



CARROLLTON

T E X A S

Where Connections Happen

**INVESTMENT OFFICER'S
QUARTERLY REPORT**

**First Quarter
December 31, 2020**

In accordance with the American Disabilities Act, the City of Carrollton intends to provide accessible communications to allow people with disabilities to equally and effectively participate in programs, services, and activities offered. If any person with a disability needs this document to be translated into a different format in order for it to be accessible, please contact the Finance Department at the City of Carrollton at (972) 466-3110.



January 27, 2021

To The Honorable Mayor Falconer,
Members of the City Council,
and City Manager,
City of Carrollton

The information within comprises the quarterly investment officer's report for the City of Carrollton, Texas for the first quarter ended December 31, 2020. The undersigned acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy as adopted by Resolution for the City of Carrollton and are in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

Robert B. Scott, Assistant City Manager / Chief Financial Officer

Claudia Gallegos, City Treasurer

Silvia Haragus, Financial Services Specialist - Treasury

Melissa Everett, Senior Budget and Management Analyst

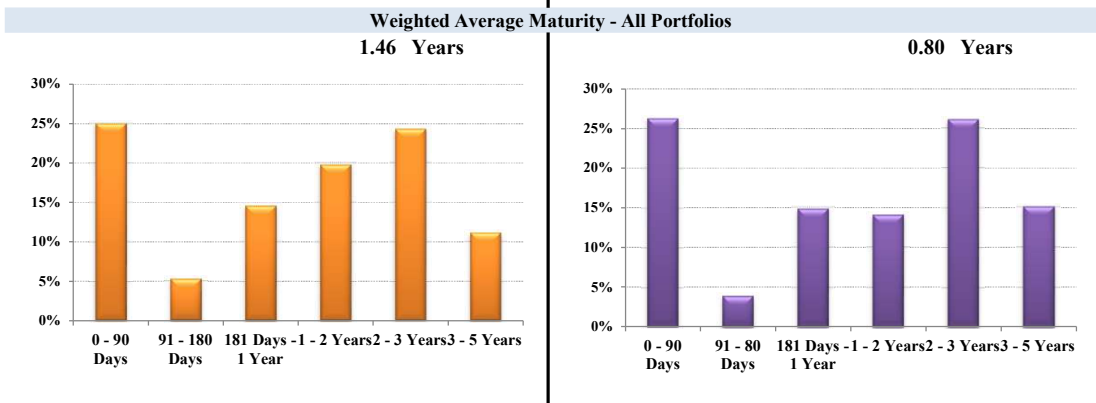
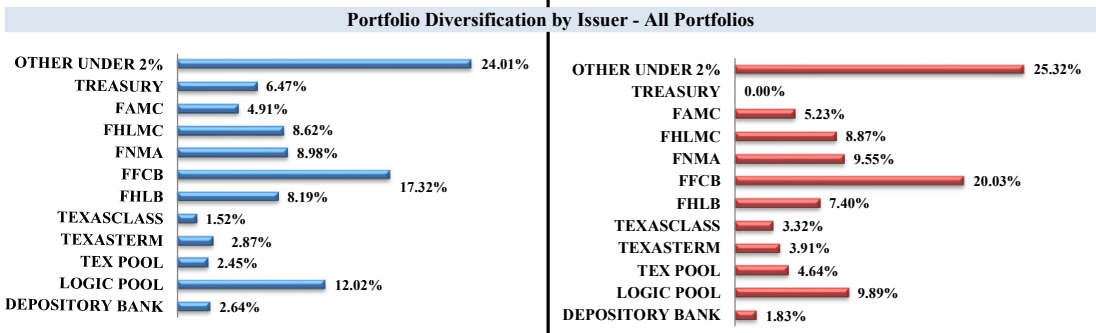
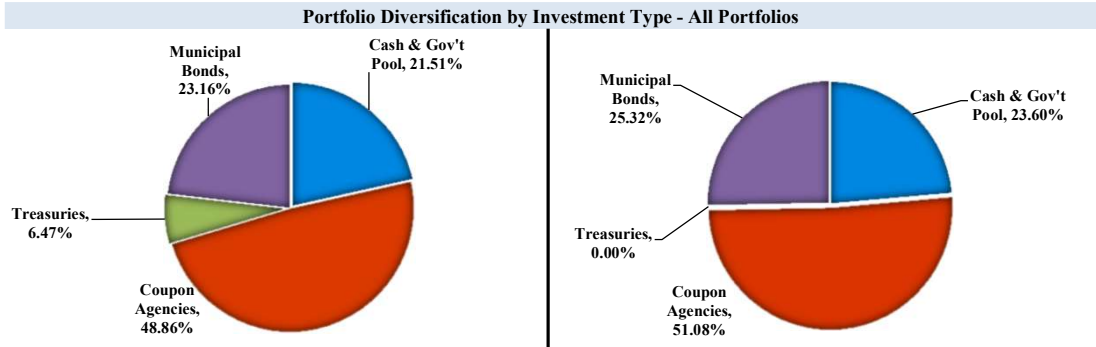
Dustin Reuber, Budget and Management Analyst

CITY OF CARROLLTON
Quarterly Investment Report - Executive Summary
First Quarter Ended December 31, 2020

| <u>December 31, 2020</u> | | <u>September 30, 2020</u> | |
|---------------------------------------------------|---------------|----------------------------|---------------|
| Book Value - Market Value - All Portfolios | | | |
| Book Value | \$311,931,666 | Book Value | \$293,134,498 |
| Market Value | \$312,889,069 | Market Value | \$294,178,402 |
| Market Value vs Book Value | 100.31% | Market Value vs Book Value | 100.36% |

| Year to Date Consolidated Portfolio Yields & Earnings | | | |
|------------------------------------------------------------------|-----------|--------------------------------------------|-------------|
| Avg. Yield To Maturity - Consolidated | 0.66% | Avg. Yield To Maturity - Consolidated | 0.76% |
| Gross Rate of Return YTD- Consolidated: | 0.73% | Gross Rate of Return YTD- Consolidated: | 1.58% |
| Benchmark YTD : 1-2 Yr. Avg. Treasury: | 0.51% | Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury: | 1.58% |
| Gross Investment Earnings - Consolidated: | \$540,514 | Gross Investment Earnings - Consolidated: | \$4,337,411 |

| Quarterly Consolidated Portfolio Yields & Earnings | | | |
|---------------------------------------------------------------|-----------|-------------------------------------------------|-----------|
| Gross Rate of Return for Quarter- Consolidated: | 0.73% | Gross Rate of Return for Quarter- Consolidated: | 0.86% |
| Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury | 0.51% | Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury: | 0.89% |
| Gross Investment Earnings - Consolidated: | \$540,514 | Gross Investment Earnings - Consolidated: | \$651,590 |



ECONOMIC SUMMARY AND INVESTMENT STRATEGY
First Quarter Ended December 31, 2020

The U.S. Economy This Quarter

The economy has continued to grow during the last quarter of calendar year 2020 but at a slower pace than previous quarter. The Federal Reserve System Beige book published in January 2021 reported a continuous recovery of the manufacturing sector albeit with some supply chain difficulties. Household spending on durable goods, residential investment, and home sales increased during the last quarter across all districts. Retail and hospitality sectors faced a slight decline of activity due increased on COVID-19 cases at the end of 2020. Small businesses across all sectors have the highest recovery challenges depending highly on fiscal policies for survival.

The yield on the 10-year U.S. Treasury bonds increased to 0.93 percent in December 2020 from 0.68 percent at the end of September 2020. The 2-year T-note yield increased to 0.14 percent in December 2020 from 0.13 percent in September 2020. As a result, the spread between these benchmarks increased in December 2020 to 79 basis points from the previous quarter's 55 basis points.



The DFW Economy This Quarter

In the two months ending November 2020, the unemployment rate decreased in Dallas and Fort Worth from 7.7 percent to 7.4, and from 7.8 percent to 7.6 percent respectively from September levels. Both unemployment rates are lower than the state unemployment rate of 8.1 percent and higher than the national rate of 6.7 percent. The economic recovery slowed down during November 2020 with a mix growth pace among different sectors.

Economic Outlook

The Federal Open Market Committee (FOMC) has maintained the target rate of 0.00 – 0.25 during its December 15-16 meeting. The FOMC released the participants projections for real gross domestic product (GDP) growth, the unemployment rate, and inflation from each year from 2020 to 2023 and over the longer run. The FOMC revised up its projections for GDP with a -2.4 percent, 4.2 percent, 3.2 percent, and 2.4 percent growth in 2020, 2021, 2022, and 2023, respectively. The GDP's longer-run projection moved down to 1.8% from it 1.9% in September reflecting a slowdown in the economic recovery with expectations to remain below-pre-pandemic levels for an extended time in certain sectors. The unemployment projections for 2021, 2022 and 2023 were 5.0 percent, 4.2 percent, and 3.7 percent, respectively. The expectation of some participants of a slower recovery of the labor market than the economy reflected in an unchanged 4.1 percent long-run projection of the unemployment rate. The FOMC participants project a 1.8 percent inflation in 2021, and 1 percent increase each year in 2022 and 2023.

Economic outlook remains uncertain as the COVID-19 cases continue to increase in the United States and abroad. Although new developments with the vaccine had a positive impact, uncertainties around its production and distribution will require the FOMC's continuous evaluation of its economic and monetary policies.

ECONOMIC SUMMARY AND INVESTMENT STRATEGY

First Quarter Ended December 31, 2020

The FOMC expects to maintain the current target range until 2023. The Fed will continue to increase its holdings of Treasury securities and agency mortgage-backed securities to ease financial conditions and support the economy.

The Fed's next meeting is January 26-27. The markets do not expect a change on the fed funds rate at this meeting.

City of Carrollton's Portfolio Performance This Quarter

The Consolidated Portfolio had an overall quarterly rate of return of 0.73 percent gross at the end of December 31, 2020. The gross rate of return for this quarter decreased 13 basis points from the previous quarter as a result of a decrease on yields in the market. The rate of return of Carrollton's Consolidated Portfolio was 22 basis points higher than the average of the 1-year and 2-year rolling average yield of Treasury Notes as result of funds investment on securities with longer maturities and higher yields during the last quarter.

The weighted average maturity (WAM) of all the portfolios at quarter end was 1.46 years, an increase from 0.80 years at the end of last quarter. This increase in WAM is a result of investments performed in the last quarter with longer maturities. The City's portfolio currently has a short-term duration (refer to graph #3 of the Executive Summary) with about 45 percent of the portfolio under one year, 20 percent from one year to two years, 24 percent from two years to three years, and 11 percent from three to four years. The City's portfolios are diversified at quarter-end in government coupon agencies at 51 percent, municipal bonds at 25 percent, and government pools and bank accounts at 24 percent of the total. Current City investments have good secondary markets and can be sold at any time should the need arise.

The book value of all combined portfolios at the end of the quarter was \$311,931,666 with a market value of \$312,889,069. The difference represents an unrealized gain of \$957,403 (100.31%) of book value for the combined portfolios.

A detailed breakdown of income earned, yields, holdings, market sector diversification, market value, and book value by portfolio and asset type for the City's portfolios are contained in this investment report.

INDICATORS OF ECONOMIC ACTIVITY
First Quarter Ended December 31, 2020

| <u>INDICATORS</u> | <u>October</u> <u>2020</u> | <u>November</u> <u>2020</u> | <u>December</u> <u>2020</u> |
|----------------------------------------------------------------|---------------------------------------------|----------------------------------------------|----------------------------------------------|
| Real Gross Domestic Product(1) | 33.4% | 33.4% | 33.4% |
| Total Unemployment Rate(2) | 6.9% | 6.7% | 6.7% |
| Personal Income(1) | -0.6% | -1.1% | 0.0% |
| Leading Economic Indicators(3) | 0.8% | 0.6% | 0.0% |
| Producer Price Index -PPI (All Items)(5) | 0.3% | 0.1% | 0.3% |
| Consumer Price Index -CPI (All Items)(5) | 0.0% | 0.2% | 0.4% |
| Existing Home Sales(7) | 6,860,000 | 6,710,000 | 6,760,000 |
| Housing Inventory(7) | 2.50 | 2.30 | 1.90 |
| New Residential Sales(6) | 999,000 | 841,000 | 0 |
| Construction Spending (Millions)(6) | \$1,438,515 | \$1,459,440 | \$0 |
| Retail Sales & Food Services Adjusted (Millions)(6) | \$552,193 | \$544,641 | \$540,915 |
| ISM's New Order Index(4) | 67.9 | 65.1 | 67.9 |
| Industrial Production(8) | 1.0% | 0.5% | 1.6% |
| Manufacturer and Trade Inventories - Total Business (6) | 1,950,354 | 1,959,898 | 0 |
| Durable Goods (New Orders)(6) | 1.5% | 0.3% | 0.0% |

Sources:

(1) www.bea.gov/newsreleases/

(2) www.bls.gov/cps/

(3) www.conference-board.org/

(4) www.instituteforsupplymanagement.org/

(5) www.bls.gov/ppi/

(6) <https://www.census.gov>

<http://www.realtor.org/topics/>

(8) <http://www.federalreserve.gov/Releases/g17/current/default.htm>

Notes:

Indicators highlighted in grey were not released at the time this report was printed

COMPARISON OF MARKET RATES, INDICES & BENCHMARKS
First Quarter Ended December 31, 2020

| <u>INVESTMENT TYPE</u> | <u>October</u> <u>2020</u> | <u>November</u> <u>2020</u> | <u>December</u> <u>2020</u> | <u>December</u> <u>2019</u> |
|--------------------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|
| T-Bills(1) | | | | |
| 3 Months | 0.10% | 0.09% | 0.09% | 2.41% |
| 6 Months | 0.11% | 0.10% | 0.09% | 2.54% |
| T-Notes(1) | | | | |
| 1 Year | 0.13% | 0.12% | 0.10% | 2.66% |
| 2 Years | 0.16% | 0.17% | 0.14% | 2.68% |
| 3 Years | 0.19% | 0.22% | 0.19% | 2.67% |
| 5 Years | 0.34% | 0.39% | 0.39% | 2.68% |
| 10 Years | 0.79% | 0.87% | 0.93% | 2.83% |
| 20 Years | 1.34% | 1.40% | 1.47% | 2.98% |
| Gov't Pool(2) | | | | |
| Texpool | 0.13% | 0.12% | 0.09% | 2.29% |
| Logic | 0.19% | 0.16% | 0.15% | 2.48% |
| TexasTerm | 0.12% | 0.11% | 0.09% | 2.36% |
| TexasClass | 0.18% | 0.15% | 0.14% | 2.50% |
| Comm. Paper(3) | | | | |
| 30 Days | 0.09% | 0.09% | 0.09% | 2.44% |
| 60 Days | 0.10% | 0.11% | 0.10% | 2.48% |
| 90 Days | 0.11% | 0.13% | 0.13% | 2.52% |
| Fed. Funds Target Rate | 0-0.25 | 0-0.25 | 0-0.25 | 2.25-2.50 |
| Prime Rate(4) | 3.25% | 3.25% | 3.25% | 5.35% |
| DJIA(5) | 26,501.60 | 29,638.64 | 30,606.48 | 23,327.46 |
| Municipal Bonds Bloomberg Index (7) | | | | |
| 2 Years | 0.20% | 0.15% | 0.14% | 1.80% |
| 5 Years | 0.34% | 0.23% | 0.22% | 1.96% |
| 10 Years | 0.94% | 0.71% | 0.69% | 2.32% |
| 30 Years | 1.79% | 1.49% | 1.47% | 3.09% |
| Benchmarks (6) | | | | |
| 3-Month Treasury Bill | 0.62% | 0.49% | 0.37% | 1.97% |
| 6-Month Treasury Bill | 0.63% | 0.50% | 0.38% | 2.15% |
| 1-Year Treasury Note | 0.62% | 0.50% | 0.38% | 2.33% |
| 2-Year Treasury Note | 0.64% | 0.52% | 0.40% | 2.53% |
| 3-Year Treasury Note | 0.66% | 0.55% | 0.43% | 2.63% |
| 6-Month-1 Year Average Treasury | 0.62% | 0.50% | 0.38% | 2.24% |
| 1 Year Average T.Note | 0.62% | 0.50% | 0.38% | 2.33% |
| 1- 2 Year Average T. Note | 0.63% | 0.51% | 0.39% | 2.43% |

Sources:

- (1) <http://www.federalreserve.gov/releases/h15/data.htm> TREASURY CONSTANT MATURITIES - NOMINAL
- (2) From Governmental Pools website
- (3) <http://www.federalreserve.gov/releases/h15/data.htm> Commercial Paper Non Financial
- (4) <http://www.federalreserve.gov/releases/h15/data.htm> BANK PRIME LOAN
- (5) <http://quotes.wsj.com/DJIA/index-historical-prices - LOW - MONTH END>
- (6) Benchmark is calculated as a rolling average annualized yields and were not weighted by the actual portfolio balances.
- (7) <http://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

**CITY OF CARROLLTON
PORTFOLIO DEFINITIONS**

Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

Police Confiscated Portfolio - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized.

Combined Portfolio - Summary of all the separate portfolios which the City manages.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

| PORTFOLIO YIELDS | | | | | | |
|-------------------------------------------|-------------------------|--------------------------|--------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------|
| | OCTOBER 2020 | NOVEMBER 2020 | DECEMBER 2020 | QUARTER ENDED December 31, 2020 | QUARTER ENDED September 30, 2020 | YTD AS OF Current Quarter |
| CONSOLIDATED PORTFOLIO | | | | | | |
| YIELD TO MATURITY | 0.73% | 0.72% | 0.66% | 0.70% | 0.84% | 0.66% |
| GROSS RATE OF RETURN | 0.81% | 0.66% | 0.72% | 0.73% | 0.86% | 0.73% |
| NET RATE OF RETURN (1) | 0.78% | 0.63% | 0.69% | 0.70% | 0.83% | 0.70% |
| BENCHMARK ROLLING AVERAGE (2) | 0.63% | 0.51% | 0.39% | 0.51% | 0.89% | 0.51% |
| GROSS RATE OF RETURN VS. BENCHMARK | 0.18% | 0.15% | 0.33% | 0.22% | -0.03% | 0.22% |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| GROSS RATE OF RETURN | 0.19% | 0.18% | 0.15% | 0.17% | 0.23% | 0.17% |
| NET RATE OF RETURN (1) | 0.19% | 0.18% | 0.15% | 0.17% | 0.23% | 0.17% |

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 and a 1- year and 2-year Treasury was used in fiscal year 2020 to reflect the portfolio's weighted average maturity.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

| PORTFOLIO VALUES BOOK VALUE VS. MARKET VALUE | | | | | | |
|---------------------------------------------------------|-------------------------|--------------------------|--------------------------|--------------------------------------------|---------------------------------------------|--------------------------------------|
| | OCTOBER 2020 | NOVEMBER 2020 | DECEMBER 2020 | QUARTER ENDED December 31, 2020 | QUARTER ENDED September 30, 2020 | YTD AS OF Current Quarter |
| CONSOLIDATED PORTFOLIO | | | | | | |
| BOOK VALUE | \$ 281,130,235 | \$ 281,476,289 | \$ 310,685,352 | \$ 310,685,352 | \$ 291,906,690 | \$ 310,685,352 |
| MARKET VALUE | 281,962,793 | 282,392,820 | 311,642,755 | 311,642,755 | 292,950,594 | 311,642,755 |
| PAR VALUE | 279,709,474 | 280,172,056 | 308,967,063 | 308,967,063 | 290,390,807 | 308,967,063 |
| UNREALIZED GAIN / (LOSS) | 832,558 | 916,531 | 957,403 | 957,403 | 1,043,904 | 957,403 |
| MARKET VALUE VS. BOOK VALUE | 100.30% | 100.33% | 100.31% | 100.31% | 100.36% | 100.31% |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| BOOK VALUE | \$ 1,205,854 | \$ 1,253,409 | \$ 1,246,314 | \$ 1,246,314 | \$ 1,227,808 | \$ 1,246,314 |
| MARKET VALUE | 1,205,854 | 1,253,409 | 1,246,314 | 1,246,314 | 1,227,808 | 1,246,314 |
| PAR VALUE | 1,205,854 | 1,253,409 | 1,246,314 | 1,246,314 | 1,227,808 | 1,246,314 |
| UNREALIZED GAIN / (LOSS) | - | - | - | - | - | - |
| MARKET VALUE VS. BOOK VALUE | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| ALL PORTFOLIOS | | | | | | |
| BOOK VALUE | \$ 282,336,089 | \$ 282,729,698 | \$ 311,931,666 | \$ 311,931,666 | \$ 293,134,498 | \$ 311,931,666 |
| MARKET VALUE | 283,168,647 | 283,646,229 | 312,889,069 | 312,889,069 | 294,178,402 | 312,889,069 |
| PAR VALUE | 280,915,328 | 281,425,465 | 310,213,377 | 310,213,377 | 291,618,615 | 310,213,377 |
| UNREALIZED GAIN / (LOSS) | 832,558 | 916,531 | 957,403 | 957,403 | 1,043,904 | 957,403 |
| MARKET VALUE VS. BOOK VALUE | 100.29% | 100.32% | 100.31% | 100.31% | 100.36% | 100.31% |

INVESTMENT EARNINGS
First Quarter Ended December 31, 2020

| NET INVESTMENT EARNINGS | | | | | | |
|-------------------------------------|-------------------|-------------------|-------------------|--------------------------|------------------------|--------------------------|
| | OCTOBER | NOVEMBER | DECEMBER | QUARTER | YTD AS OF | YTD AS OF |
| | 2020 | 2020 | 2020 | ENDED | Current Quarter | December 31, 2019 |
| | | | | December 31, 2020 | | |
| CONSOLIDATED PORTFOLIO | | | | | | |
| INTEREST EARNED | \$ 300,816 | \$ 279,686 | \$ 296,682 | \$ 877,184 | \$ 877,184 | \$ 1,264,723 |
| ACCRUED AMORT/ ACCRED. | \$ (120,104) | \$ (116,527) | \$ (120,249) | \$ (356,880) | \$ (356,880) | \$ (2,730) |
| GAIN/LOSS | \$ 20,210 | \$ - | \$ - | \$ 20,210 | \$ 20,210 | \$ (7,944) |
| INVESTMENT EARNINGS | \$ 200,922 | \$ 163,158 | \$ 176,434 | \$ 540,514 | \$ 540,514 | \$ 1,254,049 |
| INVESTMENT EXPENSES | \$ (7,190) | \$ (7,190) | \$ (7,190) | \$ (21,570) | \$ (21,570) | \$ (21,570) |
| NET INVESTMENT EARNINGS | \$ 193,732 | \$ 155,968 | \$ 169,244 | \$ 518,944 | \$ 518,944 | \$ 1,232,479 |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| INTEREST EARNED | \$ 195 | \$ 182 | \$ 157 | \$ 534 | \$ 534 | \$ 3,255 |
| INVESTMENT EXPENSES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET INVESTMENT EARNINGS | \$ 195 | \$ 182 | \$ 157 | \$ 534 | \$ 534 | \$ 3,255 |

PURCHASES BY DEALER

From September 30, 2020 to December 31, 2020

According to Section 2256.025 of the Public Funds Investment Act, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The following report of purchases by dealer represents an approved list of all the broker/dealers with whom the city engaged in investment transactions during the period being reported.

| PURCHASES BY DEALER | | |
|---------------------------------|---------------------------|-------------------|
| BROKER / DEALER | ORIGINAL PAR VALUE | |
| | AMOUNT | PERCENTAGE |
| FTN Financial | 2,645,000 | 8.37% |
| Hilltop Securities | 0 | 0.00% |
| InCapital | 3,000,000 | 9.50% |
| Oppenheimer & Co Inc | 8,395,000 | 26.57% |
| Raymond James | 155,000 | 0.49% |
| Vining Sparks IBG LP | 5,000,000 | 15.83% |
| Well Fargo | 12,400,000 | 39.25% |
| Total Purchases | \$ 31,595,000 | 100.00% |

TRACKER INVESTMENT REPORTS
First Quarter
December 31, 2020

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
Report Format: By Totals
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Description | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|------------------|----------------|
| Coupon Agencies | 151,704,000.00 | 152,685,427.46 | 152,551,701.34 | 152,424,729.36 | 460,693.03 | 0.628 | 884 | 48.86 |
| Depository Bank | 8,241,783.39 | 8,241,783.39 | 8,241,783.39 | 8,241,783.39 | 0.00 | 0.350 | 1 | 2.64 |
| Investment Pools | 58,842,593.45 | 58,842,593.45 | 58,842,593.45 | 58,842,593.45 | 0.00 | 0.133 | 1 | 18.86 |
| Municipal Bonds | 71,425,000.00 | 72,953,474.79 | 73,151,977.43 | 72,254,848.89 | 676,520.57 | 1.345 | 345 | 23.16 |
| Treasuries | 20,000,000.00 | 20,165,790.00 | 20,168,049.29 | 20,167,710.68 | 52,658.84 | 0.093 | 312 | 6.47 |
| Total / Average | 310,213,376.84 | 312,889,069.09 | 312,956,104.90 | 311,931,665.77 | 1,189,872.44 | 0.659 | 532 | 100 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 08/04/2023 | 3,000,000.00 | 3,003,231.00 | 2,999,490.00 | 2,999,559.40 | 3,185.00 | 0.266 | 946 | 0.96 |
| Coupon Agencies | 07/01/2021 | 10,000,000.00 | 10,070,500.00 | 10,000,000.00 | 10,000,000.00 | 75,000.00 | 1.500 | 182 | 3.21 |
| Coupon Agencies | 07/05/2022 | 1,000,000.00 | 1,031,005.00 | 1,018,480.00 | 1,009,772.05 | 10,755.56 | 1.535 | 551 | 0.32 |
| Coupon Agencies | 02/01/2022 | 250,000.00 | 256,884.00 | 258,550.00 | 256,565.47 | 2,791.67 | 0.255 | 397 | 0.08 |
| Coupon Agencies | 04/12/2023 | 1,000,000.00 | 1,056,864.00 | 1,065,410.00 | 1,054,421.12 | 5,925.00 | 0.300 | 832 | 0.34 |
| Coupon Agencies | 09/22/2022 | 1,000,000.00 | 999,194.00 | 999,630.00 | 999,630.00 | 30.00 | 0.141 | 630 | 0.32 |
| Coupon Agencies | 09/08/2022 | 4,000,000.00 | 3,998,300.00 | 3,998,600.00 | 3,998,818.63 | 2,260.00 | 0.198 | 616 | 1.28 |
| Coupon Agencies | 09/08/2023 | 3,000,000.00 | 2,999,070.00 | 2,999,103.61 | 2,999,196.93 | 2,071.67 | 0.230 | 981 | 0.96 |
| Coupon Agencies | 09/08/2023 | 5,000,000.00 | 4,998,450.00 | 4,998,650.00 | 4,998,790.55 | 3,452.78 | 0.229 | 981 | 1.60 |
| Coupon Agencies | 07/10/2023 | 4,000,000.00 | 4,007,040.00 | 3,999,882.52 | 3,999,899.26 | 4,750.00 | 0.251 | 921 | 1.28 |
| Coupon Agencies | 08/20/2024 | 4,000,000.00 | 4,004,868.00 | 4,004,132.00 | 4,003,792.19 | 4,512.22 | 0.284 | 1,328 | 1.28 |
| Coupon Agencies | 03/04/2024 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 4,680.00 | 0.360 | 1,159 | 1.28 |
| Coupon Agencies | 04/13/2023 | 2,000,000.00 | 2,000,002.00 | 1,999,000.00 | 1,999,167.83 | 1,603.33 | 0.388 | 833 | 0.64 |
| Coupon Agencies | 09/09/2024 | 4,000,000.00 | 4,000,072.00 | 4,000,000.00 | 4,000,000.00 | 5,226.67 | 0.420 | 1,348 | 1.28 |
| Coupon Agencies | 04/08/2024 | 2,000,000.00 | 2,003,860.00 | 2,000,000.00 | 2,000,000.00 | 4,034.72 | 0.875 | 1,194 | 0.64 |
| Coupon Agencies | 02/10/2023 | 4,000,000.00 | 4,005,444.00 | 4,000,000.00 | 4,000,000.00 | 25,066.67 | 1.600 | 771 | 1.28 |
| Coupon Agencies | 08/18/2023 | 2,000,000.00 | 2,003,808.00 | 2,000,000.00 | 2,000,000.00 | 12,117.78 | 1.640 | 960 | 0.64 |
| Coupon Agencies | 02/12/2024 | 2,000,000.00 | 2,003,280.00 | 2,000,000.00 | 2,000,000.00 | 13,050.56 | 1.690 | 1,138 | 0.64 |
| Coupon Agencies | 07/01/2022 | 5,000,000.00 | 5,121,625.00 | 5,150,800.00 | 5,118,516.67 | 43,750.00 | 0.166 | 547 | 1.64 |
| Coupon Agencies | 09/13/2022 | 1,040,000.00 | 1,068,319.20 | 1,036,828.00 | 1,038,282.64 | 5,460.00 | 1.850 | 621 | 0.33 |
| Coupon Agencies | 08/25/2022 | 2,679,000.00 | 2,781,702.14 | 2,805,770.28 | 2,780,618.79 | 23,159.96 | 0.166 | 602 | 0.89 |
| Coupon Agencies | 04/03/2023 | 1,000,000.00 | 1,056,802.00 | 1,066,480.00 | 1,055,209.93 | 6,648.89 | 0.260 | 823 | 0.34 |
| Coupon Agencies | 09/13/2022 | 3,000,000.00 | 3,134,979.00 | 3,085,313.43 | 3,046,189.75 | 25,200.00 | 1.862 | 621 | 0.98 |
| Coupon Agencies | 10/05/2022 | 750,000.00 | 749,854.50 | 750,075.00 | 750,074.88 | 304.58 | 0.164 | 643 | 0.24 |
| Coupon Agencies | 08/19/2022 | 4,000,000.00 | 3,996,076.00 | 4,000,000.00 | 4,000,000.00 | 2,933.33 | 0.200 | 596 | 1.28 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 05/25/2023 | 4,000,000.00 | 4,000,004.00 | 3,999,400.00 | 3,999,471.83 | 1,080.00 | 0.276 | 875 | 1.28 |
| Coupon Agencies | 08/24/2022 | 4,000,000.00 | 4,006,784.00 | 4,000,000.00 | 4,000,000.00 | 22,577.78 | 1.600 | 601 | 1.28 |
| Coupon Agencies | 08/18/2023 | 5,000,000.00 | 5,008,670.00 | 4,996,250.00 | 4,997,180.89 | 30,017.36 | 1.647 | 960 | 1.60 |
| Coupon Agencies | 08/25/2023 | 690,000.00 | 691,520.76 | 690,000.00 | 690,000.00 | 4,033.05 | 1.670 | 967 | 0.22 |
| Coupon Agencies | 08/25/2023 | 4,000,000.00 | 4,008,816.00 | 4,000,000.00 | 4,000,000.00 | 23,380.00 | 1.670 | 967 | 1.28 |
| Coupon Agencies | 12/09/2022 | 3,000,000.00 | 3,101,019.00 | 3,101,820.00 | 3,101,676.39 | 3,437.50 | 0.124 | 708 | 0.99 |
| Coupon Agencies | 07/28/2022 | 4,000,000.00 | 4,001,060.00 | 4,000,000.00 | 4,000,000.00 | 4,250.00 | 0.250 | 574 | 1.28 |
| Coupon Agencies | 06/09/2023 | 4,000,000.00 | 4,000,352.00 | 4,000,000.00 | 4,000,000.00 | 3,360.00 | 0.270 | 890 | 1.28 |
| Coupon Agencies | 10/20/2022 | 4,000,000.00 | 4,003,396.00 | 4,000,000.00 | 4,000,000.00 | 5,724.44 | 0.320 | 658 | 1.28 |
| Coupon Agencies | 10/20/2022 | 895,000.00 | 895,759.86 | 895,984.50 | 895,984.50 | 1,280.84 | 0.259 | 658 | 0.29 |
| Coupon Agencies | 04/21/2023 | 4,000,000.00 | 4,001,120.00 | 4,000,000.00 | 4,000,000.00 | 6,044.44 | 0.340 | 841 | 1.28 |
| Coupon Agencies | 10/20/2023 | 4,000,000.00 | 4,000,532.00 | 4,000,000.00 | 4,000,000.00 | 3,155.56 | 0.400 | 1,023 | 1.28 |
| Coupon Agencies | 07/20/2023 | 4,000,000.00 | 4,005,808.00 | 4,000,000.00 | 4,000,000.00 | 7,334.44 | 0.410 | 931 | 1.28 |
| Coupon Agencies | 07/22/2024 | 2,000,000.00 | 1,998,282.00 | 2,000,000.00 | 2,000,000.00 | 3,975.00 | 0.450 | 1,299 | 0.64 |
| Coupon Agencies | 05/22/2023 | 4,000,000.00 | 4,009,444.00 | 3,997,480.00 | 3,997,887.08 | 1,083.33 | 0.272 | 872 | 1.28 |
| Coupon Agencies | 07/10/2023 | 2,000,000.00 | 2,004,776.00 | 2,000,780.00 | 2,000,690.09 | 2,375.00 | 0.236 | 921 | 0.64 |
| Coupon Agencies | 10/24/2023 | 8,000,000.00 | 7,996,376.00 | 8,000,000.00 | 8,000,000.00 | 6,466.67 | 0.300 | 1,027 | 2.56 |
| Coupon Agencies | 07/29/2024 | 4,000,000.00 | 3,985,012.00 | 4,000,000.00 | 4,000,000.00 | 7,600.00 | 0.450 | 1,306 | 1.28 |
| Coupon Agencies | 08/26/2024 | 4,000,000.00 | 3,989,444.00 | 3,999,200.00 | 3,999,266.02 | 6,250.00 | 0.455 | 1,334 | 1.28 |
| Coupon Agencies | 05/26/2023 | 2,000,000.00 | 2,000,882.00 | 2,002,200.00 | 2,001,845.98 | 913.89 | 0.431 | 876 | 0.64 |
| Coupon Agencies | 08/19/2025 | 4,000,000.00 | 3,989,796.00 | 4,000,000.00 | 4,000,000.00 | 8,066.67 | 0.550 | 1,692 | 1.28 |
| Coupon Agencies | 09/15/2024 | 2,400,000.00 | 2,635,344.00 | 2,632,392.00 | 2,632,220.49 | 20,316.67 | 0.250 | 1,354 | 0.84 |
| Depository Bank | N/A | 7,956,309.66 | 7,956,309.66 | 7,956,309.66 | 7,956,309.66 | | 0.350 | 1 | 2.55 |
| Depository Bank | N/A | 285,473.73 | 285,473.73 | 285,473.73 | 285,473.73 | | 0.350 | 1 | 0.09 |
| Investment Pools | N/A | 37,503,602.25 | 37,503,602.25 | 37,503,602.25 | 37,503,602.25 | | 0.150 | 1 | 12.02 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Investment Pools | N/A | 4,744,620.79 | 4,744,620.79 | 4,744,620.79 | 4,744,620.79 | | 0.140 | 1 | 1.52 |
| Investment Pools | N/A | 8,966,677.58 | 8,966,677.58 | 8,966,677.58 | 8,966,677.58 | | 0.090 | 1 | 2.87 |
| Investment Pools | N/A | 6,666,852.37 | 6,666,852.37 | 6,666,852.37 | 6,666,852.37 | | 0.091 | 1 | 2.14 |
| Investment Pools | N/A | 960,840.46 | 960,840.46 | 960,840.46 | 960,840.46 | | 0.091 | 1 | 0.31 |
| Municipal Bonds | 02/15/2021 | 480,000.00 | 481,449.60 | 487,680.00 | 481,100.56 | 5,440.00 | 1.150 | 46 | 0.15 |
| Municipal Bonds | 07/01/2021 | 685,000.00 | 691,192.40 | 694,007.75 | 690,983.25 | 3,425.00 | 0.250 | 182 | 0.22 |
| Municipal Bonds | 09/01/2021 | 715,000.00 | 731,659.50 | 736,750.30 | 725,550.84 | 9,533.33 | 1.752 | 244 | 0.23 |
| Municipal Bonds | 06/01/2024 | 530,000.00 | 542,280.10 | 540,647.70 | 539,865.13 | 441.67 | 0.450 | 1,248 | 0.17 |
| Municipal Bonds | 06/15/2021 | 600,000.00 | 612,984.00 | 623,118.00 | 613,097.57 | 1,333.33 | 0.194 | 166 | 0.20 |
| Municipal Bonds | 01/01/2022 | 500,000.00 | 509,325.00 | 505,170.00 | 502,722.62 | 5,480.00 | 1.637 | 366 | 0.16 |
| Municipal Bonds | 07/15/2022 | 430,000.00 | 427,579.10 | 427,776.90 | 428,220.89 | 82.42 | 0.320 | 561 | 0.14 |
| Municipal Bonds | 07/01/2022 | 210,000.00 | 217,406.70 | 213,628.80 | 211,822.73 | 2,887.50 | 2.148 | 547 | 0.07 |
| Municipal Bonds | 05/15/2023 | 600,000.00 | 629,496.00 | 621,402.00 | 615,517.80 | 2,053.13 | 1.555 | 865 | 0.20 |
| Municipal Bonds | 04/01/2021 | 400,000.00 | 404,652.00 | 416,696.00 | 404,151.19 | 5,000.00 | 0.801 | 91 | 0.13 |
| Municipal Bonds | 10/01/2021 | 150,000.00 | 152,505.00 | 150,954.00 | 150,305.01 | 931.88 | 2.204 | 274 | 0.05 |
| Municipal Bonds | 10/01/2022 | 2,000,000.00 | 2,082,900.00 | 2,017,200.00 | 2,008,994.11 | 13,175.00 | 2.365 | 639 | 0.64 |
| Municipal Bonds | 07/01/2021 | 2,000,000.00 | 2,022,140.00 | 1,989,140.00 | 1,997,746.27 | 26,380.00 | 2.872 | 182 | 0.64 |
| Municipal Bonds | 07/01/2021 | 650,000.00 | 657,195.50 | 660,081.50 | 653,640.54 | 8,573.50 | 1.500 | 182 | 0.21 |
| Municipal Bonds | 03/01/2021 | 2,000,000.00 | 2,015,100.00 | 2,072,780.00 | 2,013,074.25 | 33,333.33 | 1.001 | 60 | 0.65 |
| Municipal Bonds | 12/15/2021 | 510,000.00 | 516,925.80 | 515,477.40 | 512,121.66 | 578.00 | 2.100 | 349 | 0.16 |
| Municipal Bonds | 08/05/2021 | 1,500,000.00 | 1,507,380.00 | 1,511,940.00 | 1,507,118.08 | 6,041.67 | 0.200 | 217 | 0.48 |
| Municipal Bonds | 04/01/2021 | 1,075,000.00 | 1,087,502.25 | 1,118,225.75 | 1,085,776.83 | 13,437.50 | 0.950 | 91 | 0.35 |
| Municipal Bonds | 06/01/2021 | 205,000.00 | 209,028.25 | 214,311.10 | 208,322.27 | 854.17 | 1.070 | 152 | 0.07 |
| Municipal Bonds | 05/15/2022 | 1,000,000.00 | 1,037,640.00 | 1,023,620.00 | 1,010,854.78 | 4,124.67 | 2.401 | 500 | 0.32 |
| Municipal Bonds | 08/15/2022 | 500,000.00 | 519,370.00 | 510,490.00 | 505,423.65 | 4,975.33 | 1.940 | 592 | 0.16 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 01/15/2021 | 145,000.00 | 145,094.25 | 146,648.65 | 145,151.72 | 1,928.27 | 0.322 | 15 | 0.05 |
| Municipal Bonds | 12/01/2022 | 230,000.00 | 251,171.50 | 251,201.40 | 251,201.40 | 958.33 | 0.180 | 700 | 0.08 |
| Municipal Bonds | 08/01/2023 | 100,000.00 | 100,397.00 | 100,545.00 | 100,476.75 | 222.41 | 0.416 | 943 | 0.03 |
| Municipal Bonds | 11/01/2022 | 100,000.00 | 106,435.00 | 106,835.00 | 106,835.00 | 666.67 | 0.260 | 670 | 0.03 |
| Municipal Bonds | 07/01/2021 | 2,000,000.00 | 2,047,680.00 | 2,100,380.00 | 2,040,063.95 | 50,000.00 | 0.950 | 182 | 0.65 |
| Municipal Bonds | 08/15/2021 | 445,000.00 | 458,234.30 | 469,190.20 | 455,960.43 | 8,405.56 | 1.001 | 227 | 0.15 |
| Municipal Bonds | 02/15/2022 | 135,000.00 | 138,014.55 | 136,067.85 | 135,460.53 | 1,183.20 | 2.006 | 411 | 0.04 |
| Municipal Bonds | 08/01/2021 | 2,000,000.00 | 2,055,700.00 | 2,105,660.00 | 2,046,212.69 | 41,666.67 | 1.000 | 213 | 0.66 |
| Municipal Bonds | 08/15/2023 | 245,000.00 | 261,121.00 | 263,649.40 | 261,449.29 | 2,572.50 | 0.420 | 957 | 0.08 |
| Municipal Bonds | 11/01/2021 | 500,000.00 | 508,785.00 | 506,295.00 | 503,052.42 | 1,928.33 | 1.570 | 305 | 0.16 |
| Municipal Bonds | 10/01/2022 | 2,500,000.00 | 2,593,650.00 | 2,534,450.00 | 2,518,911.98 | 14,968.75 | 1.946 | 639 | 0.81 |
| Municipal Bonds | 06/01/2021 | 4,000,000.00 | 4,051,760.00 | 4,085,840.00 | 4,017,443.42 | 11,666.67 | 2.417 | 152 | 1.29 |
| Municipal Bonds | 08/15/2021 | 80,000.00 | 82,286.40 | 83,328.80 | 82,310.82 | 1,100.00 | 0.351 | 227 | 0.03 |
| Municipal Bonds | 08/15/2024 | 300,000.00 | 348,699.00 | 349,884.00 | 346,378.45 | 4,125.00 | 0.670 | 1,323 | 0.11 |
| Municipal Bonds | 12/01/2022 | 155,000.00 | 158,433.25 | 158,317.00 | 158,317.00 | 174.38 | 0.230 | 700 | 0.05 |
| Municipal Bonds | 02/15/2021 | 5,000,000.00 | 5,027,250.00 | 5,175,400.00 | 5,025,213.75 | 94,444.44 | 0.951 | 46 | 1.61 |
| Municipal Bonds | 03/01/2022 | 975,000.00 | 995,582.25 | 968,828.25 | 972,397.82 | 7,345.00 | 2.498 | 425 | 0.31 |
| Municipal Bonds | 03/15/2022 | 195,000.00 | 197,166.45 | 193,792.95 | 194,481.51 | 1,205.75 | 2.329 | 439 | 0.06 |
| Municipal Bonds | 07/01/2021 | 330,000.00 | 332,524.50 | 326,181.90 | 329,101.04 | 3,111.90 | 2.451 | 182 | 0.11 |
| Municipal Bonds | 03/01/2022 | 525,000.00 | 539,390.25 | 537,652.50 | 530,560.82 | 5,145.00 | 2.000 | 425 | 0.17 |
| Municipal Bonds | 03/01/2022 | 475,000.00 | 488,019.75 | 485,165.00 | 479,481.46 | 4,655.00 | 2.101 | 425 | 0.15 |
| Municipal Bonds | 08/01/2022 | 90,000.00 | 92,984.40 | 90,740.70 | 90,382.25 | 872.62 | 2.048 | 578 | 0.03 |
| Municipal Bonds | 08/01/2022 | 500,000.00 | 516,580.00 | 499,945.00 | 499,972.62 | 4,847.92 | 2.330 | 578 | 0.16 |
| Municipal Bonds | 11/01/2022 | 2,080,000.00 | 2,137,824.00 | 2,103,545.60 | 2,095,902.77 | 6,933.33 | 1.573 | 670 | 0.67 |
| Municipal Bonds | 04/01/2022 | 435,000.00 | 444,857.10 | 447,523.65 | 444,486.35 | 2,175.00 | 0.250 | 456 | 0.14 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 04/01/2023 | 265,000.00 | 275,319.10 | 276,522.20 | 274,782.55 | 1,325.00 | 0.350 | 821 | 0.09 |
| Municipal Bonds | 03/01/2022 | 185,000.00 | 187,466.05 | 187,432.75 | 186,136.17 | 1,319.67 | 1.600 | 425 | 0.06 |
| Municipal Bonds | 07/15/2023 | 1,500,000.00 | 1,597,995.00 | 1,607,040.00 | 1,594,850.76 | 19,705.58 | 0.345 | 926 | 0.51 |
| Municipal Bonds | 08/15/2022 | 470,000.00 | 477,021.80 | 470,000.00 | 470,000.00 | 3,822.77 | 2.153 | 592 | 0.15 |
| Municipal Bonds | 06/15/2022 | 200,000.00 | 205,696.00 | 205,462.00 | 203,611.86 | 211.64 | 1.120 | 531 | 0.07 |
| Municipal Bonds | 07/01/2021 | 250,000.00 | 255,947.50 | 262,610.00 | 255,032.94 | 6,250.00 | 0.931 | 182 | 0.08 |
| Municipal Bonds | 08/06/2021 | 4,000,000.00 | 4,024,000.00 | 4,038,960.00 | 4,023,333.19 | 20,000.00 | 0.271 | 218 | 1.29 |
| Municipal Bonds | 09/01/2021 | 4,000,000.00 | 4,056,400.00 | 4,026,120.00 | 4,008,287.75 | 31,333.33 | 2.030 | 244 | 1.28 |
| Municipal Bonds | 02/01/2023 | 330,000.00 | 335,953.20 | 330,320.10 | 330,197.02 | 2,296.25 | 1.641 | 762 | 0.11 |
| Municipal Bonds | 07/01/2023 | 200,000.00 | 207,622.00 | 201,574.00 | 201,163.28 | 1,790.00 | 1.550 | 912 | 0.06 |
| Municipal Bonds | 05/15/2023 | 105,000.00 | 110,163.90 | 107,466.45 | 106,582.70 | 315.16 | 1.690 | 865 | 0.03 |
| Municipal Bonds | 05/15/2023 | 1,000,000.00 | 1,050,280.00 | 1,027,740.00 | 1,017,774.15 | 3,061.56 | 1.620 | 865 | 0.33 |
| Municipal Bonds | 03/01/2021 | 510,000.00 | 510,969.00 | 510,147.90 | 510,024.45 | 2,465.00 | 1.420 | 60 | 0.16 |
| Municipal Bonds | 03/01/2022 | 175,000.00 | 177,406.25 | 175,068.25 | 175,039.84 | 875.00 | 1.480 | 425 | 0.06 |
| Municipal Bonds | 03/01/2023 | 170,000.00 | 174,071.50 | 170,147.90 | 170,106.90 | 878.33 | 1.520 | 790 | 0.05 |
| Municipal Bonds | 03/01/2024 | 660,000.00 | 684,809.40 | 661,524.60 | 661,207.98 | 3,740.00 | 1.640 | 1,156 | 0.21 |
| Municipal Bonds | 10/01/2022 | 1,000,000.00 | 1,036,970.00 | 1,021,690.00 | 1,012,276.27 | 5,762.50 | 1.583 | 639 | 0.32 |
| Municipal Bonds | 02/01/2023 | 280,000.00 | 287,697.20 | 287,635.60 | 284,647.23 | 3,354.17 | 2.046 | 762 | 0.09 |
| Municipal Bonds | 08/01/2021 | 864,000.00 | 876,484.80 | 864,803.52 | 864,191.66 | 9,684.00 | 2.651 | 213 | 0.28 |
| Municipal Bonds | 06/01/2021 | 875,000.00 | 880,407.50 | 886,357.50 | 880,463.10 | 1,488.96 | 0.534 | 152 | 0.28 |
| Municipal Bonds | 06/01/2021 | 125,000.00 | 125,883.75 | 126,622.50 | 125,780.44 | 212.71 | 0.534 | 152 | 0.04 |
| Municipal Bonds | 11/01/2022 | 1,000,000.00 | 1,065,030.00 | 1,065,420.00 | 1,038,147.43 | 6,583.33 | 1.800 | 670 | 0.33 |
| Municipal Bonds | 01/29/2021 | 2,751,000.00 | 2,753,310.84 | 2,756,529.51 | 2,751,527.49 | 44,130.63 | 1.501 | 29 | 0.88 |
| Municipal Bonds | 06/01/2022 | 265,000.00 | 271,882.05 | 267,239.25 | 266,467.29 | 441.67 | 1.600 | 517 | 0.09 |
| Municipal Bonds | 08/01/2021 | 1,355,000.00 | 1,392,411.55 | 1,426,584.65 | 1,386,309.10 | 28,229.17 | 1.000 | 213 | 0.44 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 12/31/2020

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------------|---------------|-----------------------|-----------------------|-----------------------|-----------------------|---------------------|--------------|------------------|----------------|
| Municipal Bonds | 05/15/2021 | 3,000,000.00 | 3,053,070.00 | 3,133,890.00 | 3,044,193.52 | 19,166.67 | 0.990 | 135 | 0.98 |
| Municipal Bonds | 08/01/2022 | 1,000,000.00 | 1,068,890.00 | 1,074,560.00 | 1,047,937.35 | 19,316.67 | 1.540 | 578 | 0.34 |
| Municipal Bonds | 06/01/2024 | 545,000.00 | 575,312.90 | 573,830.50 | 571,320.75 | 3,572.78 | 0.570 | 1,248 | 0.18 |
| Municipal Bonds | 10/15/2021 | 3,065,000.00 | 3,083,972.35 | 3,087,313.20 | 3,082,606.03 | 6,470.56 | 0.270 | 288 | 0.99 |
| Municipal Bonds | 05/01/2021 | 1,000,000.00 | 1,015,680.00 | 1,043,200.00 | 1,013,233.42 | 8,333.33 | 0.981 | 121 | 0.32 |
| Treasuries | 06/17/2021 | 5,000,000.00 | 4,998,120.00 | 4,997,804.17 | 4,997,830.00 | 0.00 | 0.094 | 168 | 1.60 |
| Treasuries | 08/12/2021 | 5,000,000.00 | 4,997,355.00 | 4,997,488.89 | 4,997,511.11 | 0.00 | 0.081 | 224 | 1.60 |
| Treasuries | 08/31/2021 | 5,000,000.00 | 5,046,095.00 | 5,047,365.60 | 5,046,978.94 | 25,276.24 | 0.082 | 243 | 1.62 |
| Treasuries | 08/31/2022 | 5,000,000.00 | 5,124,220.00 | 5,125,390.63 | 5,125,390.63 | 27,382.60 | 0.115 | 608 | 1.64 |
| Total / Average | | 310,213,376.84 | 312,889,069.09 | 312,956,104.90 | 311,931,665.77 | 1,189,872.44 | 0.659 | 532 | 100 |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 09/30/2020, End Date: 12/31/2020

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Broker/Dealer | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|----------------------|-----------------------------------|
| Buy | | | | | | | |
| Coupon Agencies | 12/31/2020 | 09/22/2022 | 1,000,000.00 | 999,630.00 | 30.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 12/30/2020 | 10/05/2022 | 750,000.00 | 750,075.00 | 301.04 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 12/30/2020 | 12/09/2022 | 3,000,000.00 | 3,101,820.00 | 3,281.25 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 12/31/2020 | 10/20/2022 | 895,000.00 | 895,984.50 | 1,280.84 | FTN Financial | Consolidated Fund - Fixed Income |
| Municipal Bonds | 12/31/2020 | 12/01/2022 | 230,000.00 | 251,201.40 | 958.33 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 12/31/2020 | 11/01/2022 | 100,000.00 | 106,835.00 | 666.67 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 12/31/2020 | 12/01/2022 | 155,000.00 | 158,317.00 | 174.38 | Raymond James | Consolidated Fund - Fixed Income |
| Treasuries | 12/29/2020 | 06/17/2021 | 5,000,000.00 | 4,997,804.17 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Treasuries | 12/29/2020 | 08/12/2021 | 5,000,000.00 | 4,997,488.89 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Treasuries | 12/29/2020 | 08/31/2021 | 5,000,000.00 | 5,047,365.60 | 24,861.88 | Vining Sparks IBG LP | Consolidated Fund - Fixed Income |
| Treasuries | 12/31/2020 | 08/31/2022 | 5,000,000.00 | 5,125,390.63 | 27,382.60 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 12/30/2020 | 09/15/2024 | 2,400,000.00 | 2,632,392.00 | 20,125.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/15/2020 | 10/15/2021 | 3,065,000.00 | 3,087,313.20 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Sub Total / Average | | | 31,595,000.00 | 32,151,617.39 | 79,061.99 | | |
| Called | | | | | | | |
| Coupon Agencies | 10/08/2020 | 04/08/2022 | 2,000,000.00 | 2,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/01/2020 | 08/01/2021 | 765,000.00 | 773,109.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/09/2020 | 06/01/2022 | 245,000.00 | 254,432.50 | 0.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Sub Total / Average | | | 3,010,000.00 | 3,027,541.50 | 0.00 | | |
| Deposit | | | | | | | |
| Investment Pools | 12/31/2020 | N/A | 4,073.29 | 4,073.29 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/28/2020 | N/A | 6,500,000.00 | 6,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/30/2020 | N/A | 3,900.74 | 3,900.74 | 0.00 | None | Consolidated Fund - Liquid Assets |

City of Carrollton

Transactions Summary

QUARTERLY REPORT - Investment Activity Report

Group By: Action

Portfolio / Report Group: Report Group: All Non Operating

Begin Date: 09/30/2020, End Date: 12/31/2020

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Broker/Dealer | Portfolio Name |
|------------------|-----------------|---------------|--------------------|---------------|---------------------|---------------|-----------------------------------|
| Investment Pools | 11/18/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 4,652.36 | 4,652.36 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/31/2020 | N/A | 539.27 | 539.27 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/07/2020 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/30/2020 | N/A | 455.98 | 455.98 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/31/2020 | N/A | 1,202.66 | 1,202.66 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/31/2020 | N/A | 516.90 | 516.90 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/28/2020 | N/A | 12,000,000.00 | 12,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/23/2020 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/15/2020 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/11/2020 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/30/2020 | N/A | 293.61 | 293.61 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 691.28 | 691.28 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/31/2020 | N/A | 1,451.41 | 1,451.41 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/31/2020 | N/A | 74.05 | 74.05 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 12/29/2020 | N/A | 1,325.81 | 1,325.81 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/29/2020 | N/A | 3,103.00 | 3,103.00 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 12/18/2020 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/01/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/30/2020 | N/A | 2,290.17 | 2,290.17 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/30/2020 | N/A | 93.10 | 93.10 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 11/25/2020 | N/A | 3,103.00 | 3,103.00 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 11/25/2020 | N/A | 44,358.86 | 44,358.86 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 11/13/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |

City of Carrollton

Transactions Summary

QUARTERLY REPORT - Investment Activity Report

Group By: Action

Portfolio / Report Group: Report Group: All Non Operating

Begin Date: 09/30/2020, End Date: 12/31/2020

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Broker/Dealer | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|----------------------|-----------------------------------|
| Investment Pools | 11/04/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 2,321.39 | 2,321.39 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 24,799.48 | 24,799.48 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 105.63 | 105.63 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 10/30/2020 | N/A | 2,740.00 | 2,740.00 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 10/16/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/08/2020 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/06/2020 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/01/2020 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Sub Total / Average | | | 44,602,091.99 | 44,602,091.99 | 0.00 | | |
| Matured | | | | | | | |
| Municipal Bonds | 12/01/2020 | 12/01/2020 | 1,120,000.00 | 1,120,000.00 | 0.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 10/06/2020 | 10/06/2020 | 3,640,000.00 | 3,640,000.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/01/2020 | 10/01/2020 | 1,000,000.00 | 1,000,000.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/15/2020 | 10/15/2020 | 250,000.00 | 250,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/01/2020 | 10/01/2020 | 1,500,000.00 | 1,500,000.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Municipal Bonds | 10/01/2020 | 10/01/2020 | 380,000.00 | 380,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Sub Total / Average | | | 7,890,000.00 | 7,890,000.00 | 0.00 | | |
| Withdraw | | | | | | | |
| Investment Pools | 10/22/2020 | N/A | 6,000,000.00 | 6,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/31/2020 | N/A | 7,000,000.00 | 7,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/30/2020 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/15/2020 | N/A | 8,000,000.00 | 8,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/29/2020 | N/A | 14,000,000.00 | 14,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 09/30/2020, End Date: 12/31/2020

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/ Dividends | Broker/Dealer | Portfolio Name |
|----------------------------|-----------------|---------------|----------------------|----------------------|---------------------|---------------|-----------------------------------|
| Investment Pools | 12/29/2020 | N/A | 1,325.81 | 1,325.81 | 0.00 | None | Police Confiscated Fund |
| Investment Pools | 12/04/2020 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 12/03/2020 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/25/2020 | N/A | 44,358.86 | 44,358.86 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/25/2020 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 11/02/2020 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Investment Pools | 10/30/2020 | N/A | 24,799.48 | 24,799.48 | 0.00 | None | Police Confiscated Fund |
| Sub Total / Average | | | 49,570,484.15 | 49,570,484.15 | 0.00 | | |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|-----------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Coupon Agencies | 1,213.33 | 0.00 | 0.00 | 0.00 | 1,971.67 | 3,185.00 | 1,971.67 |
| Coupon Agencies | 37,083.33 | 0.00 | 0.00 | 0.00 | 37,916.67 | 75,000.00 | 37,916.67 |
| Coupon Agencies | 5,194.44 | 0.00 | 0.00 | 0.00 | 5,561.12 | 10,755.56 | 5,561.12 |
| Coupon Agencies | 1,098.06 | 0.00 | 0.00 | 0.00 | 1,693.61 | 2,791.67 | 1,693.61 |
| Coupon Agencies | 12,600.00 | 0.00 | 13,500.00 | 0.00 | 6,825.00 | 5,925.00 | -6,675.00 |
| Coupon Agencies | 0.00 | 30.00 | 0.00 | 0.00 | 0.00 | 30.00 | 30.00 |
| Coupon Agencies | 440.00 | 0.00 | 0.00 | 0.00 | 1,820.00 | 2,260.00 | 1,820.00 |
| Coupon Agencies | 672.22 | 0.00 | 0.00 | 0.00 | 2,780.56 | 3,452.78 | 2,780.56 |
| Coupon Agencies | 403.33 | 0.00 | 0.00 | 0.00 | 1,668.34 | 2,071.67 | 1,668.34 |
| Coupon Agencies | 2,222.22 | 0.00 | 0.00 | 0.00 | 2,527.78 | 4,750.00 | 2,527.78 |
| Coupon Agencies | 1,377.78 | 0.00 | 0.00 | 0.00 | 3,134.44 | 4,512.22 | 3,134.44 |
| Coupon Agencies | 1,040.00 | 0.00 | 0.00 | 0.00 | 3,640.00 | 4,680.00 | 3,640.00 |
| Coupon Agencies | 1,582.78 | 0.00 | 1,850.00 | 0.00 | 1,870.55 | 1,603.33 | 20.55 |
| Coupon Agencies | 980.00 | 0.00 | 0.00 | 0.00 | 4,246.67 | 5,226.67 | 4,246.67 |
| Coupon Agencies | 8,361.11 | 0.00 | 8,750.00 | 0.00 | 4,423.61 | 4,034.72 | -4,326.39 |
| Coupon Agencies | 9,077.78 | 0.00 | 9,500.00 | 0.00 | 422.22 | 0.00 | -9,077.78 |
| Coupon Agencies | 8,888.89 | 0.00 | 0.00 | 0.00 | 16,177.78 | 25,066.67 | 16,177.78 |
| Coupon Agencies | 3,826.67 | 0.00 | 0.00 | 0.00 | 8,291.11 | 12,117.78 | 8,291.11 |
| Coupon Agencies | 4,506.67 | 0.00 | 0.00 | 0.00 | 8,543.89 | 13,050.56 | 8,543.89 |
| Coupon Agencies | 21,631.94 | 0.00 | 0.00 | 0.00 | 22,118.06 | 43,750.00 | 22,118.06 |
| Coupon Agencies | 859.44 | 0.00 | 0.00 | 0.00 | 4,600.56 | 5,460.00 | 4,600.56 |
| Coupon Agencies | 37,649.73 | 0.00 | 38,948.00 | 0.00 | 1,298.27 | 0.00 | -37,649.73 |
| Coupon Agencies | 6,433.32 | 0.00 | 0.00 | 0.00 | 16,726.64 | 23,159.96 | 16,726.64 |
| Coupon Agencies | 13,373.33 | 0.00 | 13,600.00 | 0.00 | 6,875.56 | 6,648.89 | -6,724.44 |
| Coupon Agencies | 3,966.67 | 0.00 | 0.00 | 0.00 | 21,233.33 | 25,200.00 | 21,233.33 |
| Coupon Agencies | 0.00 | 301.04 | 0.00 | 0.00 | 3.54 | 304.58 | 304.58 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|------------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Coupon Agencies | 911.11 | 0.00 | 0.00 | 0.00 | 2,022.22 | 2,933.33 | 2,022.22 |
| Coupon Agencies | 1,050.00 | 0.00 | 2,700.00 | 0.00 | 2,730.00 | 1,080.00 | 30.00 |
| Coupon Agencies | 6,400.00 | 0.00 | 0.00 | 0.00 | 16,177.78 | 22,577.78 | 16,177.78 |
| Coupon Agencies | 9,479.17 | 0.00 | 0.00 | 0.00 | 20,538.19 | 30,017.36 | 20,538.19 |
| Coupon Agencies | 1,120.29 | 0.00 | 0.00 | 0.00 | 2,912.76 | 4,033.05 | 2,912.76 |
| Coupon Agencies | 6,494.44 | 0.00 | 0.00 | 0.00 | 16,885.56 | 23,380.00 | 16,885.56 |
| Coupon Agencies | 0.00 | 3,281.25 | 0.00 | 0.00 | 156.25 | 3,437.50 | 3,437.50 |
| Coupon Agencies | 1,722.22 | 0.00 | 0.00 | 0.00 | 2,527.78 | 4,250.00 | 2,527.78 |
| Coupon Agencies | 630.00 | 0.00 | 0.00 | 0.00 | 2,730.00 | 3,360.00 | 2,730.00 |
| Coupon Agencies | 2,488.89 | 0.00 | 0.00 | 0.00 | 3,235.55 | 5,724.44 | 3,235.55 |
| Coupon Agencies | 0.00 | 1,280.84 | 0.00 | 0.00 | 0.00 | 1,280.84 | 1,280.84 |
| Coupon Agencies | 2,606.67 | 0.00 | 0.00 | 0.00 | 3,437.77 | 6,044.44 | 3,437.77 |
| Coupon Agencies | 3,111.11 | 0.00 | 4,000.00 | 0.00 | 4,044.45 | 3,155.56 | 44.45 |
| Coupon Agencies | 3,188.89 | 0.00 | 0.00 | 0.00 | 4,145.55 | 7,334.44 | 4,145.55 |
| Coupon Agencies | 1,700.00 | 0.00 | 0.00 | 0.00 | 2,275.00 | 3,975.00 | 2,275.00 |
| Coupon Agencies | 3,555.56 | 0.00 | 5,000.00 | 0.00 | 2,527.77 | 1,083.33 | -2,472.23 |
| Coupon Agencies | 1,111.11 | 0.00 | 0.00 | 0.00 | 1,263.89 | 2,375.00 | 1,263.89 |
| Coupon Agencies | 400.00 | 0.00 | 0.00 | 0.00 | 6,066.67 | 6,466.67 | 6,066.67 |
| Coupon Agencies | 3,050.00 | 0.00 | 0.00 | 0.00 | 4,550.00 | 7,600.00 | 4,550.00 |
| Coupon Agencies | 1,700.00 | 0.00 | 0.00 | 0.00 | 4,550.00 | 6,250.00 | 4,550.00 |
| Coupon Agencies | 3,211.67 | 0.00 | 4,673.89 | 0.00 | 2,376.11 | 913.89 | -2,297.78 |
| Coupon Agencies | 2,505.56 | 0.00 | 0.00 | 0.00 | 5,561.11 | 8,066.67 | 5,561.11 |
| Coupon Agencies | 0.00 | 20,125.00 | 0.00 | 0.00 | 191.67 | 20,316.67 | 20,316.67 |
| Depository Bank | N/A | 0.00 | 6,907.32 | 0.00 | N/A | N/A | 0.00 |
| Depository Bank | N/A | 0.00 | 261.34 | 0.00 | N/A | N/A | 0.00 |
| Investment Pools | N/A | 0.00 | 12,626.39 | 0.00 | N/A | N/A | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|------------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Investment Pools | N/A | 0.00 | 2,197.91 | 0.00 | N/A | N/A | 0.00 |
| Investment Pools | N/A | 0.00 | 1,501.79 | 0.00 | N/A | N/A | 0.00 |
| Investment Pools | N/A | 0.00 | 6,062.97 | 0.00 | N/A | N/A | 0.00 |
| Investment Pools | N/A | 0.00 | 272.78 | 0.00 | N/A | N/A | 0.00 |
| Municipal Bonds | 9,810.89 | 0.00 | 14,840.00 | 0.00 | 5,029.11 | 0.00 | -9,810.89 |
| Municipal Bonds | 1,800.00 | 0.00 | 0.00 | 0.00 | 3,640.00 | 5,440.00 | 3,640.00 |
| Municipal Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 3,425.00 | 3,425.00 | 3,425.00 |
| Municipal Bonds | 2,303.89 | 0.00 | 0.00 | 0.00 | 7,229.44 | 9,533.33 | 7,229.44 |
| Municipal Bonds | 103.06 | 0.00 | 1,001.11 | 0.00 | 1,339.72 | 441.67 | 338.61 |
| Municipal Bonds | 3,750.00 | 0.00 | 10,000.00 | 0.00 | 7,583.33 | 1,333.33 | -2,416.67 |
| Municipal Bonds | 2,709.56 | 0.00 | 0.00 | 0.00 | 2,770.44 | 5,480.00 | 2,770.44 |
| Municipal Bonds | 28.07 | 0.00 | 0.00 | 0.00 | 54.35 | 82.42 | 54.35 |
| Municipal Bonds | 1,427.71 | 0.00 | 0.00 | 0.00 | 1,459.79 | 2,887.50 | 1,459.79 |
| Municipal Bonds | 6,025.50 | 0.00 | 8,034.00 | 0.00 | 4,061.63 | 2,053.13 | -3,972.37 |
| Municipal Bonds | 9,944.44 | 0.00 | 10,000.00 | 0.00 | 5,055.56 | 5,000.00 | -4,944.44 |
| Municipal Bonds | 1,853.40 | 0.00 | 1,863.75 | 0.00 | 942.23 | 931.88 | -921.52 |
| Municipal Bonds | 26,203.61 | 0.00 | 26,350.00 | 0.00 | 13,321.39 | 13,175.00 | -13,028.61 |
| Municipal Bonds | 13,043.44 | 0.00 | 0.00 | 0.00 | 13,336.56 | 26,380.00 | 13,336.56 |
| Municipal Bonds | 4,239.12 | 0.00 | 0.00 | 0.00 | 4,334.38 | 8,573.50 | 4,334.38 |
| Municipal Bonds | 8,055.56 | 0.00 | 0.00 | 0.00 | 25,277.77 | 33,333.33 | 25,277.77 |
| Municipal Bonds | 3,793.12 | 0.00 | 6,502.50 | 0.00 | 3,287.38 | 578.00 | -3,215.12 |
| Municipal Bonds | 2,250.00 | 0.00 | 0.00 | 0.00 | 3,791.67 | 6,041.67 | 3,791.67 |
| Municipal Bonds | 19,888.89 | 0.00 | 20,000.00 | 0.00 | 111.11 | 0.00 | -19,888.89 |
| Municipal Bonds | 26,725.69 | 0.00 | 26,875.00 | 0.00 | 13,586.81 | 13,437.50 | -13,288.19 |
| Municipal Bonds | 3,388.19 | 0.00 | 5,125.00 | 0.00 | 2,590.98 | 854.17 | -2,534.02 |
| Municipal Bonds | 12,105.00 | 0.00 | 16,140.00 | 0.00 | 8,159.67 | 4,124.67 | -7,980.33 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|-----------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Municipal Bonds | 1,646.25 | 0.00 | 0.00 | 0.00 | 3,329.08 | 4,975.33 | 3,329.08 |
| Municipal Bonds | 871.21 | 0.00 | 0.00 | 0.00 | 1,057.06 | 1,928.27 | 1,057.06 |
| Municipal Bonds | 0.00 | 958.33 | 0.00 | 0.00 | 0.00 | 958.33 | 958.33 |
| Municipal Bonds | 70.23 | 0.00 | 0.00 | 0.00 | 152.18 | 222.41 | 152.18 |
| Municipal Bonds | 0.00 | 666.67 | 0.00 | 0.00 | 0.00 | 666.67 | 666.67 |
| Municipal Bonds | 24,722.22 | 0.00 | 0.00 | 0.00 | 25,277.78 | 50,000.00 | 25,277.78 |
| Municipal Bonds | 2,781.25 | 0.00 | 0.00 | 0.00 | 5,624.31 | 8,405.56 | 5,624.31 |
| Municipal Bonds | 391.50 | 0.00 | 0.00 | 0.00 | 791.70 | 1,183.20 | 791.70 |
| Municipal Bonds | 16,388.89 | 0.00 | 0.00 | 0.00 | 25,277.78 | 41,666.67 | 25,277.78 |
| Municipal Bonds | 714.58 | 0.00 | 0.00 | 0.00 | 1,857.92 | 2,572.50 | 1,857.92 |
| Municipal Bonds | 4,788.69 | 0.00 | 5,785.00 | 0.00 | 2,924.64 | 1,928.33 | -2,860.36 |
| Municipal Bonds | 29,771.18 | 0.00 | 29,937.50 | 0.00 | 15,135.07 | 14,968.75 | -14,802.43 |
| Municipal Bonds | 46,277.78 | 0.00 | 70,000.00 | 0.00 | 35,388.89 | 11,666.67 | -34,611.11 |
| Municipal Bonds | 88.89 | 0.00 | 0.00 | 0.00 | 1,011.11 | 1,100.00 | 1,011.11 |
| Municipal Bonds | 333.33 | 0.00 | 0.00 | 0.00 | 3,791.67 | 4,125.00 | 3,791.67 |
| Municipal Bonds | 0.00 | 174.38 | 0.00 | 0.00 | 0.00 | 174.38 | 174.38 |
| Municipal Bonds | 31,250.00 | 0.00 | 0.00 | 0.00 | 63,194.44 | 94,444.44 | 63,194.44 |
| Municipal Bonds | 2,068.69 | 0.00 | 2,065.50 | 0.00 | -3.19 | 0.00 | -2,068.69 |
| Municipal Bonds | 1,775.04 | 0.00 | 0.00 | 0.00 | 5,569.96 | 7,345.00 | 5,569.96 |
| Municipal Bonds | 2,219.02 | 0.00 | 2,381.94 | 0.00 | 162.92 | 0.00 | -2,219.02 |
| Municipal Bonds | 170.62 | 0.00 | 0.00 | 0.00 | 1,035.13 | 1,205.75 | 1,035.13 |
| Municipal Bonds | 1,538.66 | 0.00 | 0.00 | 0.00 | 1,573.24 | 3,111.90 | 1,573.24 |
| Municipal Bonds | 1,243.37 | 0.00 | 0.00 | 0.00 | 3,901.63 | 5,145.00 | 3,901.63 |
| Municipal Bonds | 1,124.96 | 0.00 | 0.00 | 0.00 | 3,530.04 | 4,655.00 | 3,530.04 |
| Municipal Bonds | 343.23 | 0.00 | 0.00 | 0.00 | 529.39 | 872.62 | 529.39 |
| Municipal Bonds | 1,906.85 | 0.00 | 0.00 | 0.00 | 2,941.07 | 4,847.92 | 2,941.07 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|-----------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Municipal Bonds | 17,217.78 | 0.00 | 20,800.00 | 0.00 | 10,515.55 | 6,933.33 | -10,284.45 |
| Municipal Bonds | 1,280.83 | 0.00 | 1,305.00 | 0.00 | 2,199.17 | 2,175.00 | 894.17 |
| Municipal Bonds | 780.28 | 0.00 | 795.00 | 0.00 | 1,339.72 | 1,325.00 | 544.72 |
| Municipal Bonds | 318.92 | 0.00 | 0.00 | 0.00 | 1,000.75 | 1,319.67 | 1,000.75 |
| Municipal Bonds | 8,903.13 | 0.00 | 0.00 | 0.00 | 10,802.45 | 19,705.58 | 10,802.45 |
| Municipal Bonds | 1,264.89 | 0.00 | 0.00 | 0.00 | 2,557.88 | 3,822.77 | 2,557.88 |
| Municipal Bonds | 1,388.92 | 0.00 | 2,381.00 | 0.00 | 1,203.72 | 211.64 | -1,177.28 |
| Municipal Bonds | 3,090.28 | 0.00 | 0.00 | 0.00 | 3,159.72 | 6,250.00 | 3,159.72 |
| Municipal Bonds | 7,361.11 | 0.00 | 0.00 | 0.00 | 12,638.89 | 20,000.00 | 12,638.89 |
| Municipal Bonds | 7,572.22 | 0.00 | 0.00 | 0.00 | 23,761.11 | 31,333.33 | 23,761.11 |
| Municipal Bonds | 903.19 | 0.00 | 0.00 | 0.00 | 1,393.06 | 2,296.25 | 1,393.06 |
| Municipal Bonds | 885.06 | 0.00 | 0.00 | 0.00 | 904.94 | 1,790.00 | 904.94 |
| Municipal Bonds | 924.92 | 0.00 | 1,233.23 | 0.00 | 623.47 | 315.16 | -609.76 |
| Municipal Bonds | 8,985.00 | 0.00 | 11,980.00 | 0.00 | 6,056.56 | 3,061.56 | -5,923.44 |
| Municipal Bonds | 595.71 | 0.00 | 0.00 | 0.00 | 1,869.29 | 2,465.00 | 1,869.29 |
| Municipal Bonds | 211.46 | 0.00 | 0.00 | 0.00 | 663.54 | 875.00 | 663.54 |
| Municipal Bonds | 212.26 | 0.00 | 0.00 | 0.00 | 666.07 | 878.33 | 666.07 |
| Municipal Bonds | 903.83 | 0.00 | 0.00 | 0.00 | 2,836.17 | 3,740.00 | 2,836.17 |
| Municipal Bonds | 11,460.97 | 0.00 | 11,525.00 | 0.00 | 5,826.53 | 5,762.50 | -5,698.47 |
| Municipal Bonds | 1,319.31 | 0.00 | 0.00 | 0.00 | 2,034.86 | 3,354.17 | 2,034.86 |
| Municipal Bonds | 3,809.04 | 0.00 | 0.00 | 0.00 | 5,874.96 | 9,684.00 | 5,874.96 |
| Municipal Bonds | 5,729.17 | 0.00 | 6,250.00 | 0.00 | 520.83 | 0.00 | -5,729.17 |
| Municipal Bonds | 843.74 | 0.00 | 1,276.25 | 0.00 | 645.22 | 212.71 | -631.03 |
| Municipal Bonds | 5,906.20 | 0.00 | 8,933.75 | 0.00 | 4,516.51 | 1,488.96 | -4,417.24 |
| Municipal Bonds | 16,348.61 | 0.00 | 19,750.00 | 0.00 | 9,984.72 | 6,583.33 | -9,765.28 |
| Municipal Bonds | 18,675.67 | 0.00 | 18,780.00 | 0.00 | 104.33 | 0.00 | -18,675.67 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP/ Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|------------------------|--------------------------------------|----------------------|--------------------|-----------------------|------------------------------------------|-----------------------------------|-----------------------------------|
| Municipal Bonds | 9,447.22 | 0.00 | 9,500.00 | 0.00 | 52.78 | 0.00 | -9,447.22 |
| Municipal Bonds | 32,095.00 | 0.00 | 0.00 | 0.00 | 12,035.63 | 44,130.63 | 12,035.63 |
| Municipal Bonds | 1,751.94 | 0.00 | 2,650.00 | 0.00 | 1,339.73 | 441.67 | -1,310.27 |
| Municipal Bonds | 11,103.47 | 0.00 | 0.00 | 0.00 | 17,125.70 | 28,229.17 | 17,125.70 |
| Municipal Bonds | 56,250.00 | 0.00 | 75,000.00 | 0.00 | 37,916.67 | 19,166.67 | -37,083.33 |
| Municipal Bonds | 7,597.89 | 0.00 | 0.00 | 0.00 | 11,718.78 | 19,316.67 | 11,718.78 |
| Municipal Bonds | 817.50 | 0.00 | 0.00 | 0.00 | 2,755.28 | 3,572.78 | 2,755.28 |
| Municipal Bonds | 0.00 | 0.00 | 0.00 | 0.00 | 6,470.56 | 6,470.56 | 6,470.56 |
| Municipal Bonds | 20,694.44 | 0.00 | 25,000.00 | 0.00 | 12,638.89 | 8,333.33 | -12,361.11 |
| Treasuries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasuries | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Treasuries | 0.00 | 24,861.88 | 0.00 | 0.00 | 414.36 | 25,276.24 | 25,276.24 |
| Treasuries | 0.00 | 27,382.60 | 0.00 | 0.00 | 0.00 | 27,382.60 | 27,382.60 |
| Total / Average | 839,505.27 | 79,061.99 | 606,412.92 | 0.00 | 847,887.60 | 1,189,872.44 | 350,367.17 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|
| Municipal Bonds | 12/01/2020 | -8,030.40 | 0.00 | -1,687.75 | 0.00 | -8,030.40 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 02/15/2021 | -7,680.00 | 0.00 | -2,201.12 | 0.00 | -6,579.44 | 0.00 | -1,100.56 | 0.00 | 0.00 |
| Municipal Bonds | 07/01/2021 | -9,007.75 | 0.00 | -3,024.50 | 0.00 | -3,024.50 | 0.00 | -5,983.25 | 0.00 | 0.00 |
| Municipal Bonds | 09/01/2021 | -21,750.30 | 0.00 | -3,978.19 | 0.00 | -11,199.46 | 0.00 | -10,550.84 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2024 | -10,647.70 | 0.00 | -727.24 | 0.00 | -782.57 | 0.00 | -9,865.13 | 0.00 | 0.00 |
| Municipal Bonds | 06/15/2021 | -23,118.00 | 0.00 | -7,258.89 | 0.00 | -10,020.43 | 0.00 | -13,097.57 | 0.00 | 0.00 |
| Municipal Bonds | 01/01/2022 | -5,170.00 | 0.00 | -684.37 | 0.00 | -2,447.38 | 0.00 | -2,722.62 | 0.00 | 0.00 |
| Municipal Bonds | 07/15/2022 | 0.00 | 2,223.10 | 0.00 | 291.77 | 0.00 | 443.99 | 0.00 | 1,779.11 | 0.00 |
| Municipal Bonds | 07/01/2022 | -3,628.80 | 0.00 | -306.57 | 0.00 | -1,806.07 | 0.00 | -1,822.73 | 0.00 | 0.00 |
| Municipal Bonds | 05/15/2023 | -21,402.00 | 0.00 | -1,650.44 | 0.00 | -5,884.20 | 0.00 | -15,517.80 | 0.00 | 0.00 |
| Municipal Bonds | 04/01/2021 | -16,696.00 | 0.00 | -4,196.81 | 0.00 | -12,544.81 | 0.00 | -4,151.19 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2021 | -954.00 | 0.00 | -102.42 | 0.00 | -648.99 | 0.00 | -305.01 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2022 | -17,200.00 | 0.00 | -1,294.92 | 0.00 | -8,205.89 | 0.00 | -8,994.11 | 0.00 | 0.00 |
| Coupon Agencies | 08/04/2023 | 0.00 | 510.00 | 0.00 | 42.85 | 0.00 | 69.40 | 0.00 | 440.60 | 0.00 |
| Coupon Agencies | 07/01/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/05/2022 | -18,480.00 | 0.00 | -1,631.64 | 0.00 | -8,707.95 | 0.00 | -9,772.05 | 0.00 | 0.00 |
| Coupon Agencies | 02/01/2022 | -8,550.00 | 0.00 | -1,521.47 | 0.00 | -1,984.53 | 0.00 | -6,565.47 | 0.00 | 0.00 |
| Coupon Agencies | 04/12/2023 | -65,410.00 | 0.00 | -6,017.72 | 0.00 | -10,988.88 | 0.00 | -54,421.12 | 0.00 | 0.00 |
| Coupon Agencies | 09/22/2022 | 0.00 | 370.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 370.00 | 0.00 |
| Coupon Agencies | 09/08/2022 | 0.00 | 1,400.00 | 0.00 | 176.44 | 0.00 | 218.63 | 0.00 | 1,181.37 | 0.00 |
| Coupon Agencies | 09/08/2023 | 0.00 | 896.39 | 0.00 | 75.31 | 0.00 | 93.32 | 0.00 | 803.07 | 0.00 |
| Coupon Agencies | 09/08/2023 | 0.00 | 1,350.00 | 0.00 | 113.43 | 0.00 | 140.55 | 0.00 | 1,209.45 | 0.00 |
| Coupon Agencies | 07/10/2023 | 0.00 | 117.48 | 0.00 | 10.07 | 0.00 | 16.74 | 0.00 | 100.74 | 0.00 |
| Coupon Agencies | 08/20/2024 | -4,132.00 | 0.00 | -262.71 | 0.00 | -339.81 | 0.00 | -3,792.19 | 0.00 | 0.00 |
| Coupon Agencies | 03/04/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/13/2023 | 0.00 | 1,000.00 | 0.00 | 91.91 | 0.00 | 167.83 | 0.00 | 832.17 | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|
| Coupon Agencies | 09/09/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/08/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/08/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 02/10/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/18/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 02/12/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/01/2022 | -150,800.00 | 0.00 | -19,933.33 | 0.00 | -32,283.33 | 0.00 | -118,516.67 | 0.00 | 0.00 |
| Coupon Agencies | 09/13/2022 | 0.00 | 3,172.00 | 0.00 | 254.42 | 0.00 | 1,454.64 | 0.00 | 1,717.36 | 0.00 |
| Coupon Agencies | 10/06/2020 | 0.00 | 7,534.80 | 0.00 | 45.85 | 0.00 | 7,534.80 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/25/2022 | -126,770.28 | 0.00 | -15,529.78 | 0.00 | -25,151.49 | 0.00 | -101,618.79 | 0.00 | 0.00 |
| Coupon Agencies | 04/03/2023 | -66,480.00 | 0.00 | -6,171.70 | 0.00 | -11,270.07 | 0.00 | -55,209.93 | 0.00 | 0.00 |
| Coupon Agencies | 09/13/2022 | -85,313.43 | 0.00 | -6,842.92 | 0.00 | -39,123.68 | 0.00 | -46,189.75 | 0.00 | 0.00 |
| Coupon Agencies | 10/05/2022 | -75.00 | 0.00 | -0.12 | 0.00 | -0.12 | 0.00 | -74.88 | 0.00 | 0.00 |
| Coupon Agencies | 08/19/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/25/2023 | 0.00 | 600.00 | 0.00 | 55.53 | 0.00 | 71.83 | 0.00 | 528.17 | 0.00 |
| Coupon Agencies | 08/24/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/18/2023 | 0.00 | 3,750.00 | 0.00 | 270.16 | 0.00 | 930.89 | 0.00 | 2,819.11 | 0.00 |
| Coupon Agencies | 08/25/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/25/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 12/09/2022 | -101,820.00 | 0.00 | -143.61 | 0.00 | -143.61 | 0.00 | -101,676.39 | 0.00 | 0.00 |
| Coupon Agencies | 07/28/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/09/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/20/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/20/2022 | -984.50 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -984.50 | 0.00 | 0.00 |
| Coupon Agencies | 04/21/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/20/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|
| Coupon Agencies | 07/20/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/22/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 07/01/2021 | 0.00 | 10,860.00 | 0.00 | 1,139.25 | 0.00 | 8,606.27 | 0.00 | 2,253.73 | 0.00 |
| Municipal Bonds | 07/01/2021 | -10,081.50 | 0.00 | -1,840.28 | 0.00 | -6,440.96 | 0.00 | -3,640.54 | 0.00 | 0.00 |
| Coupon Agencies | 05/22/2023 | 0.00 | 2,520.00 | 0.00 | 222.93 | 0.00 | 407.08 | 0.00 | 2,112.92 | 0.00 |
| Coupon Agencies | 07/10/2023 | -780.00 | 0.00 | -68.93 | 0.00 | -89.91 | 0.00 | -690.09 | 0.00 | 0.00 |
| Coupon Agencies | 10/24/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/29/2024 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/26/2024 | 0.00 | 800.00 | 0.00 | 50.61 | 0.00 | 66.02 | 0.00 | 733.98 | 0.00 |
| Coupon Agencies | 05/26/2023 | -2,200.00 | 0.00 | -193.87 | 0.00 | -354.02 | 0.00 | -1,845.98 | 0.00 | 0.00 |
| Coupon Agencies | 08/19/2025 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2021 | -72,780.00 | 0.00 | -20,047.19 | 0.00 | -59,705.75 | 0.00 | -13,074.25 | 0.00 | 0.00 |
| Municipal Bonds | 12/15/2021 | -5,477.40 | 0.00 | -559.29 | 0.00 | -3,355.74 | 0.00 | -2,121.66 | 0.00 | 0.00 |
| Municipal Bonds | 08/05/2021 | -11,940.00 | 0.00 | -3,017.80 | 0.00 | -4,821.92 | 0.00 | -7,118.08 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2020 | -14,920.00 | 0.00 | -81.09 | 0.00 | -14,920.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 04/01/2021 | -43,225.75 | 0.00 | -10,895.26 | 0.00 | -32,448.92 | 0.00 | -10,776.83 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2021 | -9,311.10 | 0.00 | -2,010.85 | 0.00 | -5,988.83 | 0.00 | -3,322.27 | 0.00 | 0.00 |
| Municipal Bonds | 05/15/2022 | -23,620.00 | 0.00 | -1,997.28 | 0.00 | -12,765.22 | 0.00 | -10,854.78 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2022 | -10,490.00 | 0.00 | -842.87 | 0.00 | -5,066.35 | 0.00 | -5,423.65 | 0.00 | 0.00 |
| Municipal Bonds | 01/15/2021 | -1,648.65 | 0.00 | -930.52 | 0.00 | -1,496.93 | 0.00 | -151.72 | 0.00 | 0.00 |
| Municipal Bonds | 12/01/2022 | -21,201.40 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -21,201.40 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2023 | -545.00 | 0.00 | -46.51 | 0.00 | -68.25 | 0.00 | -476.75 | 0.00 | 0.00 |
| Municipal Bonds | 11/01/2022 | -6,835.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -6,835.00 | 0.00 | 0.00 |
| Municipal Bonds | 07/01/2021 | -100,380.00 | 0.00 | -20,252.10 | 0.00 | -60,316.05 | 0.00 | -40,063.95 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2021 | -24,190.20 | 0.00 | -4,442.11 | 0.00 | -13,229.77 | 0.00 | -10,960.43 | 0.00 | 0.00 |
| Municipal Bonds | 02/15/2022 | -1,067.85 | 0.00 | -103.09 | 0.00 | -607.32 | 0.00 | -460.53 | 0.00 | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|
| Municipal Bonds | 08/01/2021 | -105,660.00 | 0.00 | -19,960.41 | 0.00 | -59,447.31 | 0.00 | -46,212.69 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2023 | -18,649.40 | 0.00 | -1,581.33 | 0.00 | -2,200.11 | 0.00 | -16,449.29 | 0.00 | 0.00 |
| Municipal Bonds | 11/01/2021 | -6,295.00 | 0.00 | -920.74 | 0.00 | -3,242.58 | 0.00 | -3,052.42 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2022 | -34,450.00 | 0.00 | -2,722.86 | 0.00 | -15,538.02 | 0.00 | -18,911.98 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2021 | -85,840.00 | 0.00 | -10,557.86 | 0.00 | -68,396.58 | 0.00 | -17,443.42 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2021 | -3,328.80 | 0.00 | -936.54 | 0.00 | -1,017.98 | 0.00 | -2,310.82 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2024 | -49,884.00 | 0.00 | -3,225.11 | 0.00 | -3,505.55 | 0.00 | -46,378.45 | 0.00 | 0.00 |
| Municipal Bonds | 12/01/2022 | -3,317.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -3,317.00 | 0.00 | 0.00 |
| Municipal Bonds | 02/15/2021 | -175,400.00 | 0.00 | -50,427.50 | 0.00 | -150,186.25 | 0.00 | -25,213.75 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2021 | 0.00 | 14,053.05 | 0.00 | 17.20 | 0.00 | 8,824.01 | 0.00 | 0.00 | 13,338.04 |
| Municipal Bonds | 03/01/2022 | 0.00 | 6,171.75 | 0.00 | 563.29 | 0.00 | 3,569.57 | 0.00 | 2,602.18 | 0.00 |
| Municipal Bonds | 06/01/2022 | -4,566.80 | 0.00 | -38.41 | 0.00 | -2,005.98 | 0.00 | 0.00 | 0.00 | 6,871.68 |
| Municipal Bonds | 03/15/2022 | 0.00 | 1,207.05 | 0.00 | 108.66 | 0.00 | 688.56 | 0.00 | 518.49 | 0.00 |
| Municipal Bonds | 07/01/2021 | 0.00 | 3,818.10 | 0.00 | 454.42 | 0.00 | 2,919.14 | 0.00 | 898.96 | 0.00 |
| Municipal Bonds | 03/01/2022 | -12,652.50 | 0.00 | -1,203.75 | 0.00 | -7,091.68 | 0.00 | -5,560.82 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2022 | -10,165.00 | 0.00 | -970.10 | 0.00 | -5,683.54 | 0.00 | -4,481.46 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2022 | -740.70 | 0.00 | -60.85 | 0.00 | -358.45 | 0.00 | -382.25 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2022 | 0.00 | 55.00 | 0.00 | 4.36 | 0.00 | 27.62 | 0.00 | 27.38 | 0.00 |
| Municipal Bonds | 11/01/2022 | -23,545.60 | 0.00 | -2,183.67 | 0.00 | -7,642.83 | 0.00 | -15,902.77 | 0.00 | 0.00 |
| Municipal Bonds | 04/01/2022 | -12,523.65 | 0.00 | -1,913.92 | 0.00 | -3,037.30 | 0.00 | -9,486.35 | 0.00 | 0.00 |
| Municipal Bonds | 04/01/2023 | -11,522.20 | 0.00 | -1,096.22 | 0.00 | -1,739.65 | 0.00 | -9,782.55 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2022 | -2,432.75 | 0.00 | -245.95 | 0.00 | -1,296.58 | 0.00 | -1,136.17 | 0.00 | 0.00 |
| Municipal Bonds | 07/15/2023 | -107,040.00 | 0.00 | -9,423.61 | 0.00 | -12,189.24 | 0.00 | -94,850.76 | 0.00 | 0.00 |
| Municipal Bonds | 08/15/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 06/15/2022 | -5,462.00 | 0.00 | -625.78 | 0.00 | -1,850.14 | 0.00 | -3,611.86 | 0.00 | 0.00 |
| Municipal Bonds | 07/01/2021 | -12,610.00 | 0.00 | -2,544.12 | 0.00 | -7,577.06 | 0.00 | -5,032.94 | 0.00 | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|-----------------------|
| Municipal Bonds | 08/06/2021 | -38,960.00 | 0.00 | -9,847.03 | 0.00 | -15,626.81 | 0.00 | -23,333.19 | 0.00 | 0.00 |
| Municipal Bonds | 09/01/2021 | -26,120.00 | 0.00 | -3,124.89 | 0.00 | -17,832.25 | 0.00 | -8,287.75 | 0.00 | 0.00 |
| Municipal Bonds | 02/01/2023 | -320.10 | 0.00 | -23.79 | 0.00 | -123.08 | 0.00 | -197.02 | 0.00 | 0.00 |
| Municipal Bonds | 07/01/2023 | -1,574.00 | 0.00 | -117.35 | 0.00 | -410.72 | 0.00 | -1,163.28 | 0.00 | 0.00 |
| Municipal Bonds | 05/15/2023 | -2,466.45 | 0.00 | -168.33 | 0.00 | -883.75 | 0.00 | -1,582.70 | 0.00 | 0.00 |
| Municipal Bonds | 05/15/2023 | -27,740.00 | 0.00 | -1,890.43 | 0.00 | -9,965.85 | 0.00 | -17,774.15 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2021 | -147.90 | 0.00 | -37.48 | 0.00 | -123.45 | 0.00 | -24.45 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2022 | -68.25 | 0.00 | -8.63 | 0.00 | -28.41 | 0.00 | -39.84 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2023 | -147.90 | 0.00 | -12.45 | 0.00 | -41.00 | 0.00 | -106.90 | 0.00 | 0.00 |
| Municipal Bonds | 03/01/2024 | -1,524.60 | 0.00 | -96.13 | 0.00 | -316.62 | 0.00 | -1,207.98 | 0.00 | 0.00 |
| Treasuries | 06/17/2021 | 0.00 | 2,195.83 | 0.00 | 25.83 | 0.00 | 25.83 | 0.00 | 2,170.00 | 0.00 |
| Treasuries | 08/12/2021 | 0.00 | 2,511.11 | 0.00 | 22.22 | 0.00 | 22.22 | 0.00 | 2,488.89 | 0.00 |
| Municipal Bonds | 10/01/2022 | -21,690.00 | 0.00 | -1,767.48 | 0.00 | -9,413.73 | 0.00 | -12,276.27 | 0.00 | 0.00 |
| Treasuries | 08/31/2021 | -47,365.60 | 0.00 | -386.66 | 0.00 | -386.66 | 0.00 | -46,978.94 | 0.00 | 0.00 |
| Treasuries | 08/31/2022 | -125,390.63 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | -125,390.63 | 0.00 | 0.00 |
| Municipal Bonds | 02/01/2023 | -7,635.60 | 0.00 | -561.08 | 0.00 | -2,988.37 | 0.00 | -4,647.23 | 0.00 | 0.00 |
| Coupon Agencies | 09/15/2024 | -232,392.00 | 0.00 | -171.51 | 0.00 | -171.51 | 0.00 | -232,220.49 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2021 | -803.52 | 0.00 | -82.78 | 0.00 | -611.86 | 0.00 | -191.66 | 0.00 | 0.00 |
| Municipal Bonds | 10/15/2020 | -5,715.00 | 0.00 | -432.95 | 0.00 | -5,715.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2021 | -1,622.50 | 0.00 | -472.38 | 0.00 | -842.06 | 0.00 | -780.44 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2021 | -11,357.50 | 0.00 | -3,306.62 | 0.00 | -5,894.40 | 0.00 | -5,463.10 | 0.00 | 0.00 |
| Municipal Bonds | 11/01/2022 | -65,420.00 | 0.00 | -5,238.16 | 0.00 | -27,272.57 | 0.00 | -38,147.43 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2020 | -14,175.00 | 0.00 | -77.04 | 0.00 | -14,175.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 10/01/2020 | -7,869.80 | 0.00 | -42.77 | 0.00 | -7,869.80 | 0.00 | 0.00 | 0.00 | 0.00 |
| Municipal Bonds | 01/29/2021 | -5,529.51 | 0.00 | -1,673.40 | 0.00 | -5,002.02 | 0.00 | -527.49 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2022 | -2,239.25 | 0.00 | -261.10 | 0.00 | -771.96 | 0.00 | -1,467.29 | 0.00 | 0.00 |

City of Carrollton

Date To Date

QUARTERLY REPORT - Amortization Schedule

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 9/30/2020, End Date: 12/31/2020

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount | Realized Gain/Loss-BV |
|------------------------|---------------|----------------------|-------------------|--------------------|--------------------|---------------------------|----------------------------|----------------------|----------------------|-----------------------|
| Municipal Bonds | 08/01/2021 | -71,584.65 | 0.00 | -13,523.18 | 0.00 | -40,275.55 | 0.00 | -31,309.10 | 0.00 | 0.00 |
| Municipal Bonds | 05/15/2021 | -133,890.00 | 0.00 | -30,117.07 | 0.00 | -89,696.48 | 0.00 | -44,193.52 | 0.00 | 0.00 |
| Municipal Bonds | 08/01/2022 | -74,560.00 | 0.00 | -7,630.17 | 0.00 | -26,622.65 | 0.00 | -47,937.35 | 0.00 | 0.00 |
| Municipal Bonds | 06/01/2024 | -28,830.50 | 0.00 | -1,940.31 | 0.00 | -2,509.75 | 0.00 | -26,320.75 | 0.00 | 0.00 |
| Municipal Bonds | 10/15/2021 | -22,313.20 | 0.00 | -4,707.17 | 0.00 | -4,707.17 | 0.00 | -17,606.03 | 0.00 | 0.00 |
| Municipal Bonds | 05/01/2021 | -43,200.00 | 0.00 | -10,061.77 | 0.00 | -29,966.58 | 0.00 | -13,233.42 | 0.00 | 0.00 |
| Total / Average | | -2,843,532.87 | 67,115.66 | -360,916.10 | 4,036.51 | -1,097,095.44 | 36,298.94 | -1,743,876.61 | 25,587.68 | 20,209.72 |