D, if applicable. If not applicable, enter 0.</p>	\$ 0 /\$100
38.	<p>Rate adjustment for defunding municipality. This adjustment only applies to a municipality that is considered to be a defunding municipality for the current tax year under Chapter 109, Local Government Code. Chapter 109, Local Government Code only applies to municipalities with a population of more than 250,000 and includes a written determination by the Office of the Governor. See Tax Code Section 26.0444 for more information.</p> <p>A. Amount appropriated for public safety in 2022. Enter the amount of money appropriated for public safety in the budget adopted by the municipality for the preceding fiscal year \$ 0</p> <p>B. Expenditures for public safety in 2022. Enter the amount of money spent by the municipality for public safety during the preceding fiscal year \$ 0</p> <p>C. Subtract B from A and divide by Line 32 and multiply by \$100 \$ 0 /\$100</p> <p>D. Enter the rate calculated in C. If not applicable, enter 0.</p>	\$ 0 /\$100
39.	<p>Adjusted 2023 NNR M&O rate. Add Lines 33, 34D, 35D, 36E, and 37E. Subtract Line 38D.</p>	\$ 0.370431 /\$100
40.	<p>Adjustment for 2022 sales tax specifically to reduce property taxes. Cities, counties and hospital districts that collected and spent additional sales tax on M&O expenses in 2022 should complete this line. These entities will deduct the sales tax gain rate for 2023 in Section 3. Other taxing units, enter zero.</p> <p>A. Enter the amount of additional sales tax collected and spent on M&O expenses in 2022, if any. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent \$ 0</p> <p>B. Divide Line 40A by Line 32 and multiply by \$100 \$ 0 /\$100</p> <p>C. Add Line 40B to Line 39.</p>	\$ 0.370431 /\$100
41.	<p>2023 voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.</p> <p>Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply Line 40C by 1.08.</p> <p>- or -</p> <p>Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 40C by 1.035.</p>	\$ 0.383396 /\$100

²⁵ Tex. Tax Code §26.0442
²⁶ Tex. Tax Code §26.0443

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
D41.	<p>Disaster Line 41 (D41): 2023 voter-approval M&O rate for taxing unit affected by disaster declaration. If the taxing unit is located in an area declared a disaster area and at least one person is granted an exemption under Tax Code Section 11.35 for property located in the taxing unit, the governing body may direct the person calculating the voter-approval tax rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval tax rate in this manner until the earlier of</p> <p>1) the first year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, or</p> <p>2) the third tax year after the tax year in which the disaster occurred</p> <p>If the taxing unit qualifies under this scenario, multiply Line 40C by 1.08. ²⁷ If the taxing unit does not qualify, do not complete Disaster Line 41 (Line D41).</p>	\$ 0 /\$100
42.	<p>Total 2023 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <p>(1) are paid by property taxes,</p> <p>(2) are secured by property taxes,</p> <p>(3) are scheduled for payment over a period longer than one year, and</p> <p>(4) are not classified in the taxing unit’s budget as M&O expenses.</p> <p>A. Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. If the governing body of a taxing unit authorized or agreed to authorize a bond, warrant, certificate of obligation, or other evidence of indebtedness on or after Sept. 1, 2021, verify if it meets the amended definition of debt before including it here. ²⁸</p> <p>Enter debt amount \$ 30,912,033</p> <p>B. Subtract unencumbered fund amount used to reduce total debt. - \$ 0</p> <p>C. Subtract certified amount spent from sales tax to reduce debt (enter zero if none) - \$ 0</p> <p>D. Subtract amount paid from other resources - \$ 0</p> <p>E. Adjusted debt. Subtract B, C and D from A. \$ 30,912,033</p>	\$ 30,912,033
43.	Certified 2022 excess debt collections. Enter the amount certified by the collector. ²⁹	\$ 223,043
44.	Adjusted 2023 debt. Subtract Line 43 from Line 42E.	\$ 30,688,990
45.	<p>2023 anticipated collection rate.</p> <p>A. Enter the 2023 anticipated collection rate certified by the collector. ³⁰ 100.00 %</p> <p>B. Enter the 2022 actual collection rate. 100.00 %</p> <p>C. Enter the 2021 actual collection rate. 108.00 %</p> <p>D. Enter the 2020 actual collection rate. 102.00 %</p> <p>E. If the anticipated collection rate in A is lower than actual collection rates in B, C and D, enter the lowest collection rate from B, C and D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%. ³¹</p>	100.00 %
46.	2023 debt adjusted for collections. Divide Line 44 by Line 45E.	\$ 30,688,990
47.	2023 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 21,131,931,728
48.	2023 debt rate. Divide Line 46 by Line 47 and multiply by \$100.	\$ 0.145225 /\$100
49.	2023 voter-approval tax rate. Add Lines 41 and 48.	\$ 0.528621 /\$100
D49.	<p>Disaster Line 49 (D49): 2023 voter-approval tax rate for taxing unit affected by disaster declaration. Complete this line if the taxing unit calculated the voter-approval tax rate in the manner provided for a special taxing unit on Line D41. Add Line D41 and 48.</p>	\$ _____ /\$100

²⁷ Tex. Tax Code §26.042(a)
²⁸ Tex. Tax Code §26.012(7)
²⁹ Tex. Tax Code §26.012(10) and 26.04(b)
³⁰ Tex. Tax Code §26.04(b)
³¹ Tex. Tax Code §§26.04(h), (h-1) and (h-2)

Line	Voter-Approval Tax Rate Worksheet	Amount/Rate
50.	COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2023 county voter-approval tax rate.	\$ 0 /\$100

SECTION 3: NNR Tax Rate and Voter-Approval Tax Rate Adjustments for Additional Sales Tax to Reduce Property Taxes

Cities, counties and hospital districts may levy a sales tax specifically to reduce property taxes. Local voters by election must approve imposing or abolishing the additional sales tax. If approved, the taxing unit must reduce its NNR and voter-approval tax rates to offset the expected sales tax revenue. This section should only be completed by a county, city or hospital district that is required to adjust its NNR tax rate and/or voter-approval tax rate because it adopted the additional sales tax.

Line	Additional Sales and Use Tax Worksheet	Amount/Rate
51.	Taxable Sales. For taxing units that adopted the sales tax in November 2022 or May 2023, enter the Comptroller’s estimate of taxable sales for the previous four quarters. ³² Estimates of taxable sales may be obtained through the Comptroller’s Allocation Historical Summary webpage. Taxing units that adopted the sales tax before November 2022, enter 0.	\$ 0
52.	Estimated sales tax revenue. Counties exclude any amount that is or will be spent for economic development grants from the amount of estimated sales tax revenue. ³³ Taxing units that adopted the sales tax in November 2022 or in May 2023. Multiply the amount on Line 51 by the sales tax rate (.01, .005 or .0025, as applicable) and multiply the result by .95. ³⁴ - or - Taxing units that adopted the sales tax before November 2022. Enter the sales tax revenue for the previous four quarters. Do not multiply by .95.	\$ 0
53.	2023 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 21,131,931,728
54.	Sales tax adjustment rate. Divide Line 52 by Line 53 and multiply by \$100.	\$ 0 /\$100
55.	2023 NNR tax rate, unadjusted for sales tax. ³⁵ Enter the rate from Line 26 or 27, as applicable, on the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.494092 /\$100
56.	2023 NNR tax rate, adjusted for sales tax. Taxing units that adopted the sales tax in November 2022 or in May 2023. Subtract Line 54 from Line 55. Skip to Line 57 if you adopted the additional sales tax before November 2022.	\$ 0.494092 /\$100
57.	2023 voter-approval tax rate, unadjusted for sales tax. ³⁶ Enter the rate from Line 49, Line D49 (disaster) or Line 50 (counties) as applicable, of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.528621 /\$100
58.	2023 voter-approval tax rate, adjusted for sales tax. Subtract Line 54 from Line 57.	\$ 0.528621 /\$100

SECTION 4: Voter-Approval Tax Rate Adjustment for Pollution Control

A taxing unit may raise its rate for M&O funds used to pay for a facility, device or method for the control of air, water or land pollution. This includes any land, structure, building, installation, excavation, machinery, equipment or device that is used, constructed, acquired or installed wholly or partly to meet or exceed pollution control requirements. The taxing unit’s expenses are those necessary to meet the requirements of a permit issued by the Texas Commission on Environmental Quality (TCEQ). The taxing unit must provide the tax assessor with a copy of the TCEQ letter of determination that states the portion of the cost of the installation for pollution control.

This section should only be completed by a taxing unit that uses M&O funds to pay for a facility, device or method for the control of air, water or land pollution.

Line	Voter-Approval Rate Adjustment for Pollution Control Requirements Worksheet	Amount/Rate
59.	Certified expenses from the Texas Commission on Environmental Quality (TCEQ). Enter the amount certified in the determination letter from TCEQ. ³⁷ The taxing unit shall provide its tax assessor-collector with a copy of the letter. ³⁸	\$ 0
60.	2023 total taxable value. Enter the amount from Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 21,131,931,728
61.	Additional rate for pollution control. Divide Line 59 by Line 60 and multiply by \$100.	\$ 0 /\$100
62.	2023 voter-approval tax rate, adjusted for pollution control. Add Line 61 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties) or Line 58 (taxing units with the additional sales tax).	\$ 0.528621 /\$100

³² Tex. Tax Code §26.041(d)
³³ Tex. Tax Code §26.041(i)
³⁴ Tex. Tax Code §26.041(d)
³⁵ Tex. Tax Code §26.04(c)
³⁶ Tex. Tax Code §26.04(c)
³⁷ Tex. Tax Code §26.045(d)
³⁸ Tex. Tax Code §26.045(i)

SECTION 5: Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate adjusted to remove the unused increment rate for the prior three years.³⁹ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the portion of the unused increment rate must be backed out of the calculation for that year.

The difference between the adopted tax rate and adjusted voter-approval tax rate is considered zero in the following scenarios:

- a tax year before 2020;⁴⁰
- a tax year in which the municipality is a defunding municipality, as defined by Tax Code Section 26.0501(a);⁴¹ or
- after Jan. 1, 2022, a tax year in which the comptroller determines that the county implemented a budget reduction or reallocation described by Local Government Code Section 120.002(a) without the required voter approval.⁴²

Individual components can be negative, but the overall rate would be the greater of zero or the calculated rate.

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴³

Line	Unused Increment Rate Worksheet	Amount/Rate
63.	Year 3 component. Subtract the 2022 actual tax rate and the 2022 unused increment rate from the 2022 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 67).....	\$ 0.599867 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.036616 /\$100
	C. Subtract B from A.....	\$ 0.563251 /\$100
	D. Adopted Tax Rate.....	\$ 0.562500 /\$100
	E. Subtract D from C.....	\$ 0.000751 /\$100
64.	Year 2 component. Subtract the 2021 actual tax rate and the 2021 unused increment rate from the 2021 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 67).....	\$ 0.617297 /\$100
	B. Unused increment rate (Line 66).....	\$ 0.036616 /\$100
	C. Subtract B from A.....	\$ 0.580681 /\$100
	D. Adopted Tax Rate.....	\$ 0.582500 /\$100
	E. Subtract D from C.....	\$ -0.001819 /\$100
65.	Year 1 component. Subtract the 2020 actual tax rate and the 2020 unused increment rate from the 2020 voter-approval tax rate.	
	A. Voter-approval tax rate (Line 65).....	\$ 0.624116 /\$100
	B. Unused increment rate (Line 64).....	\$ 0 /\$100
	C. Subtract B from A.....	\$ 0.624116 /\$100
	D. Adopted Tax Rate.....	\$ 0.587500 /\$100
	E. Subtract D from C.....	\$ 0.036616 /\$100
66.	2023 unused increment rate. Add Lines 63E, 64E and 65E.	\$ 0.035548 /\$100
67.	Total 2023 voter-approval tax rate, including the unused increment rate. Add Line 66 to one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax) or Line 62 (taxing units with pollution control).	\$ 0.564169 /\$100

³⁹ Tex. Tax Code §26.013(a)

⁴⁰ Tex. Tax Code §26.013(c)

⁴¹ Tex. Tax Code §§26.0501(a) and (c)

⁴² Tex. Local Gov't Code §120.007(d), effective Jan. 1, 2022

⁴³ Tex. Tax Code §26.063(a)(1)

⁴⁴ Tex. Tax Code §26.012(8-a)

⁴⁵ Tex. Tax Code §26.063(a)(1)

SECTION 6: De Minimis Rate

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate, the rate that will raise \$500,000, and the current debt rate for a taxing unit. ⁴⁴
This section should only be completed by a taxing unit that is a municipality of less than 30,000 or a taxing unit that does not meet the definition of a special taxing unit. ⁴⁵

Line	De Minimis Rate Worksheet	Amount/Rate
68.	Adjusted 2023 NNR M&O tax rate. Enter the rate from Line 39 of the <i>Voter-Approval Tax Rate Worksheet</i>	\$ 0.370431 /\$100
69.	2023 total taxable value. Enter the amount on Line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 21,131,931,728
70.	Rate necessary to impose \$500,000 in taxes. Divide \$500,000 by Line 69 and multiply by \$100.	\$ 0.002366 /\$100
71.	2023 debt rate. Enter the rate from Line 48 of the <i>Voter-Approval Tax Rate Worksheet</i> .	\$ 0.145225 /\$100
72.	De minimis rate. Add Lines 68, 70 and 71.	\$ 0.000000 /\$100

SECTION 7: Voter Approval Tax Rate Adjustment for Emergency Revenue Rate

In the tax year after the end of the disaster calculation time period detailed in Tax Code Section 26.042(a), a taxing unit that calculated its voter-approval tax rate in the manner provided for a special taxing unit due to a disaster must calculate its emergency revenue rate and reduce its voter-approval tax rate for that year. ⁴⁶

Similarly, if a taxing unit adopted a tax rate that exceeded its voter-approval tax rate, calculated normally, without holding an election to respond to a disaster, as allowed by Tax Code Section 26.042(d), in the prior year, it must also reduce its voter-approval tax rate for the current tax year. ⁴⁷

This section will apply to a taxing unit other than a special taxing unit that:

- directed the designated officer or employee to calculate the voter-approval tax rate of the taxing unit in the manner provided for a special taxing unit in the prior year; and
- the current year is the first tax year in which the total taxable value of property taxable by the taxing unit as shown on the appraisal roll for the taxing unit submitted by the assessor for the taxing unit to the governing body exceeds the total taxable value of property taxable by the taxing unit on January 1 of the tax year in which the disaster occurred or the disaster occurred four years ago. This section will apply to a taxing unit in a disaster area that adopted a tax rate greater than its voter-approval tax rate without holding an election in the prior year.

Note: This section does not apply if a taxing unit is continuing to calculate its voter-approval tax rate in the manner provided for a special taxing unit because it is still within the disaster calculation time period detailed in Tax Code Section 26.042(a) because it has not met the conditions in Tax Code Section 26.042(a)(1) or (2).

Line	Emergency Revenue Rate Worksheet	Amount/Rate
73.	2022 adopted tax rate. Enter the rate in Line 4 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 0.562500 /\$100
74.	Adjusted 2022 voter-approval tax rate. Use the taxing unit's Tax Rate Calculation Worksheets from the prior year(s) to complete this line. If a disaster occurred in 2022 and the taxing unit calculated its 2022 voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) of the 2022 worksheet due to a disaster, complete the applicable sections or lines of Form 50-856-a, Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet. - or - If a disaster occurred prior to 2022 for which the taxing unit continued to calculate its voter-approval tax rate using a multiplier of 1.08 on Disaster Line 41 (D41) in 2022, complete the separate <i>Adjusted Voter-Approval Tax Rate for Taxing Units in Disaster Area Calculation Worksheet</i> to recalculate the voter-approval tax rate the taxing unit would have calculated in 2022 if it had generated revenue based on an adopted tax rate using a multiplier of 1.035 in the year(s) following the disaster. ⁴⁸ Enter the final adjusted 2022 voter-approval tax rate from the worksheet. - or - If the taxing unit adopted a tax rate above the 2022 voter-approval tax rate without calculating a disaster tax rate or holding an election due to a disaster, no recalculation is necessary. Enter the voter-approval tax rate from the prior year's worksheet.	\$ 0 /\$100
75.	Increase in 2022 tax rate due to disaster. Subtract Line 74 from Line 73.	\$ 0 /\$100
76.	Adjusted 2022 taxable value. Enter the amount in Line 14 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 18,177,943,041
77.	Emergency revenue. Multiply Line 75 by Line 76 and divide by \$100.	\$ 0
78.	Adjusted 2023 taxable value. Enter the amount in Line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$ 20,792,860,675
79.	Emergency revenue rate. Divide Line 77 by Line 78 and multiply by \$100. ⁴⁹	\$ 0 /\$100

⁴⁶ Tex. Tax Code §26.042(b)
⁴⁷ Tex. Tax Code §26.042(f)
⁴⁸ Tex. Tax Code §26.042(c)
⁴⁹ Tex. Tax Code §26.042(b)

Line	Emergency Revenue Rate Worksheet	Amount/Rate
80.	2023 voter-approval tax rate, adjusted for emergency revenue. Subtract Line 79 from one of the following lines (as applicable): Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (taxing units with the additional sales tax), Line 62 (taxing units with pollution control) or Line 67 (taxing units with the unused increment rate).	\$ 0.564169 /\$100

SECTION 8: Total Tax Rate

Indicate the applicable total tax rates as calculated above.

- No-new-revenue tax rate.** \$ 0.494092 /\$100
As applicable, enter the 2023 NNR tax rate from: Line 26, Line 27 (counties), or Line 56 (adjusted for sales tax).
Indicate the line number used: 26
- Voter-approval tax rate.** \$ 0.564169 /\$100
As applicable, enter the 2023 voter-approval tax rate from: Line 49, Line D49 (disaster), Line 50 (counties), Line 58 (adjusted for sales tax), Line 62 (adjusted for pollution control), Line 67 (adjusted for unused increment), or Line 80 (adjusted for emergency revenue).
Indicate the line number used: 67
- De minimis rate.** \$ 0.000000 /\$100
If applicable, enter the 2023 de minimis rate from Line 72.

SECTION 9: Taxing Unit Representative Name and Signature

Enter the name of the person preparing the tax rate as authorized by the governing body of the taxing unit. By signing below, you certify that you are the designated officer or employee of the taxing unit and have accurately calculated the tax rates using values that are the same as the values shown in the taxing unit's certified appraisal roll or certified estimate of taxable value, in accordance with requirements in the Tax Code.⁵⁰

print here ▶

Printed Name of Taxing Unit Representative

sign here ▶

Taxing Unit Representative

Date

⁵⁰ Tex. Tax Code §§26.04(c-2) and (d-2)

Notice About 2023 Tax Rates

Property tax rates in CITY OF CARROLLTON.

This notice concerns the 2023 property tax rates for CITY OF CARROLLTON. This notice provides information about two tax rates used in adopting the current tax year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate	\$0.494092/\$100
This year's voter-approval tax rate	\$0.564169/\$100

To see the full calculations, please visit for a copy of the Tax Rate Calculation Worksheet.

Unencumbered Fund Balance

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

Type of Fund	Balance
GENERAL AND ADMINISTRATIVE SERVICES FUNDS	6,871,112
SPECIAL REVENUE FUNDS	3,082,916
GENERAL DEBT SERVICE FUND	5,764,093
GOVERNMENTAL CAPITAL PROJECTS FUND	127,829,351
ENTERPRISE OPERATING FUNDS	15,517,438
ENTERPRISE DEBT SERVICE FUNDS	1,564,577
ENTERPRISE CAPITAL PROJECTS FUNDS	33,779,942
INTERNAL SERVICE FUNDS	11,672,796

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2014 GENERAL OBLIGATION	980,000	439,694	0	1,419,694
2015 GENERAL OBLIGATION	3,065,000	669,961	0	3,734,961
2016 GENERAL OBLIGATION	2,365,000	628,050	0	2,993,050
2017 GENERAL OBLIGATION	1,195,000	538,550	0	1,733,550
2018 GENERAL OBLIGATION	1,155,000	578,963	0	1,733,963
2019 GENERAL OBLIGATION	3,090,000	1,437,850	0	4,527,850
2020 GENERAL OBLIGATION	1,055,000	766,950	0	1,821,950
2021 GENERAL OBLIGATION	1,835,000	902,750	0	2,737,750
2022 GENERAL OBLIGATION	1,800,000	902,240	0	2,702,240
2023 GENERAL OBLIGATION	1,075,000	1,747,025	0	2,822,025
2014 BOND SERIES PARTIAL DEFEASANCE	4,595,000	90,000	0	4,685,000

Total required for 2023 debt service	\$30,912,033
- Amount (if any) paid from funds listed in unencumbered funds	\$0
- Amount (if any) paid from other resources	\$0
- Excess collections last year	\$223,043

= Total to be paid from taxes in 2023	\$30,688,990
+ Amount added in anticipation that the unit will collect only 100.00% of its taxes in 2023	\$0
= Total debt levy	\$30,688,990

This notice contains a summary of actual no-new-revenue and voter-approval calculations as certified by , on 07/27/2023 .

Visit [Texas.gov/PropertyTaxes](https://www.texas.gov/PropertyTaxes) to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.



City of Carrollton
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