



CARROLLTON
TEXAS

Where Connections Happen



ADOPTED ANNUAL BUDGET FOR MUNICIPAL SERVICES

OCTOBER 1, 2020-
SEPTEMBER 30, 2021





Where Connections Happen

City of Carrollton
1945 E. Jackson Road
Carrollton, Texas 75006

972-466-3000 • cityofcarrollton.com



ADOPTED ANNUAL BUDGET FOR MUNICIPAL SERVICES

**FISCAL YEAR
OCTOBER 1, 2020 – SEPTEMBER 30, 2021**



**Mayor
Kevin Falconer**



**Mayor Pro Tem
Steve Babick**



**Councilmember
Mike Hennefer**



**Deputy Mayor Pro Tem
Pat Cochran**



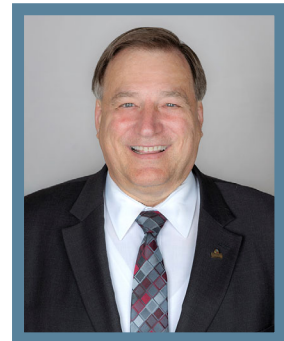
**Councilmember
Andrew Palacios**



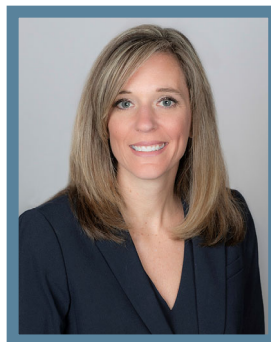
**Councilmember
Glen Blanscet**



**Councilmember
Young Sung**



**Councilmember
John Sutter**



**City Manager
Erin Rinehart**



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Adopted Budget Cover Page

Chapter 102 of the Local Government code requires an adopted budget that will require raising more revenue from property taxes than in the previous year to include a cover page as follows (based on Preliminary Budget figures):

This budget will raise less revenue from property taxes than last year's budget by an amount of \$2,144,281, which is a 2.33% decrease from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$2,470,161.

The record vote of each member of the governing body by name voting on the adoption of the budget was as follows:

FOR: Mayor Pro Tem Steve Babick, Deputy Mayor Pro Tem Pat Cochran, Councilmember John Sutter, Councilmember Mike Hennefer, Councilmember Andrew Palacios, Councilmember Glen Blanscet, Councilmember Young Sung,

AGAINST:

PRESENT and not voting: Mayor Kevin Falconer (does not vote unless there is a tie vote)

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

	Fiscal Year <u>2020</u>	Fiscal Year <u>2021</u>
Adopted Property Tax Rate	\$0.589970	\$0.587500
No-New-Revenue Tax Rate	\$0.563016	\$0.616375
No-New-Revenue Maintenance and Operations Tax Rate	\$0.406362	\$0.477762
Voter-Approval Tax Rate	\$0.589970	\$0.624116
Debt Tax rate	\$0.151100	\$0.146354

The total amount of outstanding municipal debt obligations secured by property taxes is \$177,945,000.

Fiscal Year 2021 Principal and Interest Requirements for Debt Service are:

Property Tax Supported Debt: \$23,786,094



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Executive Summary

The City Council adopted the following vision and goals at their June 2020 retreat.

City of Carrollton Vision

To be the community that families and businesses want to call home.

City Council Goals & Strategies

Financial – To Build and maintain a consistently thriving and diverse financial base while being outstanding stewards of City resources.

1. Increase the sales tax base
2. Attract and retain businesses
3. Increase the property tax base
4. Leverage opportunities around TODs
5. Navigate the current Economic Downturn while capitalizing on opportunities

Customer – In each interaction, deliver a comfortable, informative experience where every customer feels safe, valued, and respected.

1. Improve accessibility to the services we provide
2. Improve the perception and reputation of our brand
3. Ensure that we are culturally inclusive and responsive

Process – Our processes enable us to deliver the highest-quality, most expedient, and friendliest service every time.

1. Establish a process for integrated, cross-functional, business planning, and execution
2. Judiciously invest in technology to improve our effectiveness and efficiency
3. Adapt and modify regulations and business practices to respond to COVID-19

Culture/Employee – Our people are empowered and trusted to work as a team to deliver exceptional service.

1. Allocate resources for optimal results
2. Ensure our people have the resources necessary to do their job
3. Ensure that all employees embrace and exemplify the Vision
4. Attract, reflect, and retain a diverse, motivated, qualified team
5. Invest in the professional development of our employees

BUDGET POLICY GUIDELINES

The Fiscal Year 2021 budget was developed within the context of the City Council adopted budget policies and goals and financial standards.

Discussion of the Fiscal Year 2021 budget began on March 24, 2020 with the presentation of the Multi-year Budget and Financial Forecast to City Council. This long-range forecast outlines the City's financial outlook for the next five years.

The following budget parameters were used to develop the Adopted Budget:

- Provide a balanced budget.
- Continue to seek opportunities to reduce costs and increase operational efficiencies and effectiveness.
- Protect fiscal reserves and comply with financial policies.

A City Council work session was conducted on August 4, 2020, at which time staff discussed the Preliminary Budget with Council. An additional work session occurred on August 13, 2020, where following that work session, Council set the tax rate and public hearing dates in order to begin legally required advertising. At the August 13th City Council work session, Council also deliberated and provide guidance to staff to finalize the budget.

The public hearings on the Proposed Budget and tax rate were held on September 1, 2020 with the vote for adoption of the budget and tax rate occurring in accordance with the budget calendar.

Property Tax Reform

During the 86th Legislative Session, Senate Bill 2 was passed representing one of the most comprehensive rewrites of Texas property tax law in many years. Significant impacts include mandatory elections if the maintenance and operations property tax revenue increases by more than 3.5% from the previous year and requirements related to "certified estimates".

Sales Tax Rule Changes

In 2020, the Texas Comptroller of Public Accounts issued a rule change 3.334 that impacts which city that sales could be sourced, resulting in a possible diversion of sales tax revenue away from the City of Carrollton. The changes in the rule were intentionally scheduled to go into effect on October 1, 2021, providing the Texas Legislature an opportunity to amend or even eliminate the new rules. Due to the uncertainty surrounding these rule changes and the fact they will not become effective until FY 2021, the budget that follows is presented without any changes to sales tax revenue as a result of the rule change.

BUDGET IN BRIEF

The Fiscal Year 2021 budget has recurring uses of funds in the operating, debt service and fleet replacement funds totaling \$248,872,963, an increase of 2.31% from the Fiscal Year 2020 budget. Recurring sources of funds for these funds total \$247,657,596, representing a 0.59% increase over the previous year budget. Several non-major funds are drawing down fund balance through this budget, including the Debt Service Fund. The Debt Service Fund draw down is a result of the newly implemented Senate Bill 2 legislation.

	2019-20 Budget	2020-21 Budget	Change
Total Budget Recurring Uses of Funds – Operating, Fleet Replacement and Debt Service	\$243,255,991	\$248,872,963	2.31%
Total General Fund Recurring Uses Funds	\$109,256,109	\$111,764,785	2.30%
Taxable Assessed Value	\$15,625,397,833	\$15,326,889,703	(1.19)%
Estimated Sales and Use Taxes	\$38,815,765	\$36,219,838	(7.1)%
Ad Valorem Tax Rate	\$0.58997	\$0.58750	(0.42)%
Total Utility Fund Recurring Uses of Funds	\$47,158,662	\$49,092,972	4.10%
Total Capital Program New Projects	\$73,067,672	\$69,165,736	(5.34)%
Total City Full-time Equivalent Employees	847.25	874.75	3.30%

Property Tax

During 2020, the Coronavirus pandemic and resulting economic downturn caused a record number of property value appeals at a time when Shelter in Place orders and other work restrictions reduced the ability of each county’s Central Appraisal District (CAD) to process these appeals. As a result, each CAD was unable to meet the threshold of 10% or less property under protest for a “Certified Roll” and instead provided the City with a “Certified Estimate” that has no limit regarding the percentage of property under protest. To calculate the no-new-revenue and voter-approval-rates for Tax Year 2020, the City must use the value the property owner included in their appeal.

This has resulted in a substantial decrease in the taxable assessed value for the City of Carrollton resulting in a no-new-revenue rate that is higher than the Fiscal Year 2020 Tax Rate. The Taxable Assessed Value for Fiscal Year 2021 Adopted Budget listed above contains \$420 million of new construction. The statutorily required value used to calculate the required disclosures excludes new construction resulting in a roll of \$14,751,401,105. The tax rate in this Adopted Budget is established at a rate that is less than the statutorily defined no-new-revenue rate and the voter approval rate.

The Fiscal Year 2021 taxable assessed value for the City of Carrollton is \$15,326,889,703. This represents an 1.9% decrease from the prior year. Ad valorem tax revenue for the Fiscal Year

2021 Adopted Budget is \$87,793,739. The average homestead market value is \$280,486 compared to last year's average value of \$282,260, a decrease of .63%. This Adopted Budget will change the property tax rate to \$0.58750 per \$100 assessed value. Based on this rate, taxes on the average homestead will be \$1,287, a \$7 decrease from the Fiscal Year 2020 amount of \$1,294.

Sales and Use Taxes

Sales tax revenue is expected to decrease to \$36,219,838 in Fiscal Year 2021 from Fiscal Year 2020 originally budgeted revenue of \$38,815,675. The current estimate for Fiscal Year 2020 sales tax revenue is expected to end the year near \$39,134,199. In August 2018, Council approved a new financial standard that sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes. For Fiscal Year 2021, the Adopted Budget includes reduced sales tax revenue for recurring purposes and non-recurring "one-time" sources of funds from sales tax of \$8,995,710.

This category also includes a Mixed Drink tax that is expected to decrease to \$236,999 in Fiscal Year 2021 from Fiscal Year 2020 budget of \$243,734.

Debt Issuance and Capital Funding

Over \$69 million for new capital projects are funded from debt issuance, non-recurring sources, and tax revenue. The City is planning the issuance of \$22,000,000 of General Obligated Bonds.

Multi-Year Forecasts

Multi-year financial forecasts for the next two fiscal years have also been included in the Budget.

BUDGET KEY CHANGES

Staffing and Compensation

Total full-time equivalent staffing for Fiscal Year 2021 is 874.75, a (3.3%) overall increase in positions from the Fiscal Year 2020 Budget. The following position changes from the Fiscal Year 2020 Budget have been included in the Fiscal Year 2021 Adopted Budget:

Additional positions:

- Information Services – 27 positions – to support the transition to an in-house service
- City Legal – 1.5 Positions – to support the additional increase in open records requests
- Administrative Services – 1 position – additional Utility Billing employee
- Strategic Services – 1 Position – to support employee development needs throughout the city (transitioned from part-time, non-benefitted employee)

Reduction of Positions:

- Development Services – 1 position – Fire Protection Engineer
- Administrative Services - .5 position – reduction of clerical position

There is no recurring employee compensation increase budgeted for Fiscal Year 2021, however scheduled civil service step increases are included. Council did approve a non-recurring 1% pay adjustment as well as a 1% non-recurring Carrollton Difference One-Time Pay pool. Funds are budgeted for targeted compensation adjustments to address hard to fill positions. No increases in employer and employee health insurance premium costs have been included in Fiscal Year 2021.

The City's actuarially required contribution rate to the Texas Municipal Retirement System (TMRS) decreased each year from 2013 to 2016. However, the City continued to fund TMRS at the 2012 rate of 13.95% as part of the long-term strategy to stabilize rates and improve funded status. Council adopted a financial policy in 2017 that in years when the required contribution drops, Council considers maintaining the previous year's rate within a range of 0 to 1 percentage points above the required rate. The 2021 required contribution rate decreased to 11.84% from the 2020 rate of 12.12%. In 2019, the City Council has approved funding TMRS at 12.67%, 0.72 percentage points higher than the required contribution rate. In 2020, the city maintained the same contribution rate of 12.67% while the contribution rate was only 12.12%, .55 percentage points higher than required. The 2021 Adopted Budget has been prepared based on a contribution rate of 12.67%, .83 percentage points higher than required and represents an additional contribution of approximately \$511,300. The City's December 31, 2019 unfunded liability for its TMRS plan on a funding basis decreased to \$19,746,020 from \$22,570,616.

Economic Development Grants Fund

To provide greater transparency regarding Economic Development incentive grants, a new fund was established in Fiscal Year 2017. In prior years, tax rebate grants had been netted as a reduction in property tax revenues recorded in the respective funds. Starting in Fiscal Year 2017, these grants have been recognized as an expenditure in this new fund. In the Fiscal Year 2019 budget for this fund, job grants were added, and in Fiscal Year 2020 funds for Budget Class A Office Space Incentives and Industrial Rehabilitation Funds were allocated. This fund will also be used for future one-time grants. Due to their multi-year and capital nature, transit-oriented development, retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Projects Fund.

Technology Funding

With technology becoming an increasingly integral part of all operations, a long-term funding strategy was adopted for Fiscal Year 2013. This Adopted Budget continues a recurring use of funds in the General Fund of \$1.45 million and in the Administrative Services Fund of \$150,000 for technology replacements.

Rate Changes

Effective October 1, 2019, Solid Waste collection services for residential services expected to increase to \$21.42 for base services and \$8.50 for an extra container based on contractual increases from the Republic Waste Contract. Apartment complexes billing has previously been charged at a per unit bases. With the increase in apartments complexes in the City of Carrollton,

the city will transition to a cost of service billing model where apartments will pay for the services provided.

Due to projected rate increases from its wholesale water and wastewater providers, the City is projecting a need for increases in utility rates totaling approximately 7.80% for fiscal years 2021 through 2023. This Budget includes increases effective January 1, 2021 of 5.1% on water and wastewater rates. However, as a significant amount of water sales occur in the final quarter of the fiscal year, this rate increase will be reevaluated after the actual Fiscal Year 2020 results are finalized.

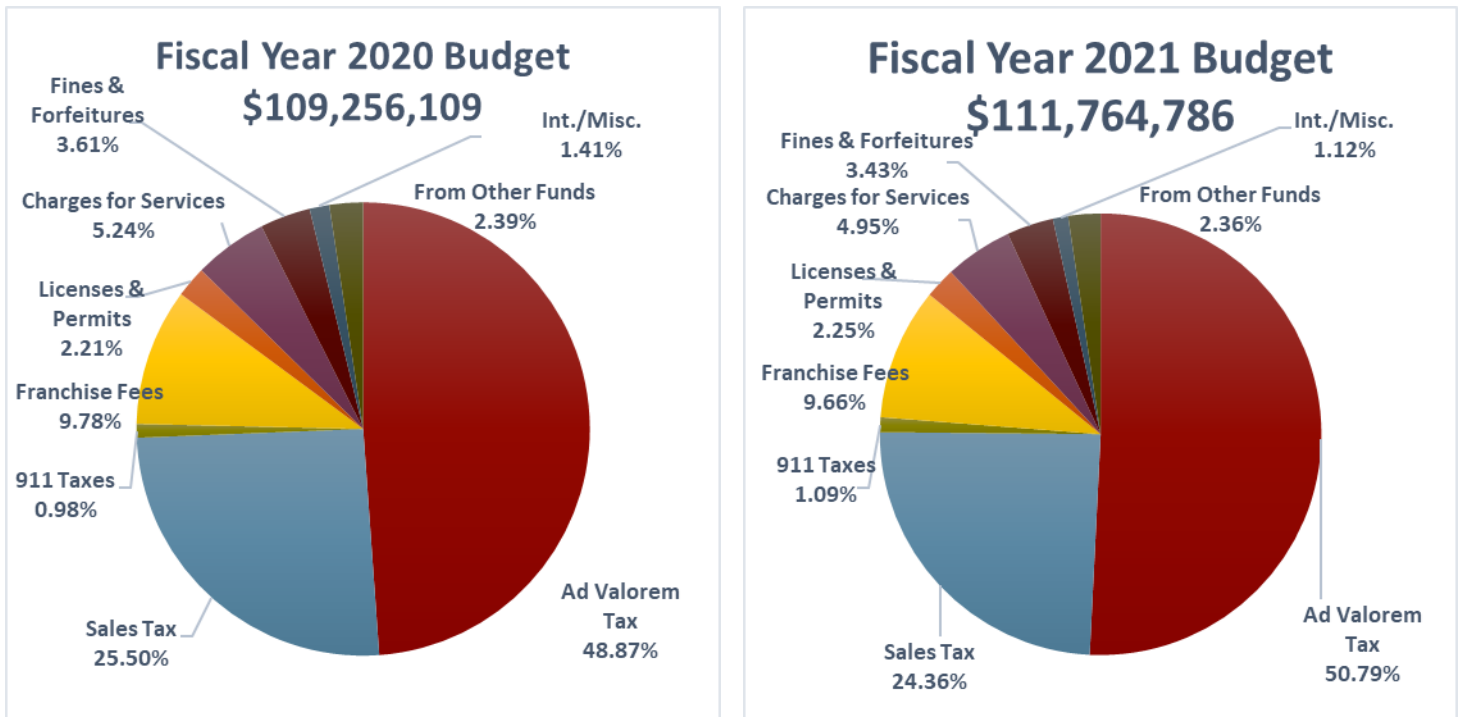
The Fiscal Year 2020 Adopted Budget includes several small General Fund increases. Estimated additional General Fund Revenue from these fee increases total \$27,340.

Budget Overview

GENERAL FUND

The General Fund accounts for operations of traditional governmental services as well as financial resources not required to be accounted for in other funds.

General Fund Recurring Sources of Funds



General Fund recurring sources of funds for the Fiscal Year 2021 Budget total \$111,764,786, an increase of 2.30% from Fiscal Year 2020. General ad valorem taxes (50.79%), sales taxes (24.36%) and franchise fees (9.66%) collectively produce 84.81% of the General Fund recurring sources of funds for Fiscal Year 2021 compared to 84.15% for the previous year.

**General Fund Recurring Sources of Funds
Increases/Decreases from the FY 2020 Budget**

General Fund Revenue Source	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year
Ad Valorem Taxes, including Penalties & Interest ⁽¹⁾	56,764,827	50.79%	3,370,828	6.31%
Licenses & Permits	2,514,377	2.25%	97,750	4.04%
Franchise Fees	10,793,109	9.66%	104,107	0.98%
Int./Misc.	1,247,389	1.12%	(290,442)	(18.89%)
Sales Tax ⁽²⁾	27,224,128	24.36%	(641,224)	(2.30%)
Fines & Forfeitures	3,835,614	3.43%	(107,083)	(2.72%)
Charges for Services	5,529,932	4.95%	(195,008)	(3.41%)
From Other Funds	2,642,610	2.36%	(290,442)	(18.89%)
911 Taxes	1,212,800	1.09%	143,275	13.40%
	<u>111,764,786</u>	<u>100%</u>	<u>2,508,677</u>	<u>2.30%</u>

⁽¹⁾ Assessed valuations (adjusted for the tax increment reinvestment zone) of \$15,171,452,222 represent a decrease of 2.14% from the prior year. This is a result of 35% property under protest as of July 25, 2020.

⁽²⁾ Sales and Use Taxes also include mixed drink taxes. In February 2013, Council approved a new financial standard that sales tax in excess of budget for Fiscal Year 2013 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses. In August 2018, Council approved an additional policy stating that the capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes. Fiscal Year 2021 sales and use tax revenue considered for recurring operating purposes are projected to decrease by 2.30% from Fiscal Year 2020.

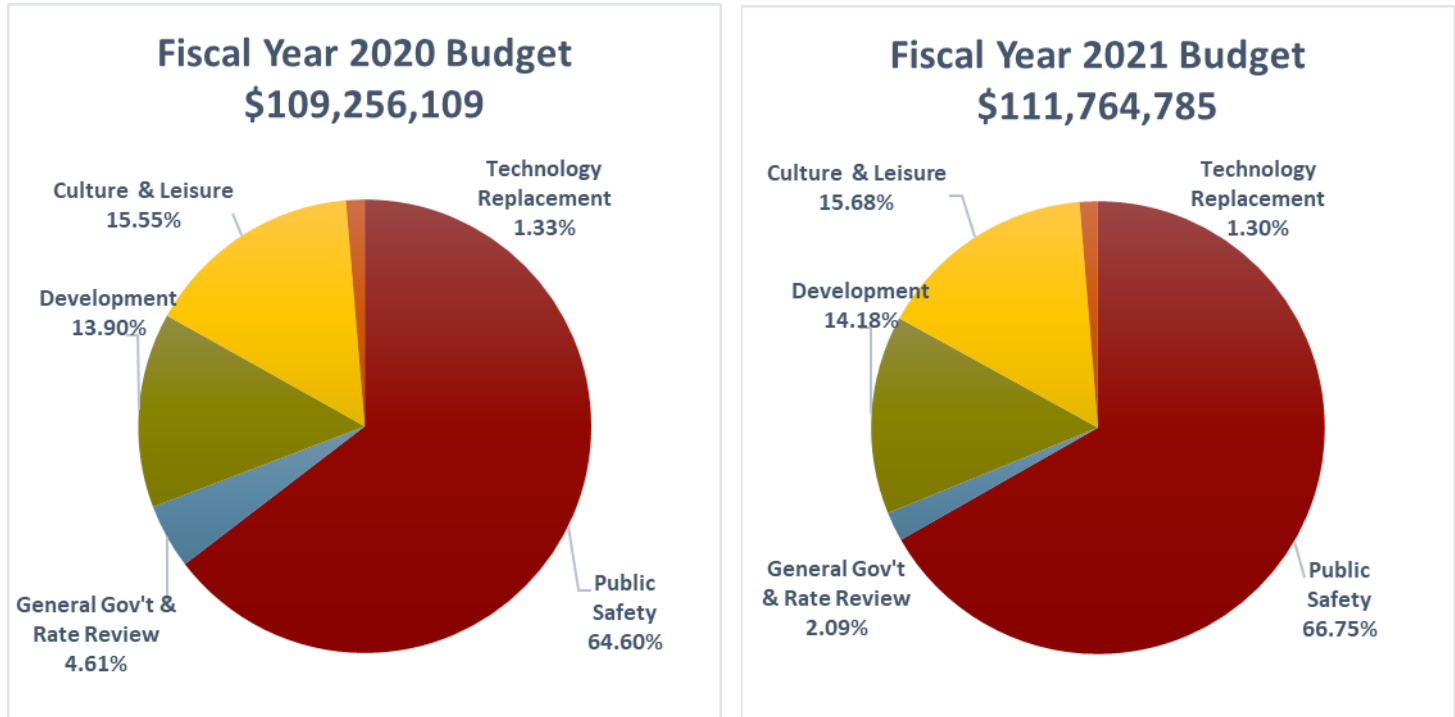
⁽³⁾ Franchise fees are projected to end Fiscal Year 2020 at \$11,010,332 or 1.13% more than the original budget. Fiscal Year 2021 Franchise fee are projected to continually decrease from the Fiscal Year 2020 current projected amounts due to legislation limiting fees when multiple services are provided through one service line.

⁽⁴⁾ Licenses and permits are projected to end Fiscal Year 2020 at \$2,367,026 or 2.05% under budget due to the interruption in permitting activity during Shelter in Place orders.

⁽⁵⁾ Fines and Forfeitures are projected to end Fiscal Year 2020 at \$2,333,014 or 40.83% under budget, due to a decrease in citations being issued and a temporary disruption in warrant issuance caused by the October 2019 cyber-attack. The Fiscal Year 2021 budget, along with subsequent fiscal year reflects a budgetary decrease in anticipated fines and forfeitures collections.

General Fund Recurring Uses of Funds

General Fund recurring uses of funds total \$111,764,785 for the Fiscal Year 2021 Budget, an increase of 2.30% from the Fiscal Year 2020 budget.



**General Fund Recurring Uses of Funds
Increases/Decreases from the FY 2019 Budget**

General Fund Function	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year's Budget
General Government	2,337,140	2.09%	(2,704,081)	(53.64%)
Public Safety	74,606,019	66.75%	4,025,587	5.70%
Cultural & Leisure	17,523,772	15.68%	529,492	3.12%
Development	15,847,854	14.18%	657,768	4.33%
Technology Replacement	1,450,000	1.30%	-	0.00%
	111,483,130	100.00%	2,227,021	2.30%

The decrease in General Government is due to no compensation increases being included for the upcoming year. Due to uncertainty as to the amount of compensation increase that will ultimately be approved, this is initially budgeted in a non-departmental line item. The overall increase in uses of funds in the General Fund is primarily due to the step increases for public safety personnel and increase costs for services.

Fiscal Years 2021 and 2022 Forecasts

Forecasted recurring sources of funds for Fiscal Years 2022 and 2023 are projected to increase moderately with Fiscal Year 2023 forecast recurring resources projected at 5.28% higher than the Fiscal Year 2021 Budgeted revenues primarily due to the expiration of tax rebates.

Recurring uses of funds in the Fiscal Years 2022 and 2023 Forecasts increase by 2.06% and 3.15%, respectively. These increases are primarily due to 2% compensation increase pools each year and 5% increases in health insurance premiums budgeted in FY22 and a 10% increase in FY23. Based on these forecasted recurring sources and uses of funds, no additional sources or reductions in uses are projected for Fiscal Year 2022 or 2023.

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grants Fund, Commercial Motor Vehicles Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, Public Improvement Districts Fund and General Special Revenue Fund.

The Hotel/Motel Fund required a subsidy from the General Fund starting in 2015 after the fund balance was fully depleted. The General Fund subsidy was \$207,093 in Fiscal Year 2019 and is projected at \$115,000 for Fiscal Year 2020. Additional subsidies are projected at \$145,000 in Fiscal Year 2021, \$270,000 in Fiscal Year 2022, and \$330,000 in Fiscal Year 2022.

GENERAL DEBT SERVICE FUND

The General Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. Debt service sources of funds consist primarily of ad valorem taxes with a small amount of interest income. Taxes levied for debt service cannot be used for any other purpose.

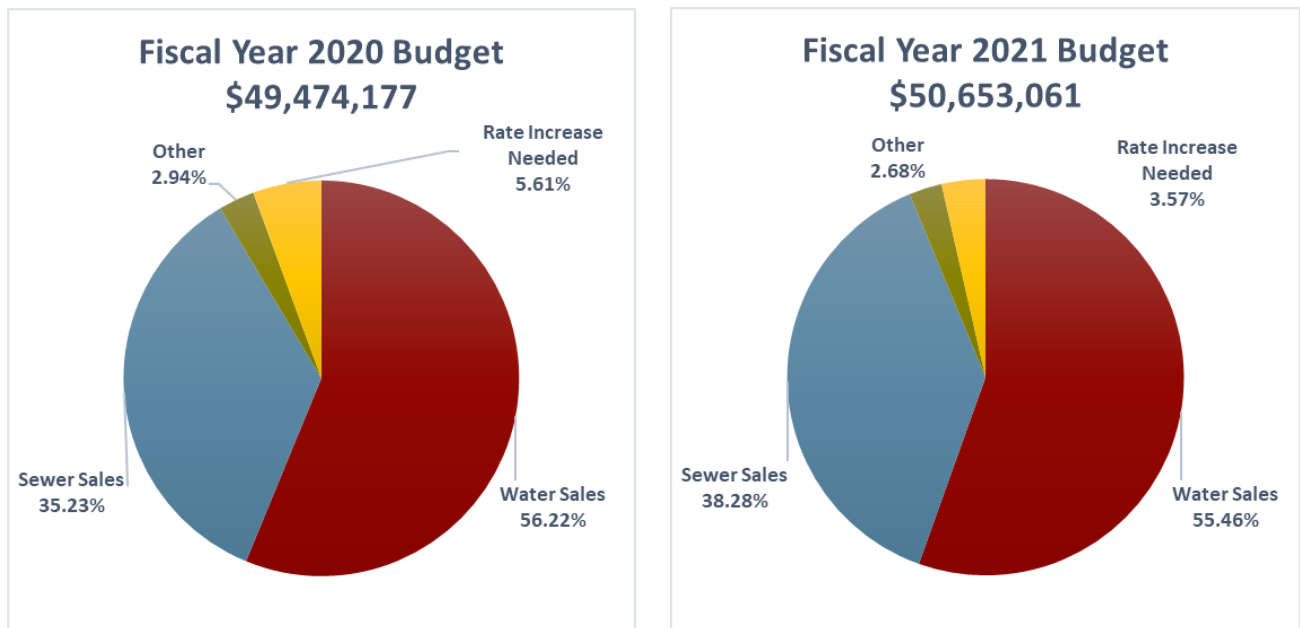
The projected Fiscal Year 2021 General Obligation debt service will require a debt service tax rate of \$0.146354 per hundred dollars of value. Beginning Fund Balance of \$4,032,241 represents 18.06% of projected debt service well exceeding the industry benchmark of 10% to 15% of annual debt service. The City will use this excess fund balance to smooth debt service impacts over future years by gradually drawing down fund balance to the recommended levels.

ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The Enterprise Funds of the City are the Utility Fund, Golf Course Fund, and the Solid Waste Fund.

UTILITY OPERATING FUND

Utility Operating Fund Recurring Sources of Funds



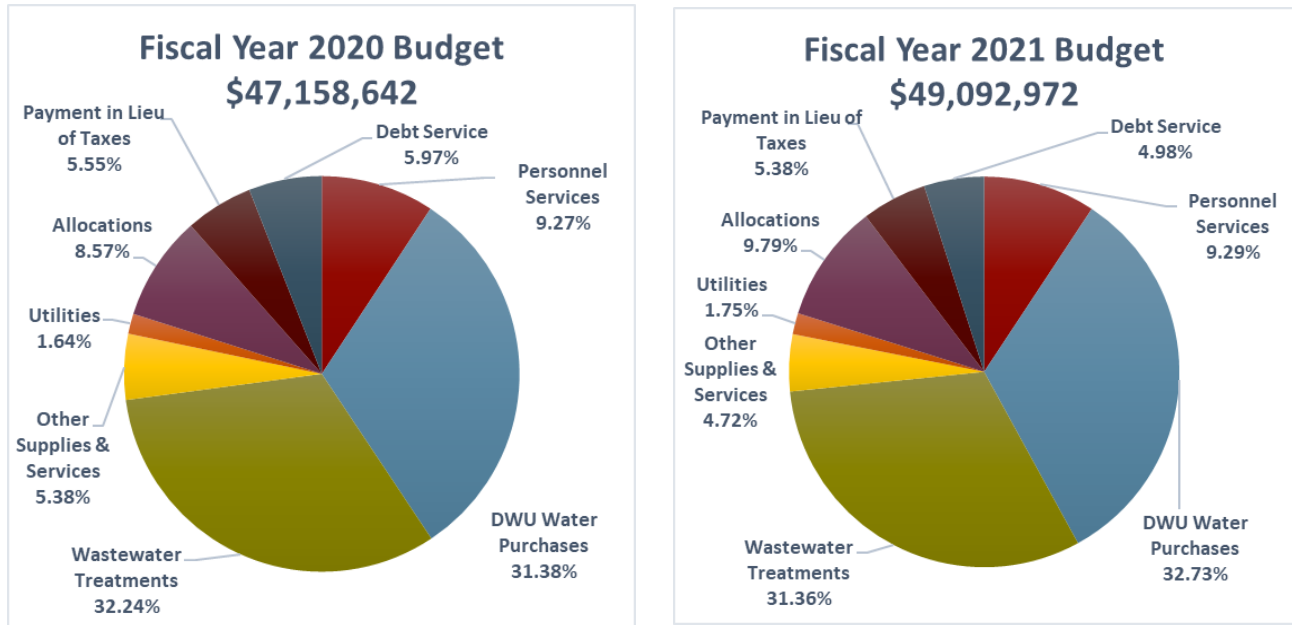
In recent years, the City has experienced a decrease in water and sewer volume partially offset by population and commercial growth. That is attributable to water conservation efforts ranging from low flow toilets and showerheads to less lawn watering. Forecasts for Fiscal Years 2021 to 2023 project the need for utility rate increases totaling approximately 7.8% over the three years. These rate increases are driven primarily due to the smaller per capita consumption combined with projected rate increases from the City’s treated water supplier, Dallas Water Utility, and the City’s wastewater treatment provider, Trinity River Authority, along with a new utility billing software to be implemented in Fiscal Year 2021.

This budget includes increases effective January 1, 2021 of an average of 5.1% on water and sewer rates. However, this rate increase will be reevaluated late in the calendar year after the actual Fiscal Year 2020 results are finalized.

Fiscal Year 2020 Recurring Sources of Funds are projected to increase 4.10% from the Fiscal Year 2020 Budget including the 5.1% rate increase effective January 1, 2020. Of course, the Utility

Fund resources are highly susceptible to weather extremes. The need for rate increases will continue to be reviewed annually.

Utility Operating Fund Recurring Uses of Funds



Payment in lieu of taxes to the General Fund is calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise fees if it were a separate entity.

The Utility Fund is budgeted to have \$12,101,348 in ending fund balance or 90 days of recurring uses of funds for Fiscal Year 2021. Financial standards for this fund call for a fund balance of 90 days of recurring uses of funds.

GOLF COURSE OPERATING FUND

The Golf Course was closed due to flooding from February 20, 2018 to March 6, 2018. The Creek Course opened March 7, 2018, and the Lakes Course was reopened March 9, 2018, but subsequently closed throughout Fiscal Year 2019 for substantial renovations and improvements. Again, in Fiscal Year 2020, the Golf Course has faced more challenges as a result of the global Coronavirus pandemic.

Golf Course revenues for Fiscal Year 2021 are projected at \$166,432. Revenues are projected to increase in 2022 and 2023 to reflect the impact of a new contract with the current management company. The Golf Course Operating Fund is currently projected to require a subsidy in Fiscal Years 2020 in the amount of \$776,844. \$316,644 has already been transferred to the Golf Course through a budget amendment on April 21, 2020. An additional \$260,200 will be transferred at the fiscal year end to maintain operating fund solvency due to the impacts of the shutdown related to COVID 19. In August 2020, the city was made aware that a previous receivable expected from FEMA from the 2015 floods will not come to fruition. An additional \$200,000 is

being transferred to the Golf Fund account for these expected costs. An additional subsidy is expected to be needed for Fiscal Year 2021 as the Golf Course continues to deal with the Coronavirus pandemic. A positive fund balance is projected for Fiscal Year 2021 with these transfers accounted for, although the margins are very tight.

SOLID WASTE OPERATING FUND

Residential solid waste services are outsourced to a private solid waste provider, Republic Services. The City continues to bill citizens for solid waste services and the Solid Waste Operating Fund budget reflects revenues and expenditures related to the outsourced residential and apartment collections.

The residential monthly solid waste rate included in the Fiscal Year 2021 Adopted Budget is set to increase to \$21.47 per month as a result of contractual requirements. Extra cart fees will also increase from \$8.00 to \$8.50 per month. A portion of this residential rate is transferred to city funds to recover billing and administrative costs and to provide funds for alley replacement.

In Fiscal Year 2021, the City of Carrollton will transition to a cost-plus model for apartment complexes. With the continual growth in apartment complexes, service demand has changed. Moving forward, apartments will now be charged for the services provided by city rather than a set rate per unit.

Fiscal Year 2021 is projected to end the year with a \$402,792 fund balance to be used for storm related clean up needs that may occur above normal service levels.

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods and services provided by one City department to another. The City has four internal service funds: Fleet Services, Risk Management, Administrative Services and Employee Health and Disability.

FLEET SERVICES

Fleet Services are provided on-site through an outsourced contractor. For Fiscal Year 2021, Fleet Services Fund expenditures are projected at \$3,366,460, an increase of 2.12% from Fiscal Year 2020. Ending fund balance is projected at \$202,161.

RISK MANAGEMENT

The Risk Management Fund accounts for the City's workers compensation, general liability, property and casualty claims and outside legal expenses. This fund is estimated to finish the 2021 Fiscal Year with a fund balance of \$3,238,197 with an excess of \$1,905,197 of the financial target of one year of claims net of recoveries.

ADMINISTRATIVE SERVICES

The Administrative Services Fund accounts for all of the operating expenditures of the general administrative departments (i.e. City Manager’s Office, Finance, Workforce Services, Information Technology and City Attorney). Funding is provided by an allocation of costs to the user departments based on a detailed cost allocation plan. The Administrative Services Fund is projected to end Fiscal Year 2021 with a fund balance of \$1,697,825 or 30 days of operating expenditures.

EMPLOYEE HEALTH AND DISABILITY

There are two primary components to the Employee Health and Disability Fund: Employee Health and Retiree Health. Disability benefits also paid from this fund are relatively minor and stable compared to the other activities. During the past several fiscal years, the City has experienced significant increases in health claims. The majority of these increases are due to a small number of catastrophic claims. Although health care claims are trending lower for FY 2020, this is at least partly due to the suspension of elective surgeries for a period of time and reduced utilization due to the pandemic and Sheltering in Place. The Employee Health and Disability Fund is projected to end Fiscal Year 2021 with fund balance of \$4,710,354 which represents 133 days of fund balance.

CAPITAL FUNDS

The Capital Project Funds account for financial resources used for the acquisition or construction of major capital facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted. Specific features of the Fiscal Year 2021 Capital Budget are listed below. For additional capital projects funded by available capital funds, see the Capital Projects Funds section of this document.

G.O. Bond issuance of \$22,000,000 with funding for the following projects:	
Streets Improvement Projects	\$17,600,000
Parks and Recreation Improvement Projects	3,400,000
Public Safety Projects	<u>1,000,000</u>
	<u>\$22,000,000</u>

Projects funding with Community Development Block Grant (CDBG):	
Housing Rehabilitation	\$ 165,251
Enhanced Code Enforcement	77,000
N.O.T.I.C.E. Program	<u>605,716</u>
	<u>\$847,967</u>

“Pay as you go” projects:

Alley Rehabilitation	\$1,524,357
Capital Dedicated Ad Valorem Tax	\$4,053,619

Neighborhood Partnership ad valorem tax funding will provide \$2,661,822 for the N.O.T.I.C.E. program and other infrastructure improvement projects.

Non-recurring funds from excess sales tax and fund balances from the General and Administrative Service Funds of \$9,600,111 has been included in this budget for Strategic Community Reinvestment. Other Projects exceeding \$250,000 funded with non-recurring sources and available cash include:

Cable Franchise Funded Projects	\$ 292,000
Technology Replacement Funds	1,600,000
Bridge Retrofit Program	488,000
Utility Billing Software Upgrade	823,791



CARROLLTON

T E X A S

**Budget Preparation and Strategic Business Plan Calendar
Fiscal Year 2021**

January 20 Monday	Strategic Business Plan Kickoff	All Departments
February 28 Friday	Strategic Business Plan Presentations	Executive Team Division Directors Budget Team
March 2-20 (3 weeks)	Individual Department Strategic Plan Review Meetings with Strategic Services	All Departments
March 24 Tuesday	Multi-Year Budget Presentation	City Council Budget Team
March 27 Friday	Strategic Business Plans Due	All Departments
April 1 Wednesday	Budget Kick-Off Meeting	All Departments
April 6 – April 8 Monday - Wednesday	Budget Software Training	All Departments
April 13 Monday	IT Project Meeting Deadline with Information Systems	All Departments
May 1 Friday	Budget Requests Due All Recommended Fee Changes Due	All Departments
May 4 – May 29	Data Entry / Technical Review	Budget Team
May 11 Monday	Preliminary Tax Roll Due	Appraisal Districts
June 1 – June 26	Executive Team Budget Review	Executive Team Budget Team All Directors
June 26 – June 27 Friday & Saturday	Council Retreat (Large Dollar Requests)	Executive Team Impacted Departments Budget Team
June 15 – July 29	Prepare Preliminary Budget to meet Charter Requirements	Budget Team
July 10 Friday	Pre-Tax Roll Final Review	CM/Budget Team
July 24 Friday	Certified Tax Roll Due	Appraisal Districts
July 31 Friday	City Council Preliminary Budget Packet Distributed	Budget Team
August 4 Tuesday	City Council Work Session – Preliminary Budget Presentation and Deliberation	City Council Budget Team
August 6 Thursday	VOTER APPROVAL TAX RATE - Publication of Proposed Property Tax Rate Notice/Notice of Budget Public Hearing	Local Newspaper/ City Website
August 13 Thursday	NO-NEW-REVENUE TAX RATE – City Council Work Session – Preliminary Budget Deliberation Vote Setting Proposed Tax Rate, Public Hearing Dates and Date for Approval of Proposed Tax Rate and Budget	

August 13 Thursday	VOTER APPROVAL TAX RATE- City Council Work Session – Preliminary Budget Deliberation 1 st Public Hearing on Proposed Budget and Tax Increase	City Council Budget Team
August 17* Monday	VOTER APPROVAL TAX RATE - Adopt Budget and Tax Rate – Exceeding the Voter Approval Rate	City Council
August 23, Sunday	NO-NEW-REVENUE TAX RATE- Publication of Proposed Property Tax Rate Notice/Notice of Budget Public Hearing	Local Newspaper/ City Website
September 1 Tuesday	NO-NEW-REVENUE TAX RATE – City Council Work Session – Preliminary Budget Deliberation 1 st Public Hearing on Proposed Budget & Tax Increase NO-NEW-REVENUE TAX RATE – Adopt Budget & Tax Rate	City Council Budget Team
November 3 Tuesday	Election to Approve the proposed Tax Rate Exceeding the Voter Tax Approval Rate	Budget Team/ City Secretary

*August 17th meeting is only “If Necessary” as a result of a needed election in November.

*“Voter Approval Tax Rate” and “No-New-Revenue Tax Rate” are defined by Section 26.04 of the Texas Property Tax Code. An election will be held if the Maintenance & Operations Tax Rate’s growth greater than 3.5% annually minus any unused increment from the previous year.

*Schedule is based upon requirements determined by Section 26.05 of the Texas Property Tax Code

TAX BASE COMPARISON

MCOS Rank	City	Population	TY 2020 Assessed Value Certified Roll*	2019 Sales Tax Collected ⁽²⁾	Per Capita Assessed Value	Per Capita Sales Tax	Per Capita Ratio Assess. Value	Per Capita Ratio Sales Tax	Tax Rate	Homestead Exemption
1	Lewisville	107,120	\$ 11,898,104,115	\$ 27,314,564	\$ 111,073	\$ 255.00	\$ 0.99	\$ 0.87	\$ 0.443301	0%
2	Plano ⁽¹⁾	285,190	\$ 46,587,349,323	\$ 88,612,906	\$ 163,355	\$ 311.00	\$ 1.46	\$ 1.06	0.448200	20%
3	Carrollton ⁽¹⁾	137,650	\$ 15,378,343,087	\$ 40,266,286	\$ 111,721	\$ 293.00	\$ 1.00	\$ 1.00	0.587500	20%
4	Irving ⁽¹⁾	242,410	\$ 4,659,408,996	\$ 15,208,901	\$ 19,221	\$ 63.00	\$ 0.17	\$ 0.22	0.594100	20%
5	Addison ⁽¹⁾	15,790	\$ 28,383,473,577	\$ 76,085,296	\$ 1,797,560	#####	\$ 16.09	\$ 16.45	0.583500	20%
6	Frisco ⁽¹⁾	193,870	\$ 27,985,533,678	\$ 69,123,565	\$ 144,352	\$ 357.00	\$ 1.29	\$ 1.22	0.446600	8%
7	Coppell ⁽¹⁾	41,410	\$ 32,664,728,370	\$ 45,018,000	\$ 788,813	#####	\$ 7.06	\$ 3.71	0.584000	5%
8	Farmers Branch	35,910	\$ 15,120,000,000	\$ 21,401,509	\$ 421,053	\$ 596.00	\$ 3.77	\$ 2.03	0.610000	20%
9	Arlington ⁽¹⁾	390,540	\$ 6,251,427,895	\$ 17,460,358	\$ 16,007	\$ 45.00	\$ 0.14	\$ 0.15	0.622500	20%
10	Allen ⁽¹⁾	101,730	\$ 8,127,971,458	\$ 22,089,605	\$ 79,897	\$ 217.00	\$ 0.72	\$ 0.74	0.498000	0%
11	McKinney	194,890	\$ 24,700,000,000	\$ 28,662,863	\$ 126,738	\$ 147.00	\$ 1.13	\$ 0.50	0.515600	0%
12	Grand Prairie ⁽¹⁾	195,200	\$ 76,242,757,005	\$ 110,458,182	\$ 390,588	\$ 566.00	\$ 3.50	\$ 1.93	0.669998	1%
13	Fort Worth ⁽¹⁾	873,130	\$ 16,093,198,206	\$ 31,033,806	\$ 18,432	\$ 36.00	\$ 0.16	\$ 0.12	0.747500	20%
14	Denton ⁽¹⁾	138,250	\$ 12,545,128,503	\$ 24,276,032	\$ 90,742	\$ 176.00	\$ 0.81	\$ 0.60	0.594054	0.5%
15	The Colony	45,260	\$ 5,067,039,110	\$ 15,877,557	\$ 111,954	\$ 351.00	\$ 1.00	\$ 1.20	0.660000	0%
16	Dallas ⁽¹⁾	1,314,610	\$ 138,820,526,045	\$ 315,186,747	\$ 105,598	\$ 240.00	\$ 0.95	\$ 0.82	0.776600	20%
17	Richardson	115,630	\$ 18,586,852,802	\$ 41,357,586	\$ 160,744	\$ 358.00	\$ 1.44	\$ 1.22	0.625160	0%
18	Castle Hills ¹⁾⁽⁵⁾	13,262	\$ 16,086,919,060	\$ 29,561,151	\$ 1,213,009	#####	\$ 10.86	\$ 7.61	0.980000	10%
19	Garland ⁽¹⁾	239,730	\$ 2,521,453,833	\$ 1,136,355	\$ 10,518	\$ 5.00	\$ 0.09	\$ 0.02	0.769600	8%
20	Mesquite	145,410	\$ 8,824,553,458	\$ 22,339,646	\$ 60,687	\$ 154.00	\$ 0.54	\$ 0.53	0.734000	0%
	Total - All Cities	4,826,992	516,544,768,521	1,042,470,913	---	---	---	---	---	---
	Avg. - All Cities ⁽³⁾	---	---	---	\$ 297,103	\$ 615.25	\$ 2.66	\$ 2.10	0.66899	---
	Weighted Avg.	---	---	---	\$ 107,012	\$ 216.25	---	---	---	---
	<i>2018 Weighted Avg.</i>	---	---	---	92,940	206.26	---	---	---	---

Notes:

- (1) Reflects cities with homestead exemption
- (2) Sales tax figures according to State Comptroller 2019 Allocations. Figures have been adjusted to reflect a 1% sales tax rate
- (3) Avg. - All Cities is the average tax rate, weighted by population
- (4) Castle Hills is covered by 8 different districts (Denton County Fresh Water Supply Districts 1A-1H) with different tax rate: & homestead exemptions. Cost calculated based on district with highest population (1F).
- (5) Sales tax for Castle Hills is collected by the City of Lewisville under a Strategic Partnership Agreement. The bulk of sales tax collected in the district pays for Lewisville Fire and Police Service contracts. The leftover balance is split 50/50 with Lewisville.
- (6) Tax Year 2020 Assess Certified Rolls are as of data available on August 20, 2020. Some values are estimates based on the delayed completion of certified rolls from the County Appraisal Districts.

RESIDENTIAL MUNICIPAL COST OF SERVICE COMPARISON

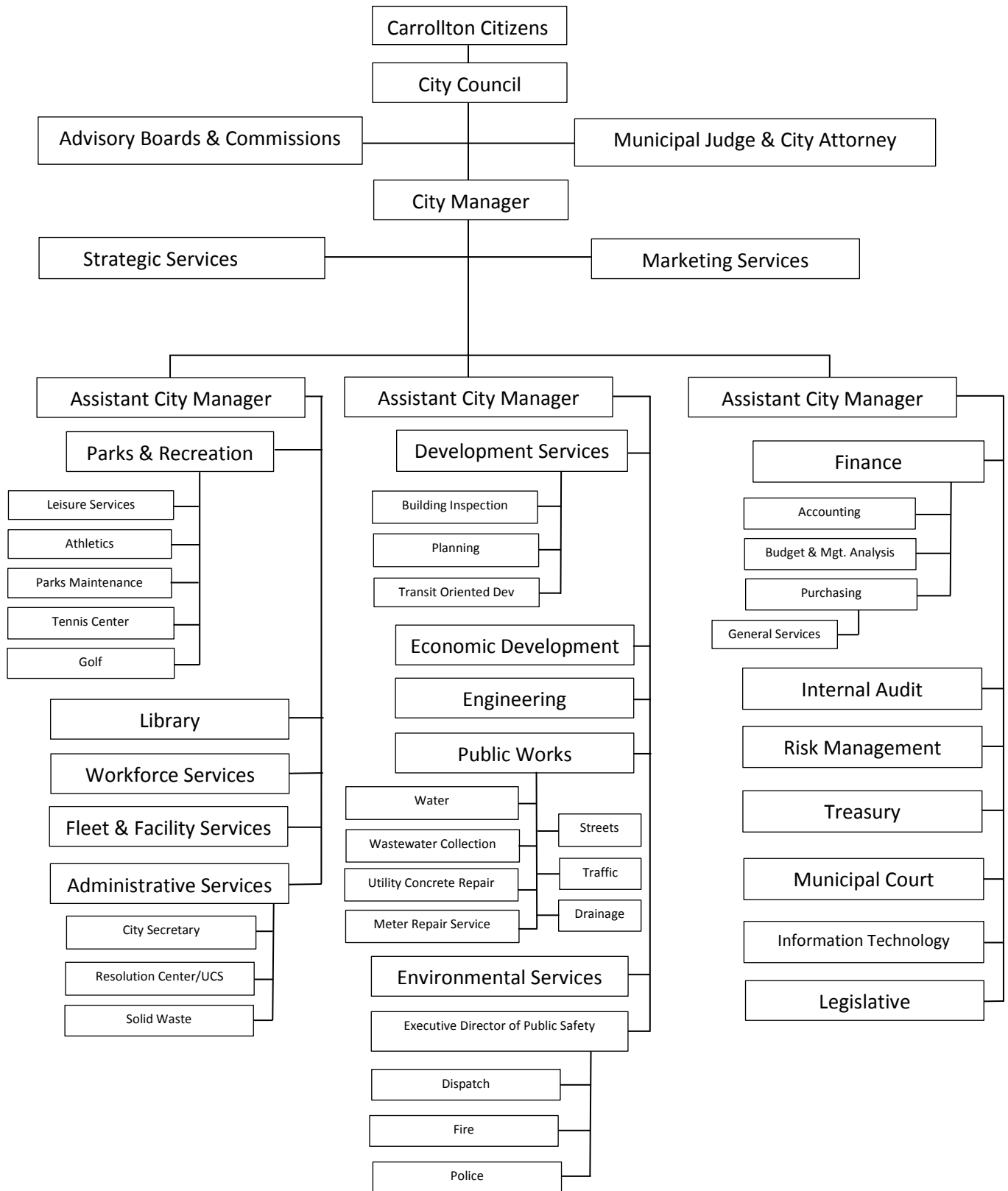
PY RANK	OVERALL RANK	CITY	POP. ⁽²⁾	VALUE ⁽³⁾	HOMESTEAD VALUE	TAX RATE	HOMESTEAD EXEMPTION	CITY SALES TAX RATE	ANNUAL PROPERTY TAXES ⁽³⁾	ANNUAL WATER CHARGE ⁽⁴⁾	ANNUAL SEWER CHARGE ⁽⁴⁾	ANNUAL DRAINAGE CHARGE ^{(5) (6)}	ANNUAL SANITATION CHARGE ⁽⁷⁾	TOTAL ANNUAL CHARGE	COMBINED WATER & SEWER	SALES TAX
1	1	Lewisville	107,120	\$ 270,000	1,000	\$ 0.443301	0%	1.25%	\$ 1,197	\$ 601	\$ 271	\$ 48	\$ 164	\$ 2,281	\$ 872	\$ 0.0825
2	2	Plano	285,190	\$ 270,000	0.800	0.448200	20%	1.00%	968	677	802	43	146	2,636	1,479	0.0825
3	3	Carrollton	136,170	\$ 270,000	0.800	0.587500	20%	1.00%	1,269	627	511	0	265	2,672	1,138	0.0825
5	4	Irving	242,410	\$ 270,000	0.800	0.594100	20%	1.00%	1,283	689	457	36	317	2,782	1,146	0.0825
4	5	Addison	15,790	\$ 270,000	0.800	0.583500	20%	1.00%	1,260	638	591	185	163	2,837	1,229	0.0825
7	6	Frisco	193,870	\$ 270,000	0.900	0.446600	10%	2.00%	1,085	735	837	50	195	2,901	1,571	0.0825
10	7	Coppell	41,410	\$ 270,000	0.950	0.584000	5%	1.75%	1,498	687	511	12	224	2,932	1,198	0.0825
9	8	Farmers Branch	35,910	\$ 270,000	0.800	0.610000	20%	1.00%	1,318	1,043	575	0	0	2,936	1,618	0.0825
6	9	Arlington	390,540	\$ 270,000	0.800	0.622500	20%	1.75%	1,345	585	771	87	192	2,980	1,356	0.0800
8	10	Allen	101,730	\$ 270,000	1.000	0.498000	0%	2.00%	1,345	744	674	42	203	3,008	1,418	0.0825
11	11	McKinney	194,890	\$ 270,000	1.000	0.515600	0%	2.00%	1,392	857	730	48	200	3,227	1,587	0.0825
13	12	Grand Prairie	195,200	\$ 270,000	0.925	0.669998	8%	1.75%	1,673	671	688	56	186	3,274	1,359	0.0825
12	13	Fort Worth	873,130	\$ 270,000	0.800	0.747500	20%	1.00%	1,615	694	735	69	227	3,340	1,429	0.0825
14	14	Denton	138,250	\$ 270,000	0.995	0.594054	0.5%	1.50%	1,596	841	588	65	294	3,384	1,429	0.0825
15	15	The Colony	45,260	\$ 270,000	1.000	0.660000	0%	2.00%	1,782	799	602	42	269	3,494	1,401	0.0825
16	16	Dallas	1,314,610	\$ 270,000	0.800	0.776600	20%	1.00%	1,677	678	701	75	372	3,503	1,379	0.0825
17	17	Richardson	115,630	\$ 270,000	1.000	0.625160	0%	1.00%	1,688	1,102	661	45	252	3,748	1,763	0.0825
19	18	Castle Hills ⁽⁸⁾	13,262	\$ 270,000	0.800	0.980000	20%	1.25%	2,117	896	540	0	212	3,765	1,436	0.0750
18	19	Garland	239,730	\$ 270,000	0.920	0.769600	8%	1.00%	1,912	1,165	653	36	233	3,999	1,818	0.0825
20	20	Mesquite	145,410	\$ 270,000	1.000	0.734000	0%	2.00%	1,982	1,145	738	60	276	4,201	1,883	0.0825

AVERAGE:	\$ 1,500	\$ 794	\$ 633	\$ 50	\$ 220	\$ 3,197	\$ 1,427
MEDIAN:	\$ 1,445	\$ 714	\$ 657	\$ 47	\$ 218	\$ 3,118	\$ 1,424

Notes:

- (1) Ranking based on Total Annual Charge.
- (2) Population estimates, obtained from the 2020 NCTCOG population estimates. Castle Hills from DCFWSD Website.
- (3) Annual Property Taxes calculated based on residential homestead value of \$270,000.
- (4) Water & Sewer = Average residential consumption of 10,000 gallons from September to May and 20,000 gallons from June to August. Fort Worth purchases based on a per 100 cubic foot rate, using the consumption level that would yield 10,000 gallons and 20,000 gallons during the same periods listed above.
- (5) Drainage fees for Dallas & Frisco are based upon lot size. Used 9,000 sq.ft. as the average lot size.
- (6) Drainage fees for Denton & Plano are based on square footage of impervious surfaces. Used an average of 2,001 to 3,000 square feet of impervious surface for the purposes of calculation.
- (7) Residential sanitation charge including sales tax.
- (8) Castle Hills is covered by 8 different districts (Denton County Fresh Water Supply Districts 1A-1H) with different tax rates & homestead exemptions. Cost calculated based on district with highest population (1F).

Organizational Chart





CARROLLTON

T E X A S

Municipal Fund Structure

The City of Carrollton uses governmental and proprietary fund types to account for its activities. All fund structures and accounting standards of the City used for financial reporting are in compliance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized professional standards. However, for budgeting purposes the City's activities are budgeted within four major groupings: operating funds, debt service funds, fleet replacement, and capital project funds. While we conduct a unified municipal operation, the Annual Budget is a combination and summarization of the planned activity of various separate and distinct funds. The budgeted expenditures are prepared on an encumbrance basis with expenditures being considered incurred for budget purposes when the goods or services are first contracted. Debt service payments are budgeted on a cash basis. Budgeted expenditures for self-insured risk claims include the actuarially required reserves for claims incurred. Revenues are budgeted consistent with GAAP basis. The difference between budget and GAAP basis is particularly notable for the proprietary funds. For financial reporting purposes, each proprietary fund is accounted for in a single combined fund. For budget purposes, however, each proprietary fund can be comprised of one of the four fund types discussed above.

The City's budget structure utilizes eighteen (18) funds to budget for the operating programs of the

City: General Fund, Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grant Fund, Commercial Motor Vehicle Enforcement Fund, Confiscated Assets Fund, Economic Development Grants Fund, Utility Rate Review Fund, General Special Revenue Fund, Public Improvement Districts Fund, Utility Fund, Golf Course Fund, Solid Waste Fund, Fleet Services Fund, Risk Management Fund, Administrative Services Fund, and Employee Health and Disability Fund.

Three funds are utilized to budget for debt service. These are identified as General Debt Service - for property tax supported debt, Utility Debt Service - for Water and Sewer Revenue supported debt and Golf Course Debt Service - for golf course funded debt.

Three funds are utilized to budget for fleet replacement: General Fleet Replacement, Utility Fleet Replacement, and Golf Course Fleet Replacement.

Capital Project Funds: budget for the capital improvement projects are included in nine funds. These capital project funds are General and Public Safety Fund, Community Development Fund, Parks Fund, Streets Fund, Drainage Fund, Traffic Fund, Tax Increment Reinvestment Zone Fund, Utility Fund, and Golf Course Fund.

Financial Standards

The Carrollton City Council first adopted the following financial standards in August of 1985.

Operating Funds Standards

Current operating expenditures will not exceed current locally generated revenues.

Comment: Generally, the city should not, in any given fiscal period, spend more than it reasonably expects to receive in income. Excess cash balances should be reserved for unforeseen emergencies and capital expenditures of a non-recurring nature. Routine replacement of capital equipment should be treated as an operating expense for purposes of this standard.

Bonded debt will not be used to fund current expenditures.

Comment: Long-term debt should only be used to finance assets with useful lives equal to or greater than the term of the debt. Exceptions to this general rule are the initial outlays for equipment, fixtures, furniture, etc., required for a new facility. It is also appropriate to capitalize certain operational costs, such as engineering or architectural design, as a part of a facilities construction cost. The payment of legal and fiscal fees associated with a bond issue out of the proceeds of the sale is also appropriate.

Enterprise fund revenues will be sufficient to cover all costs of providing service including indirect cost allocations.

Comment: The city of Carrollton maintains separately a Utility Fund, a Golf Course Fund and a Solid Waste Fund to finance these operations. Each should be self-supporting from revenue sources dedicated to their use.

Transfers out of these funds to the General Fund are budgeted annually to cover the costs of services through a prescribed and established allocation (such as supervision, financial administration, data processing, payroll and benefits management).

Debt Management Funds Standards

No capital project or asset will be financed for a period in excess of the useful life of the asset.

Comment: The city should not pay for any project or equipment item from which it no longer derives benefit or use.

Debt service on net direct debt will be monitored towards a goal of 20-30% of operating revenues.

Comment: Net direct debt is that portion of the City's long-term obligations that are supported by ad valorem tax revenues. Debt that is self-supporting with a pledged non-tax revenue source is excluded from this definition (i.e., Water & Sewer Revenue Bonds). A debt service requirement has the first claim on tax receipts and if that requirement demands a significant amount of total operating revenues, then expenditure flexibility will decline and may affect the City's ability to fund operational programs.

The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.

Where possible, the City will use special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The City will not use long-term debt for current operations.

Financial Management and Practices

The City will make all capital improvements in accordance with an adopted capital improvement program.

The City will develop a multi-year plan for capital improvements and update it annually.

The City will enact an annual capital budget based on the multi-year capital improvement plan.

Development of the capital improvement budget will be coordinated with development of the operating budget.

The City staff will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Council for approval.

The Carrollton City Council adopted the following financial standards in February of 2002, and amended them in August of 2006.

Target Fund Balance:

It is the desire of the City to maintain adequate Fund Balances to maintain liquidity and in anticipation of economic downturns. With this in mind, every effort is made to maintain established Target Fund Balances as follows:

Fund	Target
General	60 days of operating expenditures
Utilities	90 days of operating expenditures
Golf	50% of annual debt service
Solid Waste	\$200,000
Risk	1 year of claims net of recoveries
Fleet	Break-even

The Carrollton City Council adopted the following financial standard in February of 2013, and amended it in August of 2018.

Excess Sales Tax:

The capped sales tax will not be allowed to grow more than 8% over the previous year's capped amount, while limiting the percentage of total sales tax spent for recurring items at 75%, with the remaining 25% on one-time non-recurring purposes.

Comment: Sales tax is the City of Carrollton's second largest General Fund revenue and also one of its most volatile. It has been the city's experience that rapid increases in sales tax revenues are often followed by rapid declines. Creating a "cap" for the

amount of sales tax that can be used in a given year for operating purposes allows the city to manage this volatility, promotes a healthy pay as you go infrastructure re-investment program and protects the city from rapid revenue declines during times of economic downturns.

The Carrollton City Council adopted the following financial standard in November of 2016.

Pension Plan Funding:

Carrollton will always contribute its actuarially determined contribution (ADC) as an absolute minimum.

Recognizing the inherent uncertainties surrounding public sector pensions, the city council desires to manage and smooth the volatility of its required ADC by:

In years that the ADC rate drops, City Council should consider maintaining the previous year's rate. This excess contribution should be evaluated annually and generally should be kept within a range of 0 to 1 percentage points above the upcoming year's ADC.

When the previous year's ADC exceeds the upcoming year's ADC by more than 1 percentage point, the ADC included in the City Manager's Preliminary Budget will automatically be reduced to 1 percentage point over the previous year's ADC.

City Council as part of their annual budget deliberations will determine where in the range contributions will be made taking into consideration overall funded status, recent trends in both the ADC and funded status and other budgetary needs.

Comment: The City has funded the Texas Municipal Retirement System (TMRS) in excess of the required contribution rate for several years

to reduce the unfunded actuarial liability. The City Council recognizes the importance of conservatively funding the TMRS pension obligations, but also the does not want to unnecessarily use resources that can be used for other purposes.

Informal Financial Policies

The following financial policies have been followed by the city for many years and have been regularly included in the Bond Rating Presentation but have not been formally adopted by the City Council.

Operations to Debt Ratio: Construction of City assets typically involves a significant commitment to maintain and operate. Accordingly, the City strives to maintain balance in its taxing structure reserving no more than 40% of the tax levy for servicing debt obligations.

Compliance

Staff has made every effort to comply with these policies in their entirety and it is our belief that the budget meets or exceeds all legal and policy requirements, except as follows:

Golf Course Fund Balance: Due to the flood damage that closed the course for many months, the Golf Course will require subsidies from the General Fund. Thus, the subsidy is budgeted only to bring the fund balance to zero.

Contingent Budget Planning

The Carrollton City Council adopted the following policy on June 17, 2003.

Statement of Need

In accordance with the City Charter, Carrollton adopts annual operating budgets and multi-year capital budgets each year at least 10 days prior to the beginning of the new fiscal year. Historically, the city has used a “conservative but realistic” approach to revenue forecasts. This approach forecasts a potential range for revenue growth using historic and other known factors for each revenue type and typically utilizes for budget purposes projections at the lower to middle of the range. In recent years, both the national and regional economy have become increasingly volatile combined with state legislative proposals affecting local government revenue sources have increased the probability that the city will experience revenue shortfalls in upcoming budgets. In addition, natural disasters including tornados and flooding as well as terrorism and other events could increase required expenditures in the middle of a budget year without warning.

Guiding Principles

The City Council of the City of Carrollton hereby adopts the following principles for addressing budget contingencies. These principles are intentionally general in nature to allow flexibility in addressing the wide range of possible budget shortfalls.

A) The revenues and expenditures for all major funds of the city will be monitored and reported on a monthly basis to both management and city council including an analysis of whether projected revenues and expenditures are expected to end the year within budget. The City Manager will be ultimately responsible for determining when a projected shortfall requires corrective action. Corrective action will be implemented within the guidelines below and may include a variety of measures that should produce both short and long term savings to the city.

B) The Strategic Goals as developed by the City Council each year will serve as the guidelines for making needed budget cuts. “Across the board” cuts which assign the same budget reduction target to all the operations of the city will be avoided if possible.

C) Current Financial Policies as adopted by the City Council and included in the annual budget will remain in effect until changed by the City Council. Fund Balance targets will not be reduced simply to balance the budget during a time of economic downturn. Exceptions to the financial policies will continue to be reported along with the plan for eliminating the exception as part of the annual budget process.

D) Utilizing fund balances to respond to a sudden, unanticipated natural disaster is an acceptable use of fund balance. In this situation, the next adopted budget should include a plan for rebuilding fund balances to levels required by the city’s financial policies.

E) Deferring needed maintenance to the city’s equipment, buildings or infrastructure is not an acceptable budget balancing strategy. Although plans to significantly improve infrastructure condition maybe delayed, current pay as you go programs and operating expenditures should be maintained.

F) All new operating or capital programs of the city regardless of whether the economy is expanding or in recession should be reviewed to determine if the program adds to the sustainability of the city. Sustainability has many aspects including adding to the tax or economic base of the city, minimizing future maintenance and operating costs and sufficiently maintaining the currently owned assets before adding new ones.

G) City Management should be careful to take advantage of opportunities provided during economic downturns. For example, facilities/ infrastructure that meet the city council's strategic goals and are determined to add to the sustainability of the community should be accelerated if lower interest rates and lower construction costs would produce savings to the city while maintaining fund balance and other financial policy requirements.

Description of Revenue Sources and Expenditure Types

REVENUE SOURCES

The following provides a description of the major revenue sources for the City's major operating funds and the assumptions used to project these revenues for the budget. Most projected revenues are based on historical data with increases due to growth factors and any planned rate increase.

GENERAL FUND

TAX REVENUES

Ad Valorem Tax - This is the largest single source of revenue. It commonly refers to the property tax on real and personal property.

For property owners, this is the most noticeable of all City revenues. This tax is used because a majority of services provided by the City is a public good and is not divisible or chargeable as a service to individual persons. For instance, the Carrollton Fire Department provides services to all citizens. Because of its public good status, it is not practical for the fire department to request payment from only those persons to whom they provide service.

The City must base its ad valorem tax rate on the certified role provided by the Dallas, Denton, and Collin Central Appraisal Districts. Thus, the only variables set by the City are the collection and tax rates. This collection rate is set at 99.5% based on Carrollton's historically high collection rate.

Sales & Use Taxes - These taxes are collected by businesses and remitted to the State Comptroller's Office for the sale of goods and services within the City of Carrollton. The State returns the portion designated for the City.

Aggregate historical data, adjusted for any known changes to the base, is used to project future sales tax revenues.

Penalty and Interest On Taxes - Citizens who do not pay their taxes by the date they are due must pay a penalty plus interest from the delinquent date to the date paid. The fee is set by the Texas Property Tax Code.

911 Taxes - Carrollton is an Emergency Communication District and provides 9-1-1 services. Telecommunication service providers collect the 9-1-1 Emergency Service Fee for each local exchange access line or equivalent local exchange access line as defined in the Commission on State Emergency Communication (CSEC) Rule 255.4.

FRANCHISE FEES

Franchise Fees - In Carrollton, this category refers to the franchise fees charged to specific industries conducting business within the City. Utilities (electric, telephone, gas and cable) that operate within the City pay this fee for their use of the City's right-of-way to run their utility lines. The heavy refuse trucks of private solid waste haulers contribute to the deterioration of Carrollton's streets while they conduct their business. Because of this, they pay this fee to cover their share in the cost of maintaining Carrollton's streets.

Projections are based on population increase and projected utility use. However, use can be affected by abnormal weather conditions and is therefore difficult to project.

LICENSES AND PERMITS

Permits - Building permit revenue is collected by the Building Inspection Department for city services related to construction activity. It includes project permits which cover all parts of construction (electrical, plumbing, and mechanical permits and certificate of occupancy fees), specific permits (fences, electric, plumbing, etc.) and service fees (re-inspections, special inspections and special services).

Licenses and Miscellaneous - This revenue source is also collected by Building Inspections. It includes contractor registration, master electrician license, journeyman electrician license, annual permits, and homebuilder directional signs. It also includes the sale of copies of ordinances and codes and filing fees.

Environmental Health - This revenue source is collected by the Environmental Health Department. It includes fees for mowing and cleaning of property, pool and spa permits, food service and food manager permits and certifications, inspections and re-inspections and temporary permits.

Pollution Control - This revenue source is collected by Environmental Health. It includes permit fees for industrial spill cleanups, wastewater sampling, analysis and control, liquid waste hauler permits and grease trap inspections.

CHARGES FOR SERVICES

Public Safety

Fire and Ambulance Contract - This revenue is obtained from Denton County by contract for the purpose of providing fire and ambulance service to persons in designated parts of Denton County that are outside the City of Carrollton's city limits.

Ambulance Fees - This fee represents the revenue that is earned from providing emergency medical service to persons in the City. The City provides this as a service to the community, and these fees only help offset the cost of providing the service.

Fingerprint Fees - This revenue source is from providing the service of fingerprinting for licenses and gun permit requirements.

Alarm Permit Fees - This revenue source is derived from persons who have alarm systems in their homes or businesses.

False Alarms - The Police Department responds quickly to emergencies, but false alarms can detrimentally affect efficiency of the operation of the Police Department. This fee is assessed to encourage property owners to reduce false alarms.

Culture and Recreation

Parks Concession Contract - This revenue source is the funds received from the vendor that provides concession services at athletic events.

Sports Field Use - The fee will be charged for use of the sports fields, excluding organized league play. The budget fee is projected based on estimated fee and usage levels.

Swimming Pool Fees - This revenue accounts for admittance fees to the City's swimming pools and all other revenue brought in by swimming facilities. It includes rental fees for parties as well as fees for classes taught at the pools.

Miscellaneous Recreation Fees - This revenue source includes fees for the use of various city recreation facilities and Mary Heads Carter Park Pavilion.

Recreation Program Receipts - This category is generally for all recreation fees other than swimming pool fees. Fees include those for racquetball courts as well as fees for classes taught in conjunction with the City's recreation program.

Tennis Center Fees - The fee will be charged for use of the tennis courts. The budget fee is projected based on estimated fee and usage levels.

Athletic Program Fees - This revenue source is derived from the scheduling and coordinating of organized sports league activities such as softball, soccer, basketball, volleyball, and football.

Library Meeting Room Fees – This fee is used to account for the revenue collected from rental fees for the meeting rooms at the Carrollton libraries.

Library Contract with County - This revenue is a set amount determined by population, paid by Denton County, to the City of Carrollton to help fund the operation of the Public Library servicing Denton county residents.

Other Charges For Services

Animal Control Fees - This revenue source consists of fees for city registration of pets, pet license tags, adoptions and boarding fees, stray animal pickup fees, euthanasia of animals and rabies testing.

Fire Hydrant/Street Markers - Developers pay the City for fire hydrants and blue street markers that are included in the development.

Developer Inspection Fees - These fees, collected by the Engineering Department, offset costs of inspection services provided by the City's engineering inspectors to developers. Inspections are done to ensure that construction meets the City's standards for water, sewer and drainage.

Planning Fees - These fees, collected by the Planning Department, are for persons needing the services of the City's Planning staff. Their services include zoning changes, processing information and providing copies of codes and ordinances.

FINES AND FORFEITURES

Municipal Court Fines - These fines are levied by the Judge for misdemeanor offenses occurring within the City of Carrollton.

Dismiss Fees - These fees are collected on certain dismissals and on cases placed on a deferral program.

Warrant Fees/Arrest Fees - These fees are collected for the service of peace officers issuing citations and processing warrants.

Child Safety - The child safety cost is collected pursuant to CCP Article 102.014. The money collected under this article must be used for a school crossing guard program.

Traffic - Local - This revenue source is from fines for traffic violations within Carrollton's jurisdiction.

Judicial Efficiency - Fees collected from persons on a payment plan as part of the time payment fee.

Impound Fines - Fines charged for vehicles towed and housed in the City's impound lot.

Juvenile Case Management Fee - Fee collected from persons convicted of a misdemeanor offense.

Library Book Fines - Fines assessed for overdue books are accounted for in the category.

Charges for Lost Books - Fees to recover costs of lost materials at the Library.

INVESTMENT INCOME

Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

MISCELLANEOUS REVENUE

Small amounts of revenue received that do not fall into another category, such as rental income and auction proceeds on miscellaneous assets.

TRANSFERS IN

Consist of moneys transferred from another fund to the General Fund for specified projects or obligations.

UTILITY FUND

Water and Sewer Sales and Charges - Utility Customer Service bills and collects revenue from the sale of potable water and the disposal of sewage discharge for residential, commercial, apartments and mobile dwellings.

Tag Fees - When a customer is delinquent on payment for water and sewer services, to the point of termination, a city representative provides an on-premise notification for which a fee is charged.

Industrial Surcharge - This is revenue collected for the determination of and allowance of specified levels of organic and solid waste discharges into the waste water system.

Backflow Prevention Charges - This revenue source is collected from the registration of backflow prevention assembly devices and tester registration fees.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

Miscellaneous - Small amounts of revenue such as Not Sufficient Funds (NSF) Fees, new service connection fees and non-emergency response fees.

SOLID WASTE FUND

Collection Fees - These fees are charged for residential, commercial and apartment solid waste collection. This fee covers the cost of collection and disposal of this waste.

GOLF COURSE FUND

Contractor Revenue Allocation - This allocation is the City's portion of revenue from the course operations as part of the contract with the third-party course management company.

FLEET SERVICES FUND

Charges for Service - These revenues are paid by the user departments and customers for repair services rendered and fuel usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

RISK MANAGEMENT FUND

Charges for Service - This revenue represents premiums allocations charged to user departments for risk management claims coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

ADMINISTRATION FUND

Overhead Allocation to Operating Departments - These funds are charges to the user departments based on the annual allocation of administrative operating costs to those units.

Charges for Service - These charges are for sales to other entities for Information Technology, Human Resource services and charges to user departments for printer usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EMPLOYEE HEALTH/DISABILITY FUND

Charges for Service - These charges are employee and employer premiums for health and disability coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EXPENDITURE/EXPENSE TYPES

The following provides a description of the major expenditure/expense types for the City's major operating funds

Personal Services - Consists of personnel salaries and benefits.

Supplies and Services – Supplies consist of those items necessary for operations including office and janitorial supplies, postage and couriers, landscape and chemical materials, food, fuel and supplies for the repair and maintenance of facilities, vehicles, equipment, signs and markings, small equipment and hand tools. Services consist of payments for professional services, travel and training, memberships, publications, photocopies, general and legal advertisements, utilities, machinery and equipment rentals, freight and transportation, internal vehicle and equipment maintenance charges, risk management allocation, overhead allocations and the fleet replacement allocations.

Utilities – Consists of electricity, water, natural gas, and solid waste services.

Allocations – Consists of overhead, internal overhead, and risk allocation.

Capital Outlay - Consists of appropriations needed for furniture and fixtures, and capital equipment. Typically, these expenditures result in the acquisition of or addition to fixed assets.

Cancelled Encumbrances - Consists of the reversal of expenditures for services or items contracted for in the prior fiscal year that were never received.

Transfers Out - Consist of moneys transferred to another fund for specified projects or obligations.

Debt Service - Payment of the principal and interest associated with general long term debt issuances.

Home Rule Charter – Article IV – Budget Provisions

SECTION 4.01 FISCAL YEAR.

The fiscal year of the City of Carrollton shall begin on October 1 of each calendar year and will end on September 30 of the following calendar year. The fiscal year will also be established as the accounting and budget year.

SECTION 4.02 PREPARATION AND SUBMISSION OF BUDGET.

The city manager, prior to August 1 of each year, shall prepare and submit the budget, covering the next fiscal year, to the council, which shall contain the following information. In preparing this budget, each employee, officer, board and department shall assist the city manager by furnishing all necessary information.

(1) The city manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any changes from previous years in expenditures and any major changes of policy and a complete statement regarding the financial condition of the city.

(2) An estimate of all revenue from taxes and other sources, including the present tax structure rates and property evaluations for the ensuing year.

(3) A carefully itemized list of proposed expenses by fund and service type and project for the budget year, as compared to actual expenses of the last ended fiscal year, and an estimate of final expenditures for the current fiscal year.

(4) A description of all outstanding bond indebtedness, showing amount, date of issue, rate of interest and maturity date, as well as any other indebtedness referred to in Article V, which the city has incurred and which has not been paid.

(5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provision for financing.

(6) A list of capital projects which should be undertaken within the five next succeeding years.

SECTION 4.03 BUDGET A PUBLIC RECORD.

The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open to public inspection by anyone interested.

SECTION 4.04 PUBLIC HEARING

At the Council meeting when the budget is submitted, the Council shall name the place and date of a public hearing. The hearing shall be no less than fifteen days subsequent to the date the budget is filed as provided in Section 4.03. Public notice of the hour, date and place of such hearing shall be published in the official newspaper of the City not less than five nor more than 15 days before the hearing. At this hearing, interested citizens of the City may be present and express their opinions concerning items of expenditures and revenue, giving their reasons for wishing to increase or decrease any item.

SECTION 4.05 THE ADOPTION OF THE BUDGET

After public hearing, the Council shall analyze the budget, making any deletions or additions which they feel appropriate, and shall, at least ten days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.

**SECTION 4.06 BUDGET
APPROPRIATIONS AND TAXATION**

On final adoption, the budget shall be in effect for the budget year. Final adoption of the budget by the Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus fund balance. Unused appropriations may be transferred to any item required for the same general purpose.

**SECTION 4.07 UNALLOCATED
RESERVE FUND.**

When recommended by the city manager and in the discretion of the council, the budget may contain a reasonable sum set aside as an unallocated reserve fund to meet unexpected and unforeseen contingencies in current operating costs of any budget service type or project.

**SECTION 4.08 AMENDING THE
BUDGET.**

In case of grave public necessity, emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable diligent

thought and attention, have been included in the original budget, may from time to time be authorized by the council as amendments to the original budget. Any amendment providing for additional expenditure shall also provide for reductions in other expenditures or supplemental revenues to fund such amendments. These amendments shall be by ordinance, and shall become an attachment to the original budget.

**SECTION 4.09 CERTIFICATION;
COPIES MADE AVAILABLE.**

A copy of the budget, as finally adopted, shall be filed with the city secretary, the county clerk of Dallas, Denton and Collin Counties and the Carrollton Public Library. The final budget shall be printed, mimeographed or otherwise reproduced and sufficient copies shall be made available for the use of all offices, agencies and for the use of interested persons and civic organizations.

**SECTION 4.10 DEFECT SHALL NOT
INVALIDATE THE TAX LEVY.**

Errors or defects in the form or preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy or the tax rate.

Budget Process Overview

BUDGETING FOR OPERATIONS

The City of Carrollton utilizes a program budgeting format based on modified accrual accounting with budgeted expenditures considered incurred when encumbered. These programs are the common work groups of the organization, and are referred to as business units or accounting units. Each department consists of at least one unit.

The City Charter names the City Manager or his designee as the Budget Officer of the City. Budget preparation, monitoring, and analysis are a shared responsibility between the City Manager's Office and the Finance Department.

The formal annual budget process is initiated by the City Manager's office each spring. A budget kick-off is scheduled for all managers, supervisors, employees performing the budget preparation and others interested in the process. Carrollton promotes an open forum of budget preparation to enhance organization communication. A representative from each business unit is provided a budget packet. The budget packet consists of a budget preparation manual and calendar, a print out of their current budget with year-to-date expenditures, a current listing of positions and salaries, a declaration of their base budget and a proposed budget expenditure dollar target. This information is designed to assist in budget preparation. The budget process is reviewed each fall and any improvements or modifications incorporated during the next year.

The budget process is completed in three steps. Step one is the year-end-estimate for the current year. This step allows the business unit to project expenditures for the remainder of the year. Business units are instructed to begin the process by preparing estimates for the remainder of the year. Business units should be as realistic as possible and should propose estimates that are anticipated to be spent.

Once end-of-year estimates are completed, the departments begin preparing their proposed base budget estimates for the upcoming year. These estimates are completed by line item and must meet their dollar target assignments for the upcoming fiscal year. This step is the proposed cost for maintaining the current base operation, and assumes no additional personnel or additional equipment. Beginning with the Fiscal Year 2011 Budget, business units were asked to also prepare financial forecasts for the next two fiscal years. This phase uses a series of detailing sheets and a master summary sheet.

Detailing sheets are requested on certain line items, in order to document and describe the assumptions and calculations that comprise the line item total request. Activities that require any additional resources to maintain the service due to growth, new facilities, new equipment, etc., are considered additions to the base budget, and are dealt with in a separate phase.

The final step is a review of any proposed new programs or additions for the next year. This is defined as any proposed change in program emphasis, expenditure of funds, allocation of personnel or equipment that will result in a change in the level of service currently being delivered. All requests for new personnel, fleet, or equipment that represents a net addition to the operation are considered additions to the base budget. The business unit will have to describe the program, itemize all new costs, proposed personnel, and justify the reason why the request is needed. All justification must include objectives, how the addition relates to their multi-year strategic business plan, and service changes. Each of these additions to the base is prioritized according to need as perceived by the business units. Each addition to the base is prepared as a separate module, to allow for independent consideration of each, and to allow the mixing of all requests into a master priority list for consideration during the remainder of the budget process.

Concurrent with these three steps, the Finance Department, in conjunction with affected departments, prepares year-end estimates of revenues, and a projection of revenues for the upcoming year. Beginning with the Fiscal Year 2011 Budget, revenue projections for the next two fiscal years were also prepared. Water, wastewater, and solid waste rate needs are also determined.

Once all departments have firmed up their base and addition to the base proposals, the Budget Staff prepares a comprehensive report on all requested additions to the base. The list is divided according to one-time capital expenses (non-recurring) and ongoing (recurring) programs. The Executive Team reviews this list and makes recommendations of which items should be included in the proposed budget. Management prepares a proposed preliminary budget and presents it to the City Council prior to August 1st. The City Council reviews the proposed budget, provides direction for any changes and holds an official budget hearing before the final budget adoption. The budget is approved according to the City Charter, which requires that a budget be approved ten days before October 1st, which is the first day of the fiscal year. Other budget procedures are also described in Article IV of the City Charter.

BUDGETING FOR CAPITAL IMPROVEMENTS

In addition to the requirements to develop, adopt and implement an annual fiscal budget, the City Charter also requires for the development of a Capital Improvements Budget. Accordingly, the capital budgeting process occurs concurrently with the budgeting process for operations. Carrollton has a Capital Improvement Plan Advisory Committee (CIPAC) comprised of citizens. This committee plays an important role in determining the capital budget for the fiscal year. Carrollton values input from the citizenry on when, where and what the community's needs are.

During the capital budgeting process, the CFO will determine the available debt capacity for the upcoming fiscal year. The CFO then holds several meetings with Department Managers and CIPAC members to update and prioritize the Multi-Year Capital Improvements Plan, paying strict scrutiny to the upcoming fiscal year priorities. Throughout this process, any impacts from capital improvements on the operating budget are determined. The CFO prepares a proposed Capital Budget for the upcoming fiscal year, which is presented concurrently with the proposed operating budget, to the Council for approval.

BUDGET ADOPTION

The budget is approved through the favorable passage of two ordinances: the ad valorem tax rate ordinance and the budget appropriation ordinance. City Charter dictates that the budget is appropriated at the fund level, though administrative control and practice is exercised more closely at the department and business unit level. The budget can be amended during the fiscal year through Council action.

Developed on a program basis, the budget depicts all services provided by the City and resources allocated for the provision of these services. Program priorities for the organization are developed by the City Council and staff and are used as major guidelines in the development of funding recommendations. The programs outlined in the budget are implemented by the various departments and offices within the City.

BUDGET CALENDAR

To ensure the timely preparation of the operating and capital budgets, a Budget Calendar is prepared outlining important dates and events. This calendar is distributed organization wide and is closely followed during the budgeting process.

BUDGET AMENDMENTS

The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year. The procedure for amending the budget depends upon the type of change that is needed. One type of change does not affect the “bottom line” total for a department. These changes, mainly transfer dollars from one line item to another within a department’s operating budget, or changes between divisions within a department, may be allowed by the Chief Financial Officer at the written request of the department.

The second type of budget amendment brings about a change in the total appropriation for a fund. Examples of these changes include but are not limited to the following:

- The appropriation of additional funding if expenditures are projected to exceed current budget amounts.
- The re-appropriation of moneys from one fund to another when deemed necessary.

These types of changes require Council approval in the form of an ordinance.

BUDGETARY CONTROLS

The Chief Financial Officer and his staff exercise budgetary control. A system of internal controls has been developed to safeguard assets and ensure timely, accurate financial reporting. In addition, budgetary controls for all business units supplement internal controls and are strictly enforced throughout the organization as a whole.

The following budgetary controls have been implemented and will be adhered to by all departments and divisions.

- Transfers from the salary accounts require Department Director, Assistant City Manager or City Manager approvals.
- Funds may be transferred between other accounts within the same business unit with Department Director approval.
- Funds may be transferred from one business unit to another with both units being in the same fund with the Department Director and the transferring Division Manager approvals.

The following types of budget transfers require department director approval and additional approval by the City Manager or an Assistant City Manager:

- An appropriation of contingency reserves.
- Any transfers that increase the Finance Department’s annual budget as a whole.
- The Chief Financial Officer or an Assistant City Manager must approve transfers in the Accounting and Budget and Management Analysis business units.
- Transfers that would increase the Finance Department’s related capital projects as a whole.

All other transfers require the Department Director and either the Chief Financial Officer’s, Controller’s or Management Analysts’ approval.

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ 24,949,841	\$ 21,694,479	\$ 24,536,882	\$ 24,673,013	13.73%	\$ 18,372,293	\$ 18,751,235
Hotel/Motel Tax Fund	-	73,150	-	31,194	0.00%	31,194	31,194
Court Security Fund	212,205	178,841	190,338	134,944	(24.55%)	84,679	33,383
Juvenile Case Management Fund	1,168,391	1,159,408	1,206,221	1,132,517	(2.32%)	825,947	517,555
Public Safety Grants Fund	(2,598)	2,598	(2,098)	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	179,536	232,536	265,102	193,102	(16.96%)	102,802	91,452
Confiscated Asset Fund	388,728	383,728	531,728	870,255	126.79%	5,000	5,000
Economic Development Grants Fund	(72,970)	221,030	(66,000)	906,250	0.00%	-	-
Utility Rate Review Fund	325,244	320,244	327,173	327,173	2.16%	25,000	25,000
General Special Revenue Fund	699,685	735,766	775,018	739,768	0.54%	739,768	739,768
Utility Fund	11,699,623	12,594,993	14,510,902	13,701,895	8.79%	12,101,348	12,209,166
Golf Course Fund	(101,395)	-	(49,008)	(23,910)	100.00%	32,090	76,338
Solid Waste Fund	511,468	525,143	521,120	451,883	(13.95%)	402,792	423,017
Fleet Services Fund	869,353	583,221	267,941	125,221	(78.53%)	202,161	256,361
Risk Management Fund	4,041,519	3,917,010	4,541,054	4,198,065	7.18%	3,238,197	2,787,200
Administrative Services Fund	2,254,472	2,142,585	3,015,371	2,244,264	4.75%	1,697,825	1,685,323
Employee Health and Disability Fund	1,924,485	3,047,987	2,634,952	4,710,354	54.54%	4,710,354	4,710,354
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	49,047,587	47,812,719	53,206,696	54,415,988	13.81%	42,571,450	42,342,346
<u>Debt Service Funds</u>							
General Debt Service Fund	4,911,992	5,054,250	5,188,339	5,493,166	8.68%	4,032,241	3,827,745
Utility Debt Service Fund	1,980,396	1,768,542	2,252,624	2,039,199	15.30%	1,963,584	1,687,606
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	6,892,388	6,822,792	7,440,963	7,532,365	10.40%	5,995,825	5,515,351
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	5,680,494	6,349,088	6,758,780	7,715,373	21.52%	7,342,279	7,904,546
Utility Fleet Replacement Fund	981,913	752,729	282,068	245,187	(67.43%)	380,329	134,037
Golf Fleet Replacement Fund	64,244	90,416	101,204	244,998	100.00%	335,261	358,290
Total Replacement Funds	6,726,651	7,192,233	7,142,052	8,205,558	14.09%	8,057,869	8,396,873
Total Beginning Funds	62,666,626	61,827,744	67,789,711	70,153,911	13.47%	56,625,144	56,254,570

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Recurring Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 106,737,223	\$ 109,256,109	\$ 107,003,379	\$ 111,764,785	2.30%	\$ 114,070,010	\$ 117,671,476
Hotel/Motel Tax Fund	623,456	625,000	659,198	420,000	(32.80%)	640,000	645,000
Court Security Fund	76,265	78,250	70,598	76,000	(2.88%)	76,000	76,000
Juvenile Case Management Fund	167,686	180,000	115,279	165,000	(8.33%)	165,000	165,000
Public Safety Grants Fund	19,960	19,300	14,300	19,300	0.00%	19,300	19,300
Commercial Motor Vehicles Enforcement Fund	102,640	123,000	63,000	123,000	0.00%	122,000	122,000
Confiscated Asset Fund	300,250	155,000	461,218	155,000	0.00%	150,000	150,000
Economic Development Grants Fund	2,472,796	3,000,994	3,000,994	2,589,584	(13.71%)	2,719,063	564,091
Utility Rate Review Fund	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
General Special Revenue Fund	128,130	102,000	52,750	102,000	0.00%	102,000	102,000
Utility Fund	45,318,383	49,474,177	48,769,656	50,653,061	2.38%	52,738,050	53,543,471
Golf Course Fund	1,159,078	3,215,852	1,057,160	166,432	(94.82%)	603,906	618,041
Solid Waste Fund	10,662,126	10,781,822	10,795,385	11,464,946	6.34%	11,730,956	12,109,291
Fleet Services Fund	2,778,861	3,118,621	3,133,256	3,443,400	10.41%	3,511,868	3,581,705
Risk Management Fund	2,299,859	2,113,266	2,113,266	2,213,266	4.73%	2,713,266	2,713,266
Administrative Services Fund	18,073,509	19,216,562	19,118,562	20,656,870	7.50%	20,504,766	21,590,583
Employee Health and Disability Fund	12,136,372	12,707,054	12,995,077	12,975,077	2.11%	13,621,331	14,978,464
Public Improvement Districts	1,448,325	1,447,982	1,447,982	1,447,982	0.00%	1,447,982	1,447,982
Total Operating Funds	204,529,919	215,639,989	210,896,060	218,460,703	1.31%	224,960,498	230,122,670
<u>Debt Service Funds</u>							
General Debt Service Fund	23,526,490	23,433,840	23,433,840	22,329,169	(4.71%)	21,499,222	20,581,202
Utility Debt Service Fund	1,705,498	2,815,762	2,306,632	2,443,042	(13.24%)	2,234,629	1,591,130
Golf Debt Service Fund	-	501,745	-	434,783	100.00%	357,111	351,805
Total Debt Service Funds	25,231,988	26,751,347	25,740,472	25,206,994	(5.77%)	24,090,962	22,524,137
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	2,888,206	3,197,152	2,648,083	3,316,672	3.74%	3,706,177	3,979,695
Utility Fleet Replacement Fund	489,314	475,274	466,447	498,965	4.98%	543,846	548,967
Golf Fleet Replacement Fund	138,062	150,536	143,794	174,262	15.76%	155,030	114,452
Total Replacement Funds	3,515,582	3,822,962	3,258,324	3,989,899	4.37%	4,405,053	4,643,114
Total Recurring Sources of Funds	233,277,489	246,214,298	239,894,856	247,657,596	0.59%	253,456,513	257,289,921

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Recurring Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 102,102,888	\$ 109,256,109	\$ 108,161,128	\$ 111,764,785	2.30%	\$ 114,070,010	\$ 117,671,477
Hotel/Motel Tax Fund	830,549	895,000	743,004	345,000	(61.45%)	910,000	975,000
Court Security Fund	98,132	125,992	125,992	126,265	0.22%	127,296	108,346
Juvenile Case Management Fund	129,856	488,983	188,983	471,570	(3.56%)	473,392	475,251
Public Safety Grants Fund	19,460	19,300	12,202	19,300	0.00%	19,300	19,300
Commercial Motor Vehicles Enforcement Fund	17,074	210,000	135,000	213,300	1.57%	133,350	133,400
Confiscated Asset Fund	157,249	520,728	122,691	1,020,255	95.93%	150,000	150,000
Economic Development Grants Fund	2,747,481	3,000,994	3,000,994	2,589,584	(13.71%)	2,719,063	564,091
Utility Rate Review Fund	23,071	345,224	25,000	327,173	(5.23%)	25,000	25,000
General Special Revenue Fund	52,797	102,000	88,000	102,000	0.00%	102,000	102,000
Utility Fund	41,607,104	47,158,642	46,296,293	49,092,972	4.10%	49,530,232	49,621,071
Golf Course Fund	2,074,574	3,213,685	1,608,906	310,432	(90.34%)	559,658	533,774
Solid Waste Fund	9,354,212	9,343,028	9,753,377	9,989,681	6.92%	10,373,124	10,743,525
Fleet Services Fund	3,380,273	3,296,447	3,275,976	3,366,460	2.12%	3,457,668	3,539,626
Risk Management Fund	1,800,324	2,513,623	2,456,255	3,173,134	26.24%	3,164,263	3,178,231
Administrative Services Fund	17,312,610	19,216,562	19,077,979	20,656,870	7.50%	20,504,766	21,590,583
Employee Health and Disability Fund	11,425,905	12,647,054	10,919,675	12,975,077	2.59%	13,621,331	14,978,464
Public Improvement Districts Fund	1,448,325	1,447,982	1,447,982	1,447,982	0.00%	1,447,982	1,447,982
Total Operating Funds	194,581,884	213,801,353	207,439,437	217,991,840	1.96%	221,388,435	225,857,121
<u>Debt Service Funds</u>							
General Debt Service Fund	23,250,144	23,079,040	23,129,013	23,790,094	3.08%	21,703,718	20,771,718
Utility Debt Service Fund	1,433,270	2,520,057	2,520,057	2,518,657	(0.06%)	2,510,607	2,048,107
Golf Debt Service Fund	-	501,745	-	434,783	100.00%	357,111	351,805
Total Debt Service Funds	24,683,414	26,100,842	25,649,070	26,743,534	2.46%	24,571,436	23,171,630
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	1,809,920	2,492,639	1,691,490	3,689,766	48.03%	3,143,910	4,033,367
Utility Fleet Replacement Fund	1,189,159	793,157	503,328	363,823	(54.13%)	790,138	387,273
Golf Fleet Replacement Fund	101,102	68,000	-	84,000	23.53%	132,000	76,000
Total Replacement Funds	3,100,181	3,353,796	2,194,818	4,137,589	23.37%	4,066,048	4,496,640
Total Recurring Uses of Funds	222,365,479	243,255,991	235,283,325	248,872,963	2.31%	250,025,919	253,525,391

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Non-recurring "One-time"							
Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 11,315,895	\$ 11,315,895	\$ 19,617,223	\$ 9,361,192	(17.27%)	\$ 9,032,869	\$ 9,379,170
Hotel/Motel Tax Fund	207,093	285,000	115,000	360,000	26.32%	270,000	330,000
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	281,655	1,000,000	1,000,000	-	(100.00%)	156,500	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	967,883	-	776,844	200,000	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	12,772,526	12,600,895	21,509,067	9,921,192	(21.27%)	9,459,369	9,709,170
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	-	-	-
Total Replacement Funds	-	-	-	-	0.00%	-	-
Total Non-recurring "One-time"	12,772,526	12,600,895	21,509,067	9,921,192	(21.27%)	9,459,369	9,709,170
Sources of Funds	12,772,526	12,600,895	21,509,067	9,921,192	(21.27%)	9,459,369	9,709,170

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Non-recurring "One-time"							
Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 16,363,189	\$ 15,191,950	\$ 18,323,343	\$ 15,661,912	3.09%	\$ 8,653,927	\$ 8,787,148
Hotel/Motel Tax Fund	-	-	-	435,000	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	1,000,000	27,750	906,250	(9.38%)	156,500	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	900,000	3,282,370	3,282,370	3,160,636	(3.71%)	3,100,000	3,900,000
Golf Course Fund	-	-	200,000	-	0.00%	-	-
Solid Waste Fund	1,298,262	1,311,245	1,111,245	1,524,357	16.25%	1,337,607	1,350,983
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	574,739	811,690	546,439	(4.92%)	12,502	(89,245)
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	18,561,451	21,360,304	23,756,398	22,234,594	4.09%	13,260,536	13,948,886
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	100.00%	-	-
Non-recurring "One-time"							
Uses of Funds							
	18,561,451	21,360,304	23,756,398	22,234,594	4.09%	13,260,536	13,948,886

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(continued)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Additional recurring sources or reductions in uses needed to maintain Target Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Hotel/Motel Tax Fund	-	-	-	-	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Economic Development Grants Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	-	-	-	-	0.00%	-	-
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	-	-	-
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-	0.00%	-	-

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS
(concluded)**

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Ending Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ 24,536,882	\$ 17,818,424	\$ 24,673,013	\$ 18,372,293	3.11%	\$ 18,751,235	\$ 19,343,256
Hotel/Motel Tax Fund	-	88,150	31,194	31,194	0.00%	31,194	31,194
Court Security Fund	190,338	131,099	134,944	84,679	(35.41%)	33,383	1,037
Juvenile Case Management Fund	1,206,221	850,425	1,132,517	825,947	(2.88%)	517,555	207,304
Public Safety Grants Fund	(2,098)	2,598	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	265,102	145,536	193,102	102,802	0.00%	91,452	80,052
Confiscated Asset Fund	531,729	18,000	870,255	5,000	(72.22%)	5,000	5,000
Economic Development Grants Fund	(66,000)	221,030	906,250	-	0.00%	-	-
Utility Rate Review Fund	327,173	20	327,173	25,000	0.00%	25,000	25,000
General Special Revenue Fund	775,018	735,766	739,768	739,768	0.00%	739,768	739,768
Utility Fund	14,510,902	11,628,158	13,701,895	12,101,348	4.07%	12,209,166	12,231,565
Golf Course Fund	(49,008)	2,167	(23,910)	32,090	0.00%	76,338	160,605
Solid Waste Fund	521,120	652,692	451,883	402,792	(38.29%)	423,017	437,800
Fleet Services Fund	267,941	405,395	125,221	202,161	(50.13%)	256,361	298,440
Risk Management Fund	4,541,054	3,516,653	4,198,065	3,238,197	(7.92%)	2,787,200	2,322,235
Administrative Services Fund	3,015,371	1,567,846	2,244,264	1,697,825	8.29%	1,685,323	1,774,568
Employee Health and Disability Fund	2,634,952	3,107,987	4,710,354	4,710,354	51.56%	4,710,354	4,710,354
Public Improvement Districts Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>53,206,697</u>	<u>40,891,946</u>	<u>54,415,988</u>	<u>42,571,450</u>	<u>4.11%</u>	<u>42,342,346</u>	<u>42,368,178</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	5,188,339	5,409,050	5,493,166	4,032,241	(25.45%)	3,827,745	3,637,230
Utility Debt Service Fund	2,252,624	2,064,247	2,039,199	1,963,584	(4.88%)	1,687,606	1,230,629
Golf Debt Service Fund	-	-	-	-	-	-	-
Total Debt Service Funds	<u>7,440,963</u>	<u>7,473,297</u>	<u>7,532,365</u>	<u>5,995,825</u>	<u>(19.77%)</u>	<u>5,515,351</u>	<u>4,867,859</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	6,758,780	7,053,601	7,715,373	7,342,279	4.09%	7,904,546	7,850,874
Utility Fleet Replacement Fund	282,068	434,846	245,187	380,329	(12.54%)	134,037	295,731
Golf Fleet Replacement Fund	101,204	172,952	244,998	335,260	100.00%	358,291	396,742
Total Replacement Funds	<u>7,142,052</u>	<u>7,661,399</u>	<u>8,205,558</u>	<u>8,057,868</u>	<u>5.17%</u>	<u>8,396,874</u>	<u>8,543,347</u>
Total Ending Fund Balances	<u>\$ 67,789,712</u>	<u>\$ 56,026,642</u>	<u>\$ 70,153,911</u>	<u>\$ 56,625,143</u>	<u>1.07%</u>	<u>\$ 56,254,571</u>	<u>\$ 55,779,384</u>



CARROLLTON

T E X A S

**COMBINED FUNDS
 CAPITAL PROJECTS FUNDS
 FISCAL YEAR 2021**

Unbudgeted Resources:

General and Public Safety Capital	\$ 18,600,256
Community Development	5,094,695
Parks	5,026,317
Streets	31,326,795
Drainage	1,258,310
Traffic	485,684
Tax Increment Reinvestment Zone	876,009
Utility	6,515,501
Golf Course	(17,831)
	<u>69,165,736</u>

Additional Projects: *

General and Public Safety Capital	18,600,256
Community Development	5,094,695
Parks	5,026,317
Streets	31,326,795
Drainage	1,258,310
Traffic	485,684
Tax Increment Reinvestment Zone	876,009
Utility	6,515,501
Golf Course	(17,831)
	<u>69,165,736</u>

Projected Remaining Unobligated Fund Balances:

General and Public Safety Capital	-
Community Development	-
Parks	-
Streets	-
Drainage	-
Traffic	-
Tax Increment Reinvestment Zone	-
Utility	-
Golf Course	-
	<u>\$ -</u>

* Includes contingency funds in each of the project categories



CARROLLTON

T E X A S

Personnel Schedule

	2015-16	2016-17	2017-18	2018-19	2019-2020	2020-2021	Variance
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
<u>GENERAL FUND</u>							
<u>Public Safety</u>							
Police Management Services	114.000	111.000	117.500	88.500	84.500	84.500	-
Police Operations	103.000	110.000	106.000	108.000	114.000	116.000	2.000
Police - COPS grant	-	-	2.000	2.000	2.000	-	(2.000)
Police - Detention	-	-	-	31.000	30.500	30.500	-
Dispatch	31.000	-	-	-	-	-	-
Fire Operations	144.000	159.000	156.000	155.000	159.000	159.000	-
Fire Support Services	14.000	14.000	14.500	16.500	16.000	16.000	-
Municipal Court	20.100	20.100	19.100	17.800	17.800	16.500	(1.300)
Environmental Services	20.500	21.500	21.500	21.500	21.500	21.500	-
Animal Services	10.500	10.500	11.000	11.000	11.000	11.000	-
Total Public Safety	457.100	446.100	447.600	451.300	456.300	455.000	(1.300)
<u>Culture & Leisure</u>							
Library	37.750	37.750	37.750	37.250	37.250	37.250	-
Leisure Services	6.000	6.000	7.000	9.000	4.000	4.000	-
Rosemeade Recreation Center	4.000	4.000	5.000	4.000	1.000	1.000	-
Crosby Recreation Center	4.000	4.000	3.000	4.000	-	-	-
Senior Center	3.000	3.000	3.000	1.000	1.000	1.000	-
A.W. Perry Museum	1.000	1.000	1.000	1.000	1.000	1.000	-
Athletics	29.000	31.000	33.000	3.000	14.000	14.000	-
Parks Operations	31.000	32.000	29.000	60.000	61.000	61.000	-
Total Cultural & Recreational	115.750	118.750	118.750	119.250	119.250	119.250	-
<u>Development</u>							
Transportation Engineering	7.000	7.000	7.000	7.000	7.000	7.000	-
Civil Engineering	14.000	13.000	14.000	9.500	9.500	9.500	-
CIP Engineering	-	-	-	4.000	4.000	4.000	-
Traffic Operations	14.000	14.000	15.000	15.000	15.000	15.000	-
Streets	27.000	27.000	28.000	28.000	29.000	29.000	-
Drainage	9.000	9.000	10.000	10.000	9.000	9.000	-
Public Works Administration	14.000	14.000	5.000	5.000	5.000	5.000	-
Building Inspection	22.000	23.000	23.000	24.000	24.000	23.000	(1.000)
Planning	3.000	3.000	3.000	4.000	4.000	4.000	-
Economic Development	2.000	2.000	2.000	2.000	2.000	2.000	-
Transit Oriented Development	1.000	1.000	1.000	-	-	-	-
Total Development	113.000	113.000	108.000	108.500	108.500	107.500	(1.000)
Total General Fund	685.850	677.850	674.350	679.050	684.050	681.750	(2.300)
<u>UTILITY FUND</u>							
Water Production	14.000	14.000	16.000	16.000	16.000	16.000	-
Water Distribution	13.000	13.000	14.600	14.600	13.600	13.600	-
Wastewater Collection	9.000	9.000	10.000	10.000	10.000	10.000	-
Meter Repair Services	3.000	3.000	3.400	11.400	12.400	12.400	-
Water Concrete Replacement	13.000	13.000	14.000	14.000	14.000	14.000	-
Total Utility Fund	52.000	52.000	58.000	66.000	66.000	66.000	-
<u>FLEET SERVICES FUND</u>							
Fleet Services	0.500	0.500	0.500	0.800	0.800	0.800	-
<u>RISK SERVICES FUND</u>							
Risk Management	1.000	1.000	1.000	1.000	1.000	1.000	-
<u>ADMINISTRATIVE SERVICES FUND</u>							
<u>General Government</u>							
City Manager's Office	8.000	8.000	7.000	6.000	7.000	7.000	-
Resolution Center	11.500	13.500	13.500	13.000	13.000	13.000	-
Organizational Development	2.000	2.000	2.000	-	-	-	-
Managed Competition & Strategic Planning	-	-	-	2.000	2.000	3.000	1.000
Marketing Services	4.500	4.750	6.750	7.000	8.000	8.000	-
City Attorney	5.900	6.150	6.150	7.700	7.200	9.000	1.800
Total General Government	31.900	34.400	35.400	35.700	37.200	40.000	2.800

Personnel Schedule

	2015-16	2016-17	2017-18	2018-19	2019-2020	2020-2021	Variance
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET	
	FTE	FTE	FTE	FTE	FTE	FTE	FTE
<u>Administration</u>							
Finance Administration	3.000	3.000	3.000	3.500	3.500	4.500	1.000
Budget & Management Analysis	4.000	4.000	3.000	3.000	3.000	3.000	-
Accounting	7.500	7.500	7.500	7.500	8.500	8.500	-
Purchasing	2.000	2.000	2.000	2.000	2.000	3.000	1.000
General Services	2.000	2.000	2.000	2.000	2.000	1.000	(1.000)
Utility Customer Service	19.500	19.500	19.500	9.500	9.500	9.000	(0.500)
Information Technology	1.000	1.000	1.000	2.000	5.000	32.000	27.000
Workforce Services	7.750	8.000	8.000	8.000	8.000	8.000	-
Facility Maintenance	7.500	7.500	7.500	7.200	8.200	8.200	-
Total Administration	54.250	54.500	53.500	44.700	49.700	77.200	27.500
Total Administrative Services Fund	86.150	88.900	88.900	80.400	86.900	117.200	30.300
<u>SPECIAL REVENUE FUNDS</u>							
Special Revenue Funds	3.000	3.000	3.000	3.000	3.000	3.000	-
<u>CAPITAL PROJECTS FUNDS</u>							
Capital Projects Fund	3.000	3.000	4.000	5.000	5.000	5.000	-
CITY TOTAL	831.500	826.250	829.750	835.250	846.750	874.750	28.000

General Fund

The General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. This fund includes most of the basic operating services such as fire and police protection, environmental services, parks and recreation, libraries, development service and street maintenance.



CARROLLTON

T E X A S

GENERAL FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	24,949,841	21,694,479	24,536,882	24,673,013	13.7%	18,372,293	18,751,235
Recurring Sources of Funds							
Taxes	77,595,502	82,328,876	82,747,187	85,201,754	3.5%	87,580,156	91,247,787
Franchise Fees	11,729,120	10,688,692	11,010,332	10,793,109	1.0%	10,677,869	10,574,755
Licenses and Permits	2,920,750	2,416,627	2,367,026	2,514,377	4.0%	2,514,377	2,514,377
Charges for Services	5,644,584	5,724,940	4,325,270	5,529,932	(3.4%)	5,536,102	5,537,102
Fines and Forfeitures	4,025,138	3,942,697	2,333,014	3,835,614	(2.7%)	3,835,614	3,835,614
Investment Income	1,518,459	1,008,458	1,273,104	916,389	(9.1%)	925,856	935,115
Miscellaneous	713,129	529,373	331,000	331,000	(37.5%)	331,000	331,000
Utility Operating Fund - Payment in Lieu of Taxes	2,590,541	2,616,446	2,616,446	2,642,610	1.0%	2,669,036	2,695,726
Total Recurring Sources of Funds	106,737,223	109,256,109	107,003,379	111,764,785	2.3%	114,070,010	117,671,476
Recurring Uses of Funds							
Personnel Services	65,278,867	68,621,710	67,683,471	69,510,070	1.3%	70,895,948	73,390,053
Supplies and Services	14,490,527	15,457,077	15,868,989	16,953,637	9.7%	17,013,556	17,525,837
Utilities	2,296,038	2,277,154	2,531,434	2,563,435	12.6%	2,604,391	2,646,172
Allocations*	17,494,714	20,516,834	19,693,854	20,866,532	1.7%	21,689,404	22,147,252
Capital Outlay	1,084,793	908,335	958,851	396,111	(56.4%)	391,711	487,163
Utility Rate Review	25,000	25,000	25,000	25,000	0.0%	25,000	25,000
Essential Technology	-	-	-	-	-	-	-
Replacement Funds	1,450,000	1,450,000	1,450,000	1,450,000	0.0%	1,450,000	1,450,000
Prior Year's Cancelled Expenditures	(17,051)	-	(50,471)	-	-	-	-
Total Recurring Uses of Funds	102,102,888	109,256,109	108,161,128	111,764,785	2.3%	114,070,010	117,671,477
Net Recurring Funds	4,634,335	(0)	(1,157,749)	-		0	(0)
Non-recurring "One-time"							
Sources of Funds							
Sales Tax	10,950,413	10,950,413	11,512,581	8,995,710	(17.9%)	8,667,387	9,013,688
CARES Act Funding	-	-	7,739,160	-	-	-	-
Interfund loan repayment from Golf Fund	-	-	-	-	-	-	-
Interfund loan repayment from Utility Fund	365,482	365,482	365,482	365,482	0.0%	365,482	365,482
Total Non-recurring "One-time"	11,315,895	11,315,895	19,617,223	9,361,192	(17.3%)	9,032,869	9,379,170
Sources of Funds							
Non-recurring "One-time"							
Uses of Funds							
Hotel Motel Tax Fund Subsidy	207,093	285,000	115,000	145,000	(49.1%)	270,000	330,000
Golf Course Subsidy - Coronavirus Impact	426,384	-	576,664	200,000	-	-	-
Golf Course Subsidy - FEMA Payback & A/R Writeoff	-	-	200,000	-	-	-	-
Economic Development Grants Fund	281,655	1,000,000	1,000,000	-	(100.0%)	156,500	-
2020 FY Non-Recurring ATBs	-	3,762,455	3,762,455	-	(100.0%)	-	-
Coronavirus Response	-	-	1,000,000	500,000	-	-	-
Metrocrest Services Supplemental Funding	-	-	1,524,729	-	-	-	-
Carrollton Difference/Across-the-Board One-Time Pay	520,785	539,761	539,761	1,187,711	120.0%	-	-
Fire Station 6	-	1,200,000	1,200,000	1,200,000	0.0%	-	-
McInnish Ballpark Irrigation	-	-	-	95,000	-	-	-
FY21 One-Time ATBs	-	-	-	1,168,000	-	-	-
Parks Strategic Amenity Fund	125,000	780,000	780,000	500,000	(35.9%)	500,000	500,000
Leisure Services Equipment Fund	180,000	180,000	180,000	180,000	0.0%	180,000	180,000
Facility Maintenance Fund	950,000	950,000	950,000	950,000	0.0%	950,000	950,000
Other Capital Projects Funds	13,672,272	6,494,734	6,494,734	9,536,201	46.8%	6,597,427	6,827,148
Total Non-recurring "One-time"	16,363,189	15,191,950	18,323,343	15,661,912	3.1%	8,653,927	8,787,148
Uses of Funds							
Net Non-recurring "One-time" Funds	(5,047,294)	(3,876,055)	1,293,880	(6,300,721)		378,942	592,022
The Bottom Line - Net Recurring and Non-recurring Funds	(412,959)	(3,876,055)	136,131	(6,300,721)		378,942	592,021
Additional recurring sources or reductions in recurring uses needed to maintain Target Fund Balance	-	-	-	-		0	(0)
Ending Fund Balance	24,536,882	17,818,424	24,673,013	18,372,293		18,751,235	19,343,256
Days of Recurring Uses of Funds	88	60	83	60		60	60

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

**GENERAL FUND
RECURRING SOURCES OF FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
TAX REVENUES							
Ad Valorem Taxes							
Current taxes	\$ 49,541,747	\$ 52,913,999	\$ 53,409,189	\$ 56,284,827	6.37%	\$ 59,219,066	\$ 61,951,149
Delinquent taxes	(83,962)	180,000	180,000	180,000	0.00%	180,000	180,000
Total Ad Valorem Taxes	49,457,785	53,093,999	53,589,189	56,464,827	6.35%	59,399,066	62,131,149
Sales and Use Taxes							
City sales tax	27,621,618	27,621,618	27,621,618	26,987,129	(2.30%)	26,002,160	27,502,160
Mixed drink tax	245,415	243,734	225,713	236,999	(2.76%)	270,221	283,732
Total Sales and Use Taxes	27,867,033	27,865,352	27,847,331	27,224,128	(2.30%)	26,272,381	27,785,892
Penalty and Interest							
Penalty and interest	270,684	300,000	300,000	300,000	0.00%	300,000	300,000
911 Taxes							
911 Taxes	-	1,069,525	1,010,667	1,212,800	N/A	1,212,800	1,212,800
TOTAL TAX REVENUE	77,595,502	82,328,876	82,747,187	85,201,754	3.49%	87,184,247	91,429,841
FRANCHISE FEES							
Electric	6,096,354	6,190,687	6,259,377	6,259,377	1.11%	6,259,377	6,259,377
Telephone	1,747,421	1,018,527	1,023,267	992,569	(2.55%)	962,792	933,908
Gas	1,299,051	1,374,404	1,247,534	1,260,009	(8.32%)	1,272,609	1,285,335
Cable	1,694,707	922,779	1,098,859	1,098,859	19.08%	988,973	890,076
Solid Waste	891,587	1,182,295	1,381,295	1,182,295	0.00%	1,194,118	1,206,059
TOTAL FRANCHISE FEES	11,729,120	10,688,692	11,010,332	10,793,109	0.98%	10,677,869	10,574,755
LICENSES AND PERMITS							
Permits	1,787,265	1,343,121	1,302,649	1,450,000	7.96%	1,450,000	1,450,000
Licenses and miscellaneous	175,360	120,878	114,712	114,712	(5.10%)	114,712	114,712
Comm. Services Apt. fees	240,524	240,636	245,558	245,558	2.05%	245,558	245,558
Comm. Services Food Program	255,056	253,994	253,994	253,994	0.00%	253,994	253,994
Single Family Rental Inspection	169,968	160,000	160,000	160,000	0.00%	160,000	160,000
Pollution control	134,886	125,000	125,000	125,000	0.00%	125,000	125,000
Comm. Services Misc. fees	4,700	2,000	2,000	2,000	0.00%	2,000	2,000
Environmental Health fees	170	425	425	425	0.00%	425	425
Environmental Health Pool Code fees	11,023	17,000	15,000	15,000	(11.76%)	15,000	15,000
County Vehicle Registration fee	141,572	153,573	147,688	147,688	(3.83%)	147,688	147,688
Film Permits	226	-	-	-	0.00%	-	-
TOTAL LICENSES AND PERMITS	2,920,750	2,416,627	2,367,026	2,514,377	4.04%	2,514,377	2,514,377
CHARGES FOR SERVICES							
Public Safety							
Ambulance fees	1,963,010	1,951,506	1,941,451	1,941,451	(0.52%)	1,941,451	1,941,451
Ambulance Supplemental program	556,776	400,000	400,000	400,000	0.00%	400,000	400,000
Fingerprint fees	6,425	5,000	5,000	5,000	0.00%	5,000	5,000
Alarm Permit Fees	357,034	340,000	200,000	360,000	5.88%	360,000	360,000
False alarms	51,690	45,000	10,000	45,000	0.00%	45,000	45,000
Total Public Safety	2,934,935	2,741,506	2,556,451	2,751,451	0.36%	2,751,451	2,751,451
Culture and Leisure							
Softball Concession/Sales	8,804	20,000	12,000	12,000	(40.00%)	12,000	12,000
Misc. recreation fees/Rec rental fees	617,766	635,755	300,000	581,670	(8.51%)	581,670	581,670
Rosemeade Enhancements	-	-	-	-	#DIV/0!	-	1,000
Recreation class fees	588,065	758,333	380,000	675,000	(10.99%)	675,000	675,000
Sports Field Use	282,757	330,000	200,000	283,000	(14.24%)	283,000	283,000
Swimming pool fees	8,946	460,212	250,000	450,000	(2.22%)	450,000	450,000
Tennis Center fees	64,029	49,517	47,000	60,000	21.17%	60,000	60,000
Athletic program fees	230,209	214,322	100,000	218,322	1.87%	218,322	218,322
Library meeting room fees	15,973	15,000	15,000	15,000	0.00%	15,000	15,000
Library Non-Resident fees	-	-	-	18,670	-	24,840	24,840
Library county contract	58,215	57,728	63,000	63,000	9.13%	63,000	63,000
Total Culture and Leisure	1,874,764	2,540,867	1,367,000	2,376,662	(6.46%)	2,382,832	2,383,832

(continued)

CHARGES FOR SERVICES (continued)

Other

Animal control fees	\$ 54,583	\$ 72,367	\$ 35,520	\$ 35,000	(51.64%)	\$ 35,000	\$ 35,000
Developers' inspection fees	412,878	100,000	50,000	50,520	(49.48%)	50,520	50,520
Planning fees	50,275	20,000	23,975	23,975	19.88%	23,975	23,975
Mowing assessments	26,738	25,200	42,324	42,324	67.95%	42,324	42,324
Sales to other cities	290,411	225,000	250,000	250,000	11.11%	250,000	250,000
Total Other	<u>834,885</u>	<u>442,567</u>	<u>401,819</u>	<u>401,819</u>	<u>(9.21%)</u>	<u>401,819</u>	<u>401,819</u>

TOTAL CHARGES FOR SERVICES	<u>5,644,584</u>	<u>5,724,940</u>	<u>4,325,270</u>	<u>5,529,932</u>	<u>(3.41%)</u>	<u>5,536,102</u>	<u>5,537,102</u>
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FINES AND FORFEITURES

Municipal court fines	2,806,388	2,769,509	1,598,071	2,719,509	(1.81%)	2,719,509	2,719,509
Court admin fee	28,257	26,068	13,068	24,765	(5.00%)	24,765	24,765
Dismiss/arrest fees	601,687	585,075	382,833	555,821	(5.00%)	555,821	555,821
Warrant fees	396,559	384,170	192,659	364,962	(5.00%)	364,962	364,962
Child Safety	52,768	47,500	35,000	45,125	(5.00%)	45,125	45,125
Traffic - local	47,093	52,250	34,250	49,638	(5.00%)	49,638	49,638
Expungement fee	269	-	-	-	0.00%	-	-
Judicial efficiency	701	6,318	4,518	6,002	(4.99%)	6,002	6,002
Impound fines	1,398	3,040	3,040	2,888	(5.00%)	2,888	2,888
Library fees and fines	73,080	53,425	53,425	50,754	(5.00%)	50,754	50,754
Charges for lost books	16,938	15,343	16,150	16,150	5.26%	16,150	16,150
TOTAL FINES AND FORFEITURES	<u>4,025,138</u>	<u>3,942,697</u>	<u>2,333,014</u>	<u>3,835,614</u>	<u>(2.72%)</u>	<u>3,835,614</u>	<u>3,835,614</u>

INVESTMENT INCOME	<u>1,518,459</u>	<u>1,008,458</u>	<u>1,273,104</u>	<u>916,389</u>	<u>(9.13%)</u>	<u>925,856</u>	<u>935,115</u>
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MISCELLANEOUS REVENUE	<u>713,129</u>	<u>529,373</u>	<u>331,000</u>	<u>331,000</u>	<u>(37.47%)</u>	<u>331,000</u>	<u>331,000</u>
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UTILITY OPERATING FUND - PAYMENT IN LIEU OF TAXES	<u>2,590,541</u>	<u>2,616,446</u>	<u>2,616,446</u>	<u>2,642,610</u>	<u>1.00%</u>	<u>2,669,036</u>	<u>2,695,726</u>
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LOAN REPAYMENT	<u>365,482</u>	<u>365,482</u>	<u>365,482</u>	<u>365,482</u>	<u>0.00%</u>	<u>365,482</u>	<u>365,482</u>
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TOTAL RECURRING SOURCES OF FUNDS	<u>\$ 107,102,705</u>	<u>\$ 109,621,591</u>	<u>\$ 107,368,861</u>	<u>\$ 112,130,267</u>	<u>2.29%</u>	<u>\$ 114,039,583</u>	<u>\$ 118,219,012</u> (concluded)
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**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
GENERAL GOVERNMENT:							
City Council:							
Personnel Services	23,999	23,500	\$ 23,500	\$ 23,500	0.00%	\$ 23,500	\$ 23,500
Supplies and Services	72,731	111,075	111,075	135,670	22.14%	89,819	120,644
Utilities	6,170	5,924	5,924	6,813	15.01%	6,949	7,088
Allocations	135,275	205,526	205,526	297,248	44.63%	308,731	314,333
	<u>238,175</u>	<u>346,025</u>	<u>346,025</u>	<u>463,231</u>	<u>33.87%</u>	<u>428,999</u>	<u>465,565</u>
Non-Departmental:							
Personnel Services	72,405	2,685,480	169,406	131,794	-95.09%	433,154	1,741,564
Supplies and Services	510,345	516,765	877,579	510,245	-1.26%	520,775	533,667
Allocations	408,980	1,467,951	673,175	1,206,870	-17.79%	1,207,192	1,211,161
	<u>991,730</u>	<u>4,670,196</u>	<u>1,720,160</u>	<u>1,848,909</u>	<u>-60.41%</u>	<u>2,161,121</u>	<u>3,486,392</u>
TOTAL GENERAL GOVERNMENT	<u>1,229,905</u>	<u>5,016,221</u>	<u>2,066,185</u>	<u>2,312,140</u>	<u>-53.91%</u>	<u>2,590,120</u>	<u>3,951,957</u>
PUBLIC SAFETY:							
Police Management Services:							
Personnel Services	8,222,035	8,451,508	9,475,950	8,368,691	-0.98%	8,508,652	8,651,412
Supplies and Services	1,050,022	1,526,850	1,526,850	1,396,190	-8.56%	1,406,965	1,433,469
Utilities	74,924	57,699	57,699	78,041	35.26%	79,400	80,787
Allocations	1,358,636	1,451,861	1,451,861	1,373,631	-5.39%	1,410,684	1,422,780
Capital Outlay	9,839	134,383	134,383	5,010	-96.27%	5,010	5,010
	<u>10,715,456</u>	<u>11,622,301</u>	<u>12,646,743</u>	<u>11,221,563</u>	<u>-3.45%</u>	<u>11,410,711</u>	<u>11,593,458</u>
Police Operations:							
Personnel Services	13,285,939	13,133,754	12,651,415	14,601,045	11.17%	14,836,736	15,077,140
Supplies and Services	1,088,659	1,378,558	1,260,395	1,213,369	-11.98%	1,237,684	1,282,285
Utilities	30,184	30,738	30,738	29,279	-4.75%	29,865	30,462
Allocations	2,910,008	2,786,079	2,757,875	2,887,673	3.65%	2,957,104	2,923,351
Capital Outlay	38,454	246,751	297,267	25,925	-89.49%	25,925	25,925
	<u>17,353,244</u>	<u>17,575,880</u>	<u>16,997,690</u>	<u>18,757,291</u>	<u>6.72%</u>	<u>19,087,314</u>	<u>19,339,163</u>
Detention Center:							
Personnel Services	1,799,702	1,900,385	1,571,579	1,955,976	2.93%	1,985,041	2,016,920
Supplies and Services	68,601	92,235	92,235	85,235	-7.59%	85,235	92,235
Utilities	-	21,045	21,045	3,675	-82.54%	3,675	3,675
Allocations	-	594,461	594,461	487,358	-18.02%	495,497	502,243
Capital Outlay	-	1,800	1,800	1,800	0.00%	1,800	1,800
	<u>1,868,303</u>	<u>2,609,926</u>	<u>2,281,120</u>	<u>2,534,044</u>	<u>-2.91%</u>	<u>2,571,248</u>	<u>2,616,873</u>
Total Police Department	<u>29,937,003</u>	<u>31,808,107</u>	<u>31,925,553</u>	<u>32,512,898</u>	<u>2.22%</u>	<u>33,069,273</u>	<u>33,549,494</u>
Fire Operations:							
Personnel Services	20,887,895	20,512,903	21,868,171	21,146,210	3.09%	21,468,256	21,796,743
Supplies and Services	2,140,283	1,921,607	2,308,776	2,403,630	25.08%	2,431,212	2,505,925
Utilities	105,228	105,417	105,417	102,273	-2.98%	103,871	105,501
Allocations	3,750,753	3,761,232	3,761,232	3,623,610	-3.66%	3,932,076	4,122,963
Capital Outlay	221,418	24,000	24,000	24,000	0.00%	24,000	24,000
	<u>27,105,577</u>	<u>26,325,159</u>	<u>28,067,596</u>	<u>27,299,723</u>	<u>3.70%</u>	<u>27,959,415</u>	<u>28,555,132</u>
Fire Support Services:							
Personnel Services	2,412,757	2,069,403	2,277,930	2,097,658	1.37%	2,131,957	2,166,941
Supplies and Services	151,371	172,585	162,553	217,638	26.10%	217,987	223,962
Utilities	3,013	6,232	6,232	6,804	9.18%	6,940	7,079
Allocations	297,853	489,548	489,548	501,981	2.54%	518,589	518,669
Capital Outlay	26,614	-	-	-	-	-	-
	<u>2,891,608</u>	<u>2,737,768</u>	<u>2,936,263</u>	<u>2,824,081</u>	<u>3.15%</u>	<u>2,875,473</u>	<u>2,916,651</u>
Total Fire Department	<u>29,997,185</u>	<u>29,062,927</u>	<u>31,003,859</u>	<u>30,123,804</u>	<u>3.65%</u>	<u>30,834,888</u>	<u>31,471,783</u>

(continued)

City of Carrollton
Fiscal Year 2020 - 2021 Adopted Budget

PUBLIC SAFETY (continued):

Environmental Services:							
Personnel Services	1,838,724	1,716,313	1,969,196	2,142,430	24.83%	2,176,115	2,226,073
Supplies and Services	399,304	452,093	455,609	475,784	5.24%	461,509	467,201
Utilities	9,401	9,024	9,024	10,459	15.90%	10,668	10,882
Allocations	577,328	572,349	572,349	648,409	13.29%	675,132	684,485
Capital Outlay	33,254	8,147	8,147	1,541	-81.09%	1,541	1,541
	<u>2,858,011</u>	<u>2,757,926</u>	<u>3,014,325</u>	<u>3,278,623</u>	<u>18.88%</u>	<u>3,324,965</u>	<u>3,390,182</u>
Emergency Dispatch:							
Personnel Services	-	-	-	-	-	-	-
Supplies and Services	2,456,695	2,914,727	3,054,762	4,444,110	52.47%	4,483,757	4,586,596
Utilities	-	-	-	-	-	-	-
Allocations	431,471	207,840	207,840	403,564	94.17%	416,200	420,169
Capital Outlay	-	-	-	-	-	-	-
	<u>2,888,166</u>	<u>3,122,567</u>	<u>3,262,602</u>	<u>4,847,674</u>	<u>55.25%</u>	<u>4,899,957</u>	<u>5,006,765</u>
Animal Services							
Personnel Services	661,109	689,952	679,105	738,107	6.98%	749,073	760,259
Supplies and Services	116,059	141,075	128,751	116,505	-17.42%	117,050	128,875
Utilities	51,754	48,141	48,141	52,653	9.37%	53,624	54,615
Allocations	229,185	407,474	407,474	404,580	-0.71%	404,874	414,094
	<u>1,058,107</u>	<u>1,286,642</u>	<u>1,263,471</u>	<u>1,311,845</u>	<u>1.96%</u>	<u>1,324,621</u>	<u>1,357,843</u>
Municipal Court:							
Personnel Services	1,204,908	1,371,207	1,133,630	1,217,771	-11.19%	1,238,229	1,321,832
Supplies and Services	225,485	318,194	297,160	296,605	-6.78%	296,988	297,108
Utilities	36,013	34,801	34,801	37,566	7.95%	38,157	38,760
Allocations	1,296,631	818,061	818,061	960,008	17.35%	978,191	1,005,872
Capital Outlay	-	-	-	19,225	-	14,825	14,825
	<u>2,763,037</u>	<u>2,542,263</u>	<u>2,283,652</u>	<u>2,531,175</u>	<u>-0.44%</u>	<u>2,566,390</u>	<u>2,678,397</u>
TOTAL PUBLIC SAFETY	<u>69,474,895</u>	<u>70,580,432</u>	<u>70,794,981</u>	<u>74,606,019</u>	<u>5.70%</u>	<u>72,749,494</u>	<u>73,173,203</u>
CULTURE AND LEISURE:							
Library:							
Personnel Services	2,219,273	2,330,203	2,592,937	2,442,535	4.82%	2,481,842	2,521,936
Supplies and Services	291,061	359,673	359,673	350,403	-2.58%	344,970	369,033
Utilities	94,435	95,672	95,672	102,687	7.33%	104,581	106,512
Allocations	1,105,252	800,150	800,150	755,442	-5.59%	785,284	795,929
Capital Outlay	317,968	326,628	326,628	293,965	-10.00%	293,965	326,628
	<u>4,027,989</u>	<u>3,912,326</u>	<u>4,175,060</u>	<u>3,945,032</u>	<u>0.84%</u>	<u>4,010,642</u>	<u>4,120,038</u>
Leisure Services:							
Personnel Services	809,241	777,639	482,193	485,396	-37.58%	493,705	502,180
Supplies and Services	128,203	67,337	67,337	59,179	-12.12%	59,254	59,921
Utilities	2,176	2,632	2,632	1,968	-25.23%	2,007	2,048
Allocations	155,893	325,663	325,663	299,600	-8.00%	308,348	314,097
	<u>1,095,513</u>	<u>1,173,271</u>	<u>877,825</u>	<u>846,143</u>	<u>-27.88%</u>	<u>863,314</u>	<u>878,246</u>
Athletics:							
Personnel Services	92,176	449,724	954,639	1,121,913	149.47%	1,134,217	1,146,766
Supplies and Services	206,827	392,856	379,933	374,824	-4.59%	377,012	412,316
Utilities	(1,552)	85,739	-	-	-100.00%	-	-
Allocations	450,148	301,943	301,943	408,419	35.26%	420,358	426,913
Capital Outlay	-	-	-	-	-	-	-
	<u>747,599</u>	<u>1,230,262</u>	<u>1,636,515</u>	<u>1,905,156</u>	<u>54.86%</u>	<u>1,931,587</u>	<u>1,985,995</u>

(continued)

CULTURE AND LEISURE (continued):

Parks Operations:

Personnel Services	1,706,246	4,021,012	4,045,277	4,315,733	7.33%	4,373,381	4,432,182
Supplies and Services	920,060	1,981,271	1,869,918	1,876,738	-5.28%	1,882,234	1,915,878
Utilities	385,945	648,141	733,880	798,511	23.20%	805,895	813,426
Allocations	621,717	1,363,880	1,363,880	1,383,556	1.44%	1,517,273	1,604,611
Capital Outlay	1,080	44,000	44,000	4,000	-90.91%	4,000	4,000
	<u>3,635,048</u>	<u>8,058,304</u>	<u>8,056,955</u>	<u>8,378,538</u>	<u>3.97%</u>	<u>8,582,783</u>	<u>8,770,097</u>

Tennis Center:

Supplies and Services	3,529	18,898	18,898	18,137	-4.03%	18,137	18,318
Utilities	21,382	23,775	23,775	27,798	16.92%	28,234	28,679
Allocations	61,881	178,333	178,333	216,622	21.47%	223,288	228,180
	<u>86,792</u>	<u>221,006</u>	<u>221,006</u>	<u>262,557</u>	<u>18.80%</u>	<u>269,659</u>	<u>275,177</u>

Rosemeade Rec Center:

Personnel Services	238,841	150,878	68,221	81,832	-45.76%	83,138	84,470
Supplies and Services	406,649	434,390	434,044	446,906	2.88%	437,136	441,507
Utilities	46,715	53,637	53,637	54,880	2.32%	55,852	56,843
Allocations	310,901	260,086	260,086	280,362	7.80%	290,283	297,125
	<u>1,003,106</u>	<u>898,991</u>	<u>815,988</u>	<u>863,980</u>	<u>-3.89%</u>	<u>866,409</u>	<u>879,945</u>

Crosby Rec Center:

Personnel Services	257,213	271,575	95,861	46,700	-82.80%	46,700	46,700
Supplies and Services	106,322	146,621	144,216	137,159	-6.45%	137,280	139,677
Utilities	36,910	35,233	35,233	37,768	7.19%	38,416	39,078
Allocations	235,247	257,367	257,367	261,187	1.48%	270,185	277,015
	<u>635,692</u>	<u>710,796</u>	<u>532,677</u>	<u>482,814</u>	<u>-32.07%</u>	<u>492,581</u>	<u>502,470</u>

Perry Museum

Personnel Services	95,197	89,999	98,724	94,194	4.66%	95,456	96,743
Supplies and Services	10,409	22,769	85,469	25,604	12.45%	25,604	26,021
Utilities	7,982	8,118	8,118	7,581	-6.61%	7,675	7,771
Allocations	58,988	191,857	191,857	228,886	19.30%	235,915	240,896
	<u>172,576</u>	<u>312,743</u>	<u>384,168</u>	<u>356,265</u>	<u>13.92%</u>	<u>364,650</u>	<u>371,431</u>

Senior Center:

Personnel Services	142,903	132,055	41,914	81,498	-38.28%	82,777	84,082
Supplies and Services	83,679	90,878	90,457	92,715	2.02%	92,871	93,888
Utilities	40,644	35,653	35,653	41,712	16.99%	42,396	43,094
Allocations	147,474	217,995	217,995	267,362	22.65%	279,476	286,261
Capital Outlay	-	-	-	-	-	-	-
	<u>414,700</u>	<u>476,581</u>	<u>386,019</u>	<u>483,287</u>	<u>1.41%</u>	<u>497,520</u>	<u>507,325</u>

Total Parks and

Recreation Department

	<u>7,791,026</u>	<u>13,081,954</u>	<u>12,911,153</u>	<u>13,578,740</u>	<u>3.80%</u>	<u>13,868,503</u>	<u>14,170,686</u>
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TOTAL CULTURE AND LEISURE

	<u>11,819,015</u>	<u>16,994,280</u>	<u>17,086,213</u>	<u>17,523,772</u>	<u>3.12%</u>	<u>17,879,145</u>	<u>18,290,724</u>
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DEVELOPMENT:

Transportation Engineering:

Personnel Services	769,854	842,672	735,316	852,832	1.21%	868,222	883,919
Supplies and Services	21,690	58,043	58,043	58,582	0.93%	58,582	59,082
Utilities	2,467	2,368	2,368	2,745	15.92%	2,800	2,856
Allocations	110,415	246,826	246,826	284,718	15.35%	289,631	294,296
Capital Outlay	57,748	68,047	68,047	6,247	-90.82%	6,247	69,023
	<u>962,174</u>	<u>1,217,956</u>	<u>1,110,600</u>	<u>1,205,124</u>	<u>-1.05%</u>	<u>1,225,482</u>	<u>1,309,176</u>

(continued)

DEVELOPMENT (continued):

Civil Engineering:							
Personnel Services	353,109	756,666	504,846	756,444	-0.03%	768,789	781,380
Supplies and Services	39,640	111,877	106,713	92,564	-17.26%	93,091	94,860
Utilities	8,829	7,087	7,087	8,215	15.92%	8,379	8,547
Allocations	262,457	298,430	298,430	279,145	-6.46%	284,550	289,337
Capital Outlay	6,000	11,890	11,890	10,477	-11.88%	10,477	10,477
	<u>670,035</u>	<u>1,185,950</u>	<u>928,966</u>	<u>1,146,845</u>	<u>-3.30%</u>	<u>1,165,286</u>	<u>1,184,601</u>
CIP Engineering:							
Personnel Services	262,352	201,333	179,875	336,288	67.03%	346,235	356,409
Supplies and Services	51,939	29,505	29,505	29,824	1.08%	29,824	30,131
Utilities	-	-	-	-	-	-	-
Allocations	-	202,117	202,117	240,057	18.77%	243,265	247,783
Capital Outlay	-	1,263	1,263	1,275	0.99%	1,275	1,288
	<u>314,291</u>	<u>434,217</u>	<u>412,760</u>	<u>607,444</u>	<u>39.89%</u>	<u>620,599</u>	<u>635,611</u>
Traffic Operations:							
Personnel Services	990,346	983,102	1,194,568	1,062,747	8.10%	1,078,760	1,093,986
Supplies and Services	326,162	408,038	408,554	408,574	0.13%	411,573	426,205
Utilities	1,005,552	945,569	945,569	1,136,599	20.20%	1,159,331	1,182,518
Allocations	540,542	604,764	604,764	560,755	-7.28%	576,206	594,441
Capital Outlay	-	-	-	-	-	-	-
	<u>2,862,602</u>	<u>2,941,473</u>	<u>3,153,455</u>	<u>3,168,675</u>	<u>7.72%</u>	<u>3,225,870</u>	<u>3,297,150</u>
Streets:							
Personnel Services	1,532,433	1,713,225	1,762,553	2,037,635	18.94%	2,066,964	2,096,880
Supplies and Services	1,136,484	1,075,314	1,088,242	1,101,194	2.41%	1,107,475	1,130,195
Allocations	770,183	989,811	989,811	999,419	0.97%	989,600	997,656
Capital Outlay	-	39,280	39,280	-	-100.00%	-	-
	<u>3,439,100</u>	<u>3,817,630</u>	<u>3,879,886</u>	<u>4,138,248</u>	<u>8.40%</u>	<u>4,164,039</u>	<u>4,224,731</u>
Drainage:							
Personnel Services	539,191	551,147	575,889	599,586	8.79%	608,311	617,211
Supplies and Services	222,077	264,176	179,988	153,472	-41.91%	155,692	160,433
Utilities	872	-	-	-	-	-	-
Allocations	264,785	529,129	529,129	558,137	5.48%	596,087	619,546
	<u>1,026,925</u>	<u>1,344,452</u>	<u>1,285,006</u>	<u>1,311,195</u>	<u>-2.47%</u>	<u>1,360,090</u>	<u>1,397,190</u>
Building Inspection:							
Personnel Services	2,086,590	2,085,042	1,952,670	2,088,626	0.17%	2,122,078	2,156,200
Supplies and Services	102,906	126,921	124,963	146,641	15.54%	147,700	151,117
Utilities	6,421	6,162	6,162	7,144	15.94%	7,287	7,433
Allocations	432,707	526,626	526,626	505,261	-4.06%	513,977	520,891
Capital Outlay	22,853	463	463	463	0.00%	463	463
	<u>2,651,477</u>	<u>2,745,214</u>	<u>2,610,884</u>	<u>2,748,135</u>	<u>0.11%</u>	<u>2,791,505</u>	<u>2,836,104</u>
Public Works Administration:							
Personnel Services	98,214	-	-	-	-	-	-
Supplies and Services	(39,729)	-	-	-	-	-	-
Utilities	(1,942)	-	-	-	-	-	-
Allocations	517	-	-	-	-	-	-
	<u>57,060</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Planning:							
Personnel Services	316,417	399,007	292,962	408,969	2.50%	415,871	422,910
Supplies and Services	41,206	62,095	62,095	63,358	2.03%	63,358	70,506
Utilities	4,353	6,307	6,307	5,899	-6.47%	5,977	6,057
Allocations	213,785	242,758	242,758	280,769	15.66%	290,167	295,630
Capital Outlay	-	1,683	1,683	1,683	0.00%	1,683	1,683
	<u>575,761</u>	<u>711,850</u>	<u>605,805</u>	<u>760,678</u>	<u>6.86%</u>	<u>777,056</u>	<u>796,786</u>

(continued)

DEVELOPMENT (continued):

Economic Development:							
Personnel Services	253,371	312,026	285,144	273,960	-12.20%	278,789	283,715
Supplies and Services	1,421,734	260,651	260,651	222,782	-14.53%	222,782	254,782
Utilities	2,125	2,040	2,040	2,365	15.93%	2,412	2,461
Allocations	80,001	216,717	216,717	261,903	20.85%	271,241	276,525
Capital Outlay	-	-	-	500	-	500	500
	<u>1,757,231</u>	<u>791,434</u>	<u>764,552</u>	<u>761,510</u>	<u>-3.78%</u>	<u>775,724</u>	<u>817,983</u>
TOTAL DEVELOPMENT	<u>14,316,656</u>	<u>15,190,176</u>	<u>14,751,914</u>	<u>15,847,854</u>	<u>4.33%</u>	<u>16,105,651</u>	<u>16,499,332</u>
Utility Rate Review	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0.00%</u>	<u>25,000</u>	<u>25,000</u>
Essential Technology Replacement Funds	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>0.00%</u>	<u>1,450,000</u>	<u>1,450,000</u>
Prior Years' Canceled Expenditures	<u>(17,051)</u>	<u>-</u>	<u>(50,471)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>98,298,420</u>	<u>109,256,109</u>	<u>106,123,822</u>	<u>111,764,785</u>	<u>2.30%</u>	<u>110,799,410</u>	<u>113,390,216</u> (concluded)

Special Revenue Funds

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the following funds:

Hotel/Motel Tax Fund – to account for the accumulation of resources from the Hotel/Motel Tax assessment levied by the City. These monies are to be spent to promote the progress, development or growth of the City within the guidelines set forth on disposition of revenues collected under the authority of the Texas Hotel Occupancy Tax Act.

Court Security Fund – to account for court fees to be expended on court security.

Juvenile Case Management Fund – to account for the revenues collected through the Juvenile Case Management fee and the expenditures associated with juvenile case management and the Juvenile Case Manager.

Public Safety Grants Fund – to account for grant funds received for the purpose of public safety initiatives.

Commercial Motor Vehicles Enforcement Fund – to account for revenues and expenditures for enforcement of the Motor Carrier Violations Act.

Confiscated Assets Fund – to account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.

Economic Development Grants Fund – to provide greater transparency regarding Economic Development incentive grants. In prior years, tax rebate grants have been netted as a reduction in property tax revenues. Starting in Fiscal Year 2017, these grants will be recognized as an expenditure in this new fund. This fund will also be used for future one-time grants. Due to their multi-year nature, transit-oriented development and retail rehabilitation and redevelopment grants will continue to be accounted for in the General and Public Safety Capital Fund.

Utility Rate Review Fund – to account for utility rate regulation activities.

General Special Revenue Fund – to account for miscellaneous funds designated for special programs of the City.

HOTEL/MOTEL TAX FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	\$ -	\$ 73,150	\$ -	\$ 31,194	0.00%	\$ 31,194	\$ 31,194
Recurring Sources of Funds							
Occupancy Tax	510,428	550,000	540,000	345,000	(37.27%)	565,000	570,000
Event Revenues and Sponsorships	113,028	75,000	119,198	75,000	0.00%	75,000	75,000
Total Recurring Sources of Funds	<u>623,456</u>	<u>625,000</u>	<u>659,198</u>	<u>420,000</u>	<u>(32.80%)</u>	<u>640,000</u>	<u>645,000</u>
Recurring Uses of Funds							
Festival at the Switchyard	509,650	575,000	423,004	15,000	(97.39%)	575,000	625,000
Occupancy Tax Rebate Grant	320,899	320,000	320,000	330,000	3.13%	335,000	350,000
Total Recurring Uses of Fund	<u>830,549</u>	<u>895,000</u>	<u>743,004</u>	<u>345,000</u>	<u>(61.45%)</u>	<u>910,000</u>	<u>975,000</u>
Net Recurring Funds	(207,093)	(270,000)	(83,806)	75,000		(270,000)	(330,000)
Non-recurring "One-time" Sources of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	215,000	-	-	-
Subsidy from General Fund Needed to Maintain a Positive Fund Balance	207,093	285,000	115,000	145,000	(49.12%)	270,000	330,000
Total Non-Recurring Sources of Fund	<u>207,093</u>	<u>285,000</u>	<u>115,000</u>	<u>360,000</u>	<u>26.32%</u>	<u>270,000</u>	<u>330,000</u>
Non-recurring "One-time" Uses of Funds							
Festival at the Switchyard Reclass for Subsequent Year	-	-	-	435,000	-	-	-
Total Non-Recurring Uses of Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>435,000</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Non-Recurring Funds	207,093	285,000	115,000	(75,000)		270,000	330,000
The Bottom Line - Net Recurring and Non-recurring Funds							
	-	15,000	31,194	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ 88,150</u>	<u>\$ 31,194</u>	<u>\$ 31,194</u>	<u>0.00%</u>	<u>\$ 31,194</u>	<u>\$ 31,194</u>

COURT SECURITY FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 212,205	\$ 178,841	\$ 190,338	\$ 134,944	(24.55%)	\$ 84,679	\$ 33,383
Recurring Sources of Funds							
Fines and Forfeitures	72,021	74,250	66,598	72,000	(3.03%)	72,000	72,000
Investment Income	4,244	4,000	4,000	4,000	0.00%	4,000	4,000
Total Recurring Sources of Funds	<u>76,265</u>	<u>78,250</u>	<u>70,598</u>	<u>76,000</u>	<u>(2.88%)</u>	<u>76,000</u>	<u>76,000</u>
Recurring Uses of Funds							
Personnel Services	54,379	65,992	65,992	66,265	0.41%	67,296	68,346
Supplies and Services	43,753	60,000	60,000	60,000	0.00%	60,000	40,000
Total Recurring Uses of Funds	<u>98,132</u>	<u>125,992</u>	<u>125,992</u>	<u>126,265</u>	<u>0.22%</u>	<u>127,296</u>	<u>108,346</u>
The Bottom Line -							
Net Recurring Funds	(21,867)	(47,742)	(55,394)	(50,265)		(51,296)	(32,346)
Ending Fund Balance	<u>\$ 190,338</u>	<u>\$ 131,099</u>	<u>\$ 134,944</u>	<u>\$ 84,679</u>	<u>(35.41%)</u>	<u>\$ 33,383</u>	<u>\$ 1,037</u>

JUVENILE CASE MANAGEMENT FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 1,168,391	\$ 1,159,408	\$ 1,206,221	\$ 1,132,517	(2.32%)	\$ 825,947	\$ 517,555
Recurring Sources of Funds							
Fines and Forfeitures	142,751	160,000	95,279	145,000	(9.38%)	145,000	145,000
Investment Income	<u>24,935</u>	<u>20,000</u>	<u>20,000</u>	<u>20,000</u>	<u>0.00%</u>	<u>20,000</u>	<u>20,000</u>
Total Recurring Sources of Funds	<u>167,686</u>	<u>180,000</u>	<u>115,279</u>	<u>165,000</u>	<u>(8.33%)</u>	<u>165,000</u>	<u>165,000</u>
Recurring Uses of Funds							
Personnel Services	120,007	138,983	138,983	121,570	(12.53%)	123,392	125,251
Supplies and Services	<u>9,849</u>	<u>350,000</u>	<u>50,000</u>	<u>350,000</u>	<u>0.00%</u>	<u>350,000</u>	<u>350,000</u>
Total Recurring Uses of Funds	<u>129,856</u>	<u>488,983</u>	<u>188,983</u>	<u>471,570</u>	<u>(3.56%)</u>	<u>473,392</u>	<u>475,251</u>
The Bottom Line -							
Net Recurring Funds	37,830	(308,983)	(73,704)	(306,570)		(308,392)	(310,251)
Ending Fund Balance	<u>\$ 1,206,221</u>	<u>\$ 850,425</u>	<u>\$ 1,132,517</u>	<u>\$ 825,947</u>	<u>(2.88%)</u>	<u>\$ 517,555</u>	<u>\$ 207,304</u>

PUBLIC SAFETY GRANTS FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ (2,598)	\$ 2,598	\$ (2,098)	\$ 0	0.00%	\$ 0	\$ 0
Recurring Sources of Funds							
Grant Revenue	19,960	19,300	14,300	19,300	0.00%	19,300	19,300
Investment Income	-	-	-	-	0.00%	-	-
Total Recurring Sources of Funds	<u>19,960</u>	<u>19,300</u>	<u>14,300</u>	<u>19,300</u>	<u>0.00%</u>	<u>19,300</u>	<u>19,300</u>
Recurring Uses of Funds							
Supplies and Services	10,318	10,000	2,902	10,000	0.00%	10,000	10,000
Capital Outlay	9,142	9,300	9,300	9,300	0.00%	9,300	9,300
Total Recurring Uses of Funds	<u>19,460</u>	<u>19,300</u>	<u>12,202</u>	<u>19,300</u>	<u>0.00%</u>	<u>19,300</u>	<u>19,300</u>
Non-recurring "One-time" Uses of Funds							
	-	-	-	-	0.00%	-	-
Ending Fund Balance	<u>\$ (2,098)</u>	<u>\$ 2,598</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 0</u>	<u>\$ 0</u>

COMMERCIAL MOTOR VEHICLES ENFORCEMENT FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 179,536	\$ 232,536	\$ 265,102	\$ 193,102	(16.96%)	\$ 102,802	\$ 91,452
Recurring Sources of Funds							
Fines and Forfeitures	98,235	120,000	60,000	120,000	0.00%	120,000	120,000
Investment Income	4,405	3,000	3,000	3,000	100.00%	2,000	2,000
Total Recurring Sources of Funds	<u>102,640</u>	<u>123,000</u>	<u>63,000</u>	<u>123,000</u>	<u>0.00%</u>	<u>122,000</u>	<u>122,000</u>
Recurring Uses of Funds							
Supplies and Services	2,085	10,000	60,000	13,300	33.00%	13,350	13,400
Capital Outlay	14,989	200,000	75,000	200,000	0.00%	120,000	120,000
Total Recurring Uses of Funds	<u>17,074</u>	<u>210,000</u>	<u>135,000</u>	<u>213,300</u>	<u>1.57%</u>	<u>133,350</u>	<u>133,400</u>
The Bottom Line -							
Net Recurring Funds	85,566	(87,000)	(72,000)	(90,300)		(11,350)	(11,400)
Ending Fund Balance	<u>\$ 265,102</u>	<u>\$ 145,536</u>	<u>\$ 193,102</u>	<u>\$ 102,802</u>	<u>0.00%</u>	<u>\$ 91,452</u>	<u>\$ 80,052</u>

CONFISCATED ASSETS FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 388,728	\$ 383,728	\$ 531,728	\$ 870,255	126.79%	\$ 5,000	\$ 5,000
Recurring Sources of Funds							
Confiscated Revenues	282,927	150,000	455,218	150,000	0.00%	150,000	150,000
Interest Income	17,323	5,000	6,000	5,000	0.00%	-	-
Total Recurring Sources of Funds	<u>300,250</u>	<u>155,000</u>	<u>461,218</u>	<u>155,000</u>	<u>0.00%</u>	<u>150,000</u>	<u>150,000</u>
Recurring Uses of Funds							
Supplies and Services	82,606	50,000	82,691	50,000	0.00%	-	-
Capital Outlay	74,643	470,728	40,000	970,255	106.12%	150,000	150,000
Total Recurring Uses of Funds	<u>157,249</u>	<u>520,728</u>	<u>122,691</u>	<u>1,020,255</u>	<u>95.93%</u>	<u>150,000</u>	<u>150,000</u>
The Bottom Line -							
Net Recurring Funds	143,000	(365,728)	338,527	(865,255)		-	-
Ending Fund Balance	<u>\$ 531,728</u>	<u>\$ 18,000</u>	<u>\$ 870,255</u>	<u>\$ 5,000</u>	<u>(72.22%)</u>	<u>\$ 5,000</u>	<u>\$ 5,000</u>

ECONOMIC DEVELOPMENT GRANTS FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ (72,970)	\$ 221,030	\$ (66,000)	\$ 906,250	0.00%	\$ 0	\$ 0
Recurring Sources of Funds							
Ad Valorem Taxes	2,472,796	3,000,994	3,000,994	2,589,584	(13.71%)	2,719,063	564,091
Recurring Uses of Funds							
Property Tax Rebate Grants	2,747,481	3,000,994	3,000,994	2,589,584	(13.71%)	2,719,063	564,091
Net Recurring Funds	(274,685)	-	-	-		-	-
Non-recurring "One-time" Sources of Funds							
Transfer from the General Fund	281,655	1,000,000	1,000,000	-	(100.00%)	156,500	-
Non-recurring "One-time" Uses of Funds							
Industrial Rehab Grants	-	250,000	-	250,000		-	-
Class A Office Space Grants	-	250,000	-	250,000		-	-
Job Grants	-	500,000	27,750	406,250	(18.75%)	156,500	-
Total Non-Recurring Uses of Fund	-	1,000,000	27,750	906,250		156,500	-
Net Non-recurring "One-time" Funds	281,655	-	972,250	(906,250)		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	6,970	-	972,250	(906,250)		-	-
Ending Fund Balance	<u>\$ (66,000)</u>	<u>\$ 221,030</u>	<u>\$ 906,250</u>	<u>\$ 0</u>	<u>0.00%</u>	<u>\$ 0</u>	<u>\$ 0</u>

Note: This fund was created in Fiscal Year 2017 to provide greater transparency for Economic Development grants. This fund will account for annual property tax rebate grants and new one-time grants. Transit oriented grants, one-time grants existing prior to Fiscal Year 2017 and retail rehabilitation and redevelopment grants will continue to be accounted for in Capital Projects funds.

\$ 221,030

UTILITY RATE REVIEW FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 325,244	\$ 320,244	\$ 327,173	\$ 327,173	2.16%	\$ 25,000	\$ 25,000
Recurring Sources of Funds							
General Fund - Annual Allocation	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
Recurring Uses of Funds							
Supplies and Services	23,071	345,224	25,000	327,173	(5.23%)	25,000	25,000
The Bottom Line -							
Net Recurring Funds	1,929	(320,224)	-	(302,173)		-	-
Ending Fund Balance	<u>\$ 327,173</u>	<u>\$ 20</u>	<u>\$ 327,173</u>	<u>\$ 25,000</u>	<u>0.00%</u>	<u>\$ 25,000</u>	<u>\$ 25,000</u>

GENERAL SPECIAL REVENUE FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 699,685	\$ 735,766	\$ 775,018	\$ 739,768	0.54%	\$ 739,768	\$ 739,768
Recurring Sources of Funds							
Donations and miscellaneous	87,116	75,000	47,650	75,000	0.00%	75,000	75,000
Fines and Forfeitures	38,467	25,000	3,100	25,000	0.00%	25,000	25,000
Interest Income	2,547	2,000	2,000	2,000	100.00%	2,000	2,000
Total Recurring Sources of Funds	<u>128,130</u>	<u>102,000</u>	<u>52,750</u>	<u>102,000</u>	<u>0.00%</u>	<u>102,000</u>	<u>102,000</u>
Recurring Uses of Funds							
Supplies and Services	52,358	90,000	78,000	90,000	0.00%	90,000	90,000
Capital Outlay	439	12,000	10,000	12,000	0.00%	12,000	12,000
Total Recurring Uses of Funds	<u>52,797</u>	<u>102,000</u>	<u>88,000</u>	<u>102,000</u>	<u>0.00%</u>	<u>102,000</u>	<u>102,000</u>
The Bottom Line -							
Net Recurring Funds	75,333	-	(35,250)	-		-	-
Ending Fund Balance	<u>\$ 775,018</u>	<u>\$ 735,766</u>	<u>\$ 739,768</u>	<u>\$ 739,768</u>	<u>0.00%</u>	<u>\$ 739,768</u>	<u>\$ 739,768</u>



CARROLLTON

T E X A S

Public Improvement Districts

Carrollton Castle Hills Public Improvement Districts 1 & 2 were established in 2016 and 2017 respectively to reimburse the developer for certain development costs. All costs of development are initially financed by the developer with the PID providing the specified reimbursements over twenty years.



CARROLLTON

T E X A S

PUBLIC IMPROVEMENT DISTRICTS

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
Assessments	<u>1,448,325</u>	<u>1,447,982</u>	<u>1,447,982</u>	<u>1,447,982</u>	0.00%	<u>1,447,982</u>	<u>1,447,982</u>
Recurring Uses of Funds							
Supplies and Services	30,494	30,150	30,150	30,452	1.00%	30,757	31,064
Developer Reimbursement	<u>1,417,831</u>	<u>1,417,832</u>	<u>1,417,832</u>	<u>1,417,530</u>	(0.02%)	<u>1,417,225</u>	<u>1,416,918</u>
Total Recurring Uses of Funds	<u>1,448,325</u>	<u>1,447,982</u>	<u>1,447,982</u>	<u>1,447,982</u>	0.00%	<u>1,447,982</u>	<u>1,447,982</u>
The Bottom Line -							
Net Recurring Funds	-	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	0.00%	<u>\$ -</u>	<u>\$ -</u>



CARROLLTON

T E X A S

General Debt Service Fund

The Debt Service Fund is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long-term debt paid primarily from taxes levied by the City.



CARROLLTON

T E X A S

GENERAL DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 4,911,992	\$ 5,054,250	\$ 5,188,339	\$ 5,493,166	8.68%	\$ 5,275,681	\$ 5,071,185
Recurring Sources of Funds							
Ad valorem tax - current	23,480,830	23,308,840	23,308,840	23,447,609	0.60%	21,374,222	20,456,202
Ad valorem tax - delinquent	(17,528)	75,000	75,000	75,000	0.00%	75,000	75,000
Penalty and Interest	61,152	50,000	50,000	50,000	0.00%	50,000	50,000
Investment income	2,036	-	-	-	0.00%	-	-
Total Recurring Sources of Funds	<u>23,526,490</u>	<u>23,433,840</u>	<u>23,433,840</u>	<u>23,572,609</u>	<u>0.59%</u>	<u>21,499,222</u>	<u>20,581,202</u>
Recurring Uses of Funds							
Debt service	23,247,144	23,075,040	23,125,013	23,786,094	3.08%	21,699,718	20,767,718
Paying agent fees	3,000	4,000	4,000	4,000	0.00%	4,000	4,000
Total Recurring Uses of Funds	<u>23,250,144</u>	<u>23,079,040</u>	<u>23,129,013</u>	<u>23,790,094</u>	<u>3.08%</u>	<u>21,703,718</u>	<u>20,771,718</u>
The Bottom Line -							
Net Recurring Funds	276,346	354,800	304,827	(217,485)		(204,496)	(190,516)
Ending Fund Balance	<u>\$ 5,188,339</u>	<u>\$ 5,409,050</u>	<u>\$ 5,493,166</u>	<u>\$ 5,275,681</u>	<u>(2.47%)</u>	<u>\$ 5,071,185</u>	<u>\$ 4,880,670</u>



CARROLLTON

T E X A S

Enterprise Funds

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The rates for these services are established to ensure that revenues are adequate to meet all necessary expenditures. The enterprise funds of the City are the Utility Funds, Golf Course Funds and the Solid Waste Fund.



CARROLLTON

T E X A S

Utility Funds

The Utility Funds are enterprise funds used to account for all costs of providing water and sewer services to the general public. These services are financed through customer charges. These funds include the Utility Operating Fund, Utility Debt Service Fund and the Utility Fleet Replacement Fund.



CARROLLTON

T E X A S

UTILITY OPERATING FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	\$ 11,699,623	\$ 12,594,993	\$ 14,510,902	\$ 13,701,895	8.79%	\$ 12,101,348	\$ 12,209,166
Recurring Sources of Funds							
Water Sales and Charges	25,830,689	27,814,740	28,480,078	28,092,887	1.00%	28,373,816	28,657,554
Sewer Sales and Charges	18,050,056	17,431,078	19,199,123	19,391,114	11.24%	19,585,025	19,780,876
Future Revenue from Rate Increase		2,773,359		1,809,060		3,419,209	3,745,040
Tag and Reconnect Fees	475,595	395,000	127,455	450,000	13.92%	450,000	450,000
Industrial Surcharge	371,420	465,000	405,300	315,000	(32.26%)	315,000	315,000
Backflow Prevention Charges	197,929	220,000	202,700	220,000	0.00%	220,000	220,000
Investment Income	251,629	200,000	285,000	200,000	0.00%	200,000	200,000
Miscellaneous	141,065	175,000	70,000	175,000	0.00%	175,000	175,000
Total Recurring Sources of Funds	45,318,383	49,474,177	48,769,656	50,653,061	2.38%	52,738,050	53,543,470
Recurring Uses of Funds							
Personnel Services	3,711,355	4,371,406	4,000,302	4,562,055	4.36%	4,625,422	4,693,531
Supplies and Services	28,627,386	32,537,231	32,521,521	33,779,753	3.82%	34,155,194	34,710,622
Utilities	930,528	774,266	864,266	861,054	11.21%	874,387	887,986
Allocations*	4,043,824	4,043,531	4,013,261	4,804,458	18.82%	4,971,564	5,042,076
Capital Outlay	-	-	-	-	(100.00%)	-	-
Prior Year's Cancelled Expenditures	(2,028)	-	(26,135)	-	0.00%	-	-
General Fund -							
Payment in Lieu of Taxes	2,590,541	2,616,446	2,616,446	2,642,610	1.00%	2,669,036	2,695,726
Utility Debt Service Funds	1,705,498	2,815,762	2,306,632	2,443,042	(13.24%)	2,234,629	1,591,130
Total Recurring Uses of Funds	41,607,104	47,158,642	46,296,293	49,092,972	4.10%	49,530,232	49,621,071
Net Recurring Funds	3,711,279	2,315,535	2,473,363	1,560,089		3,207,818	3,922,399
Non-recurring "One-time" Sources of Funds							
Loan from General Fund	-	-	-	-	(100.00%)	-	-
Non-recurring "One-time" Uses of Funds							
CDOT/One-Time Pay	-	32,370	32,370	60,636	87.32%	-	-
Utility Billing Software Implementation	-	-	-	823,791	-	-	-
Update Water and Sewer Master Plan	-	150,000	150,000	-	(100.00%)	-	-
Water and Sewer Line Rehabilitation	900,000	3,100,000	3,100,000	2,276,209	(26.57%)	3,100,000	3,900,000
Debt Extinguishment	-	-	-	-	(100.00%)	-	-
Total Non-recurring Uses of Funds	900,000	3,282,370	3,282,370	3,160,636	(3.71%)	3,100,000	3,900,000
Net Non-recurring Funds	(900,000)	(3,282,370)	(3,282,370)	(3,160,636)		(3,100,000)	(3,900,000)
The Bottom Line - Net Recurring and Non-recurring Funds	2,811,279	(966,835)	(809,007)	(1,600,547)		107,818	22,399
Ending Fund Balance	\$ 14,510,902	\$ 11,628,158	\$ 13,701,895	\$ 12,101,348	4.07%	\$ 12,209,166	\$ 12,231,565
Days of Recurring Uses of Funds	127	90	108	90		90	90
Incremental % rate increase needed				5.1%		2.7%	0.0%

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

**UTILITY OPERATING FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Water Production:							
Personnel Services	\$ 946,397	\$ 1,014,937	\$ 961,938	\$ 1,041,367	2.60%	\$ 1,056,916	\$ 1,072,777
Supplies and Services	13,510,299	15,620,257	15,536,419	16,776,202	7.40%	16,778,117	16,806,921
Utilities	910,997	712,065	802,065	792,431	11.29%	805,080	817,981
Allocations	2,107,895	1,378,550	1,378,550	1,742,053	26.37%	1,808,842	1,821,907
Capital Outlay	-	-	-	-	(100.00%)	-	-
	<u>17,475,588</u>	<u>18,725,809</u>	<u>18,678,972</u>	<u>20,352,053</u>	<u>8.68%</u>	<u>20,448,955</u>	<u>20,519,586</u>
Water Distribution:							
Personnel Services	892,653	946,162	855,369	970,753	2.60%	984,419	999,357
Supplies and Services	363,242	476,586	528,606	471,767	(1.01%)	476,362	485,832
Utilities	6,351	25,333	25,333	25,333	0.00%	25,333	25,333
Allocations	531,114	729,148	729,148	798,200	9.47%	823,062	840,656
	<u>1,793,360</u>	<u>2,177,229</u>	<u>2,138,456</u>	<u>2,266,053</u>	<u>4.08%</u>	<u>2,309,176</u>	<u>2,351,178</u>
Wastewater Collection:							
Personnel Services	665,772	691,390	572,411	609,399	(11.86%)	618,331	627,442
Supplies and Services	14,142,617	15,641,489	15,646,966	15,801,126	1.02%	16,232,984	16,664,174
Utilities	29,495	29,327	29,327	35,588	21.35%	36,240	36,905
Allocations	827,943	676,324	676,324	899,264	32.96%	947,515	944,864
	<u>15,665,827</u>	<u>17,038,530</u>	<u>16,925,028</u>	<u>17,345,377</u>	<u>1.80%</u>	<u>17,835,070</u>	<u>18,273,385</u>
Meter Repair Services:							
Personnel Services	603,825	636,818	620,394	703,910	10.54%	714,090	726,948
Supplies and Services	163,530	299,955	277,597	265,244	(11.57%)	266,116	268,919
Utilities	2,029	1,441	1,441	1,602	11.17%	1,634	1,667
Allocations	176,770	435,794	435,794	482,962	10.82%	490,861	498,425
	<u>946,154</u>	<u>1,374,008</u>	<u>1,335,226</u>	<u>1,453,718</u>	<u>5.80%</u>	<u>1,472,701</u>	<u>1,495,959</u>
Water Concrete Replacement:							
Personnel Services	602,708	883,611	647,879	1,022,731	15.74%	1,037,771	1,053,112
Supplies and Services	428,738	575,344	528,333	461,814	(19.73%)	465,400	481,176
Utilities	535	6,100	6,100	6,100	0.00%	6,100	6,100
Allocations	360,332	590,577	590,577	630,307	6.73%	648,595	678,457
Capital Outlay	-	-	-	-	(100.00%)	-	-
	<u>1,392,313</u>	<u>2,055,632</u>	<u>1,772,889</u>	<u>2,120,952</u>	<u>3.18%</u>	<u>2,157,866</u>	<u>2,218,845</u>
Non-departmental:							
Personnel Services	-	198,488	742,311	213,895	7.76%	213,895	213,895
Supplies and Services	39,770	3,600	3,600	3,600	0.00%	3,600	3,600
Utilities	(18,879)	-	-	-	#DIV/0!	-	-
Allocations	1,777	233,138	202,868	251,672	7.95%	252,689	257,767
	<u>22,668</u>	<u>435,226</u>	<u>948,779</u>	<u>469,167</u>	<u>7.80%</u>	<u>470,184</u>	<u>475,262</u>
General Fund - Payment in Lieu of Taxes							
	<u>2,590,541</u>	<u>2,616,446</u>	<u>2,616,446</u>	<u>2,642,610</u>	<u>1.00%</u>	<u>2,669,036</u>	<u>2,695,726</u>
Utility Debt Service Funds							
	<u>1,705,498</u>	<u>2,815,762</u>	<u>2,306,632</u>	<u>2,443,042</u>	<u>(13.24%)</u>	<u>2,234,629</u>	<u>1,591,130</u>
Prior Years' Canceled Expenditures							
	<u>(2,028)</u>	<u>-</u>	<u>(26,135)</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 41,589,921</u>	<u>\$ 47,238,642</u>	<u>\$ 46,696,293</u>	<u>\$ 49,092,972</u>	<u>3.93%</u>	<u>\$ 49,597,617</u>	<u>\$ 49,621,071</u>

UTILITY DEBT SERVICE FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	\$ 1,980,396	\$ 1,768,542	\$ 2,252,624	\$ 2,039,199	15.30%	\$ 1,963,584	\$ 1,687,606
Recurring Sources of Funds							
From Utility Operating Fund	1,705,498	2,815,762	2,306,632	2,443,042	(13.24%)	2,234,629	1,591,130
Recurring Uses of Funds							
Debt service	1,229,320	2,153,950	2,153,950	2,152,550	(0.06%)	2,144,500	1,682,000
Interfund loan repayment	203,950	365,482	365,482	365,482	0.00%	365,482	365,482
Paying agent fees	-	625	625	625	0.00%	625	625
Total Recurring Uses of Funds	1,433,270	2,520,057	2,520,057	2,518,657	(0.06%)	2,510,607	2,048,107
The Bottom Line - Net Recurring Funds	272,228	295,705	(213,425)	(75,615)		(275,978)	(456,977)
Ending Fund Balance	\$ 2,252,624	\$ 2,064,247	\$ 2,039,199	\$ 1,963,584	(4.88%)	\$ 1,687,606	\$ 1,230,629

UTILITY FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 981,913	\$ 752,729	\$ 282,068	\$ 245,187	(67.43%)	\$ 380,329	\$ 134,037
Recurring Sources of Funds							
Fleet replacement allocation	362,484	433,774	421,447	476,965	9.96%	507,846	522,867
Auction proceeds	94,552	29,500	21,000	10,000	(66.10%)	24,000	14,100
Investment income	32,278	12,000	24,000	12,000	0.00%	12,000	12,000
Total Recurring Sources of Funds	<u>489,314</u>	<u>475,274</u>	<u>466,447</u>	<u>498,965</u>	<u>4.98%</u>	<u>543,846</u>	<u>548,967</u>
Recurring Uses of Funds							
Allocations	30,995	141,495	141,495	165,895	17.24%	166,217	170,186
Capital outlay	1,158,164	651,662	361,833	197,928	(69.63%)	623,921	217,087
Total Recurring Uses of Funds	<u>1,189,159</u>	<u>793,157</u>	<u>503,328</u>	<u>363,823</u>	<u>(54.13%)</u>	<u>790,138</u>	<u>387,273</u>
The Bottom Line -							
Net Recurring Funds	(699,845)	(317,883)	(36,881)	135,142		(246,292)	161,694
Ending Fund Balance	<u>\$ 282,068</u>	<u>\$ 434,846</u>	<u>\$ 245,187</u>	<u>\$ 380,329</u>	<u>(12.54%)</u>	<u>\$ 134,037</u>	<u>\$ 295,731</u>

Golf Course Funds

The Golf Course Funds are enterprise funds used to account for all costs of Indian Creek Golf Club operations. These services are financed through customer charges. These funds include the Golf Course Operating Fund, Golf Course Debt Service Fund and the Golf Course Fleet Replacement Fund.



CARROLLTON

T E X A S

GOLF COURSE OPERATING FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	\$ (101,395)	\$ -	\$ (49,008)	\$ (23,910)	100.00%	\$ 32,090	\$ 76,338
Recurring Sources of Funds							
Fleet Rental	-	-	69,111	143,512	-	114,280	93,702
Course Revenues	-	-	110,045	22,920	-	489,626	524,339
Green Fees, Range	557,342	1,539,879	451,229	-	100.00%	-	-
Pro Shop	112,870	288,394	81,527	-	100.00%	-	-
Carts	161,234	468,281	133,251	-	100.00%	-	-
Food/Beverage	325,731	923,498	219,677	-	100.00%	-	-
Investment Income	1,901	(4,200)	(7,680)	-	(100.00%)	-	-
Total Recurring Sources of Funds	1,159,078	3,215,852	1,057,160	166,432	(94.82%)	603,906	618,041
Recurring Uses of Funds							
Food and Beverage	-	266,396	-	-	100.00%	-	-
Transfer to Orion for Pro Shop Revenue	-	193,698	-	-	100.00%	-	-
Supplies and Services	1,786,380	1,887,568	1,375,495	144,000	(92.37%)	60,000	60,000
Utilities	141,005	137,385	80,211	-	0.00%	-	-
Allocations	10,915	77,107	10,156	22,920	(70.28%)	28,267	28,267
Fleet Allocation	136,274	149,786	143,044	143,512	(4.19%)	114,280	93,702
Management Fee	-	-	-	-	100.00%	-	-
Revenue Share after Target Met	-	-	-	-	0.00%	-	-
Debt Service	-	336,267	-	-	100.00%	222,752	228,584
Interest Expense	-	165,478	-	-	100.00%	134,359	123,221
Total Recurring Uses of Funds	2,074,574	3,213,685	1,608,906	310,432	(90.34%)	559,658	533,774
Net Recurring Funds	(915,496)	2,167	(551,746)	(144,000)		44,248	84,267
Non-recurring "One-time"							
Sources of Funds							
Subsidy from General Fund - Coronavirus Impact	426,384	-	776,844	200,000	100.00%	-	-
Transfer from Capital Projects	541,499	-	-	-	100.00%	-	-
Total Non-recurring "One-time"							
Sources of Funds	967,883	-	776,844	200,000	100.00%	-	-
Non-recurring "One-time"							
Uses of Funds							
Transfer to Golf Fleet							
Replacement Fund	-	-	-	-	-	-	-
Capital Projects	-	-	-	-	-	-	-
Repayment to FEMA & A/R Writeoff	-	-	200,000	-	0.00%	-	-
Total Non-recurring "One-time"							
Uses of Funds	-	-	200,000	-	(100.00%)	-	-
Net Non-recurring Funds	967,883	-	576,844	200,000		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	52,387	2,167	25,098	56,000		44,248	84,267
Ending Fund Balance	\$ (49,008)	\$ 2,167	\$ (23,910)	\$ 32,090	0.00%	\$ 76,338	\$ 160,605

GOLF COURSE DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY2018-19</u>	<u>BUDGET</u> <u>FY2019-20</u>	<u>ESTIMATE</u> <u>FY2019-20</u>	<u>BUDGET</u> <u>FY2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2021-22</u>	<u>FORECAST</u> <u>FY2022-23</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
From Operating Fund	-	501,745	-	434,783	100.00%	357,111	351,805
Recurring Uses of Funds							
Interfund Loan Repayment	-	-	-	-	0.00%	-	-
Debt Service	-	501,745	-	434,783	100.00%	357,111	351,805
Total Recurring Uses of Funds	-	501,745	-	434,783		357,111	351,805
The Bottom Line -							
Net Recurring Funds	-	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

GOLF COURSE FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY2018-19</u>	<u>BUDGET</u> <u>FY2019-20</u>	<u>ESTIMATE</u> <u>FY2019-20</u>	<u>BUDGET</u> <u>FY2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY2021-22</u>	<u>FORECAST</u> <u>FY2022-23</u>
Beginning Fund Balance	\$ 64,244	\$ 90,416	\$ 101,204	\$ 244,998	100.00%	\$ 335,261	\$ 358,290
Recurring Sources of Funds							
Fleet replacement allocation	136,274	149,786	143,044	143,512	(4.19%)	114,280	93,702
Auction proceeds	-	-	-	30,000	0.00%	40,000	20,000
Investment income	1,788	750	750	750	100.00%	750	750
Total Recurring Revenues	<u>138,062</u>	<u>150,536</u>	<u>143,794</u>	<u>174,262</u>	<u>15.76%</u>	<u>155,030</u>	<u>114,452</u>
Recurring Uses of Funds							
Capital outlay	<u>101,102</u>	<u>68,000</u>	<u>-</u>	<u>84,000</u>	<u>23.53%</u>	<u>132,000</u>	<u>76,000</u>
Net Recurring Funds	36,960	82,536	143,794	90,262		23,030	38,452
Non-recurring "One-time"							
Sources of Funds							
Transfer from Golf Operating Fund	-	-	-	-	-	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	36,960	82,536	143,794	90,262		23,030	38,452
Ending Fund Balance	<u>\$ 101,204</u>	<u>\$ 172,952</u>	<u>\$ 244,998</u>	<u>\$ 335,261</u>	<u>100.00%</u>	<u>\$ 358,290</u>	<u>\$ 396,742</u>



CARROLLTON

T E X A S

Solid Waste Operating Fund

The Solid Waste Operating Fund is an enterprise fund used to account for all revenues and expenses associated with providing solid waste services to the citizens of Carrollton. These activities are financed through monthly charges to the citizens for services rendered.



CARROLLTON

T E X A S

SOLID WASTE OPERATING FUND

	<u>ACTUAL FY2018-19</u>	<u>BUDGET FY2019-20</u>	<u>ESTIMATE FY2019-20</u>	<u>BUDGET FY2020-21</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST FY 2021-22</u>	<u>FORECAST FY 2022-23</u>
Beginning Fund Balance	\$ 511,468	\$ 525,143	\$ 521,120	\$ 451,883	(13.95%)	\$ 402,792	\$ 423,017
Recurring Sources of Funds							
Collection Fees-Residential	8,466,436	8,595,680	8,558,625	8,863,513	3.12%	9,056,232	9,355,046
Collection Fees-Apartments	2,157,980	2,162,143	2,205,392	2,577,433	19.21%	2,650,724	2,730,245
Investment Income	37,709	24,000	31,368	24,000	0.00%	24,000	24,000
Total Recurring Sources of Funds	<u>10,662,126</u>	<u>10,781,822</u>	<u>10,795,385</u>	<u>11,464,946</u>	<u>6.34%</u>	<u>11,730,956</u>	<u>12,109,291</u>
Recurring Uses of Funds							
Supplies and Services	8,317,302	8,635,139	9,045,488	9,343,215	8.20%	9,689,498	10,046,595
Allocations	1,036,910	707,889	707,889	646,466	(8.68%)	683,626	696,930
Total Recurring Uses of Funds	<u>9,354,212</u>	<u>9,343,028</u>	<u>9,753,377</u>	<u>9,989,681</u>	<u>6.92%</u>	<u>10,373,124</u>	<u>10,743,525</u>
Net Recurring Funds	1,307,914	1,438,794	1,042,008	1,475,266		1,357,832	1,365,766
Non-recurring "One-time" Uses of Funds							
Capital Projects - (alleys)	<u>1,298,262</u>	<u>1,311,245</u>	<u>1,111,245</u>	<u>1,524,357</u>	<u>16.25%</u>	<u>1,337,607</u>	<u>1,350,983</u>
The Bottom Line - Net Recurring and Non-recurring Funds	9,652	127,549	(69,237)	(49,091)		20,225	14,783
Ending Fund Balance	<u>\$ 521,120</u>	<u>\$ 652,693</u>	<u>\$ 451,883</u>	<u>\$ 402,792</u>	<u>(38.29%)</u>	<u>\$ 423,017</u>	<u>\$ 437,800</u>



CARROLLTON

T E X A S

Internal Service Funds

Internal Service Funds account for the financing of goods and services provided by one City department to another on a cost reimbursement basis. These funds include: Fleet Services Fund, General Fleet Replacement Fund, Risk Management Fund, Administrative Services Fund and Employee Health and Disability Fund.



CARROLLTON

T E X A S

Fleet Services Funds

Fleet Services Fund - The Fleet Services Fund is an internal service fund used to account for all costs of providing general vehicle maintenance to all business units. These activities are financed through charges to the user departments for services rendered.

General Fleet Replacement - The General Fleet Replacement Fund accounts for all costs of fleet replacements for the General Fund operating department. The activities are financed through replacement allocations to the user departments, determined based on their fleet equipment holdings.



CARROLLTON

T E X A S

FLEET SERVICES FUND

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	\$ 869,353	\$ 583,221	\$ 267,941	\$ 125,221	(78.53%)	\$ 202,161	\$ 256,361
Recurring Sources of Funds							
Charges for Services	2,770,096	3,098,621	3,113,256	3,423,400	10.48%	3,491,868	3,561,705
Investment and Miscellaneous Income	8,765	20,000	20,000	20,000	100.00%	20,000	20,000
Total Recurring Sources of Funds	<u>2,778,861</u>	<u>3,118,621</u>	<u>3,133,256</u>	<u>3,443,400</u>	<u>10.41%</u>	<u>3,511,868</u>	<u>3,581,705</u>
Recurring Uses of Funds							
Personnel Services	77,887	104,392	83,921	111,448	6.76%	111,172	113,117
Fuel Supplies	732,327	750,787	750,787	754,787	0.53%	754,787	758,787
Other Supplies and Services	2,399,525	2,216,235	2,216,235	2,149,135	(3.03%)	2,218,542	2,289,465
Utilities	32,934	34,033	34,033	33,156	(2.58%)	33,819	34,495
Allocations	137,599	191,000	191,000	317,934	66.46%	339,348	343,762
Total Recurring Uses of Funds	<u>3,380,273</u>	<u>3,296,447</u>	<u>3,275,976</u>	<u>3,366,460</u>	<u>2.12%</u>	<u>3,457,668</u>	<u>3,539,626</u>
The Bottom Line -							
Net Recurring Funds	(601,412)	(177,826)	(142,720)	76,940		54,200	42,079
Ending Fund Balance	<u>\$ 267,941</u>	<u>\$ 405,395</u>	<u>\$ 125,221</u>	<u>\$ 202,161</u>	<u>(50.13%)</u>	<u>\$ 256,361</u>	<u>\$ 298,440</u>

GENERAL FLEET REPLACEMENT FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2018-19	FY 2019-20	FY 2019-20	FY 2020-21	BUD/BUD	FY 2021-22	FY 2022-23
Beginning Fund Balance	\$ 5,680,494	\$ 6,349,088	\$ 6,758,780	\$ 7,715,373	21.52%	\$ 7,342,279	\$ 7,904,546
Recurring Sources of Funds							
Fleet replacement allocation	2,504,494	2,712,396	2,469,983	3,043,572	12.21%	3,441,677	3,685,195
Auction proceeds	274,418	384,756	78,100	173,100	(55.01%)	164,500	194,500
Investment and Miscellaneous Income	109,294	100,000	100,000	100,000	0.00%	100,000	100,000
Total Recurring Sources of Funds	<u>2,888,206</u>	<u>3,197,152</u>	<u>2,648,083</u>	<u>3,316,672</u>	<u>3.74%</u>	<u>3,706,177</u>	<u>3,979,695</u>
Recurring Uses of Funds							
Allocations	145,924	141,495	141,495	165,895	17.24%	166,217	169,913
Capital outlay	1,663,996	2,351,144	1,549,995	3,523,871	49.88%	2,977,693	3,863,454
Total Recurring Uses of Funds	<u>1,809,920</u>	<u>2,492,639</u>	<u>1,691,490</u>	<u>3,689,766</u>	<u>48.03%</u>	<u>3,143,910</u>	<u>4,033,367</u>
The Bottom Line - Net Recurring Funds	1,078,286	704,513	956,593	(373,094)		562,267	(53,672)
Ending Fund Balance	<u>\$ 6,758,780</u>	<u>\$ 7,053,601</u>	<u>\$ 7,715,373</u>	<u>\$ 7,342,279</u>	<u>4.09%</u>	<u>\$ 7,904,546</u>	<u>\$ 7,850,874</u>

Risk Management Fund

The Risk Management Fund is an internal service fund used to account for the costs associated with the worker's compensation, general liability, property and casualty claims involving the City. These activities are financed through allocations to the user departments, which are transferred to this fund in equal monthly allotments.



CARROLLTON

T E X A S

RISK FUND SUMMARY

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Beginning Fund Balance	4,041,519	3,917,010	4,541,054	4,198,065	7.18%	3,238,197	2,787,200
Recurring Sources of Funds							
Charges for Services	2,195,984	2,043,266	2,043,266	2,143,266	4.89%	2,643,266	2,643,266
Investment Income	103,875	70,000	70,000	70,000	0.00%	70,000	70,000
Total Recurring Sources of Funds	2,299,859	2,113,266	2,113,266	2,213,266	4.73%	2,713,266	2,713,266
Recurring Uses of Funds							
Administrative Cost :							
Personnel Services	102,939	133,380	121,523	139,379	4.50%	139,306	141,213
Supplies and Services	28,462	24,093	24,093	57,258	137.65%	59,329	62,618
Utilities	303	303	315	339	11.88%	346	353
Allocations	91,563	89,167	89,167	222,701	149.76%	223,432	227,989
Total Administrative Cost	223,267	246,943	235,098	419,677	69.95%	422,413	432,173
Self Insurance Cost :							
Insurance Policy Premiums	721,823	820,000	788,767	921,340	12.36%	999,041	999,041
Legal Fees	61,508	150,000	367,124	300,000	100.00%	300,000	300,000
Claims Administration Services	4,500	4,500	22,591	4,700	4.44%	4,700	4,700
Recoveries Fees	(199,457)	(210,000)	(277,474)	(210,000)	0.00%	(300,000)	(300,000)
Claims Paid	1,139,841	1,413,000	1,230,982	1,543,000	9.20%	1,543,000	1,543,000
Change in Long-term Risk Liability	(175,930)	-	-	-	-	-	-
Allocations	24,772	89,180	89,167	194,417	118.01%	195,109	199,317
Total Self Insurance Cost	1,577,057	2,266,680	2,221,157	2,753,457	21.48%	2,741,850	2,746,058
Total Recurring Uses of Funds	1,800,324	2,513,623	2,456,255	3,173,134	26.24%	3,164,263	3,178,231
The Bottom Line -							
Net Recurring Funds	499,535	(400,357)	(342,989)	(959,868)	139.75%	(450,997)	(464,965)
Ending Fund Balance	4,541,054	3,516,653	4,198,065	3,238,197	-7.92%	2,787,200	2,322,235



CARROLLTON

T E X A S

Administrative Services Fund

The Administrative Services Fund accounts for all the expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding for this fund is provided by an allocation of costs to the user departments based on a detailed cost allocation plan



CARROLLTON

T E X A S

ADMINISTRATIVE SERVICES FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2018-19	FY 2019-20	FY 2019-20	FY 2020-21	BUD/BUD	FY 2021-22	FY 2022-23
Beginning Fund Balance	\$ 2,254,472	\$ 2,142,585	\$ 3,015,371	\$ 2,244,264	4.75%	\$ 1,697,825	\$ 1,685,323
Recurring Sources of Funds							
Overhead Allocations	17,495,349	18,786,562	18,786,562	20,251,870	7.80%	20,074,766	21,160,583
Charges for Services	166,869	130,000	100,000	130,000	0.00%	130,000	130,000
Investment Income	83,213	75,000	75,000	75,000	0.00%	75,000	75,000
Miscellaneous	328,078	225,000	157,000	200,000	(11.11%)	225,000	225,000
Total Recurring Sources of Funds	18,073,509	19,216,562	19,118,562	20,656,870	7.50%	20,504,766	21,590,583
Recurring Uses of Funds							
Personnel Services	7,094,265	8,053,364	9,622,084	12,023,023	49.29%	12,137,972	12,336,235
Supplies and Services	9,673,007	10,547,880	8,782,531	6,274,472	(40.51%)	5,984,162	6,756,655
Utilities	109,810	152,759	152,739	158,228	3.58%	160,442	162,698
Allocations*	278,020	251,809	281,123	695,932	176.37%	729,926	729,944
Capital Outlay	44,029	60,750	89,733	1,355,215	2130.81%	1,342,264	1,455,051
Cancelled Encumbrances	(36,521)	-	(231)	-	-	-	-
Technology Replacement Funds	150,000	150,000	150,000	150,000	0.00%	150,000	150,000
Total Recurring Uses of Funds	17,312,610	19,216,562	19,077,979	20,656,870	7.50%	20,504,766	21,590,583
Net Recurring Funds	760,899	-	40,583	-		-	-
Non-recurring "One-time" Uses of Funds							
CDOT/One-Time Pay	-	65,844	65,844	185,529	181.77%	-	-
Capital Project IT Resources	-	508,895	508,895	297,000	(41.64%)	-	-
Other Capital Project Funds	-	-	236,951	63,910	-	12,502	(89,245)
Total Non-recurring "One-time" Uses of Funds	-	574,739	811,690	546,439	(4.92%)	12,502	(89,245)
The Bottom Line - Net Recurring and Non-recurring Funds	760,899	(574,739)	(771,107)	(546,439)		(12,502)	89,245
Ending Fund Balance	\$ 3,015,371	\$ 1,567,846	\$ 2,244,264	\$ 1,697,825	8.29%	\$ 1,685,323	\$ 1,774,568
Days of Recurring Uses of Funds	64	30	43	30		30	30

* Allocations include Overhead Allocation from the Risk Management Fund, Bad Debt Expense, Fleet Replacement Allocations and Contingencies.

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
City Management:							
Personnel Services	\$ 1,041,341	\$ 766,690	\$ 931,289	\$ 1,201,144	56.67%	\$ 1,221,212	\$ 1,241,680
Supplies and Services	156,444	65,562	175,277	54,878	(16.30%)	58,822	62,446
Utilities	5,491	2,681	5,360	3,591	33.94%	3,663	3,736
Allocations	12,788	5,949	11,899	14,168	138.16%	17,473	17,473
	<u>1,216,064</u>	<u>840,882</u>	<u>1,123,825</u>	<u>1,273,781</u>	<u>51.48%</u>	<u>1,301,170</u>	<u>1,325,335</u>
Marketing Services:							
Personnel Services	578,491	678,073	680,182	713,525	5.23%	725,261	737,232
Supplies and Services	142,447	179,968	184,720	178,284	(0.94%)	177,284	185,284
Utilities	1,702	1,633	1,633	1,893	15.92%	1,931	1,969
Allocations	5,189	4,077	4,077	10,231	150.94%	14,826	17,111
	<u>727,829</u>	<u>863,751</u>	<u>870,612</u>	<u>903,933</u>	<u>4.65%</u>	<u>919,302</u>	<u>941,596</u>
City Attorney:							
Personnel Services	833,178	800,271	967,058	1,067,182	33.35%	1,085,375	1,103,931
Supplies and Services	150,327	104,461	104,641	104,274	(0.18%)	104,767	119,375
Utilities	2,260	2,170	2,170	2,515	15.90%	2,565	2,617
Allocations	6,283	5,846	5,846	13,105	124.17%	16,162	16,162
	<u>992,048</u>	<u>912,748</u>	<u>1,079,715</u>	<u>1,187,076</u>	<u>30.06%</u>	<u>1,208,869</u>	<u>1,242,085</u>
Non-Departmental:							
Personnel Services	-	137,261	187,626	63,317	(53.87%)	63,088	62,855
Supplies and Services	25,828	265,130	107,130	112,390	(57.61%)	112,390	113,525
Allocations	-	-	55,564	221,429	-	196,429	195,429
Utilities	(2,827)	-	-	-	-	-	-
Capital Outlay	42,929	58,000	58,000	58,000	0.00%	58,000	58,000
	<u>65,930</u>	<u>460,391</u>	<u>408,320</u>	<u>455,136</u>	<u>(1.14%)</u>	<u>429,907</u>	<u>429,809</u>
Finance Administration:							
Personnel Services	564,196	567,472	594,808	614,888	8.36%	625,784	636,897
Supplies and Services	501,867	521,296	521,296	562,739	7.95%	574,234	608,734
Utilities	1,423	1,366	1,366	1,583	15.89%	1,615	1,647
Allocations	8,090	7,527	7,527	14,124	87.64%	17,419	17,419
	<u>1,075,576</u>	<u>1,097,661</u>	<u>1,124,997</u>	<u>1,193,334</u>	<u>8.72%</u>	<u>1,219,052</u>	<u>1,264,697</u>
Accounting:							
Personnel Services	519,135	606,922	617,337	671,840	10.70%	682,431	693,234
Supplies and Services	186,822	230,841	186,916	322,148	39.55%	196,813	201,683
Utilities	1,919	1,842	1,842	2,135	15.91%	2,178	2,221
Allocations	6,123	5,697	5,697	9,621	68.88%	11,865	11,865
	<u>713,999</u>	<u>845,302</u>	<u>811,792</u>	<u>1,005,744</u>	<u>18.98%</u>	<u>893,287</u>	<u>909,003</u>
Budget and Management Analysis:							
Personnel Services	283,770	305,753	282,254	310,876	1.68%	316,132	321,494
Supplies and Services	8,414	18,761	73,686	57,891	208.57%	57,891	57,891
Utilities	1,567	1,504	1,504	1,743	15.89%	1,778	1,813
Allocations	1,823	1,696	1,696	4,109	142.28%	5,068	5,068
	<u>295,574</u>	<u>327,714</u>	<u>359,140</u>	<u>374,619</u>	<u>14.31%</u>	<u>380,869</u>	<u>386,266</u>
Purchasing:							
Personnel Services	164,013	172,725	173,984	181,745	5.22%	184,715	187,745
Supplies and Services	16,362	81,168	71,168	55,668	(31.42%)	55,668	56,384
Utilities	2,224	2,134	2,134	2,474	15.93%	2,523	2,574
Allocations	1,614	1,502	1,502	2,685	78.76%	3,311	3,311
	<u>184,213</u>	<u>257,529</u>	<u>248,788</u>	<u>242,572</u>	<u>(5.81%)</u>	<u>246,217</u>	<u>250,014</u>
General Services:							
Personnel Services	90,403	95,895	93,091	101,335	5.67%	102,745	104,182
Supplies and Services	32,810	50,527	49,014	49,199	(2.63%)	49,221	49,245
Utilities	2,621	2,515	2,515	2,915	15.90%	2,973	3,033
Allocations	1,438	3,987	3,987	4,559	14.35%	4,968	4,968
	<u>127,272</u>	<u>152,924</u>	<u>148,607</u>	<u>158,008</u>	<u>3.32%</u>	<u>159,907</u>	<u>161,428</u>

(continued)

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2018-19	BUDGET FY 2019-20	ESTIMATE FY 2019-20	BUDGET FY 2020-21	% CHNG BUD/BUD	FORECAST FY 2021-22	FORECAST FY 2022-23
Utility Customer Service:							
Personnel Services	\$ 429,347	\$ 564,706	\$ 443,829	\$ 531,749	(5.84%)	\$ 539,637	\$ 547,717
Supplies and Services	671,170	679,963	679,963	879,282	29.31%	889,271	909,957
Utilities	7,025	6,810	6,810	7,601	11.62%	7,753	7,908
Allocations	118,679	63,504	63,504	64,716	1.91%	68,149	68,149
	<u>1,226,221</u>	<u>1,314,983</u>	<u>1,194,106</u>	<u>1,483,348</u>	<u>12.80%</u>	<u>1,504,810</u>	<u>1,533,731</u>
Information Technology:							
Personnel Services	387,502	684,276	2,218,112	3,701,604	440.95%	3,764,145	3,827,936
Supplies and Services	6,542,685	6,967,169	5,356,553	2,749,922	(60.53%)	2,785,343	3,189,351
Utilities	24,882	23,359	23,359	28,767	23.15%	29,342	29,929
Allocations	52,843	48,955	48,955	251,236	413.20%	271,778	270,511
Capital Outlay	-	-	488	1,297,215	-	1,284,264	1,394,273
	<u>7,007,912</u>	<u>7,723,759</u>	<u>7,647,467</u>	<u>8,028,744</u>	<u>3.95%</u>	<u>8,134,872</u>	<u>8,712,000</u>
Workforce Services:							
Personnel Services	621,432	664,713	669,681	714,153	7.44%	725,241	736,550
Supplies and Services	90,680	127,531	127,531	114,634	(10.11%)	114,634	116,135
Utilities	3,638	3,492	3,492	4,047	15.89%	4,128	4,210
Allocations	6,570	6,113	6,113	9,292	52.00%	11,460	11,460
	<u>722,320</u>	<u>801,849</u>	<u>806,817</u>	<u>842,126</u>	<u>5.02%</u>	<u>855,463</u>	<u>868,355</u>
Facilities Services:							
Personnel Services	501,032	520,775	507,949	588,210	12.95%	597,144	606,257
Supplies and Services	984,547	1,081,469	1,073,017	882,780	(18.37%)	883,141	894,935
Utilities	47,489	90,553	90,533	83,846	(7.41%)	84,572	85,312
Allocations	48,805	83,435	57,185	51,257	(38.57%)	61,081	61,081
Capital Outlay	-	-	28,495	-	-	-	-
	<u>1,581,873</u>	<u>1,776,232</u>	<u>1,757,179</u>	<u>1,606,093</u>	<u>(9.58%)</u>	<u>1,625,938</u>	<u>1,647,585</u>
Resolution Center:							
Personnel Services	781,385	767,049	770,763	822,842	7.27%	835,186	847,835
Supplies and Services	6,744	12,545	11,845	12,867	2.57%	12,974	13,116
Utilities	8,284	7,952	7,952	9,196	15.64%	9,380	9,568
Allocations	5,311	4,942	4,942	9,500	92.23%	11,716	11,716
Capital Outlay	1,100	2,750	2,750	-	(100.00%)	-	2,778
	<u>802,824</u>	<u>795,238</u>	<u>798,252</u>	<u>854,405</u>	<u>7.44%</u>	<u>869,256</u>	<u>885,013</u>
Organizational Development:							
Personnel Services	3,172	-	-	-	-	-	-
Supplies and Services	4,073	-	-	-	-	-	-
Utilities	-	-	-	-	-	-	-
Allocations	2,825	-	-	-	-	-	-
	<u>10,070</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
City Secretary							
Personnel Services	-	292,570	132,261	296,139	1.22%	301,143	306,246
Supplies and Services	-	109,715	-	65,832	(40.00%)	66,077	90,157
Utilities	-	2,679	-	3,592	34.08%	3,664	3,737
Allocations	-	5,950	-	10,125	70.17%	11,099	11,099
	<u>-</u>	<u>410,914</u>	<u>132,261</u>	<u>375,688</u>	<u>(8.57%)</u>	<u>381,983</u>	<u>411,239</u>
Strategic Services							
Personnel Services	295,870	428,213	456,692	442,474	3.33%	368,733	374,444
Supplies and Services	55,799	51,774	59,774	71,684	38.46%	72,184	88,437
Utilities	2,111	2,069	2,069	2,330	12.61%	2,377	2,424
Allocations	-	2,629	2,629	5,775	119.67%	7,122	7,122
	<u>353,780</u>	<u>484,685</u>	<u>521,164</u>	<u>522,263</u>	<u>100.00%</u>	<u>450,416</u>	<u>472,427</u>
Technology Replacement Funds							
	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>0.00%</u>	<u>150,000</u>	<u>150,000</u>
Prior Years' Canceled Expenditures							
	<u>(13,521)</u>	<u>-</u>	<u>(231)</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 17,239,984</u>	<u>\$ 19,216,562</u>	<u>\$ 19,182,811</u>	<u>\$ 20,656,870</u>	<u>7.50%</u>	<u>\$ 20,731,318</u>	<u>\$ 21,590,583</u>

(concluded)



CARROLLTON

T E X A S

Employee Health and Disability Fund

The Employee Health and Disability Fund accounts for the provision of group accident, health and long-term disability insurance coverage for all City employees and those retirees choosing to stay on the plan. Resources are provided by employer and employee premiums.



CARROLLTON

T E X A S

EMPLOYEE HEALTH AND DISABILITY FUND

	<u>ACTUAL</u> <u>FY 2018-19</u>	<u>BUDGET</u> <u>FY 2019-20</u>	<u>ESTIMATE</u> <u>FY 2019-20</u>	<u>BUDGET</u> <u>FY 2020-21</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2021-22</u>	<u>FORECAST</u> <u>FY 2022-23</u>
Beginning Fund Balance	\$ 1,924,485	\$ 3,047,987	\$ 2,634,952	\$ 4,710,354	54.54%	\$ 4,710,354	\$ 4,710,354
Recurring Sources of Funds							
Charges for services	12,054,150	12,647,054	12,925,077	12,925,077	2.20%	13,571,331	14,928,464
Investment income	82,221	60,000	70,000	50,000	(16.67%)	50,000	50,000
Total Recurring Sources of Funds	<u>12,136,372</u>	<u>12,707,054</u>	<u>12,995,077</u>	<u>12,975,077</u>	<u>2.11%</u>	<u>13,621,331</u>	<u>14,978,464</u>
Recurring Uses of Funds							
Supplies and Services	11,425,905	12,647,054	10,919,675	12,975,077	2.59%	13,621,331	14,978,464
Net Recurring Funds	<u>710,467</u>	<u>60,000</u>	<u>2,075,402</u>	<u>-</u>	<u>(0)</u>	<u>-</u>	<u>-</u>
Non-recurring "One-time"							
Sources of Funds							
Subsidy from the General Fund	-	-	-	-	0.00%	-	-
The Bottom Line -							
Net Recurring Funds	<u>710,467</u>	<u>60,000</u>	<u>2,075,402</u>	<u>-</u>	<u>(0)</u>	<u>-</u>	<u>-</u>
Ending Fund Balance	<u>\$ 2,634,952</u>	<u>\$ 3,107,987</u>	<u>\$ 4,710,354</u>	<u>\$ 4,710,354</u>	<u>51.56%</u>	<u>\$ 4,710,354</u>	<u>\$ 4,710,354</u>

Note: Budget fund balances does not include OPEB



CARROLLTON

T E X A S

Capital Projects Fund

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets and facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted.



CARROLLTON

T E X A S

**CAPITAL IMPROVEMENTS PROGRAM
GENERAL AND PUBLIC SAFETY CAPITAL BUDGET
FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$ 35,119,171
Misc. Receivable and Prepaid Asset	76,557
Accrued Interest Earnings	153,528
Liabilities	(32,281)
Pending Transfers	10,853,629
Pending Rent Transit Oriented Development	25,886
Pending Court Technology Revenue	20,654
Pending Cable Franchise Fees	146,000
Pending Interest Income	25,342
Pending Grant Funds	1,045,824
Pending Bond Proceeds	1,050,000
Remaining unspent budget amount for projects in process	<u>(45,414,377)</u>
Net unobligated balances and contingencies	<u>3,069,933</u>

Projected FY21 Resources:

Interest Income	76,027
Court Technology Fee	61,956
Rent Income - Transit Oriented Development (TOD)	54,570
Cable Franchise Fees	292,000
2021 GO Bonds	1,000,000
Public Safety Grant Funds	98,659
Transfer from General and Administrative Services Funds	13,947,111
Total Future Resources	<u>15,530,323</u>

Funds available to be committed 18,600,256

Additional Projects:

Bond Program - 2021	
City Jail Upgrade and Expansion	1,000,000
Cable Franchise Projects	292,000
Court Technology Projects	86,137
Technology Replacements	1,897,000
2020 Public Safety Grants	98,659
Facility Maintenance	950,000
Downtown Carrollton Plan - Phase 1	125,000
Wayfinding Signs	35,000
Fire Station Improvements	140,000
Fire Station 6	1,200,000
Strategic Community Reinvestment	9,600,111

Contingencies - represents 5.31% of remaining budgeted funds for active projects at 5/31/20 and new projects	<u>3,176,349</u>
Total Additional Projects	<u>18,600,256</u>

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -

**CAPITAL IMPROVEMENTS PROGRAM
COMMUNITY DEVELOPMENT CAPITAL BUDGET
FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	17,896,456
Accrued Interest Earnings	76,117
Liabilities	(7,442)
Pending Grant Receipts	854,209
Pending Neighborhood Partnership Tax	5,437,701
Pending Interest Income	12,968
Remaining unspent budget amount for projects in process	(23,244,006)
Net unobligated balances and contingencies	<u>1,026,003</u>

Projected FY21 Resources:

Community Development Block Grant (CDBG) Revenue	857,967
Interest Income	38,903
CBDG CARES Act Revenue	510,000
Ad Valorem Tax - Neighborhood Partnership	2,661,822
Total Future Resources	<u>4,068,692</u>

Total Resources	<u>5,094,695</u>
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Additional Projects:

CDBG Programs -2020	
Enhanced Code Enforcement	77,000
Housing Rehabilitation	165,251
NOTICE - Carrollton Heights	605,716
Training	10,000
CBDG CARES Act Program	510,000
Neighborhood Partnership Program	2,661,822
Contingencies - represents 3.90% of remaining budgeted funds for active projects at 5/31/20 and new projects	1,064,906
Total Additional Projects	<u>5,094,695</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE	<u><u>\$ -</u></u>
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**CAPITAL IMPROVEMENTS PROGRAM
PARKS CAPITAL BUDGET
FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$	9,304,282
Accrued Interest Earnings		44,797
Liabilities		(25,392)
Pending Interest Income		9,406
Pending Leisure Program Fee Receipts		42,000
Pending Aquatic Program Fee Receipts		8,500
Pending Intergovernmental Participator		3,448,077
Pending Grant Funds		14,240
Pending Transfers		2,128,500
Pending Bond Proceeds		3,150,000
Remaining unspent budget amount for projects in process		(17,431,311)
Net unobligated balances and contingencies		<u>693,099</u>

Projected FY21 Resources:

Interest Income		28,218
Leisure Program Fee Receipts		60,000
Aquatic Program Fee Receipts		40,000
Blue Sky Rental		30,000
2021 GO Bonds		3,400,000
Transfer from General Fund		775,000
Total Future Resources		<u>4,333,218</u>

Total Resources 5,026,317

Additional Projects:

Bond Program - 2021		
McInnish Parking Lot		100,000
Rosemeade Gym		2,000,000
McInnish Restroom		1,100,000
Downtown Trails		200,000
Park Pro-rata projects**		7,500
Leisure Program Equipment Replacement		39,525
Aquatic Program Equipment Replacement		3,502
Leisure Program Marketing		6,584
Parks Strategic Amenity Fund		500,000
Leisure Services Equipment		180,000
McInnish Field #6-9 Irrigation		95,000
Turf Replacement		30,000

Contingencies - represents 3.52% of remaining budgeted funds for active projects at 5/31/20 and new projects 764,206

Total Additional Projects 5,026,317

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**Park Pro-rata funds are restricted to Park projects located within the Park District the funds were assessed in.

**CAPITAL IMPROVEMENTS PROGRAM
STREETS CAPITAL BUDGET
FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$ 55,042,421
Accrued Interest Earnings	244,490
Liabilities	(1,093,315)
Pending Interest Income	45,419
Pending Ad Valorem Tax - Capital Dedicated	6,347,841
Pending Transfers	2,031,245
Pending Intergov. Participation	529,024
Pending Bond Proceeds	19,843,684
Remaining unspent budget amount for projects in process	(75,666,246)
Net unobligated balances and contingencies	<u>7,324,563</u>

Projected FY21 Resources:

Interest Income	136,256
Ad Valorem Tax - Capital Dedicated	4,053,619
2021 GO Bonds	17,600,000
Transfer from General Fund	688,000
Transfer from Solid Waste Fund	1,524,357
Total Future Resources	<u>24,002,232</u>

Total Resources 31,326,795

Additional Projects:

Bond Program - 2021

Traffic Signals	300,000
Turn Lanes	100,000
Residential Panel Replacement	100,000
Northeast Estates (NOTICE)	3,690,000
Crosby Estates (NOTICE)	2,850,000
Northland Estates (NOTICE)	2,240,000
Carrollton Heights (NOTICE)	1,410,000
Sandy Lake Road	3,140,000
Country Club Drive	2,870,000
Cromwell Drive	100,000
Northside Drive	300,000
Cemetery Hill Road	300,000
Whitlock Lane	200,000
Bridge Retrofit Program	488,000
Screening Wall	200,000

Alley Rehabilitation 1,524,357

Ad Valorem Tax - Capital Dedicated 4,053,619

Contingencies - represents 7.50% of remaining budgeted funds for active projects at 5/31/20 and new projects 7,460,819

Total Additional Projects 31,326,795

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 DRAINAGE CAPITAL BUDGET
 FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$	19,123,250
Accrued Interest Earnings		82,306
Liabilities		-
Pending Grant Revenue		170,203
Pending Interest Income		16,738
Pending Transfer		500,000
Remaining unspent budget amount for projects in process		(18,684,401)
Net unobligated balances and contingencies		1,208,096

Projected FY21 Resources:

Interest Income		50,214
Total Future Resources		50,214

Total Resources		1,258,310
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Additional Projects:

Contingencies - represents 6.73% of remaining budgeted funds for active projects at 5/31/20 and new projects		1,258,310
Total Additional Projects		1,258,310

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
 TRAFFIC CAPITAL BUDGET
 FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$	913,924
Accrued Interest Earnings		4,341
Liabilities		(248,788)
Pending Grant Funds		664,770
Pending Transfers		715,000
Pending Interest Income		1,225
Remaining unspent budget amount for projects in process		(1,568,462)
Net unobligated balances and contingencies		482,010

Projected FY21 Resources:

Interest Income		3,674
Transfer from General Fund		-
Total Future Resources		3,674

Total Resources		485,684
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Additional Projects:

-

Contingencies - represents 30.97% of remaining
 budgeted funds for active projects
 at 5/31/20 and new projects

		485,684
Total Additional Projects		485,684

**PROJECTED REMAINING
 UNOBLIGATED FUND BALANCE**

	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
 TAX INCREMENT REINVESTMENT ZONE CAPITAL BUDGET
 FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$	1,549,613
Accrued Interest Earnings		5,669
Liabilities		-
Pending Interest Income		853
Ad-Valorem - Carrollton		665,923
Remaining unspent budget amount for projects in process		(2,224,112)
Net unobligated balances and contingencies		(2,054)

Projected FY21 Resources:

Interest Income		2,559
Ad Valorem Tax - Increment Financing		622,296
Dallas County Participation		253,208
Total Future Resources		878,063

Total Resources		876,009
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Additional Projects:

Reinvestment Zone Future Projects		876,009
Total Additional Projects		876,009

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
UTILITY CAPITAL BUDGET
FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$ 19,884,201
Accrued Interest Earnings	85,900
Liabilities	(213,404)
Pending Transfers	3,250,000
Pending Interest Income	13,772
Remaining unspent budget amount for projects in process	<u>(19,646,285)</u>
Net unobligated balances and contingencies	<u>3,374,184</u>

Projected FY21 Resources:

Interest Income	41,317
Transfer from Utility Operating Fund - UB Software	823,791
Transfer from Utility Operating Fund	<u>2,276,209</u>
Total Future Resources	<u>3,141,317</u>

Total Resources 6,515,501

Additional Projects:

Utility Billing Software	823,791
2021 Water and Wastewater Replacement/Rehabilitation	2,276,209

Contingencies - represents 15.02% of remaining
budgeted funds for active projects
at 5/31/20 and new projects

	<u>3,415,501</u>
Total Additional Projects	<u>6,515,501</u>

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE**

\$ -

**CAPITAL IMPROVEMENTS PROGRAM
 GOLF COURSE CAPITAL BUDGET
 FISCAL YEAR 2021**

Resources:

Current FY 20 Resources as of 5/31/20

Cash	\$	(22,590)
Accrued Interest Earnings		140
Liabilities		(50,299)
Pending Transfers		-
Pending Interest Income		-
Pending Grant Revenue		118,463
Remaining unspent budget amount for projects in process		<u>(63,545)</u>
Net unobligated balances and contingencies		<u><u>(17,831)</u></u>

Projected FY21 Resources:

Interest Income		-
		-
Transfer from Golf Operating Fund		<u>-</u>
Total Future Resources		<u><u>-</u></u>

Total Resources (17,831)

Additional Golf Course Projects:

Golf Course Equipment & Improvements (17,831)

Total Additional Projects (17,831)

**PROJECTED REMAINING
 UNOBLIGATED FUND BALANCE** \$ -



CARROLLTON

T E X A S

Capital Improvement Plan

The Capital Improvement Plan is a multi-year planning tool projecting capital needs into future years.



CARROLLTON

T E X A S

CIPAC Recommendation Fiscal Year 2021 Budget

The mission of the Capital Improvements Projects Advisory Committee is to review the multi-year capital spending schedule for the City, make recommendations to the City Council on the most effective and efficient use of capital funds, and communicate to the community by informing citizens through periodic progress reports with enhanced use of the City's website. As a general rule, the highest priority should be given to completing the projects approved previously in City bond elections. Exceptions are those projects that due to lack of right-of-way, permitting, sequencing or other delays cannot be completed before other projects that were approved later. When debt capacity changes occur, projects previously approved by the voters can be moved up or delayed using the priorities set by the City Council's strategic goals and related planning documents considering logical sequencing of projects and the ability of City staff to effectively administer the projects. Outside funding sources, such as funding from the state or counties, should be utilized whenever possible, realizing that this may result in the reprioritization of projects as outside funding becomes available. Sound financial policies as adopted by the City Council, including an ad valorem tax ratio of 60% to operations and 40% to debt service, should be followed.

The attached project plan represents the capital spending recommendations for the upcoming fiscal year and current voter-approved projects scheduled for future years.

Additional specific recommendations are as follows:

Funding Recommendations

Any additional surplus, year-end non-recurring funds should be used towards the following programs in priority order:

- 1) **Sidewalks**
- 2) **Trails**
- 3) **Intersection Improvements**
- 4) **Residential Street Lights**

Note: Once a recommendation is accepted by City Council, it will not be carried forward to the next year.



CARROLLTON

T E X A S

FY 2020-2024 Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	TOTALS
SUMMARY						
Parks	\$ 2,450	\$ 3,775	\$ 5,300	\$ 2,250	\$ -	\$ 13,775
Public Works (Streets/Drainage)	\$ 32,984	\$ 23,736	\$ 16,225	\$ 15,175	\$ 8,910	\$ 97,030
Water & Wastewater	\$ 3,250	\$ 2,276	\$ 3,100	\$ 3,900	\$ 3,900	\$ 16,426
Public Safety	\$ 350	\$ 1,000	\$ 2,400	\$ 2,500	\$ -	\$ 6,250
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTALS	\$ 39,034	\$ 30,787	\$ 27,025	\$ 23,825	\$ 12,810	\$ 133,481

CIP	2020	2021	2022	2023	2024	TOTALS
SUMMARY OF SOURCES						
GO Bond Program	\$ 24,000	\$ 21,795	\$ 19,425	\$ 15,425	\$ 4,410	\$ 85,055
Other Sources	\$ 11,784	\$ 6,716	\$ 4,500	\$ 4,500	\$ 4,500	\$ 32,000
Revenue Bond Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Replacement Program	\$ 2,675	\$ 1,276	\$ 2,285	\$ 2,530	\$ 2,900	\$ 11,666
Wastewater Replacement Program	\$ 575	\$ 1,000	\$ 815	\$ 1,370	\$ 1,000	\$ 4,760
TOTALS	\$ 39,034	\$ 30,787	\$ 27,025	\$ 23,825	\$ 12,810	\$ 133,481

Public Works Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	2025	TOTALS
BOND PROGRAM-STREETS:							
Turn Lanes		175	125	100			\$ 400
Street Lights							\$ -
Traffic Signals	150	300	375	375			\$ 1,200
Residential Panel Replacement	400	400	500	1,200	1,900		\$ 4,400
Northcrest Estates (NOTICE)	4,100	1,845	1,845				\$ 7,790
Green Valley Estates	2,000						\$ 2,000
Crosby Estates (NOTICE)	3,600	1,290					\$ 4,890
Northland Estates (NOTICE)	2,500	2,000					\$ 4,500
Ridgecrest Estates	1,830						\$ 1,830
Perry Road	2,950						\$ 2,950
Carrollton Heights (NOTICE)	2,200	1,410	2,080				\$ 5,690
Sandy Lake	1,070	3,140					\$ 4,210
Country Club Dr	400	2,870					\$ 3,270
Cromwell		700	400				\$ 1,100
Northside		1,070	520				\$ 1,590
Cemetery Hill		500	2,300				\$ 2,800
Whitlock Alleys		620	1,100				\$ 1,720
Whitlock East (NOTICE)		300	1,000	4,160			\$ 5,460
Whitlock West Neighborhood (NOTICE)		200	500	1,760			\$ 2,460
Study Lane		200	250	150			\$ 600
Jackson Road			530	1,600			\$ 2,130
Main/4th Streets			200	1,010			\$ 1,210
Residential Streets				320	2,510		\$ 2,830
							\$ -
							\$ -
Unprogram./Construction Conting.							\$ -
TOTAL BOND PROGRAM - STREETS	\$21,200	\$17,020	\$11,725	\$10,675	\$ 4,410	\$ -	\$ 65,030
OTHER FUNDING SOURCES:							
Street Rehab Program (AV Tax)	6,347	4,054	4,500	4,500	4,500	4,500	\$ 28,401
Neighborhood Partnership							
Sidewalk Improvements	600	600					\$ 1,200
Residential Panel Replacement	400	600					\$ 1,000
Nob Hill Neighborhood	1,000						\$ 1,000
NOTICE - AW Perry	1,200	525					\$ 1,725
NOTICE - Duncan Heights	300	300					\$ 600
NOTICE - Northcrest Estates	1,937						\$ 1,937
NOTICE - Contingency		1,824					\$ 1,824
							\$ -
Unprogram/Construction Conting.							\$ -
TOTAL Neighborhood Partnership	5,437	2,662	-	-	-		\$ 8,099
TOTAL OTHER FUNDING SOURCES-STREETS	\$ 11,784	\$ 6,716	\$ 4,500	\$ 4,500	\$ 4,500		\$ 36,500
STREET FUNDS TOTAL	\$ 32,984	\$ 23,736	\$ 16,225	\$ 15,175	\$ 8,910		\$ 101,530
BOND PROGRAM-DRAINAGE:							
TOTAL BOND PROGRAM - DRAINAGE	\$ -	\$ -	\$ -	\$ -	\$ -		\$ -

Public Works Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	2025	TOTALS
WATER & WASTEWATER REHAB PROGRAM:							
WASTEWATER PROJECTS							
Country Club Drive		\$ 375					\$ 375
Sandy Lake Rd			\$ 135	\$ 80			\$ 215
Cromwell			\$ 135	\$ 85			\$ 220
Northside Dr			\$ 545	\$ 205			\$ 750
Whitlock Neighborhood				\$ 130			\$ 130
Whitlock Rd				\$ 40			\$ 40
Cemetery Hill				\$ 80			\$ 80
Jackson Rd				\$ 75			\$ 75
Misc Sewer Project	\$ 500	\$ 625	\$ -	\$ 675	\$ 1,000	\$ 1,000	\$ 3,800
Sewer Master Plan Update	\$ 75						\$ 75
TOTAL WASTEWATER	575	1,000	815	1,370	1,000	1,000	\$ 5,760
WATER PROJECTS							\$ -
Don Cline PS Moderization/Upgrades	250	1,100	2,130	1,520			\$ 5,000
Belaire Heights	50						\$ 50
Crosby Estates		50					\$ 50
Carrollton Heights		50					\$ 50
Sandy Lake Rd			155				\$ 155
Whitlock Rd				160			\$ 160
Cemetery Hill				430			\$ 430
Josey Elevated Tank	1,500						\$ 1,500
Water Master Plan Update	75						\$ 75
Golden Bear Pump Station	700						\$ 700
Misc Water Project	100	76		420	2,900	2,900	\$ 6,396
TOTAL WATER	\$ 2,675	\$ 1,276	\$ 2,285	\$ 2,530	\$ 2,900	\$ 2,900	\$ 14,566
TOTAL WATER & WASTEWATER REHAB FUND	\$ 3,250	\$ 2,276	\$ 3,100	\$ 3,900	\$ 3,900	\$ 3,900	\$ 20,326
REVENUE BOND PROGRAM - WATER/SEWER							
							\$ -
TOTAL BOND PROGRAM - WATER/SEWER	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL WATER AND WASTEWATER	\$ 3,250	\$ 2,276	\$ 3,100	\$ 3,900	\$ 3,900	\$ 3,900	\$ 20,326
TOTAL PUBLIC WORKS	\$ 36,234	\$ 26,012	\$ 19,325	\$ 19,075	\$ 12,810	\$ 3,900	\$ 121,856

Parks & Recreation Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	TOTALS
BOND PROGRAM:						
Rosemeade Rainforest Aq Complex						\$ -
Indian Creek Golf Course						\$ -
Woodlake Pond	2,250	375				\$ 2,625
Rosemeade Gym		2,000	2,250			\$ 4,250
McInnish Parking Lot		100	650			\$ 750
McInnish Bathroom		1,100	1,400	1,000		\$ 3,500
Downtown Trails	200	200	1,000			\$ 1,400
Crosby Rec Center				1,250		\$ 1,250
TOTALS	\$ 2,450	\$ 3,775	\$ 5,300	\$ 2,250	\$ -	\$ 13,775

Public Safety Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	TOTALS
BOND PROGRAM:						
Fire Station 6				400		\$ 400
City Jail Upgrade & Expansion	350	1,000	2,100			\$ 3,450
Fire Station 5				400		\$ 400
Future Public Safety			300	1,700		\$ 2,000
TOTALS	\$ 350	\$ 1,000	\$ 2,400	\$ 2,500	\$ -	\$ 6,250

Facilities Capital Improvement Plan (\$000's)

CIP	2020	2021	2022	2023	2024	TOTALS
BOND PROGRAM:						
						\$ -
						\$ -
						\$ -
						\$ -
TOTALS	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

TAX LEVY ANALYSIS REVISED

Market value:

Real property:		
Land	\$	3,056,135,272
Improvements		8,694,184,731
Business personal property		3,464,642,682
		<u>15,214,962,685</u>

Less property exemptions:

<u>Type</u>		
Homestead		1,283,930,418
Over 65		438,501,467
Disabled		18,618,548
Disabled veterans		34,053,806
Totally exempt		1,010,592,991
Agricultural		50,270,075
Freeport		1,033,915,034
Capped value		131,099,824
Low income housing		12,953,491
Other exemptions		922,673
		<u>4,014,858,327</u>

Certified Assessed Valuation	11,200,104,358
Property Under Protest**	4,126,785,345
Net taxable value	15,326,889,703
TIRZ Incremental Value	(155,437,481)
Total Estimated Taxable Value	15,171,452,222
Rate per \$100.00	<u>0.587470</u>
Total tax levy	89,127,730
Estimated percent collection	<u>98.0%</u>
Estimated current tax collection	<u>\$ 87,345,176</u>

	PERCENT	RATE	AMOUNT
<u>Debt service needs</u>			
G.O. debt service*	24.91%	0.146354	\$ 22,204,027
<u>Operating needs</u>			
General Fund	64.44%	0.378562	\$ 56,284,687
Economic Development	2.96%	0.017417	\$ 2,589,584
Neighborhood Part.	3.04%	0.017903	\$ 2,661,822
Capital Dedicated	4.64%	0.027264	\$ 4,053,619
Sub-total - Operating	75.09%	0.441146	65,589,712
Total	100.00%	0.587500	\$ 87,793,739

*Debt Service amount is calculated on a 100% collection rate per Tax Code Ch. 26

**Reports the lower CAD Market Value of \$6.1 Billion and the amount property owners stated it was worth on their appeal request

ANALYSIS OF ASSESSED VALUATION

<u>FISCAL YEAR</u>	<u>CERTIFIED ASSESSED VALUE</u>	<u>EST. VALUE PROTESTED PROPERTY</u>	<u>TOTAL</u>	<u>TAX RATE</u>	<u>% CHANGE IN VALUE</u>
2006	8,178,218,158	277,759,174	8,455,977,332	0.632875	1.14%
2007	8,491,796,090	185,402,484	8,677,198,574	0.632875	2.62%
2008	9,291,057,815	99,881,525	9,390,939,340	0.617875	8.23%
2009	9,086,431,988	436,557,469	9,522,989,457	0.617875	1.41%
2010	9,203,400,425	85,359,662	9,288,760,087	0.617875	-2.46%
2011	8,906,668,661	85,037,273	8,991,705,934	0.617875	-3.20%
2012	8,897,348,983	85,928,144	8,983,277,127	0.617875	-0.09%
2013	9,098,799,667	61,189,385	9,159,989,052	0.617875	1.97%
2014	9,556,642,945	38,532,022	9,595,174,967	0.617875	4.75%
2015	10,280,594,071	38,508,606	10,319,102,677	0.615375	7.54%
2016	11,086,019,064	45,444,297	11,131,463,361	0.612875	7.87%
2017	11,944,206,839	171,638,660	12,115,845,499	0.603700	8.84%
2018	13,004,287,702	148,694,715	13,152,982,417	0.599700	8.56%
2019	14,235,500,120	173,665,083	14,409,165,203	0.594970	9.55%
2020	15,511,037,472	114,360,361	15,625,397,833	0.589970	8.44%
2021	11,200,104,358	4,126,785,345	15,326,889,703	0.587500	-1.91%

Taxable Values by Type

Generally, the higher the percentage of commercial and business personal property (BPP) in a government's tax base, the lower the property tax rate. This is due to residents requiring a higher level of service than their property tax typically provides. Tracking changes in tax values by type over time also shows shifts in tax burdens between categories of taxpayers. *

	FY 2011		FY 2020		FY 2021		FY 20 to FY 21 Change	%
	Total	% of Total	Total	% of Total	Total	% of Total		
REAL: RESIDENTIAL SINGLE FAMILY, MOBILE HOMES	\$ 4,193,074,616	46.63%	\$ 7,081,408,163	45.32%	\$ 7,628,767,074	43.92%	\$ 547,358,911	7.73%
REAL: COMMERCIAL, INDUSTRIAL AND OTHER	3,322,400,492	36.95%	6,060,459,955	38.80%	6,955,778,335	40.05%	\$ 895,318,380	14.77%
BPP: COMMERCIAL AND INDUSTRIAL	1,476,230,891	16.42%	2,483,529,715	15.89%	2,786,663,628	16.04%	\$ 303,133,913	12.21%
GRAND TOTALS	\$ 8,991,705,734	100.00%	\$ 15,625,397,833	100.00%	\$ 17,371,209,037	100.00%	\$ 1,745,811,204	11.17%
Tax Rate	\$ 0.617875		\$ 0.589970		\$ 0.587500		\$ (0.002470)	(0.42%)
Average Homestead Market Value	\$ 178,140		\$ 282,260		\$ 280,486		\$ (1,774)	(0.63%)
Average Homestead Taxable Value	\$ 142,511		\$ 219,356		\$ 219,117		\$ (239)	(0.11%)
Average Homestead Tax Bill	\$ 881		\$ 1,294		\$ 1,287		\$ (7)	(0.54%)
Tax Bill per \$100,000 Market Value of Homestead	\$ 494		\$ 472		\$ 470		\$ (2)	(0.42%)

*This analysis provided by the respective CAD's does not reduce the roll for property under protests. In a typical year, property under protest is only 1-3% of the roll and does not significantly impact the analysis. This year due the record number of appeals and shelter-in-place orders reducing CAD's ability to process claims, property under protest is \$6.1billion or 35% of the roll.



CARROLLTON

T E X A S

Outstanding Indebtedness

The following section is a description of all outstanding bonded indebtedness, showing the amount, date of issue, rates of interest and the maturity date by issuance.



CARROLLTON

T E X A S

City of Carrollton, Texas
Annual General Obligation Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2020	\$15,620,000.00	\$7,505,012.52	\$23,125,012.52
2021	15,390,000.00	7,596,092.52	22,986,092.52
2022	14,795,000.00	6,904,717.52	21,699,717.52
2023	14,525,000.00	6,242,717.52	20,767,717.52
2024	14,600,000.00	5,583,167.52	20,183,167.52
2025	15,270,000.00	4,908,930.02	20,178,930.02
2026	14,375,000.00	4,292,200.02	18,667,200.02
2027	13,655,000.00	3,621,350.02	17,276,350.02
2028	12,845,000.00	3,038,500.02	15,883,500.02
2029	13,415,000.00	2,478,368.76	15,893,368.76
2030	12,215,000.00	1,919,393.76	14,134,393.76
2031	10,525,000.00	1,429,450.00	11,954,450.00
2032	9,425,000.00	1,015,425.00	10,440,425.00
2033	8,045,000.00	660,912.50	8,705,912.50
2034	5,910,000.00	357,387.50	6,267,387.50
2035	2,955,000.00	130,250.00	3,085,250.00
Total	\$193,565,000.00	\$57,683,875.20	\$251,248,875.20

Fiscal year is assumed to be October 1 through September 30.

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2011

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$196,231.25	\$196,231.25	
08/15/2020	\$715,000.00	196,231.25	911,231.25	\$1,107,462.50
02/15/2021		181,931.25	181,931.25	
08/15/2021	740,000.00	181,931.25	921,931.25	1,103,862.50
02/15/2022		167,131.25	167,131.25	
08/15/2022	770,000.00	167,131.25	937,131.25	1,104,262.50
02/15/2023		151,731.25	151,731.25	
08/15/2023	800,000.00	151,731.25	951,731.25	1,103,462.50
02/15/2024		135,731.25	135,731.25	
08/15/2024	835,000.00	135,731.25	970,731.25	1,106,462.50
02/15/2025		119,031.25	119,031.25	
08/15/2025	870,000.00	119,031.25	989,031.25	1,108,062.50
02/15/2026		101,631.25	101,631.25	
08/15/2026	905,000.00	101,631.25	1,006,631.25	1,108,262.50
02/15/2027		83,531.25	83,531.25	
08/15/2027	940,000.00	83,531.25	1,023,531.25	1,107,062.50
02/15/2028		64,731.25	64,731.25	
08/15/2028	980,000.00	64,731.25	1,044,731.25	1,109,462.50
02/15/2029		44,518.75	44,518.75	
08/15/2029	1,025,000.00	44,518.75	1,069,518.75	1,114,037.50
02/15/2030		22,737.50	22,737.50	
08/15/2030	<u>1,070,000.00</u>	<u>22,737.50</u>	<u>1,092,737.50</u>	<u>1,115,475.00</u>
Total	<u>\$9,650,000.00</u>	<u>\$2,537,875.00</u>	<u>\$12,187,875.00</u>	<u>\$12,187,875.00</u>

City of Carrollton, Texas
General Obligation Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$141,331.25	\$141,331.25	
08/15/2020	\$2,040,000.00	141,331.25	2,181,331.25	\$2,322,662.50
02/15/2021		100,531.25	100,531.25	
08/15/2021	1,970,000.00	100,531.25	2,070,531.25	2,171,062.50
02/15/2022		61,131.25	61,131.25	
08/15/2022	1,765,000.00	61,131.25	1,826,131.25	1,887,262.50
02/15/2023		25,831.25	25,831.25	
08/15/2023	955,000.00	25,831.25	980,831.25	1,006,662.50
02/15/2024		11,506.25	11,506.25	
08/15/2024	395,000.00	11,506.25	406,506.25	418,012.50
02/15/2025		6,075.00	6,075.00	
08/15/2025	<u>405,000.00</u>	<u>6,075.00</u>	<u>411,075.00</u>	<u>417,150.00</u>
Total	<u>\$7,530,000.00</u>	<u>\$692,812.50</u>	<u>\$8,222,812.50</u>	<u>\$8,222,812.50</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2013

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$140,137.50	\$140,137.50	
08/15/2020	\$410,000.00	140,137.50	550,137.50	\$690,275.00
02/15/2021		133,987.50	133,987.50	
08/15/2021	425,000.00	133,987.50	558,987.50	692,975.00
02/15/2022		127,612.50	127,612.50	
08/15/2022	435,000.00	127,612.50	562,612.50	690,225.00
02/15/2023		121,087.50	121,087.50	
08/15/2023	450,000.00	121,087.50	571,087.50	692,175.00
02/15/2024		114,337.50	114,337.50	
08/15/2024	465,000.00	114,337.50	579,337.50	693,675.00
02/15/2025		106,200.00	106,200.00	
08/15/2025	480,000.00	106,200.00	586,200.00	692,400.00
02/15/2026		97,800.00	97,800.00	
08/15/2026	495,000.00	97,800.00	592,800.00	690,600.00
02/15/2027		87,900.00	87,900.00	
08/15/2027	515,000.00	87,900.00	602,900.00	690,800.00
02/15/2028		77,600.00	77,600.00	
08/15/2028	535,000.00	77,600.00	612,600.00	690,200.00
02/15/2029		66,900.00	66,900.00	
08/15/2029	555,000.00	66,900.00	621,900.00	688,800.00
02/15/2030		55,800.00	55,800.00	
08/15/2030	580,000.00	55,800.00	635,800.00	691,600.00
02/15/2031		42,750.00	42,750.00	
08/15/2031	605,000.00	42,750.00	647,750.00	690,500.00
02/15/2032		29,137.50	29,137.50	
08/15/2032	635,000.00	29,137.50	664,137.50	693,275.00
02/15/2033		14,850.00	14,850.00	
08/15/2033	<u>660,000.00</u>	<u>14,850.00</u>	<u>674,850.00</u>	<u>689,700.00</u>
Total	<u>\$7,245,000.00</u>	<u>\$2,432,200.00</u>	<u>\$9,677,200.00</u>	<u>\$9,677,200.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2014

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$274,671.88	\$274,671.88	
08/15/2020	\$875,000.00	274,671.88	1,149,671.88	\$1,424,343.76
02/15/2021		261,546.88	261,546.88	
08/15/2021	900,000.00	261,546.88	1,161,546.88	1,423,093.76
02/15/2022		248,046.88	248,046.88	
08/15/2022	925,000.00	248,046.88	1,173,046.88	1,421,093.76
02/15/2023		234,171.88	234,171.88	
08/15/2023	955,000.00	234,171.88	1,189,171.88	1,423,343.76
02/15/2024		219,846.88	219,846.88	
08/15/2024	980,000.00	219,846.88	1,199,846.88	1,419,693.76
02/15/2025		205,146.88	205,146.88	
08/15/2025	1,015,000.00	205,146.88	1,220,146.88	1,425,293.76
02/15/2026		189,921.88	189,921.88	
08/15/2026	1,050,000.00	189,921.88	1,239,921.88	1,429,843.76
02/15/2027		174,171.88	174,171.88	
08/15/2027	1,090,000.00	174,171.88	1,264,171.88	1,438,343.76
02/15/2028		157,821.88	157,821.88	
08/15/2028	1,125,000.00	157,821.88	1,282,821.88	1,440,643.76
02/15/2029		140,243.75	140,243.75	
08/15/2029	1,165,000.00	140,243.75	1,305,243.75	1,445,487.50
02/15/2030		121,312.50	121,312.50	
08/15/2030	1,205,000.00	121,312.50	1,326,312.50	1,447,625.00
02/15/2031		98,718.75	98,718.75	
08/15/2031	1,250,000.00	98,718.75	1,348,718.75	1,447,437.50
02/15/2032		75,281.25	75,281.25	
08/15/2032	1,290,000.00	75,281.25	1,365,281.25	1,440,562.50
02/15/2033		51,093.75	51,093.75	
08/15/2033	1,340,000.00	51,093.75	1,391,093.75	1,442,187.50
02/15/2034		25,968.75	25,968.75	
08/15/2034	<u>1,385,000.00</u>	<u>25,968.75</u>	<u>1,410,968.75</u>	<u>1,436,937.50</u>
Total	<u>\$16,550,000.00</u>	<u>\$4,955,931.34</u>	<u>\$21,505,931.34</u>	<u>\$21,505,931.34</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2015

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$612,230.63	\$612,230.63	
08/15/2020	\$2,765,000.00	612,230.63	3,377,230.63	\$3,989,461.26
02/15/2021		543,105.63	543,105.63	
08/15/2021	2,640,000.00	543,105.63	3,183,105.63	3,726,211.26
02/15/2022		477,105.63	477,105.63	
08/15/2022	2,770,000.00	477,105.63	3,247,105.63	3,724,211.26
02/15/2023		407,855.63	407,855.63	
08/15/2023	2,915,000.00	407,855.63	3,322,855.63	3,730,711.26
02/15/2024		334,980.63	334,980.63	
08/15/2024	3,065,000.00	334,980.63	3,399,980.63	3,734,961.26
02/15/2025		258,355.63	258,355.63	
08/15/2025	3,215,000.00	258,355.63	3,473,355.63	3,731,711.26
02/15/2026		222,990.63	222,990.63	
08/15/2026	2,200,000.00	222,990.63	2,422,990.63	2,645,981.26
02/15/2027		167,990.63	167,990.63	
08/15/2027	925,000.00	167,990.63	1,092,990.63	1,260,981.26
02/15/2028		149,490.63	149,490.63	
08/15/2028	965,000.00	149,490.63	1,114,490.63	1,263,981.26
02/15/2029		135,015.63	135,015.63	
08/15/2029	995,000.00	135,015.63	1,130,015.63	1,265,031.26
02/15/2030		120,090.63	120,090.63	
08/15/2030	1,025,000.00	120,090.63	1,145,090.63	1,265,181.26
02/15/2031		104,075.00	104,075.00	
08/15/2031	1,000,000.00	104,075.00	1,104,075.00	1,208,150.00
02/15/2032		87,825.00	87,825.00	
08/15/2032	1,090,000.00	87,825.00	1,177,825.00	1,265,650.00
02/15/2033		70,112.50	70,112.50	
08/15/2033	1,125,000.00	70,112.50	1,195,112.50	1,265,225.00
02/15/2034		50,425.00	50,425.00	
08/15/2034	1,160,000.00	50,425.00	1,210,425.00	1,260,850.00
02/15/2035		30,125.00	30,125.00	
08/15/2035	<u>1,205,000.00</u>	<u>30,125.00</u>	<u>1,235,125.00</u>	<u>1,265,250.00</u>
Total	<u>\$29,060,000.00</u>	<u>\$7,543,548.86</u>	<u>\$36,603,548.86</u>	<u>\$36,603,548.86</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2016

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$504,725.00	\$504,725.00	
08/15/2020	\$1,980,000.00	504,725.00	2,484,725.00	\$2,989,450.00
02/15/2021		475,025.00	475,025.00	
08/15/2021	2,040,000.00	475,025.00	2,515,025.00	2,990,050.00
02/15/2022		424,025.00	424,025.00	
08/15/2022	2,145,000.00	424,025.00	2,569,025.00	2,993,050.00
02/15/2023		370,400.00	370,400.00	
08/15/2023	2,255,000.00	370,400.00	2,625,400.00	2,995,800.00
02/15/2024		314,025.00	314,025.00	
08/15/2024	2,365,000.00	314,025.00	2,679,025.00	2,993,050.00
02/15/2025		254,900.00	254,900.00	
08/15/2025	2,480,000.00	254,900.00	2,734,900.00	2,989,800.00
02/15/2026		192,900.00	192,900.00	
08/15/2026	2,595,000.00	192,900.00	2,787,900.00	2,980,800.00
02/15/2027		128,025.00	128,025.00	
08/15/2027	2,715,000.00	128,025.00	2,843,025.00	2,971,050.00
02/15/2028		87,300.00	87,300.00	
08/15/2028	1,390,000.00	87,300.00	1,477,300.00	1,564,600.00
02/15/2029		66,450.00	66,450.00	
08/15/2029	1,435,000.00	66,450.00	1,501,450.00	1,567,900.00
02/15/2030		44,925.00	44,925.00	
08/15/2030	1,475,000.00	44,925.00	1,519,925.00	1,564,850.00
02/15/2031		22,800.00	22,800.00	
08/15/2031	<u>1,520,000.00</u>	<u>22,800.00</u>	<u>1,542,800.00</u>	<u>1,565,600.00</u>
Total	<u>\$24,395,000.00</u>	<u>\$5,771,000.00</u>	<u>\$30,166,000.00</u>	<u>\$30,166,000.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2017

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$335,912.50	\$335,912.50	
08/15/2020	\$1,060,000.00	335,912.50	1,395,912.50	\$1,731,825.00
02/15/2021		322,662.50	322,662.50	
08/15/2021	1,090,000.00	322,662.50	1,412,662.50	1,735,325.00
02/15/2022		307,675.00	307,675.00	
08/15/2022	1,120,000.00	307,675.00	1,427,675.00	1,735,350.00
02/15/2023		292,275.00	292,275.00	
08/15/2023	1,150,000.00	292,275.00	1,442,275.00	1,734,550.00
02/15/2024		269,275.00	269,275.00	
08/15/2024	1,195,000.00	269,275.00	1,464,275.00	1,733,550.00
02/15/2025		245,375.00	245,375.00	
08/15/2025	1,245,000.00	245,375.00	1,490,375.00	1,735,750.00
02/15/2026		220,475.00	220,475.00	
08/15/2026	1,290,000.00	220,475.00	1,510,475.00	1,730,950.00
02/15/2027		194,675.00	194,675.00	
08/15/2027	1,345,000.00	194,675.00	1,539,675.00	1,734,350.00
02/15/2028		161,050.00	161,050.00	
08/15/2028	1,410,000.00	161,050.00	1,571,050.00	1,732,100.00
02/15/2029		125,800.00	125,800.00	
08/15/2029	1,480,000.00	125,800.00	1,605,800.00	1,731,600.00
02/15/2030		96,200.00	96,200.00	
08/15/2030	1,540,000.00	96,200.00	1,636,200.00	1,732,400.00
02/15/2031		65,400.00	65,400.00	
08/15/2031	1,605,000.00	65,400.00	1,670,400.00	1,735,800.00
02/15/2032		33,300.00	33,300.00	
08/15/2032	<u>1,665,000.00</u>	<u>33,300.00</u>	<u>1,698,300.00</u>	<u>1,731,600.00</u>
Total	<u>\$17,195,000.00</u>	<u>\$5,340,150.00</u>	<u>\$22,535,150.00</u>	<u>\$22,535,150.00</u>

City of Carrollton, Texas
General Obligation Improvement Bonds, Series 2018

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$391,856.25	\$391,856.25	
08/15/2020	\$950,000.00	391,856.25	1,341,856.25	\$1,733,712.50
02/15/2021		368,106.25	368,106.25	
08/15/2021	1,000,000.00	368,106.25	1,368,106.25	1,736,212.50
02/15/2022		343,106.25	343,106.25	
08/15/2022	1,045,000.00	343,106.25	1,388,106.25	1,731,212.50
02/15/2023		316,981.25	316,981.25	
08/15/2023	1,100,000.00	316,981.25	1,416,981.25	1,733,962.50
02/15/2024		289,481.25	289,481.25	
08/15/2024	1,155,000.00	289,481.25	1,444,481.25	1,733,962.50
02/15/2025		260,606.25	260,606.25	
08/15/2025	1,210,000.00	260,606.25	1,470,606.25	1,731,212.50
02/15/2026		230,356.25	230,356.25	
08/15/2026	1,275,000.00	230,356.25	1,505,356.25	1,735,712.50
02/15/2027		198,481.25	198,481.25	
08/15/2027	1,335,000.00	198,481.25	1,533,481.25	1,731,962.50
02/15/2028		165,106.25	165,106.25	
08/15/2028	1,405,000.00	165,106.25	1,570,106.25	1,735,212.50
02/15/2029		129,981.25	129,981.25	
08/15/2029	1,475,000.00	129,981.25	1,604,981.25	1,734,962.50
02/15/2030		100,481.25	100,481.25	
08/15/2030	1,535,000.00	100,481.25	1,635,481.25	1,735,962.50
02/15/2031		77,456.25	77,456.25	
08/15/2031	1,580,000.00	77,456.25	1,657,456.25	1,734,912.50
02/15/2032		52,768.75	52,768.75	
08/15/2032	1,630,000.00	52,768.75	1,682,768.75	1,735,537.50
02/15/2033		27,300.00	27,300.00	
08/15/2033	<u>1,680,000.00</u>	27,300.00	<u>1,707,300.00</u>	<u>1,734,600.00</u>
Total	<u>\$18,375,000.00</u>	<u>\$5,904,137.50</u>	<u>\$24,279,137.50</u>	<u>\$24,279,137.50</u>

City of Carrollton, Texas
General Obligation Improvement and Refunding Bonds, Series 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
02/15/2020		\$1,064,175.00	\$1,064,175.00	
08/15/2020	\$4,325,000.00	1,064,175.00	5,389,175.00	\$6,453,350.00
02/15/2021		956,050.00	956,050.00	
08/15/2021	3,680,000.00	956,050.00	4,636,050.00	5,592,100.00
02/15/2022		864,050.00	864,050.00	
08/15/2022	2,865,000.00	864,050.00	3,729,050.00	4,593,100.00
02/15/2023		792,425.00	792,425.00	
08/15/2023	2,940,000.00	792,425.00	3,732,425.00	4,524,850.00
02/15/2024		718,925.00	718,925.00	
08/15/2024	3,090,000.00	718,925.00	3,808,925.00	4,527,850.00
02/15/2025		641,675.00	641,675.00	
08/15/2025	3,245,000.00	641,675.00	3,886,675.00	4,528,350.00
02/15/2026		560,550.00	560,550.00	
08/15/2026	3,405,000.00	560,550.00	3,965,550.00	4,526,100.00
02/15/2027		475,425.00	475,425.00	
08/15/2027	3,570,000.00	475,425.00	4,045,425.00	4,520,850.00
02/15/2028		386,175.00	386,175.00	
08/15/2028	3,755,000.00	386,175.00	4,141,175.00	4,527,350.00
02/15/2029		292,300.00	292,300.00	
08/15/2029	3,940,000.00	292,300.00	4,232,300.00	4,524,600.00
02/15/2030		193,800.00	193,800.00	
08/15/2030	2,375,000.00	193,800.00	2,568,800.00	2,762,600.00
02/15/2031		134,425.00	134,425.00	
08/15/2031	1,485,000.00	134,425.00	1,619,425.00	1,753,850.00
02/15/2032		97,300.00	97,300.00	
08/15/2032	1,560,000.00	97,300.00	1,657,300.00	1,754,600.00
02/15/2033		66,100.00	66,100.00	
08/15/2033	1,620,000.00	66,100.00	1,686,100.00	1,752,200.00
02/15/2034		33,700.00	33,700.00	
08/15/2034	<u>1,685,000.00</u>	<u>33,700.00</u>	<u>1,718,700.00</u>	<u>1,752,400.00</u>
Total	<u>\$43,540,000.00</u>	<u>\$14,554,150.00</u>	<u>\$58,094,150.00</u>	<u>\$58,094,150.00</u>

City of Carrollton, Texas
General Obligation Bonds, Series 2020

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
08/15/2020	\$500,000.00	\$182,470.00	\$682,470.00	\$682,470.00
02/15/2021		455,100.00	455,100.00	
08/15/2021	905,000.00	455,100.00	1,360,100.00	1,815,200.00
02/15/2022		432,475.00	432,475.00	
08/15/2022	955,000.00	432,475.00	1,387,475.00	1,819,950.00
02/15/2023		408,600.00	408,600.00	
08/15/2023	1,005,000.00	408,600.00	1,413,600.00	1,822,200.00
02/15/2024		383,475.00	383,475.00	
08/15/2024	1,055,000.00	383,475.00	1,438,475.00	1,821,950.00
02/15/2025		357,100.00	357,100.00	
08/15/2025	1,105,000.00	357,100.00	1,462,100.00	1,819,200.00
02/15/2026		329,475.00	329,475.00	
08/15/2026	1,160,000.00	329,475.00	1,489,475.00	1,818,950.00
02/15/2027		300,475.00	300,475.00	
08/15/2027	1,220,000.00	300,475.00	1,520,475.00	1,820,950.00
02/15/2028		269,975.00	269,975.00	
08/15/2028	1,280,000.00	269,975.00	1,549,975.00	1,819,950.00
02/15/2029		237,975.00	237,975.00	
08/15/2029	1,345,000.00	237,975.00	1,582,975.00	1,820,950.00
02/15/2030		204,350.00	204,350.00	
08/15/2030	1,410,000.00	204,350.00	1,614,350.00	1,818,700.00
02/15/2031		169,100.00	169,100.00	
08/15/2031	1,480,000.00	169,100.00	1,649,100.00	1,818,200.00
02/15/2032		132,100.00	132,100.00	
08/15/2032	1,555,000.00	132,100.00	1,687,100.00	1,819,200.00
02/15/2033		101,000.00	101,000.00	
08/15/2033	1,620,000.00	101,000.00	1,721,000.00	1,822,000.00
02/15/2034		68,600.00	68,600.00	
08/15/2034	1,680,000.00	68,600.00	1,748,600.00	1,817,200.00
02/15/2035		35,000.00	35,000.00	
08/15/2035	<u>1,750,000.00</u>	<u>35,000.00</u>	<u>1,785,000.00</u>	<u>1,820,000.00</u>
Total	<u>\$20,025,000.00</u>	<u>\$7,952,070.00</u>	<u>\$27,977,070.00</u>	<u>\$27,977,070.00</u>

City of Carrollton, Texas
Annual Waterworks and Sewer System Revenue Debt Service
By Principal and Interest

FYE	Principal	Interest	Debt Service
2020	\$1,655,000.00	\$498,950.00	\$2,153,950.00
2021	1,695,000.00	457,550.00	2,152,550.00
2022	1,750,000.00	394,500.00	2,144,500.00
2023	1,340,000.00	342,000.00	1,682,000.00
2024	515,000.00	301,800.00	816,800.00
2025	540,000.00	281,200.00	821,200.00
2026	560,000.00	259,600.00	819,600.00
2027	585,000.00	231,600.00	816,600.00
2028	615,000.00	202,350.00	817,350.00
2029	645,000.00	171,600.00	816,600.00
2030	675,000.00	145,800.00	820,800.00
2031	700,000.00	118,800.00	818,800.00
2032	730,000.00	90,800.00	820,800.00
2033	755,000.00	61,600.00	816,600.00
2034	785,000.00	31,400.00	816,400.00
Total	\$13,545,000.00	\$3,589,550.00	\$17,134,550.00

City of Carrollton, Texas
Waterworks and Sewer System Revenue Refunding Bonds, Series 2012

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
11/01/19		\$79,475.00	\$79,475.00	
05/01/20	\$1,175,000.00	79,475.00	1,254,475.00	\$1,333,950.00
11/01/20		55,975.00	55,975.00	
05/01/21	1,220,000.00	55,975.00	1,275,975.00	1,331,950.00
11/01/21		31,575.00	31,575.00	
05/01/22	1,265,000.00	31,575.00	1,296,575.00	1,328,150.00
11/01/22		12,600.00	12,600.00	
05/01/23	<u>840,000.00</u>	<u>12,600.00</u>	<u>852,600.00</u>	<u>865,200.00</u>
Total	<u>\$4,500,000.00</u>	<u>\$359,250.00</u>	<u>\$4,859,250.00</u>	<u>\$4,859,250.00</u>

City of Carrollton, Texas
Waterworks and Sewer System Revenue Bonds, Series 2019

<u>Date</u>	<u>Principal</u>	<u>Interest</u>	<u>Debt Service</u>	<u>FYE 9/30 Debt Service</u>
11/01/19		\$160,000.00	\$160,000.00	
05/01/20	\$480,000.00	180,000.00	660,000.00	\$820,000.00
11/01/20		172,800.00	172,800.00	
05/01/21	475,000.00	172,800.00	647,800.00	820,600.00
11/01/21		165,675.00	165,675.00	
05/01/22	485,000.00	165,675.00	650,675.00	816,350.00
11/01/22		158,400.00	158,400.00	
05/01/23	500,000.00	158,400.00	658,400.00	816,800.00
11/01/23		150,900.00	150,900.00	
05/01/24	515,000.00	150,900.00	665,900.00	816,800.00
11/01/24		140,600.00	140,600.00	
05/01/25	540,000.00	140,600.00	680,600.00	821,200.00
11/01/25		129,800.00	129,800.00	
05/01/26	560,000.00	129,800.00	689,800.00	819,600.00
11/01/26		115,800.00	115,800.00	
05/01/27	585,000.00	115,800.00	700,800.00	816,600.00
11/01/27		101,175.00	101,175.00	
05/01/28	615,000.00	101,175.00	716,175.00	817,350.00
11/01/28		85,800.00	85,800.00	
05/01/29	645,000.00	85,800.00	730,800.00	816,600.00
11/01/29		72,900.00	72,900.00	
05/01/30	675,000.00	72,900.00	747,900.00	820,800.00
11/01/30		59,400.00	59,400.00	
05/01/31	700,000.00	59,400.00	759,400.00	818,800.00
11/01/31		45,400.00	45,400.00	
05/01/32	730,000.00	45,400.00	775,400.00	820,800.00
11/01/32		30,800.00	30,800.00	
05/01/33	755,000.00	30,800.00	785,800.00	816,600.00
11/01/33		15,700.00	15,700.00	
05/01/34	<u>785,000.00</u>	<u>15,700.00</u>	<u>800,700.00</u>	<u>816,400.00</u>
Total	<u>\$9,045,000.00</u>	<u>\$3,230,300.00</u>	<u>\$12,275,300.00</u>	<u>\$12,275,300.00</u>

GLOSSARY OF TERMS

Accrual Accounting - The basis of accounting where transactions are recognized in the financial statements when they occur, regardless of when cash is actually received or spent.

Ad Valorem Tax - See Property Tax.

Appropriation - A legal authorization granted by a legislative body to make expenditures and incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Appropriation Ordinance - An ordinance which gives appropriations legal effect. It is the method by which the expenditure side of the annual operating budget is enacted into law by the City Council.

Assessed Valuation - Valuation set upon real estate or other property by a government as a basis for levying taxes. (Note: Assessed valuations are established by the Dallas County Appraisal District).

Bond - A written promise to pay a specified sum of money, called the face value or principle amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The most common types of bonds are general obligation and revenue. Bonds are most frequently used to finance the construction of large capital projects.

Budget - A plan of financial operation that links all planned revenues and expenditures with various municipal services. The term "budget" usually indicates a financial plan for a single fiscal year adopted by ordinance.

Budget Amendment - The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year, bringing about a change in the total appropriation for a fund.

Capital Improvements Program Budget - A Capital Improvement Program (CIP) Budget is a separate budget from the operating budget. Items in the CIP are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

CIPAC - Capital Improvement Plan Advisory Committee.

CDBG - Community Development Block Grant.

Debt Service - The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, general long term debt principal and interest. May also be called a Sinking Fund.

Delinquent Taxes - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached.

Encumbrances - The pledge to expend appropriated funds to purchase an item or service. To encumber funds means to set aside funds for future expenditures.

Estimated Revenue - The amount of projected revenue to be collected during the fiscal year.

Executive Team – group consisting of the City Manager, Assistant City Manager’s, Executive Director of Public Safety, Director of Strategic Services, Marketing Director and Administrative Services Director/City Secretary.

Expenditure - The actual outflow of funds paid for an asset obtained or goods and services obtained.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which the City determines its financial position and the results of its operations. The Fiscal Year for Carrollton begins October 1, and ends September 30.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used, such as land, buildings, machinery and equipment.

Forecast – Projection of future years’ financial results. Current Forecast includes the two years following the current budget year. While these projections are not a legally binding budget, amounts are an indication of future financial results based on Council direction including planned program and facility enhancements to be used for planning purposes.

Fund - A fiscal and accounting entity with a self-balancing set of accounts that records all financial transactions for specific activities or government functions. Commonly used funds in public accounting are: general fund, special revenue funds, debt service fund, capital project funds, enterprise funds, and internal service funds.

Fund Balance - The excess of assets over liabilities, and is therefore known as surplus funds.

General Obligation Bonds - Bonds for the payment of which the full faith and credit of the City are pledged.

Interfund Transfers - Amounts transferred from one fund to another.

Line-Item Budget - A budget that lists each expenditure category (personnel, supplies and services, allocations, utilities, etc.) separately, along with the dollar amount budgeted for each specified category.

Modified Accrual Accounting - A basis of accounting in which expenditures are accrued but revenues are accounted when they are measurable and available to pay current liabilities. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are measurable and available to pay current liabilities. This type of accounting basis is conservative and is recommended as the standard for most governmental funds.

Operating Budget - The plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law.

Ordinance - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies.

Payment in Lieu of Taxes (PILOT) – A transfer of funds from the Utility Fund to the General Fund, calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise taxes if it were a separate entity.

PILOT - See Payment in Lieu of Taxes.

Property Tax - Taxes that are levied on both real and personal property according to the property's assessed valuation and tax rate.

Reimbursements - Reimbursements budgeted with the various cost centers represent receipts from other departments or individuals to cover a portion of the business unit's expenditures that were directly related to services provided to the reimbursing department or individual.

Reserve - An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure. A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Revenue - Funds that the City receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Sinking Fund - See Debt Service Fund

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges, for example, sanitation service charges.

Transit-Orient Development - The strategy of planned and controlled development of property in the vicinity of future Dallas Area Rapid Transit (DART) light-rail stations.

Transfers In / Transfers Out – See Interfund Transfers.



CARROLLTON

T E X A S

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

No-New-Revenue Tax Rate

The NNR tax rate enables the public to evaluate the relationship between taxes for the prior year and for the current year based on a tax rate that would produce the same amount of taxes (no new taxes) if applied to the same properties that are taxed in both years. When appraisal values increase, the NNR tax rate should decrease.

The NNR tax rate for a county is the sum of the NNR tax rates calculated for each type of tax the county levies.

While uncommon, it is possible for a taxing unit to provide an exemption for only maintenance and operations taxes. In this case, the taxing unit will need to calculate the NNR tax rate separately for the maintenance and operations tax and the debt tax, then add the two components together.

1.	2019 total taxable value. Enter the amount of 2019 taxable value on the 2019 tax roll today. Include any adjustments since last year's certification; exclude Tax Code Section 25.25(d) one-fourth and one-third over-appraisal corrections from these adjustments. Exclude any property value subject to an appeal under Chapter 42 as of July 25 (will add undisputed value in Line 6). This total includes the taxable value of homesteads with tax ceilings (will deduct in Line 2) and the captured value for tax increment financing (will deduct taxes in Line 17). ¹	\$15,304,439,549
2.	2019 tax ceilings. Counties, Cities and Junior College Districts. Enter 2019 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other units enter "0" If your taxing units adopted the tax ceiling provision in 2019 or prior year for homeowners age 65 or older or disabled, use this step. ²	\$0
3.	Preliminary 2019 adjusted taxable value. Subtract line 2 from line 1.	\$15,304,439,549
4.	2019 total adopted tax rate.	\$0.589970/\$100
5.	2019 taxable value lost because court appeals of ARB decisions reduced 2019 appraised value. A. Original 2019 ARB values: \$971,689,790 B. 2019 values resulting from final court decisions: - \$868,133,639 C. 2019 value loss. Subtract B from A. ³	\$103,556,151
6.	2019 taxable value subject to an appeal under Chapter 42, as of July 25. A. 2019 ARB certified value: \$330,042,900 B. 2019 disputed value: - \$152,456,942 C. 2019 undisputed value. Subtract B from A. ⁴	\$177,585,958
7.	2019 Chapter 42 related adjusted values. Add line 5 and line 6.	\$281,142,109
8.	2019 taxable value, adjusted for actual and potential court-ordered adjustments. Add line 3 and line 7.	\$15,585,581,658

1 Tex. Tax Code § 26.012(14)

2 Tex. Tax Code § 26.012(14)

3 Tex. Tax Code § 26.012(13)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

No-New-Revenue Tax Rate (continued)

9.	2019 taxable value of property in territory the taxing unit deannexed after January 1, 2019. Enter the 2019 value of property in deannexed territory. ⁵	\$0
10.	<p>2019 taxable value lost because property first qualified for an exemption in 2020. If the taxing unit increased an original exemption, use the difference between the original exempted amount and the increased exempted amount. Do not include value lost due to freeport, goods-in-transit, temporary disaster exemptions. Note that lowering the amount or percentage of an existing exemption in 2020 does not create a new exemption or reduce taxable value.</p> <p>A. Absolute exemptions. Use 2019 market value: \$113,948</p> <p>B. Partial exemptions. 2020 exemption amount or 2020 percentage exemption times 2019 value: + \$148,835,543</p> <p>C. Value loss. Add A and B.⁶</p>	\$148,949,491
11.	<p>2019 taxable value lost because property first qualified for agricultural appraisal (1-d or 1-d-1), timber appraisal, recreational/scenic appraisal or public access airport special appraisal in 2020. Use only those properties that first qualified in 2020; do not use properties that qualified in 2019.</p> <p>A. 2019 market value: \$0</p> <p>B. 2020 productivity or special appraised value: - \$0</p> <p>C. Value loss. Subtract B from A.⁷</p>	\$0
12.	Total adjustments for lost value. Add lines 9, 10C and 11C.	\$148,949,491
13.	Adjusted 2019 taxable value. Subtract line 12 from line 8.	\$15,436,632,167
14.	Adjusted 2019 total levy. Multiply line 4 by line 13 and divide by \$100.	\$91,071,498
15.	Taxes refunded for years preceding tax year 2019. Enter the amount of taxes refunded by the taxing unit for tax years preceding tax year 2019. Types of refunds include court decisions, Tax Code § 25.25(b) and (c) corrections and Tax Code § 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019. ⁸	\$508,404
16.	Taxes in tax increment financing (TIF) for tax year 2019. Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the unit has no 2020 captured appraised value in Line 18D, enter "0". ⁹	\$655,922
17.	Adjusted 2019 levy with refunds and TIF adjustment. Add lines 14 and 15, subtract line 16. ¹⁰	\$90,923,980

5 Tex. Tax Code § 26.012(15)

6 Tex. Tax Code § 26.012(15)

7 Tex. Tax Code § 26.012(15)

8 Tex. Tax Code § 26.012(13)

9 Tex. Tax Code § 26.03(c)

10 Tex. Tax Code § 26.012(13)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

No-New-Revenue Tax Rate (continued)

18.	<p>Total 2020 taxable value on the 2020 certified appraisal roll today. This value includes only certified values or certified estimate of values and includes the total taxable value of homesteads with tax ceilings (will deduct in line 20). These homesteads includes homeowners age 65 or older or disabled.¹¹</p> <p>A. Certified values: \$11,200,104,358</p> <p>B. Counties: Include railroad rolling stock values certified by the Comptroller's office: + \$0</p> <p>C. Pollution control and energy storage system exemption: Deduct the value of property exempted for the current tax year for the first time as pollution control or energy storage system property: - \$0</p> <p>D. Tax increment financing: Deduct the 2020 captured appraised value of property taxable by a taxing unit in a tax increment financing zone for which the 2020 taxes will be deposited into the tax increment fund. Do not include any new property value that will be included in line 23 below.¹² - \$155,437,481</p> <p>E. Total 2020 value. Add A and B, then subtract C and D. \$11,044,666,877</p>	
19.	<p>Total value of properties under protest or not included on certified appraisal roll.¹³</p> <p>A. 2020 taxable value of properties under protest. The chief appraiser certifies a list of properties still under ARB protest. The list shows the appraisal district's value and the taxpayer's claimed value, if any or an estimate of the value if the taxpayer wins. For each of the properties under protest, use the lowest of these values. Enter the total value.¹⁴ \$4,126,785,245</p> <p>B. 2020 value of properties not under protest or included on certified appraisal roll. The chief appraiser gives taxing units a list of those taxable properties that the chief appraiser knows about but are not included at appraisal roll certification. These properties also are not on the list of properties that are still under protest. On this list of properties, the chief appraiser includes the market value, appraised value and exemptions for the preceding year and a reasonable estimate of the market value, appraised value and exemptions for the current year. Use the lower market, appraised or taxable value (as appropriate). Enter the total value of property not on the certified roll.¹⁵ + \$0</p>	

11 Tex. Tax Code § 26.12, 26.04(c-2)

12 Tex. Tax Code § 26.03(c)

13 Tex. Tax Code § 26.01(c) and (d)

14 Tex. Tax Code § 26.01(c)

15 Tex. Tax Code § 26.01(d)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

No-New-Revenue Tax Rate (concluded)

19. (cont.)	C. Total value under protest or not certified. Add A and B.	\$4,126,785,245
20.	2020 tax ceilings. Counties, cities and junior colleges enter 2020 total taxable value of homesteads with tax ceilings. These include the homesteads of homeowners age 65 or older or disabled. Other taxing units enter "0". If your taxing units adopted the tax ceiling provision in 2019 or a prior year for homeowners age 65 or older or disabled, use this step. ¹⁶	\$0
21.	2020 total taxable value. Add lines 18E and 19C. Subtract line 20. ¹⁷	\$15,171,452,122
22.	Total 2020 taxable value of properties in territory annexed after January 1, 2019. Include both real and personal property. Enter the 2020 value of property in territory annexed. ¹⁸	\$0
23.	Total 2020 taxable value of new improvements and new personal property located in new improvements. New means the item was not on the appraisal roll in 2019. An improvement is a building, structure, fixture or fence erected on or affixed to land. New additions to existing improvements may be included if the appraised value can be determined. New personal property in a new improvement must have been brought into the taxing unit after January 1, 2019 and be located in a new improvement. New improvements do include property on which a tax abatement agreement has expired for 2020. ¹⁹	\$420,051,117
24.	Total adjustments to the 2020 taxable value. Add lines 22 and 23.	\$420,051,117
25.	Adjusted 2020 taxable value. Subtract line 24 from line 21.	\$14,751,401,005
26.	2020 NNR tax rate. Divide line 17 by line 25 and multiply by \$100. ²⁰	\$0.616375/\$100
27.	COUNTIES ONLY. Add together the NNR tax rates for each type of tax the county levies. The total is the 2020 county NNR tax rate. ²¹	\$/\$100

16 Tex. Tax Code § 26.012(6)(B)

17 Tex. Tax Code § 26.012(6)

18 Tex. Tax Code § 26.012(17)

19 Tex. Tax Code § 26.012(17)

20 Tex. Tax Code § 26.04(c)

21 Tex. Tax Code § 26.04(d)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate

The voter-approval tax rate is the highest tax rate that a taxing unit may adopt without holding an election to seek voter approval of the rate. The voter-approval tax rate is split into two separate rates:

1. **Maintenance and Operations (M&O) Tax Rate:** The M&O portion is the tax rate that is needed to raise the same amount of taxes that the taxing unit levied in the prior year plus the applicable percentage allowed by law. This rate accounts for such things as salaries, utilities and day-to-day operations.
2. **Debt Rate:** The debt rate includes the debt service necessary to pay the taxing unit's debt payments in the coming year. This rate accounts for principal and interest on bonds and other debt secured by property tax revenue.

The voter-approval tax rate for a county is the sum of the voter-approval tax rates calculated for each type of tax the county levies. In most cases the voter-approval tax rate exceeds the no-new-revenue tax rate, but occasionally decreases in a taxing unit's debt service will cause the NNR tax rate to be higher than the voter-approval tax rate.

28.	2019 M&O tax rate. Enter the 2019 M&O tax rate.	\$0.438870/\$100
29.	2019 taxable value, adjusted for actual and potential court-ordered adjustments. Enter the amount in line 8 of the <i>No-New-Revenue Tax Rate Worksheet</i> .	\$15,585,581,658
30.	Total 2019 M&O levy. Multiply line 28 by line 29 and divide by \$100.	\$68,400,442
31.	Adjusted 2019 levy for calculating NNR M&O taxes. Add line 31E to line 30. A. 2019 sales tax specifically to reduce property taxes. For cities, counties and hospital districts, enter the amount of additional sales tax collected and spent on M&O expenses in 2019, if any. Other taxing units, enter 0. Counties must exclude any amount that was spent for economic development grants from the amount of sales tax spent. B. M&O taxes refunded for years preceding tax year 2019: Enter the amount of M&O taxes refunded in the preceding year for taxes before that year. Types of refunds include court decisions, Tax Code Section 25.25(b) and (c) corrections and Tax Code Section 31.11 payment errors. Do not include refunds for tax year 2019. This line applies only to tax years preceding tax year 2019. C. 2019 taxes in TIF.: Enter the amount of taxes paid into the tax increment fund for a reinvestment zone as agreed by the taxing unit. If the taxing unit has no 2019 captured appraised value in Line 18D, enter 0.	\$0 + \$358,843 - \$665,922

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate (continued)

31. (cont.)	<p>D. 2019 transferred function.: If discontinuing all of a department, function or activity and transferring it to another taxing unit by written contract, enter the amount spent by the taxing unit discontinuing the function in the 12 months preceding the month of this calculation. If the taxing unit did not operate this function for this 12-month period, use the amount spent in the last full fiscal year in which the taxing unit operated the function. The taxing unit discontinuing the function will subtract this amount in E below. The taxing unit receiving the function will add this amount in E below. Other taxing units enter 0.</p> <p style="text-align: right;">+/- \$0</p> <p>E. 2019 M&O levy adjustments.: Add A and B, then subtract C. For taxing unit with D, subtract if discontinuing function and add if receiving function.</p> <p style="text-align: right;">\$-307,079</p>	\$68,093,363
32.	<p>Adjusted 2020 taxable value. Enter the amount in line 25 of the <i>No-New-Revenue Tax Rate Worksheet</i>.</p>	\$14,751,401,005
33.	<p>2020 NNR M&O rate. (unadjusted) Divide line 31 by line 32 and multiply by \$100.</p>	\$0.461606/\$100
34.	<p>Rate adjustment for state criminal justice mandate.²³ Enter the rate calculated in C. If not applicable, enter 0.</p> <p>A. 2020 state criminal justice mandate. Enter the amount spent by a county in the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose.</p> <p style="text-align: right;">\$0</p> <p>B. 2019 criminal justice mandate. Enter the amount spent by a county in the 12 months prior to the previous 12 months providing for the maintenance and operation cost of keeping inmates in county-paid facilities after they have been sentenced. Do not include any state reimbursement received by the county for the same purpose. Enter zero if this is the first time the mandate applies.</p> <p style="text-align: right;">\$0</p> <p>C. Subtract B from A and divide by line 32 and multiply by \$100.</p> <p style="text-align: right;">\$0/\$100</p>	\$0/\$100

22 [Reserved for expansion]

23 Tex. Tax Code § 26.044

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate (continued)

35.	<p>Rate adjustment for indigent health care expenditures.²⁴ Enter the rate calculated in C. If not applicable, enter 0.</p> <p>A. 2020 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state assistance received for the same purpose. \$0</p> <p>B. 2019 indigent health care expenditures. Enter the amount paid by a taxing unit providing for the maintenance and operation cost of providing indigent health care for the period beginning on July 1, 2018 and ending on June 30, 2019, less any state assistance received for the same purpose. \$0</p> <p>C. Subtract B from A and divide by line 32 and multiply by \$100. \$0/\$100</p>	\$0/\$100
36.	<p>Rate adjustment for county indigent defense compensation.²⁵ Enter the lessor of C and D. If not applicable, enter 0.</p> <p>A. 2020 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2019 and ending on June 30, 2020, less any state grants received by the county for the same purpose. \$0</p> <p>B. 2019 indigent defense compensation expenditures. Enter the amount paid by a county to provide appointed counsel for indigent individuals for the period beginning on July 1, 2018 and ending on June 30, 2019, less any state grants received by the county for the same purpose. \$0</p> <p>C. Subtract B from A and divide by line 32 and multiply by \$100. \$0/\$100</p> <p>D. Multiply B by 0.05 and divide by line 32 and multiply by \$100. \$0/\$100</p>	\$0/\$100

24 Tex. Tax Code § 26.0442

25 Tex. Tax Code § 26.0442

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate (continued)

37.	<p>Rate adjustment for county hospital expenditures.²⁶ Enter the lessor of C and D, if applicable. If not applicable, enter 0.</p> <p>A. 2020 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2019 and ending on June 30, 2020</p> <p style="text-align: right;">\$0</p> <p>B. 2019 eligible county hospital expenditures. Enter the amount paid by the county or municipality to maintain and operate an eligible county hospital for the period beginning on July 1, 2018 and ending on June 30, 2019.</p> <p style="text-align: right;">\$0</p> <p>C. Subtract B from A and divide by line 32 and multiply by \$100.</p> <p style="text-align: right;">\$0/\$100</p> <p>D. Multiply B by 0.08 and divide by line 32 and multiply by \$100.</p> <p style="text-align: right;">\$0/\$100</p>	\$0/\$100
38.	<p>Adjusted 2020 NNR M&O rate. Add lines 33, 34, 35, 36, and 37.</p>	\$0.461606/\$100
39.	<p>2020 voter-approval M&O rate. Enter the rate as calculated by the appropriate scenario below.</p> <p>Special Taxing Unit. If the taxing unit qualifies as a special taxing unit, multiply line 38 by 1.08.</p> <p>Other Taxing Unit. If the taxing unit does not qualify as a special taxing unit, multiply Line 38 by 1.035</p> <p>Taxing unit affected by disaster declaration. If the taxing unit is located in an area declared as disaster area, the governing body may direct the person calculating the voter-approval rate to calculate in the manner provided for a special taxing unit. The taxing unit shall continue to calculate the voter-approval rate in this manner until the earlier of 1) the second year in which total taxable value on the certified appraisal roll exceeds the total taxable value of the tax year in which the disaster occurred, and 2) the third tax year after the tax year in which the disaster occurred. If the taxing unit qualifies under this scenario, multiply line 38 by 1.08.²⁷</p>	\$0.477762/\$100

26 Tex. Tax Code § 26.0443

27 Tex. Tax Code § 26.04(c-1)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate (concluded)

40.	<p>Total 2020 debt to be paid with property taxes and additional sales tax revenue. Debt means the interest and principal that will be paid on debts that:</p> <ul style="list-style-type: none"> (1) are paid by property taxes, (2) are secured by property taxes, (3) are scheduled for payment over a period longer than one year, and (4) are not classified in the taxing unit's budget as M&O expenses. <p>A: Debt also includes contractual payments to other taxing units that have incurred debts on behalf of this taxing unit, if those debts meet the four conditions above. Include only amounts that will be paid from property tax revenue. Do not include appraisal district budget payments. Enter debt amount. \$23,786,094</p> <p>B: Subtract unencumbered fund amount used to reduce total debt. -\$0</p> <p>C: Subtract certified amount spent from sales tax to reduce debt (enter zero if none). -\$0</p> <p>D: Subtract amount paid from other resources. -\$0</p> <p>E: Adjusted debt. Subtract B, C and D from A. \$23,786,094</p>	
41.	<p>Certified 2019 excess debt collections. Enter the amount certified by the collector.²⁸</p>	\$1,581,925
42.	<p>Adjusted 2020 debt. Subtract line 41 from line 40E.</p>	\$22,204,169
43.	<p>2020 anticipated collection rate. If the anticipated rate in A is lower than actual rates in B, C or D, enter the lowest rate from B, C or D. If the anticipated rate in A is higher than at least one of the rates in the prior three years, enter the rate from A. Note that the rate can be greater than 100%.²⁹</p> <p>A. Enter the 2020 anticipated collection rate certified by the collector.³⁰ 100.000000%</p> <p>B. Enter the 2019 actual collection rate. 99.000000%</p> <p>C. Enter the 2018 actual collection rate. 100.000000%</p> <p>D. Enter the 2017 actual collection rate. 100.000000%</p>	100.000000%
44.	<p>2020 debt adjusted for collections. Divide line 42 by line 43.</p>	\$22,204,169
45.	<p>2020 total taxable value. Enter the amount on line 21 of the <i>No-New-Revenue Tax Rate Worksheet</i>.</p>	\$15,171,452,122
46.	<p>2020 debt rate. Divide line 44 by line 45 and multiply by \$100.</p>	\$0.146354/\$100
47.	<p>2020 voter-approval tax rate. Add lines 39 and 46.</p>	\$0.624116/\$100
48.	<p>COUNTIES ONLY. Add together the voter-approval tax rates for each type of tax the county levies. The total is the 2020 county voter-approval tax rate.</p>	\$/\$100

28 Tex. Tax Code § 26.012(10) and 16.04(b)

29 Tex. Tax Code § 26.04(h),(h-1) and (h-2)

30 Tex. Tax Code § 26.04(b)

2020 Tax Rate Calculation Worksheet

CITY OF CARROLLTON

Voter-Approval Tax Rate Adjustment for Unused Increment Rate

The unused increment rate is the rate equal to the difference between the adopted tax rate and voter-approval tax rate before the unused increment rate for the prior three years.³⁹ In a year where a taxing unit adopts a rate by applying any portion of the unused increment rate, the unused increment rate for that year would be zero.

For each tax year before 2020, the difference between the adopted tax rate and voter-approval rate is considered zero, therefore the unused increment rate for 2020 is zero.⁴⁰

This section should only be completed by a taxing unit that does not meet the definition of a special taxing unit.⁴¹

61.	2019 unused increment rate. Subtract the 2019 actual tax rate and the 2019 unused increment rate from the 2019 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0/\$100
62.	2018 unused increment rate. Subtract the 2018 actual tax rate and the 2018 unused increment rate from the 2018 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0/\$100
63.	2017 unused increment rate. Subtract the 2017 actual tax rate and the 2017 unused increment rate from the 2017 voter-approval tax rate. If the number is less than zero, enter zero. If the year is prior to 2020, enter zero.	\$0/\$100
64.	2020 unused increment rate. Add lines 61, 62, and 63.	\$0/\$100
65.	2020 voter-approval tax rate, adjusted for unused increment rate. Add line 64 to one of the following lines (as applicable): line 47, line 48 (counties), line 56 (taxing units with the additional sales tax) or line 60 (taxing units with pollution control).	\$0.624116/\$100

³⁹ Tex. Tax Code § 26.013(a)

⁴⁰ Tex. Tax Code § 26.013(c)

⁴¹ Tex. Tax Code § 26.063(a)(1)

Total Tax Rate

Indicate the applicable total tax rates as calculated above.

No-New-Revenue tax rate. As applicable, enter the 2020 NNR tax rate from: line 26, line 27 (counties), or line 54 (adjusted for sales tax).	\$0.616375/\$100
Voter-approval tax rate. As applicable, enter the 2020 voter-approval tax rate from: line 47, line 48 (counties), line 56 (adjusted for sales tax), line 60 (adjusted for pollution control), or line 65 (adjusted for unused increment).	\$0.624116/\$100
De minimis rate. If applicable, enter the de minimis rate from line 70.	/\$100

2020 Notice of No-New-Revenue Tax Rate
Worksheet for Calculation of Tax Increase/Decrease

Entity Name: CITY OF CARROLLTON

Date: 08/01/2020

1. 2019 taxable value, adjusted for court-ordered reductions. Enter line 8 of the No-New-Revenue Tax Rate Worksheet.	\$15,585,581,658
2. 2019 total tax rate. Enter line 4 of the No-New-Revenue Tax Rate Worksheet.	0.589970
3. Taxes refunded for years preceding tax year 2019. Enter line 15 of the No-New-Revenue Tax Rate Worksheet.	\$508,404
4. Last year's levy. Multiply Line 1 times Line 2 and divide by 100. To the result, add Line 3.	\$92,458,660
5. 2020 total taxable value. Enter Line 21 of the No-New-Revenue Tax Rate Worksheet.	\$15,171,452,122
6. 2020 no-new tax rate. Enter line 26 of the No-New-Revenue Tax Rate Worksheet or Line 54 of the Additional Sales Tax Rate Worksheet.	0.616375
7. 2020 taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Multiply Line 5 times Line 6 and divide by 100.	\$93,513,038
8. Last year's total levy. Sum of line 4 for all funds.	\$92,458,660
9. 2020 total taxes if a tax rate equal to the no-new-revenue tax rate is adopted. Sum of line 7 for all funds.	\$93,513,038
10. Tax Increase (Decrease). Subtract Line 8 from Line 9.	\$1,054,378

CITY OF CARROLLTON

Tax Rate Recap for 2020 Tax Rates

Description of Rate	Tax Rate Per \$100	Tax Levy This is calculated using the Total Adjusted Taxable Value (line 25) of the No-New-Revenue Tax Rate Worksheet	Additional Tax Levy Compared to <u>last year's tax levy</u> of 90,291,602	Additional Tax Levy Compared to <u>no-new-revenue tax rate levy</u> of 90,923,948
Last Year's Tax Rate	0.589970	\$87,028,841	\$-3,262,761	\$-3,895,107
No-New-Revenue Tax Rate	0.616375	\$90,923,948	\$632,346	\$0
Notice & Hearing Limit*	0.616375	\$90,923,948	\$632,346	\$0
Voter-Approval Tax Rate	0.624116	\$92,065,854	\$1,774,252	\$1,141,906
Proposed Tax Rate	0.000000	\$0	\$-90,291,602	\$-90,923,948

No-New-Revenue Tax Rate Increase in Cents per \$100

0.00	0.616375	90,923,948	632,346	0
0.50	0.621375	91,661,518	1,369,916	737,570
1.00	0.626375	92,399,088	2,107,486	1,475,140
1.50	0.631375	93,136,658	2,845,056	2,212,710
2.00	0.636375	93,874,228	3,582,626	2,950,280
2.50	0.641375	94,611,798	4,320,196	3,687,850
3.00	0.646375	95,349,368	5,057,766	4,425,420
3.50	0.651375	96,086,938	5,795,336	5,162,990
4.00	0.656375	96,824,508	6,532,906	5,900,560
4.50	0.661375	97,562,078	7,270,476	6,638,130
5.00	0.666375	98,299,648	8,008,046	7,375,701
5.50	0.671375	99,037,218	8,745,616	8,113,271
6.00	0.676375	99,774,789	9,483,187	8,850,841
6.50	0.681375	100,512,359	10,220,757	9,588,411
7.00	0.686375	101,249,929	10,958,327	10,325,981
7.50	0.691375	101,987,499	11,695,897	11,063,551
8.00	0.696375	102,725,069	12,433,467	11,801,121
8.50	0.701375	103,462,639	13,171,037	12,538,691
9.00	0.706375	104,200,209	13,908,607	13,276,261
9.50	0.711375	104,937,779	14,646,177	14,013,831
10.00	0.716375	105,675,349	15,383,747	14,751,401
10.50	0.721375	106,412,919	16,121,317	15,488,971
11.00	0.726375	107,150,489	16,858,887	16,226,541
11.50	0.731375	107,888,059	17,596,457	16,964,111
12.00	0.736375	108,625,629	18,334,027	17,701,681
12.50	0.741375	109,363,199	19,071,597	18,439,251
13.00	0.746375	110,100,769	19,809,167	19,176,821
13.50	0.751375	110,838,339	20,546,737	19,914,391
14.00	0.756375	111,575,909	21,284,307	20,651,961
14.50	0.761375	112,313,479	22,021,877	21,389,531

- *Notice & Hearing Limit Rate: This is the highest tax rate that may be adopted without notices and a public hearing. It is the lower of the voter-approval tax rate or the no-new-revenue tax rate.

Tax Levy: This is calculated by taking the adjusted taxable value (line 25 of No-New-Revenue Tax Rate Worksheet), multiplying by the appropriate rate, such as the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the appropriate rate, dividing by 100 and then adding this year's frozen tax levy on homesteads of the elderly.

Additional Levy Last Year: This is calculated by taking Last Year's taxable value (line 3 of No-New-Revenue Tax Rate Worksheet), multiplying by Last Year's tax rate (line 4 of No-New-Revenue Tax Rate Worksheet) and dividing by 100.

For School Districts: This is calculated by taking Last Year's taxable value, subtracting Last Year's taxable value for the elderly, multiplying by Last Year's tax rate, dividing by 100 and adding Last Year's tax ceiling.

Additional Levy This Year: This is calculated by taking the current adjusted taxable value, multiplying by the No-New-Revenue Tax Rate and dividing by 100.

For School Districts: This is calculated by taking the adjusted taxable value (line 34 of the Voter-Approval Tax Rate Worksheet), multiplying by the No-New-Revenue Tax Rate, dividing by 100 and adding This Year's tax ceiling.

COUNTIES ONLY: All figures in this worksheet include ALL County Funds. Tax Levy amounts are the sum of each Fund's Taxable Value X each Fund's Tax Rate.

2020 Notice of Tax Rates in CITY OF CARROLLTON

Property Tax Rates in CITY OF CARROLLTON . This notice concerns the 2020 property tax rates for CITY OF CARROLLTON . This notice provides information about two tax rates. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. The voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate:

Last year's adjusted taxes (after subtracting taxes on lost property)	\$90,923,980
This year's adjusted taxable value (after subtracting value of new property)	\$14,751,401,005
=This year's no-new-revenue tax rate	0.616375/\$100
+This year's adjustments to the no-new-revenue tax rate	\$0 /\$100
=This year's adjusted no-new-revenue tax rate	0.616375/\$100

This is the maximum rate the taxing unit can propose unless it publishes a notice and holds a hearing.

This year's voter-approval tax rate:

Last year's adjusted operating taxes (after adjusting as required by law)	\$68,093,363
This year's adjusted taxable value (after subtracting value of new property)	\$14,751,401,005
=This year's voter-approval operating tax rate	0.461606/\$100
×(1.035 or 1.08, as applicable) = this year's maximum operating rate	0.477762/\$100
+This year's debt rate	0.146354/\$100
+The unused increment rate, if applicable	0.000000/\$100
=This year's total voter-approval tax rate	0.624116/\$100

This is the maximum rate the taxing unit can adopt without an election for voter approval.

Unencumbered Fund Balances:

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by a corresponding debt obligation.

Type of Fund	Balance
GENERAL AND ADMINISTRATIVE SERVICES FUND	\$3,993,479
SPECIAL REVENUE FUNDS	\$1,814,390
GENERAL DEBT SERVICE FUND	\$4,032,241
GOVERNMENTAL CAPITAL PROJECTS FUNDS	\$181,743,304
ENTERPRISE OPERATING FUNDS	\$13,059,980
ENTERPRISE DEBT SERVICE FUNDS	\$2,231,498
INTERNAL SERVICES FUNDS	\$15,418,201

2020 Debt Service:

The taxing unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues (or additional sales tax revenues, if applicable).

Description of Debt	Principal or Contract Payment to be Paid from Property Taxes	Interest to be Paid from Property Taxes	Other Amounts to be Paid	Total Payment
2011 GENERAL OBLIGATION	\$740,000	\$363,863	\$0	\$1,103,863
2012 GENERAL OBLIGATION	\$1,970,000	\$201,063	\$0	\$2,171,063
2013 GENERAL OBLIGATION	\$425,000	\$267,975	\$0	\$692,975
2014 GENERAL OBLIGATION	\$900,000	\$523,094	\$0	\$1,423,094
2015 GENERAL OBLIGATION	\$2,640,000	\$1,086,211	\$0	\$3,726,211
2016 GENERAL OBLIGATION	\$2,040,000	\$950,050	\$0	\$2,990,050
2017 GENERAL OBLIGATION	\$1,090,000	\$645,325	\$0	\$1,735,325
2018 GENERAL OBLIGATION	\$1,000,000	\$736,213	\$0	\$1,736,213
2019 GENERAL OBLIGATION	\$3,680,000	\$1,912,100	\$0	\$5,592,100
2020 GENERAL OBLIGATION	\$905,000	\$910,200	\$0	\$1,815,200
2021 General Obligation	\$800,000	\$0	\$0	\$800,000
Total required for 2020 debt service				\$23,786,094
- Amount (if any) paid from funds listed in unencumbered funds				\$0
- Amount (if any) paid from other resources				\$0
- Excess collections last year				\$1,581,925
= Total to be paid from taxes in 2020				\$22,204,169
+ Amount added in anticipation that the unit will collect only 100.000000% of its taxes in 2020				\$0
= Total Debt Levy				\$22,204,169

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by

Name of person preparing this notice: Michelle French

Position: Tax Assessor Collector

Date prepared: July 25, 2020

You can inspect a copy of the full calculations on the taxing unit's website at:

www.tax.dentoncounty.com.



CARROLLTON

T E X A S

3978

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ADOPTING AND APPROVING AN OPERATING AND CAPITAL BUDGET FOR THE CITY OF CARROLLTON, TEXAS; MAKING APPROPRIATIONS THEREFORE FOR THE FISCAL YEAR OCTOBER 1, 2020 THROUGH SEPTEMBER 30, 2021; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, heretofore a budget for the Fiscal Year October 1, 2020 through September 30, 2021, has been prepared by the City Manager of the City of Carrollton, Texas; and

WHEREAS, said budget has been presented by the City Manager, along with her budget message, in accordance with Article IV of the City Charter; and

WHEREAS, the City Council finds that all legal requirements of notice and hearings have been met; and

WHEREAS, the City Council finds the budget, as filed and amended, safeguards the financial condition of the City and the comparative expenditures expressed therein provide for the health, safety and welfare of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The City Council hereby adopts and approves the budget as filed and amended for the Fiscal Year beginning October 1, 2020, through September 30, 2021, and hereby appropriates the amounts as specified therein at the fund level.

SECTION 2

The City Council does hereby designate that \$0.027264 of the \$0.441146 tax rate levy for operating purposes for Fiscal Year 2020-2021 be segregated into a capital fund for the specific and expressed purposes of street rehabilitation and transit oriented development.

SECTION 3

The City Council does hereby designate that \$0.017903 of the \$0.441146 tax rate levy for operating purposes for Fiscal Year 2020-2021 be segregated into a capital fund for the specific and expressed purposes of a Neighborhood Partnership/CIP Program.

SECTION 4

The City Council does hereby designate that \$0.017417 of the \$0.441146 tax rate levy for operating purposes for Fiscal Year 2020-2021 be segregated into a special revenue fund for the specific and expressed purposes of economic development grants.

SECTION 5


The City Manager is authorized to take all steps reasonable and necessary to implement the budget; and in this regard may expend up to \$50,000 per project without further City Council action.

SECTION 6

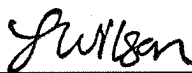
This ordinance shall become and be effective on and after its adoption.

PASSED AND APPROVED THIS 1ST DAY OF SEPTEMBER, 2020.

City of Carrollton, Texas

By: 
Kevin W. Falconer, Mayor

ATTEST:


Laurie Wilson, City Secretary



APPROVED AS TO FORM:

Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:


Robert B. Scott, Assistant City Manager

3979

ORDINANCE NO. _____

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ESTABLISHING THE TAX RATE AND TAX LEVY FOR THE CITY OF CARROLLTON, TEXAS, FOR THE TAX YEAR 2020 UPON THE TAXABLE PROPERTY IN THE CITY OF CARROLLTON, IN CONFORMITY WITH THE LAWS OF THE STATE OF TEXAS AND THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

There shall be and the same is hereby levied and shall be assessed and collected for the tax year 2020, an ad valorem tax rate of FIFTY EIGHT POINT SEVEN FIVE CENTS (\$0.58750) ON EACH ONE HUNDRED DOLLARS (\$100) valuation of property located within the present City limits, made taxable by law, with taxes when collected shall be appropriated among the funds and departments of the City for the following purposes:

For Maintenance and Operation Purposes	\$0.441146
For General Obligation Debt Service	<u>\$0.146354</u>
Total Ad Valorem Tax Rate	\$0.587500

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 2.88 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$5.

SECTION 2

An exemption amounting to twenty percent (20%) of the assessed valuation, or a minimum of five-thousand dollars (\$5,000) is hereby granted to owner-occupied single-family residential units within the City.

Additional exemptions hereby granted for homestead property are sixty-thousand dollars (\$60,000) to all persons sixty-five (65) years of age or older and sixty-thousand dollars (\$60,000) to the handicapped. A handicapped person is one who is totally disabled as determined by the Social Security Administration.

SECTION 3


The Tax Assessors for the City of Carrollton are hereby directed to assess, extend and enter upon the tax rolls of the City, for current taxable year, the amounts and rates herein levied, and to keep a current amount of same and when same is collected.

SECTION 4


This ordinance shall become and be effective on and after its adoption.

PASSED AND APPROVED THIS 1ST DAY OF SEPTEMBER, 2020.

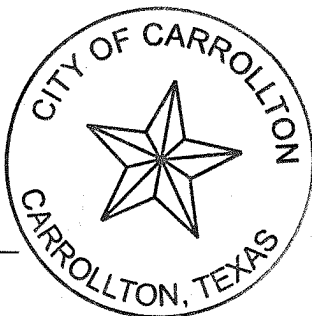
City of Carrollton, Texas

By: 
Kevin W. Falconer, Mayor

ATTEST:



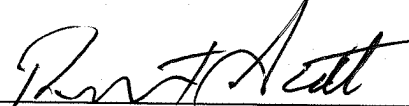
Laurie Wilson, City Secretary



APPROVED AS TO FORM:

Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:



Robert B. Scott, Assistant City Manager



Where Connections Happen

City of Carrollton
1945 E. Jackson Road
Carrollton, Texas 75006

972-466-3000 • cityofcarrollton.com