



CARROLLTON

T E X A S

Where Connections Happen

INVESTMENT OFFICER'S QUARTERLY REPORT

**Second Quarter
March 31, 2020**

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October 13, 2020

To The Honorable Mayor Falconer,
Members of the City Council,
and City Manager,
City of Carrollton

The information within comprises the quarterly investment officer's report for the City of Carrollton, Texas for the second quarter ended March 31, 2020. The undersigned acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy as adopted by Resolution for the City of Carrollton and are in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

Robert B. Scott, Chief Financial Officer/Assistant City Manager

Claudia Gallegos, City Treasurer

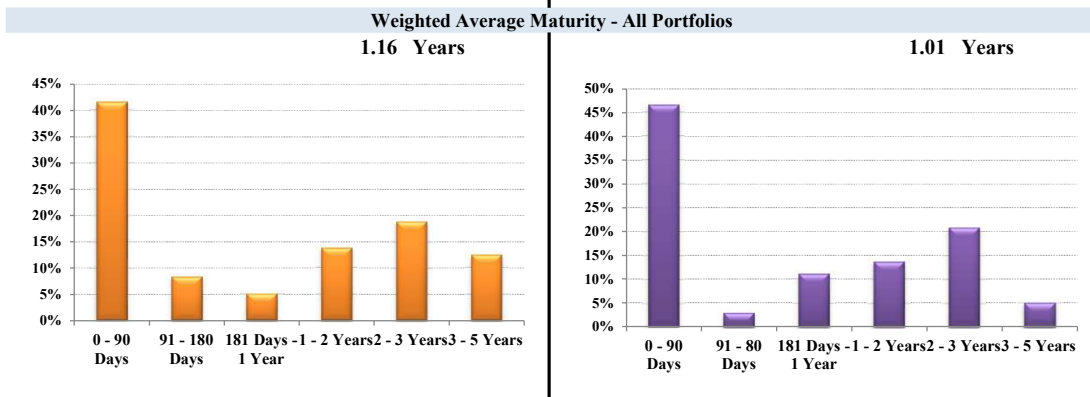
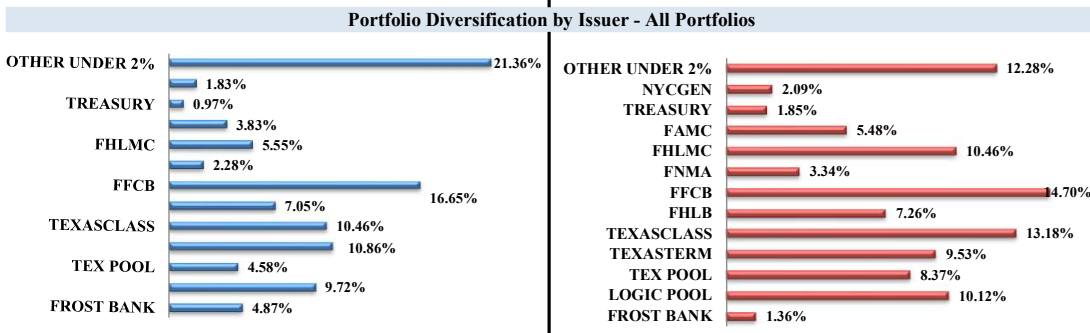
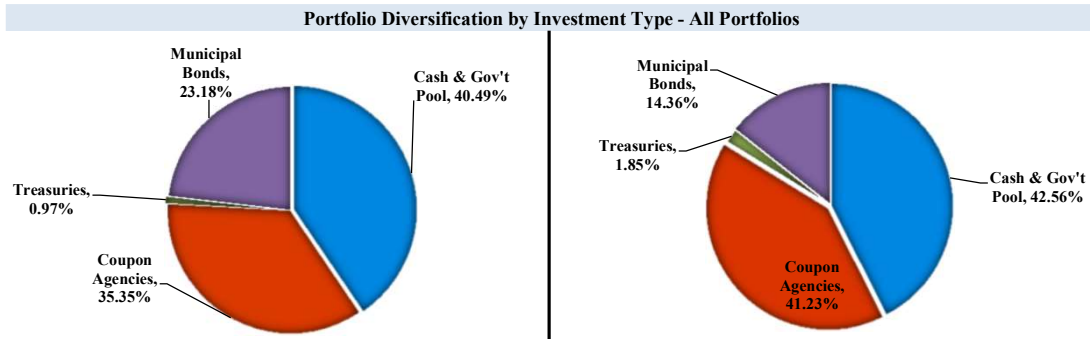
Melissa Everett, Senior Budget & Management Analyst

CITY OF CARROLLTON
Quarterly Investment Report - Executive Summary
Second Quarter Ended March 31, 2020

<u>March 31, 2020</u>		<u>December 31, 2019</u>	
Book Value - Market Value - All Portfolios			
Book Value	\$307,500,769	Book Value	\$269,483,180
Market Value	\$308,625,828	Market Value	\$269,736,728
Market Value vs Book Value	100.37%	Market Value vs Book Value	100.09%

Year to Date Consolidated Portfolio Yields & Earnings			
Avg. Yield To Maturity - Consolidated	1.77%	Avg. Yield To Maturity - Consolidated	2.05%
Gross Rate of Return YTD- Consolidated:	1.99%	Gross Rate of Return YTD- Consolidated:	1.97%
Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury:	1.88%	Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury:	2.17%
Gross Investment Earnings - Consolidated:	\$2,591,283	Gross Investment Earnings - Consolidated:	\$1,254,049

Quarterly Consolidated Portfolio Yields & Earnings			
Gross Rate of Return for Quarter- Consolidated:	2.01%	Gross Rate of Return for Quarter- Consolidated:	1.94%
Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury	1.88%	Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury:	2.17%
Gross Investment Earnings - Consolidated:	\$1,337,234	Gross Investment Earnings - Consolidated:	\$1,254,049



ECONOMIC SUMMARY AND INVESTMENT STRATEGY
Second Quarter Ended March 31, 2020

The U.S. Economy This Quarter

The U.S. economy reported a substantial and sudden contraction as a result of the COVID-19 pandemic. Industries across all sectors were affected. Leisure, hospitality, energy, and retail, except for essential goods, were impacted the most by the social distancing measures and mandated closures.

Unemployment increased sharply across the country. Temporarily layoffs, furloughs and wages cuts occurred in all sectors with the largest impact in retail, leisure and hospitality sectors. The total nonfarm payroll employment fell by 701,000 in March 2020 and 20.5 million in April 2020. The unemployment rate rose from 4.4 percent in March 2020 to 14.7 percent in April 2020.

The yield on the 10-year U.S. Treasury bonds decreased to 0.87 percent in March 2020 from 1.86 percent at the end of December 2019. The 2-year T-note yield decreased to 0.45 percent in March 2020 from 1.61 percent in December 2019. The spread increased in March 2020 to 42 basis points from 31 basis points in December 2019.



The DFW Economy This Quarter

The Dallas and Fort Worth economy and employment contracted during the first quarter of 2020. The Dallas index dropped 1.4 percent and the Fort Worth index 15.5 percent in March 2020. This decrease was steeper in April 2020 with a 6.0 percent drop of the Dallas index and 15.5 percent of the Fort Worth index. The unemployment rate at the end of March 2020 was 4.0 percent in Dallas and 4.2 percent in Fort Worth plummeting to 11.8 percent in Dallas and 12.3 percent in Fort Worth in April 2020.

Economic Outlook

The FOMC decreased the federal funds rate two times since the last quarter from 1.00-1.25 range in March 3 (unscheduled meeting) to 0.00 – 0.25 range in March 15. The FOMC has maintained the target rate of 0.00 – 0.25 during its following meetings held in April 2020 and June 2020.

During its June meeting, the FOMC’s economic and labor outlook was determined as extraordinarily uncertain and dependent of the efficacy of health measures and fiscal policies taken to limit the effect of the coronavirus and to support

ECONOMIC SUMMARY AND INVESTMENT STRATEGY

Second Quarter Ended March 31, 2020

household and businesses. The Fed will maintain the federal funds rate at a 0.00 to 0.25 percent range until economic activity, employment and inflation improve. In addition, the Fed will continue to increase its holdings of Treasury securities and agency residential and commercial mortgage-backed securities to support the flow of credit to household and businesses.

The Fed's next meeting is July 28-29, 2020. The markets do not expect a change on the fed funds rate at this meeting.

City of Carrollton's Portfolio Performance This Quarter

The Consolidated Portfolio had an overall quarterly rate of return of 2.01 percent gross and 1.97 percent net of investment expenses at the end of the quarter. The gross rate of return for this quarter increased 7 basis points from the previous quarter. The rate of return of Carrollton's Consolidated Portfolio was at 13 basis points higher than the average of the six-month -1-year rolling average yield of Treasury Bills.

The weighted average maturity (WAM) of all the portfolios at quarter end was 1.16 years, an increase from 1.01 years at the end of last quarter. This increase in WAM is a result of investments done during the quarter in the 3 to 4 year maturity range. The City's portfolio currently has a short-term duration (refer to graph #3 of the Executive Summary) with about 55 percent of the portfolio under one year, 14 percent from one year to two years, 19 percent from two years to three years, and 12 percent from three to four years. The City's portfolios are diversified at quarter-end in government coupon agencies at 35 percent, municipal bonds at 23 percent, treasuries at 1 percent, and government pools and bank accounts at 41 percent of the total. Current City investments have good secondary markets and can be sold at any time should the need arise.

The book value of all combined portfolios at the end of the quarter was \$307,500,769 with a market value of \$308,625,828. The difference represents an unrealized gain of \$1,125,059 (100.37%) of book value for the combined portfolios.

A detailed breakdown of income earned, yields, holdings, market sector diversification, market value, and book value by portfolio and asset type for the City's portfolios are contained in this investment report.

INDICATORS OF ECONOMIC ACTIVITY
Second Quarter Ended March 31, 2020

<u>INDICATORS</u>	<u>January</u> <u>2020</u>	<u>February</u> <u>2020</u>	<u>March</u> <u>2020</u>
Real Gross Domestic Product(1)	-5.0%	-5.0%	-5.0%
Total Unemployment Rate(2)	3.60%	3.50%	4.40%
Personal Income(1)	0.5%	0.8%	-1.8%
Leading Economic Indicators(3)	-0.4%	-0.2%	-6.7%
Producer Price Index -PPI (All Items)(5)	0.5%	-0.6%	-0.2%
Consumer Price Index -CPI (All Items)(5)	0.1%	0.1%	-0.4%
Existing Home Sales(7)	4,820,000	5,160,000	4,740,000
Housing Inventory(7)	3.10	3.00	3.30
New Residential Sales(6)	774,000	716,000	612,000
Construction Spending (Millions)(6)	\$1,437,719	\$1,441,145	\$1,436,727
Retail Sales & Food Services Adjusted (Millions)(6)	\$529,616	\$527,485	\$483,066
ISM's New Order Index(4)	52	49.8	42.2
Industrial Production(8)	-0.5%	-0.5%	-5.4%
Manufacturer and Trade Inventories - Total Business (6)	2,022,853	2,013,829	2,007,046
Durable Goods (New Orders)(6)	1.1%	-16.7%	-18.3%

Sources:

(1) www.bea.gov/newsreleases/

(2) www.bls.gov/cps/

(3) www.conference-board.org/

(4) www.instituteforsupplymanagement.org/

Notes:

Indicators highlighted in grey were not released at the time this report was printed

COMPARISON OF MARKET RATES, INDICES & BENCHMARKS
Second Quarter Ended March 31, 2020

<u>INVESTMENT TYPE</u>	<u>January 2020</u>	<u>February 2020</u>	<u>March 2020</u>	<u>March 2019</u>
T-Bills(1)				
3 Months	1.55%	1.54%	0.30%	2.45%
6 Months	1.56%	1.51%	0.30%	2.51%
T-Notes(1)				
1 Year	1.53%	1.41%	0.33%	2.49%
2 Years	1.52%	1.33%	0.45%	2.37%
3 Years	1.52%	1.31%	0.50%	2.37%
5 Years	1.56%	1.32%	0.59%	2.37%
10 Years	1.76%	1.50%	0.87%	2.57%
20 Years	2.07%	1.81%	1.26%	2.80%
Gov't Pool(2)				
Texpool	1.59%	1.59%	1.00%	2.42%
Logic	1.80%	1.76%	1.43%	2.60%
TexasTerm	1.61%	1.58%	1.20%	2.41%
TexasClass	1.86%	1.77%	1.47%	2.61%
Comm. Paper(3)				
30 Days	1.56%	1.55%	1.36%	2.44%
60 Days	1.57%	1.55%	1.29%	2.46%
90 Days	1.58%	1.56%	1.44%	2.49%
Fed. Funds Target Rate	1.50-1.75	1.50-1.75	0-0.25	2.25-2.50
Prime Rate(4)	4.75%	4.75%	3.78%	5.50%
DJIA(5)	28,256.03	25,409.36	21,917.16	25,928.68
Municipal Bonds Bloomberg Index (7)				
2 Years	0.82%	0.73%	1.09%	1.52%
5 Years	0.85%	0.74%	1.17%	1.59%
10 Years	1.18%	98.00%	1.44%	1.89%
30 Years	1.84%	1.55%	1.55%	2.72%
Benchmarks (6)				
3-Month Treasury Bill	2.03%	1.96%	1.78%	2.19%
6-Month Treasury Bill	2.03%	1.95%	1.76%	2.33%
1-Year Treasury Note	1.97%	1.87%	1.69%	2.48%
2-Year Treasury Note	1.88%	1.78%	1.62%	2.60%
3-Year Treasury Note	1.86%	1.76%	1.60%	2.66%
6-Month-1 Year Average Treasury	2.00%	1.91%	1.73%	2.41%
1-Year Average T.Note	1.97%	1.87%	1.69%	2.48%

Sources:

- (1) <http://www.federalreserve.gov/releases/h15/data.htm> TREASURY CONSTANT MATURITIES - NOMINAL
- (2) From Governmental Pools website
- (3) <http://www.federalreserve.gov/releases/h15/data.htm> Commercial Paper Non Financial
- (4) <http://www.federalreserve.gov/releases/h15/data.htm> BANK PRIME LOAN
- (5) <http://quotes.wsj.com/DJIA/index-historical-prices> - LOW - MONTH END
- (6) Benchmark is calculated as a rolling average annualized yields and were not weighted by the actual portfolio balances.
- (7) <http://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

**CITY OF CARROLLTON
PORTFOLIO DEFINITIONS**

Consolidated Portfolio - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

Police Confiscated Portfolio - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized.

Combined Portfolio - Summary of all the separate portfolios which the City manages.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

PORTFOLIO YIELDS						
	JANUARY 2020	FEBRUARY 2020	MARCH 2020	QUARTER ENDED March 31, 2020	QUARTER ENDED December 31, 2019	YTD AS OF Current Quarter
CONSOLIDATED PORTFOLIO						
YIELD TO MATURITY	1.87%	1.84%	1.61%	1.77%	2.05%	1.77%
GROSS RATE OF RETURN	2.10%	2.02%	1.90%	2.01%	1.97%	1.99%
NET RATE OF RETURN (1)	2.06%	1.98%	1.87%	1.97%	1.94%	1.96%
BENCHMARK ROLLING AVERAGE (2)	2.00%	1.91%	1.73%	1.88%	2.17%	1.88%
GROSS RATE OF RETURN VS. BENCHMARK	0.10%	0.11%	0.17%	0.13%	-0.20%	-0.03%
POLICE CONFISCATED PORTFOLIO						
GROSS RATE OF RETURN	1.62%	1.53%	1.56%	1.57%	1.76%	1.66%
NET RATE OF RETURN (1)	1.62%	1.53%	1.56%	1.57%	1.76%	1.66%

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year T-Note was used in fiscal year 2018. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 to reflect the portfolio's weighted average maturity.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

PORTFOLIO VALUES BOOK VALUE VS. MARKET VALUE							YTD AS OF
JANUARY 2020	FEBRUARY 2020	MARCH 2020	QUARTER ENDED March 31, 2020	QUARTER ENDED December 31, 2019			Current Quarter
CONSOLIDATED PORTFOLIO							
BOOK VALUE	\$ 302,567,520	\$ 310,012,818	\$ 306,338,076	\$ 306,338,076	\$ 268,760,720	\$	306,338,076
MARKET VALUE	303,034,551	310,871,630	307,463,136	307,463,136	269,014,269		307,463,136
PAR VALUE	302,216,135	309,523,293	305,625,797	305,625,797	268,397,928		305,625,797
UNREALIZED GAIN / (LOSS)	467,031	858,812	1,125,060	1,125,060	253,548		1,125,060
MARKET VALUE VS. BOOK VALUE	100.15%	100.28%	100.37%	100.37%	100.09%		100.37%
POLICE CONFISCATED PORTFOLIO							
BOOK VALUE	\$ 758,761	\$ 1,158,930	\$ 1,162,692	\$ 1,162,692	\$ 722,460	\$	1,162,692
MARKET VALUE	758,761	1,158,930	1,162,692	1,162,692	722,460		1,162,692
PAR VALUE	758,761	1,158,930	1,162,692	1,162,692	722,460		1,162,692
UNREALIZED GAIN / (LOSS)	-	-	-	-	-		-
MARKET VALUE VS. BOOK VALUE	100.00%	100.00%	100.00%	100.00%	100.00%		100.00%
ALL PORTFOLIOS							
BOOK VALUE	\$ 303,326,281	\$ 311,171,748	\$ 307,500,769	\$ 307,500,769	\$ 269,483,180	\$	307,500,769
MARKET VALUE	303,793,312	312,030,560	308,625,828	308,625,828	269,736,728		308,625,828
PAR VALUE	302,974,897	310,682,223	306,788,490	306,788,490	269,120,388		306,788,490
UNREALIZED GAIN / (LOSS)	467,031	858,812	1,125,060	1,125,060	253,548		1,125,060
MARKET VALUE VS. BOOK VALUE	100.15%	100.28%	100.37%	100.37%	100.09%		100.37%

INVESTMENT EARNINGS
Second Quarter Ended March 31, 2020

NET INVESTMENT EARNINGS							
	JANUARY	FEBRUARY	MARCH	QUARTER ENDED	QUARTER ENDED	YTD AS OF	YTD AS OF
	2020	2020	2020	March 31, 2020	December 31, 2019	Current Quarter	March 31, 2019
CONSOLIDATED PORTFOLIO							
INTEREST EARNED	\$ 459,435	\$ 455,220	\$ 453,118	\$ 1,367,773	\$ 1,264,723	\$ 2,632,496	\$ 2,221,569
ACCRUED INT/AMORT.	\$ (6,915)	\$ (9,594)	\$ (16,759)	\$ (33,267)	\$ (2,730)	\$ (35,997)	\$ 176,608
GAIN/LOSS	\$ (4,493)	\$ 3,680	\$ 3,541	\$ 2,728	\$ (7,944)	\$ (5,216)	\$ -
INVESTMENT EARNINGS	\$ 448,027	\$ 449,306	\$ 439,900	\$ 1,337,234	\$ 1,254,049	\$ 2,591,283	\$ 2,398,176
INVESTMENT EXPENSES	\$ (7,190)	\$ (7,190)	\$ (7,190)	\$ (21,570)	\$ (21,570)	\$ (43,140)	\$ (43,140)
NET INVESTMENT EARNINGS	\$ 440,837	\$ 442,116	\$ 432,710	\$ 1,315,664	\$ 1,232,479	\$ 2,548,142	\$ 2,355,036
POLICE CONFISCATED PORTFOLIO							
INTEREST EARNED	\$ 1,008	\$ 1,036	\$ 1,134	\$ 3,178	\$ 3,255	\$ 6,433	\$ 8,363
INVESTMENT EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
NET INVESTMENT EARNINGS	\$ 1,008	\$ 1,036	\$ 1,134	\$ 3,178	\$ 3,255	\$ 6,433	\$ 8,363

**WEIGHTED AVERAGE MATURITY (WAM)
ALL PORTFOLIOS**
Second Quarter March 31, 2020

INVESTMENT	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1-2 year	2-3 year	3-5 year
Frost Bank - Operating	1.790	N/A	1.79	14,736,704.04	14,736,704.04	14,736,704.04	14,736,704.04	1	4.79	0.05	14,736,704.04	-	-	-	-	-
Frost Bank - Operating	1.790	N/A	1.79	228,314.73	228,314.73	228,314.73	228,314.73	1	0.07	0.00	228,314.73	-	-	-	-	-
Investment Pools	1.470	N/A	1.47	32,165,809.69	32,165,809.69	32,165,809.69	32,165,809.69	1	10.46	0.10	32,165,809.69	-	-	-	-	-
Investment Pools	1.200	N/A	1.20	33,405,882.30	33,405,882.30	33,405,882.30	33,405,882.30	1	10.86	0.11	33,405,882.30	-	-	-	-	-
Investment Pools	1.426	N/A	1.43	29,903,902.37	29,903,902.37	29,903,902.37	29,903,902.37	1	9.72	0.10	29,903,902.37	-	-	-	-	-
Investment Pools	1.003	N/A	1.00	13,135,498.66	13,135,498.66	13,135,498.66	13,135,498.66	1	4.27	0.04	13,135,498.66	-	-	-	-	-
Investment Pools	1.003	N/A	1.00	934,377.72	934,377.72	934,377.72	934,377.72	1	0.30	0.00	934,377.72	-	-	-	-	-
Coupon Agencies	1.700	04/27/20	1.70	2,000,000.00	2,001,560.00	2,000,000.00	2,000,000.00	27	0.65	0.18	2,000,000.00	-	-	-	-	-
Municipal Bonds	2.625	06/18/20	1.47	1,355,000.00	1,357,682.90	1,358,292.65	1,358,251.49	79	0.44	0.35	1,358,251.49	-	-	-	-	-
Municipal Bonds	5.000	07/01/20	0.90	310,000.00	312,979.10	313,158.90	313,158.90	92	0.10	0.09	-	313,158.90	-	-	-	-
Municipal Bonds	1.661	08/01/20	0.61	4,000,000.00	4,011,880.00	4,013,960.00	4,013,960.00	123	1.31	1.61	-	4,013,960.00	-	-	-	-
Municipal Bonds	2.420	08/01/20	2.50	2,250,000.00	2,260,417.50	2,247,660.00	2,249,392.78	123	0.73	0.90	-	2,249,392.78	-	-	-	-
Coupon Agencies	2.710	08/10/20	2.74	1,500,000.00	1,512,906	1,499,160.00	1,499,841.60	132	0.49	0.64	-	1,499,841.60	-	-	-	-
Municipal Bonds	5.000	08/15/20	0.74	320,000.00	324,608	325,053	325,052.80	137	0.11	0.14	-	325,052.80	-	-	-	-
Treasuries	1.500	08/15/20	2.02	3,000,000.00	3,017,577.00	2,961,000.00	2,994,369.86	137	0.97	1.33	-	2,994,369.86	-	-	-	-
Municipal Bonds	4.000	08/27/20	1.01	10,000,000.00	10,112,800.00	10,121,500.00	10,120,690.00	149	3.29	4.90	-	10,120,690.00	-	-	-	-
Coupon Agencies	1.650	08/28/20	2.26	2,000,000.00	2,010,422.00	1,969,840.00	1,995,125.00	150	0.65	0.97	-	1,995,125.00	-	-	-	-
Municipal Bonds	5.000	09/01/20	0.90	285,000.00	289,574.25	289,845.00	289,845.00	154	0.09	0.15	-	289,845.00	-	-	-	-
Municipal Bonds	5.000	09/01/20	1.08	450,000.00	457,299.00	457,308.00	457,308.00	154	0.15	0.23	-	457,308.00	-	-	-	-
Municipal Bonds	1.500	09/08/20	1.10	1,400,000.00	1,401,750.00	1,402,380.00	1,402,380.00	161	0.46	0.73	-	1,402,380.00	-	-	-	-
Municipal Bonds	4.000	10/01/20	1.00	1,000,000.00	1,014,490.00	1,014,920.00	1,014,920.00	184	0.33	0.61	-	-	1,014,920.00	-	-	-
Municipal Bonds	2.504	10/01/20	0.61	1,500,000.00	1,504,785.00	1,514,175.00	1,514,175.00	184	0.49	0.91	-	-	1,514,175.00	-	-	-
Municipal Bonds	5.000	10/01/20	0.84	380,000.00	387,406.20	387,869.80	387,869.80	184	0.13	0.23	-	-	387,869.80	-	-	-
Coupon Agencies	2.140	10/06/20	2.22	3,640,000.00	3,675,526.40	3,632,465.20	3,638,555.70	189	1.18	2.24	-	-	3,638,555.70	-	-	-
Municipal Bonds	5.000	10/15/20	0.74	250,000.00	255,250.00	255,715.00	255,715.00	198	0.08	0.16	-	-	255,715.00	-	-	-
Municipal Bonds	2.650	12/01/20	1.75	1,120,000.00	1,131,065.60	1,128,030.40	1,126,669.32	245	0.37	0.90	-	-	1,126,669.32	-	-	-
Municipal Bonds	1.750	01/29/21	1.50	2,751,000.00	2,756,171.88	2,756,529.51	2,756,529.51	304	0.90	2.73	-	-	2,756,529.51	-	-	-
Municipal Bonds	3.000	02/15/21	1.15	480,000.00	488,035.20	487,680.00	487,680.00	321	0.16	0.51	-	-	487,680.00	-	-	-
Municipal Bonds	1.450	03/01/21	1.42	510,000.00	512,019.60	510,147.90	510,136.49	335	0.17	0.56	-	-	510,136.49	-	-	-
Coupon Agencies	2.520	03/26/21	2.52	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	360	1.30	4.68	-	-	4,000,000.00	-	-	-
Municipal Bonds	5.000	04/01/21	0.80	400,000.00	415,672.00	416,696.00	416,696.00	366	0.14	0.50	-	-	416,696.00	-	-	-
Municipal Bonds	3.500	06/01/21	2.42	4,000,000.00	4,077,120.00	4,085,840.00	4,049,002.25	427	1.32	5.62	-	-	4,049,002.25	-	-	-
Coupon Agencies	1.500	07/01/21	1.50	10,000,000.00	10,115,610.00	10,000,000.00	10,000,000.00	457	3.25	14.86	-	-	10,000,000.00	-	-	-
Municipal Bonds	2.638	07/01/21	2.53	2,650,000.00	2,652,411.50	2,649,221.50	2,653,482.27	457	0.86	3.94	-	-	2,653,482.27	-	-	-
Municipal Bonds	1.886	07/01/21	2.45	330,000.00	333,603.60	326,181.90	327,742.73	457	0.11	0.49	-	-	327,742.73	-	-	-

WEIGHTED AVERAGE MATURITY (WAM)

ALL PORTFOLIOS

Second Quarter March 31, 2020

INVESTMENT	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1-2 year	2-3 year	3-5 year
Municipal Bonds	1.650	08/01/21	2.50	765,000.00	765,726.75	750,946.95	756,606.01	488	0.25	1.20	-	-	-	756,606.01	-	-
Municipal Bonds	2.690	08/01/21	2.65	864,000.00	882,584.64	864,803.52	864,439.10	488	0.28	1.37	-	-	-	864,439.10	-	-
Coupon Agencies	1.520	08/12/21	1.55	4,000,000.00	3,998,480.00	3,998,000.00	3,998,175.50	499	1.30	6.49	-	-	-	3,998,175.50	-	-
Municipal Bonds	2.350	09/01/21	2.03	4,000,000.00	4,032,600.00	4,026,120.00	4,017,628.45	519	1.31	6.78	-	-	-	4,017,628.45	-	-
Municipal Bonds	2.485	10/01/21	2.20	150,000.00	152,518.50	150,954.00	150,611.14	549	0.05	0.27	-	-	-	150,611.14	-	-
Municipal Bonds	2.030	10/01/21	2.04	4,490,000.00	4,540,557.40	4,488,922.40	4,489,280.29	549	1.46	8.01	-	-	-	4,489,280.29	-	-
Coupon Agencies	1.500	10/27/21	1.55	1,000,000.00	1,000,831.00	999,146.00	999,213.06	575	0.32	1.87	-	-	-	999,213.06	-	-
Municipal Bonds	1.659	11/01/21	1.64	1,080,000.00	1,089,871.20	1,080,410.40	1,080,310.34	580	0.35	2.04	-	-	-	1,080,310.34	-	-
Municipal Bonds	2.314	11/01/21	1.57	500,000.00	510,320.00	506,295.00	505,804.61	580	0.16	0.95	-	-	-	505,804.61	-	-
Municipal Bonds	2.743	11/15/21	2.30	100,000.00	101,181.00	101,020.00	100,694.82	594	0.03	0.19	-	-	-	100,694.82	-	-
Municipal Bonds	2.550	12/15/21	2.10	510,000.00	520,587.60	515,477.40	513,793.45	624	0.17	1.04	-	-	-	513,793.45	-	-
Municipal Bonds	2.192	01/01/22	1.64	500,000.00	508,670.00	505,170.00	504,768.30	641	0.16	1.05	-	-	-	504,768.30	-	-
Municipal Bonds	2.320	02/15/22	2.01	135,000.00	137,901.15	136,067.85	135,768.67	686	0.04	0.30	-	-	-	135,768.67	-	-
Municipal Bonds	2.260	03/01/22	2.50	975,000.00	990,658.50	968,828.25	970,714.06	700	0.32	2.21	-	-	-	970,714.06	-	-
Municipal Bonds	2.940	03/01/22	2.05	1,000,000.00	1,032,310.00	1,022,817.50	1,016,540.22	700	0.33	2.31	-	-	-	1,016,540.22	-	-
Municipal Bonds	2.140	03/01/22	1.60	185,000.00	188,045.10	187,432.75	186,871.35	700	0.06	0.43	-	-	-	186,871.35	-	-
Municipal Bonds	1.500	03/01/22	1.48	175,000.00	176,100.75	175,068.25	175,065.62	700	0.06	0.40	-	-	-	175,065.62	-	-
Coupon Agencies	1.850	03/03/22	1.85	4,000,000.00	4,017,676.00	4,000,000.00	4,000,000.00	702	1.30	9.13	-	-	-	4,000,000.00	-	-
Municipal Bonds	2.100	03/15/22	2.33	195,000.00	196,599.00	193,792.95	194,156.72	714	0.06	0.45	-	-	-	194,156.72	-	-
Coupon Agencies	1.625	04/29/22	1.63	4,000,000.00	4,000,644.00	4,000,000.00	4,000,000.00	759	1.30	9.87	-	-	-	4,000,000.00	-	-
Coupon Agencies	1.610	05/05/22	1.61	2,000,000.00	2,000,208.00	2,000,000.00	2,000,000.00	765	0.65	4.98	-	-	-	2,000,000.00	-	-
Municipal Bonds	3.228	05/15/22	2.40	1,000,000.00	1,043,180.00	1,023,620.00	1,016,824.91	775	0.33	2.56	-	-	-	1,016,824.91	-	-
Coupon Agencies	2.470	05/20/22	2.47	750,000.00	751,752.00	750,000.00	750,000.00	780	0.24	1.90	-	-	-	750,000.00	-	-
Municipal Bonds	2.740	06/01/22	2.08	245,000.00	251,803.65	249,566.80	248,380.29	792	0.08	0.64	-	-	-	248,380.29	-	-
Coupon Agencies	2.400	06/10/22	2.40	3,000,000.00	3,010,578.00	3,000,000.00	3,000,000.00	801	0.98	7.81	-	-	-	3,000,000.00	-	-
Coupon Agencies	2.150	06/24/22	2.15	2,000,000.00	2,006,252.00	2,000,000.00	2,000,000.00	815	0.65	5.30	-	-	-	2,000,000.00	-	-
Coupon Agencies	2.090	07/01/22	2.09	4,000,000.00	4,016,332.00	4,000,000.00	4,000,000.00	822	1.30	10.69	-	-	-	4,000,000.00	-	-
Coupon Agencies	2.000	07/01/22	2.00	6,000,000.00	6,022,632.00	6,000,000.00	6,000,000.00	822	1.95	16.04	-	-	-	6,000,000.00	-	-
Municipal Bonds	2.750	07/01/22	2.15	210,000.00	214,762.80	213,628.80	212,739.09	822	0.07	0.57	-	-	-	212,739.09	-	-
Coupon Agencies	2.200	07/05/22	1.54	1,000,000.00	1,033,819.00	1,018,480.00	1,014,649.21	826	0.33	2.73	-	-	-	1,014,649.21	-	-
Municipal Bonds	2.840	08/01/22	2.40	3,335,000.00	3,423,744.35	3,379,322.15	3,367,648.35	853	1.10	9.34	-	-	-	3,367,648.35	-	-
Municipal Bonds	2.327	08/01/22	2.05	90,000.00	92,259.90	90,740.70	90,564.12	853	0.03	0.25	-	-	-	90,564.12	-	-
Municipal Bonds	2.327	08/01/22	2.33	500,000.00	512,555.00	499,945.00	499,959.59	853	0.16	1.39	-	-	-	499,959.59	-	-
Municipal Bonds	4.636	08/01/22	1.54	1,000,000.00	1,082,800.00	1,074,560.00	1,070,744.92	853	0.35	2.97	-	-	-	1,070,744.92	-	-
Coupon Agencies	1.630	08/05/22	1.63	4,000,000.00	4,000,800.00	4,000,000.00	4,000,000.00	857	1.30	11.15	-	-	-	4,000,000.00	-	-

WEIGHTED AVERAGE MATURITY (WAM)

ALL PORTFOLIOS

Second Quarter March 31, 2020

INVESTMENT	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1 - 2 year	2 - 3 year	3-5 year				
Municipal Bonds	2.634	08/15/22	1.94	500,000.00	514,415.00	510,490.00	507,943.08	867	0.17	1.43	-	-	-	-	507,943.08	-				
Municipal Bonds	2.153	08/15/22	2.15	470,000.00	476,866.70	470,000.00	470,000.00	867	0.15	1.33	-	-	-	-	470,000.00	-				
Coupon Agencies	1.600	08/24/22	1.60	4,000,000.00	4,041,536.00	4,000,000.00	4,000,000.00	876	1.30	11.40	-	-	-	-	4,000,000.00	-				
Coupon Agencies	1.850	08/26/22	1.87	2,000,000.00	2,009,832.00	1,998,600.00	1,998,876.42	878	0.65	5.71	-	-	-	-	1,998,876.42	-				
Coupon Agencies	1.750	09/13/22	1.85	1,040,000.00	1,068,970.24	1,036,828.00	1,037,522.13	896	0.34	3.02	-	-	-	-	1,037,522.13	-				
Coupon Agencies	2.800	09/13/22	1.86	3,000,000.00	3,160,143.00	3,085,313.43	3,066,644.14	896	1.00	8.94	-	-	-	-	3,066,644.14	-				
Municipal Bonds	2.635	10/01/22	2.37	2,000,000.00	2,061,480.00	2,017,200.00	2,012,864.81	914	0.65	5.98	-	-	-	-	2,012,864.81	-				
Municipal Bonds	2.395	10/01/22	1.95	2,500,000.00	2,562,775.00	2,534,450.00	2,527,050.94	914	0.82	7.51	-	-	-	-	2,527,050.94	-				
Municipal Bonds	2.305	10/01/22	1.58	1,000,000.00	1,028,890.00	1,021,690.00	1,017,559.49	914	0.33	3.02	-	-	-	-	1,017,559.49	-				
Municipal Bonds	2.000	11/01/22	1.57	2,080,000.00	2,102,921.60	2,103,545.60	2,102,430.03	945	0.68	6.46	-	-	-	-	2,102,430.03	-				
Municipal Bonds	3.950	11/01/22	1.80	1,000,000.00	1,059,360.00	1,065,420.00	1,053,804.96	945	0.34	3.24	-	-	-	-	1,053,804.96	-				
Coupon Agencies	1.750	01/27/23	1.75	240,000.00	240,125.52	240,000.00	240,000.00	1032	0.08	0.81	-	-	-	-	240,000.00	-				
Municipal Bonds	1.670	02/01/23	1.64	330,000.00	330,788.70	330,320.10	330,268.13	1037	0.11	1.11	-	-	-	-	330,268.13	-				
Municipal Bonds	2.875	02/01/23	2.05	280,000.00	287,778.40	287,635.60	286,324.37	1037	0.09	0.97	-	-	-	-	286,324.37	-				
Coupon Agencies	1.600	02/10/23	1.60	4,000,000.00	4,027,464.00	4,000,000.00	4,000,000.00	1046	1.30	13.61	-	-	-	-	4,000,000.00	-				
Municipal Bonds	1.550	03/01/23	1.52	170,000.00	171,280.10	170,147.90	170,144.11	1065	0.06	0.59	-	-	-	-	170,144.11	-				
Coupon Agencies	1.720	05/05/23	1.72	3,000,000.00	3,002,037.00	3,000,000.00	3,000,000.00	1130	0.98	11.02	-	-	-	-	-	3,000,000.00	-			
Municipal Bonds	2.678	05/15/23	1.56	600,000.00	628,512.00	621,402.00	620,451.20	1140	0.20	2.30	-	-	-	-	-	620,451.20	-			
Municipal Bonds	2.396	05/15/23	1.62	1,000,000.00	1,034,840.00	1,027,740.00	1,023,424.89	1140	0.33	3.79	-	-	-	-	-	1,023,424.89	-			
Municipal Bonds	2.349	05/15/23	1.69	105,000.00	108,540.60	107,466.45	107,085.87	1140	0.03	0.40	-	-	-	-	-	107,085.87	-			
Coupon Agencies	2.000	06/26/23	2.00	1,825,000.00	1,830,827.22	1,825,000.00	1,825,000.00	1182	0.59	7.02	-	-	-	-	-	1,825,000.00	-			
Municipal Bonds	1.790	07/01/23	1.55	200,000.00	203,824.00	201,574.00	201,514.05	1187	0.07	0.78	-	-	-	-	-	201,514.05	-			
Coupon Agencies	1.740	08/07/23	1.74	2,953,000.00	2,956,162.66	2,953,000.00	2,953,000.00	1224	0.96	11.75	-	-	-	-	-	2,953,000.00	-			
Coupon Agencies	1.625	08/18/23	1.65	5,000,000.00	5,038,665.00	4,996,250.00	4,996,373.34	1235	1.62	20.07	-	-	-	-	-	4,996,373.34	-			
Coupon Agencies	1.640	08/18/23	1.64	2,000,000.00	2,016,054.00	2,000,000.00	2,000,000.00	1235	0.65	8.03	-	-	-	-	-	2,000,000.00	-			
Coupon Agencies	1.670	08/25/23	1.67	4,690,000.00	4,737,181.40	4,690,000.00	4,690,000.00	1242	1.53	18.94	-	-	-	-	-	4,690,000.00	-			
Coupon Agencies	1.730	11/13/23	1.73	4,000,000.00	4,015,956.00	4,000,000.00	4,000,000.00	1322	1.30	17.20	-	-	-	-	-	4,000,000.00	-			
Coupon Agencies	1.750	01/30/24	1.75	2,000,000.00	2,002,188.00	2,000,000.00	2,000,000.00	1400	0.65	9.11	-	-	-	-	-	2,000,000.00	-			
Coupon Agencies	1.740	02/05/24	1.74	4,000,000.00	4,010,748.00	4,000,000.00	4,000,000.00	1406	1.30	18.29	-	-	-	-	-	4,000,000.00	-			
Coupon Agencies	1.690	02/12/24	1.69	2,000,000.00	2,015,744.00	2,000,000.00	2,000,000.00	1413	0.65	9.19	-	-	-	-	-	2,000,000.00	-			
Municipal Bonds	1.700	03/01/24	1.64	660,000.00	668,012.40	661,524.60	661,495.34	1431	0.22	3.08	-	-	-	-	-	661,495.34	-			
Coupon Agencies	1.770	05/06/24	1.77	4,000,000.00	4,003,456.00	4,000,000.00	4,000,000.00	1497	1.30	19.47	-	-	-	-	-	4,000,000.00	-			
										100.03	1.16	127,868,741.00	25,661,123.94	15,692,250.82	42,107,364.96	58,092,943.09	38,078,344.69			
										306,788,489.51	308,625,828.07	307,561,853.42	307,500,768.50	100.00%	41.58%	8.35%	5.10%	13.69%	18.89%	12.38%

(1) Weighted Average Life - For purposes of calculating weighted average life, bank and pool investments are assumed to mature the next business day.

PURCHASES BY DEALER

From December 31, 2019 to March 31, 2020

According to Section 2256.025 of the Public Funds Investment Act, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The following report of purchases by dealer represents an approved list of all the broker/dealers with whom the city engaged in investment transactions during the period being reported.

PURCHASES BY DEALER		
BROKER / DEALER	ORIGINAL PAR VALUE	
	AMOUNT	PERCENTAGE
FTN Financial	25,350,000	25.37%
Hilltop Securities	3,400,000	3.40%
InCapital	16,240,000	16.25%
Oppenheimer & Co Inc	12,176,000	12.18%
Raymond James	13,873,000	13.88%
Vining Sparks IBG LP	13,035,000	13.04%
Well Fargo	15,855,000	15.87%
Total Purchases	\$ 99,929,000	100.00%

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TRACKER INVESTMENT REPORTS
Second Quarter
March 31, 2020

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City of Carrollton
 Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
 Report Format: By Totals
 Group By: Asset Category
 Average By: Book Value
 Portfolio / Report Group: All Portfolios
 As of 3/31/2020

Description	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	108,638,000.00	109,353,118.44	108,692,082.63	108,702,976.10	338,876.80	1.818	863	35.35
Frost Bank - Operating	14,965,018.77	14,965,018.77	14,965,018.77	14,965,018.77	0.00	1.790	1	4.87
Investment Pools	109,545,470.74	109,545,470.74	109,545,470.74	109,545,470.74	0.00	1.316	1	35.62
Municipal Bonds	70,640,000.00	71,744,643.12	71,398,281.28	71,292,933.03	689,518.67	1.702	496	23.18
Treasuries	3,000,000.00	3,017,577.00	2,961,000.00	2,994,369.86	5,563.19	2.015	137	0.97
Total / Average	306,788,489.51	308,625,828.07	307,561,853.42	307,500,768.50	1,033,958.66	1.612	422	100

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 3/31/2020

Description	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies									
Coupon Agencies	07/01/2021	10,000,000.00	10,115,610.00	10,000,000.00	10,000,000.00	19,583.33	1.500	457	3.25
Coupon Agencies	07/05/2022	1,000,000.00	1,033,819.00	1,018,480.00	1,014,649.21	5,255.56	1.535	826	0.33
Coupon Agencies	05/20/2022	750,000.00	751,752.00	750,000.00	750,000.00	6,741.04	2.470	780	0.24
Coupon Agencies	02/10/2023	4,000,000.00	4,027,464.00	4,000,000.00	4,000,000.00	9,066.67	1.600	1,046	1.30
Coupon Agencies	05/05/2022	2,000,000.00	2,000,208.00	2,000,000.00	2,000,000.00	5,008.89	1.610	765	0.65
Coupon Agencies	04/29/2022	4,000,000.00	4,000,644.00	4,000,000.00	4,000,000.00	11,194.44	1.625	759	1.30
Coupon Agencies	08/05/2022	4,000,000.00	4,000,800.00	4,000,000.00	4,000,000.00	10,142.22	1.630	857	1.30
Coupon Agencies	08/18/2023	2,000,000.00	2,016,054.00	2,000,000.00	2,000,000.00	3,917.78	1.640	1,235	0.65
Coupon Agencies	02/12/2024	2,000,000.00	2,015,744.00	2,000,000.00	2,000,000.00	4,600.56	1.690	1,413	0.65
Coupon Agencies	05/05/2023	3,000,000.00	3,002,037.00	3,000,000.00	3,000,000.00	8,026.67	1.720	1,130	0.98
Coupon Agencies	08/07/2023	2,953,000.00	2,956,162.66	2,953,000.00	2,953,000.00	7,707.33	1.740	1,224	0.96
Coupon Agencies	09/13/2022	1,040,000.00	1,068,970.24	1,036,828.00	1,037,522.13	910.00	1.850	896	0.34
Coupon Agencies	05/06/2024	4,000,000.00	4,003,456.00	4,000,000.00	4,000,000.00	10,816.67	1.770	1,497	1.30
Coupon Agencies	03/03/2022	4,000,000.00	4,017,676.00	4,000,000.00	4,000,000.00	5,755.56	1.850	702	1.30
Coupon Agencies	08/26/2022	2,000,000.00	2,009,832.00	1,998,600.00	1,998,876.42	3,597.22	1.874	878	0.65
Coupon Agencies	07/01/2022	4,000,000.00	4,016,332.00	4,000,000.00	4,000,000.00	20,900.00	2.090	822	1.30
Coupon Agencies	10/06/2020	3,640,000.00	3,675,526.40	3,632,465.20	3,638,555.70	37,866.11	2.219	189	1.18
Coupon Agencies	03/26/2021	4,000,000.00	4,000,000.00	4,000,000.00	4,000,000.00	1,400.00	2.520	360	1.30
Coupon Agencies	08/10/2020	1,500,000.00	1,512,906.00	1,499,160.00	1,499,841.60	5,758.75	2.740	132	0.49
Coupon Agencies	09/13/2022	3,000,000.00	3,160,143.00	3,085,313.43	3,086,644.14	4,200.00	1.862	896	1.00
Coupon Agencies	08/12/2021	4,000,000.00	3,998,480.00	3,998,000.00	3,998,175.50	8,275.56	1.554	499	1.30
Coupon Agencies	08/24/2022	4,000,000.00	4,041,536.00	4,000,000.00	4,000,000.00	6,577.78	1.600	876	1.30
Coupon Agencies	08/18/2023	5,000,000.00	5,038,665.00	4,996,250.00	4,996,373.34	9,704.86	1.647	1,235	1.62
Coupon Agencies	08/25/2023	690,000.00	696,941.40	690,000.00	690,000.00	1,152.30	1.670	1,242	0.22
Coupon Agencies	08/25/2023	4,000,000.00	4,040,240.00	4,000,000.00	4,000,000.00	6,680.00	1.670	1,242	1.30
Coupon Agencies	02/05/2024	4,000,000.00	4,010,748.00	4,000,000.00	4,000,000.00	10,826.67	1.740	1,406	1.30
Coupon Agencies	08/28/2020	2,000,000.00	2,010,422.00	1,969,840.00	1,995,125.00	3,025.00	2.263	150	0.65
Coupon Agencies	01/27/2023	240,000.00	240,125.52	240,000.00	240,000.00	746.67	1.750	1,032	0.08
Coupon Agencies	01/30/2024	2,000,000.00	2,002,188.00	2,000,000.00	2,000,000.00	5,833.33	1.750	1,400	0.65
Coupon Agencies	06/26/2023	1,825,000.00	1,830,827.22	1,825,000.00	1,825,000.00	9,631.94	2.000	1,182	0.59

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 3/31/2020

Description	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	07/01/2022	2,000,000.00	2,007,544.00	2,000,000.00	2,000,000.00	10,000.00	2.000	822	0.65
Coupon Agencies	07/01/2022	4,000,000.00	4,015,088.00	4,000,000.00	4,000,000.00	20,000.00	2.000	822	1.30
Coupon Agencies	06/24/2022	2,000,000.00	2,006,252.00	2,000,000.00	2,000,000.00	11,586.11	2.150	815	0.65
Coupon Agencies	06/10/2022	3,000,000.00	3,010,578.00	3,000,000.00	3,000,000.00	22,200.00	2.400	801	0.98
Coupon Agencies	10/27/2021	1,000,000.00	1,000,831.00	999,146.00	999,213.06	6,416.67	1.550	575	0.32
Coupon Agencies	04/27/2020	2,000,000.00	2,001,560.00	2,000,000.00	2,000,000.00	14,544.44	1.700	27	0.65
Coupon Agencies	11/13/2023	4,000,000.00	4,015,956.00	4,000,000.00	4,000,000.00	9,226.67	1.730	1,322	1.30
Frost Bank - Operating									
Frost Bank - Operating	N/A	14,736,704.04	14,736,704.04	14,736,704.04	14,736,704.04		1.790	1	4.79
Frost Bank - Operating	N/A	228,314.73	228,314.73	228,314.73	228,314.73		1.790	1	0.07
Investment Pools									
Investment Pools	N/A	29,903,902.37	29,903,902.37	29,903,902.37	29,903,902.37		1.426	1	9.72
Investment Pools	N/A	32,165,809.69	32,165,809.69	32,165,809.69	32,165,809.69		1.470	1	10.46
Investment Pools	N/A	33,405,882.30	33,405,882.30	33,405,882.30	33,405,882.30		1.200	1	10.86
Investment Pools	N/A	13,135,498.66	13,135,498.66	13,135,498.66	13,135,498.66		1.003	1	4.27
Investment Pools	N/A	934,377.72	934,377.72	934,377.72	934,377.72		1.003	1	0.30
Municipal Bonds									
Municipal Bonds	12/01/2020	1,120,000.00	1,131,065.60	1,128,030.40	1,126,669.32	9,893.33	1.751	245	0.37
Municipal Bonds	02/15/2021	480,000.00	488,035.20	487,680.00	487,680.00	1,840.00	1.150	321	0.16
Municipal Bonds	09/01/2020	285,000.00	289,574.25	289,845.00	289,845.00	1,187.50	0.901	154	0.09
Municipal Bonds	01/01/2022	500,000.00	508,670.00	505,170.00	504,766.30	2,740.00	1.637	641	0.16
Municipal Bonds	07/01/2022	210,000.00	214,762.80	213,628.80	212,739.09	1,443.75	2.148	822	0.07
Municipal Bonds	05/15/2023	600,000.00	628,512.00	621,402.00	620,451.20	6,070.13	1.555	1,140	0.20
Municipal Bonds	04/01/2021	400,000.00	415,672.00	416,696.00	416,696.00	9,166.67	0.801	366	0.14
Municipal Bonds	10/01/2021	150,000.00	152,518.50	150,954.00	150,611.14	1,863.75	2.204	549	0.05
Municipal Bonds	10/01/2022	2,000,000.00	2,061,480.00	2,017,200.00	2,012,864.81	26,350.00	2.365	914	0.65
Municipal Bonds	09/08/2020	1,400,000.00	1,401,750.00	1,402,380.00	1,402,380.00	11,783.33	1.103	161	0.46
Municipal Bonds	07/01/2021	2,000,000.00	2,001,820.00	1,989,140.00	1,994,340.91	13,190.00	2.872	457	0.65
Municipal Bonds	07/01/2021	650,000.00	650,591.50	660,081.50	659,141.36	4,286.75	1.500	457	0.21
Municipal Bonds	12/15/2021	510,000.00	520,587.60	515,477.40	513,793.45	3,829.25	2.100	624	0.17
Municipal Bonds	10/01/2020	1,000,000.00	1,014,490.00	1,014,920.00	1,014,920.00	18,222.22	1.001	184	0.33

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 3/31/2020

Description	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	11/01/2021	1,080,000.00	1,089,871.20	1,080,410.40	1,080,310.34	9,207.45	1.640	580	0.35
Municipal Bonds	05/15/2022	1,000,000.00	1,043,180.00	1,023,620.00	1,016,824.91	12,194.67	2.401	775	0.33
Municipal Bonds	08/15/2022	500,000.00	514,415.00	510,490.00	507,943.08	1,682.83	1.940	867	0.17
Municipal Bonds	06/18/2020	1,355,000.00	1,357,682.90	1,358,292.65	1,358,251.49	27,960.99	1.470	79	0.44
Municipal Bonds	09/01/2020	450,000.00	457,299.00	457,308.00	457,308.00	1,875.00	1.080	154	0.15
Municipal Bonds	02/15/2022	135,000.00	137,901.15	136,067.85	135,768.67	400.20	2.006	686	0.04
Municipal Bonds	08/01/2020	4,000,000.00	4,011,880.00	4,013,960.00	4,013,960.00	11,073.33	0.610	123	1.31
Municipal Bonds	11/15/2021	100,000.00	101,181.00	101,020.00	100,694.82	1,036.24	2.300	594	0.03
Municipal Bonds	11/01/2021	500,000.00	510,320.00	506,295.00	505,804.61	4,820.83	1.570	580	0.16
Municipal Bonds	10/01/2022	2,500,000.00	2,562,775.00	2,534,450.00	2,527,050.94	29,937.50	1.946	914	0.82
Municipal Bonds	06/01/2021	4,000,000.00	4,077,120.00	4,085,840.00	4,049,002.25	46,666.67	2.417	427	1.32
Municipal Bonds	08/01/2021	765,000.00	765,726.75	750,946.95	756,606.01	2,103.75	2.500	488	0.25
Municipal Bonds	03/01/2022	975,000.00	990,658.50	968,828.25	970,714.06	1,836.25	2.498	700	0.32
Municipal Bonds	06/01/2022	245,000.00	251,803.65	249,566.80	248,380.29	2,237.67	2.080	792	0.08
Municipal Bonds	08/01/2020	2,250,000.00	2,260,417.50	2,247,660.00	2,249,392.78	9,075.00	2.501	123	0.73
Municipal Bonds	08/01/2022	3,335,000.00	3,423,744.35	3,379,322.15	3,367,648.35	15,785.67	2.401	853	1.10
Municipal Bonds	03/15/2022	195,000.00	196,599.00	193,792.95	194,156.72	182.00	2.329	714	0.06
Municipal Bonds	07/01/2021	330,000.00	333,603.60	326,181.90	327,742.73	1,555.95	2.451	457	0.11
Municipal Bonds	03/01/2022	525,000.00	541,962.75	537,652.50	534,159.00	1,286.25	2.000	700	0.17
Municipal Bonds	03/01/2022	475,000.00	490,347.25	485,165.00	482,381.22	1,163.75	2.101	700	0.16
Municipal Bonds	08/01/2022	90,000.00	92,259.90	90,740.70	90,564.12	349.05	2.048	853	0.03
Municipal Bonds	08/01/2022	500,000.00	512,555.00	499,945.00	499,959.59	1,939.17	2.330	853	0.16
Municipal Bonds	11/01/2022	2,080,000.00	2,102,921.60	2,103,545.60	2,102,430.03	5,546.67	1.573	945	0.68
Municipal Bonds	07/01/2020	310,000.00	312,979.10	313,158.90	313,158.90	3,875.00	0.904	92	0.10
Municipal Bonds	03/01/2022	185,000.00	188,045.10	187,432.75	186,871.35	329.92	1.600	700	0.06
Municipal Bonds	08/15/2022	470,000.00	476,866.70	470,000.00	470,000.00	1,293.00	2.153	867	0.15
Municipal Bonds	10/01/2021	4,490,000.00	4,540,557.40	4,488,922.40	4,489,280.29	45,573.50	2.042	549	1.46
Municipal Bonds	09/01/2021	4,000,000.00	4,032,600.00	4,026,120.00	4,017,628.45	7,833.33	2.030	519	1.31
Municipal Bonds	02/01/2023	330,000.00	330,788.70	330,320.10	330,268.13	918.50	1.641	1,037	0.11
Municipal Bonds	07/01/2023	200,000.00	203,824.00	201,574.00	201,514.05	1,034.22	1.550	1,187	0.07
Municipal Bonds	05/15/2023	105,000.00	108,540.60	107,466.45	107,085.87	931.77	1.690	1,140	0.03

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By Transaction
Group By: Asset Category
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 3/31/2020

Description	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Municipal Bonds	05/15/2023	1,000,000.00	1,034,840.00	1,027,740.00	1,023,424.89	9,051.56	1.620	1,140	0.33
Municipal Bonds	03/01/2021	510,000.00	512,019.60	510,147.90	510,136.49	575.17	1.420	335	0.17
Municipal Bonds	03/01/2022	175,000.00	176,100.75	175,068.25	175,065.62	204.17	1.480	700	0.06
Municipal Bonds	03/01/2023	170,000.00	171,280.10	170,147.90	170,144.11	204.94	1.520	1,065	0.06
Municipal Bonds	03/01/2024	660,000.00	668,012.40	661,524.60	661,495.34	872.67	1.640	1,431	0.22
Municipal Bonds	10/01/2022	1,000,000.00	1,028,890.00	1,021,690.00	1,017,559.49	11,525.00	1.583	914	0.33
Municipal Bonds	02/01/2023	280,000.00	287,778.40	287,635.60	286,324.37	1,341.67	2.046	1,037	0.09
Municipal Bonds	08/01/2021	864,000.00	882,584.64	864,803.52	864,439.10	3,873.60	2.651	488	0.28
Municipal Bonds	08/27/2020	10,000,000.00	10,112,800.00	10,121,500.00	10,120,690.00	230,000.00	0.990	149	3.29
Municipal Bonds	10/15/2020	250,000.00	255,250.00	255,715.00	255,715.00	5,763.89	0.741	198	0.08
Municipal Bonds	11/01/2022	1,000,000.00	1,059,360.00	1,065,420.00	1,053,804.96	16,458.33	1.800	945	0.34
Municipal Bonds	10/01/2020	1,500,000.00	1,504,785.00	1,514,175.00	1,514,175.00	18,780.00	0.608	184	0.49
Municipal Bonds	10/01/2020	380,000.00	387,406.20	387,869.80	387,869.80	9,500.00	0.841	184	0.13
Municipal Bonds	08/15/2020	320,000.00	324,608.00	325,052.80	325,052.80	2,044.44	0.741	137	0.11
Municipal Bonds	01/29/2021	2,751,000.00	2,756,171.88	2,756,529.51	2,756,529.51	8,023.75	1.501	304	0.90
Municipal Bonds	08/01/2022	1,000,000.00	1,082,800.00	1,074,560.00	1,070,744.92	7,726.67	1.540	853	0.35
Treasuries									
Treasuries	08/15/2020	3,000,000.00	3,017,577.00	2,961,000.00	2,994,369.86	5,563.19	2.015	137	0.97
Total / Average		306,788,489.51	308,625,828.07	307,561,853.42	307,500,768.50	1,033,958.66	1.612	422	100

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2019, End Date: 03/31/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Broker/Dealer	Portfolio Name
Buy							
Municipal Bonds	02/10/2020	12/01/2020	1,120,000.00	1,128,030.40	5,688.67	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	02/15/2021	480,000.00	487,680.00	1,840.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	09/01/2020	285,000.00	289,845.00	1,187.50	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	02/06/2020	01/01/2022	500,000.00	505,170.00	1,065.56	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	02/07/2020	05/15/2023	600,000.00	621,402.00	3,659.93	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	04/01/2021	400,000.00	416,696.00	9,166.67	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	09/08/2020	1,400,000.00	1,402,380.00	11,783.33	Hilltop Securities	Consolidated Fund - Fixed Income
Coupon Agencies	02/14/2020	07/01/2021	10,000,000.00	10,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	02/10/2020	02/10/2023	4,000,000.00	4,000,000.00	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	02/05/2020	05/05/2022	2,000,000.00	2,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	01/31/2020	04/29/2022	4,000,000.00	4,000,000.00	361.11	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	02/05/2020	08/05/2022	4,000,000.00	4,000,000.00	0.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	02/18/2020	08/18/2023	2,000,000.00	2,000,000.00	0.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	02/12/2020	02/12/2024	2,000,000.00	2,000,000.00	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	02/05/2020	05/05/2023	3,000,000.00	3,000,000.00	0.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	02/07/2020	08/07/2023	2,953,000.00	2,953,000.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	02/06/2020	05/06/2024	4,000,000.00	4,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	02/12/2020	08/12/2021	4,000,000.00	3,998,000.00	0.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	02/24/2020	08/24/2022	4,000,000.00	4,000,000.00	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	02/18/2020	08/18/2023	5,000,000.00	4,996,250.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	02/25/2020	08/25/2023	690,000.00	690,000.00	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	02/25/2020	08/25/2023	4,000,000.00	4,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	02/05/2020	02/05/2024	4,000,000.00	4,000,000.00	0.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	01/31/2020	01/27/2023	240,000.00	240,000.00	46.67	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	01/31/2020	01/30/2024	2,000,000.00	2,000,000.00	0.00	Hilltop Securities	Consolidated Fund - Fixed Income
Municipal Bonds	02/13/2020	07/01/2021	650,000.00	660,081.50	2,000.48	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	02/11/2020	10/27/2021	1,000,000.00	999,146.00	4,333.33	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	02/13/2020	11/13/2023	4,000,000.00	4,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	10/01/2020	1,000,000.00	1,014,920.00	18,222.22	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	03/30/2020	06/18/2020	1,355,000.00	1,358,292.65	27,862.19	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	09/01/2020	450,000.00	457,308.00	1,875.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	08/01/2020	4,000,000.00	4,013,960.00	11,073.33	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	02/11/2020	11/01/2021	500,000.00	506,295.00	3,213.89	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	02/13/2020	11/01/2022	2,080,000.00	2,103,545.60	0.00	FTN Financial	Consolidated Fund - Fixed Income

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2019, End Date: 03/31/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Broker/Dealer	Portfolio Name
Municipal Bonds	03/31/2020	07/01/2020	310,000.00	313,158.90	3,875.00	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	02/13/2020	07/01/2023	200,000.00	201,574.00	556.89	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/03/2020	03/01/2021	510,000.00	510,147.90	0.00	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	03/03/2020	03/01/2022	175,000.00	175,068.25	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	03/03/2020	03/01/2023	170,000.00	170,147.90	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	03/03/2020	03/01/2024	660,000.00	661,524.60	0.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/30/2020	08/27/2020	10,000,000.00	10,121,500.00	227,322.40	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	10/15/2020	250,000.00	255,715.00	5,763.89	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	10/01/2020	1,500,000.00	1,514,175.00	18,780.00	Wells Fargo	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	10/01/2020	380,000.00	387,869.80	9,500.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	08/15/2020	320,000.00	325,052.80	2,044.44	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	03/31/2020	01/29/2021	2,751,000.00	2,756,529.51	8,023.75	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	02/14/2020	08/01/2022	1,000,000.00	1,074,560.00	1,674.11	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Bt			99,929,000.00	100,309,025.81	380,920.36		
Called							
Coupon Agencies	03/06/2020	09/06/2022	6,000,000.00	6,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	02/11/2020	08/11/2023	5,000,000.00	5,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	03/18/2020	08/03/2020	1,142,000.00	1,142,000.00	1,941.40	Ladenburg, Thalmann & Co.,	Consolidated Fund - Fixed Income
Coupon Agencies	03/18/2020	05/19/2020	3,000,000.00	3,000,000.00	13,585.83	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	02/21/2020	09/01/2020	400,000.00	400,000.00	3,173.33	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	03/05/2020	09/25/2020	2,296,000.00	2,296,000.00	17,347.56	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	01/15/2020	04/17/2020	1,750,000.00	1,750,000.00	7,400.56	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	03/11/2020	08/01/2022	290,000.00	290,000.00	563.89	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	01/30/2020	04/12/2022	500,000.00	500,000.00	2,812.50	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	01/15/2020	09/06/2022	4,000,000.00	4,000,000.00	29,096.67	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	01/27/2020	04/27/2020	941,250.00	941,250.00	4,117.97	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	01/13/2020	07/13/2020	2,000,000.00	2,000,000.00	0.00	Mutual Securities	Consolidated Fund - Fixed Income
Coupon Agencies	02/28/2020	08/28/2020	1,650,000.00	1,650,000.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	03/13/2020	09/13/2021	3,000,000.00	3,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	01/30/2020	07/30/2021	4,000,000.00	4,000,000.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	01/30/2020	07/30/2021	5,460,000.00	5,460,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	02/24/2020	08/24/2022	500,000.00	500,000.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	03/30/2020	06/29/2020	2,000,000.00	2,000,000.00	0.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	03/30/2020	09/28/2020	2,000,000.00	2,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	03/09/2020	09/09/2021	2,000,000.00	2,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2019, End Date: 03/31/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Broker/Dealer	Portfolio Name
Coupon Agencies	03/09/2020	03/09/2023	5,000,000.00	5,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	01/24/2020	10/24/2022	2,000,000.00	2,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	03/04/2020	03/04/2022	360,000.00	360,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	01/24/2020	07/24/2020	4,000,000.00	4,000,000.00	0.00	Mutual Securities	Consolidated Fund - Fixed Income
Coupon Agencies	01/13/2020	10/13/2020	2,000,000.00	2,000,000.00	9,250.00	Ladenburg, Thalmann & Co.,	Consolidated Fund - Fixed Income
Municipal Bonds	03/16/2020	03/15/2022	90,000.00	90,000.00	0.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Called			61,379,250.00	61,379,250.00	89,289.71		
Deposit							
Frost Bank - Operating	03/31/2020	N/A	11,744,778.01	11,744,778.01	0.00	None	Frost Bank - Operating
Frost Bank - Operating	02/28/2020	N/A	1,286,520.14	1,286,520.14	0.00	None	Frost Bank - Operating
Frost Bank - Operating	03/27/2020	N/A	10,200.57	10,200.57	0.00	None	Frost Bank - Police
Investment Pools	03/31/2020	N/A	36,266.52	36,266.52	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/28/2020	N/A	48,205.79	48,205.79	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/11/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/03/2020	N/A	3,000,000.00	3,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/31/2020	N/A	44,635.67	44,635.67	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/14/2020	N/A	1,500,000.00	1,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/10/2020	N/A	1,500,000.00	1,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/08/2020	N/A	1,000,000.00	1,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/31/2020	N/A	44,020.03	44,020.03	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/11/2020	N/A	1,000,000.00	1,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/28/2020	N/A	52,052.57	52,052.57	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/31/2020	N/A	57,596.81	57,596.81	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/10/2020	N/A	1,500,000.00	1,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/31/2020	N/A	33,876.01	33,876.01	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/13/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/06/2020	N/A	6,000,000.00	6,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/28/2020	N/A	41,446.31	41,446.31	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/04/2020	N/A	3,000,000.00	3,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/31/2020	N/A	43,627.46	43,627.46	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/29/2020	N/A	2,800,000.00	2,800,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/24/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/16/2020	N/A	3,000,000.00	3,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/14/2020	N/A	2,800,000.00	2,800,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/03/2020	N/A	2,000,000.00	2,000,000.00	0.00	None	Consolidated Fund - Liquid Assets

City of Carrollton
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QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2019, End Date: 03/31/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/Dividends	Broker/Dealer	Portfolio Name
Investment Pools	03/31/2020	N/A	28,525.07	28,525.07	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/31/2020	N/A	801.20	801.20	0.00	None	Police Confiscated Fund
Investment Pools	03/27/2020	N/A	2,961.44	2,961.44	0.00	None	Police Confiscated Fund
Investment Pools	03/18/2020	N/A	4,200,000.00	4,200,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/09/2020	N/A	7,300,000.00	7,300,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/02/2020	N/A	5,000,000.00	5,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/28/2020	N/A	45,370.39	45,370.39	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/28/2020	N/A	730.77	730.77	0.00	None	Police Confiscated Fund
Investment Pools	02/27/2020	N/A	3,399.60	3,399.60	0.00	None	Police Confiscated Fund
Investment Pools	02/27/2020	N/A	399,437.61	399,437.61	0.00	None	Police Confiscated Fund
Investment Pools	02/11/2020	N/A	2,000,000.00	2,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/03/2020	N/A	8,084.60	8,084.60	0.00	None	Police Confiscated Fund
Investment Pools	01/31/2020	N/A	45,617.30	45,617.30	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/31/2020	N/A	668.18	668.18	0.00	None	Police Confiscated Fund
Investment Pools	01/31/2020	N/A	35,633.70	35,633.70	0.00	None	Police Confiscated Fund
Investment Pools	01/30/2020	N/A	15,000,000.00	15,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/28/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/27/2020	N/A	5,500,000.00	5,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/24/2020	N/A	2,500,000.00	2,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/22/2020	N/A	2,000,000.00	2,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/15/2020	N/A	7,200,000.00	7,200,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/14/2020	N/A	2,000,000.00	2,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/07/2020	N/A	1,500,000.00	1,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/02/2020	N/A	3,000,000.00	3,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Deposits			116,314,455.75	116,314,455.75	0.00		
Matured							
Coupon Agencies	03/23/2020	03/23/2020	2,000,000.00	2,000,000.00	0.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	03/02/2020	03/02/2020	3,000,000.00	3,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	01/28/2020	01/28/2020	2,000,000.00	2,000,000.00	0.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	03/06/2020	03/06/2020	1,000,000.00	1,000,000.00	0.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	02/15/2020	02/15/2020	710,000.00	710,000.00	0.00	Raymond James	Consolidated Fund - Fixed Income
Treasuries	02/29/2020	02/29/2020	2,000,000.00	2,000,000.00	0.00	Wells Fargo	Consolidated Fund - Fixed Income
Mature			10,710,000.00	10,710,000.00	0.00		
Withdraw							
Frost Bank - Operating	01/31/2020	N/A	1,726,386.31	1,726,386.31	0.00	None	Frost Bank - Operating

City of Carrollton
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QUARTERLY REPORT - Investment Activity Report
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 Portfolio / Report Group: All Portfolios
 Begin Date: 12/31/2019, End Date: 03/31/2020

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Interest/ Dividends	Broker/Dealer	Portfolio Name
Frost Bank - Operating	02/29/2020	N/A	11,484.20	11,484.20	0.00	None	Frost Bank - Police
Investment Pools	03/05/2020	N/A	500,000.00	500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/25/2020	N/A	4,500,000.00	4,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/24/2020	N/A	2,500,000.00	2,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/09/2020	N/A	1,000,000.00	1,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/20/2020	N/A	3,500,000.00	3,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/16/2020	N/A	2,500,000.00	2,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/31/2020	N/A	3,000,000.00	3,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/13/2020	N/A	17,000,000.00	17,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/31/2020	N/A	20,000,000.00	20,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/30/2020	N/A	7,000,000.00	7,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/27/2020	N/A	2,961.44	2,961.44	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	03/27/2020	N/A	10,200.57	10,200.57	0.00	None	Police Confiscated Fund
Investment Pools	02/27/2020	N/A	399,437.61	399,437.61	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/27/2020	N/A	1,500,000.00	1,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/20/2020	N/A	2,500,000.00	2,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/18/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/13/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/12/2020	N/A	4,500,000.00	4,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/10/2020	N/A	2,800,000.00	2,800,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/07/2020	N/A	3,500,000.00	3,500,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/06/2020	N/A	5,000,000.00	5,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	02/05/2020	N/A	11,000,000.00	11,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/31/2020	N/A	35,633.70	35,633.70	0.00	None	Consolidated Fund - Liquid Assets
Investment Pools	01/23/2020	N/A	4,000,000.00	4,000,000.00	0.00	None	Consolidated Fund - Liquid Assets
Withdraw			106,486,103.83	106,486,103.83	0.00		

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	0.00	5,688.67	0.00	0.00	4,204.66	9,893.33	9,893.33
Municipal Bonds	0.00	1,840.00	0.00	0.00	0.00	1,840.00	1,840.00
Municipal Bonds	0.00	1,187.50	0.00	0.00	0.00	1,187.50	1,187.50
Municipal Bonds	0.00	1,065.56	0.00	0.00	1,674.44	2,740.00	2,740.00
Municipal Bonds	2,887.50	0.00	2,887.50	0.00	1,443.75	1,443.75	-1,443.75
Municipal Bonds	0.00	3,659.93	0.00	0.00	2,410.20	6,070.13	6,070.13
Municipal Bonds	0.00	9,166.67	0.00	0.00	0.00	9,166.67	9,166.67
Municipal Bonds	931.88	0.00	0.00	0.00	931.87	1,863.75	931.87
Municipal Bonds	13,175.00	0.00	0.00	0.00	13,175.00	26,350.00	13,175.00
Municipal Bonds	0.00	11,783.33	0.00	0.00	0.00	11,783.33	11,783.33
Coupon Agencies	0.00	0.00	0.00	0.00	19,583.33	19,583.33	19,583.33
Coupon Agencies	9,527.78	0.00	17,500.00	0.00	7,972.22	0.00	-9,527.78
Coupon Agencies	38,525.00	0.00	60,300.00	0.00	21,775.00	0.00	-38,525.00
Coupon Agencies	31,166.67	0.00	42,500.00	0.00	11,333.33	0.00	-31,166.67
Coupon Agencies	10,755.56	0.00	11,000.00	0.00	5,500.00	5,255.56	-5,500.00
Coupon Agencies	2,109.79	0.00	0.00	0.00	4,631.25	6,741.04	4,631.25
Coupon Agencies	6,385.05	0.00	7,765.60	1,941.40	3,321.95	0.00	-6,385.05
Coupon Agencies	4,795.00	0.00	0.00	13,585.83	8,790.83	0.00	-4,795.00
Coupon Agencies	15,073.33	0.00	22,800.00	0.00	7,726.67	0.00	-15,073.33
Coupon Agencies	0.00	0.00	0.00	0.00	9,066.67	9,066.67	9,066.67
Coupon Agencies	0.00	0.00	0.00	0.00	5,008.89	5,008.89	5,008.89
Coupon Agencies	0.00	361.11	0.00	0.00	10,833.33	11,194.44	11,194.44
Coupon Agencies	0.00	0.00	0.00	0.00	10,142.22	10,142.22	10,142.22
Coupon Agencies	0.00	0.00	0.00	0.00	3,917.78	3,917.78	3,917.78
Coupon Agencies	2,240.00	0.00	0.00	3,173.33	933.33	0.00	-2,240.00
Coupon Agencies	0.00	0.00	0.00	0.00	4,600.56	4,600.56	4,600.56
Coupon Agencies	10,408.53	0.00	0.00	17,347.56	6,939.03	0.00	-10,408.53
Coupon Agencies	0.00	0.00	0.00	0.00	8,026.67	8,026.67	8,026.67
Coupon Agencies	6,223.19	0.00	0.00	7,400.56	1,177.37	0.00	-6,223.19
Coupon Agencies	0.00	0.00	0.00	0.00	7,707.33	7,707.33	7,707.33

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	2,114.58	0.00	2,537.50	563.89	986.81	0.00	-2,114.58
Coupon Agencies	5,460.00	0.00	9,100.00	0.00	4,550.00	910.00	-4,550.00
Coupon Agencies	0.00	0.00	0.00	0.00	10,816.67	10,816.67	10,816.67
Coupon Agencies	24,255.56	0.00	37,000.00	0.00	18,500.00	5,755.56	-18,500.00
Coupon Agencies	12,847.22	0.00	18,500.00	0.00	9,250.00	3,597.22	-9,250.00
Coupon Agencies	2,057.29	0.00	0.00	2,812.50	755.21	0.00	-2,057.29
Coupon Agencies	25,938.89	0.00	0.00	29,096.67	3,157.78	0.00	-25,938.89
Coupon Agencies	41,800.00	0.00	41,800.00	0.00	20,900.00	20,900.00	-20,900.00
Coupon Agencies	18,392.11	0.00	0.00	0.00	19,474.00	37,866.11	19,474.00
Coupon Agencies	26,600.00	0.00	50,400.00	0.00	25,200.00	1,400.00	-25,200.00
Coupon Agencies	15,921.25	0.00	20,325.00	0.00	10,162.50	5,758.75	-10,162.50
Coupon Agencies	25,200.00	0.00	42,000.00	0.00	21,000.00	4,200.00	-21,000.00
Coupon Agencies	0.00	0.00	0.00	0.00	8,275.56	8,275.56	8,275.56
Coupon Agencies	0.00	0.00	0.00	0.00	6,577.78	6,577.78	6,577.78
Coupon Agencies	0.00	0.00	0.00	0.00	9,704.86	9,704.86	9,704.86
Coupon Agencies	0.00	0.00	0.00	0.00	1,152.30	1,152.30	1,152.30
Coupon Agencies	0.00	0.00	0.00	0.00	6,680.00	6,680.00	6,680.00
Coupon Agencies	0.00	0.00	0.00	0.00	10,826.67	10,826.67	10,826.67
Coupon Agencies	2,928.33	0.00	0.00	4,117.97	1,189.64	0.00	-2,928.33
Coupon Agencies	16,333.33	0.00	17,500.00	0.00	1,166.67	0.00	-16,333.33
Coupon Agencies	10,147.50	0.00	14,850.00	0.00	4,702.50	0.00	-10,147.50
Coupon Agencies	18,333.33	0.00	30,333.33	0.00	12,000.00	0.00	-18,333.33
Coupon Agencies	21,250.00	0.00	25,000.00	0.00	3,750.00	0.00	-21,250.00
Coupon Agencies	45,000.00	0.00	54,000.00	0.00	9,000.00	0.00	-45,000.00
Coupon Agencies	61,425.00	0.00	73,710.00	0.00	12,285.00	0.00	-61,425.00
Coupon Agencies	3,086.81	0.00	4,375.00	0.00	1,288.19	0.00	-3,086.81
Coupon Agencies	11,275.00	0.00	16,500.00	0.00	8,250.00	3,025.00	-8,250.00
Coupon Agencies	0.00	46.67	0.00	0.00	700.00	746.67	746.67
Coupon Agencies	0.00	0.00	0.00	0.00	5,833.33	5,833.33	5,833.33
Coupon Agencies	194.44	0.00	8,750.00	0.00	8,555.56	0.00	-194.44

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	9,041.67	0.00	17,500.00	0.00	8,458.33	0.00	-9,041.67
Coupon Agencies	11,573.33	0.00	18,600.00	0.00	7,026.67	0.00	-11,573.33
Coupon Agencies	30,333.33	0.00	48,750.00	0.00	18,416.67	0.00	-30,333.33
Coupon Agencies	506.94	0.00	0.00	0.00	9,125.00	9,631.94	9,125.00
Coupon Agencies	20,000.00	0.00	20,000.00	0.00	10,000.00	10,000.00	-10,000.00
Coupon Agencies	40,000.00	0.00	40,000.00	0.00	20,000.00	20,000.00	-20,000.00
Coupon Agencies	836.11	0.00	0.00	0.00	10,750.00	11,586.11	10,750.00
Coupon Agencies	19,625.00	0.00	22,500.00	0.00	2,875.00	0.00	-19,625.00
Coupon Agencies	2,749.50	0.00	4,230.00	0.00	1,480.50	0.00	-2,749.50
Coupon Agencies	4,200.00	0.00	0.00	0.00	18,000.00	22,200.00	18,000.00
Municipal Bonds	26,380.00	0.00	26,380.00	0.00	13,190.00	13,190.00	-13,190.00
Municipal Bonds	0.00	2,000.48	0.00	0.00	2,286.27	4,286.75	4,286.75
Coupon Agencies	0.00	4,333.33	0.00	0.00	2,083.34	6,416.67	6,416.67
Coupon Agencies	6,044.44	0.00	0.00	0.00	8,500.00	14,544.44	8,500.00
Coupon Agencies	0.00	0.00	0.00	0.00	9,226.67	9,226.67	9,226.67
Coupon Agencies	5,590.28	0.00	8,750.00	0.00	3,159.72	0.00	-5,590.28
Coupon Agencies	31,400.00	0.00	36,000.00	0.00	4,600.00	0.00	-31,400.00
Coupon Agencies	8,016.67	0.00	0.00	9,250.00	1,233.33	0.00	-8,016.67
Frost Bank - Operating	N/A	0.00	8,792.59	0.00	N/A	N/A	0.00
Frost Bank - Operating	N/A	0.00	978.03	0.00	N/A	N/A	0.00
Municipal Bonds	18,045.83	0.00	20,649.17	0.00	2,603.34	0.00	-18,045.83
Municipal Bonds	578.00	0.00	0.00	0.00	3,251.25	3,829.25	3,251.25
Municipal Bonds	0.00	18,222.22	0.00	0.00	0.00	18,222.22	18,222.22
Municipal Bonds	4,728.15	0.00	0.00	0.00	4,479.30	9,207.45	4,479.30
Municipal Bonds	4,124.67	0.00	0.00	0.00	8,070.00	12,194.67	8,070.00
Municipal Bonds	4,975.33	0.00	6,585.00	0.00	3,292.50	1,682.83	-3,292.50
Municipal Bonds	0.00	27,862.19	0.00	0.00	98.80	27,960.99	27,960.99
Municipal Bonds	0.00	1,875.00	0.00	0.00	0.00	1,875.00	1,875.00
Investment Pools	N/A	0.00	129,107.98	0.00	N/A	N/A	0.00
Municipal Bonds	1,183.20	0.00	1,566.00	0.00	783.00	400.20	-783.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Accrued Interest
Report Format: By CUSIP / Ticker
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	0.00	11,073.33	0.00	0.00	0.00	11,073.33	11,073.33
Municipal Bonds	350.49	0.00	0.00	0.00	685.75	1,036.24	685.75
Municipal Bonds	0.00	3,213.89	0.00	0.00	1,606.94	4,820.83	4,820.83
Municipal Bonds	14,968.75	0.00	0.00	0.00	14,968.75	29,937.50	14,968.75
Municipal Bonds	11,666.67	0.00	0.00	0.00	35,000.00	46,666.67	35,000.00
Municipal Bonds	5,259.38	0.00	6,311.25	0.00	3,155.62	2,103.75	-3,155.63
Municipal Bonds	7,345.00	0.00	11,017.50	0.00	5,508.75	1,836.25	-5,508.75
Municipal Bonds	559.42	0.00	0.00	0.00	1,678.25	2,237.67	1,678.25
Municipal Bonds	22,687.50	0.00	27,225.00	0.00	13,612.50	9,075.00	-13,612.50
Municipal Bonds	39,464.17	0.00	47,357.00	0.00	23,678.50	15,785.67	-23,678.50
Municipal Bonds	1,762.25	0.00	2,992.50	0.00	1,412.25	182.00	-1,580.25
Municipal Bonds	3,111.90	0.00	3,111.90	0.00	1,555.95	1,555.95	-1,555.95
Municipal Bonds	5,145.00	0.00	7,717.50	0.00	3,858.75	1,286.25	-3,858.75
Municipal Bonds	4,655.00	0.00	6,982.50	0.00	3,491.25	1,163.75	-3,491.25
Municipal Bonds	872.62	0.00	1,047.15	0.00	523.58	349.05	-523.57
Municipal Bonds	4,847.92	0.00	5,817.50	0.00	2,908.75	1,939.17	-2,908.75
Municipal Bonds	0.00	0.00	0.00	0.00	5,546.67	5,546.67	5,546.67
Municipal Bonds	0.00	3,875.00	0.00	0.00	0.00	3,875.00	3,875.00
Municipal Bonds	1,319.67	0.00	1,979.50	0.00	989.75	329.92	-989.75
Municipal Bonds	3,626.01	0.00	4,862.79	0.00	2,529.78	1,293.00	-2,333.01
Municipal Bonds	22,786.75	0.00	0.00	0.00	22,786.75	45,573.50	22,786.75
Municipal Bonds	40,733.33	0.00	56,400.00	0.00	23,500.00	7,833.33	-32,900.00
Municipal Bonds	1,668.61	0.00	2,127.86	0.00	1,377.75	918.50	-750.11
Municipal Bonds	0.00	556.89	0.00	0.00	477.33	1,034.22	1,034.22
Municipal Bonds	315.16	0.00	0.00	0.00	616.61	931.77	616.61
Municipal Bonds	3,061.56	0.00	0.00	0.00	5,990.00	9,051.56	5,990.00
Municipal Bonds	0.00	0.00	0.00	0.00	575.17	575.17	575.17
Municipal Bonds	0.00	0.00	0.00	0.00	204.17	204.17	204.17
Municipal Bonds	0.00	0.00	0.00	0.00	204.94	204.94	204.94
Municipal Bonds	0.00	0.00	0.00	0.00	872.67	872.67	872.67

City of Carrollton

Date To Date

QUARTERLY REPORT - Accrued Interest

Report Format: By CUSIP / Ticker

Portfolio / Report Group: All Portfolios

Begin Date: 12/31/2019, End Date: 3/31/2020

Asset Category	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	5,762.50	0.00	0.00	0.00	5,762.50	11,525.00	5,762.50
Investment Pools	N/A	0.00	153,669.41	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	118,949.78	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	119,512.76	0.00	N/A	N/A	0.00
Investment Pools	N/A	0.00	2,200.15	0.00	N/A	N/A	0.00
Treasuries	8,379.12	0.00	12,500.00	0.00	4,120.88	0.00	-8,379.12
Treasuries	16,875.00	0.00	22,500.00	0.00	11,188.19	5,563.19	-11,311.81
Municipal Bonds	3,354.17	0.00	4,025.00	0.00	2,012.50	1,341.67	-2,012.50
Municipal Bonds	9,684.00	0.00	11,620.80	0.00	5,810.40	3,873.60	-5,810.40
Municipal Bonds	0.00	227,322.40	0.00	0.00	1,092.90	228,415.30	228,415.30
Municipal Bonds	0.00	5,763.89	0.00	0.00	0.00	5,763.89	5,763.89
Municipal Bonds	6,583.33	0.00	0.00	0.00	9,875.00	16,458.33	9,875.00
Municipal Bonds	0.00	18,780.00	0.00	0.00	0.00	18,780.00	18,780.00
Municipal Bonds	0.00	9,500.00	0.00	0.00	0.00	9,500.00	9,500.00
Municipal Bonds	0.00	2,044.44	0.00	0.00	0.00	2,044.44	2,044.44
Municipal Bonds	0.00	8,023.75	0.00	0.00	0.00	8,023.75	8,023.75
Municipal Bonds	0.00	1,674.11	0.00	0.00	6,052.56	7,726.67	7,726.67
Total / Average	1,041,542.65	380,920.36	1,671,750.55	89,289.71	837,740.51	1,032,373.96	-9,168.69

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BV
Coupon Agencies	07/01/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/23/2020	0.00	19,413.57	0.00	3,800.30	0.00	19,413.57	0.00	0.00	0.00
Coupon Agencies	09/06/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/11/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/05/2022	-18,480.00	0.00	-1,613.90	0.00	-3,830.79	0.00	-14,649.21	0.00	0.00
Coupon Agencies	05/20/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/03/2020	0.00	30,000.34	0.00	0.00	0.00	30,000.34	0.00	0.00	0.00
Coupon Agencies	05/19/2020	0.00	25,980.00	0.00	0.00	0.00	25,980.00	0.00	0.00	0.00
Coupon Agencies	03/02/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	02/10/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	05/05/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/29/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/05/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/18/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	09/01/2020	0.00	6,032.00	0.00	0.00	0.00	6,032.00	0.00	0.00	0.00
Coupon Agencies	02/12/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	09/25/2020	0.00	31,340.40	0.00	0.00	0.00	31,340.40	0.00	0.00	0.00
Coupon Agencies	05/05/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/17/2020	0.00	2,362.50	0.00	0.00	0.00	2,362.50	0.00	0.00	0.00
Coupon Agencies	08/07/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/01/2022	0.00	2,302.60	0.00	146.89	0.00	496.52	0.00	0.00	1,806.08
Coupon Agencies	09/13/2022	0.00	3,172.00	0.00	251.65	0.00	694.13	0.00	2,477.87	0.00
Coupon Agencies	05/06/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/03/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/26/2022	0.00	1,400.00	0.00	116.46	0.00	276.42	0.00	1,123.58	0.00
Coupon Agencies	04/12/2022	0.00	2,325.00	0.00	69.61	0.00	461.75	0.00	0.00	1,863.25
Coupon Agencies	09/06/2022	0.00	1,160.00	0.00	15.88	0.00	138.65	0.00	0.00	1,021.35
Coupon Agencies	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BV
Coupon Agencies	10/06/2020	0.00	7,534.80	0.00	695.40	0.00	6,090.50	0.00	1,444.30	0.00
Coupon Agencies	03/26/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/10/2020	0.00	840.00	0.00	109.20	0.00	681.60	0.00	158.40	0.00
Coupon Agencies	09/13/2022	-85,313.43	0.00	-6,768.55	0.00	-18,669.29	0.00	-66,644.14	0.00	0.00
Coupon Agencies	08/12/2021	0.00	2,000.00	0.00	175.50	0.00	175.50	0.00	1,824.50	0.00
Coupon Agencies	08/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/18/2023	0.00	3,750.00	0.00	123.34	0.00	123.34	0.00	3,626.66	0.00
Coupon Agencies	08/25/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	02/05/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/27/2020	0.00	141.19	0.00	0.00	0.00	141.19	0.00	0.00	0.00
Coupon Agencies	07/13/2020	0.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	0.00	0.00
Coupon Agencies	08/28/2020	0.00	20,031.00	0.00	0.00	0.00	20,031.00	0.00	0.00	0.00
Coupon Agencies	09/13/2021	0.00	450.00	0.00	44.88	0.00	112.50	0.00	0.00	337.50
Coupon Agencies	01/28/2020	0.00	1,700.00	0.00	130.41	0.00	1,700.00	0.00	0.00	0.00
Coupon Agencies	07/30/2021	-16,654.00	0.00	-617.49	0.00	-5,395.08	0.00	0.00	0.00	-11,258.92
Coupon Agencies	08/24/2022	0.00	4,765.62	0.00	221.94	0.00	1,085.48	0.00	0.00	3,680.14
Coupon Agencies	08/28/2020	0.00	30,160.00	0.00	2,957.50	0.00	25,285.00	0.00	4,875.00	0.00
Coupon Agencies	01/27/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	01/30/2024	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/29/2020	0.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00	0.00	0.00
Coupon Agencies	09/28/2020	0.00	26,000.00	0.00	0.00	0.00	26,000.00	0.00	0.00	0.00
Coupon Agencies	09/09/2021	0.00	1,500.00	0.00	142.17	0.00	368.82	0.00	0.00	1,131.18
Coupon Agencies	03/09/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/26/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/04/2022	-180.00	0.00	-11.49	0.00	-48.86	0.00	0.00	0.00	-131.14

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
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Group By: Security Type
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Begin Date: 12/31/2019, End Date: 3/31/2020

Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BV
Coupon Agencies	06/10/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/27/2021	0.00	854.00	0.00	67.06	0.00	67.06	0.00	786.94	0.00
Coupon Agencies	04/27/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	11/13/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/06/2020	0.00	9,600.00	0.00	1,556.76	0.00	9,600.00	0.00	0.00	0.00
Coupon Agencies	07/24/2020	0.00	20,600.00	0.00	511.80	0.00	16,718.84	0.00	0.00	3,881.16
Coupon Agencies	10/13/2020	0.00	600.00	0.00	0.00	0.00	600.00	0.00	0.00	0.00
Municipal Bonds	12/01/2020	-8,030.40	0.00	-1,361.08	0.00	-1,361.08	0.00	-6,669.32	0.00	0.00
Municipal Bonds	02/15/2021	-7,680.00	0.00	0.00	0.00	0.00	0.00	-7,680.00	0.00	0.00
Municipal Bonds	09/01/2020	-4,845.00	0.00	0.00	0.00	0.00	0.00	-4,845.00	0.00	0.00
Municipal Bonds	01/01/2022	-5,170.00	0.00	-401.70	0.00	-401.70	0.00	-4,768.30	0.00	0.00
Municipal Bonds	07/01/2022	-3,628.80	0.00	-303.24	0.00	-889.71	0.00	-2,739.09	0.00	0.00
Municipal Bonds	05/15/2023	-21,402.00	0.00	-950.80	0.00	-950.80	0.00	-20,451.20	0.00	0.00
Municipal Bonds	04/01/2021	-16,696.00	0.00	0.00	0.00	0.00	0.00	-16,696.00	0.00	0.00
Municipal Bonds	10/01/2021	-954.00	0.00	-101.30	0.00	-342.86	0.00	-611.14	0.00	0.00
Municipal Bonds	10/01/2022	-17,200.00	0.00	-1,280.85	0.00	-4,335.19	0.00	-12,864.81	0.00	0.00
Municipal Bonds	09/08/2020	-2,380.00	0.00	0.00	0.00	0.00	0.00	-2,380.00	0.00	0.00
Municipal Bonds	07/01/2021	-10,081.50	10,860.00	-940.14	1,126.86	-940.14	5,200.91	-9,141.36	5,659.09	0.00
Municipal Bonds	02/15/2020	-2,690.90	0.00	-349.66	0.00	-2,690.90	0.00	0.00	0.00	0.00
Municipal Bonds	12/15/2021	-5,477.40	0.00	-553.21	0.00	-1,683.95	0.00	-3,793.45	0.00	0.00
Municipal Bonds	10/01/2020	-14,920.00	0.00	0.00	0.00	0.00	0.00	-14,920.00	0.00	0.00
Municipal Bonds	11/01/2021	-410.40	0.00	-48.69	0.00	-100.06	0.00	-310.34	0.00	0.00
Municipal Bonds	05/15/2022	-23,620.00	0.00	-1,975.57	0.00	-6,795.09	0.00	-16,824.91	0.00	0.00
Municipal Bonds	08/15/2022	-10,490.00	0.00	-833.71	0.00	-2,546.92	0.00	-7,943.08	0.00	0.00
Municipal Bonds	06/18/2020	-3,292.65	0.00	-41.16	0.00	-41.16	0.00	-3,251.49	0.00	0.00
Municipal Bonds	09/01/2020	-7,308.00	0.00	0.00	0.00	0.00	0.00	-7,308.00	0.00	0.00
Municipal Bonds	02/15/2022	-1,067.85	0.00	-101.97	0.00	-299.18	0.00	-768.67	0.00	0.00
Municipal Bonds	08/01/2020	-13,960.00	0.00	0.00	0.00	0.00	0.00	-13,960.00	0.00	0.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 12/31/2019, End Date: 3/31/2020

Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BV
Municipal Bonds	11/15/2021	-1,020.00	0.00	-106.44	0.00	-325.18	0.00	-694.82	0.00	0.00
Municipal Bonds	11/01/2021	-6,295.00	0.00	-490.39	0.00	-490.39	0.00	-5,804.61	0.00	0.00
Municipal Bonds	10/01/2022	-34,450.00	0.00	-2,693.26	0.00	-7,399.06	0.00	-27,050.94	0.00	0.00
Municipal Bonds	06/01/2021	-85,840.00	0.00	-10,443.10	0.00	-36,837.75	0.00	-49,002.25	0.00	0.00
Municipal Bonds	08/01/2021	0.00	14,053.05	0.00	1,565.27	0.00	5,659.06	0.00	8,393.99	0.00
Municipal Bonds	03/01/2022	0.00	6,171.75	0.00	557.17	0.00	1,885.81	0.00	4,285.94	0.00
Municipal Bonds	06/01/2022	-4,566.80	0.00	-388.39	0.00	-1,186.51	0.00	-3,380.29	0.00	0.00
Municipal Bonds	08/01/2020	0.00	2,340.00	0.00	449.24	0.00	1,732.78	0.00	607.22	0.00
Municipal Bonds	08/01/2022	-44,322.15	0.00	-3,483.01	0.00	-11,673.80	0.00	-32,648.35	0.00	0.00
Municipal Bonds	03/15/2022	0.00	1,207.05	0.00	148.91	0.00	523.49	0.00	843.28	397.38
Municipal Bonds	07/01/2021	0.00	3,818.10	0.00	449.48	0.00	1,560.83	0.00	2,257.27	0.00
Municipal Bonds	03/01/2022	-22,817.50	0.00	-2,150.23	0.00	-6,277.28	0.00	-16,540.22	0.00	0.00
Municipal Bonds	08/01/2022	-740.70	0.00	-60.18	0.00	-176.58	0.00	-564.12	0.00	0.00
Municipal Bonds	08/01/2022	0.00	55.00	0.00	4.31	0.00	14.59	0.00	40.41	0.00
Municipal Bonds	11/01/2022	-23,545.60	0.00	-1,115.57	0.00	-1,115.57	0.00	-22,430.03	0.00	0.00
Municipal Bonds	07/01/2020	-3,158.90	0.00	0.00	0.00	0.00	0.00	-3,158.90	0.00	0.00
Municipal Bonds	03/01/2022	-2,432.75	0.00	-243.27	0.00	-561.40	0.00	-1,871.35	0.00	0.00
Municipal Bonds	08/15/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	10/01/2021	0.00	1,077.60	0.00	119.30	0.00	357.89	0.00	719.71	0.00
Municipal Bonds	09/01/2021	-26,120.00	0.00	-3,090.93	0.00	-8,491.55	0.00	-17,628.45	0.00	0.00
Municipal Bonds	02/01/2023	-320.10	0.00	-23.53	0.00	-51.97	0.00	-268.13	0.00	0.00
Municipal Bonds	07/01/2023	-1,574.00	0.00	-59.95	0.00	-59.95	0.00	-1,514.05	0.00	0.00
Municipal Bonds	05/15/2023	-2,466.45	0.00	-166.50	0.00	-380.58	0.00	-2,085.87	0.00	0.00
Municipal Bonds	05/15/2023	-27,740.00	0.00	-1,869.88	0.00	-4,315.11	0.00	-23,424.89	0.00	0.00
Municipal Bonds	03/01/2021	-147.90	0.00	-11.41	0.00	-11.41	0.00	-136.49	0.00	0.00
Municipal Bonds	03/01/2022	-68.25	0.00	-2.63	0.00	-2.63	0.00	-65.62	0.00	0.00
Municipal Bonds	03/01/2023	-147.90	0.00	-3.79	0.00	-3.79	0.00	-144.11	0.00	0.00
Municipal Bonds	03/01/2024	-1,524.60	0.00	-29.26	0.00	-29.26	0.00	-1,495.34	0.00	0.00

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
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Begin Date: 12/31/2019, End Date: 3/31/2020

Description	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount	Realized Gain/Loss-BV
Municipal Bonds	10/01/2022	-21,690.00	0.00	-1,748.26	0.00	-4,130.51	0.00	-17,559.49	0.00	0.00
Municipal Bonds	02/01/2023	-7,635.60	0.00	-554.99	0.00	-1,311.23	0.00	-6,324.37	0.00	0.00
Municipal Bonds	08/01/2021	-803.52	0.00	-81.88	0.00	-364.42	0.00	-439.10	0.00	0.00
Municipal Bonds	08/27/2020	-121,500.00	0.00	-810.00	0.00	-810.00	0.00	-120,690.00	0.00	0.00
Municipal Bonds	10/15/2020	-5,715.00	0.00	0.00	0.00	0.00	0.00	-5,715.00	0.00	0.00
Municipal Bonds	11/01/2022	-65,420.00	0.00	-5,181.22	0.00	-11,615.04	0.00	-53,804.96	0.00	0.00
Municipal Bonds	10/01/2020	-14,175.00	0.00	0.00	0.00	0.00	0.00	-14,175.00	0.00	0.00
Municipal Bonds	10/01/2020	-7,869.80	0.00	0.00	0.00	0.00	0.00	-7,869.80	0.00	0.00
Municipal Bonds	08/15/2020	-5,052.80	0.00	0.00	0.00	0.00	0.00	-5,052.80	0.00	0.00
Municipal Bonds	01/29/2021	-5,529.51	0.00	0.00	0.00	0.00	0.00	-5,529.51	0.00	0.00
Municipal Bonds	08/01/2022	-74,560.00	0.00	-3,815.08	0.00	-3,815.08	0.00	-70,744.92	0.00	0.00
Treasuries	02/29/2020	0.00	28,828.12	0.00	4,313.43	0.00	28,828.12	0.00	0.00	0.00
Treasuries	08/15/2020	0.00	39,000.00	0.00	3,739.72	0.00	33,369.86	0.00	5,630.14	0.00
Total / Average		-921,182.16	366,625.69	-56,877.66	23,610.44	-152,756.81	308,310.45	-757,033.29	44,754.30	2,727.98