



CARROLLTON

T E X A S

Where Connections Happen

INVESTMENT OFFICER'S QUARTERLY REPORT

**Fourth Quarter and Fiscal Year Ended
September 30, 2020**

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**Investment Officer's Fourth Quarter and Annual Report
For the Fiscal Year Ended September 30, 2020**



Mayor
Kevin Falconer



Mayor Pro Tem
Steve Babick



Councilmember
Mike Hennefer



Deputy Mayor Pro Tem
Pat Cochran



Councilmember
Andrew Palacios



Councilmember
Glen Blascet



Councilmember
Young Sung



Councilmember
John Sutter



City Manager
Erin Rinehart

Prepared by:

Finance Department

Claudia Gallegos, City Treasurer
Melissa Everett, Senior Budget & Management Analyst
Dustin Reuber, Budget & Management Analyst

Approved by:

Robert B. Scott, C.P.A.
Assistant City Manager / Chief Financial Officer/



November 24, 2020

To The Honorable Mayor Falconer,
Members of the City Council,
and City Manager,
City of Carrollton

The Annual Investment Officer's Report addresses only those funds managed by the City of Carrollton, Texas. The investment income earned in capital project funds is used to reduce administrative expenses charged to each project. The investment income earned is recorded in the budget as a revenue source that reduces the need for additional taxes.

The preparation of this report was accomplished with the assistance of several staff members of the City's Finance Department who provided administrative support, financial data, or analysis work on a particular part of the report. A review and approval process was carried out by the City Treasurer and the Chief Financial Officer.

Those listed below who have signatures by their printed names are investment officers of the City and are required by State law to sign this report. As of September 30, 2020, the investment officers acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy and in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

The City of Carrollton investment reports, policies and strategies have been approved and adopted by the governing body by Resolution.

Robert B. Scott, Chief Financial Officer/Assistant City Manager

Claudia Gallegos, City Treasurer

Melissa Everett, Senior Budget & Management Analyst

Dustin Reuber, Budget & Management Analyst

INVESTMENT POLICY AND INVESTMENT METHODOLOGY

For the Fiscal Year Ended September 30, 2020

Statutory and Policy Requirements

This Investment Officer's Report is written in accordance with the Law of the State of Texas, and more specifically with Chapter 2256 Public Funds Investment Act, Section 2256.023, which states that not less than quarterly, the investment officer shall prepare and submit to the governing body and the chief executive officer of the entity a written report of investment transactions for all funds covered by this chapter, for the preceding reporting period, within a reasonable time after the end of the period. The report must describe in detail the investment position of the City on the date of the report; be prepared jointly and signed by all investment officers of the City; contain a summary statement of each pooled fund group that states the beginning market value for the reporting period; ending market value for the reporting period; fully accrued interest for the reporting period; state the book and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested. Other requirements to be in the report are maturity dates, pooled fund groupings, and a compliance statement of the investment portfolio as it relates to the strategies in the investment policy and relevant to provisions of the Public Funds Investment Act.

This report is prepared each quarter by the person or persons designated by the City Council as the Investment Officers. On **December 17, 2020 Resolution #4353** was passed to amend and adopt the investment policy for the City of Carrollton. The Chief Financial Officer is responsible for establishing written procedures for the operation of the program and these procedures shall include the explicit delegation of authority to persons who carry out the daily investment transactions. Currently, the Chief Financial Officer has made this delegation of authority to the City Treasurer. Investment officials have the authority to invest all City funds with the exception of funds contributed to the Texas Municipal Retirement System (TMRS) and the deferred compensation carrier, ICMA. These funds are managed by outside investment managers and administrators with a monitoring process carried out by Finance and Workforce Services departments.

Under State law, the City is authorized to invest in (1) obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; (2) direct obligations of the State or its agencies and instrumentalities; (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of, the State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; (5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; (6) bonds issued, assumed or guaranteed by the State of Israel; (7) interest-bearing banking deposits that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor; (8) interest-bearing banking deposits other than those described by clause (7) if (A) the funds invested in the banking deposits are invested through: (i) a broker with a main office or branch office in this State that the investing entity selects from a list the governing body or designated investment committee of the entity adopts as required by Section 2256.025; or (ii) a depository institution with a main office or branch office in this State that the investing entity selects; (B) the broker or depository institution selected as described by (A) above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the investing entity's account; (C) the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and (D) the investing entity appoints as the entity's custodian of the banking deposits issued for the entity's account: (i) the depository institution selected as described by (A) above; (ii) an entity described by

Section 2257.041(d), Texas Government Code; or (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3); (9) certificates of deposit and share certificates (i) issued by a depository institution that has its main office or a branch office in the States, and are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Insurance Fund or its successor, or are secured as to principal by obligations described in the clauses (1) through (8) or in any other manner and amount provided by law for City deposits, or (ii) where (a) the funds are invested by the City through (I) a broker that has its main office or a branch office in the State and is selected from a list adopted by the City as required by law or (II) a depository institution that has its main office or a branch office in the State that is selected by the City; (b) the broker or the depository institution selected by the City arranges for the deposit of the funds in certificates of deposit in one or more federally insured depository institutions, wherever located, for the account of the City; (c) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States; and (d) the City appoints the depository institution selected under (a) above, an entity as described by Section 2257.041(d) of the Texas Government Code, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the City with respect to the certificates of deposit; (10) fully collateralized repurchase agreements that have a defined termination date, are fully secured by a combination of cash and obligations described in clause (1) which are pledged to the City, held in the City's name, and deposited at the time the investment is made with the City or with a third party selected and approved by the City and are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State; (11) securities lending programs if (i) the securities loaned under the program are 100% collateralized, a loan made under the program allows for termination at any time and a loan made under the program is either secured by (a) obligations that are described in clauses (1) through (8) above, (b) irrevocable letters of credit issued by a state or national bank that is continuously rated by a nationally recognized investment rating firm at not less than A or its equivalent or (c) cash invested in obligations described in clauses (1) through (8) above, clauses (13) through (15) below, or an authorized investment pool; (ii) securities held as collateral under a loan are pledged to the City, held in the City's name and deposited at the time the investment is made with the City or a third party designated by the City; (iii) a loan made under the program is placed through either a primary government securities dealer or a financial institution doing business in the State; and (iv) the agreement to lend securities has a term of one year or less; (12) certain bankers' acceptances with the remaining term of 270 days or less, if the short-term obligations of the accepting bank or its parent are rated at least A-1 or P-1 or the equivalent by at least one nationally recognized credit rating agency; (13) commercial paper with a stated maturity of 270 days or less that is rated at least A-1 or P-1 or the equivalent by either (a) two nationally recognized credit rating agencies or (b) one nationally recognized credit rating agency if the paper is fully secured by an irrevocable letter of credit issued by a U.S. or state bank; (14) a no-load money market mutual fund registered with and regulated by the Securities and Exchange Commission that provides the City with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940 and complies with federal Securities and Exchange Commission Rule 2a-7; and (15) no-load mutual funds registered with the Securities and Exchange Commission that have an average weighted maturity of less than two years, and have a duration of one year or more and are invested exclusively in obligations described in this paragraph or have a duration of less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities. In addition, bond proceeds may be invested in guaranteed investment contracts that have a defined termination date and are secured by obligations, including letters of credit, of the United States or its agencies and instrumentalities in an amount at least equal to the amount of bond proceeds invested under such contract, other than the prohibited obligations described in the next succeeding paragraph.

The City may invest in such obligations directly or through government investment pools that invest solely in such obligations provided that the pools are rated no lower than AAA or AAA-m or an equivalent by at least one nationally recognized rating service. The City may also contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control for a term up to two years, but the City retains ultimate responsibility as fiduciary of its assets. In order to renew or extend such a contract, the City must do so by order, ordinance, or resolution. The City is specifically prohibited from investing in: (1) obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal; (2) obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; (3) collateralized mortgage obligations that have a stated final maturity of greater than 10 years; and (4) collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Under Texas law, the City is required to invest its funds under written investment policies that primarily emphasize safety of principal and liquidity; that address investment diversification, yield, maturity, and the quality and capability of investment management; and that include a list of authorized investments for City funds, the maximum allowable stated maturity of any individual investment and the maximum average dollar-weighted maturity allowed for pooled fund groups, methods to monitor the market price of investments acquired with public funds, a requirement for settlement of all transactions, except investment pool funds and mutual funds, on a delivery versus payment basis, and procedures to monitor rating changes in investments acquired with public funds and the liquidation of such investments consistent with the Public Funds Investment Act. All City funds must be invested consistent with a formally adopted "Investment Strategy Statement" that specifically addresses each fund's investment. Each Investment Strategy Statement will describe its objectives concerning: (1) suitability of investment type, (2) preservation and safety of principal, (3) liquidity, (4) marketability of each investment, (5) diversification of the portfolio, and (6) yield.

Under Texas law, the City's investments must be made "with judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment considering the probable safety of capital and probable income to be derived." At least quarterly the City's investment officers must submit an investment report to the City Council detailing: (1) the investment position of the City, (2) that all investment officers jointly prepared and signed the report, (3) the beginning market value, and any additions and changes to market value and the ending value of each pooled fund group, (4) the book value and market value of each separately asset at the beginning and end of the reporting period, (5) the maturity date of each separately invested asset, (6) the account or fund or pooled fund group for which each individual investment was acquired, and (7) the compliance of the investment portfolio as it relates to: (a) adopted investment strategies and (b) Texas law. No person may invest City funds without express written authority from the City Council.

Under Texas law, the City is additionally required to: (1) annually review its adopted policies and strategies, (2) require any investment officers with personal business relationships or family relationships with firms seeking to sell securities to the City to disclose the relationship and file a statement with the Texas Ethics Commission and the City, (3) require the registered principal of firms seeking to sell securities to the City to: (a) receive and review the City's investment policy, (b) acknowledge that reasonable controls and procedures have been implemented to preclude imprudent investment activities, and (c) deliver a written statement attesting to these requirements, (4) in conjunction with its annual financial audit, perform a compliance audit of the management controls on investments and adherence to the City's investment policy, (5) restrict reverse repurchase

agreements to not more than 90 days and restrict the investment of reverse repurchase agreement funds to no greater than the term of the reverse repurchase agreement, (6) restrict the investment in non-money market mutual funds in the aggregate to no more than 15% of the City's monthly average fund balance, excluding bond proceeds and reserves and other funds held for debt service, (7) require local government investment pools to conform to the new disclosure, rating, net asset value, yield calculation, and advisory board requirements and (8) provide specific investment training for the Treasurer, the Chief Financial Officer (if not the Treasurer) and the Investment Officer.

Custodial Arrangements

The City's investments are almost exclusively held in the Federal Reserve Bank or the Depository Trust Company Book Entry System with delivery vs. payment transactions occurring through the securities clearance department of the City's depository bank, Frost. The bank is responsible for matching up instructions from the City's investment officers on an investment settlement transaction with confirmations and what is wired from the broker dealers, before releasing the City's designated funds for a given purchase. The bank then proceeds to send the information to the safekeeping and vault departments, to record ownership in the City's safekeeping account. A safekeeping statement is provided to the City verifying ownership and custody.

Investment Accounting Methodology

The City accounts for the majority of funds on a pooled investment basis, allowing the investment officer to purchase larger round-lot blocks of securities at higher yields. The individual funds share in higher yields regardless of the size of each individual cash balance at the time. Investment income is allocated to the participating funds based upon their equity percentage in the pooled fund. The percentage is based on the individual fund's accrued interest balance divided by the pooled fund's accrued interest balance. Safekeeping fees, realized gains or losses, and investment expenses are netted against interest earnings to derive a net investment income figure to allocate to each individual fund. Pooling funds for investment purposes has benefited the City by reducing recordkeeping, banking fees, and audit costs.

As of September 30, 2019, two pools of funds existed, as follows: Consolidated Fund, consisting of operational funds and bond issuance money and Police Confiscated Fund, consisting of monies obtained through forfeiture provisions under federal and state drug laws.

FIVE-YEAR COMPARISON - YIELDS, CASH AND INVESTMENT BALANCES
For the Fiscal Years Ended September 30,

Summary of Cash and Investments, Investment Yields and Earnings

As of September 30, 2020, the City of Carrollton had cash and investments with an amortized book balance of \$293,134,498. Total cash and investments increased \$47,381,315 from September 30, 2019. The main increase in money invested from the prior fiscal year occurred due to sales and property taxes received during the fiscal year.

The City of Carrollton manages the investment portfolios actively to achieve relative value in the market and within set parameters to be positioned at an optimal place on the yield curve. The City monitors the duration of the portfolios to achieve liability matching, but also to achieve the maximum income potential, while maintaining the safety and liquidity of the portfolio. The portfolios are relatively short-term in nature, and in a stable rate environment will achieve yields above treasury bill/notes rates of interest.

A detail of the City's portfolios balances at book value and yield earn at the end of the last five years has been included below:

PORTFOLIO VALUES - BOOK VALUE					
	Fiscal Year Ended 2016	Fiscal Year Ended 2017	Fiscal Year Ended 2018	Fiscal Year Ended 2019	Fiscal Year Ended 2020
CONSOLIDATED PORTFOLIO (1) (2)					
Investment on Agencies and Pools	\$ 183,639,103	\$ 193,314,466	\$ 213,903,441	\$ 243,218,203	\$ 286,827,480
Cash in Interest-Bearing Bank Accounts	5,528,997	1,489,292	452,297	1,814,673	5,079,209
Consolidated Portfolio Values	\$ 189,168,100	\$ 194,803,758	\$ 214,355,738	\$ 245,032,876	\$ 291,906,690
POLICE PORTFOLIO (Restricted Funds) (2)					
Investment on Pools	\$ 520,508	\$ 658,274	\$ 813,825	\$ 490,709	\$ 933,388
Cash in Interest-Bearing Bank Accounts	206,430	255,872	268,101	229,598	294,420
Police Portfolio Values	\$ 726,938	\$ 914,146	\$ 1,081,925	\$ 720,307	\$ 1,227,808
ALL PORTFOLIOS (2)					
Investment on Agencies and Pools	\$ 184,159,611	\$ 193,972,740	\$ 214,717,266	\$ 243,708,912	\$ 287,760,869
Cash in Interest-Bearing Bank Accounts	5,735,427	1,745,164	720,398	2,044,271	5,373,629
All Portfolio Values	\$ 189,895,038	\$ 195,717,904	\$ 215,437,664	\$ 245,753,183	\$ 293,134,498

NET INVESTMENT EARNINGS					
	Fiscal Year Ended 2016	Fiscal Year Ended 2017	Fiscal Year Ended 2018	Fiscal Year Ended 2019	Fiscal Year Ended 2020
CONSOLIDATED PORTFOLIO					
Investment Earnings	\$ 1,605,703	\$ 2,111,908	\$ 3,401,615	\$ 5,187,739	\$ 4,251,130

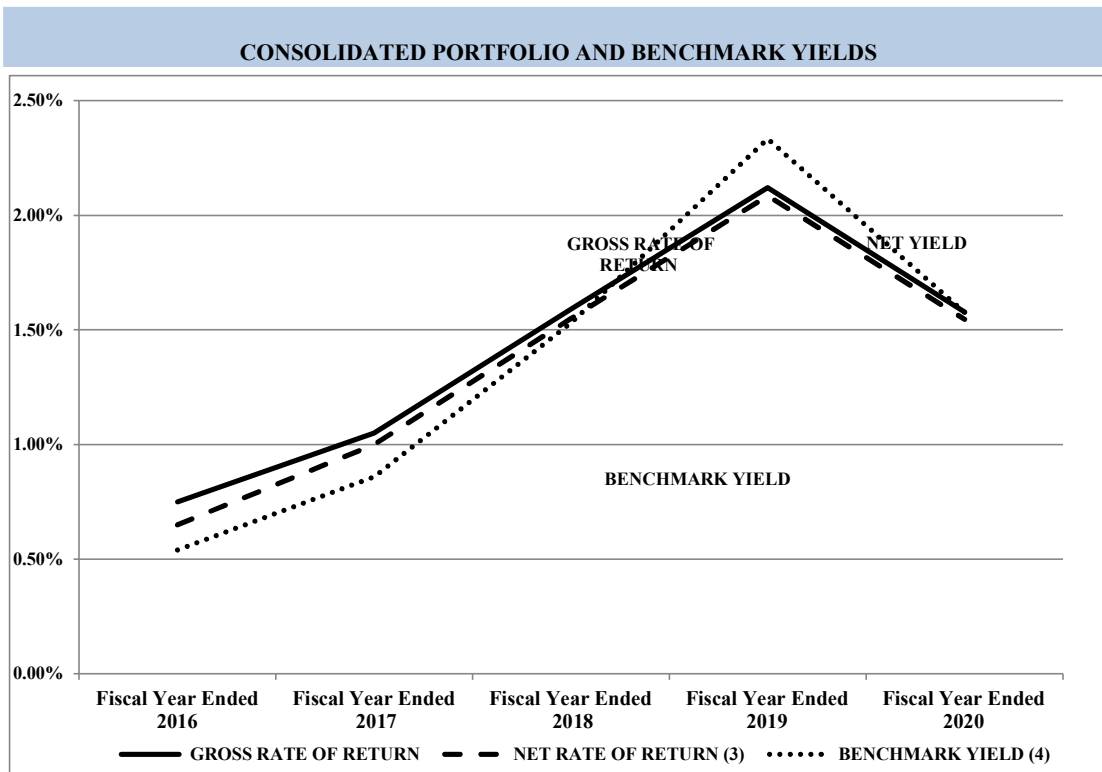
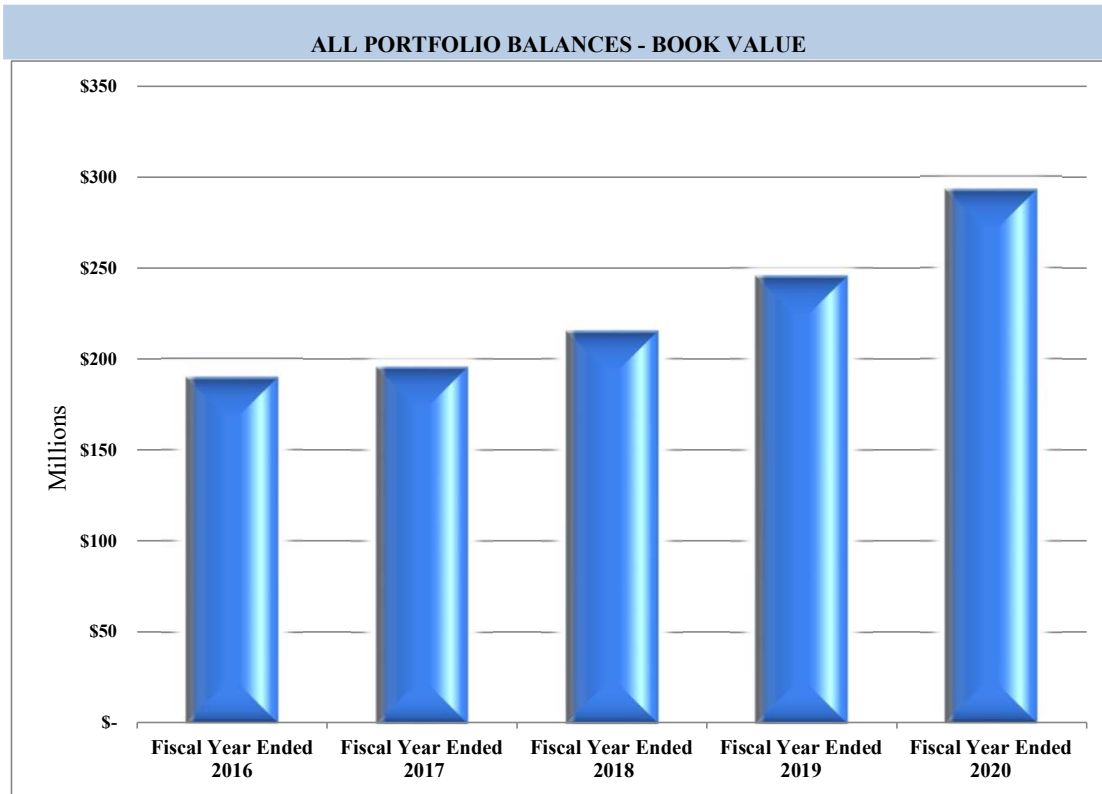
PORTFOLIO YIELDS					
	Fiscal Year Ended 2016	Fiscal Year Ended 2017	Fiscal Year Ended 2018	Fiscal Year Ended 2019	Fiscal Year Ended 2020
CONSOLIDATED PORTFOLIO					
GROSS RATE OF RETURN	0.75%	1.05%	1.59%	2.12%	1.58%
NET RATE OF RETURN (3)	0.65%	1.00%	1.55%	2.09%	1.55%
BENCHMARK YIELD (4)	0.54%	0.86%	1.53%	2.33%	1.58%
GROSS RATE OF RETURN VS. BENCHMARK	0.21%	0.19%	0.06%	-0.21%	0.00%
POLICE PORTFOLIO					
GROSS YIELD	0.05%	0.34%	0.61%	2.23%	1.24%
NET YIELD (1)	0.05%	0.34%	0.61%	2.23%	1.24%

NOTES:

- (1) Consolidated Funds includes bond proceeds funds.
- (2) Balances will not match the carrying value report listed in a later section of this report and in the Comprehensive Annual Financial Report by the amount of the balance in the cash in interest bearing bank accounts.
- (3) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses
- (4) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses
- (5) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1 year and 2 year T- was used in fiscal year 2017. A rolling average of the 1 year T-note was used in fiscal year 2018 to reflect the portfolio's weighted average maturity. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 and 2020 to reflect the portfolio's weighted average maturity.

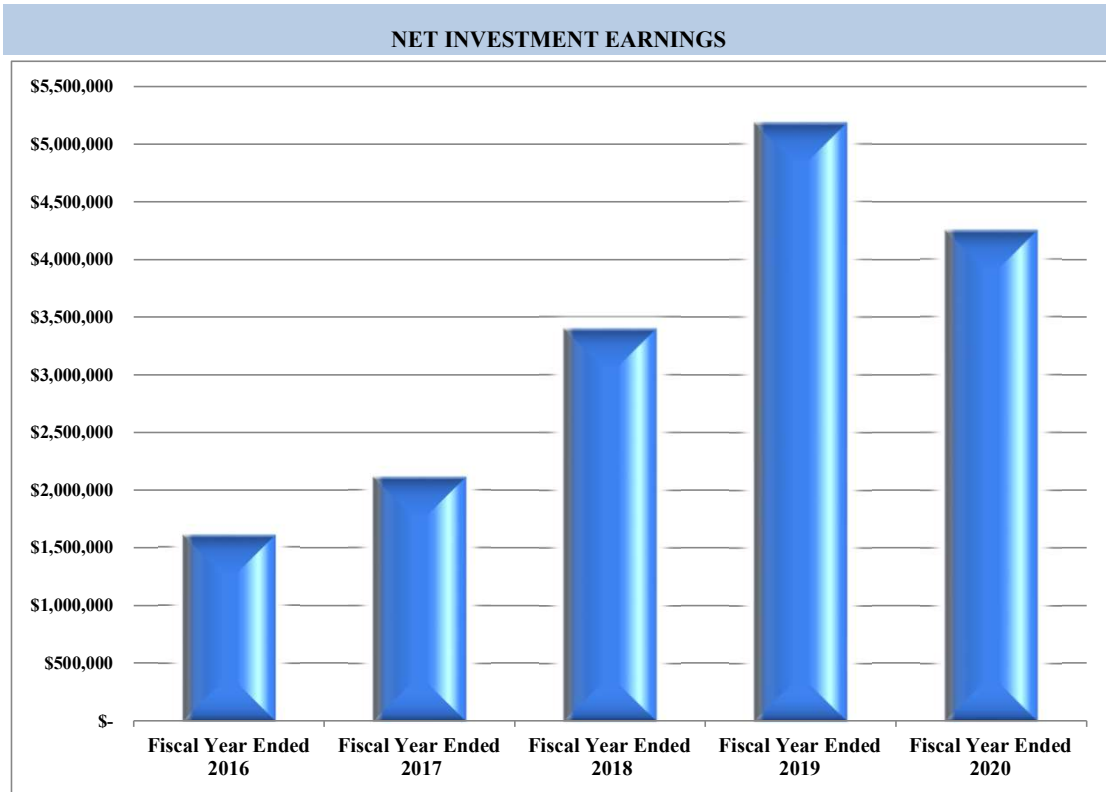
FIVE-YEAR COMPARISON - PORTFOLIO BALANCES, YIELD GRAPH AND NET INVESTMENT EARNINGS

For the Fiscal Years Ended September 30,



FIVE-YEAR COMPARISON - PORTFOLIO BALANCES, YIELD GRAPH AND NET INVESTMENT EARNINGS

For the Fiscal Years Ended September 30,



COMPARISONS OF ACTIVE VS. PASSIVE PORTFOLIO MANAGEMENT
Treasuries and Government Pools Passive Strategy
For the Fiscal Year Ended September 30, 2020

This example of a passive strategy considers the purchase of a treasury note with a one-year maturity for money the City will have in reserves, invest another pool of funds in six-month treasury bills representing money that may not be spent all at once, such as bond proceeds, and the rest of the funds will be invested in a liquid money market type fund managed by outside managers.

The example below shows the difference in earnings that might have occurred for the fiscal year in the Consolidated portfolio if the passive strategy explained above had been adopted:

Assumptions: \$40,000,000 Fund Balance Reserves Invested in One-Year T-Note at 1.61%
\$20,000,000 invested in Six-Month T-Bills at 1.67% for First Six Months, and at 0.17% for next six months
Balance of Funds Remaining Invested in Government Pool

MONTH	CONSOLIDATED PORTFOLIO AVG. BALANCE (\$) LESS \$60,000,000	GOVT. POOL RATE OF RETURN (%) (1)	NUMBER OF DAYS INVESTED	INTEREST EARNINGS
October	199,922,847	1.9115%	31	\$329,076
November	192,261,973	1.6774%	30	\$268,750
December	191,114,376	1.6226%	31	\$267,032
January	196,209,533	1.5925%	31	\$269,066
February	207,462,282	1.5908%	28	\$256,691
March	217,679,816	1.0034%	31	\$188,084
April	228,134,278	0.4552%	30	\$86,539
May	237,916,664	0.2685%	31	\$55,008
June	245,649,953	0.2165%	30	\$44,319
July	247,211,160	0.2082%	31	\$44,321
August	243,369,004	0.1768%	31	\$37,052
September	240,963,773	0.1474%	30	\$29,598
<i>Potential interest earned from Governmental Pool - Passive Portfolio Management</i>				<i>\$1,875,536</i>
Add: Interest Earned in T-Note	40,000,000	1.61%	365	\$652,944
Interest Earned in T-Bills:	20,000,000	1.67%	180	\$167,000
	20,000,000	0.17%	180	\$17,000
<i>Total From Passive Portfolio Management</i>				<i>\$2,712,481</i>
Total Net Investment Income Actually Earned Under Active Management ⁽²⁾				\$4,251,130
Income Differential derived from Active Management				\$1,538,649
Represents approximately a variance of: 51 basis points				

(1) Source for government pool rate of return is Texpool. Source for Treasury bill and note rates is the Federal Reserve Bank Statistical Releases.

(2) This figure represents interest revenues net of gains and losses on sales, and investment expenses such as salaries, computer charges, and supplies amounting to \$86,281.

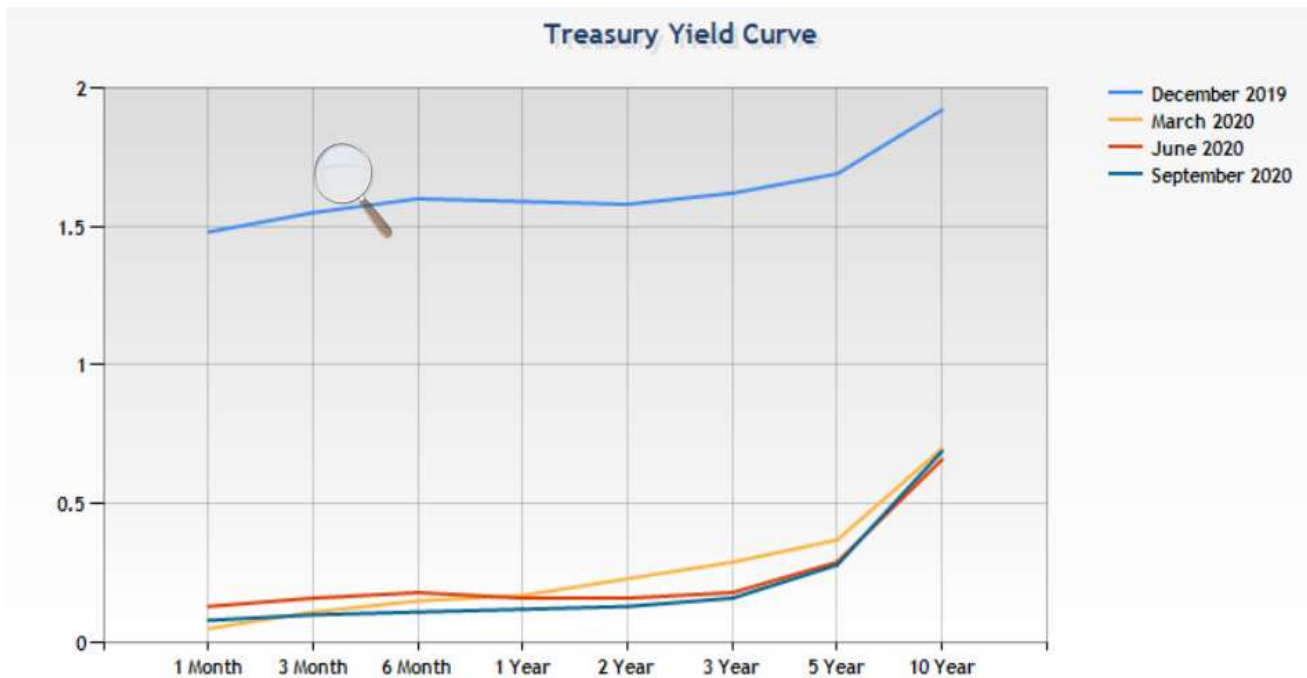
ECONOMIC SUMMARY AND INVESTMENT STRATEGY
Fourth Quarter and Fiscal Year Ended September 30, 2020

The U.S. Economy This Quarter

The economy continued to improve during the third quarter of 2020 at slight to modest pace. The Federal Reserve System Beige book published in October 2020 reported a mix recovery by sector. Retail sales continue to increase with some Districts reporting a slower pace of recovery but a slight recovery in tourism activity. Manufacturing and the residential housing market reported an increase in activity. Banking reported increased demand on mortgages but a deterioration of the commercial real estate market, except for warehouse and industrial space where construction and leasing activity remained stable.

Employment during the third quarter of 2020 continue to improve at a slow pace. The reactivation of the economy reflected on job gains in the leisure and hospitality sector, in retail trade, health care and social assistance, and in professional and business services. The number of unemployed persons fell from 17.8 million in June 2020 to 12.6 million in September 2020. The number of permanent job losers increased from 2.9 million in June 2020 to 3.8 million in September 2020. The number of persons on temporary layoff decreased from 10.6 million in June 2020 to 4.6 million in September 2020.

The yield on the 10-year U.S. Treasury bonds decreased to 0.68 percent in September 2020 from 0.73 percent at the end of June 2020. The 2-year T-note yield decreased to 0.13 percent in September 2020 from 0.22 percent in June 2020. The spread increased in September 2020 to 55 basis points from 51 basis points in June 2020



The DFW Economy This Quarter

The Dallas business-cycle indexes improved during the third quarter of 2020 while Fort Worth fell in the last quarter. Year over year, the index fell 1.7 percent in Dallas and 18.2 percent in Fort Worth. The unemployment rate increased from June 2020 in Dallas from 7.1 percent to 7.7 percent at the end of September 2020, and in Fort Worth from 7.4 percent in June 2020 to 7.8 percent in this quarter. Both unemployment rates are lower than the state and national rates of 8.3 and 7.9 percent, respectively. Through September, payroll employment in DFW is down an annualized 6.3.

ECONOMIC SUMMARY AND INVESTMENT STRATEGY
Fourth Quarter and Fiscal Year Ended September 30, 2020

Economic Outlook

The FOMC has maintained the target rate of 0.00 – 0.25 during its November 4- 5 meeting. During its a press conference, Federal Reserve Chairman Jerome Powell, stated that the economy recovered at a faster pace than expected but its pace has moderated in the last month with inconsistent recovery in all sectors. Mr. Powell recognized the benefits of the recent vaccine progress for the medium term and emphasized that uncertainties about its efficacy, timing and distribution are still uncertain. The risk of rising infection rates and household exhausting savings supported by federal stimulus payments and expanded unemployment benefits could have an impact on the economy. The FOMC expects to maintain the current target range for the next three years. The Fed will continue to increase its holdings of Treasury securities and agency mortgage-backed securities to support the flow of credit to household and businesses.

The Fed's next meeting is December 15-16, 2020. The markets do not expect a change on the fed funds rate at this meeting.

City of Carrollton's Portfolio Performance This Quarter

The Consolidated Portfolio had an overall year-to-date rate of return of 1.58 percent gross and quarterly rate of return of 0.86 percent gross at the end of September 30, 2020. The gross rate of return for this quarter decreased 62 basis points from the previous quarter as a result of a decrease on yields in the market. The rate of return of Carrollton's Consolidated Portfolio was at 4 basis points lower than the average of the six-month -1-year rolling average yield of Treasury Bills as result of funds received in the last quarter and reinvestment in securities and investment pools with lower yields than the average treasury yield of the fiscal year.

The weighted average maturity (WAM) of all the portfolios at quarter end was 1.16 years, an increase from 1.01 years at the end of last quarter. This increase in WAM is a result of investments performed in the last quarter with longer maturities. The City's portfolio currently has a short-term duration (refer to graph #3 of the Executive Summary) with about 45 percent of the portfolio under one year, 14 percent from one year to two years, 26 percent from two years to three years, and 15 percent from three to four years. The City's portfolios are diversified at quarter-end in government coupon agencies at 51 percent, municipal bonds at 25 percent, and government pools and bank accounts at 24 percent of the total. Current City investments have good secondary markets and can be sold at any time should the need arise.

The book value of all combined portfolios at the end of the quarter was \$293,134,498 with a market value of \$294,178,402. The difference represents an unrealized gain of \$1,043,904 (100.36%) of book value for the combined portfolios.

A detailed breakdown of income earned, yields, holdings, market sector diversification, market value, and book value by portfolio and asset type for the City's portfolios are contained in this investment report.

INDICATORS OF ECONOMIC ACTIVITY
Fourth Quarter and Fiscal Year Ended September 30, 2020

<u>INDICATORS</u>	<u>July</u> <u>2020</u>	<u>August</u> <u>2020</u>	<u>September</u> <u>2020</u>
Real Gross Domestic Product(1)	33.1%	33.1%	33.1%
Total Unemployment Rate(2)	10.2%	8.4%	7.9%
Personal Income(1)	0.9%	-2.5%	0.9%
Leading Economic Indicators(3)	2.0%	1.4%	0.7%
Producer Price Index -PPI (All Items)(5)	0.6%	0.3%	0.4%
Consumer Price Index -CPI (All Items)(5)	0.6%	0.4%	0.2%
Existing Home Sales(7)	5,280,000	5,350,000	5,870,000
Housing Inventory(7)	2.80	2.80	2.60
New Residential Sales(6)	965,000	994,000	959,000
Construction Spending (Millions)(6)	\$1,398,952	\$1,410,438	\$1,414,027
Retail Sales & Food Services Adjusted (Millions)(6)	\$535,923	\$538,979	\$549,256
ISM's New Order Index(4)	61.5	67.6	60.2
Industrial Production(8)	3.5%	0.4%	-0.6%
Manufacturer and Trade Inventories - Total Business (6)	1,914,153	1,919,154	0
Durable Goods (New Orders)(6)	0.4%	1.9%	0.0%

Sources:

(1) www.bea.gov/newsreleases/

(2) www.bls.gov/cps/

(3) www.conference-board.org/

(4) www.instituteforsupplymanagement.org/

Notes:

Indicators highlighted in grey were not released at the time this report was printed

COMPARISON OF MARKET RATES, INDICES & BENCHMARKS
Fourth Quarter and Fiscal Year Ended September 30, 2020

<u>INVESTMENT TYPE</u>	<u>July</u> <u>2020</u>	<u>August</u> <u>2020</u>	<u>September</u> <u>2020</u>	<u>September</u> <u>2019</u>
T-Bills(1)				
3 Months	0.13%	0.10%	0.11%	1.72%
6 Months	0.14%	0.12%	0.12%	1.69%
T-Notes(1)				
1 Year	0.15%	0.13%	0.13%	1.61%
2 Years	0.15%	0.14%	0.13%	1.47%
3 Years	0.17%	0.16%	0.16%	1.42%
5 Years	0.28%	0.27%	0.27%	1.40%
10 Years	0.62%	0.65%	0.68%	1.52%
20 Years	1.09%	1.14%	1.21%	1.76%
Gov't Pool(2)				
Texpool	0.21%	0.18%	0.15%	1.93%
Logic	0.42%	0.32%	0.26%	1.94%
TexasTerm	0.22%	0.16%	0.14%	1.81%
TexasClass	0.45%	0.32%	0.25%	1.93%
Comm. Paper(3)				
30 Days	0.11%	0.09%	0.09%	1.79%
60 Days	0.13%	0.10%	0.11%	1.72%
90 Days	0.14%	0.12%	0.12%	1.74%
Fed. Funds Target Rate	0-0.25	0-0.25	0-0.25	1.75-2.00
Prime Rate(4)	3.25%	3.25%	3.25%	4.60%
DJIA(5)	26,428.32	28,430.05	27,781.70	26,864.27
Municipal Bonds Bloomberg Index (7)				
2 Years	1.62%	0.17%	0.15%	1.13%
5 Years	1.97%	0.31%	0.29%	1.14%
10 Years	2.49%	0.81%	0.84%	1.31%
30 Years	3.06%	1.62%	1.67%	1.88%
Benchmarks (6)				
3-Month Treasury Bill	1.06%	0.90%	0.75%	2.05%
6-Month Treasury Bill	1.06%	0.91%	0.76%	2.08%
1-Year Treasury Note	1.02%	0.88%	0.74%	2.08%
2-Year Treasury Note	1.00%	0.88%	0.76%	2.02%
3-Year Treasury Note	1.01%	0.90%	0.78%	2.01%
6-Month-1 Year Average Treasury	1.04%	0.89%	0.75%	2.08%
1-Year Average T.Note	1.02%	0.88%	0.74%	2.08%

Sources:

- (1) <http://www.federalreserve.gov/releases/h15/data.htm> TREASURY CONSTANT MATURITIES - NOMINAL
- (2) From Governmental Pools website
- (3) <http://www.federalreserve.gov/releases/h15/data.htm> Commercial Paper Non Financial
- (4) <http://www.federalreserve.gov/releases/h15/data.htm> BANK PRIME LOAN
- (5) <http://quotes.wsj.com/DJIA/index-historical-prices> - LOW - MONTH END
- (6) Benchmark is calculated as a rolling average annualized yields and were not weighted by the actual portfolio balances.
- (7) <http://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

**CITY OF CARROLLTON
PORTFOLIO DEFINITIONS**

Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

Police Confiscated Portfolio - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized.

Combined Portfolio - Summary of all the separate portfolios which the City manages.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

PORTFOLIO YIELDS						
	JULY 2020	AUGUST 2020	SEPTEMBER 2020	QUARTER ENDED September 30, 2020	QUARTER ENDED June 30, 2020	YTD AS OF Current Quarter
CONSOLIDATED PORTFOLIO						
YIELD TO MATURITY	0.95%	0.81%	0.76%	0.76%	1.23%	0.76%
GROSS RATE OF RETURN	1.02%	0.85%	0.70%	0.86%	1.48%	1.58%
NET RATE OF RETURN (1)	0.99%	0.82%	0.67%	0.83%	1.45%	1.55%
BENCHMARK ROLLING AVERAGE (2)	1.04%	0.89%	0.75%	0.89%	1.36%	1.58%
GROSS RATE OF RETURN VS. BENCHMARK	-0.02%	-0.04%	-0.05%	-0.04%	0.11%	0.00%
POLICE CONFISCATED PORTFOLIO						
GROSS RATE OF RETURN	0.26%	0.23%	0.20%	0.23%	0.40%	1.24%
NET RATE OF RETURN (1)	0.26%	0.23%	0.20%	0.23%	0.40%	1.24%

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year T-Note was used in fiscal year 2018. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 to reflect the portfolio's weighted average maturity.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

PORTFOLIO VALUES BOOK VALUE VS. MARKET VALUE						
	JULY 2020	AUGUST 2020	SEPTEMBER 2020	QUARTER ENDED September 30, 2020	QUARTER ENDED June 30, 2020	YTD AS OF Current Quarter
CONSOLIDATED PORTFOLIO						
BOOK VALUE	\$ 311,934,761	\$ 286,959,883	\$ 291,906,690	\$ 291,906,690	\$ 315,160,456	\$ 291,906,690
MARKET VALUE	313,311,293	288,226,131	292,950,594	292,950,594	316,456,992	292,950,594
PAR VALUE	310,768,546	285,542,328	290,390,807	290,390,807	313,988,688	290,390,807
UNREALIZED GAIN / (LOSS)	1,376,532	1,266,248	1,043,904	1,043,904	1,296,536	1,043,904
MARKET VALUE VS. BOOK VALUE	100.44%	100.44%	100.36%	100.36%	100.41%	100.36%
POLICE CONFISCATED PORTFOLIO						
BOOK VALUE	\$ 1,210,970	\$ 1,270,091	\$ 1,227,808	\$ 1,227,808	\$ 1,209,377	\$ 1,209,377
MARKET VALUE	1,210,970	1,270,091	1,227,808	1,227,808	1,209,377	1,209,377
PAR VALUE	1,210,970	1,270,091	1,227,808	1,227,808	1,209,377	1,209,377
UNREALIZED GAIN / (LOSS)	-	-	-	-	-	-
MARKET VALUE VS. BOOK VALUE	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
ALL PORTFOLIOS						
BOOK VALUE	\$ 313,145,731	\$ 288,229,974	\$ 293,134,498	\$ 293,134,498	\$ 316,369,833	\$ 293,116,067
MARKET VALUE	314,522,263	289,496,222	294,178,402	294,178,402	317,666,369	294,159,971
PAR VALUE	311,979,516	286,812,420	291,618,615	291,618,615	315,198,065	291,600,184
UNREALIZED GAIN / (LOSS)	1,376,532	1,266,248	1,043,904	1,043,904	1,296,536	1,043,904
MARKET VALUE VS. BOOK VALUE	100.44%	100.44%	100.36%	100.36%	100.41%	100.36%

INVESTMENT EARNINGS
Fourth Quarter and Fiscal Year Ended September 30, 2020

NET INVESTMENT EARNINGS						
	JULY 2020	AUGUST 2020	SEPTEMBER 2020	QUARTER ENDED September 30, 2020	QUARTER ENDED June 30, 2020	YTD AS OF Current Quarter September 30, 2019
CONSOLIDATED PORTFOLIO						
INTEREST EARNED	\$ 395,974	\$ 357,555	\$ 295,296	\$ 1,048,826	\$ 1,419,718	\$ 5,101,039
ACCRUED AMORT/ ACCRED.	\$ (138,801)	\$ (143,339)	\$ (118,826)	\$ (400,966)	\$ (458,394)	\$ (895,358)
GAIN/LOSS	\$ 2,796	\$ 934	\$ -	\$ 3,730	\$ 133,215	\$ 131,729
INVESTMENT EARNINGS	\$ 259,969	\$ 215,151	\$ 176,470	\$ 651,590	\$ 1,094,538	\$ 4,337,411
INVESTMENT EXPENSES	\$ (7,190)	\$ (7,190)	\$ (7,190)	\$ (21,570)	\$ (21,570)	\$ (86,281)
NET INVESTMENT EARNINGS	\$ 252,779	\$ 207,960	\$ 169,280	\$ 630,020	\$ 1,072,968	\$ 4,251,130
POLICE CONFISCATED PORTFOLIO						
INTEREST EARNED	\$ 254	\$ 226	\$ 202	\$ 683	\$ 1,013	\$ 8,129
INVESTMENT EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INVESTMENT EARNINGS	\$ 254	\$ 226	\$ 202	\$ 683	\$ 1,013	\$ 8,129
						\$ 16,943

PURCHASES BY DEALER

From July 1, 2020 to September 30, 2020

According to Section 2256.025 of the Public Funds Investment Act, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The following report of purchases by dealer represents an approved list of all the broker/dealers with whom the city engaged in investment transactions during the period being reported.

PURCHASES BY DEALER		
BROKER / DEALER	ORIGINAL PAR VALUE	
	AMOUNT	PERCENTAGE
FTN Financial	23,600,000	20.12%
Hilltop Securities	600,000	0.51%
InCapital	37,000,000	31.55%
Oppenheimer & Co Inc	14,850,000	12.66%
Raymond James	14,795,000	12.61%
Vining Sparks IBG LP	3,265,000	2.78%
Well Fargo	23,179,000	19.76%
Total Purchases	\$ 117,289,000	100.00%

TRACKER INVESTMENT REPORTS
Fourth Quarter and Fiscal Year Ended
September 30, 2020

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City of Carrollton
 Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
 Report Format: By Totals
 Group By: Asset Category
 Average By: Book Value
 Portfolio / Report Group: All Portfolios
 As of 9/30/2020

Description	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	149,299,000.00	149,974,390.85	149,804,265.04	149,741,907.66	240,919.73	0.696	946	51.08
Depository Bank	5,373,629.22	5,373,629.22	5,373,629.22	5,373,629.22	0.00	0.350	1	1.83
Investment Pools	63,810,985.61	63,810,985.61	63,810,985.61	63,810,985.61	0.00	0.211	1	21.77
Municipal Bonds	73,135,000.00	75,019,395.96	74,849,534.78	74,207,975.25	598,585.54	1.392	411	25.32
Total / Average	291,618,614.83	294,178,401.64	293,838,414.65	293,134,497.74	839,505.27	0.761	588	100

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 9/30/2020

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	08/20/2024	4,000,000.00	4,003,916.00	4,004,132.00	4,004,054.90	1,377.78	0.284	1,420	1.37
Coupon Agencies	04/13/2023	2,000,000.00	1,998,126.00	1,999,000.00	1,999,075.92	1,582.78	0.388	925	0.68
Coupon Agencies	10/20/2023	4,000,000.00	4,000,636.00	4,000,000.00	4,000,000.00	3,111.11	0.400	1,115	1.36
Coupon Agencies	09/13/2022	3,000,000.00	3,153,519.00	3,085,313.43	3,053,032.67	3,966.67	1.862	713	1.04
Coupon Agencies	07/29/2024	4,000,000.00	3,992,764.00	4,000,000.00	4,000,000.00	3,050.00	0.450	1,398	1.36
Coupon Agencies	02/12/2024	2,000,000.00	2,008,676.00	2,000,000.00	2,000,000.00	4,506.67	1.690	1,230	0.68
Coupon Agencies	09/08/2022	4,000,000.00	3,999,272.00	3,998,600.00	3,998,642.19	440.00	0.198	708	1.36
Coupon Agencies	08/19/2022	4,000,000.00	3,958,600.00	4,000,000.00	4,000,000.00	911.11	0.200	688	1.36
Coupon Agencies	08/25/2023	690,000.00	693,902.64	690,000.00	690,000.00	1,120.29	1.670	1,059	0.24
Coupon Agencies	08/25/2023	4,000,000.00	4,022,624.00	4,000,000.00	4,000,000.00	6,494.44	1.670	1,059	1.36
Coupon Agencies	07/05/2022	1,000,000.00	1,035,222.00	1,018,480.00	1,011,403.69	5,194.44	1.535	643	0.35
Coupon Agencies	09/13/2022	1,040,000.00	1,071,970.64	1,036,828.00	1,038,028.22	859.44	1.850	713	0.35
Coupon Agencies	08/26/2024	4,000,000.00	3,997,704.00	3,999,200.00	3,999,215.41	1,700.00	0.455	1,426	1.36
Coupon Agencies	04/21/2023	4,000,000.00	3,996,776.00	4,000,000.00	4,000,000.00	2,606.67	0.340	933	1.36
Coupon Agencies	04/03/2023	1,000,000.00	1,062,734.00	1,066,480.00	1,061,381.63	13,373.33	0.260	915	0.36
Coupon Agencies	02/10/2023	4,000,000.00	4,017,568.00	4,000,000.00	4,000,000.00	8,888.89	1.600	863	1.36
Coupon Agencies	08/18/2023	2,000,000.00	2,009,062.00	2,000,000.00	2,000,000.00	3,826.67	1.640	1,052	0.68
Coupon Agencies	07/20/2023	4,000,000.00	4,003,280.00	4,000,000.00	4,000,000.00	3,188.89	0.410	1,023	1.36
Coupon Agencies	03/04/2024	4,000,000.00	3,997,112.00	4,000,000.00	4,000,000.00	1,040.00	0.360	1,251	1.36
Coupon Agencies	10/06/2020	3,640,000.00	3,641,037.40	3,632,465.20	3,639,954.15	37,649.73	2.219	6	1.24
Coupon Agencies	08/04/2023	3,000,000.00	2,998,749.00	2,999,490.00	2,999,516.55	1,213.33	0.266	1,038	1.02
Coupon Agencies	08/25/2022	2,679,000.00	2,795,954.42	2,805,770.28	2,796,148.57	6,433.32	0.166	694	0.95
Coupon Agencies	07/10/2023	2,000,000.00	1,999,588.00	2,000,780.00	2,000,759.02	1,111.11	0.236	1,013	0.68
Coupon Agencies	08/18/2023	5,000,000.00	4,978,620.00	4,996,250.00	4,996,910.73	9,479.17	1.647	1,052	1.70
Coupon Agencies	09/09/2024	4,000,000.00	3,994,648.00	4,000,000.00	4,000,000.00	980.00	0.420	1,440	1.36
Coupon Agencies	07/01/2021	10,000,000.00	10,101,990.00	10,000,000.00	10,000,000.00	37,083.33	1.500	274	3.41
Coupon Agencies	07/10/2023	4,000,000.00	4,003,124.00	3,999,882.52	3,999,889.19	2,222.22	0.251	1,013	1.36
Coupon Agencies	09/08/2023	5,000,000.00	4,995,340.00	4,998,650.00	4,998,677.12	672.22	0.229	1,073	1.71
Coupon Agencies	09/08/2023	3,000,000.00	2,997,204.00	2,999,103.61	2,999,121.62	403.33	0.230	1,073	1.02
Coupon Agencies	04/12/2023	1,000,000.00	1,061,756.00	1,065,410.00	1,060,438.84	12,600.00	0.300	924	0.36
Coupon Agencies	02/01/2022	250,000.00	258,400.75	258,550.00	258,086.94	1,098.06	0.255	489	0.09
Coupon Agencies	05/25/2023	4,000,000.00	3,995,888.00	3,999,400.00	3,999,416.30	1,050.00	0.276	967	1.36
Coupon Agencies	04/08/2024	2,000,000.00	2,006,336.00	2,000,000.00	2,000,000.00	8,361.11	0.875	1,286	0.68

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 9/30/2020

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	07/01/2022	5,000,000.00	5,138,505.00	5,150,800.00	5,138,450.00	21,631.94	0.166	639	1.75
Coupon Agencies	10/20/2022	4,000,000.00	4,002,276.00	4,000,000.00	4,000,000.00	2,488.89	0.320	750	1.36
Coupon Agencies	04/08/2022	2,000,000.00	2,000,306.00	2,000,000.00	2,000,000.00	9,077.78	0.950	555	0.68
Coupon Agencies	07/28/2022	4,000,000.00	4,000,964.00	4,000,000.00	4,000,000.00	1,722.22	0.250	666	1.36
Coupon Agencies	06/09/2023	4,000,000.00	4,000,224.00	4,000,000.00	4,000,000.00	630.00	0.270	982	1.36
Coupon Agencies	08/24/2022	4,000,000.00	3,984,128.00	4,000,000.00	4,000,000.00	6,400.00	1.600	693	1.36
Coupon Agencies	07/22/2024	2,000,000.00	1,995,690.00	2,000,000.00	2,000,000.00	1,700.00	0.450	1,391	0.68
Coupon Agencies	10/24/2023	8,000,000.00	7,996,304.00	8,000,000.00	8,000,000.00	400.00	0.300	1,119	2.73
Coupon Agencies	05/26/2023	2,000,000.00	2,000,862.00	2,002,200.00	2,002,039.85	3,211.67	0.431	968	0.68
Coupon Agencies	08/19/2025	4,000,000.00	4,000,164.00	4,000,000.00	4,000,000.00	2,505.56	0.550	1,784	1.36
Coupon Agencies	05/22/2023	4,000,000.00	4,002,868.00	3,997,480.00	3,997,664.15	3,555.56	0.272	964	1.36
Depository Bank	N/A	5,079,209.49	5,079,209.49	5,079,209.49	5,079,209.49		0.350	1	1.73
Depository Bank	N/A	294,419.73	294,419.73	294,419.73	294,419.73		0.350	1	0.10
Investment Pools	N/A	12,679,022.97	12,679,022.97	12,679,022.97	12,679,022.97		0.147	1	4.33
Investment Pools	N/A	933,388.11	933,388.11	933,388.11	933,388.11		0.147	1	0.32
Investment Pools	N/A	9,742,422.88	9,742,422.88	9,742,422.88	9,742,422.88		0.251	1	3.32
Investment Pools	N/A	11,465,175.79	11,465,175.79	11,465,175.79	11,465,175.79		0.140	1	3.91
Investment Pools	N/A	28,990,975.86	28,990,975.86	28,990,975.86	28,990,975.86		0.257	1	9.89
Municipal Bonds	06/01/2022	265,000.00	273,188.50	267,239.25	266,728.39	1,751.94	1.600	609	0.09
Municipal Bonds	09/01/2021	4,000,000.00	4,073,880.00	4,026,120.00	4,011,412.64	7,572.22	2.030	336	1.37
Municipal Bonds	08/01/2021	864,000.00	881,737.92	864,803.52	864,274.44	3,809.04	2.651	305	0.29
Municipal Bonds	08/05/2021	1,500,000.00	1,509,735.00	1,511,940.00	1,510,135.88	2,250.00	0.200	309	0.52
Municipal Bonds	07/01/2021	330,000.00	331,963.50	326,181.90	328,646.62	1,538.66	2.451	274	0.11
Municipal Bonds	04/01/2021	1,075,000.00	1,100,853.75	1,118,225.75	1,096,672.09	26,725.69	0.950	183	0.37
Municipal Bonds	08/01/2022	90,000.00	93,330.00	90,740.70	90,443.10	343.23	2.048	670	0.03
Municipal Bonds	07/01/2021	250,000.00	259,090.00	262,610.00	257,577.06	3,090.28	0.931	274	0.09
Municipal Bonds	02/15/2021	480,000.00	484,814.40	487,680.00	483,301.68	1,800.00	1.150	138	0.16
Municipal Bonds	07/01/2021	2,000,000.00	2,072,720.00	2,100,380.00	2,060,316.05	24,722.22	0.950	274	0.70
Municipal Bonds	03/01/2024	660,000.00	685,278.00	661,524.60	661,304.11	903.83	1.640	1,248	0.23
Municipal Bonds	03/01/2021	2,000,000.00	2,039,520.00	2,072,780.00	2,033,121.44	8,055.56	1.001	152	0.69
Municipal Bonds	06/01/2021	875,000.00	883,680.00	886,357.50	883,769.72	5,906.20	0.534	244	0.30
Municipal Bonds	06/15/2022	200,000.00	206,414.00	205,462.00	204,237.64	1,388.92	1.120	623	0.07
Municipal Bonds	11/01/2022	1,000,000.00	1,067,820.00	1,065,420.00	1,043,365.59	16,348.61	1.800	762	0.36

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 9/30/2020

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	08/15/2024	300,000.00	350,802.00	349,884.00	349,603.56	333.33	0.670	1,415	0.12
Municipal Bonds	06/01/2024	530,000.00	541,013.40	540,647.70	540,592.37	103.06	0.450	1,340	0.18
Municipal Bonds	05/01/2021	1,000,000.00	1,028,250.00	1,043,200.00	1,023,295.19	20,694.44	0.981	213	0.35
Municipal Bonds	03/15/2022	195,000.00	197,667.60	193,792.95	194,372.85	170.62	2.329	531	0.07
Municipal Bonds	05/15/2022	1,000,000.00	1,043,340.00	1,023,620.00	1,012,852.06	12,105.00	2.401	592	0.35
Municipal Bonds	07/15/2023	1,500,000.00	1,603,365.00	1,607,040.00	1,604,274.37	8,903.13	0.345	1,018	0.55
Municipal Bonds	10/01/2020	1,000,000.00	1,000,000.00	1,014,920.00	1,000,081.09	19,888.89	1.001	1	0.34
Municipal Bonds	03/01/2022	525,000.00	541,926.00	537,652.50	531,764.57	1,243.37	2.000	517	0.18
Municipal Bonds	03/01/2022	475,000.00	490,314.00	485,165.00	480,451.56	1,124.96	2.101	517	0.16
Municipal Bonds	04/01/2023	265,000.00	275,849.10	276,522.20	275,878.77	780.28	0.350	913	0.09
Municipal Bonds	04/01/2021	400,000.00	409,680.00	416,686.00	408,348.00	9,944.44	0.801	183	0.14
Municipal Bonds	03/01/2022	175,000.00	177,773.75	175,068.25	175,048.47	211.46	1.480	517	0.06
Municipal Bonds	05/15/2023	600,000.00	631,140.00	621,402.00	617,168.24	6,025.50	1.555	957	0.21
Municipal Bonds	03/01/2021	510,000.00	512,346.00	510,147.90	510,061.93	595.71	1.420	152	0.17
Municipal Bonds	08/15/2022	500,000.00	521,650.00	510,490.00	506,266.52	1,646.25	1.940	684	0.17
Municipal Bonds	10/15/2020	250,000.00	250,442.50	255,715.00	250,432.95	5,729.17	0.741	15	0.09
Municipal Bonds	06/01/2021	125,000.00	126,315.00	126,622.50	126,252.82	843.74	0.534	244	0.04
Municipal Bonds	06/01/2024	545,000.00	572,653.30	573,830.50	573,261.06	817.50	0.570	1,340	0.20
Municipal Bonds	08/15/2021	80,000.00	83,230.40	83,328.80	83,247.36	88.89	0.351	319	0.03
Municipal Bonds	01/29/2021	2,751,000.00	2,761,151.19	2,756,529.51	2,763,200.89	32,095.00	1.501	121	0.94
Municipal Bonds	06/01/2021	205,000.00	211,650.20	214,311.10	210,333.12	3,388.19	1.070	244	0.07
Municipal Bonds	08/01/2021	765,000.00	773,070.75	750,946.95	759,753.76	2,068.69	2.500	305	0.26
Municipal Bonds	06/15/2021	600,000.00	620,502.00	623,118.00	620,356.46	3,750.00	0.194	258	0.21
Municipal Bonds	11/01/2021	500,000.00	511,270.00	506,295.00	503,973.16	4,788.69	1.570	397	0.17
Municipal Bonds	10/01/2022	2,000,000.00	2,076,580.00	2,017,200.00	2,010,289.03	26,203.61	2.365	731	0.69
Municipal Bonds	11/01/2022	2,080,000.00	2,122,182.40	2,103,545.60	2,098,086.44	17,217.78	1.573	762	0.72
Municipal Bonds	05/15/2021	3,000,000.00	3,089,850.00	3,133,890.00	3,074,310.59	56,250.00	0.990	227	1.05
Municipal Bonds	01/15/2021	145,000.00	145,752.55	146,648.65	146,082.24	871.21	0.322	107	0.05
Municipal Bonds	10/01/2020	380,000.00	380,000.00	387,869.80	380,042.77	9,447.22	0.841	1	0.13
Municipal Bonds	05/15/2023	1,000,000.00	1,053,150.00	1,027,740.00	1,019,664.58	8,985.00	1.620	957	0.35
Municipal Bonds	02/01/2023	330,000.00	335,864.10	330,320.10	330,220.81	903.19	1.641	854	0.11
Municipal Bonds	07/15/2022	430,000.00	427,248.00	427,776.90	427,929.12	28.07	0.320	653	0.15
Municipal Bonds	10/01/2021	150,000.00	152,800.50	150,964.00	150,407.43	1,853.40	2.204	366	0.05

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 9/30/2020

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	05/15/2023	105,000.00	110,452.65	107,466.45	106,751.03	924.92	1.690	957	0.04
Municipal Bonds	08/01/2022	500,000.00	518,500.00	499,945.00	499,968.26	1,906.85	2.330	670	0.17
Municipal Bonds	03/01/2023	170,000.00	174,443.80	170,147.90	170,119.35	212.26	1.520	882	0.06
Municipal Bonds	10/01/2020	1,500,000.00	1,500,000.00	1,514,175.00	1,500,077.04	18,675.67	0.608	1	0.51
Municipal Bonds	03/01/2022	185,000.00	187,782.40	187,432.75	186,382.12	318.92	1.600	517	0.06
Municipal Bonds	06/01/2022	245,000.00	253,016.40	249,566.80	247,599.23	2,219.02	2.080	609	0.08
Municipal Bonds	08/15/2023	245,000.00	262,769.85	263,649.40	263,030.62	714.58	0.420	1,049	0.09
Municipal Bonds	08/06/2021	4,000,000.00	4,032,120.00	4,038,960.00	4,033,180.22	7,361.11	0.271	310	1.38
Municipal Bonds	01/01/2022	500,000.00	511,170.00	505,170.00	503,406.99	2,709.56	1.637	458	0.17
Municipal Bonds	06/01/2021	4,000,000.00	4,083,360.00	4,085,840.00	4,028,001.28	46,277.78	2.417	244	1.37
Municipal Bonds	04/01/2022	435,000.00	446,331.75	447,523.65	446,400.27	1,280.83	0.250	548	0.15
Municipal Bonds	12/15/2021	510,000.00	518,715.90	515,477.40	512,680.95	3,793.12	2.100	441	0.17
Municipal Bonds	09/01/2021	715,000.00	738,023.00	736,750.30	729,529.03	2,303.89	1.752	336	0.25
Municipal Bonds	02/15/2021	5,000,000.00	5,090,450.00	5,175,400.00	5,075,641.25	31,250.00	0.951	138	1.73
Municipal Bonds	12/01/2020	1,120,000.00	1,122,979.20	1,128,030.40	1,121,687.75	9,810.89	1.751	62	0.38
Municipal Bonds	10/01/2022	2,500,000.00	2,605,200.00	2,534,450.00	2,521,634.84	29,771.18	1.946	731	0.86
Municipal Bonds	08/01/2022	1,000,000.00	1,075,480.00	1,074,560.00	1,055,567.52	7,597.89	1.540	670	0.36
Municipal Bonds	02/01/2023	280,000.00	286,515.60	287,635.60	285,208.31	1,319.31	2.046	854	0.10
Municipal Bonds	03/01/2022	975,000.00	995,455.50	988,828.25	971,834.53	1,775.04	2.498	517	0.33
Municipal Bonds	10/01/2022	1,000,000.00	1,040,690.00	1,021,690.00	1,014,043.75	11,460.97	1.583	731	0.35
Municipal Bonds	08/01/2021	1,355,000.00	1,409,647.15	1,426,584.65	1,399,832.28	11,103.47	1.000	305	0.48
Municipal Bonds	07/01/2022	210,000.00	214,517.10	213,628.80	212,129.30	1,427.71	2.148	639	0.07
Municipal Bonds	08/01/2021	2,000,000.00	2,080,820.00	2,105,660.00	2,066,173.10	16,388.89	1.000	305	0.70
Municipal Bonds	08/15/2021	445,000.00	463,823.50	469,190.20	460,402.54	2,781.25	1.001	319	0.16
Municipal Bonds	07/01/2021	2,000,000.00	2,035,120.00	1,989,140.00	1,996,607.02	13,043.44	2.872	274	0.68
Municipal Bonds	07/01/2021	650,000.00	661,414.00	660,081.50	655,480.82	4,239.12	1.500	274	0.22
Municipal Bonds	02/15/2022	135,000.00	138,096.90	136,067.85	135,563.62	391.50	2.006	503	0.05
Municipal Bonds	07/01/2021	685,000.00	694,281.75	694,007.75	694,007.75	0.00	0.250	274	0.24
Municipal Bonds	08/01/2023	100,000.00	100,167.00	100,545.00	100,523.26	70.23	0.416	1,035	0.03
Municipal Bonds	08/15/2022	470,000.00	477,383.70	470,000.00	470,000.00	1,264.89	2.153	684	0.16
Municipal Bonds	07/01/2023	200,000.00	207,814.00	201,574.00	201,280.63	885.06	1.550	1,004	0.07
Total / Average		291,618,614.83	294,178,401.64	293,838,414.65	293,134,497.74	839,505.27	0.761	588	100

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Buy						
Municipal Bonds	09/30/2020	07/01/2021	685,000.00	694,007.75	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	09/23/2020	06/01/2024	530,000.00	540,647.70	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	08/26/2020	06/15/2021	600,000.00	623,118.00	Hilltop Securities	Consolidated Fund - Fixed Income
Municipal Bonds	08/13/2020	07/15/2022	430,000.00	427,776.90	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	08/04/2020	08/04/2023	3,000,000.00	2,999,490.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/02/2020	02/01/2022	250,000.00	258,550.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2020	04/12/2023	1,000,000.00	1,065,410.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	09/08/2020	09/08/2022	4,000,000.00	3,998,600.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/08/2020	09/08/2023	3,000,000.00	2,999,103.61	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	09/08/2020	09/08/2023	5,000,000.00	4,998,650.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/31/2020	07/10/2023	4,000,000.00	3,999,882.52	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	09/03/2020	08/20/2024	4,000,000.00	4,004,132.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/04/2020	03/04/2024	4,000,000.00	4,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2020	04/13/2023	2,000,000.00	1,999,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	09/09/2020	09/09/2024	4,000,000.00	4,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	08/04/2020	07/01/2022	5,000,000.00	5,150,800.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	08/04/2020	08/25/2022	2,679,000.00	2,805,770.28	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2020	04/03/2023	1,000,000.00	1,066,480.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	08/19/2020	08/19/2022	4,000,000.00	4,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/03/2020	05/25/2023	4,000,000.00	3,999,400.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	07/28/2020	07/28/2022	4,000,000.00	4,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/09/2020	06/09/2023	4,000,000.00	4,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/20/2020	10/20/2022	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/21/2020	04/21/2023	4,000,000.00	4,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	07/20/2020	10/20/2023	4,000,000.00	4,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Coupon Agencies	07/20/2020	07/20/2023	4,000,000.00	4,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/22/2020	07/22/2024	2,000,000.00	2,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2020	05/22/2023	4,000,000.00	3,997,480.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/02/2020	07/10/2023	2,000,000.00	2,000,780.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/24/2020	10/24/2023	8,000,000.00	8,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	07/29/2020	07/29/2024	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	09/02/2020	08/26/2024	4,000,000.00	3,999,200.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2020	05/26/2023	2,000,000.00	2,002,200.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	08/19/2020	08/19/2025	4,000,000.00	4,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Municipal Bonds	08/06/2020	08/05/2021	1,500,000.00	1,511,940.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	08/05/2020	01/15/2021	145,000.00	146,648.65	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	08/18/2020	08/01/2023	100,000.00	100,545.00	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	08/25/2020	08/15/2023	245,000.00	263,649.40	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/22/2020	08/15/2021	80,000.00	83,328.80	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	09/22/2020	08/15/2024	300,000.00	349,884.00	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	08/07/2020	04/01/2022	435,000.00	447,523.65	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	08/07/2020	04/01/2023	265,000.00	276,522.20	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	09/03/2020	07/15/2023	1,500,000.00	1,607,040.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	08/07/2020	08/06/2021	4,000,000.00	4,038,960.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/20/2020	06/01/2021	125,000.00	126,622.50	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	07/20/2020	06/01/2021	875,000.00	886,357.50	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	09/03/2020	06/01/2024	545,000.00	573,830.50	Raymond James	Consolidated Fund - Fixed Income
Sub Total / Average			117,289,000.00	118,043,330.96		
Called						
Coupon Agencies	09/03/2020	03/03/2022	4,000,000.00	4,000,000.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	08/26/2020	08/26/2022	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Coupon Agencies	07/01/2020	07/01/2022	4,000,000.00	4,000,000.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	08/05/2020	02/05/2024	4,000,000.00	4,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/13/2020	04/13/2022	4,000,000.00	4,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/06/2020	04/06/2023	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/30/2020	01/30/2024	2,000,000.00	2,000,000.00	Hilltop Securities	Consolidated Fund - Fixed Income
Coupon Agencies	07/01/2020	07/01/2022	2,000,000.00	2,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	07/01/2020	07/01/2022	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	08/13/2020	11/13/2023	4,000,000.00	4,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	07/28/2020	11/15/2021	100,000.00	100,000.00	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	07/20/2020	06/01/2021	1,000,000.00	1,012,980.00	Raymond James	Consolidated Fund - Fixed Income
Sub Total / Average			33,100,000.00	33,112,980.00		
Deposit						
Investment Pools	09/30/2020	N/A	6,111.25	6,111.25	None	Consolidated Fund - Liquid Assets
Investment Pools	08/31/2020	N/A	7,550.49	7,550.49	None	Consolidated Fund - Liquid Assets
Investment Pools	08/27/2020	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/26/2020	N/A	2,500,000.00	2,500,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	15,009.32	15,009.32	None	Consolidated Fund - Liquid Assets
Investment Pools	09/30/2020	N/A	3,656.49	3,656.49	None	Consolidated Fund - Liquid Assets
Investment Pools	08/31/2020	N/A	10,649.91	10,649.91	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	13,880.97	13,880.97	None	Consolidated Fund - Liquid Assets
Investment Pools	07/30/2020	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/13/2020	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/06/2020	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/01/2020	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/30/2020	N/A	1,413.68	1,413.68	None	Consolidated Fund - Liquid Assets
Investment Pools	09/14/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Investment Pools	08/31/2020	N/A	2,643.65	2,643.65	None	Consolidated Fund - Liquid Assets
Investment Pools	08/17/2020	N/A	6,000,000.00	6,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	11,180.84	11,180.84	None	Consolidated Fund - Liquid Assets
Investment Pools	07/24/2020	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/17/2020	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/01/2020	N/A	10,000,000.00	10,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/30/2020	N/A	1,470.04	1,470.04	None	Consolidated Fund - Liquid Assets
Investment Pools	09/30/2020	N/A	5,600,000.00	5,600,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/30/2020	N/A	117.77	117.77	None	Police Confiscated Fund
Investment Pools	09/29/2020	N/A	42,401.17	42,401.17	None	Consolidated Fund - Liquid Assets
Investment Pools	09/29/2020	N/A	466.00	466.00	None	Police Confiscated Fund
Investment Pools	08/31/2020	N/A	2,039.63	2,039.63	None	Consolidated Fund - Liquid Assets
Investment Pools	08/31/2020	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/31/2020	N/A	145.41	145.41	None	Police Confiscated Fund
Investment Pools	08/28/2020	N/A	2,500,000.00	2,500,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/28/2020	N/A	58,976.00	58,976.00	None	Police Confiscated Fund
Investment Pools	08/10/2020	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/05/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/03/2020	N/A	10,000,000.00	10,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	327.19	327.19	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	172.02	172.02	None	Police Confiscated Fund
Investment Pools	07/23/2020	N/A	1,421.00	1,421.00	None	Police Confiscated Fund
Sub Total / Average			76,779,632.83	76,779,632.83		
Matured						
Municipal Bonds	09/01/2020	09/01/2020	285,000.00	285,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/01/2020	09/01/2020	845,000.00	845,000.00	Wells Fargo	Consolidated Fund - Fixed Income

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Municipal Bonds	09/08/2020	09/08/2020	1,400,000.00	1,400,000.00	Hilltop Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/10/2020	08/10/2020	1,500,000.00	1,500,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2020	08/28/2020	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	09/01/2020	09/01/2020	450,000.00	450,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/01/2020	07/01/2020	325,000.00	325,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	08/01/2020	08/01/2020	840,000.00	840,000.00	Hilltop Securities	Consolidated Fund - Fixed Income
Municipal Bonds	08/01/2020	08/01/2020	4,000,000.00	4,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	09/01/2020	09/01/2020	1,385,000.00	1,385,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	08/01/2020	08/01/2020	2,250,000.00	2,250,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/01/2020	07/01/2020	310,000.00	310,000.00	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	08/01/2020	08/01/2020	915,000.00	915,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/01/2020	07/01/2020	5,345,000.00	5,345,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Treasuries	08/15/2020	08/15/2020	3,000,000.00	3,000,000.00	Mutual Securities	Consolidated Fund - Fixed Income
Municipal Bonds	08/27/2020	08/27/2020	2,685,000.00	2,685,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	08/27/2020	08/27/2020	10,000,000.00	10,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	08/15/2020	08/15/2020	320,000.00	320,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Sub Total / Average			37,855,000.00	37,855,000.00		
Withdraw						
Investment Pools	08/13/2020	N/A	18,000,000.00	18,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/29/2020	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/24/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/09/2020	N/A	6,000,000.00	6,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/08/2020	N/A	10,000,000.00	10,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/04/2020	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/21/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/29/2020	N/A	2,500,000.00	2,500,000.00	None	Consolidated Fund - Liquid Assets

City of Carrollton
Transactions Summary
QUARTERLY REPORT - Investment Activity Report
Group By: Action
Portfolio / Report Group: Report Group: All Non Operating
Begin Date: 06/30/2020, End Date: 09/30/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Investment Pools	09/03/2020	N/A	8,000,000.00	8,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/21/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/07/2020	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/06/2020	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/04/2020	N/A	11,000,000.00	11,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/31/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/28/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/23/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/22/2020	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/21/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/20/2020	N/A	12,000,000.00	12,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/16/2020	N/A	9,000,000.00	9,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/09/2020	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/02/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/29/2020	N/A	42,401.17	42,401.17	None	Police Confiscated Fund
Investment Pools	09/24/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/17/2020	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	09/03/2020	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/28/2020	N/A	58,976.00	58,976.00	None	Consolidated Fund - Liquid Assets
Investment Pools	08/28/2020	N/A	51,261.40	51,261.40	None	Police Confiscated Fund
Investment Pools	08/19/2020	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/23/2020	N/A	1,421.00	1,421.00	None	Consolidated Fund - Liquid Assets
Investment Pools	07/23/2020	N/A	9,875.60	9,875.60	None	Police Confiscated Fund
Investment Pools	07/16/2020	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
Sub Total / Average			147,663,935.17	147,663,935.17		

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	0.00	0.00	0.00	0.00	1,213.33	1,213.33	1,213.33
Coupon Agencies	56,666.67	0.00	57,083.33	0.00	37,499.99	37,083.33	-19,583.34
Coupon Agencies	10,694.44	0.00	11,000.00	0.00	5,500.00	5,194.44	-5,500.00
Coupon Agencies	0.00	576.94	0.00	0.00	521.12	1,098.06	1,098.06
Coupon Agencies	0.00	7,050.00	0.00	0.00	5,550.00	12,600.00	12,600.00
Coupon Agencies	0.00	0.00	0.00	0.00	440.00	440.00	440.00
Coupon Agencies	0.00	0.00	0.00	0.00	672.22	672.22	672.22
Coupon Agencies	0.00	0.00	0.00	0.00	403.33	403.33	403.33
Coupon Agencies	0.00	583.33	0.00	0.00	1,638.89	2,222.22	2,222.22
Coupon Agencies	0.00	447.78	0.00	0.00	930.00	1,377.78	1,377.78
Coupon Agencies	0.00	0.00	0.00	0.00	1,040.00	1,040.00	1,040.00
Coupon Agencies	0.00	61.67	0.00	0.00	1,521.11	1,582.78	1,582.78
Coupon Agencies	0.00	0.00	0.00	0.00	980.00	980.00	980.00
Coupon Agencies	3,986.11	0.00	0.00	0.00	4,375.00	8,361.11	4,375.00
Coupon Agencies	4,327.78	0.00	0.00	0.00	4,750.00	9,077.78	4,750.00
Coupon Agencies	24,888.89	0.00	32,000.00	0.00	16,000.00	8,888.89	-16,000.00
Coupon Agencies	12,026.67	0.00	16,400.00	0.00	8,200.00	3,826.67	-8,200.00
Coupon Agencies	12,956.67	0.00	16,900.00	0.00	8,450.00	4,506.67	-8,450.00
Coupon Agencies	0.00	8,020.83	0.00	0.00	13,611.11	21,631.94	21,631.94
Coupon Agencies	5,409.44	0.00	9,100.00	0.00	4,550.00	859.44	-4,550.00
Coupon Agencies	24,050.00	0.00	37,000.00	0.00	12,950.00	0.00	-24,050.00
Coupon Agencies	12,744.44	0.00	18,500.00	0.00	5,755.56	0.00	-12,744.44
Coupon Agencies	41,567.78	0.00	41,800.00	0.00	232.22	0.00	-41,567.78
Coupon Agencies	18,175.73	0.00	0.00	0.00	19,474.00	37,649.73	19,474.00
Coupon Agencies	0.00	29,225.66	33,085.65	0.00	10,293.31	6,433.32	6,433.32
Coupon Agencies	15,808.33	0.00	20,325.00	0.00	4,516.67	0.00	-15,808.33
Coupon Agencies	0.00	7,782.22	0.00	0.00	5,591.11	13,373.33	13,373.33
Coupon Agencies	24,966.67	0.00	42,000.00	0.00	21,000.00	3,966.67	-21,000.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
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Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	0.00	0.00	0.00	0.00	911.11	911.11	911.11
Coupon Agencies	0.00	240.00	0.00	0.00	810.00	1,050.00	1,050.00
Coupon Agencies	22,400.00	0.00	32,000.00	0.00	16,000.00	6,400.00	-16,000.00
Coupon Agencies	29,791.67	0.00	40,625.00	0.00	20,312.50	9,479.17	-20,312.50
Coupon Agencies	4,001.04	0.00	5,761.50	0.00	2,880.75	1,120.29	-2,880.75
Coupon Agencies	23,194.44	0.00	33,400.00	0.00	16,700.00	6,494.44	-16,700.00
Coupon Agencies	28,033.33	0.00	34,800.00	0.00	6,766.67	0.00	-28,033.33
Coupon Agencies	0.00	0.00	0.00	0.00	1,722.22	1,722.22	1,722.22
Coupon Agencies	0.00	0.00	0.00	0.00	630.00	630.00	630.00
Coupon Agencies	0.00	0.00	0.00	0.00	2,488.89	2,488.89	2,488.89
Coupon Agencies	0.00	0.00	0.00	0.00	2,606.67	2,606.67	2,606.67
Coupon Agencies	0.00	0.00	0.00	0.00	3,111.11	3,111.11	3,111.11
Coupon Agencies	0.00	0.00	0.00	0.00	3,188.89	3,188.89	3,188.89
Coupon Agencies	0.00	0.00	0.00	0.00	1,700.00	1,700.00	1,700.00
Coupon Agencies	8,983.33	0.00	0.00	10,500.00	1,516.67	0.00	-8,983.33
Coupon Agencies	5,366.67	0.00	0.00	5,750.00	383.33	0.00	-5,366.67
Coupon Agencies	11,183.33	0.00	16,500.00	0.00	5,316.67	0.00	-11,183.33
Coupon Agencies	14,583.33	0.00	17,500.00	0.00	2,916.67	0.00	-14,583.33
Coupon Agencies	19,888.89	0.00	20,000.00	0.00	111.11	0.00	-19,888.89
Coupon Agencies	39,777.78	0.00	40,000.00	0.00	222.22	0.00	-39,777.78
Coupon Agencies	0.00	1,500.00	0.00	0.00	2,055.56	3,555.56	3,555.56
Coupon Agencies	0.00	722.22	0.00	0.00	388.89	1,111.11	1,111.11
Coupon Agencies	0.00	0.00	0.00	0.00	400.00	400.00	400.00
Coupon Agencies	0.00	0.00	0.00	0.00	3,050.00	3,050.00	3,050.00
Coupon Agencies	0.00	300.00	0.00	0.00	1,400.00	1,700.00	1,700.00
Coupon Agencies	0.00	1,279.44	0.00	0.00	1,932.23	3,211.67	3,211.67
Coupon Agencies	0.00	0.00	0.00	0.00	2,505.56	2,505.56	2,505.56
Coupon Agencies	9,034.44	0.00	0.00	17,300.00	8,265.56	0.00	-9,034.44

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Frost Bank - Operating	N/A	0.00	4,147.47	0.00	N/A	N/A	0.00
Frost Bank - Operating	N/A	0.00	247.30	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	28,671.06	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	28,187.37	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	15,238.17	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	3,836.86	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	435.20	0.00	N/A	N/A	0.00
Municipal Bonds	2,390.89	0.00	0.00	0.00	7,420.00	9,810.89	7,420.00
Municipal Bonds	5,400.00	0.00	7,200.00	0.00	3,600.00	1,800.00	-3,600.00
Municipal Bonds	4,710.42	0.00	7,125.00	0.00	2,414.58	0.00	-4,710.42
Municipal Bonds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	6,947.78	0.00	12,675.00	0.00	5,727.22	0.00	-6,947.78
Municipal Bonds	5,878.89	0.00	10,725.00	0.00	7,150.00	2,303.89	-3,575.00
Municipal Bonds	0.00	0.00	0.00	0.00	103.06	103.06	103.06
Municipal Bonds	0.00	916.67	0.00	0.00	2,833.33	3,750.00	3,750.00
Municipal Bonds	5,449.56	0.00	5,480.00	0.00	2,740.00	2,709.56	-2,740.00
Municipal Bonds	0.00	0.00	0.00	0.00	28.07	28.07	28.07
Municipal Bonds	2,871.46	0.00	2,887.50	0.00	1,443.75	1,427.71	-1,443.75
Municipal Bonds	2,008.50	0.00	0.00	0.00	4,017.00	6,025.50	4,017.00
Municipal Bonds	4,944.44	0.00	0.00	0.00	5,000.00	9,944.44	5,000.00
Municipal Bonds	921.52	0.00	0.00	0.00	931.88	1,853.40	931.88
Municipal Bonds	13,028.61	0.00	0.00	0.00	13,175.00	26,203.61	13,175.00
Municipal Bonds	16,975.00	0.00	20,941.67	0.00	3,966.67	0.00	-16,975.00
Municipal Bonds	26,233.44	0.00	26,380.00	0.00	13,190.00	13,043.44	-13,190.00
Municipal Bonds	8,525.87	0.00	8,573.50	0.00	4,286.75	4,239.12	-4,286.75
Municipal Bonds	33,055.56	0.00	50,000.00	0.00	25,000.00	8,055.56	-25,000.00
Municipal Bonds	541.88	0.00	0.00	0.00	3,251.24	3,793.12	3,251.24
Municipal Bonds	0.00	0.00	0.00	0.00	2,250.00	2,250.00	2,250.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
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Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	9,888.89	0.00	0.00	0.00	10,000.00	19,888.89	10,000.00
Municipal Bonds	13,288.19	0.00	0.00	0.00	13,437.50	26,725.69	13,437.50
Municipal Bonds	825.69	0.00	0.00	0.00	2,562.50	3,388.19	2,562.50
Municipal Bonds	4,035.00	0.00	0.00	0.00	8,070.00	12,105.00	8,070.00
Municipal Bonds	4,938.75	0.00	6,585.00	0.00	3,292.50	1,646.25	-3,292.50
Municipal Bonds	0.00	232.32	0.00	0.00	638.89	871.21	871.21
Municipal Bonds	0.00	0.00	0.00	0.00	70.23	70.23	70.23
Municipal Bonds	49,722.22	0.00	50,000.00	0.00	25,000.00	24,722.22	-25,000.00
Municipal Bonds	8,343.75	0.00	11,125.00	0.00	5,562.50	2,781.25	-5,562.50
Municipal Bonds	7,437.50	0.00	11,250.00	0.00	3,812.50	0.00	-7,437.50
Municipal Bonds	1,174.50	0.00	1,566.00	0.00	783.00	391.50	-783.00
Municipal Bonds	8,079.86	0.00	8,125.00	0.00	45.14	0.00	-8,079.86
Municipal Bonds	17,383.33	0.00	21,000.00	0.00	3,616.67	0.00	-17,383.33
Municipal Bonds	41,388.89	0.00	50,000.00	0.00	25,000.00	16,388.89	-25,000.00
Municipal Bonds	27,498.78	0.00	33,220.00	0.00	5,721.22	0.00	-27,498.78
Municipal Bonds	22,890.97	0.00	34,625.00	0.00	11,734.03	0.00	-22,890.97
Municipal Bonds	342.88	0.00	0.00	556.22	213.34	0.00	-342.88
Municipal Bonds	0.00	0.00	0.00	0.00	714.58	714.58	714.58
Municipal Bonds	1,896.19	0.00	0.00	0.00	2,892.50	4,788.69	2,892.50
Municipal Bonds	14,802.43	0.00	0.00	0.00	14,968.75	29,771.18	14,968.75
Municipal Bonds	11,277.78	0.00	0.00	0.00	35,000.00	46,277.78	35,000.00
Municipal Bonds	0.00	0.00	0.00	0.00	88.89	88.89	88.89
Municipal Bonds	0.00	0.00	0.00	0.00	333.33	333.33	333.33
Municipal Bonds	93,750.00	0.00	125,000.00	0.00	62,500.00	31,250.00	-62,500.00
Municipal Bonds	5,224.31	0.00	6,311.25	0.00	3,155.63	2,068.69	-3,155.62
Municipal Bonds	7,283.79	0.00	11,017.50	0.00	5,508.75	1,775.04	-5,508.75
Municipal Bonds	540.77	0.00	0.00	0.00	1,678.25	2,219.02	1,678.25
Municipal Bonds	22,536.25	0.00	27,225.00	0.00	4,688.75	0.00	-22,536.25

City of Carrollton
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Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	1,194.38	0.00	2,047.50	0.00	1,023.74	170.62	-1,023.76
Municipal Bonds	3,094.61	0.00	3,111.90	0.00	1,555.95	1,538.66	-1,555.95
Municipal Bonds	5,102.12	0.00	7,717.50	0.00	3,858.75	1,243.37	-3,858.75
Municipal Bonds	4,616.21	0.00	6,982.50	0.00	3,491.25	1,124.96	-3,491.25
Municipal Bonds	866.81	0.00	1,047.15	0.00	523.57	343.23	-523.58
Municipal Bonds	4,815.60	0.00	5,817.50	0.00	2,908.75	1,906.85	-2,908.75
Municipal Bonds	6,817.78	0.00	0.00	0.00	10,400.00	17,217.78	10,400.00
Municipal Bonds	7,706.94	0.00	7,750.00	0.00	43.06	0.00	-7,706.94
Municipal Bonds	0.00	0.00	0.00	0.00	1,280.83	1,280.83	1,280.83
Municipal Bonds	0.00	0.00	0.00	0.00	780.28	780.28	780.28
Municipal Bonds	1,308.67	0.00	1,979.50	0.00	989.75	318.92	-989.75
Municipal Bonds	0.00	5,688.00	0.00	0.00	3,205.13	8,903.13	8,903.13
Municipal Bonds	3,794.66	0.00	5,059.55	0.00	2,529.78	1,264.89	-2,529.77
Municipal Bonds	198.42	0.00	0.00	0.00	1,190.50	1,388.92	1,190.50
Municipal Bonds	22,866.41	0.00	27,623.85	0.00	4,757.44	0.00	-22,866.41
Municipal Bonds	6,215.28	0.00	6,250.00	0.00	3,125.00	3,090.28	-3,125.00
Municipal Bonds	106,306.11	0.00	106,900.00	0.00	593.89	0.00	-106,306.11
Municipal Bonds	0.00	0.00	0.00	0.00	7,361.11	7,361.11	7,361.11
Municipal Bonds	31,072.22	0.00	47,000.00	0.00	23,500.00	7,572.22	-23,500.00
Municipal Bonds	2,280.94	0.00	2,755.50	0.00	1,377.75	903.19	-1,377.75
Municipal Bonds	1,919.28	0.00	1,929.22	0.00	895.00	885.06	-1,034.22
Municipal Bonds	308.31	0.00	0.00	0.00	616.61	924.92	616.61
Municipal Bonds	2,995.00	0.00	0.00	0.00	5,990.00	8,985.00	5,990.00
Municipal Bonds	2,403.38	0.00	3,656.42	0.00	1,848.75	595.71	-1,807.67
Municipal Bonds	853.12	0.00	1,297.92	0.00	656.26	211.46	-641.66
Municipal Bonds	856.38	0.00	1,302.86	0.00	658.74	212.26	-644.12
Municipal Bonds	3,646.50	0.00	5,547.67	0.00	2,805.00	903.83	-2,742.67
Municipal Bonds	5,698.47	0.00	0.00	0.00	5,762.50	11,460.97	5,762.50

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Municipal Bonds	3,331.81	0.00	4,025.00	0.00	2,012.50	1,319.31	-2,012.50
Municipal Bonds	33,786.25	0.00	40,163.12	0.00	6,376.87	0.00	-33,786.25
Municipal Bonds	9,619.44	0.00	11,620.80	0.00	5,810.40	3,809.04	-5,810.40
Municipal Bonds	327,868.85	0.00	391,256.83	0.00	63,387.98	0.00	-327,868.85
Municipal Bonds	2,604.17	0.00	0.00	0.00	3,125.00	5,729.17	3,125.00
Municipal Bonds	0.00	347.42	0.00	0.00	496.32	843.74	843.74
Municipal Bonds	0.00	2,431.97	0.00	0.00	3,474.23	5,906.20	5,906.20
Municipal Bonds	1,644.94	0.00	0.00	0.00	-1,644.94	0.00	-1,644.94
Municipal Bonds	6,473.61	0.00	0.00	0.00	9,875.00	16,348.61	9,875.00
Municipal Bonds	9,285.67	0.00	0.00	0.00	9,390.00	18,675.67	9,390.00
Municipal Bonds	4,697.22	0.00	0.00	0.00	4,750.00	9,447.22	4,750.00
Municipal Bonds	6,000.00	0.00	8,000.00	0.00	2,000.00	0.00	-6,000.00
Municipal Bonds	20,059.38	0.00	0.00	0.00	12,035.62	32,095.00	12,035.62
Municipal Bonds	426.94	0.00	0.00	0.00	1,325.00	1,751.94	1,325.00
Municipal Bonds	28,040.97	0.00	33,875.00	0.00	16,937.50	11,103.47	-16,937.50
Municipal Bonds	18,750.00	0.00	0.00	0.00	37,500.00	56,250.00	37,500.00
Municipal Bonds	19,187.89	0.00	23,180.00	0.00	11,590.00	7,597.89	-11,590.00
Municipal Bonds	0.00	0.00	0.00	0.00	817.50	817.50	817.50
Municipal Bonds	8,194.44	0.00	0.00	0.00	12,500.00	20,694.44	12,500.00
Treasuries	16,813.19	0.00	22,500.00	0.00	5,686.81	0.00	-16,813.19
Total / Average	1,742,664.78	67,416.47	1,985,978.62	34,106.22	968,745.43	839,505.27	-903,159.51

City of Carrollton
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Asset Category	CUSIP/Ticker	Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BY
Municipal Bonds	010053BQ8	AKRDEV 2.65 12/1/2020	12/01/2020	-8,030.40	0.00	-2,504.39	0.00	-6,342.65	0.00	-1,687.75	0.00	0.00
Municipal Bonds	023069JL2	ANAHGR 3.21/5/2021	02/15/2021	-7,680.00	0.00	-2,201.12	0.00	-4,378.32	0.00	-3,301.68	0.00	0.00
Municipal Bonds	0331616E5	ANC 5 9/1/2020	09/01/2020	-4,845.00	0.00	-1,982.05	0.00	-4,845.00	0.00	0.00	0.00	0.00
Municipal Bonds	041042L42	ARS 2 7/1/2021	07/01/2021	-9,007.75	0.00	0.00	0.00	0.00	0.00	-9,007.75	0.00	0.00
Municipal Bonds	084113TY5	BER 4 9/1/2020	09/01/2020	-7,207.85	0.00	-3,290.54	0.00	-7,207.85	0.00	0.00	0.00	0.00
Municipal Bonds	084113TZ2	BER 4 9/1/2021	09/01/2021	-21,750.30	0.00	-3,978.18	0.00	-7,221.27	0.00	-14,529.03	0.00	0.00
Municipal Bonds	087672AW1	BET 1 6/1/2024	06/01/2024	-10,647.70	0.00	-55.33	0.00	-55.33	0.00	-10,592.37	0.00	0.00
Municipal Bonds	088281N55	BEX 5 6/15/2021	06/15/2021	-23,118.00	0.00	-2,761.54	0.00	-2,761.54	0.00	-20,356.46	0.00	0.00
Municipal Bonds	091096MA2	BIRWTR 2.192 1/1/2022	01/01/2022	-5,170.00	0.00	-684.38	0.00	-1,763.01	0.00	-3,406.99	0.00	0.00
Municipal Bonds	079581ED2	BMR 0.05 7/15/2022	07/15/2022	0.00	2,223.10	0.00	152.22	0.00	152.22	0.00	2,070.88	0.00
Municipal Bonds	149717JS0	CAYUTL 2.75 7/1/2022	07/01/2022	-3,628.80	0.00	-306.56	0.00	-1,499.50	0.00	-2,129.30	0.00	0.00
Municipal Bonds	165573C61	CHE 2.678 5/15/2023	05/15/2023	-2,140.20	0.00	-1,650.45	0.00	-4,233.76	0.00	-17,168.24	0.00	0.00
Municipal Bonds	199492ZAO	COL 5 4/1/2021	04/01/2021	-16,696.00	0.00	-4,196.81	0.00	-8,348.00	0.00	-8,348.00	0.00	0.00
Municipal Bonds	2354167D0	DALUTL 2.485 10/1/2021	10/01/2021	-954.00	0.00	-102.41	0.00	-546.57	0.00	-407.43	0.00	0.00
Municipal Bonds	2354167E8	DALUTL 2.635 10/1/2022	10/01/2022	-17,200.00	0.00	-1,294.93	0.00	-6,910.97	0.00	-10,289.03	0.00	0.00
Municipal Bonds	298804Q83	ESS 1.5 9/8/2020	09/08/2020	-2,380.00	0.00	-1,034.78	0.00	-2,380.00	0.00	0.00	0.00	0.00
Coupon Agencies	31422BM81	FAMC 0.26 8/4/2023	08/04/2023	0.00	510.00	0.00	26.55	0.00	26.55	0.00	483.45	0.00
Coupon Agencies	31422BUQ1	FAMC 1.5 7/1/2021	07/01/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	31315PPX1	FAMC 2.2 7/5/2022	07/05/2022	-18,480.00	0.00	-1,631.63	0.00	-7,076.31	0.00	-11,403.69	0.00	0.00
Coupon Agencies	31422BCD0	FAMC 2.68 2/1/2022	02/01/2022	-8,550.00	0.00	-463.06	0.00	-463.06	0.00	-8,086.94	0.00	0.00
Coupon Agencies	3132X0S36	FAMC 2.7 4/12/2023	04/12/2023	-65,410.00	0.00	-4,971.16	0.00	-4,971.16	0.00	-60,438.84	0.00	0.00
Coupon Agencies	3133EL6G4	FFCB 0.18 9/8/2022-21	09/08/2022	0.00	1,400.00	0.00	42.19	0.00	42.19	0.00	1,357.81	0.00
Coupon Agencies	3133EL6J8	FFCB 0.22 9/8/2023	09/08/2023	0.00	896.39	0.00	18.01	0.00	18.01	0.00	878.38	0.00
Coupon Agencies	3133EL6J8	FFCB 0.22 9/8/2023	09/08/2023	0.00	1,350.00	0.00	27.12	0.00	27.12	0.00	1,322.88	0.00
Coupon Agencies	3133EL6E9	FFCB 0.25 7/10/2023	07/10/2023	0.00	117.48	0.00	6.67	0.00	6.67	0.00	110.81	0.00
Coupon Agencies	3133EL450	FFCB 0.31 8/20/2024	08/20/2024	-4,132.00	0.00	-77.10	0.00	-77.10	0.00	-4,054.90	0.00	0.00
Coupon Agencies	3133EL6H2	FFCB 0.36 3/4/2024-21	03/04/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELT53	FFCB 0.37 4/13/2023-20	04/13/2023	0.00	1,000.00	0.00	75.92	0.00	75.92	0.00	924.08	0.00
Coupon Agencies	3133EL6E9	FFCB 0.42 9/9/2024-22	09/09/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELVX9	FFCB 0.875 4/8/2024-22	04/08/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELV3	FFCB 0.95 4/8/2022-20	04/08/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELMD3	FFCB 1.6 2/10/2023-21	02/10/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELINF7	FFCB 1.64 8/18/2023-21	08/18/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133ELMU0	FFCB 1.69 2/12/2024-21	02/12/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133EKTG1	FFCB 1.75 7/1/2022	07/01/2022	-150,800.00	0.00	-12,350.00	0.00	-12,350.00	0.00	-138,450.00	0.00	0.00
Coupon Agencies	3133EHYR8	FFCB 1.75 9/13/2022	09/13/2022	0.00	3,172.00	0.00	254.43	0.00	1,200.22	0.00	1,971.78	0.00
Coupon Agencies	3133EKKH66	FFCB 1.85 3/3/2022-20	03/03/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133EKF27	FFCB 1.85 8/26/2022-20	08/26/2022	0.00	1,400.00	0.00	72.94	0.00	465.81	0.00	0.00	934.19
Coupon Agencies	3133EKTAA	FFCB 2.09 7/1/2022-20	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3133EDWV0	FFCB 2.14 10/6/2020	10/06/2020	0.00	7,534.80	0.00	703.05	0.00	7,488.95	0.00	45.85	0.00

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Asset Category	CUSIP/Ticker	Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BY
Coupon Agencies	3133EDTH5	FFCB 2.47 8/25/2022	08/25/2022	-126,770.28	0.00	-9,621.71	0.00	-9,621.71	0.00	-117,148.57	0.00	0.00
Coupon Agencies	3133EJWP0	FFCB 2.71 8/10/2020	08/10/2020	0.00	840.00	0.00	49.20	0.00	840.00	0.00	0.00	0.00
Coupon Agencies	3133EJUB6	FFCB 2.72 4/3/2023	04/03/2023	-66,480.00	0.00	-5,098.37	0.00	-5,098.37	0.00	-61,381.63	0.00	0.00
Coupon Agencies	3133EJZH5	FFCB 2.8 9/13/2022	09/13/2022	-85,313.43	0.00	-6,842.93	0.00	-32,280.76	0.00	-53,032.67	0.00	0.00
Coupon Agencies	3130AJWZ8	FHLB 0.2 8/19/2022-21	08/19/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3130AJZG7	FHLB 0.27 5/25/2023-20	05/25/2023	0.00	600.00	0.00	16.30	0.00	600.00	0.00	583.70	0.00
Coupon Agencies	3130AJ4F3	FHLB 1.6 8/24/2022-21	08/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3130AJ3M9	FHLB 1.625 8/18/2023-21	08/18/2023	0.00	3,750.00	0.00	270.17	0.00	660.73	0.00	3,089.27	0.00
Coupon Agencies	3130AJ4G1	FHLB 1.67 8/25/2023-21	08/25/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3130AJ4G1	FHLB 1.67 8/25/2023-21	08/25/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3130AHZU0	FHLB 1.74 2/5/2024-20	02/05/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GWAP1	FHLMC 0.25 7/28/2022-21	07/28/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GWJ56	FHLMC 0.27 6/9/2023-21	06/09/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GV6H6	FHLMC 0.32 10/20/2022-21	10/20/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GV7M4	FHLMC 0.34 4/21/2023-21	04/21/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GWCS3	FHLMC 0.4 10/20/2023-21	10/20/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GWAK2	FHLMC 0.41 7/20/2023-21	07/20/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GWCB0	FHLMC 0.45 7/22/2024-22	07/22/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GVJRO	FHLMC 1.05 4/13/2022-20	04/13/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GVJG4	FHLMC 1.15 4/6/2023-20	04/06/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134G3F96	FHLMC 1.65 8/28/2020	08/28/2020	0.00	30,160.00	0.00	1,917.50	0.00	30,160.00	0.00	0.00	0.00
Coupon Agencies	3134GU7D6	FHLMC 1.75 1/30/2024-20	01/30/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GTY56	FHLMC 2.71/1/2022-20	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3134GTY56	FHLMC 2.71/1/2022-20	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	341271AB0	FLSGEN 2.638 7/1/2021	07/01/2021	0.00	10,860.00	0.00	1,139.24	0.00	7,467.02	0.00	3,392.98	0.00
Municipal Bonds	341271AB0	FLSGEN 2.638 7/1/2021	07/01/2021	-10,081.50	0.00	-1,840.27	0.00	-4,600.68	0.00	-5,480.82	0.00	0.00
Coupon Agencies	3135G04Q3	FNMA 0.25 5/22/2023	05/22/2023	0.00	2,520.00	0.00	184.15	0.00	184.15	0.00	2,335.85	0.00
Coupon Agencies	3135G05G4	FNMA 0.25 7/10/2023	07/10/2023	-780.00	0.00	-20.98	0.00	-20.98	0.00	-759.02	0.00	0.00
Coupon Agencies	3136G43C5	FNMA 0.3 10/24/2023-21	10/24/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3136G4E66	FNMA 0.45 7/29/2024-22	07/29/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3136G4Z71	FNMA 0.45 8/26/2024-22	08/26/2024	0.00	800.00	0.00	15.41	0.00	15.41	0.00	784.59	0.00
Coupon Agencies	3135G04S9	FNMA 0.47 5/26/2023-21	05/26/2023	-2,200.00	0.00	-160.15	0.00	-160.15	0.00	-2,039.85	0.00	0.00
Coupon Agencies	3136G4H63	FNMA 0.55 8/19/2025-22	08/19/2025	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	3136G4UET	FNMA 1.73 11/13/2023-20	11/13/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	346766R19	FOR 5 3/1/2021	03/01/2021	-72,780.00	0.00	-20,047.18	0.00	-39,658.56	0.00	-33,121.44	0.00	0.00
Municipal Bonds	365820G99	GARSD 2.55 12/15/2021	12/15/2021	-5,477.40	0.00	-559.29	0.00	-2,796.45	0.00	-2,680.95	0.00	0.00
Municipal Bonds	401766C99	GUILFORD CONN 1 8/5/2021	08/05/2021	-11,940.00	0.00	-1,804.12	0.00	-1,804.12	0.00	-10,135.88	0.00	0.00
Municipal Bonds	414005A24	HAR 4 10/1/2020	10/01/2020	-14,920.00	0.00	-7,460.00	0.00	-14,838.91	0.00	-81.09	0.00	0.00
Municipal Bonds	419792HN9	HIS 5 4/1/2021	04/01/2021	-43,225.75	0.00	-10,895.26	0.00	-21,553.66	0.00	-21,672.09	0.00	0.00
Municipal Bonds	434830SU0	HLD 5 6/1/2021	06/01/2021	-9,311.10	0.00	-2,010.85	0.00	-3,977.98	0.00	-5,333.12	0.00	0.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	CUSIP/Ticker	Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BY
Municipal Bonds	4424354Y6	HOUUTL 3.228 5/15/2022	05/15/2022	-23,620.00	0.00	-1,997.28	0.00	-10,767.94	0.00	-12,852.06	0.00	0.00
Municipal Bonds	447819DY6	HURSCD 2.634 8/15/2022	08/15/2022	-10,490.00	0.00	-842.86	0.00	-4,223.48	0.00	-6,266.52	0.00	0.00
Municipal Bonds	45462THD7	INSBBK 2.884 1/15/2021	01/15/2021	-1,648.65	0.00	-566.41	0.00	-566.41	0.00	-1,082.24	0.00	0.00
Municipal Bonds	494135AN6	KLL 0.602 8/1/2023	08/01/2023	-545.00	0.00	-21.74	0.00	-21.74	0.00	-523.26	0.00	0.00
Municipal Bonds	516391AN9	LANUTL 5 7/1/2021	07/01/2021	-100,380.00	0.00	-20,252.11	0.00	-40,063.95	0.00	-60,316.05	0.00	0.00
Municipal Bonds	52882PAD0	LEWSCD 5 8/15/2021	08/15/2021	-24,190.20	0.00	-4,442.12	0.00	-8,787.66	0.00	-15,402.54	0.00	0.00
Municipal Bonds	534272E47	LINPWR 5 9/1/2020	09/01/2020	-7,308.00	0.00	-2,989.64	0.00	-7,308.00	0.00	0.00	0.00	0.00
Municipal Bonds	549188UJ7	LUB 2.32 2/15/2022	02/15/2022	-1,067.85	0.00	-103.09	0.00	-504.23	0.00	-563.62	0.00	0.00
Municipal Bonds	567567AA2	MARMED 5 7/1/2020	07/01/2020	-3,090.75	0.00	-33.96	0.00	-3,090.75	0.00	0.00	0.00	0.00
Municipal Bonds	57582PQ45	MAS 5 8/1/2020	08/01/2020	-11,079.60	0.00	-2,906.12	0.00	-11,079.60	0.00	0.00	0.00	0.00
Municipal Bonds	57582P6Z8	MAS 5 8/1/2021	08/01/2021	-105,660.00	0.00	-19,960.41	0.00	-39,486.90	0.00	-66,173.10	0.00	0.00
Municipal Bonds	576051V70	MASWTR 1.661 8/1/2020	08/01/2020	-13,960.00	0.00	-3,631.87	0.00	-13,960.00	0.00	0.00	0.00	0.00
Municipal Bonds	584002TT6	MEC 5 9/1/2020	09/01/2020	-22,963.30	0.00	-9,455.48	0.00	-22,963.30	0.00	0.00	0.00	0.00
Municipal Bonds	56052E5U8	MESHSG 2.743 11/15/2021-20	11/15/2021	-1,020.00	0.00	-32.75	0.00	-464.38	0.00	0.00	0.00	-555.62
Municipal Bonds	617464CR1	MGP 3 8/15/2023	08/15/2023	-18,649.40	0.00	-618.78	0.00	-618.78	0.00	-18,030.62	0.00	0.00
Municipal Bonds	605581AG2	MSS 2.314 11/1/2021	11/01/2021	-6,295.00	0.00	-920.73	0.00	-2,321.84	0.00	-3,973.16	0.00	0.00
Municipal Bonds	605581GC5	MSS 2.395 10/1/2022	10/01/2022	-34,450.00	0.00	-2,722.85	0.00	-12,815.16	0.00	-21,634.84	0.00	0.00
Municipal Bonds	59163PKD4	MTR 3.5 6/1/2021	06/01/2021	-85,840.00	0.00	-10,557.86	0.00	-57,838.72	0.00	-28,001.28	0.00	0.00
Municipal Bonds	59823UB9	MWYSCD 5 8/15/2021	08/15/2021	-3,328.80	0.00	-81.44	0.00	-81.44	0.00	-3,247.36	0.00	0.00
Municipal Bonds	59823UD5	MWYSCD 5 8/15/2024	08/15/2024	-49,884.00	0.00	-280.44	0.00	-280.44	0.00	-49,603.56	0.00	0.00
Municipal Bonds	667825J79	NWTSCD 5 2/15/2021	02/15/2021	-175,400.00	0.00	-50,427.50	0.00	-99,758.75	0.00	-75,641.25	0.00	0.00
Municipal Bonds	64971WP20	NYC 1.65 8/1/2021-20	08/01/2021	0.00	14,053.05	0.00	1,582.48	0.00	8,806.81	0.00	5,246.24	0.00
Municipal Bonds	64966KQC0	NYC 2.26 3/1/2022	03/01/2022	0.00	6,171.75	0.00	563.30	0.00	3,006.28	0.00	3,165.47	0.00
Municipal Bonds	64966N64	NYC 2.74 6/1/2022-20	06/01/2022	-4,566.80	0.00	-392.66	0.00	-1,967.57	0.00	-2,599.23	0.00	0.00
Municipal Bonds	64971WFG0	NYCGEN 2.42 8/1/2020	08/01/2020	0.00	2,340.00	0.00	157.97	0.00	2,340.00	0.00	0.00	0.00
Municipal Bonds	6500354S4	NYSDDEV 2.1 3/15/2022-19	03/15/2022	0.00	1,207.05	0.00	108.65	0.00	579.90	0.00	627.15	0.00
Municipal Bonds	64990CEP2	NYSHGR 1.886 7/1/2021	07/01/2021	0.00	3,818.10	0.00	454.41	0.00	2,464.72	0.00	1,353.38	0.00
Municipal Bonds	6845753V3	ORA 2.94 3/1/2022	03/01/2022	-12,652.50	0.00	-1,203.76	0.00	-5,887.93	0.00	-6,764.57	0.00	0.00
Municipal Bonds	6845753V3	ORA 2.94 3/1/2022	03/01/2022	-10,165.00	0.00	-970.10	0.00	-4,713.44	0.00	-5,451.56	0.00	0.00
Municipal Bonds	68608USB3	ORS 2.327 8/1/2022	08/01/2022	-740.70	0.00	-60.84	0.00	-297.60	0.00	-443.10	0.00	0.00
Municipal Bonds	68608USU1	ORS 2.327 8/1/2022	08/01/2022	0.00	55.00	0.00	4.36	0.00	23.26	0.00	31.74	0.00
Municipal Bonds	696543SS7	PALGEN 2 11/1/2022	11/01/2022	-23,545.60	0.00	-2,183.66	0.00	-5,459.16	0.00	-18,086.44	0.00	0.00
Municipal Bonds	721876SD3	PIMUTL 5 7/1/2020	07/01/2020	-3,158.90	0.00	-34.34	0.00	-3,158.90	0.00	0.00	0.00	0.00
Municipal Bonds	746673ZL9	PUT 2 4/1/2022	04/01/2022	-12,523.65	0.00	-1,123.38	0.00	-1,123.38	0.00	-11,400.27	0.00	0.00
Municipal Bonds	746673ZM7	PUT 2 4/1/2023	04/01/2023	-11,522.20	0.00	-643.43	0.00	-643.43	0.00	-10,878.77	0.00	0.00
Municipal Bonds	751100JA7	RALGEN 2.14 3/1/2022	03/01/2022	-2,432.75	0.00	-245.95	0.00	-1,050.63	0.00	-1,382.12	0.00	0.00
Municipal Bonds	76541VKJ5	RIC 2.849 7/15/2023	07/15/2023	-107,040.00	0.00	-2,765.63	0.00	-2,765.63	0.00	-104,274.37	0.00	0.00
Municipal Bonds	77924PA43	RRTDEV 2.153 8/15/2022	08/15/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	795574US9	SAL 2.381 6/15/2022	06/15/2022	-5,462.00	0.00	-625.78	0.00	-1,224.36	0.00	-4,237.64	0.00	0.00
Municipal Bonds	796237VZ5	SAN 6.038 8/1/2020-20	08/01/2020	-14,036.10	0.00	-3,681.60	0.00	-14,036.10	0.00	0.00	0.00	0.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 6/30/2020, End Date: 9/30/2020

Asset Category	CUSIP/Ticker	Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BY
Municipal Bonds	8104537G9	SCO 5 7/1/2021	07/01/2021	-12,610.00	0.00	-2,544.12	0.00	-5,032.94	0.00	-7,577.06	0.00	0.00
Municipal Bonds	7973557F5	SDGSCD 4 7/1/2020	07/01/2020	-40,622.00	0.00	-446.40	0.00	-40,622.00	0.00	0.00	0.00	0.00
Municipal Bonds	813099RN0	SEC 1.25 8/6/2021	08/06/2021	-38,960.00	0.00	-5,779.78	0.00	-5,779.78	0.00	-33,180.22	0.00	0.00
Municipal Bonds	798135H36	SJS 2.35 9/1/2021	09/01/2021	-26,120.00	0.00	-3,124.89	0.00	-14,707.36	0.00	-11,412.64	0.00	0.00
Municipal Bonds	793028WU1	STPTRN 1.87 2/1/2023	02/01/2023	-320.10	0.00	-23.79	0.00	-99.29	0.00	-220.81	0.00	0.00
Municipal Bonds	8821176A7	TAMHGR 1.79 7/1/2023	07/01/2023	-1,574.00	0.00	-117.35	0.00	-293.37	0.00	-1,280.63	0.00	0.00
Municipal Bonds	88213AKA2	TAMHGR 2.349 5/15/2023	05/15/2023	-2,466.45	0.00	-168.34	0.00	-715.42	0.00	-1,751.03	0.00	0.00
Municipal Bonds	88213ADG5	TAMHGR 2.396 5/15/2023	05/15/2023	-27,740.00	0.00	-1,890.43	0.00	-8,075.42	0.00	-19,664.58	0.00	0.00
Municipal Bonds	876443RA2	TARWTR 1.45 3/1/2021	03/01/2021	-147.90	0.00	-37.48	0.00	-85.97	0.00	-61.93	0.00	0.00
Municipal Bonds	876443RB0	TARWTR 1.5 3/1/2022	03/01/2022	-68.25	0.00	-8.62	0.00	-19.78	0.00	-48.47	0.00	0.00
Municipal Bonds	876443RC8	TARWTR 1.55 3/1/2023	03/01/2023	-147.90	0.00	-12.45	0.00	-28.55	0.00	-119.35	0.00	0.00
Municipal Bonds	876443RD6	TARWTR 1.7 3/1/2024	03/01/2024	-1,524.60	0.00	-96.14	0.00	-220.49	0.00	-1,304.11	0.00	0.00
Municipal Bonds	882723A66	TEXAS ST 2.305 10/1/2022	10/01/2022	-21,690.00	0.00	-1,767.47	0.00	-7,646.25	0.00	-14,043.75	0.00	0.00
Treasuries	912828202	T-Note 1.5 8/15/2020	08/15/2020	0.00	39,000.00	0.00	1,890.41	0.00	39,000.00	0.00	0.00	0.00
Municipal Bonds	891084PB5	TORSOD 2.875 2/1/2023-22	02/01/2023	-7,635.60	0.00	-561.08	0.00	-2,427.29	0.00	-5,208.31	0.00	0.00
Municipal Bonds	8981168A9	TRU 1.5 8/27/2020	08/27/2020	-939.75	0.00	-368.28	0.00	-939.75	0.00	0.00	0.00	0.00
Municipal Bonds	882724KY2	TXS 2.89 8/1/2021	08/01/2021	-803.52	0.00	-82.78	0.00	-529.08	0.00	-274.44	0.00	0.00
Municipal Bonds	882724PY7	TXS 4 8/27/2020	08/27/2020	-121,500.00	0.00	-46,980.00	0.00	-121,500.00	0.00	0.00	0.00	0.00
Municipal Bonds	882854YX7	TXSWTR 5 10/15/2020	10/15/2020	-5,715.00	0.00	-2,655.46	0.00	-5,282.05	0.00	-432.95	0.00	0.00
Municipal Bonds	91417K7W5	UCOHGR 2.042 6/1/2021	06/01/2021	-1,622.50	0.00	-369.68	0.00	-369.68	0.00	-1,252.82	0.00	0.00
Municipal Bonds	91417K8C8	UCOHGR 2.042 6/1/2021	06/01/2021	-11,357.50	0.00	-2,587.78	0.00	-2,587.78	0.00	-8,769.72	0.00	0.00
Municipal Bonds	91417K2S9	UCOHGR 2.042 6/1/2021-20	06/01/2021	-12,980.00	0.00	-609.39	0.00	-3,351.64	0.00	0.00	0.00	3,351.64
Municipal Bonds	914440KZ4	UMAFAC 3.95 11/1/2022-10	11/01/2022	-65,420.00	0.00	-5,238.15	0.00	-22,034.41	0.00	-43,385.59	0.00	0.00
Municipal Bonds	91428LJE7	UNHHGR 2.504 10/1/2020-15	10/01/2020	-14,175.00	0.00	-7,087.50	0.00	-14,097.96	0.00	-77.04	0.00	0.00
Municipal Bonds	91428LKY1	UNHHGR 5 10/1/2020	10/01/2020	-7,869.80	0.00	-3,934.90	0.00	-7,827.03	0.00	-42.77	0.00	0.00
Municipal Bonds	9151374B6	UNHHGR 5 8/15/2020	08/15/2020	-5,052.80	0.00	-1,696.56	0.00	-5,052.80	0.00	0.00	0.00	0.00
Municipal Bonds	908726CQ3	UNN 1.75 1/29/2021	01/29/2021	-5,529.51	0.00	-1,673.40	0.00	-3,328.62	0.00	-2,200.89	0.00	0.00
Municipal Bonds	916456HR0	USC 2 6/1/2022	06/01/2022	-2,239.25	0.00	-261.11	0.00	-510.86	0.00	-1,728.39	0.00	0.00
Municipal Bonds	92818HDY4	VASSCD 5 8/1/2021	08/01/2021	-71,584.65	0.00	-13,523.17	0.00	-26,752.37	0.00	-44,832.28	0.00	0.00
Municipal Bonds	927793TN9	VASTRN 5 5/15/2021	05/15/2021	-133,890.00	0.00	-30,117.06	0.00	-59,579.41	0.00	-74,310.59	0.00	0.00
Municipal Bonds	93974CPH7	WAS 4.636 8/1/2022	08/01/2022	-74,560.00	0.00	-30,117.06	0.00	-18,982.48	0.00	-55,567.52	0.00	0.00
Municipal Bonds	952531GB1	WES 2 6/1/2024	06/01/2024	-28,830.50	0.00	-569.44	0.00	-569.44	0.00	-28,261.06	0.00	0.00
Municipal Bonds	97705MLU7	WIS 5 5/1/2021	05/01/2021	-43,200.00	0.00	-10,061.77	0.00	-19,904.81	0.00	-23,295.19	0.00	0.00
Total / Average				-2,553,982.59	135,776.72	-410,699.04	9,732.65	-998,139.41	105,065.24	-1,545,659.20	29,776.29	3,730.21

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