



CARROLLTON

T E X A S

Where Connections Happen

INVESTMENT OFFICER'S QUARTERLY REPORT

Third Quarter Ended June 30, 2023

THIS PAGE INTENTIONALLY LEFT BLANK

July 24, 2023



To The Honorable Steve Babick,
Members of the City Council,
and City Manager,
City of Carrollton

The Annual Investment Officer's Report addresses only those funds managed by the City of Carrollton, Texas. The investment income earned in capital project funds is used to reduce administrative expenses charged to each project. The investment income earned is recorded in the budget as a revenue source that reduces the need for additional taxes.

The preparation of this report was accomplished with the assistance of several staff members of the City's Finance Department who provided administrative support, financial data, or analysis work on a particular part of the report. A review and approval process was carried out by the City Treasurer and the Chief Financial Officer.

Those listed below who have signatures by their printed names are investment officers of the City and are required by State law to sign this report. As of June 30, 2023 the investment officers acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy and in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

The City of Carrollton investment reports, policies and strategies have been approved and adopted by the governing body by Resolution.

Diana K. Vaughn, Chief Financial Officer

Claudia Gallegos, City Treasurer

Gage Hartley, Sr. Accountant

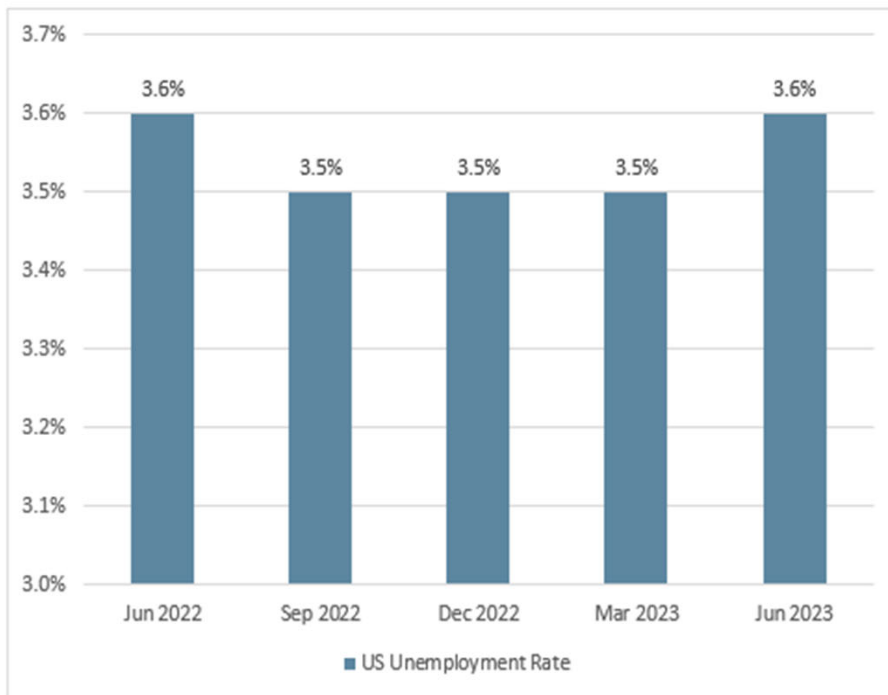
Silvia Haragus, Treasury Analyst

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2023

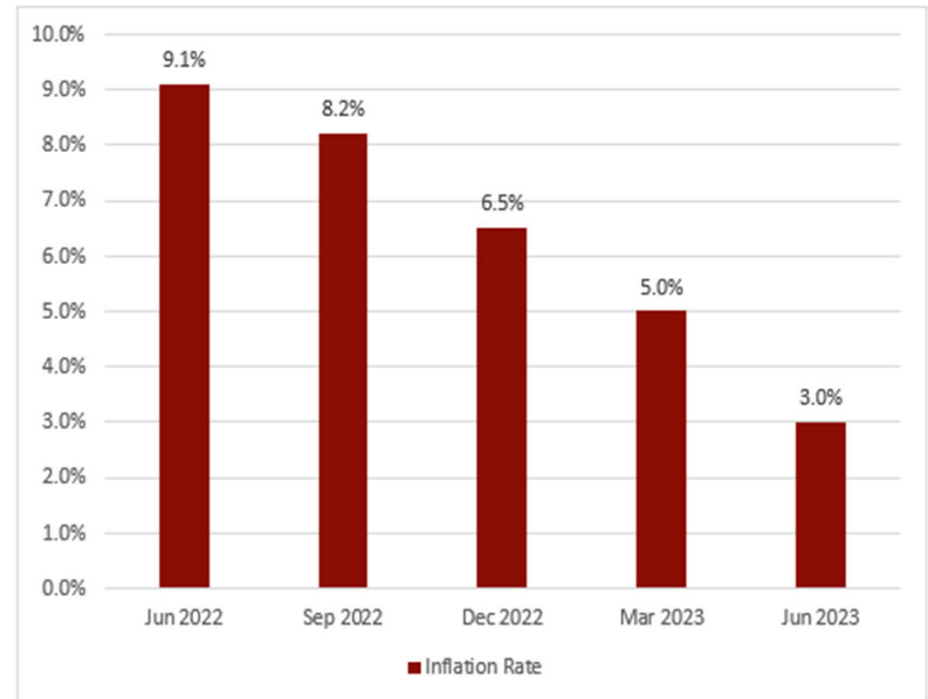
Unemployment Rate (1)

The unemployment rate for June 2023 was 3.6%, a slight decrease from 3.7% in May 2023. The unemployment rate remained low and stable, fluctuating between 3.4% and 3.7% since March 2022. Employment picked up in government, health care, social assistance, and construction.



Inflation Rate (2)

The annual inflation rate in the US slowed to 3% in June 2023, the lowest since March 2021. Minor price increases were recorded for new vehicles, apparel, and transportation services. The cost of medical services and prices of used cars and trucks declined from previous quarter.



(1) www.bls.gov

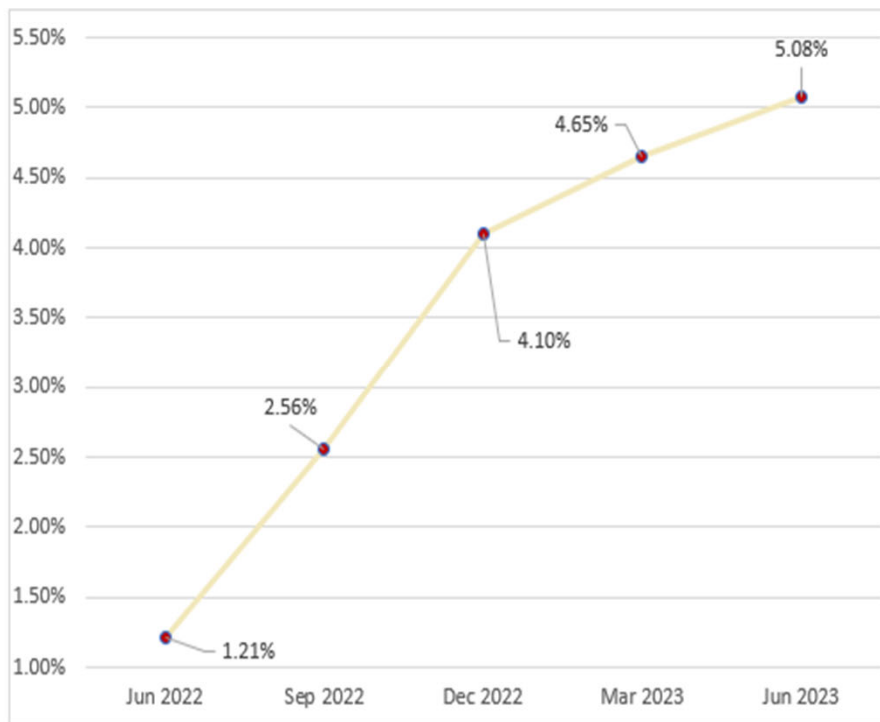
(2) www.tradingeconomics.com

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2023

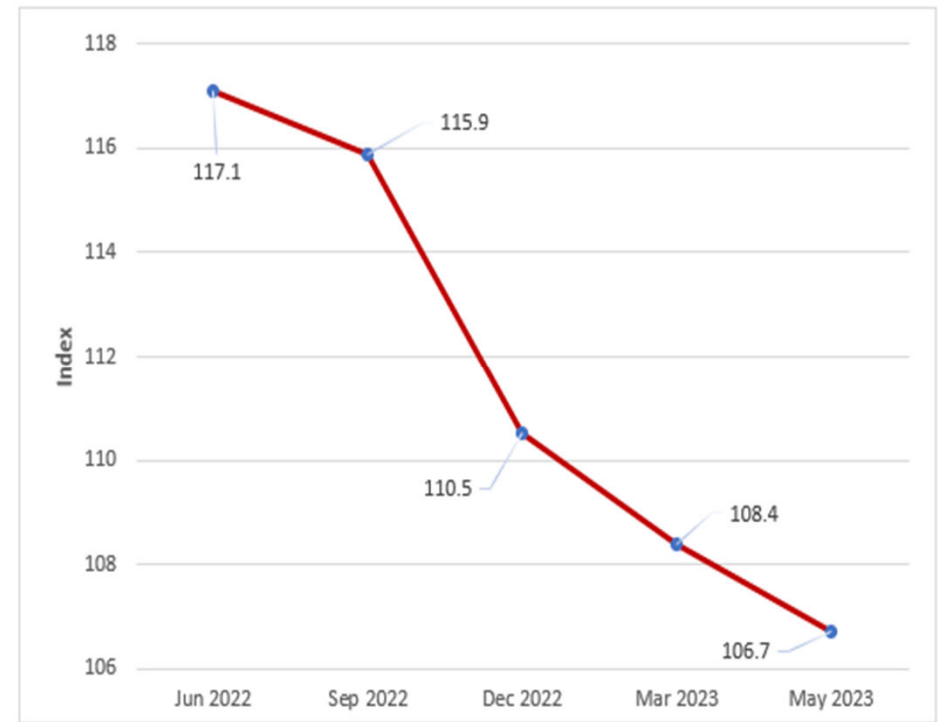
Federal Fund Rate (1)

During the Fed meeting on June 14, 2023, the Committee decided to maintain the target range for the federal fund rate at 5.00-5.25%. As of July 12, 2023 the Fed funds future market reported a 92.4% increase probability of the federal funds target rate to 5.25-5.50% for the Fed meeting on July 26, 2023. An increase in rate is expected in order to achieve the Fed objective of 2% inflation.



Leading Economic Indicator (2)

The US Leading Economic Index (LEI) decreased by 0.7% in May 2023, after a decline of 0.6% in April 2023, as a result of rising rates combined with persistent inflation. June information will be available after the date of the report.



(1) <https://www.newyorkfed.org/markets/reference-rates/effr>

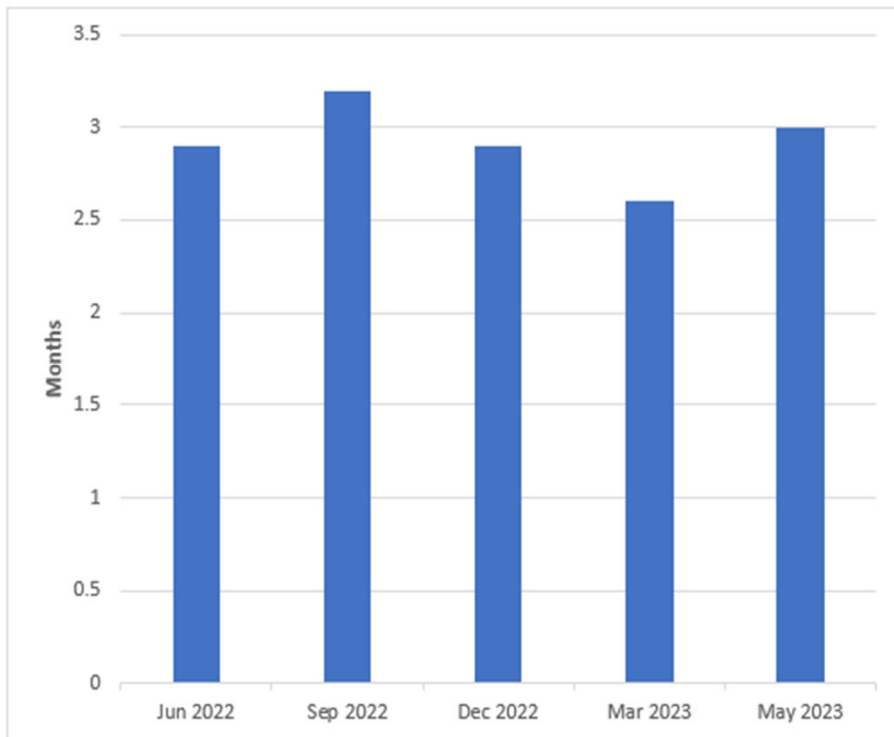
(2) www.conference-board.org. No data available for June 2023.

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2023

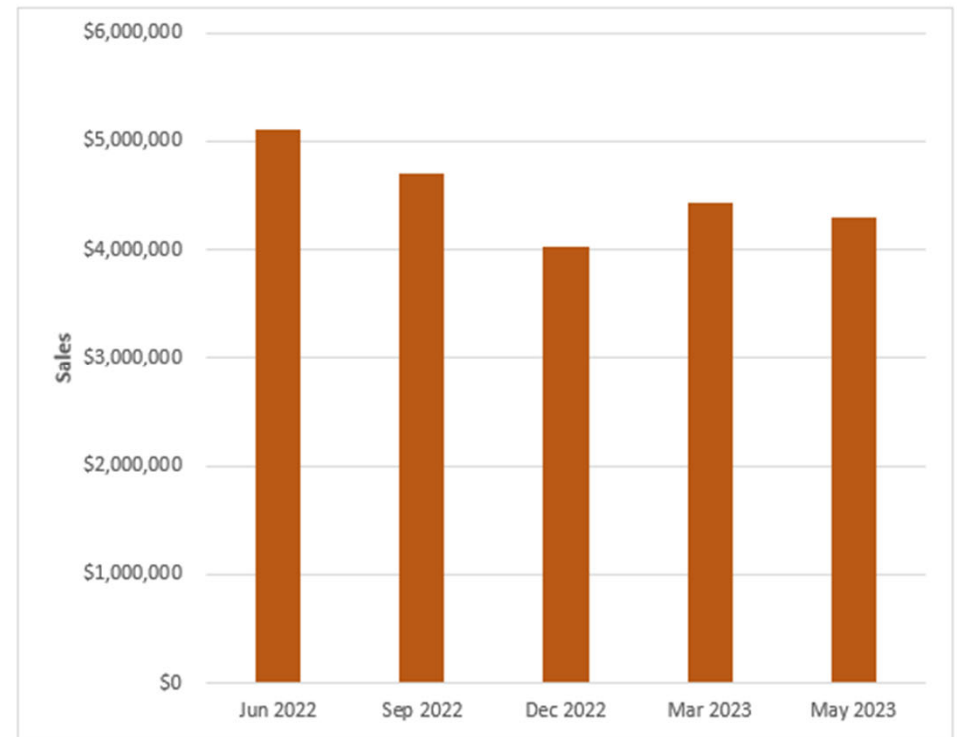
Housing Inventory (1)

Housing inventory increased in May 2023 to 3.0-month supply from last quarter 2.6-month supply. Properties remained in the market for 18 days in May 2023 compared to 16 days in May 2022, and 14 days in June 2022 as a result of relatively steady interest rates.



Existing Home Sales (2)

Existing-home sales in May 2023 increased to a seasonally adjusted annual rate of 4.30 million from 4.29 million in April 2023, an increase of 0.2% from April 2023. The median existing home price decreased to \$396,100 in May 2023 compared to \$408,600 in May 2022 and \$416,000 in June 2022.



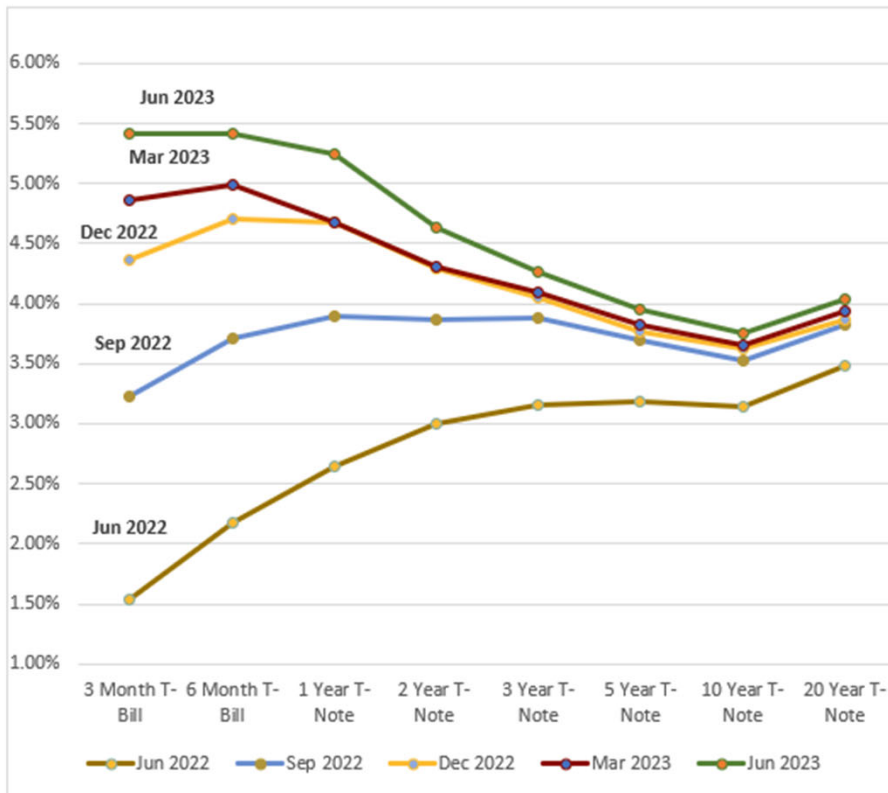
(1), (2) www.nar.realtor . No data available for June 2023.

Rates and Indicators of Economic Activity

Third Quarter Ended June 30, 2023

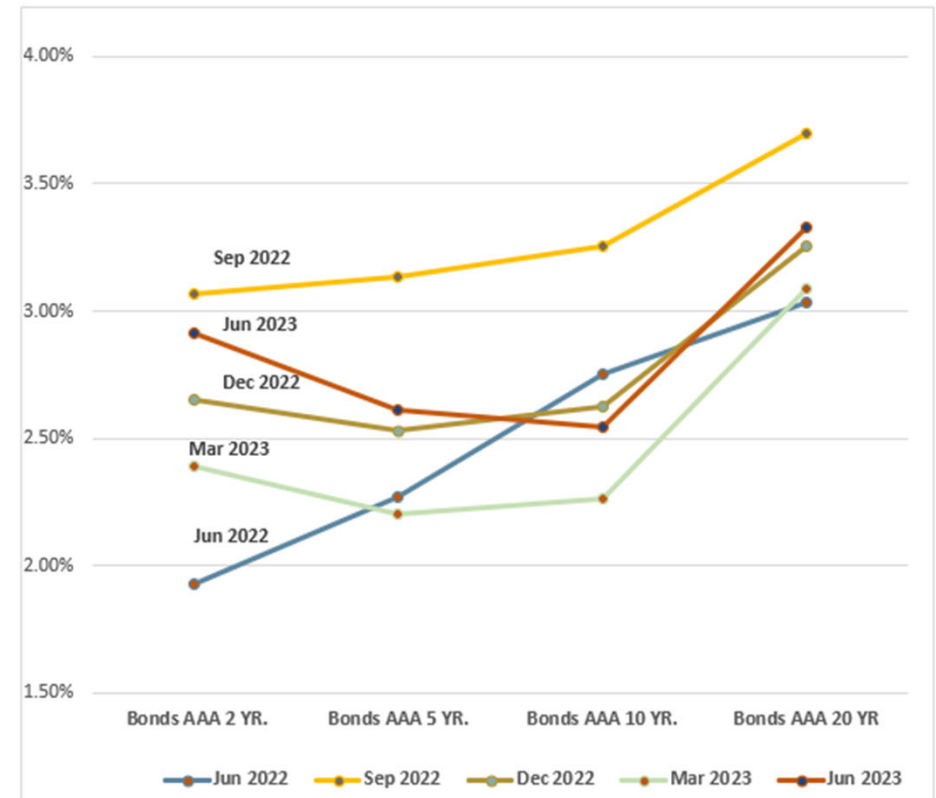
Treasury Yield Curve (1)

The yield on the 10-year U.S. Treasury bonds increased to 3.75% in June 2023 from 3.66% at the end of March 2023. The 2-year T-note yield increased to 4.64% in June 2023 from 4.30% in March 2023. As a result, the spread between these benchmarks increased to 89 basis points in June 2023 from the previous quarter's 64 basis points.



Municipal Bonds Bloomberg Index (2)

The 10-year Muni Bond AAA increased to 2.55% in June 2023 from 2.26% in March 2023. The yield for 2-year Muni Bond AAA increased to 2.92% in June 2023 from 2.39% at the end of March 2023. As a result, the spread between these benchmarks increased to 37 basis points in June 2023 from the previous quarter's 13 basis points.



(1) <http://www.federalreserve.gov>
 (2) emma.msrb.org

Portfolio Values and Net Investment Earnings

Third Quarter Ended June 30, 2023

The City has unrealized losses of \$8,761,779 as of June 30, 2023 for all combined portfolios due to the current rising rate environment. The City portfolio has been structured in accordance with its Investment Policy requiring the purchase of low-risk securities to ensure preservation of principal and liquidity to meet cash requirements for ongoing operations. This strategy allows the City to hold securities until maturity preventing the realization of losses in a raising rate environment.

| All Portfolios ⁽¹⁾ | June 2023 | March 2023 | YTD as of Current Quarter |
|------------------------------------|---------------|---------------|---------------------------|
| Book Value | \$436,840,811 | \$434,719,172 | \$436,840,811 |
| Market Value | \$428,079,032 | \$427,789,427 | \$428,079,032 |
| Unrealized Gain/Loss | (\$8,761,779) | (\$6,929,746) | (\$8,761,779) |
| Market Value vs. Book Value | 97.99% | 98.41% | 97.99% |
| Investment Earnings | \$3,051,562 | \$2,476,597 | \$7,063,480 |
| Investment Expenses | (\$20,995) | (\$20,995) | (\$62,985) |
| Net Investment Earnings | \$3,030,567 | \$2,455,602 | \$7,000,495 |

(1) All Portfolios - Summary of all the separate portfolios which the City manages. See next page for details.

Portfolio Values and Net Investment Earnings

Third Quarter Ended June 30, 2023

| Consolidated Portfolio ⁽¹⁾ | June 2023 | March 2023 | YTD as of Current Quarter |
|---------------------------------------|---------------|---------------|---------------------------|
| Book Value | \$436,840,811 | \$433,563,207 | \$436,840,811 |
| Market Value | \$428,079,032 | \$426,633,461 | \$428,079,032 |
| Market Value vs. Book Value | 97.99% | 98.40% | 97.99% |
| Investment Earnings | \$3,049,880 | \$2,462,785 | \$7,036,627 |
| Investment Expenses ⁽³⁾ | (\$20,995) | (\$20,995) | (\$62,985) |
| Net Investment Earnings | \$3,028,885 | \$2,441,790 | \$6,973,642 |

| Police Confiscated Portfolio ⁽²⁾ | June 2023 | March 2023 | YTD as of Current Quarter |
|---|-----------|-------------|---------------------------|
| Book Value | \$0 | \$1,155,966 | \$0 |
| Market Value | \$0 | \$1,155,966 | \$0 |
| Market Value vs. Book Value | - | 100.00% | 100.00% |
| Interest Earnings | \$1,682 | \$13,812 | \$26,853 |
| Investment Expenses | - | - | - |
| Net Investment Earnings | \$1,682 | \$13,812 | \$26,853 |

- (1) Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.
- (2) Police Confiscated Portfolio - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized. In April 2023, the Police Confiscated Portfolio was closed, and funds were transferred to the Consolidated Portfolio.
- (3) Investment Expenses is the prorated amount of the Treasury Office payroll expenses based on allocated time to manage the City's investment portfolio.

Portfolio Yields

Third Quarter Ended June 30, 2023

The Consolidated Portfolio had an overall quarterly rate of return of 3.03 percent gross at the end of June 30, 2023. The gross rate of return for this quarter was 49 basis points higher from the previous quarter as a result of an increase on yields in the market. The rate of return of Carrollton's Consolidated Portfolio for this quarter was 105 basis points lower than the Benchmark Rolling Average for the current quarter. The underperformance is a result of fast increase of interest rates. The 1-2 year average yield benchmark has increased 325 basis points since June 2022.

| Consolidated Portfolio | June 2023 | March 2023 | YTD as of Current Quarter |
|--|-----------|------------|---------------------------|
| Yield To Maturity | 2.90% | 2.53% | 2.90% |
| Gross Rate Of Return | 3.03% | 2.54% | 2.40% |
| Net Rate Of Return ⁽¹⁾ | 3.01% | 2.52% | 2.38% |
| Benchmark Rolling Average ⁽²⁾ | 4.08% | 3.47% | 3.37% |
| Gross Rate Of Return vs. Benchmark | -1.05% | -0.93% | -0.97% |

| Police Confiscated Portfolio | June 2023 | March 2023 | YTD as of Current Quarter |
|-----------------------------------|-----------|------------|---------------------------|
| Gross Rate Of Return | 1.62% | 4.41% | 3.68% |
| Net Rate Of Return ⁽¹⁾ | 1.62% | 4.41% | 3.68% |

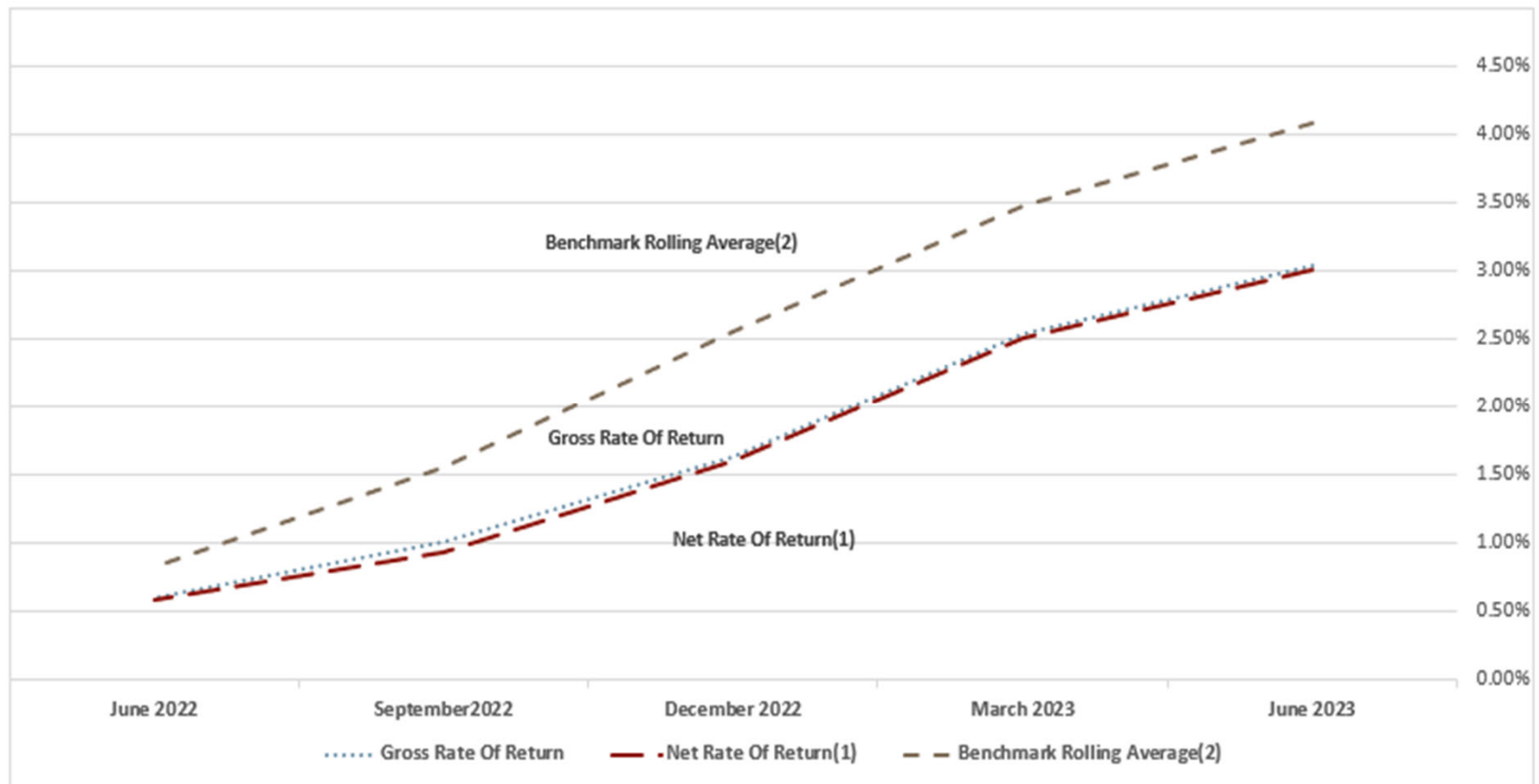
(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1- year and 2-year Treasury was used to reflect the portfolio's weighted average maturity.

Portfolio Yields

Third Quarter Ended June 30, 2023

Consolidated Portfolio and Benchmark Yields



(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses.

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1- year and 2-year Treasury was used to reflect the portfolio's weighted average maturity.

Portfolio Diversification by Investment Type

Third Quarter Ended June 30, 2023

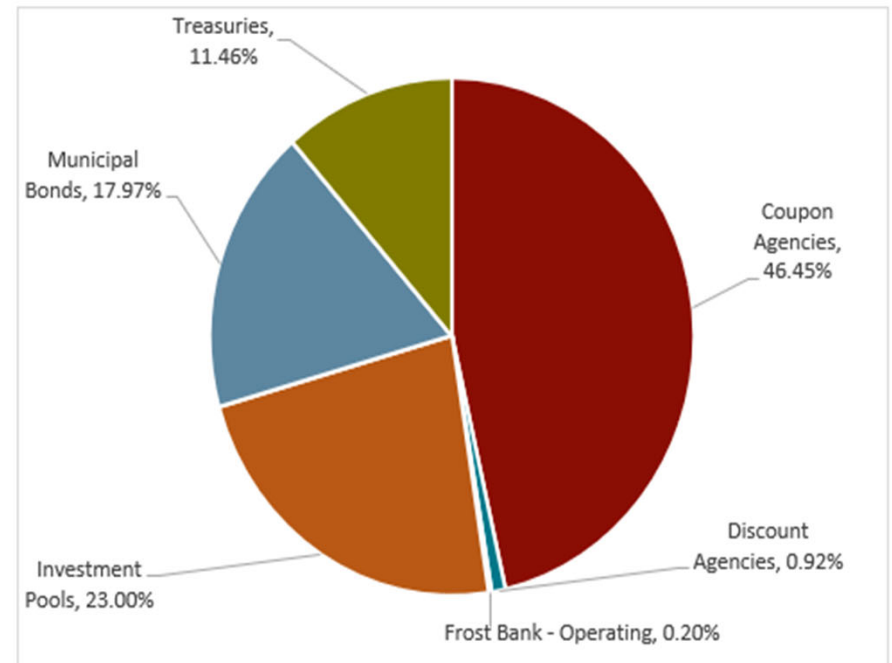
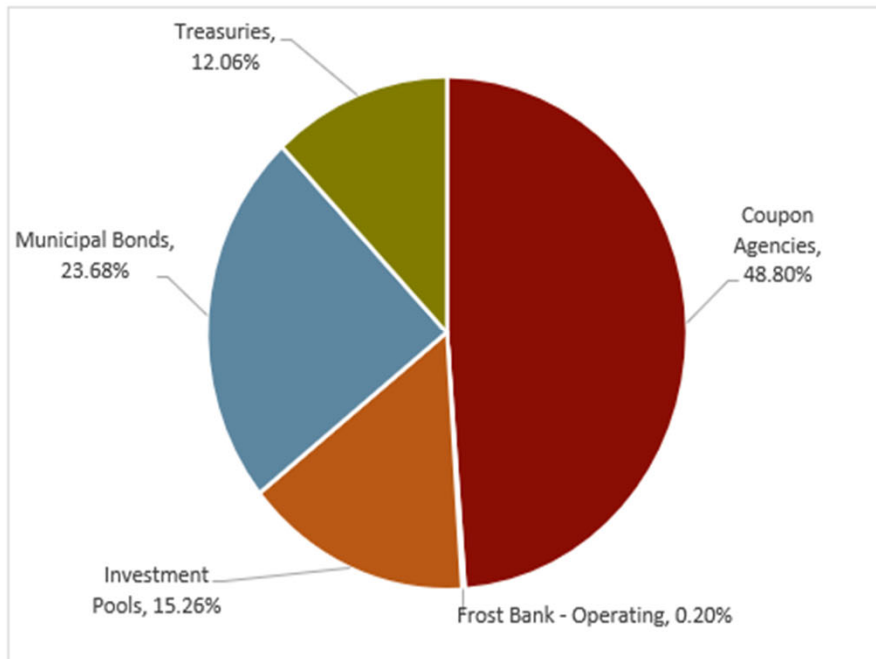
Portfolio Diversification by Investment Type – All Portfolios

June 2023

March 2023

| | |
|-----------------------------------|----------------------|
| Cash/LGIPS ⁽¹⁾ | \$67,510,423 |
| Securities | \$369,330,388 |
| Total Portfolio Book Value | \$436,840,811 |

| | |
|-----------------------------------|----------------------|
| Cash/LGIPS ⁽¹⁾ | \$100,873,988 |
| Securities | \$333,845,185 |
| Total Portfolio Book Value | \$434,719,173 |



(1) Includes Investment Pools and Depository Bank.

Portfolio Diversification by Issuer

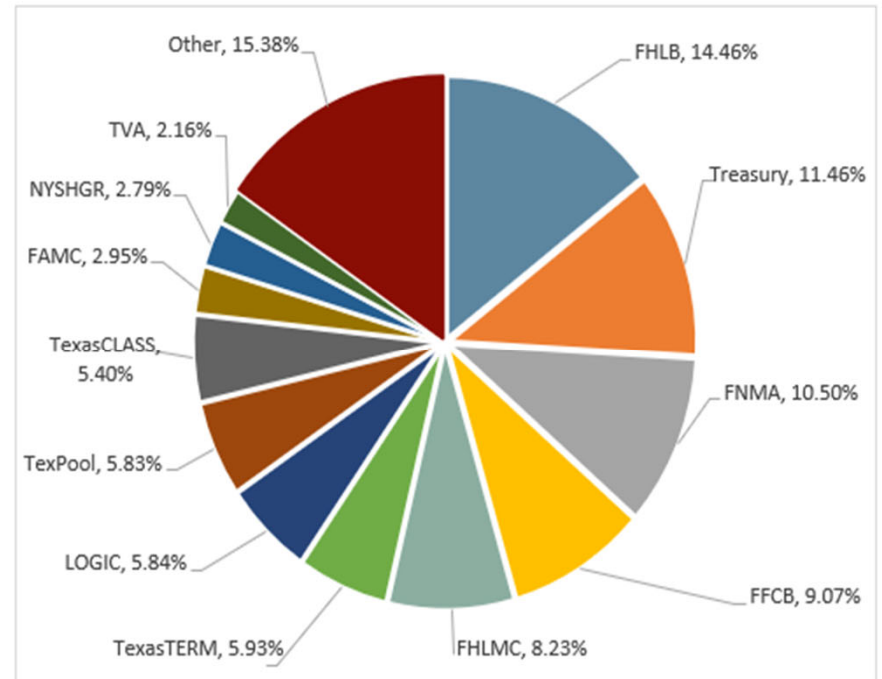
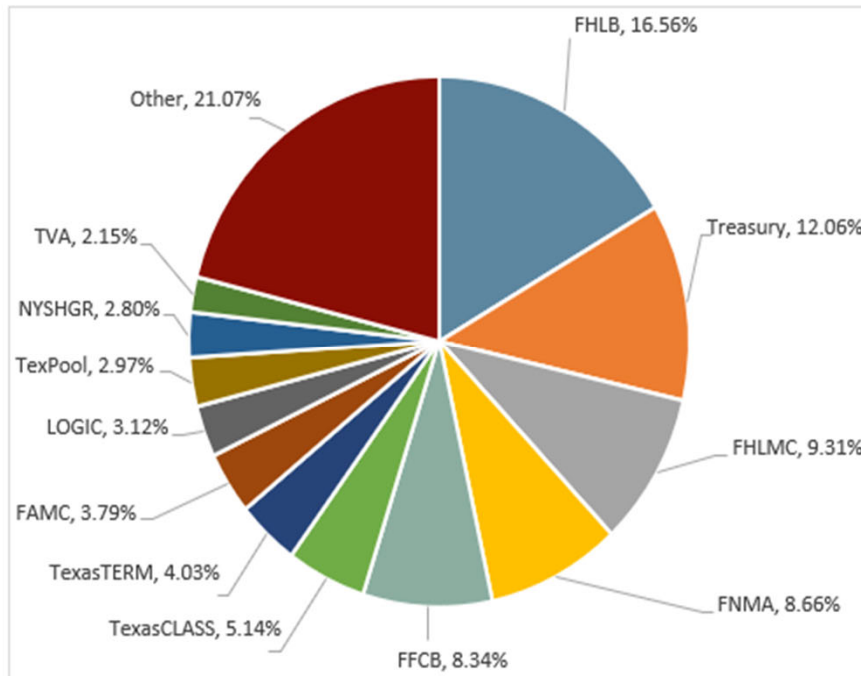
Third Quarter Ended June 30, 2023

The City is compliant with the investment policy, adopted on November 15, 2022 with resolution 4666. The Investment Policy requires a diversified portfolio to reduce credit and market risk by limiting concentration of assets in a specific maturity, a specific issuer or a security type.

Portfolio Diversification by Issuer – All Portfolios

June 2023

March 2023



Weighted Average Maturity

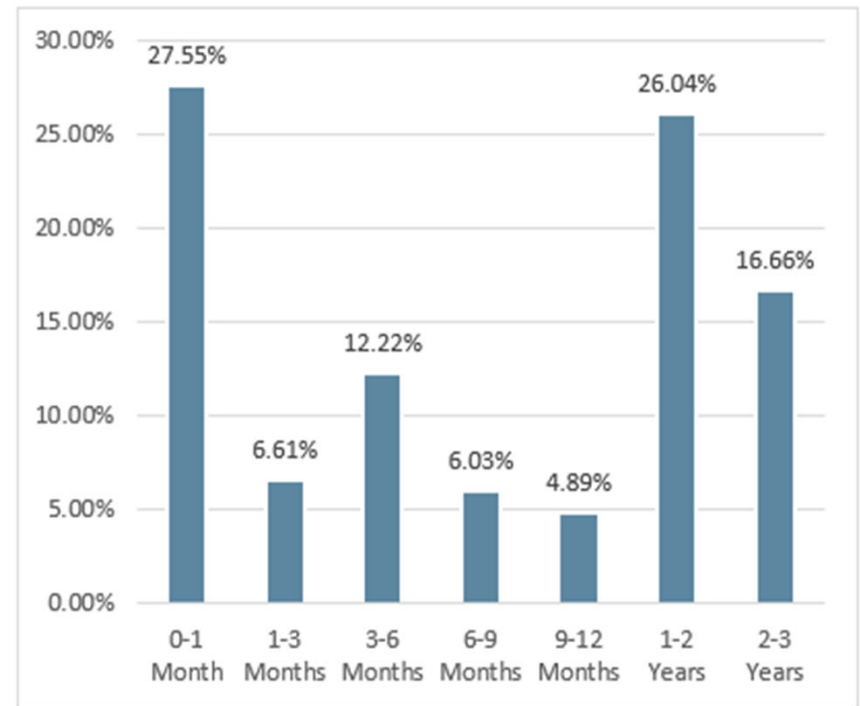
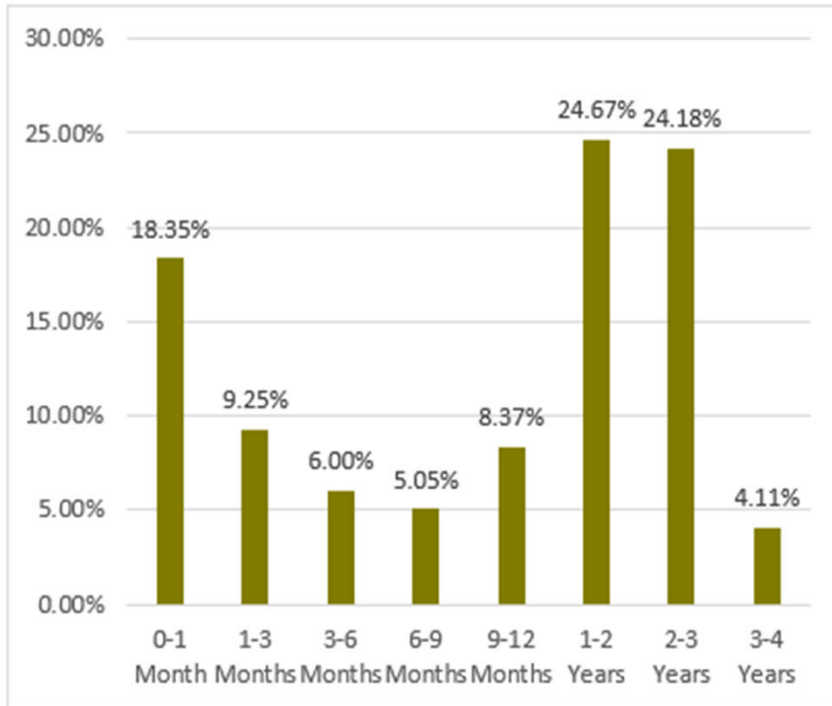
Third Quarter Ended June 30, 2023

The weighted average maturity (WAM) of all the portfolios at the end of the quarter increased to 1.22 years from 0.90 years. The City's portfolio has a short-term duration with maturities about 47% under 1-year, 25% from 1-2 years, 24% from 2-3 years and 4% from 3-4 years.

Weighted Average Maturity – All Portfolios

June 2023

March 2023



TRACKER INVESTMENT REPORTS
Third Quarter Ended June 30, 2023

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
Report Format: By Totals
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Description | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|------------------|----------------|
| Coupon Agencies | 216,504,000.00 | 208,195,803.47 | 212,865,946.88 | 213,187,104.02 | 860,800.72 | 2.376 | 481 | 48.80 |
| Frost Bank - Operating | 854,113.02 | 854,113.02 | 854,113.02 | 854,113.02 | 0.00 | 5.410 | 1 | 0.20 |
| Investment Pools | 66,656,309.98 | 66,656,309.98 | 66,656,309.98 | 66,656,309.98 | 0.00 | 5.179 | 1 | 15.26 |
| Municipal Bonds | 105,050,000.00 | 101,158,356.10 | 104,367,736.95 | 103,479,020.42 | 695,275.38 | 2.741 | 627 | 23.69 |
| Treasuries | 53,000,000.00 | 51,214,449.03 | 52,720,103.96 | 52,664,263.55 | 203,279.20 | 2.372 | 517 | 12.06 |
| Total / Average | 442,064,423.00 | 428,079,031.60 | 437,464,210.79 | 436,840,810.99 | 1,759,355.30 | 2.896 | 446 | 100 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 8/4/2023 | 3,000,000.00 | 2,985,622.89 | 2,999,490.00 | 2,999,983.70 | 3,163.33 | 0.266 | 35 | 0.69 |
| Coupon Agencies | 5/26/2024 | 4,550,000.00 | 4,344,859.52 | 4,257,260.80 | 4,390,630.47 | 1,504.03 | 4.395 | 331 | 1.01 |
| Coupon Agencies | 10/27/2025 | 500,000.00 | 457,129.02 | 455,976.22 | 463,775.21 | 813.75 | 4.268 | 850 | 0.11 |
| Coupon Agencies | 5/15/2026 | 4,000,000.00 | 3,883,502.00 | 3,976,596.00 | 3,977,578.28 | 18,125.00 | 3.833 | 1,050 | 0.91 |
| Coupon Agencies | 4/11/2025 | 725,000.00 | 710,701.83 | 722,283.89 | 722,581.14 | 6,363.89 | 4.197 | 651 | 0.17 |
| Coupon Agencies | 6/27/2025 | 4,000,000.00 | 3,954,776.96 | 4,000,000.00 | 4,000,000.00 | 1,433.33 | 4.300 | 728 | 0.92 |
| Coupon Agencies | 9/8/2023 | 5,000,000.00 | 4,953,676.70 | 4,998,650.00 | 4,999,913.70 | 3,422.22 | 0.229 | 70 | 1.14 |
| Coupon Agencies | 9/8/2023 | 3,000,000.00 | 2,972,206.02 | 2,999,103.61 | 2,999,942.70 | 2,053.33 | 0.230 | 70 | 0.69 |
| Coupon Agencies | 7/10/2023 | 4,000,000.00 | 3,996,020.24 | 3,999,882.52 | 3,999,998.91 | 4,722.22 | 0.251 | 10 | 0.92 |
| Coupon Agencies | 10/5/2023 | 2,000,000.00 | 1,972,288.98 | 2,002,200.00 | 2,000,219.10 | 1,275.00 | 0.229 | 97 | 0.46 |
| Coupon Agencies | 8/20/2024 | 4,000,000.00 | 3,784,289.96 | 4,004,132.00 | 4,001,190.77 | 4,477.78 | 0.284 | 417 | 0.92 |
| Coupon Agencies | 3/4/2024 | 4,000,000.00 | 3,857,486.20 | 4,000,000.00 | 4,000,000.00 | 4,640.00 | 0.360 | 248 | 0.92 |
| Coupon Agencies | 9/9/2024 | 4,000,000.00 | 3,766,585.16 | 4,000,000.00 | 4,000,000.00 | 5,180.00 | 0.420 | 437 | 0.92 |
| Coupon Agencies | 4/8/2024 | 2,000,000.00 | 1,926,109.32 | 2,000,000.00 | 2,000,000.00 | 3,986.11 | 0.875 | 283 | 0.46 |
| Coupon Agencies | 5/1/2024 | 450,000.00 | 441,187.02 | 441,774.00 | 445,682.41 | 2,286.25 | 4.295 | 306 | 0.10 |
| Coupon Agencies | 4/28/2026 | 4,000,000.00 | 3,932,731.24 | 4,006,601.08 | 4,006,238.72 | 27,555.56 | 3.941 | 1,033 | 0.92 |
| Coupon Agencies | 11/21/2023 | 4,000,000.00 | 3,987,124.68 | 3,998,400.00 | 3,999,368.77 | 20,583.33 | 4.791 | 144 | 0.92 |
| Coupon Agencies | 8/28/2023 | 2,850,000.00 | 2,826,486.22 | 2,832,130.50 | 2,848,372.99 | 1,207.29 | 0.480 | 59 | 0.65 |
| Coupon Agencies | 8/28/2023 | 4,000,000.00 | 3,966,998.20 | 3,962,005.00 | 3,996,257.59 | 1,694.44 | 0.707 | 59 | 0.91 |
| Coupon Agencies | 9/8/2023 | 1,790,000.00 | 1,771,722.26 | 1,788,836.50 | 1,789,914.00 | 696.11 | 0.150 | 70 | 0.41 |
| Coupon Agencies | 8/16/2024 | 5,000,000.00 | 4,713,819.85 | 5,000,000.00 | 5,000,000.00 | 4,652.78 | 0.250 | 413 | 1.14 |
| Coupon Agencies | 8/23/2024 | 3,000,000.00 | 2,826,404.88 | 3,000,000.00 | 3,000,000.00 | 2,857.50 | 0.270 | 420 | 0.69 |
| Coupon Agencies | 8/26/2024 | 3,000,000.00 | 2,817,156.21 | 3,000,000.00 | 3,000,000.00 | 2,893.33 | 0.280 | 423 | 0.69 |
| Coupon Agencies | 2/24/2026 | 3,000,000.00 | 2,688,628.20 | 2,999,100.00 | 2,999,521.91 | 6,300.00 | 0.606 | 970 | 0.69 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 6/14/2024 | 4,000,000.00 | 3,865,154.84 | 4,167,400.00 | 4,053,555.76 | 3,111.11 | 0.344 | 350 | 0.93 |
| Coupon Agencies | 8/30/2023 | 4,000,000.00 | 3,978,804.32 | 4,029,258.91 | 4,003,348.58 | 7,400.00 | 1.710 | 61 | 0.92 |
| Coupon Agencies | 9/13/2024 | 2,000,000.00 | 1,943,244.52 | 2,190,004.90 | 2,063,478.91 | 17,090.28 | 0.235 | 441 | 0.47 |
| Coupon Agencies | 8/6/2025 | 8,000,000.00 | 7,922,424.72 | 8,000,000.00 | 8,000,000.00 | 134,784.00 | 4.212 | 768 | 1.83 |
| Coupon Agencies | 3/13/2026 | 1,465,000.00 | 1,448,857.82 | 1,475,474.75 | 1,474,753.38 | 19,050.09 | 4.110 | 987 | 0.34 |
| Coupon Agencies | 3/13/2026 | 2,500,000.00 | 2,472,453.62 | 2,518,353.93 | 2,517,089.93 | 32,508.68 | 4.103 | 987 | 0.58 |
| Coupon Agencies | 3/13/2026 | 3,000,000.00 | 2,966,944.35 | 2,996,540.82 | 2,996,592.60 | 39,010.42 | 4.418 | 987 | 0.69 |
| Coupon Agencies | 9/12/2025 | 1,475,000.00 | 1,457,344.83 | 1,483,761.50 | 1,482,978.52 | 19,359.38 | 4.113 | 805 | 0.34 |
| Coupon Agencies | 10/3/2024 | 4,000,000.00 | 3,957,795.28 | 4,010,640.00 | 4,007,860.64 | 43,500.00 | 4.335 | 461 | 0.92 |
| Coupon Agencies | 3/14/2025 | 5,000,000.00 | 4,956,573.00 | 5,035,930.80 | 5,031,841.95 | 85,434.03 | 4.227 | 623 | 1.15 |
| Coupon Agencies | 3/20/2024 | 4,000,000.00 | 3,974,556.56 | 4,001,200.00 | 4,000,920.93 | 52,777.78 | 4.714 | 264 | 0.92 |
| Coupon Agencies | 3/8/2024 | 4,000,000.00 | 3,980,454.96 | 3,997,128.72 | 3,998,285.40 | 59,111.11 | 4.814 | 252 | 0.92 |
| Coupon Agencies | 5/8/2024 | 5,000,000.00 | 4,964,483.30 | 5,000,000.00 | 5,000,000.00 | 34,471.67 | 4.773 | 313 | 1.14 |
| Coupon Agencies | 8/15/2024 | 1,000,000.00 | 999,821.48 | 1,181,410.14 | 1,057,893.86 | 20,156.25 | 0.225 | 412 | 0.24 |
| Coupon Agencies | 10/16/2023 | 2,000,000.00 | 1,969,220.64 | 1,997,680.00 | 1,999,745.62 | 513.89 | 0.168 | 108 | 0.46 |
| Coupon Agencies | 10/16/2023 | 3,000,000.00 | 2,953,830.96 | 2,987,460.00 | 2,998,575.90 | 770.83 | 0.286 | 108 | 0.69 |
| Coupon Agencies | 12/4/2023 | 3,000,000.00 | 2,935,136.37 | 2,993,790.00 | 2,999,025.03 | 541.67 | 0.326 | 157 | 0.69 |
| Coupon Agencies | 8/24/2023 | 2,000,000.00 | 1,985,977.00 | 2,004,840.00 | 2,000,285.62 | 1,750.00 | 0.155 | 55 | 0.46 |
| Coupon Agencies | 11/2/2023 | 4,000,000.00 | 3,931,975.44 | 3,904,640.00 | 3,980,033.50 | 2,062.22 | 1.810 | 125 | 0.91 |
| Coupon Agencies | 7/21/2025 | 5,000,000.00 | 4,560,996.05 | 4,545,829.75 | 4,637,435.21 | 8,281.25 | 4.121 | 752 | 1.06 |
| Coupon Agencies | 7/21/2025 | 4,000,000.00 | 3,648,796.84 | 3,685,320.00 | 3,715,235.43 | 6,625.00 | 4.028 | 752 | 0.85 |
| Coupon Agencies | 9/23/2025 | 5,000,000.00 | 4,535,809.15 | 4,501,591.85 | 4,592,891.84 | 5,052.08 | 4.278 | 816 | 1.05 |
| Coupon Agencies | 7/22/2024 | 2,000,000.00 | 1,899,471.84 | 2,000,000.00 | 2,000,000.00 | 3,950.00 | 0.450 | 388 | 0.46 |
| Coupon Agencies | 9/16/2025 | 2,500,000.00 | 2,271,053.68 | 2,292,890.00 | 2,311,315.33 | 3,755.56 | 4.142 | 809 | 0.53 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 7/14/2025 | 880,000.00 | 806,967.84 | 812,311.78 | 818,801.31 | 2,434.67 | 4.210 | 745 | 0.19 |
| Coupon Agencies | 10/27/2025 | 6,000,000.00 | 5,449,143.90 | 5,498,490.00 | 5,540,147.25 | 6,825.00 | 4.156 | 850 | 1.27 |
| Coupon Agencies | 10/28/2026 | 2,000,000.00 | 1,768,568.28 | 1,760,740.00 | 1,760,740.00 | 2,583.33 | 4.673 | 1,216 | 0.40 |
| Coupon Agencies | 10/28/2026 | 1,469,000.00 | 1,301,227.20 | 1,296,201.53 | 1,296,201.53 | 2,023.96 | 4.656 | 1,216 | 0.30 |
| Coupon Agencies | 7/10/2023 | 2,000,000.00 | 1,997,282.52 | 2,000,780.00 | 2,000,007.49 | 2,361.11 | 0.236 | 10 | 0.46 |
| Coupon Agencies | 10/24/2023 | 8,000,000.00 | 7,869,111.52 | 8,000,000.00 | 8,000,000.00 | 6,400.00 | 0.300 | 116 | 1.83 |
| Coupon Agencies | 8/25/2025 | 5,000,000.00 | 4,548,751.50 | 4,535,216.20 | 4,625,604.04 | 6,510.42 | 4.078 | 787 | 1.06 |
| Coupon Agencies | 8/25/2025 | 4,031,000.00 | 3,667,203.46 | 3,648,740.27 | 3,718,602.90 | 5,248.70 | 4.209 | 787 | 0.85 |
| Coupon Agencies | 7/29/2024 | 4,000,000.00 | 3,789,534.16 | 4,000,000.00 | 4,000,000.00 | 7,550.00 | 0.450 | 395 | 0.92 |
| Coupon Agencies | 8/26/2024 | 4,000,000.00 | 3,775,031.12 | 3,999,200.00 | 3,999,767.26 | 6,200.00 | 0.455 | 423 | 0.92 |
| Coupon Agencies | 11/7/2025 | 2,000,000.00 | 1,812,202.86 | 1,800,229.58 | 1,835,088.85 | 1,472.22 | 4.255 | 861 | 0.42 |
| Coupon Agencies | 8/19/2025 | 4,000,000.00 | 3,627,869.68 | 4,000,000.00 | 4,000,000.00 | 8,005.56 | 0.550 | 781 | 0.92 |
| Coupon Agencies | 4/22/2025 | 6,000,000.00 | 5,547,879.60 | 5,488,578.06 | 5,635,955.56 | 7,083.33 | 4.188 | 662 | 1.29 |
| Coupon Agencies | 5/15/2025 | 3,000,000.00 | 2,767,504.32 | 2,739,810.00 | 2,812,783.46 | 2,812.50 | 4.300 | 685 | 0.64 |
| Coupon Agencies | 9/15/2024 | 2,400,000.00 | 2,327,219.74 | 2,632,392.00 | 2,475,977.61 | 20,125.00 | 0.250 | 443 | 0.57 |
| Coupon Agencies | 9/15/2024 | 1,174,000.00 | 1,138,398.32 | 1,284,156.42 | 1,210,913.23 | 9,844.48 | 0.270 | 443 | 0.28 |
| Coupon Agencies | 11/1/2025 | 1,500,000.00 | 1,575,525.86 | 1,597,695.00 | 1,580,548.92 | 16,593.75 | 4.284 | 855 | 0.36 |
| Coupon Agencies | 11/1/2025 | 1,245,000.00 | 1,307,686.46 | 1,325,837.85 | 1,311,650.30 | 13,772.81 | 4.291 | 855 | 0.30 |
| Frost Bank - Operating | N/A | 854,113.02 | 854,113.02 | 854,113.02 | 854,113.02 | | 5.410 | 1 | 0.20 |
| Investment Pools | N/A | 13,626,455.60 | 13,626,455.60 | 13,626,455.60 | 13,626,455.60 | | 5.255 | 1 | 3.12 |
| Investment Pools | N/A | 22,471,500.66 | 22,471,500.66 | 22,471,500.66 | 22,471,500.66 | | 5.267 | 1 | 5.14 |
| Investment Pools | N/A | 17,584,033.65 | 17,584,033.65 | 17,584,033.65 | 17,584,033.65 | | 5.100 | 1 | 4.03 |
| Investment Pools | N/A | 12,974,320.07 | 12,974,320.07 | 12,974,320.07 | 12,974,320.07 | | 5.054 | 1 | 2.97 |
| Municipal Bonds | 4/1/2024 | 220,000.00 | 212,852.20 | 224,318.60 | 221,072.85 | 543.89 | 0.350 | 276 | 0.05 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 7/1/2026 | 3,790,000.00 | 3,810,882.90 | 3,840,444.90 | 3,840,398.96 | 1,052.78 | 4.521 | 1,097 | 0.88 |
| Municipal Bonds | 8/1/2023 | 3,000,000.00 | 2,988,660.00 | 2,998,560.00 | 2,999,946.54 | 2,980.00 | 0.260 | 32 | 0.69 |
| Municipal Bonds | 8/1/2023 | 815,000.00 | 812,929.90 | 848,121.60 | 816,229.57 | 6,746.39 | 0.270 | 32 | 0.19 |
| Municipal Bonds | 8/1/2024 | 3,560,000.00 | 3,433,584.40 | 3,747,362.80 | 3,620,725.08 | 29,468.89 | 0.420 | 398 | 0.83 |
| Municipal Bonds | 7/1/2026 | 600,000.00 | 558,564.00 | 568,140.00 | 569,152.32 | 7,124.20 | 4.233 | 1,097 | 0.13 |
| Municipal Bonds | 6/1/2026 | 3,000,000.00 | 3,025,830.00 | 3,070,650.00 | 3,069,095.83 | 10,400.00 | 4.351 | 1,067 | 0.70 |
| Municipal Bonds | 6/1/2024 | 530,000.00 | 508,725.80 | 540,647.70 | 532,663.90 | 426.94 | 0.450 | 337 | 0.12 |
| Municipal Bonds | 6/1/2024 | 985,000.00 | 945,885.65 | 999,203.70 | 989,494.50 | 776.81 | 0.480 | 337 | 0.23 |
| Municipal Bonds | 6/1/2026 | 520,000.00 | 470,106.00 | 477,204.00 | 478,600.79 | 546.65 | 4.240 | 1,067 | 0.11 |
| Municipal Bonds | 9/1/2024 | 700,000.00 | 663,782.00 | 714,098.00 | 704,652.34 | 2,124.15 | 0.348 | 429 | 0.16 |
| Municipal Bonds | 7/1/2023 | 505,000.00 | 505,000.00 | 506,111.00 | 505,001.93 | 1,506.58 | 0.460 | 1 | 0.12 |
| Municipal Bonds | 8/1/2023 | 290,000.00 | 289,202.50 | 297,107.90 | 290,366.86 | 2,401.76 | 0.550 | 32 | 0.07 |
| Municipal Bonds | 5/1/2027 | 985,000.00 | 861,835.60 | 871,232.50 | 874,005.38 | 2,340.74 | 4.703 | 1,401 | 0.20 |
| Municipal Bonds | 7/15/2025 | 500,000.00 | 460,055.00 | 466,315.00 | 469,503.63 | 2,601.04 | 4.300 | 746 | 0.11 |
| Municipal Bonds | 8/1/2023 | 2,335,000.00 | 2,332,268.05 | 2,454,832.20 | 2,341,715.64 | 38,657.22 | 0.700 | 32 | 0.54 |
| Municipal Bonds | 4/15/2024 | 4,125,000.00 | 4,045,923.75 | 4,427,775.00 | 4,209,999.76 | 26,133.59 | 0.427 | 290 | 0.96 |
| Municipal Bonds | 10/1/2023 | 250,000.00 | 247,095.00 | 252,952.50 | 250,283.37 | 405.44 | 0.210 | 93 | 0.06 |
| Municipal Bonds | 3/1/2024 | 1,000,000.00 | 995,310.00 | 1,125,670.00 | 1,031,163.11 | 16,527.78 | 0.330 | 245 | 0.24 |
| Municipal Bonds | 2/15/2027 | 980,000.00 | 956,166.40 | 981,626.80 | 981,590.81 | 3,266.67 | 3.951 | 1,326 | 0.22 |
| Municipal Bonds | 7/1/2023 | 3,000,000.00 | 3,000,000.00 | 3,109,560.00 | 3,000,150.08 | 29,833.33 | 0.170 | 1 | 0.69 |
| Municipal Bonds | 8/1/2025 | 780,000.00 | 742,357.20 | 749,993.40 | 755,591.65 | 9,200.75 | 4.450 | 763 | 0.17 |
| Municipal Bonds | 8/1/2023 | 100,000.00 | 99,642.00 | 100,545.00 | 100,016.18 | 249.16 | 0.416 | 32 | 0.02 |
| Municipal Bonds | 8/15/2025 | 980,000.00 | 924,061.60 | 932,793.40 | 941,471.08 | 8,452.50 | 4.270 | 777 | 0.22 |
| Municipal Bonds | 9/1/2025 | 435,000.00 | 418,261.20 | 423,333.30 | 425,508.85 | 4,960.81 | 4.526 | 794 | 0.10 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 8/15/2026 | 2,390,000.00 | 2,394,397.60 | 2,455,916.20 | 2,453,577.96 | 44,812.50 | 4.080 | 1,142 | 0.56 |
| Municipal Bonds | 8/15/2026 | 5,000,000.00 | 5,009,200.00 | 5,139,100.00 | 5,134,165.71 | 93,750.00 | 4.072 | 1,142 | 1.18 |
| Municipal Bonds | 3/1/2024 | 1,000,000.00 | 978,430.00 | 969,710.00 | 984,210.53 | 7,060.67 | 4.581 | 245 | 0.23 |
| Municipal Bonds | 5/23/2024 | 450,000.00 | 443,538.00 | 485,104.50 | 460,750.96 | 4,834.38 | 0.565 | 328 | 0.11 |
| Municipal Bonds | 8/15/2023 | 245,000.00 | 244,862.80 | 263,649.40 | 245,790.67 | 2,756.25 | 0.420 | 46 | 0.06 |
| Municipal Bonds | 8/15/2024 | 880,000.00 | 865,761.60 | 993,590.40 | 916,705.29 | 13,200.00 | 0.285 | 412 | 0.21 |
| Municipal Bonds | 8/15/2024 | 300,000.00 | 298,713.00 | 349,884.00 | 314,442.87 | 5,625.00 | 0.670 | 412 | 0.07 |
| Municipal Bonds | 5/1/2027 | 2,025,000.00 | 1,951,026.75 | 1,980,996.75 | 1,982,069.25 | 12,817.01 | 4.470 | 1,401 | 0.45 |
| Municipal Bonds | 7/15/2023 | 1,225,000.00 | 1,224,105.75 | 1,277,846.50 | 1,226,314.59 | 17,461.35 | 0.490 | 15 | 0.28 |
| Municipal Bonds | 11/1/2024 | 2,000,000.00 | 1,871,900.00 | 1,994,200.00 | 1,997,502.64 | 1,475.00 | 0.544 | 490 | 0.46 |
| Municipal Bonds | 8/1/2025 | 1,550,000.00 | 1,491,968.00 | 1,499,036.00 | 1,509,153.85 | 21,491.18 | 4.704 | 763 | 0.35 |
| Municipal Bonds | 3/15/2025 | 8,505,000.00 | 7,889,748.30 | 7,846,287.75 | 8,043,679.64 | 22,003.14 | 4.260 | 624 | 1.84 |
| Municipal Bonds | 3/15/2026 | 4,490,000.00 | 4,056,176.20 | 4,115,578.90 | 4,167,997.85 | 15,544.75 | 4.030 | 989 | 0.95 |
| Municipal Bonds | 4/1/2025 | 1,505,000.00 | 1,393,103.25 | 1,385,864.20 | 1,420,896.42 | 3,170.03 | 4.240 | 641 | 0.33 |
| Municipal Bonds | 8/1/2024 | 2,060,000.00 | 1,954,631.00 | 2,081,650.60 | 2,066,753.09 | 5,439.66 | 0.336 | 398 | 0.47 |
| Municipal Bonds | 8/1/2024 | 2,000,000.00 | 1,897,700.00 | 2,014,200.00 | 2,004,923.00 | 5,281.22 | 0.410 | 398 | 0.46 |
| Municipal Bonds | 5/1/2024 | 290,000.00 | 279,000.30 | 293,598.90 | 291,049.82 | 377.85 | 0.360 | 306 | 0.07 |
| Municipal Bonds | 5/1/2024 | 1,000,000.00 | 976,800.00 | 978,200.00 | 988,538.14 | 4,788.83 | 4.350 | 306 | 0.23 |
| Municipal Bonds | 7/1/2023 | 235,000.00 | 235,000.00 | 237,700.15 | 235,003.08 | 852.98 | 0.251 | 1 | 0.05 |
| Municipal Bonds | 5/1/2025 | 5,185,000.00 | 4,796,850.90 | 4,762,059.55 | 4,882,125.89 | 7,647.88 | 4.290 | 671 | 1.12 |
| Municipal Bonds | 5/1/2027 | 725,000.00 | 642,371.75 | 642,516.75 | 644,527.14 | 1,684.86 | 4.616 | 1,401 | 0.15 |
| Municipal Bonds | 9/1/2025 | 2,000,000.00 | 1,860,900.00 | 1,882,960.00 | 1,893,429.17 | 10,875.28 | 4.252 | 794 | 0.43 |
| Municipal Bonds | 7/15/2023 | 1,500,000.00 | 1,498,875.00 | 1,607,040.00 | 1,501,536.46 | 19,586.88 | 0.345 | 15 | 0.34 |
| Municipal Bonds | 4/1/2025 | 705,000.00 | 652,837.05 | 645,103.20 | 662,716.03 | 1,457.08 | 4.486 | 641 | 0.15 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 4/1/2024 | 990,000.00 | 965,537.10 | 956,241.00 | 973,120.50 | 4,713.88 | 4.280 | 276 | 0.22 |
| Municipal Bonds | 6/1/2024 | 1,100,000.00 | 1,118,018.00 | 1,244,353.00 | 1,146,866.05 | 4,430.56 | 0.350 | 337 | 0.26 |
| Municipal Bonds | 6/1/2024 | 1,155,000.00 | 1,173,918.90 | 1,306,570.65 | 1,204,209.35 | 4,652.08 | 0.350 | 337 | 0.28 |
| Municipal Bonds | 5/15/2024 | 750,000.00 | 718,357.50 | 750,000.00 | 750,000.00 | 431.25 | 0.460 | 320 | 0.17 |
| Municipal Bonds | 5/15/2026 | 640,000.00 | 574,464.00 | 582,732.80 | 584,783.69 | 832.80 | 4.270 | 1,050 | 0.13 |
| Municipal Bonds | 7/1/2023 | 200,000.00 | 200,000.00 | 201,574.00 | 200,001.28 | 1,780.06 | 1.550 | 1 | 0.05 |
| Municipal Bonds | 3/1/2024 | 660,000.00 | 643,625.40 | 661,524.60 | 660,256.02 | 3,708.83 | 1.640 | 245 | 0.15 |
| Municipal Bonds | 5/1/2026 | 4,000,000.00 | 3,918,960.00 | 4,008,640.00 | 4,008,349.85 | 27,533.33 | 4.105 | 1,036 | 0.92 |
| Municipal Bonds | 2/1/2024 | 3,480,000.00 | 3,409,843.20 | 3,632,528.40 | 3,514,354.68 | 28,806.67 | 0.320 | 216 | 0.80 |
| Municipal Bonds | 4/1/2024 | 2,000,000.00 | 1,991,640.00 | 2,011,620.00 | 2,006,414.24 | 24,722.22 | 4.553 | 276 | 0.46 |
| Municipal Bonds | 6/1/2026 | 545,000.00 | 504,430.20 | 509,193.50 | 510,362.16 | 993.08 | 4.620 | 1,067 | 0.12 |
| Municipal Bonds | 5/15/2025 | 530,000.00 | 488,925.00 | 484,610.80 | 497,306.41 | 618.11 | 4.450 | 685 | 0.11 |
| Municipal Bonds | 7/1/2025 | 1,500,000.00 | 1,443,765.00 | 1,445,445.00 | 1,459,985.71 | 22,844.88 | 4.490 | 732 | 0.33 |
| Municipal Bonds | 4/1/2026 | 1,000,000.00 | 951,430.00 | 964,640.00 | 965,125.33 | 7,750.42 | 4.495 | 1,006 | 0.22 |
| Municipal Bonds | 7/1/2026 | 2,330,000.00 | 2,145,091.20 | 2,176,173.40 | 2,181,061.09 | 23,877.26 | 4.360 | 1,097 | 0.50 |
| Municipal Bonds | 6/1/2024 | 545,000.00 | 527,647.20 | 573,830.50 | 552,107.45 | 878.06 | 0.570 | 337 | 0.13 |
| Municipal Bonds | 5/1/2026 | 1,875,000.00 | 1,679,850.00 | 1,706,006.25 | 1,712,137.19 | 2,458.33 | 4.083 | 1,036 | 0.39 |
| Municipal Bonds | 5/1/2024 | 500,000.00 | 485,975.00 | 521,660.00 | 506,318.36 | 1,521.71 | 0.340 | 306 | 0.12 |
| Treasuries | 9/15/2023 | 4,000,000.00 | 3,959,155.16 | 3,988,125.00 | 3,999,006.11 | 1,453.80 | 0.243 | 77 | 0.92 |
| Treasuries | 8/31/2024 | 5,000,000.00 | 4,767,773.45 | 5,133,612.50 | 5,044,993.04 | 20,720.11 | 0.474 | 428 | 1.15 |
| Treasuries | 10/31/2024 | 3,000,000.00 | 2,853,867.18 | 3,096,093.75 | 3,041,219.16 | 7,459.24 | 0.465 | 489 | 0.70 |
| Treasuries | 11/30/2024 | 3,000,000.00 | 2,847,773.43 | 3,096,796.88 | 3,042,938.10 | 3,688.52 | 0.483 | 519 | 0.70 |
| Treasuries | 9/30/2024 | 7,000,000.00 | 6,677,343.75 | 7,248,554.69 | 7,087,500.42 | 26,106.56 | 0.493 | 458 | 1.62 |
| Treasuries | 7/31/2026 | 3,000,000.00 | 2,776,757.82 | 2,830,423.79 | 2,836,656.08 | 23,308.01 | 3.763 | 1,127 | 0.65 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2023

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|----------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|------------------|----------------|
| Treasuries | 4/15/2026 | 4,000,000.00 | 3,914,062.48 | 3,978,480.00 | 3,979,331.07 | 31,147.54 | 3.946 | 1,020 | 0.91 |
| Treasuries | 4/15/2026 | 2,000,000.00 | 1,957,031.24 | 1,970,625.00 | 1,971,050.72 | 15,573.77 | 4.305 | 1,020 | 0.45 |
| Treasuries | 8/31/2023 | 4,000,000.00 | 3,967,207.92 | 3,962,187.50 | 3,996,105.69 | 1,657.61 | 0.704 | 62 | 0.91 |
| Treasuries | 3/15/2024 | 4,000,000.00 | 3,858,593.76 | 3,778,764.80 | 3,881,855.84 | 2,907.61 | 4.588 | 259 | 0.89 |
| Treasuries | 4/15/2024 | 2,000,000.00 | 1,922,343.76 | 1,884,218.75 | 1,940,782.08 | 1,557.38 | 4.270 | 290 | 0.44 |
| Treasuries | 4/30/2024 | 4,000,000.00 | 3,888,125.00 | 3,856,560.00 | 3,917,454.34 | 13,260.87 | 4.578 | 305 | 0.90 |
| Treasuries | 5/15/2025 | 3,000,000.00 | 2,881,054.68 | 2,891,250.00 | 2,921,750.26 | 10,312.50 | 4.231 | 685 | 0.67 |
| Treasuries | 10/15/2025 | 5,000,000.00 | 4,943,359.40 | 5,004,411.30 | 5,003,620.64 | 44,125.68 | 4.214 | 838 | 1.15 |
| Total | | 442,064,423.00 | 428,079,031.60 | 437,464,210.79 | 436,840,810.99 | 1,759,355.30 | 2.896 | 446 | 100 |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 03/31/2023, End Date: 06/30/2023

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Portfolio Name |
|-----------------|-----------------|---------------|--------------------|--------------|---------------------|----------------------------------|
| Buy | | | | | | |
| Coupon Agencies | 5/15/2023 | 5/15/2026 | 4,000,000.00 | 3,976,596.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/11/2023 | 4/11/2025 | 725,000.00 | 722,283.89 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/1/2023 | 4/28/2026 | 4,000,000.00 | 4,006,601.08 | 1,333.33 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 6/15/2023 | 3/13/2026 | 3,000,000.00 | 2,996,540.82 | 33,541.67 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/18/2023 | 3/13/2026 | 1,465,000.00 | 1,475,474.75 | 6,231.34 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/18/2023 | 3/13/2026 | 2,500,000.00 | 2,518,353.93 | 10,633.68 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/12/2023 | 9/12/2025 | 1,475,000.00 | 1,483,761.50 | 5,377.60 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/11/2023 | 3/14/2025 | 5,000,000.00 | 5,035,930.80 | 34,687.50 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/11/2023 | 3/20/2024 | 4,000,000.00 | 4,001,200.00 | 11,083.33 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/12/2023 | 7/21/2025 | 4,000,000.00 | 3,685,320.00 | 3,375.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/12/2023 | 9/16/2025 | 2,500,000.00 | 2,292,890.00 | 938.89 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/12/2023 | 7/14/2025 | 880,000.00 | 812,311.78 | 1,290.67 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/14/2023 | 10/27/2025 | 6,000,000.00 | 5,498,490.00 | 18,091.67 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 6/30/2023 | 10/28/2026 | 2,000,000.00 | 1,760,740.00 | 2,583.33 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 6/30/2023 | 10/28/2026 | 1,469,000.00 | 1,296,201.53 | 2,023.96 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/25/2023 | 7/1/2026 | 600,000.00 | 568,140.00 | 5,731.20 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 6/6/2023 | 6/1/2026 | 3,000,000.00 | 3,070,650.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/25/2023 | 6/1/2026 | 520,000.00 | 477,204.00 | 3,279.90 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/26/2023 | 5/1/2027 | 985,000.00 | 871,232.50 | 991.84 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 4/13/2023 | 7/15/2025 | 500,000.00 | 466,315.00 | 1,387.22 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/31/2023 | 2/15/2027 | 980,000.00 | 981,626.80 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/19/2023 | 8/15/2026 | 2,390,000.00 | 2,455,916.20 | 31,202.78 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/19/2023 | 8/15/2026 | 5,000,000.00 | 5,139,100.00 | 65,277.78 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/26/2023 | 5/1/2027 | 2,025,000.00 | 1,980,996.75 | 5,430.94 | Consolidated Fund - Fixed Income |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 03/31/2023, End Date: 06/30/2023

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|-----------------------------------|
| Municipal Bonds | 5/26/2023 | 5/1/2027 | 725,000.00 | 642,516.75 | 713.92 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 4/13/2023 | 9/1/2025 | 2,000,000.00 | 1,882,960.00 | 3,838.33 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/22/2023 | 5/15/2026 | 640,000.00 | 582,732.80 | 129.55 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/25/2023 | 5/1/2026 | 4,000,000.00 | 4,008,640.00 | 11,200.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/25/2023 | 6/1/2026 | 545,000.00 | 509,193.50 | 5,958.49 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 6/16/2023 | 4/1/2026 | 1,000,000.00 | 964,640.00 | 6,531.25 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/25/2023 | 7/1/2026 | 2,330,000.00 | 2,176,173.40 | 19,208.52 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/22/2023 | 5/1/2026 | 1,875,000.00 | 1,706,006.25 | 875.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 6/29/2023 | 7/1/2026 | 3,790,000.00 | 3,840,444.90 | 526.39 | Consolidated Fund - Fixed Income |
| Treasuries | 5/18/2023 | 7/31/2026 | 3,000,000.00 | 2,830,423.79 | 16,626.38 | Consolidated Fund - Fixed Income |
| Treasuries | 6/15/2023 | 4/15/2026 | 2,000,000.00 | 1,970,625.00 | 12,500.00 | Consolidated Fund - Fixed Income |
| Treasuries | 5/19/2023 | 4/15/2026 | 4,000,000.00 | 3,978,480.00 | 13,934.43 | Consolidated Fund - Fixed Income |
| Sub Total / Average | | | 84,919,000.00 | 82,666,713.72 | 336,535.89 | |
| Deposit | | | | | | |
| Investment Pools | 6/30/2023 | N/A | 81,370.12 | 81,370.12 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/31/2023 | N/A | 84,545.39 | 84,545.39 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/18/2023 | N/A | 6,000,000.00 | 6,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/30/2023 | N/A | 91,445.13 | 91,445.13 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/20/2023 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/3/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/30/2023 | N/A | 101,592.90 | 101,592.90 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/31/2023 | N/A | 113,643.78 | 113,643.78 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/30/2023 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/5/2023 | N/A | 3,200,000.00 | 3,200,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/30/2023 | N/A | 97,407.75 | 97,407.75 | 0.00 | Consolidated Fund - Liquid Assets |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 03/31/2023, End Date: 06/30/2023

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|-----------------------------------|
| Investment Pools | 6/30/2023 | N/A | 85,128.27 | 85,128.27 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/31/2023 | N/A | 99,249.19 | 99,249.19 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/30/2023 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/30/2023 | N/A | 103,120.34 | 103,120.34 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/30/2023 | N/A | 66,768.41 | 66,768.41 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/26/2023 | N/A | 2,700,000.00 | 2,700,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/9/2023 | N/A | 4,500,000.00 | 4,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/31/2023 | N/A | 85,681.81 | 85,681.81 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/22/2023 | N/A | 6,500,000.00 | 6,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/18/2023 | N/A | 14,000,000.00 | 14,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/15/2023 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/3/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/1/2023 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/30/2023 | N/A | 68,956.42 | 68,956.42 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/20/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/13/2023 | N/A | 1,303.86 | 1,303.86 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/12/2023 | N/A | 903,352.41 | 903,352.41 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/12/2023 | N/A | 1,303.86 | 1,303.86 | 0.00 | Police Confiscated Fund |
| Sub Total / Average | | | 63,884,869.64 | 63,884,869.64 | 0.00 | |
| Matured | | | | | | |
| Coupon Agencies | 4/12/2023 | 4/12/2023 | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/3/2023 | 5/3/2023 | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 6/28/2023 | 6/28/2023 | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/3/2023 | 4/3/2023 | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/25/2023 | 5/25/2023 | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 03/31/2023, End Date: 06/30/2023

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|-----------------------------------|
| Coupon Agencies | 6/26/2023 | 6/26/2023 | 1,055,000.00 | 1,055,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/20/2023 | 4/20/2023 | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 4/20/2023 | 4/20/2023 | 3,442,000.00 | 3,442,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/5/2023 | 5/5/2023 | 3,170,000.00 | 3,170,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/22/2023 | 5/22/2023 | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Coupon Agencies | 5/22/2023 | 5/22/2023 | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Discount Agencies | 4/10/2023 | 4/10/2023 | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 6/15/2023 | 6/15/2023 | 345,000.00 | 345,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/1/2023 | 5/1/2023 | 500,000.00 | 500,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/1/2023 | 5/1/2023 | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 4/1/2023 | 4/1/2023 | 895,000.00 | 895,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 4/1/2023 | 4/1/2023 | 265,000.00 | 265,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/15/2023 | 5/15/2023 | 105,000.00 | 105,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/15/2023 | 5/15/2023 | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 4/1/2023 | 4/1/2023 | 2,295,000.00 | 2,295,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Municipal Bonds | 5/15/2023 | 5/15/2023 | 600,000.00 | 600,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Treasuries | 4/30/2023 | 4/30/2023 | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Treasuries | 6/15/2023 | 6/15/2023 | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Fixed Income |
| Sub Total / Average | | | 47,672,000.00 | 47,672,000.00 | 0.00 | |
| Withdraw | | | | | | |
| Investment Pools | 6/22/2023 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/15/2023 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/13/2023 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/27/2023 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/21/2023 | N/A | 500,000.00 | 500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 03/31/2023, End Date: 06/30/2023

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|-----------------------------------|
| Investment Pools | 4/13/2023 | N/A | 6,500,000.00 | 6,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/12/2023 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/11/2023 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/8/2023 | N/A | 4,500,000.00 | 4,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/26/2023 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/22/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/26/2023 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/11/2023 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/29/2023 | N/A | 3,200,000.00 | 3,200,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/14/2023 | N/A | 8,000,000.00 | 8,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 6/6/2023 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/25/2023 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/25/2023 | N/A | 9,500,000.00 | 9,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/19/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/17/2023 | N/A | 6,000,000.00 | 6,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 5/16/2023 | N/A | 500,000.00 | 500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/27/2023 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/13/2023 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/13/2023 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/13/2023 | N/A | 1,303.86 | 1,303.86 | 0.00 | Police Confiscated Fund |
| Investment Pools | 4/12/2023 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/12/2023 | N/A | 1,600,000.00 | 1,600,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Investment Pools | 4/12/2023 | N/A | 903,352.41 | 903,352.41 | 0.00 | Police Confiscated Fund |
| Investment Pools | 4/11/2023 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | Consolidated Fund - Liquid Assets |
| Sub Total / Average | | | 97,204,656.27 | 97,204,656.27 | 0.00 | |