



**CARROLLTON**

**T E X A S**

*Where Connections Happen*

**INVESTMENT OFFICER'S  
FOURTH QUARTER AND ANNUAL REPORT**

**Fourth Quarter and Fiscal Year Ended  
September 30, 2019**

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**Investment Officer's Fourth Quarter and Annual Report  
For the Fiscal Year Ended September 30, 2019**



(L-R): Councilmember Steve Babick, Council Member John Sutter, Mayor Pro Tem Young Sung, City Manager Erin Rinehart, Mayor Kevin Falconer, Deputy Mayor Pro Term Frances Cruz, Councilmember Glen Blascet, Councilmember Pat Cochran, Councilmember Mike Hennefer.

**City Manager**

Erin Rinehart

**Prepared by:**

**Finance Department**

Claudia Gallegos, City Treasurer

Melissa Everett, Senior Budget & Management Analyst

Josue Hernandez, Budget & Management Analyst

**Approved by:**

Robert B. Scott, C.P.A.

Chief Financial Officer/Assistant City Manager



December 17, 2019

To The Honorable Mayor Falconer,  
Members of the City Council,  
and City Manager,  
City of Carrollton

The Annual Investment Officer's Report addresses only those funds managed by the City of Carrollton, Texas. The investment income earned is recorded in the budget as a revenue source that reduces the need for additional taxes. The investment income earned in capital project funds is used to reduce administrative expenses charged to each project.

The preparation of this report was accomplished with the assistance of several staff members of the City's Finance Department who provided administrative support, financial data, or analysis work on a particular part of the report. A review and approval process was carried out by the City Treasurer and the Chief Financial Officer.

Those listed below who have signatures by their printed names are investment officers of the City and are required by State law to sign this report. As of September 30, 2019, the investment officers acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy and in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

The City of Carrollton investment reports, policies and strategies have been approved and adopted by the governing body by Resolution.

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Robert B. Scott, Chief Financial Officer/Assistant City Manager

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Claudia Gallegos, City Treasurer

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Melissa Everett, Senior Budget & Management Analyst

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Josue Hernandez, Budget & Management Analyst

## **INVESTMENT POLICY AND INVESTMENT METHODOLOGY**

### **For the Fiscal Year Ended September 30, 2019**

#### **Statutory and Policy Requirements**

This Investment Officer's Report is written in accordance with the Law of the State of Texas, and more specifically with Chapter 2256 Public Funds Investment Act, Section 2256.023, which states that not less than quarterly, the investment officer shall prepare and submit to the governing body and the chief executive officer of the entity a written report of investment transactions for all funds covered by this chapter, for the preceding reporting period, within a reasonable time after the end of the period. The report must describe in detail the investment position of the City on the date of the report; be prepared jointly and signed by all investment officers of the City; contain a summary statement of each pooled fund group that states the beginning market value for the reporting period; ending market value for the reporting period; fully accrued interest for the reporting period; state the book and market value of each separately invested asset at the end of the reporting period by the type of asset and fund type invested. Other requirements to be in the report are maturity dates, pooled fund groupings, and a compliance statement of the investment portfolio as it relates to the strategies in the investment policy and relevant to provisions of the Public Funds Investment Act.

This report is prepared each quarter by the person or persons designated by the City Council as the Investment Officers. On November 19, 2019 Resolution #4345 was passed to amend and adopt the investment policy for the City of Carrollton. The Chief Financial Officer is responsible for establishing written procedures for the operation of the program and these procedures shall include the explicit delegation of authority to persons who carry out the daily investment transactions. Currently, the Chief Financial Officer has made this delegation of authority to the City Treasurer. Investment officials have the authority to invest all City funds with the exception of funds contributed to the Texas Municipal Retirement System (TMRS) and the deferred compensation carrier, ICMA. These funds are managed by outside investment managers and administrators with a monitoring process carried out by Finance and Workforce Services departments.

Under State law, the City is authorized to invest in (1) obligations, including letters of credit, of the United States or its agencies and instrumentalities, including the Federal Home Loan Banks; (2) direct obligations of the State or its agencies and instrumentalities; (3) collateralized mortgage obligations directly issued by a federal agency or instrumentality of the United States, the underlying security for which is guaranteed by an agency or instrumentality of the United States; (4) other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of, the State or the United States or their respective agencies and instrumentalities, including obligations that are fully guaranteed or insured by the Federal Deposit Insurance Corporation or by the explicit full faith and credit of the United States; (5) obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent; (6) bonds issued, assumed or guaranteed by the State of Israel; (7) interest-bearing banking deposits that are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Share Insurance Fund or its successor; (8) interest-bearing banking deposits other than those described by clause (7) if (A) the funds invested in the banking deposits are invested through: (i) a broker with a main office or branch office in this State that the investing entity selects from a list the governing body or designated investment committee of the entity adopts as required by Section 2256.025; or (ii) a depository institution with a main office or branch office in this State that the investing entity selects; (B) the broker or depository institution selected as described by (A) above arranges for the deposit of the funds in the banking deposits in one or more federally insured depository institutions, regardless of where located, for the investing entity's account; (C) the full amount of the principal and accrued interest of the banking deposits is insured by the United States or an instrumentality of the United States; and (D) the investing entity appoints as the entity's custodian of the banking deposits issued for the entity's account: (i) the depository institution selected as described by (A) above; (ii) an entity described by Section 2257.041(d), Texas Government Code; or (iii) a clearing broker dealer registered with the Securities and Exchange Commission and operating under Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3); (9) certificates of deposit and share certificates (i) issued by a depository institution that has its main office or a branch office in the State of Texas, and are guaranteed or insured by the Federal Deposit Insurance Corporation or its successor or the National Credit Union Insurance Fund or its successor, or are secured as to principal by obligations described in the clauses (1) through (8) or in any other manner and amount provided by law for City deposits, or (ii) where (a) the funds are invested by the City through (I) a broker that has its main office or a branch office in the State and is selected from a list adopted by the City as required by law or (II) a depository institution that has its main office or a branch office in the State that is selected by the City; (b) the broker or the depository institution selected by the City arranges for the deposit of the funds in certificates of

deposit in one or more federally insured depository institutions, wherever located, for the account of the City; (c) the full amount of the principal and accrued interest of each of the certificates of deposit is insured by the United States or an instrumentality of the United States, and (d) the City appoints the depository institution selected under (a) above, an entity as described by Section 2257.041(d) of the Texas Government Code, or a clearing broker-dealer registered with the Securities and Exchange Commission and operating pursuant to Securities and Exchange Commission Rule 15c3-3 (17 C.F.R. Section 240.15c3-3) as custodian for the City with respect to the certificates of deposit; (10) fully collateralized repurchase agreements that have a defined termination date, are fully secured by a combination of cash and obligations described in clause (1) which are pledged to the City, held in the City's name, and deposited at the time the investment is made with the City or with a third party selected and approved by the City and are placed through a primary government securities dealer, as defined by the Federal Reserve, or a financial institution doing business in the State; (11) securities lending programs if (i) the securities loaned under the program are 100% collateralized, a loan made under the program allows for termination at any time and a loan made under the program is either secured by (a) obligations that are described in clauses (1) through (8) above, (b) irrevocable letters of credit issued by a state or national bank that is continuously rated by a nationally recognized investment rating firm at not less than A or its equivalent or (c) cash invested in obligations described in clauses (1) through (8) above, clauses (13) through (15) below, or an authorized investment pool; (ii) securities held as collateral under a loan are pledged to the City, held in the City's name and deposited at the time the investment is made with the City or a third party designated by the City; (iii) a loan made under the program is placed through either a primary government securities dealer or a financial institution doing business in the State; and (iv) the agreement to lend securities has a term of one year or less, (12) certain bankers' acceptances with the remaining term of 270 days or less, if the short-term obligations of the accepting bank or its parent are rated at least A-1 or P-1 or the equivalent by at least one nationally recognized credit rating agency, (13) commercial paper with a stated maturity of 270 days or less that is rated at least A-1 or P-1 or the equivalent by either (a) two nationally recognized credit rating agencies or (b) one nationally recognized credit rating agency if the paper is fully secured by an irrevocable letter of credit issued by a U.S. or state bank, (14) a no-load money market mutual fund registered with and regulated by the Securities and Exchange Commission that provides the City with a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940 and complies with federal Securities and Exchange Commission Rule 2a-7, and (15) no-load mutual funds registered with the Securities and Exchange Commission that have an average weighted maturity of less than two years, and have a duration of one year or more and are invested exclusively in obligations described in this paragraph or have a duration of less than one year and the investment portfolio is limited to investment grade securities, excluding asset-backed securities. In addition, bond proceeds may be invested in guaranteed investment contracts that have a defined termination date and are secured by obligations, including letters of credit, of the United States or its agencies and instrumentalities in an amount at least equal to the amount of bond proceeds invested under such contract, other than the prohibited obligations described in the next succeeding paragraph.

The City may invest in such obligations directly or through government investment pools that invest solely in such obligations provided that the pools are rated no lower than AAA or AAA-m or an equivalent by at least one nationally recognized rating service. The City may also contract with an investment management firm registered under the Investment Advisers Act of 1940 (15 U.S.C. Section 80b-1 et seq.) or with the State Securities Board to provide for the investment and management of its public funds or other funds under its control for a term up to two years, but the City retains ultimate responsibility as fiduciary of its assets. In order to renew or extend such a contract, the City must do so by order, ordinance, or resolution. The City is specifically prohibited from investing in: (1) obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal; (2) obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security and bears no interest; (3) collateralized mortgage obligations that have a stated final maturity of greater than 10 years; and (4) collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

### **Custodial Arrangements**

The City's investments are almost exclusively held in the Federal Reserve Bank or the Depository Trust Company Book Entry System with delivery vs. payment transactions occurring through the securities clearance department of the City's depository bank, Frost. The bank is responsible for matching up instructions from the City's investment officers on an investment settlement transaction with confirmations and what is wired from the broker dealers, before releasing the City's designated funds for a given purchase. The bank then proceeds to send the information to the safekeeping and vault departments, to record ownership in the City's safekeeping account. A safekeeping statement is provided to the City verifying ownership and custody.

**Investment Accounting Methodology**

The City accounts for the majority of funds on a pooled investment basis, allowing the investment officer to purchase larger round-lot blocks of securities at higher yields. The individual funds share in higher yields regardless of the size of each individual cash balance at the time. Investment income is allocated to the participating funds based upon their equity percentage in the pooled fund. The percentage is based on the individual fund's accrued interest balance divided by the pooled fund's accrued interest balance. Safekeeping fees, realized gains or losses, and investment expenses are netted against interest earnings to derive a net investment income figure to allocate to each individual fund. Pooling funds for investment purposes has benefited the City by reducing recordkeeping, banking fees, and audit costs.

As of September 30, 2019, two pools of funds existed, as follows: Consolidated Fund, consisting of operational funds and bond issuance money and Police Confiscated Fund, consisting of monies obtained through forfeiture provisions under federal and state drug laws.

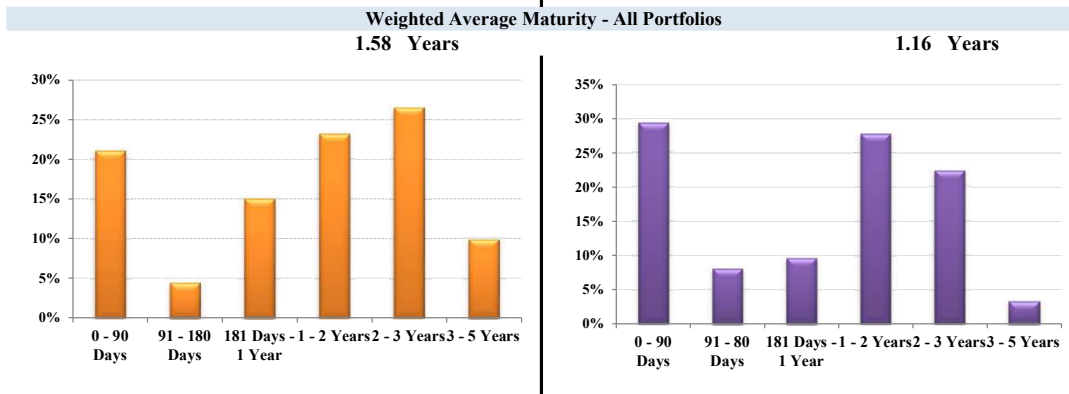
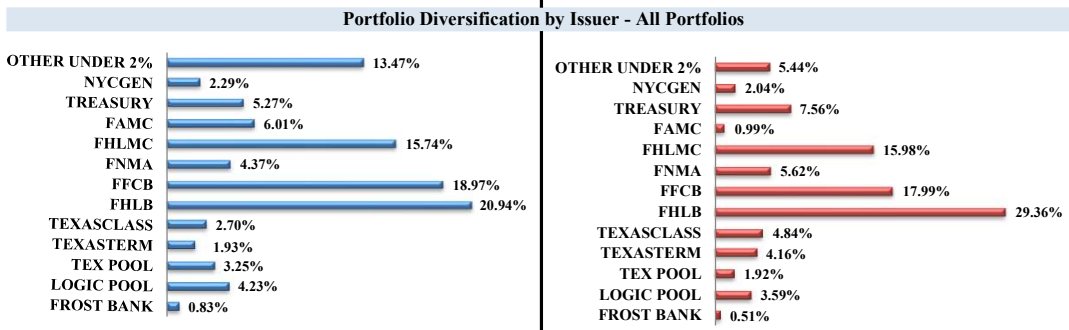
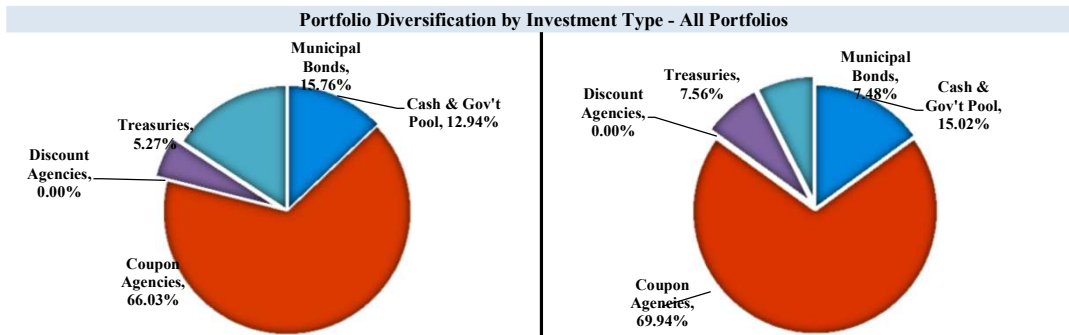


**CITY OF CARROLLTON**  
**Quarterly Investment Report - Executive Summary**  
**Fourth Quarter and Fiscal Year Ended September 30, 2019**

September 30, 2019		June 30, 2019	
Book Value - Market Value - All Portfolios			
Book Value	\$245,753,183	Book Value	\$276,409,408
Market Value	\$246,033,137	Market Value	\$276,575,006
Market Value vs Book Value	100.11%	Market Value vs Book Value	100.06%

Year to Date Consolidated Portfolio Yields & Earnings			
Avg. Yield To Maturity - Consolidated	2.17%	Avg. Yield To Maturity - Consolidated	2.27%
Gross Rate of Return YTD- Consolidated:	2.12%	Gross Rate of Return YTD- Consolidated:	2.12%
Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury	2.33%	Benchmark YTD : 1 Year Avg. T-Note:	2.32%
Gross Investment Earnings - Consolidated:	\$5,273,981	Gross Investment Earnings - Consolidated:	\$3,853,855

Quarterly Consolidated Portfolio Yields & Earnings			
Gross Rate of Return for Quarter- Consolidated:	2.12%	Gross Rate of Return for Quarter- Consolidated:	2.22%
Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury	2.38%	Benchmark YTD : 1 Year Avg. T-Note:	2.45%
Gross Investment Earnings - Consolidated:	\$1,420,126	Gross Investment Earnings - Consolidated:	\$1,455,679



**FIVE-YEAR COMPARISON - YIELDS, CASH AND INVESTMENT BALANCES**  
**For the Fiscal Years Ended September 30,**

**Summary of Cash and Investments, Investment Yields and Earnings**

As of September 30, 2019, the City of Carrollton had cash and investments with an amortized book balance of \$245,753,183. Total cash and investments increased \$30,315,519 from September 30, 2018. The main increase in money invested from the prior fiscal year occurred due to sales and property taxes received during the fiscal year.

The City of Carrollton manages the investment portfolios actively to achieve relative value in the market and within set parameters to be positioned at an optimal place on the yield curve. The City monitors the duration of the portfolios to achieve liability matching, but also to achieve the maximum income potential, while maintaining the safety and liquidity of the portfolio. The portfolios are relatively short-term in nature, and in a stable rate environment will achieve yields above treasury bill/notes rates of interest. In a rising interest rate environment, new strategies must be deployed.

A detail of the City's portfolios balances at book value and yield earned at the end of the last five years has been included below:

<b>PORTFOLIO VALUES - BOOK VALUE</b>					
	<b>Fiscal Year Ended 2015</b>	<b>Fiscal Year Ended 2016</b>	<b>Fiscal Year Ended 2017</b>	<b>Fiscal Year Ended 2018</b>	<b>Fiscal Year Ended 2019</b>
<b>CONSOLIDATED PORTFOLIO (1) (2)</b>					
<b>Investment on Agencies and Pools</b>	\$ 173,920,676	\$ 183,639,103	\$ 193,314,466	\$ 213,903,441	\$ 243,218,203
<b>Cash in Interest-Bearing Bank Accounts</b>	5,000,724	5,528,997	1,489,292	452,297	1,814,673
<b>Consolidated Portfolio Values</b>	\$ 178,921,400	\$ 189,168,100	\$ 194,803,758	\$ 214,355,738	\$ 245,032,876
<b>POLICE PORTFOLIO (Restricted Funds) (2)</b>					
<b>Investment on Pools</b>	\$ 520,508	\$ 520,508	\$ 658,274	\$ 813,825	\$ 490,709
<b>Cash in Interest-Bearing Bank Accounts</b>	206,430	206,430	255,872	268,101	229,598
<b>Police Portfolio Values</b>	\$ 726,938	\$ 726,938	\$ 914,146	\$ 1,081,925	\$ 720,307
<b>ALL PORTFOLIOS (2)</b>					
<b>Investment on Agencies and Pools</b>	\$ 174,441,184	\$ 184,159,611	\$ 193,972,740	\$ 214,717,266	\$ 243,708,912
<b>Cash in Interest-Bearing Bank Accounts</b>	5,207,154	5,735,427	1,745,164	720,398	2,044,271
<b>All Portfolio Values</b>	\$ 179,648,338	\$ 189,895,038	\$ 195,717,904	\$ 215,437,664	\$ 245,753,183

<b>NET INVESTMENT EARNINGS</b>					
	<b>Fiscal Year Ended 2015</b>	<b>Fiscal Year Ended 2016</b>	<b>Fiscal Year Ended 2017</b>	<b>Fiscal Year Ended 2018</b>	<b>Fiscal Year Ended 2019</b>
<b>CONSOLIDATED PORTFOLIO</b>					
<b>Investment Earnings</b>	\$ 871,409	\$ 1,605,703	\$ 2,111,908	\$ 3,401,615	\$ 5,187,739

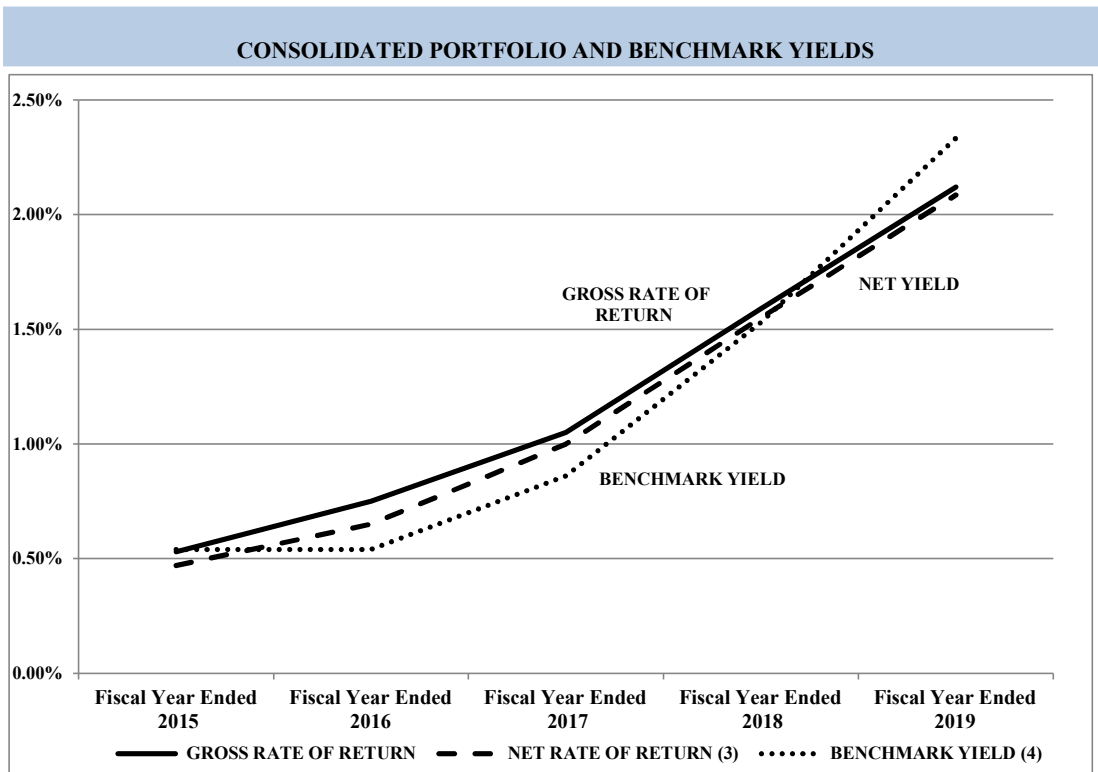
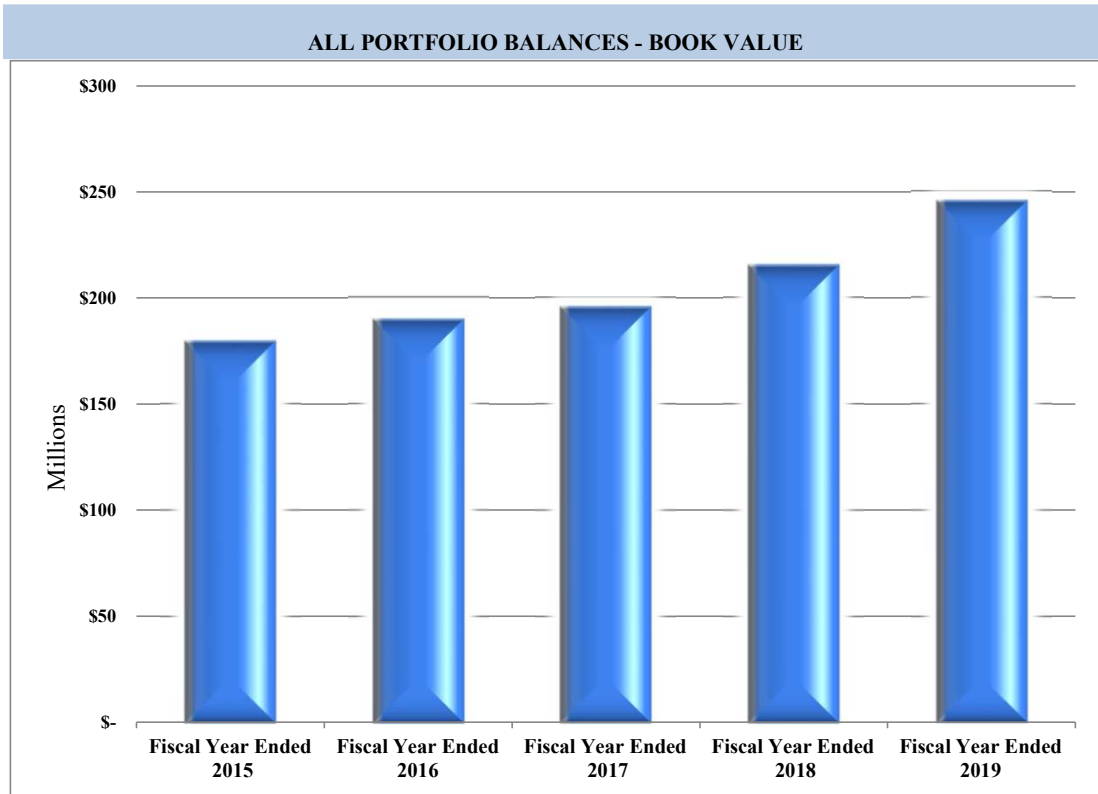
<b>PORTFOLIO YIELDS</b>					
	<b>Fiscal Year Ended 2015</b>	<b>Fiscal Year Ended 2016</b>	<b>Fiscal Year Ended 2017</b>	<b>Fiscal Year Ended 2018</b>	<b>Fiscal Year Ended 2019</b>
<b>CONSOLIDATED PORTFOLIO</b>					
<b>GROSS RATE OF RETURN</b>	0.53%	0.75%	1.05%	1.59%	2.12%
<b>NET RATE OF RETURN (3)</b>	0.47%	0.65%	1.00%	1.55%	2.09%
<b>BENCHMARK YIELD (4)</b>	0.54%	0.54%	0.86%	1.53%	2.33%
<b>GROSS RATE OF RETURN VS. BENCHMARK</b>	-0.01%	0.21%	0.19%	0.06%	-0.21%
<b>POLICE PORTFOLIO</b>					
<b>GROSS YIELD</b>	0.03%	0.05%	0.34%	0.61%	2.23%
<b>NET YIELD (1)</b>	0.03%	0.05%	0.34%	0.61%	2.23%

NOTES:

- (1) Consolidated Funds includes bond proceeds funds.
- (2) Balances will not match the carrying value report listed in a later section of this report and in the Comprehensive Annual Financial Report by the amount of the balance in the cash in interest bearing bank accounts.
- (3) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses
- (4) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses
- (5) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1 year and 2 year T-note was used in fiscal year 2017. A rolling average of the 1 year T-note was used in fiscal year 2018 to reflect the portfolio's weighted average maturity. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 to reflect the portfolio's weighted average maturity.

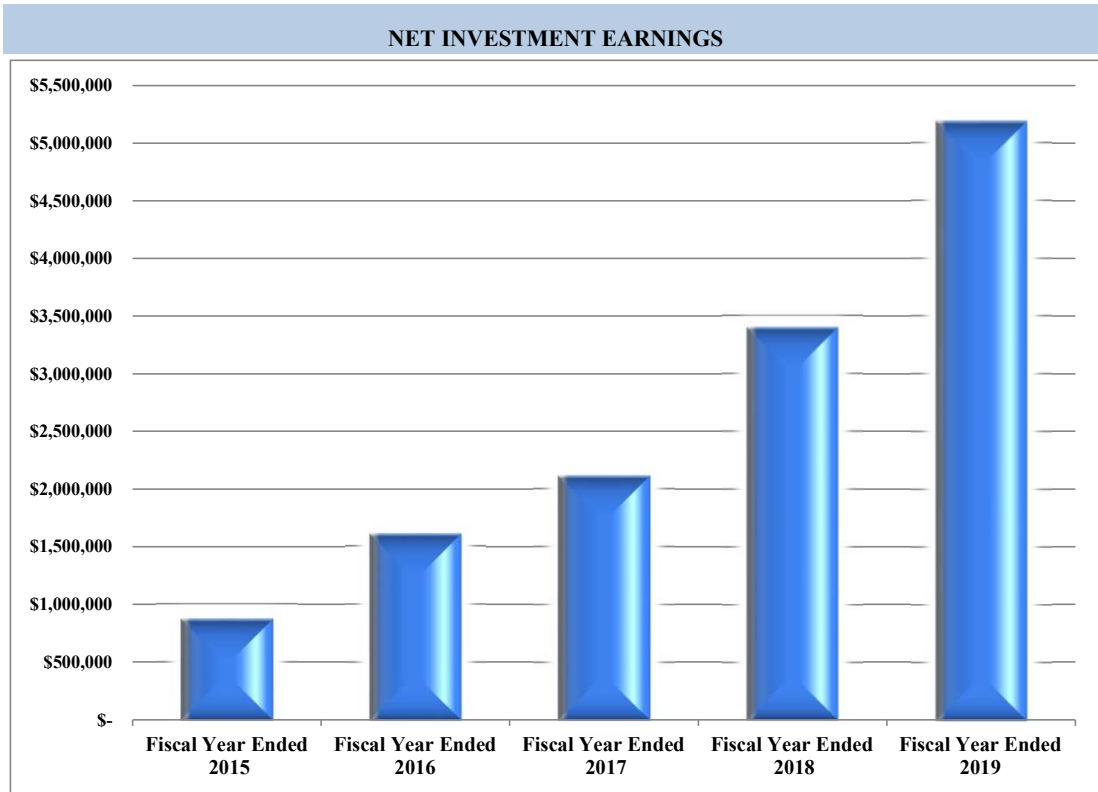
**FIVE-YEAR COMPARISON - PORTFOLIO BALANCES, YIELD GRAPH AND NET INVESTMENT EARNINGS**

**For the Fiscal Years Ended September 30,**



**FIVE-YEAR COMPARISON - PORTFOLIO BALANCES, YIELD GRAPH AND NET INVESTMENT EARNINGS**

**For the Fiscal Years Ended September 30,**



**COMPARISONS OF ACTIVE VS. PASSIVE PORTFOLIO MANAGEMENT**  
**Treasuries and Government Pools Passive Strategy**  
**For the Fiscal Year Ended September 30, 2019**

This example of a passive strategy considers the purchase of a treasury note with a one-year maturity for money the City will have in reserves, invest another pool of funds in six-month treasury bills representing money that may not be spent all at once, such as bond proceeds, and the rest of the funds will be invested in a liquid money market type fund managed by outside managers.

The example below shows the difference in earnings that might have occurred for the fiscal year in the Consolidated portfolio if the passive strategy explained above had been adopted:

Assumptions: \$20,000,000 Fund Balance Reserves Invested in One-Year T-Note at 0.66%  
 \$10,000,000 invested in Six-Month T-Bills at 0.48% for First Six Months, and at 0.95% for next six months  
 Balance of Funds Remaining Invested in Government Pool

MONTH	CONSOLIDATED PORTFOLIO AVG. BALANCE (\$) LESS \$30,000,000	GOVT. POOL RATE OF RETURN (%) (1)	NUMBER OF DAYS INVESTED	INTEREST EARNINGS
October	199,436,368	2.1438%	31	\$368,170
November	194,177,979	2.2030%	30	\$356,478
December	193,057,489	2.2872%	31	\$380,233
January	197,203,151	2.3892%	31	\$405,719
February	206,386,060	2.3972%	28	\$384,805
March	214,885,844	2.4164%	31	\$447,132
April	222,594,838	2.4344%	30	\$451,571
May	234,071,974	2.4005%	31	\$483,850
June	240,985,915	2.3812%	30	\$478,196
July	242,169,753	2.3876%	31	\$497,898
August	236,835,453	2.1715%	31	\$442,859
September	233,448,525	2.1635%	30	\$420,888
<i>Potential interest earned from Governmental Pool - Passive Portfolio Management</i>				<i>\$5,117,799</i>
Add: Interest Earned in T-Note	20,000,000	2.65%	365	\$537,361
Interest Earned in T-Bills:	10,000,000	2.46%	180	\$123,000
	10,000,000	2.46%	180	\$123,000
<i>Total From Passive Portfolio Management</i>				<i>\$5,901,160</i>
Total Net Investment Income Actually Earned Under Active Management <sup>(2)</sup>				\$5,187,700
Income Differential derived from Active Management				(\$713,460) <b>(3)</b>
Represents approximately a variance of:				<b>(27) basis points</b>

(1) Source for government pool rate of return is Texpool. Source for Treasury bill and note rates is the Federal Reserve Bank Statistical Releases.

(2) This figure represents interest revenues net of gains and losses on sales, and investment expenses such as salaries, computer charges, and supplies amounting to \$86,281.

**(3) Under performance due to current inverted yield environment. At the end of September 2019 the spread between a 3-month T-Bill yield and a 3-year T-note was 34 basis points. The City invested a portion of its portfolio in a 2-year and 3-year maturity as an strategy to protect the portfolio from the Federal Reserve new policy on decreasing interest rates during 2019 and 2020.**

**ECONOMIC SUMMARY AND INVESTMENT STRATEGY**  
**Fourth Quarter and Fiscal Year Ended June 30, 2019**

**The U.S. Economy This Quarter**

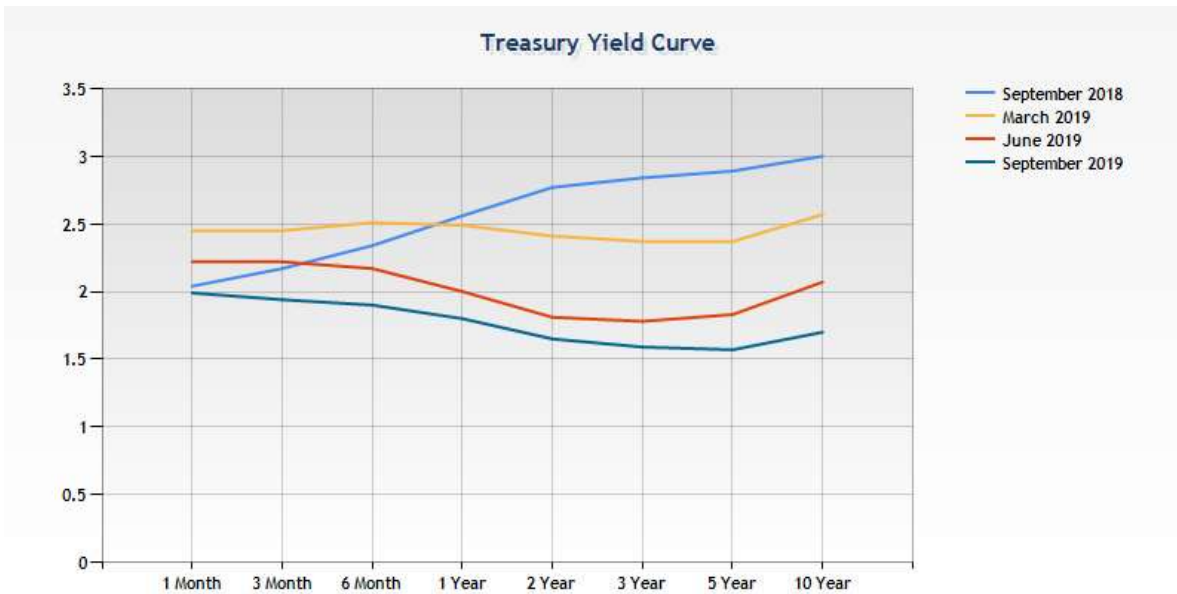
In October, the *Beige Book* published by the Federal Reserve, reported modest economic growth in most Districts. Most Districts reported an increase in tourism, travel-related spending and nonresidential construction but housing market conditions changed little.

The Bureau of Economic Analysis reported an increase in real GDP of 2.1 percent in the third quarter of 2019 according to the “second” estimate, compared to a 2.0 percent increase in the second quarter of 2019. The FOMC September projections expect a change in real GDP of 2.2, 2.0, 1.9 and 1.8 percent in 2019, 2020, 2021 and 2022, respectively.

Total nonfarm payroll employment increased by 136,000 in September 2019 and the unemployment rate decreased to 3.5 percent in the same month due to an increase in health care, professional and business services sectors. The FOMC in its September 2019 projections, expects unemployment rates of 3.7, 3.7, 3.8 and 3.9 percent in 2019, 2020, 2021 and 2022, respectively. The *Beige Book* continue to report tight labor markets mainly in the construction, information technology and health care sectors.

As a result of lower mortgages and continuing job expansion, the National Association of Realtors (NAR) reported an increase in sales of existing homes of 1.9 percent in October 2019, a slight recovery from the decrease of 2.2 percent in September 2019.

The yield curve remained flat during this quarter with yields decreasing over the one-year maturity. The yield on the 10-year U.S. Treasury bonds decreased to 1.70 percent in September 2019 from 2.07 percent at the end of June 2019. The 2-year T-note yield decreased to 1.65 percent in September 2019 from 1.81 percent in June 2019. The spread decreased in September 2019 to 5 basis points from 26 basis points in June 2019.



The Dallas and Fort Worth economies continued to have a moderate expansion. The business-cycle index rose in September 2019 at an annualized 4.5 percent in Dallas and 3.5 percent in Fort Worth. The unemployment rate at the end of September 2019 was lower in the DFW metroplex than the national unemployment rate. The unemployment rate decreased in the last quarter to 3.1 percent in Dallas and 3.2 percent in Fort Worth further tightening the labor market. Leasing activity increased for industrial space in the third quarter pushing the vacancy rate downward below its historical average.

**Economic Outlook**

The FOMC decreased the federal funds rate three times since the last quarter from a 2.25-2.50 range in June 2019 to a 2.00-2.25 range in July 2019, to a 1.75-2.00 range in September 2019 and to a 1.50-1.75 range in October, based on increased uncertainties related to the global economic outlook and muted inflation pressures.

## **ECONOMIC SUMMARY AND INVESTMENT STRATEGY**

### **Fourth Quarter and Fiscal Year Ended June 30, 2019**

The federal fund rate range projections in September was revised to 1.6-2.4 percent, 1.6-2.1 percent and 1.6-2.4 percent and 1.6-2.6 percent in 2019, 2020, 2021 and 2022 respectively, from a June projection of 1.9-2.4 percent, 1.9-2.4 percent and 1.9-2.6 percent in 2019, 2020 and 2021 respectively.

The Fed's next meeting is December 10- 11, 2019. Economists do not expect a change in the federal fund rate in the next quarter. The Chicago Mercantile Exchange (CME) group indicates as of December 04, 2019 a probability of a decrease of the fed fund rate to 1.25-1.50 range of 0.0 percent in December 2019 , a 15.2 percent in January 2020 and a 24.2 percent in March 2020 .

#### **City of Carrollton's Portfolio Performance This Fiscal Year and Quarter**

The Consolidated Portfolio had an overall year-to-date rate of return of 2.12 percent gross and 2.09 percent net of investment expenses at the end of the quarter. The gross rate of return for this quarter remained flat from the previous quarter. The rate of return of Carrollton's Consolidated Portfolio was at 26 basis points lower than the average of the six-month -1-year rolling average yield of Treasury Bills. The performance of the portfolio under the benchmark is a result of an inverted yield curve during the last two quarters where yield continued to decline for maturities beyond the one year.

The weighted average maturity (WAM) of all the portfolios at quarter end was 1.58 years, an increase from 0.42 years at the end of last quarter. This increase in WAM is a result of investments with a longer-range maturity at current interest rate levels allowing the City to lock interest rates at current levels. The City's portfolio currently has a short-term duration (refer to graph #3 of the Executive Summary) with about 40 percent of the portfolio under one year, 23 percent from one year to two years, 27 percent from two years to three years, and 10 percent from three to four years. The City's portfolios are diversified at quarter-end in government coupon agencies at 66 percent, municipal bonds at 16 percent, treasuries at 5 percent, and government pools and bank accounts at 13 percent of the total. All of the current City investments have good secondary markets and can be sold at any time should the need arise.

The book value of all combined portfolios at the end of the quarter was \$245,753,183 with a market value of \$246,033,137. The difference represents an unrealized gain of \$279,954 (100.11%) of book value for the combined portfolios.

A detailed breakdown of income earned, yields, holdings, market sector diversification, market value, and book value by portfolio and asset type for the City's portfolios are contained in this investment report.

**INDICATORS OF ECONOMIC ACTIVITY**  
**Fourth Quarter Ended September 30, 2019**

<b><u>INDICATORS</u></b>	<b><u>July</u></b> <b><u>2019</u></b>	<b><u>August</u></b> <b><u>2019</u></b>	<b><u>September</u></b> <b><u>2019</u></b>
<b>Real Gross Domestic Product(1)</b>	1.9%	1.9%	1.9%
<b>Total Unemployment Rate(2)</b>	3.7%	3.7%	3.5%
<b>Personal Income(1)</b>	0.1%	0.5%	0.3%
<b>Leading Economic Indicators(3)</b>	0.4%	-0.2%	-0.2%
<b>Producer Price Index -PPI (All Items)(5)</b>	0.3%	0.1%	-0.3%
<b>Consumer Price Index -CPI (All Items)(5)</b>	0.3%	0.1%	0.0%
<b>Existing Home Sales(7)</b>	5,420,000	5,500,000	5,360,000
<b>Housing Inventory(7)</b>	4.20	4.00	4.10
<b>New Residential Sales(6)</b>	665,000	706,000	701,000
<b>Construction Spending (Millions)(6)</b>	\$1,291,250	\$1,287,054	\$1,293,614
<b>Retail Sales &amp; Food Services Adjusted (Millions)(6)</b>	\$523,922	\$526,862	\$525,157
<b>ISM's New Order Index(4)</b>	50.8	47.2	47.3
<b>Industrial Production(8)</b>	-0.1%	0.7%	-0.3%
<b>Manufacturer and Trade Inventories - Total Business (6)</b>	2,041,782	2,040,517	2,041,533
<b>Durable Goods (New Orders)(6)</b>	0.2%	-1.2%	0.0%

**Sources:**

(1) [www.bea.gov/newsreleases/](http://www.bea.gov/newsreleases/)

(2) [www.bls.gov/cps/](http://www.bls.gov/cps/)

(3) [www.conference-board.org/](http://www.conference-board.org/)

(4) [www.instituteforsupplymanagement.org/](http://www.instituteforsupplymanagement.org/)

(5) [www.bls.gov/ppi/](http://www.bls.gov/ppi/)

(6) <https://www.census.gov>

(7) <http://www.realtor.org/topics/existing-home-sales>

(8) <http://www.federalreserve.gov/Releases/g17/current/default.htm>

**Notes:**

Indicators highlighted in grey were not released at the time this report was printed



**COMPARISON OF MARKET RATES, INDICES & BENCHMARKS**  
**Fourth Quarter Ended September 30, 2019**

<u>INVESTMENT TYPE</u>	<u>July</u> <u>2019</u>	<u>August</u> <u>2019</u>	<u>September</u> <u>2019</u>	<u>September</u> <u>2018</u>
<b>T-Bills(1)</b>				
3 Months	2.15%	1.99%	1.93%	2.17%
6 Months	2.08%	1.93%	1.89%	2.34%
<b>T-Notes(1)</b>				
1 Year	1.96%	1.77%	1.80%	2.56%
2 Years	1.84%	1.57%	1.65%	2.77%
3 Years	1.80%	1.51%	1.59%	2.84%
5 Years	1.83%	1.49%	1.57%	2.89%
10 Years	2.06%	1.63%	1.70%	3.00%
20 Years	2.36%	1.91%	1.97%	3.08%
<b>Gov't Pool(2)</b>				
Texpool	2.39%	2.17%	2.16%	2.00%
Logic	2.46%	2.30%	2.17%	2.21%
TexasTerm	2.38%	2.21%	2.03%	2.03%
TexasClass	2.41%	2.28%	2.17%	2.16%
<b>Comm. Paper(3)</b>				
30 Days	2.25%	2.08%	2.01%	2.06%
60 Days	2.21%	2.07%	1.93%	2.15%
90 Days	2.19%	2.07%	1.95%	2.19%
<b>Fed. Funds Target Rate</b>	2.00-2.25	2.00-2.25	1.75-2.00	2.00-2.25
<b>Prime Rate(4)</b>	5.50%	5.25%	5.15%	5.03%
<b>DJIA(5)</b>	26,916.83	26,403.28	26,864.27	26,458.31
<b>Municipal Bonds Bloomberg Index (7)</b>				
2 Years	1.62%	1.01%	1.27%	1.98%
5 Years	1.97%	1.01%	1.28%	2.23%
10 Years	2.49%	1.27%	1.47%	2.62%
30 Years	3.06%	1.97%	2.11%	3.26%
<b>Benchmarks (6)</b>				
3-Month Treasury Bill	2.32%	2.31%	2.29%	1.44%
6-Month Treasury Bill	2.40%	2.37%	2.33%	1.59%
1-Year Treasury Note	2.45%	2.39%	2.33%	1.75%
2-Year Treasury Note	2.45%	2.36%	2.26%	1.92%
3-Year Treasury Note	2.46%	2.36%	2.25%	2.06%
6-Month-1 Year Average Treasury	2.42%	2.38%	2.33%	1.67%
1-Year Average T.Note	2.45%	2.39%	2.33%	1.75%

**Sources:**

- (1) <http://www.federalreserve.gov/releases/h15/data.htm> TREASURY CONSTANT MATURITIES - NOMINAL  
(2) From Governmental Pools website  
(3) <http://www.federalreserve.gov/releases/h15/data.htm> Commercial Paper Non Financial  
(4) <http://www.federalreserve.gov/releases/h15/data.htm> BANK PRIME LOAN  
(5) <http://quotes.wsj.com/DJIA/index-historical-prices - LOW - MONTH END>  
(6) Benchmark is calculated as a rolling average annualized yields and were not weighted by the actual portfolio balances.  
(7) <http://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

**CITY OF CARROLLTON  
PORTFOLIO DEFINITIONS**

**Consolidated Portfolio** - consists of funds from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

**Police Confiscated Portfolio** - consists of funds obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized.

**Combined Portfolio** - Summary of all the separate portfolios which the City manages.

**ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES**

<b>PORTFOLIO YIELDS</b>						
	<b>JULY 2019</b>	<b>AUGUST 2019</b>	<b>SEPTEMBER 2019</b>	<b>QUARTER ENDED September 30, 2019</b>	<b>QUARTER ENDED June 30, 2019</b>	<b>YTD AS OF Current Quarter</b>
<b>CONSOLIDATED PORTFOLIO</b>						
<b>YIELD TO MATURITY</b>	2.24%	2.22%	2.17%	2.21%	2.24%	2.17%
<b>GROSS RATE OF RETURN</b>	2.27%	2.15%	1.95%	2.12%	2.22%	2.12%
<b>NET RATE OF RETURN (1)</b>	2.23%	2.12%	1.92%	2.09%	2.18%	2.09%
<b>BENCHMARK ROLLING AVERAGE (2)</b>	2.42%	2.38%	2.33%	2.38%	2.45%	2.33%
<b>GROSS RATE OF RETURN VS. BENCHMARK</b>	-0.16%	-0.23%	-0.38%	-0.26%	-0.23%	-0.21%
<b>POLICE CONFISCATED PORTFOLIO</b>						
<b>GROSS RATE OF RETURN</b>	2.48%	2.21%	2.05%	2.25%	2.52%	2.23%
<b>NET RATE OF RETURN (1)</b>	2.48%	2.21%	2.05%	2.25%	2.52%	2.23%

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year T-Note was used in fiscal year 2018. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 to reflect the portfolio's weighted average maturity.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

PORTFOLIO VALUES BOOK VALUE VS. MARKET VALUE						
	JULY 2019	AUGUST 2019	SEPTEMBER 2019	QUARTER ENDED September 30, 2019	QUARTER ENDED June 30, 2019	YTD AS OF Current Quarter
<b>CONSOLIDATED PORTFOLIO</b>						
BOOK VALUE	\$ 271,996,578	\$ 242,496,320	\$ 245,032,876	\$ 245,032,876	\$ 275,646,302	\$ 245,032,876
MARKET VALUE	272,025,228	243,010,753	245,312,830	245,312,830	275,811,900	245,312,830
PAR VALUE	271,804,786	242,240,838	244,675,297	244,675,297	275,636,217	244,675,297
UNREALIZED GAIN / (LOSS) MARKET VALUE VS. BOOK VALUE	28,650 100.01%	514,433 100.21%	279,954 100.11%	279,954 100.11%	165,598 100.06%	279,954 100.11%
<b>POLICE CONFISCATED PORTFOLIO</b>						
BOOK VALUE	\$ 794,058	\$ 709,305	\$ 720,307	\$ 720,307	\$ 763,106	\$ 720,307
MARKET VALUE	794,058	709,305	720,307	720,307	763,106	720,307
PAR VALUE	794,058	709,305	720,307	720,307	763,106	720,307
UNREALIZED GAIN / (LOSS) MARKET VALUE VS. BOOK VALUE	- 100.00%	- 100.00%	- 100.00%	- 100.00%	- 100.00%	- 100.00%
<b>ALL PORTFOLIOS</b>						
BOOK VALUE	\$ 272,790,636	\$ 243,205,626	\$ 245,753,183	\$ 245,753,183	\$ 276,409,408	\$ 245,753,183
MARKET VALUE	272,819,286	243,720,059	246,033,137	246,033,137	276,575,006	246,033,137
PAR VALUE	272,598,843	242,950,144	245,395,604	245,395,604	276,399,323	245,395,604
UNREALIZED GAIN / (LOSS) MARKET VALUE VS. BOOK VALUE	28,650 100.01%	514,433 100.21%	279,954 100.11%	279,954 100.11%	165,598 100.06%	279,954 100.11%

**INVESTMENT EARNINGS**  
**Fourth Quarter Ended September 30, 2019**

SELECTED KEY INDIVIDUAL FUNDS NET INVESTMENT EARNINGS														
FUND DESCRIPTION	FUND #	2019				2019				QUARTER ENDED		YEAR TO DATE		YTD AS OF June 30, 2018
		JULY	AUGUST	SEPTEMBER	SEPTEMBER	QUARTER ENDED	QUARTER ENDED	ENDED	Current Quarter	Current Quarter	Current Quarter			
		2019	2019	2019	2019	September 30, 2019	September 30, 2019	June 30, 2019	June 30, 2019	Current Quarter	Current Quarter	Current Quarter	Current Quarter	June 30, 2018
GENERAL FUND	1000	\$ 156,472	\$ 148,967	\$ 124,392	\$ 429,830	\$	\$ 484,399	\$	\$ 1,494,760	\$	\$ 682,188.8			
DEBT SERVICE FUND	2000	\$ 2,610	\$ (15,342)	\$ (32,168)	(44,900)		7,360	7,360	2,098	2,098	34,164.9			
COURT SECURITY FEE	3040	\$ 373	\$ 362	\$ 346	1,081		1,095	1,095	4,242	4,242	2,484.5			
JUV CASE MGMT FUND	3041	\$ 2,263	\$ 2,214	\$ 2,147	6,624		6,485	6,485	24,924	24,924	12,906.5			
POLICE CVE	3045	\$ 433	\$ 453	\$ 461	1,346		1,160	1,160	4,402	4,402	1,956.7			
SENIOR CENTER DONATIONS	3200	\$ 152	\$ 149	\$ 144	445		435	435	1,727	1,727	1,060.9			
MUSEUM DONATION	3220	\$ 57	\$ 56	\$ 55	168		159	159	594	594	171.5			
POLICE CONFISCATED NON-FED	3700	\$ 432	\$ (162)	\$ 185	455		714	714	1,073	1,073	3,057.3			
POLICE CONFISCATED TREASURY	3711	\$ 491	\$ 532	\$ 491	1,513		1,408	1,408	3,603	3,603	2,111.9			
POLICE CONFISCATED FEDERAL	3712	\$ 664	\$ 762	\$ 845	2,271		2,328	2,328	12,223	12,223	4,967.2			
GENERAL FAC-SPECIAL PROJ	4101	\$ 50,429	\$ 48,093	\$ 56,351	154,873		146,384	146,384	575,888	575,888	271,039.6			
COURT TECH FUND	4103	\$ (63)	\$ (48)	\$ (36)	(146)		(260)	(260)	(568)	(568)	(188.1)			
GENERAL CAP RR PROJECT	4107	\$ 1,379	\$ 1,349	\$ 1,309	4,036		3,955	3,955	15,265	15,265	8,153.4			
2005 GO PUBLIC SAFETY	4155	\$ 499	\$ 473	\$ 443	1,415		1,435	1,435	5,543	5,543	(10,075.2)			
URBAN DESIGN SPEC	4201	\$ 26,474	\$ 25,575	\$ 24,499	76,547		78,493	78,493	306,196	306,196	125,582.3			
PARKS - PRO RATA	4310	\$ 2,505	\$ 2,451	\$ 2,378	7,334		7,185	7,185	27,953	27,953	13,797.9			
PARKS CONSOLIDATED	4360	\$ 21,480	\$ 20,247	\$ 19,272	60,999		53,594	53,594	207,839	207,839	116,867.5			
STREETS CONSOLIDATED	4460	\$ 103,585	\$ 98,640	\$ 95,273	297,499		280,042	280,042	1,092,210	1,092,210	519,587.9			
DRAINAGE CONSOLIDATED	4560	\$ 36,676	\$ 35,761	\$ 34,302	106,739		106,715	106,715	418,213	418,213	187,971.7			
TRAFFIC CONSOLIDATED	4660	\$ 3,110	\$ 2,610	\$ 2,154	7,874		8,670	8,670	33,756	33,756	25,898.3			
TAX INCREMENT FINANCING	4760	\$ 2,342	\$ 2,290	\$ 2,221	6,853		5,533	5,533	19,171	19,171	7,188.7			
WATER & SEWER OPER.	5100	\$ 20,555	\$ 22,653	\$ 22,762	65,970		63,018	63,018	251,496	251,496	124,718.5			
WATER & SEWER IMPACT FEES	5145	\$ 4,071	\$ 2,985	\$ 1,921	8,976		10,930	10,930	36,691	36,691	15,802.5			
UTILITY CONSOLIDATED	5160	\$ 33,261	\$ 32,516	\$ 32,670	98,447		74,746	74,746	281,178	281,178	132,510.7			
W&S FLEET REPLACEMENT	5190	\$ 2,171	\$ 2,260	\$ 2,206	6,636		6,618	6,618	32,266	32,266	14,648.7			
GOLF COURSE OPERATING	5300	\$ (662)	\$ (777)	\$ (774)	(2,213)		(1,591)	(1,591)	(4,897)	(4,897)	(2,755.7)			
GOLF COURSE 2002 BD ISSUE	5342	\$ 2,445	\$ 1,685	\$ 958	5,088		2,520	2,520	9,534	9,534	4,711.4			
GOLF COURSE FLEET REP	5390	\$ 130	\$ 150	\$ 167	447		332	332	1,787	1,787	378.4			
SANITATION OPERATIONS	5500	\$ 4,562	\$ 4,740	\$ 3,069	12,371		9,897	9,897	37,691	37,691	13,794.5			
EQUIPMENT SERVICE	6100	\$ 555	\$ 847	\$ 601	2,003		870	870	8,760	8,760	11,466.8			
GENERAL FLEET REPLACE.	6190	\$ 10,357	\$ 10,160	\$ 9,998	30,515		28,050	28,050	109,240	109,240	59,899.1			
RISK SERVICE	6200	\$ 9,935	\$ 9,871	\$ 9,658	29,464		27,856	27,856	103,822	103,822	53,720.7			
ADMIN FUND	6300	\$ 6,816	\$ 7,324	\$ 7,311	21,451		19,346	19,346	83,173	83,173	47,201.2			
EMPLOYEE HEALTH-HIGH	6500	\$ 7,685	\$ 6,760	\$ 6,047	20,492		20,656	20,656	79,047	79,047	34,419.1			
L-T DISABILITY	6590	\$ 341	\$ 342	\$ 344	1,028		873	873	3,135	3,135	1,066.3			
<b>TOTAL NET INVESTMENT EARNINGS OF SELECTED FUNDS</b>		<b>\$ 514,584</b>	<b>\$ 476,949</b>	<b>\$ 432,001</b>	<b>\$ 1,423,534</b>	<b>\$</b>	<b>\$ 1,461,412</b>	<b>\$</b>	<b>\$ 5,284,037</b>	<b>\$</b>	<b>\$ 2,522,476</b>			

**INVESTMENT EARNINGS**  
**Fourth Quarter Ended September 30, 2019**

<b>NET INVESTMENT EARNINGS</b>								
	<b>JULY 2019</b>	<b>AUGUST 2019</b>	<b>SEPTEMBER 2019</b>	<b>QUARTER ENDED September 30, 2019</b>	<b>QUARTER ENDED</b>			<b>YTD AS OF June 30, 2018</b>
					<b>June 30, 2019</b>	<b>Current Quarter</b>	<b>YTD AS OF Current Quarter</b>	
<b>CONSOLIDATED PORTFOLIO</b>								
INTEREST EARNED	\$ 489,752	\$ 460,393	\$ 420,853	\$ 1,370,997	\$ 1,368,924	\$ 4,961,490	\$ 2,284,868	
ACCRUED INT/AMORT.	\$ 24,013	\$ 18,255	\$ 7,779	\$ 50,046	\$ 86,755	\$ 313,409	\$ 227,300	
GAIN/LOSS	\$ -	\$ (918)	\$ -	\$ (918)	\$ -	\$ (918)	\$ -	
INVESTMENT EARNINGS	\$ 513,765	\$ 477,730	\$ 428,631	\$ 1,420,126	\$ 1,455,679	\$ 5,273,981	\$ 2,512,168	
INVESTMENT EXPENSES	\$ (7,190)	\$ (7,190)	\$ (7,190)	\$ (21,570)	\$ (21,570)	\$ (86,281)	\$ (64,711)	
<b>NET INVESTMENT EARNINGS</b>	<b>\$ 506,575</b>	<b>\$ 470,540</b>	<b>\$ 421,441</b>	<b>\$ 1,398,556</b>	<b>\$ 1,434,109</b>	<b>\$ 5,187,700</b>	<b>\$ 2,447,457</b>	
<b>POLICE CONFISCATED PORTFOLIO</b>								
INTEREST EARNED	\$ 1,527	\$ 1,362	\$ 1,261	\$ 4,150	\$ 4,430	\$ 16,943	\$ 10,461	
INVESTMENT EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>NET INVESTMENT EARNINGS</b>	<b>\$ 1,527</b>	<b>\$ 1,362</b>	<b>\$ 1,261</b>	<b>\$ 4,150</b>	<b>\$ 4,430</b>	<b>\$ 16,943</b>	<b>\$ 10,461</b>	

WEIGHTED AVERAGE MATURITY (WAM)

ALL PORTFOLIOS

Fou September 30, 2019

Issuer	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1-2 year	2-3 year	3-5 year
TEXASCLASS	2.166	N/A	2.17	6,633,565.58	6,633,565.58	6,633,565.58	6,633,565.58	1	2.70	0.03	6,633,565.58	-	-	-	-	-
TEXASTERM	2.030	N/A	2.03	4,735,601.55	4,735,601.55	4,735,601.55	4,735,601.55	1	1.93	0.02	4,735,601.55	-	-	-	-	-
LOGIC	2.246	N/A	2.25	10,393,748.95	10,393,748.95	10,393,748.95	10,393,748.95	1	4.23	0.04	10,393,748.95	-	-	-	-	-
FROST	2.370	N/A	2.37	1,814,672.69	1,814,672.69	1,814,672.69	1,814,672.69	1	0.74	0.01	1,814,672.69	-	-	-	-	-
FROST	2.370	N/A	2.37	229,598.36	229,598.36	229,598.36	229,598.36	1	0.09	0.00	229,598.36	-	-	-	-	-
TEXPOOL	2.164	N/A	2.16	7,494,458.56	7,494,458.56	7,494,458.56	7,494,458.56	1	3.05	0.03	7,494,458.56	-	-	-	-	-
TEXPOOL	2.164	N/A	2.16	490,708.67	490,708.67	490,708.67	490,708.67	1	0.20	0.00	490,708.67	-	-	-	-	-
FFCB	1.050	10/17/19	2.00	1,500,000.00	1,499,479.50	1,475,250.00	1,499,352.69	17	0.61	0.10	1,499,352.69	-	-	-	-	-
FNMA	1.330	10/24/19	2.00	1,550,000.00	1,549,245.15	1,531,694.50	1,549,331.31	24	0.63	0.15	1,549,331.31	-	-	-	-	-
FFCB	1.360	10/28/19	1.57	1,000,000.00	999,647.00	994,250.00	1,000,000.00	28	0.41	0.11	1,000,000.00	-	-	-	-	-
TREASURY	1.250	10/31/19	2.59	4,000,000.00	3,997,140.00	3,960,625.00	3,995,528.85	31	1.63	0.50	3,995,528.85	-	-	-	-	-
FHLB	1.375	11/15/19	1.53	3,000,000.00	2,998,032.00	2,987,310.00	2,999,432.71	46	1.22	0.56	2,999,432.71	-	-	-	-	-
FHLMC	2.000	11/26/19	1.54	3,000,000.00	3,000,252.00	2,996,250.00	3,000,000.00	57	1.22	0.70	3,000,000.00	-	-	-	-	-
TREASURY	1.000	11/30/19	2.59	4,000,000.00	3,993,092.00	3,947,968.75	3,989,525.06	61	1.62	0.99	3,989,525.06	-	-	-	-	-
FHLB	1.500	12/02/19	1.50	2,000,000.00	1,999,412.00	2,000,000.00	2,000,000.00	63	0.81	0.51	2,000,000.00	-	-	-	-	-
FHLB	2.500	01/28/20	2.59	2,000,000.00	2,004,200.00	1,998,300.00	1,999,441.10	120	0.81	0.98	-	1,999,441.10	-	-	-	-
FSC	3.000	02/15/20	2.60	710,000.00	713,116.90	712,690.90	711,048.99	138	0.29	0.40	-	711,048.99	-	-	-	-
TREASURY	1.250	02/29/20	2.59	2,000,000.00	1,994,296.00	1,971,171.88	1,989,072.63	152	0.81	1.23	-	1,989,072.63	-	-	-	-
FFCB	1.520	03/02/20	1.52	3,000,000.00	2,995,860	3,000,000.00	3,000,000.00	154	1.22	1.88	-	3,000,000.00	-	-	-	-
FNMA	1.750	03/06/20	2.63	1,000,000.00	999,261	990,400	996,273.22	158	0.41	0.64	-	996,273.22	-	-	-	-
FAMC	1.750	03/23/20	2.60	2,000,000.00	1,997,638.00	1,980,586.43	1,991,987.32	175	0.81	1.42	-	1,991,987.32	-	-	-	-
FFCB	1.730	04/17/20	1.77	1,750,000.00	1,749,118.00	1,747,637.50	1,750,000.00	200	0.71	1.42	-	-	1,750,000.00	-	-	-
FHLB	1.750	04/27/20	1.76	941,250.00	941,361.07	941,108.81	941,250.00	210	0.38	0.80	-	-	941,250.00	-	-	-
FNMA	1.700	04/27/20	1.70	2,000,000.00	1,997,082.00	2,000,000.00	2,000,000.00	210	0.81	1.71	-	-	2,000,000.00	-	-	-
FFCB	1.370	05/19/20	1.64	3,000,000.00	2,991,534.00	2,974,020.00	3,000,000.00	232	1.22	2.83	-	-	3,000,000.00	-	-	-
FHLMC	2.000	05/28/20	1.87	2,000,000.00	2,000,582.00	2,000,000.00	2,000,000.00	241	0.81	1.96	-	-	2,000,000.00	-	-	-
FHLMC	1.750	06/29/20	1.77	2,000,000.00	1,996,606.00	1,998,800.00	2,000,000.00	273	0.81	2.22	-	-	2,000,000.00	-	-	-
FHLB	1.750	07/13/20	1.79	2,000,000.00	1,996,864.00	1,998,000.00	2,000,000.00	287	0.81	2.34	-	-	2,000,000.00	-	-	-
FNMA	1.800	07/24/20	2.00	4,000,000.00	3,996,576.00	3,979,400.00	3,993,645.13	298	1.63	4.84	-	-	3,993,645.13	-	-	-
NYCCGEN	2.420	08/01/20	2.50	2,250,000.00	2,261,452.50	2,247,660.00	2,248,489.37	306	0.91	2.80	-	-	2,248,489.37	-	-	-
FFCB	1.360	08/03/20	2.79	1,142,000.00	1,137,766.61	1,111,999.66	1,142,000.00	308	0.46	1.43	-	-	1,142,000.00	-	-	-
FFCB	2.710	08/10/20	2.74	1,500,000.00	1,511,547.00	1,499,160.00	1,499,622.00	315	0.61	1.92	-	-	1,499,622.00	-	-	-
TREASURY	1.500	08/15/20	2.02	3,000,000.00	2,991,444.00	2,961,000.00	2,986,849.32	320	1.22	3.89	-	-	2,986,849.32	-	-	-
FHLB	1.800	08/28/20	2.29	1,650,000.00	1,649,072.70	1,629,969.00	1,650,000.00	333	0.67	2.24	-	-	1,650,000.00	-	-	-
FHLMC	1.650	08/28/20	2.26	2,000,000.00	1,994,830.00	1,969,840.00	1,989,177.50	333	0.81	2.70	-	-	1,989,177.50	-	-	-
FFCB	1.680	09/01/20	2.28	400,000.00	399,561.20	393,968.00	400,000.00	337	0.16	0.55	-	-	400,000.00	-	-	-
FHLB	2.020	09/17/20	2.02	2,000,000.00	2,000,302.00	2,000,000.00	2,000,000.00	353	0.81	2.87	-	-	2,000,000.00	-	-	-
FFCB	1.700	09/25/20	2.23	2,296,000.00	2,291,518.21	2,264,659.60	2,296,000.00	361	0.93	3.37	-	-	2,296,000.00	-	-	-
FHLMC	1.750	09/28/20	2.26	2,000,000.00	2,000,316.00	1,974,000.00	2,000,000.00	364	0.81	2.96	-	-	2,000,000.00	-	-	-
FHLMC	1.800	09/29/20	2.31	1,000,000.00	998,781.00	987,050.00	1,000,000.00	365	0.41	1.49	-	-	1,000,000.00	-	-	-

WEIGHTED AVERAGE MATURITY (WAM)

ALL PORTFOLIOS

Fou September 30, 2019

Issuer	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1-2 year	2-3 year	3-5 year
FFCB	2.140	10/06/20	2.22	3,640,000.00	3,652,667.20	3,632,465.20	3,637,157.26	372	1.48	5.51	-	-	-	3,637,157.26	-	-
FNMA	1.850	10/13/20	1.86	2,000,000.00	1,999,566.00	1,999,400.00	2,000,000.00	379	0.81	3.08	-	-	-	2,000,000.00	-	-
FHLB	2.550	01/11/21	2.55	2,000,000.00	2,000,240.00	2,000,000.00	2,000,000.00	469	0.81	3.82	-	-	-	2,000,000.00	-	-
FHLB	2.050	03/12/21	2.07	4,000,000.00	4,000,264.00	3,998,600.00	3,998,636.10	529	1.63	8.61	-	-	-	3,998,636.10	-	-
FFCB	2.520	03/26/21	2.52	4,000,000.00	4,009,020.00	4,000,000.00	4,000,000.00	543	1.63	8.84	-	-	-	4,000,000.00	-	-
FHLMC	2.100	04/16/21	2.10	2,000,000.00	2,000,150.00	2,000,000.00	2,000,000.00	564	0.81	4.59	-	-	-	2,000,000.00	-	-
FHLB	2.000	04/28/21	2.95	2,000,000.00	1,999,360.00	1,975,600.00	2,000,000.00	576	0.81	4.69	-	-	-	2,000,000.00	-	-
FHLB	2.250	04/30/21	2.52	2,800,000.00	2,800,938.00	2,776,760.00	2,800,000.00	578	1.14	6.59	-	-	-	2,800,000.00	-	-
MTR	3.500	06/01/21	2.42	4,000,000.00	4,102,040.00	4,085,840.00	4,070,003.21	610	1.66	10.10	-	-	-	4,070,003.21	-	-
FLSGEN	2.638	07/01/21	2.87	2,000,000.00	2,019,680.00	1,989,140.00	1,992,074.80	640	0.81	5.19	-	-	-	1,992,074.80	-	-
NYSHGR	1.886	07/01/21	2.45	330,000.00	328,666.80	326,181.90	326,838.83	640	0.13	0.85	-	-	-	326,838.83	-	-
FHLB	2.700	07/30/21	2.62	9,460,000.00	9,481,862.06	9,476,654.00	9,473,770.05	669	3.85	25.79	-	-	-	9,473,770.05	-	-
NYC	1.650	08/01/21	2.50	765,000.00	761,052.60	750,946.95	753,458.27	671	0.31	2.06	-	-	-	753,458.27	-	-
TXS	2.690	08/01/21	2.65	864,000.00	877,366.08	864,803.52	864,603.76	671	0.35	2.36	-	-	-	864,603.76	-	-
FHLB	2.370	08/20/21	2.37	8,000,000.00	8,001,968.00	8,000,000.00	8,000,000.00	690	3.26	22.46	-	-	-	8,000,000.00	-	-
SJS	2.350	09/01/21	2.03	4,000,000.00	4,032,760.00	4,026,120.00	4,023,844.27	702	1.64	11.49	-	-	-	4,023,844.27	-	-
FHLMC	1.860	09/09/21	1.90	2,000,000.00	1,999,886.00	1,998,500.00	1,998,537.09	710	0.81	5.77	-	-	-	1,998,537.09	-	-
FHLB	2.000	09/13/21	2.01	3,000,000.00	3,000,357.00	2,999,550.00	2,999,561.07	714	1.22	8.71	-	-	-	2,999,561.07	-	-
DALUTL	2.485	10/01/21	2.20	150,000.00	151,312.50	150,954.00	150,814.85	732	0.06	0.45	-	-	-	-	150,814.85	-
SBDCTF	2.030	10/01/21	2.04	4,490,000.00	4,485,061.00	4,488,922.40	4,489,040.39	732	1.83	13.37	-	-	-	4,489,040.39	-	-
HARTRN	1.659	11/01/21	1.64	1,080,000.00	1,073,617.20	1,080,410.40	1,080,408.26	763	0.44	3.35	-	-	-	1,080,408.26	-	-
MESHSG	2.743	11/15/21	2.30	100,000.00	101,543.00	101,020.00	100,908.88	777	0.04	0.32	-	-	-	100,908.88	-	-
GARSCD	2.550	12/15/21	2.10	510,000.00	516,252.60	515,477.40	514,905.95	807	0.21	1.69	-	-	-	514,905.95	-	-
LUB	2.320	02/15/22	2.01	135,000.00	136,175.85	136,067.85	135,973.73	869	0.06	0.48	-	-	-	135,973.73	-	-
NYC	2.260	03/01/22	2.50	975,000.00	979,134.00	968,828.25	969,593.60	883	0.39	3.48	-	-	-	969,593.60	-	-
ORA	2.940	03/01/22	2.05	1,000,000.00	1,025,190.00	1,022,817.50	1,020,864.31	883	0.42	3.67	-	-	-	1,020,864.31	-	-
RALGEN	2.140	03/01/22	1.60	185,000.00	186,004.55	187,432.75	187,360.57	883	0.08	0.67	-	-	-	187,360.57	-	-
FFCB	1.850	03/03/22	1.85	4,000,000.00	3,994,860.00	4,000,000.00	4,000,000.00	885	1.63	14.40	-	-	-	4,000,000.00	-	-
FHLMC	2.350	03/04/22	2.33	360,000.00	360,496.44	360,180.00	360,159.16	886	0.15	1.30	-	-	-	360,159.16	-	-
NYSDEV	2.100	03/15/22	2.33	285,000.00	285,515.85	283,235.85	283,451.62	897	0.12	1.03	-	-	-	283,451.62	-	-
FFCB	2.280	04/11/22	2.32	2,000,000.00	2,000,116.00	1,998,000.00	1,998,153.85	924	0.81	7.51	-	-	-	1,998,153.85	-	-
FFCB	1.875	04/12/22	2.05	500,000.00	499,063.50	497,675.00	497,853.67	925	0.20	1.87	-	-	-	497,853.67	-	-
FHLB	2.600	05/13/22	2.60	2,800,000.00	2,802,010.40	2,800,000.00	2,800,000.00	956	1.14	10.89	-	-	-	2,800,000.00	-	-
HOUUTL	3.228	05/15/22	2.40	1,000,000.00	1,030,490.00	1,023,620.00	1,020,797.76	958	0.42	3.98	-	-	-	1,020,797.76	-	-
FAMC	2.740	05/20/22	2.47	750,000.00	751,991.25	750,000.00	750,000.00	963	0.31	2.94	-	-	-	750,000.00	-	-
NYC	2.470	06/01/22	2.08	245,000.00	249,405.10	249,566.80	249,161.34	975	0.10	0.99	-	-	-	249,161.34	-	-
FHLMC	2.100	06/08/22	2.10	500,000.00	497,956.00	499,985.00	499,985.49	982	0.20	2.00	-	-	-	499,985.49	-	-
FHLMC	2.400	06/10/22	2.40	3,000,000.00	3,008,478.00	3,000,000.00	3,000,000.00	984	1.22	12.01	-	-	-	3,000,000.00	-	-
FFCB	2.340	06/13/22	2.34	2,000,000.00	2,000,520.00	2,000,000.00	2,000,000.00	987	0.81	8.03	-	-	-	2,000,000.00	-	-
FHLMC	2.150	06/24/22	2.15	2,000,000.00	2,001,378.00	2,000,000.00	2,000,000.00	998	0.81	8.12	-	-	-	2,000,000.00	-	-
CAYUTL	2.750	07/01/22	2.15	210,000.00	212,412.90	213,628.80	213,348.89	1005	0.09	0.87	-	-	-	213,348.89	-	-
FFCB	2.090	07/01/22	2.09	4,000,000.00	4,004,820.00	4,000,000.00	4,000,000.00	1005	1.63	16.36	-	-	-	4,000,000.00	-	-



WEIGHTED AVERAGE MATURITY (WAM)

ALL PORTFOLIOS

Fou September 30, 2019

Issuer	Coupon Rate	Maturity Date	YTM @ Cost	Face Amount/Shares	Market Value	Cost Value	Book Value	Days To Maturity	% of Portfolio	WAM	0-90	91-180	181-365	1-2 year	2-3 year	3-5 year
FHLMC	2.000	07/01/22	2.00	6,000,000.00	6,011,010.00	6,000,000.00	6,000,000.00	1005	2.44	24.54	-	-	-	-	-	6,000,000.00
FAMC	2.200	07/05/22	1.54	1,000,000.00	1,012,472.00	1,018,480.00	1,017,894.74	1009	0.41	4.18	-	-	-	-	-	1,017,894.74
FFCB	1.750	08/01/22	2.02	290,000.00	289,656.64	287,697.40	287,856.70	1036	0.12	1.21	-	-	-	-	-	287,856.70
NYCGEN	2.840	08/01/22	2.40	3,335,000.00	3,424,978.30	3,379,322.15	3,374,652.63	1036	1.37	14.23	-	-	-	-	-	3,374,652.63
ORS	2.327	08/01/22	2.05	90,000.00	91,209.60	90,740.70	90,685.15	1036	0.04	0.38	-	-	-	-	-	90,685.15
ORS	2.327	08/01/22	2.33	500,000.00	506,720.00	499,945.00	499,950.92	1036	0.20	2.11	-	-	-	-	-	499,950.92
HURSCD	2.634	08/15/22	1.94	500,000.00	508,885.00	510,490.00	509,619.65	1050	0.21	2.18	-	-	-	-	-	509,619.65
RRTDEV	2.153	08/15/22	2.15	470,000.00	473,120.80	470,000.00	470,000.00	1050	0.19	2.01	-	-	-	-	-	470,000.00
FNMA	2.200	08/23/22	2.22	200,000.00	200,055.60	199,878.00	199,886.28	1058	0.08	0.86	-	-	-	-	-	199,886.28
FHLB	1.750	08/24/22	3.02	500,000.00	498,968.00	495,234.38	495,726.68	1059	0.20	2.14	-	-	-	-	-	495,726.68
FFCB	1.850	08/26/22	1.87	2,000,000.00	1,998,104.00	1,998,600.00	1,998,642.23	1061	0.81	8.63	-	-	-	-	-	1,998,642.23
FFCB	2.040	09/06/22	2.05	4,000,000.00	3,995,136.00	3,998,840.00	3,998,865.40	1072	1.63	17.44	-	-	-	-	-	3,998,865.40
FHLMC	2.150	09/06/22	2.15	2,000,000.00	2,000,010.00	2,000,000.00	2,000,000.00	1072	0.81	8.72	-	-	-	-	-	2,000,000.00
FAMC	2.010	09/06/22	2.01	6,000,000.00	5,983,734.00	6,000,000.00	6,000,000.00	1072	2.44	26.17	-	-	-	-	-	6,000,000.00
FFCB	1.750	09/13/22	1.85	1,040,000.00	1,044,283.76	1,036,828.00	1,037,016.05	1079	0.42	4.55	-	-	-	-	-	1,037,016.05
FFCB	2.800	09/13/22	1.86	3,000,000.00	3,102,840.00	3,085,313.43	3,080,255.62	1079	1.25	13.52	-	-	-	-	-	3,080,255.62
FHLB	2.100	09/26/22	2.22	1,250,000.00	1,247,123.75	1,247,437.50	1,247,606.29	1092	0.51	5.54	-	-	-	-	-	1,247,606.29
FFCB	2.150	09/26/22	2.18	500,000.00	500,012.50	498,770.00	498,851.02	1092	0.20	2.22	-	-	-	-	-	498,851.02
DALUTL	2.635	10/01/22	2.37	2,000,000.00	2,038,340.00	2,017,200.00	2,015,440.59	1097	0.82	9.00	-	-	-	-	-	2,015,440.59
MSS	2.395	10/01/22	1.95	2,500,000.00	2,544,425.00	2,534,450.00	2,532,467.05	1097	1.03	11.30	-	-	-	-	-	2,532,467.05
TEXAS ST	2.305	10/01/22	1.58	1,000,000.00	1,017,800.00	1,021,690.00	1,021,075.23	1097	0.42	4.56	-	-	-	-	-	1,021,075.23
FHLB	2.260	10/04/22	2.29	2,065,000.00	2,065,010.32	2,063,348.00	2,063,456.07	1100	0.84	9.24	-	-	-	-	-	2,063,456.07
FHLMC	2.250	10/24/22	2.25	2,000,000.00	1,994,200.00	2,000,000.00	2,000,000.00	1120	0.81	9.11	-	-	-	-	-	2,000,000.00
UMAFAC	3.950	11/01/22	1.80	1,000,000.00	1,057,150.00	1,065,420.00	1,064,224.33	1128	0.43	4.88	-	-	-	-	-	1,064,224.33
STPRN	1.670	02/01/23	1.64	330,000.00	326,667.00	330,320.10	330,315.45	1220	0.13	1.64	-	-	-	-	-	330,315.45
TORS CD	2.875	02/01/23	2.05	280,000.00	286,300.00	287,635.60	287,440.44	1220	0.12	1.43	-	-	-	-	-	287,440.44
FHLMC	1.950	03/09/23	1.95	5,000,000.00	4,997,705.00	5,000,000.00	5,000,000.00	1256	2.03	25.55	-	-	-	-	-	5,000,000.00
TAMHGR	2.396	05/15/23	1.62	1,000,000.00	1,021,680.00	1,027,740.00	1,027,185.20	1323	0.42	5.53	-	-	-	-	-	1,027,185.20
TAMHGR	2.349	05/15/23	1.69	105,000.00	107,104.20	107,466.45	107,420.71	1323	0.04	0.58	-	-	-	-	-	107,420.71
FHLMC	2.000	06/26/23	2.00	1,825,000.00	1,826,992.90	1,825,000.00	1,825,000.00	1365	0.74	10.14	-	-	-	-	-	1,825,000.00
FAMC	2.040	08/11/23	2.04	5,000,000.00	5,000,455.00	5,000,000.00	5,000,000.00	1411	2.03	28.71	-	-	-	-	-	5,000,000.00
				<b>245,395,604.36</b>	<b>246,033,137.45</b>	<b>245,343,354.67</b>	<b>245,753,183.02</b>		<b>99.98</b>	<b>1.58</b>	<b>51,825,524.98</b>	<b>10,687,823.26</b>	<b>36,897,033.32</b>	<b>56,938,484.71</b>	<b>65,130,291.68</b>	<b>24,274,025.07</b>
							<b>100.00%</b>				<b>21.09%</b>	<b>4.35%</b>	<b>15.01%</b>	<b>23.17%</b>	<b>26.50%</b>	<b>9.88%</b>

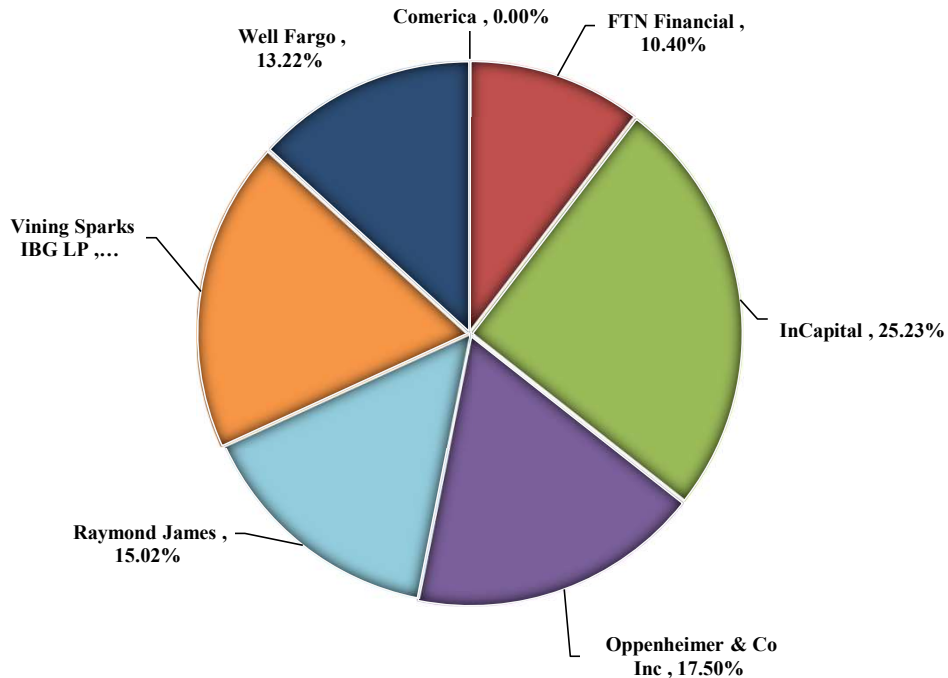
(1) Weighted Average Life - For purposes of calculating weighted average life, bank and pool investments are assumed to mature the next business day.

**PURCHASES BY DEALER**

**From June 30, 2019 to September 30, 2019**

According to Section 2256.025 of the Public Funds Investment Act, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The following report of purchases by dealer represents an approved list of all the broker/dealers with whom the city engaged in investment transactions during the period being reported.

<b>PURCHASES BY DEALER</b>		
<b>BROKER / DEALER</b>	<b>ORIGINAL PAR VALUE</b>	
	<b>AMOUNT</b>	<b>PERCENTAGE</b>
<b>Comerica</b>	<b>0</b>	<b>0.00%</b>
<b>FTN Financial</b>	<b>8,655,000</b>	<b>10.40%</b>
<b>InCapital</b>	<b>21,000,000</b>	<b>25.23%</b>
<b>Oppenheimer &amp; Co Inc</b>	<b>14,565,000</b>	<b>17.50%</b>
<b>Raymond James</b>	<b>12,500,000</b>	<b>15.02%</b>
<b>Vining Sparks IBG LP</b>	<b>15,500,000</b>	<b>18.63%</b>
<b>Well Fargo</b>	<b>11,000,000</b>	<b>13.22%</b>
<b>Total Purchases</b>	<b>\$ 83,220,000</b>	<b>100.00%</b>



**TRACKER INVESTMENT REPORTS**  
**Fourth Quarter and Fiscal Year Ended**  
**September 30, 2019**

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City of Carrollton  
 Portfolio Holdings  
 QUARTERLY REPORT Investment Portfolio - by Asset Category Summary

Report Format: By Totals  
 Group By: Asset Category  
 Average By: Book Value  
 Portfolio / Report Group: All Portfolios  
 As of 9/30/2019

Description	CUSIP/Ticker	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies		162,209,250.00	162,332,181.76	161,942,449.41	162,262,383.80	671,443.81	2.127	668	66.03
Frost Bank - Operating		2,044,271.05	2,044,271.05	2,044,271.05	2,044,271.05	0.00	2.370	1	0.83
LOGIC		10,393,748.95	10,393,748.95	10,393,748.95	10,393,748.95	0.00	2.246	1	4.23
Municipal Bonds		38,394,000.00	38,932,629.33	38,767,785.27	38,737,469.00	277,303.15	2.209	821	15.76
TexasCLASS		6,633,565.58	6,633,565.58	6,633,565.58	6,633,565.58	0.00	2.166	1	2.70
TexasTERM		4,735,601.55	4,735,601.55	4,735,601.55	4,735,601.55	0.00	2.030	1	1.93
TexPool		7,985,167.23	7,985,167.23	7,985,167.23	7,985,167.23	0.00	2.164	1	3.25
Treasuries		13,000,000.00	12,975,972.00	12,840,765.63	12,960,975.86	41,806.81	2.459	125	5.27
Total / Average		245,395,604.36	246,033,137.45	245,343,354.67	245,753,183.02	990,553.77	2.165	577	100

City of Carrollton  
 Portfolio Holdings  
 QUARTERLY REPORT Investment Portfolio - By Asset Category Detail  
 Report Format: By Transaction  
 Group By: Asset Category  
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 Portfolio / Report Group: All Portfolios  
 As of 9/30/2019

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies									
Coupon Agencies	03/23/2020	2,000,000.00	1,997,638.00	1,980,586.43	1,991,987.32	680.56	2.601	175	0.81
Coupon Agencies	09/06/2022	6,000,000.00	5,983,734.00	6,000,000.00	6,000,000.00	8,040.00	2.010	1,072	2.44
Coupon Agencies	08/11/2023	5,000,000.00	5,000,455.00	5,000,000.00	5,000,000.00	5,383.33	2.040	1,411	2.03
Coupon Agencies	07/05/2022	1,000,000.00	1,012,472.00	1,018,480.00	1,017,894.74	5,194.44	1.535	1,009	0.41
Coupon Agencies	05/20/2022	750,000.00	751,991.25	750,000.00	750,000.00	6,689.58	2.470	963	0.31
Coupon Agencies	10/17/2019	1,500,000.00	1,499,479.50	1,475,250.00	1,499,352.69	7,131.25	1.996	17	0.61
Coupon Agencies	10/28/2019	1,000,000.00	999,647.00	994,250.00	1,000,000.00	5,742.22	1.573	28	0.41
Coupon Agencies	08/03/2020	1,142,000.00	1,137,766.61	1,111,999.66	1,142,000.00	2,459.11	2.791	308	0.46
Coupon Agencies	05/19/2020	3,000,000.00	2,991,534.00	2,974,020.00	3,000,000.00	14,955.83	1.643	232	1.22
Coupon Agencies	03/02/2020	3,000,000.00	2,995,860.00	3,000,000.00	3,000,000.00	3,546.67	1.520	154	1.22
Coupon Agencies	09/01/2020	400,000.00	399,561.20	393,968.00	400,000.00	541.33	2.280	337	0.16
Coupon Agencies	09/25/2020	2,296,000.00	2,291,518.21	2,264,659.60	2,296,000.00	542.11	2.230	361	0.93
Coupon Agencies	04/17/2020	1,750,000.00	1,749,118.00	1,747,637.50	1,750,000.00	13,707.85	1.774	200	0.71
Coupon Agencies	08/01/2022	290,000.00	289,656.64	287,697.40	287,856.70	831.74	2.020	1,036	0.12
Coupon Agencies	09/13/2022	1,040,000.00	1,044,283.76	1,036,828.00	1,037,016.05	859.44	1.850	1,079	0.42
Coupon Agencies	03/03/2022	4,000,000.00	3,994,860.00	4,000,000.00	4,000,000.00	5,550.00	1.850	885	1.63
Coupon Agencies	08/26/2022	2,000,000.00	1,998,104.00	1,998,600.00	1,998,642.23	3,494.44	1.874	1,061	0.81
Coupon Agencies	04/12/2022	500,000.00	499,063.50	497,675.00	497,853.67	4,375.00	2.050	925	0.20
Coupon Agencies	09/06/2022	4,000,000.00	3,995,136.00	3,998,840.00	3,998,865.40	5,440.00	2.050	1,072	1.63
Coupon Agencies	07/01/2022	4,000,000.00	4,004,820.00	4,000,000.00	4,000,000.00	20,667.78	2.090	1,005	1.63
Coupon Agencies	09/26/2022	500,000.00	500,012.50	498,770.00	498,851.02	116.67	2.179	1,092	0.20
Coupon Agencies	10/06/2020	3,640,000.00	3,652,667.20	3,632,465.20	3,637,157.26	37,649.73	2.219	372	1.48
Coupon Agencies	04/11/2022	2,000,000.00	2,000,116.00	1,998,000.00	1,998,153.85	10,006.67	2.318	924	0.81
Coupon Agencies	06/13/2022	2,000,000.00	2,000,520.00	2,000,000.00	2,000,000.00	13,910.00	2.340	987	0.81

City of Carrollton  
Portfolio Holdings  
**QUARTERLY REPORT** Investment Portfolio - By Asset Category Detail  
Report Format: By Transaction  
Group By: Asset Category  
Average By: Book Value  
Portfolio / Report Group: All Portfolios  
As of 9/30/2019

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	03/26/2021	4,000,000.00	4,009,020.00	4,000,000.00	4,000,000.00	1,120.00	2.520	543	1.63
Coupon Agencies	08/10/2020	1,500,000.00	1,511,547.00	1,499,160.00	1,499,622.00	5,645.83	2.740	315	0.61
Coupon Agencies	09/13/2022	3,000,000.00	3,102,840.00	3,085,313.43	3,080,255.62	3,966.67	1.862	1,079	1.25
Coupon Agencies	11/15/2019	3,000,000.00	2,998,032.00	2,987,310.00	2,999,432.71	15,468.75	1.529	46	1.22
Coupon Agencies	12/02/2019	2,000,000.00	1,999,412.00	2,000,000.00	2,000,000.00	9,833.33	1.500	63	0.81
Coupon Agencies	04/27/2020	941,250.00	941,361.07	941,108.81	941,250.00	7,000.55	1.755	210	0.38
Coupon Agencies	07/13/2020	2,000,000.00	1,996,864.00	1,998,000.00	2,000,000.00	7,486.11	1.787	287	0.81
Coupon Agencies	08/28/2020	1,650,000.00	1,649,072.70	1,629,969.00	1,650,000.00	2,640.00	2.294	333	0.67
Coupon Agencies	09/13/2021	3,000,000.00	3,000,357.00	2,999,550.00	2,999,561.07	3,166.67	2.008	714	1.22
Coupon Agencies	09/17/2020	2,000,000.00	2,000,302.00	2,000,000.00	2,000,000.00	1,458.89	2.020	353	0.81
Coupon Agencies	03/12/2021	4,000,000.00	4,000,264.00	3,998,600.00	3,998,636.10	4,100.00	2.074	529	1.63
Coupon Agencies	09/26/2022	1,250,000.00	1,247,123.75	1,247,437.50	1,247,606.29	298.61	2.216	1,092	0.51
Coupon Agencies	04/30/2021	2,800,000.00	2,800,938.00	2,776,760.00	2,800,000.00	26,250.00	2.522	578	1.14
Coupon Agencies	10/04/2022	2,065,000.00	2,065,010.32	2,063,348.00	2,063,456.07	22,815.96	2.285	1,100	0.84
Coupon Agencies	08/20/2021	8,000,000.00	8,001,988.00	8,000,000.00	8,000,000.00	68,466.67	2.370	690	3.26
Coupon Agencies	01/28/2020	2,000,000.00	2,004,200.00	1,998,300.00	1,999,441.10	8,611.11	2.587	120	0.81
Coupon Agencies	01/11/2021	2,000,000.00	2,000,240.00	2,000,000.00	2,000,000.00	11,191.67	2.550	469	0.81
Coupon Agencies	05/13/2022	2,800,000.00	2,802,010.40	2,800,000.00	2,800,000.00	28,311.11	2.600	956	1.14
Coupon Agencies	07/30/2021	4,000,000.00	4,009,244.00	4,006,280.00	4,005,148.68	18,000.00	2.626	669	1.63
Coupon Agencies	07/30/2021	5,460,000.00	5,472,618.06	5,470,374.00	5,468,621.37	24,570.00	2.610	669	2.23
Coupon Agencies	04/28/2021	2,000,000.00	1,999,360.00	1,975,600.00	2,000,000.00	16,888.89	2.949	576	0.81
Coupon Agencies	08/24/2022	500,000.00	498,968.00	495,234.38	495,726.68	875.00	3.019	1,059	0.20
Coupon Agencies	08/28/2020	2,000,000.00	1,994,830.00	1,969,840.00	1,989,177.50	2,933.33	2.263	333	0.81
Coupon Agencies	06/29/2020	2,000,000.00	1,996,606.00	1,998,800.00	2,000,000.00	8,847.22	1.773	273	0.81
Coupon Agencies	09/28/2020	2,000,000.00	2,000,316.00	1,974,000.00	2,000,000.00	194.44	2.262	364	0.81

City of Carrollton  
Portfolio Holdings  
**QUARTERLY REPORT** Investment Portfolio - By Asset Category Detail  
Report Format: By Transaction  
Group By: Asset Category  
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Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Coupon Agencies	09/29/2020	1,000,000.00	998,781.00	987,050.00	1,000,000.00	50.00	2.310	365	0.41
Coupon Agencies	09/09/2021	2,000,000.00	1,999,886.00	1,998,500.00	1,998,537.09	2,170.00	1.899	710	0.81
Coupon Agencies	03/09/2023	5,000,000.00	4,997,705.00	5,000,000.00	5,000,000.00	5,687.50	1.950	1,256	2.03
Coupon Agencies	06/26/2023	1,825,000.00	1,826,992.90	1,825,000.00	1,825,000.00	9,530.56	2.000	1,365	0.74
Coupon Agencies	07/01/2022	2,000,000.00	2,003,670.00	2,000,000.00	2,000,000.00	9,888.89	2.000	1,005	0.81
Coupon Agencies	07/01/2022	4,000,000.00	4,007,340.00	4,000,000.00	4,000,000.00	19,777.78	2.000	1,005	1.63
Coupon Agencies	04/16/2021	2,000,000.00	2,000,150.00	2,000,000.00	2,000,000.00	8,633.33	2.100	564	0.81
Coupon Agencies	06/08/2022	500,000.00	497,956.00	499,985.00	499,985.49	3,266.67	2.101	982	0.20
Coupon Agencies	06/24/2022	2,000,000.00	2,001,378.00	2,000,000.00	2,000,000.00	11,466.67	2.150	998	0.81
Coupon Agencies	09/06/2022	2,000,000.00	2,000,010.00	2,000,000.00	2,000,000.00	2,866.67	2.150	1,072	0.81
Coupon Agencies	10/24/2022	2,000,000.00	1,994,200.00	2,000,000.00	2,000,000.00	8,250.00	2.250	1,120	0.81
Coupon Agencies	03/04/2022	360,000.00	360,496.44	360,180.00	360,159.16	611.00	2.332	886	0.15
Coupon Agencies	06/10/2022	3,000,000.00	3,008,478.00	3,000,000.00	3,000,000.00	22,000.00	2.400	984	1.22
Coupon Agencies	11/26/2019	3,000,000.00	3,000,252.00	2,996,250.00	3,000,000.00	20,666.67	1.540	57	1.22
Coupon Agencies	05/28/2020	2,000,000.00	2,000,582.00	2,000,000.00	2,000,000.00	13,555.56	1.869	241	0.81
Coupon Agencies	10/24/2019	1,550,000.00	1,549,245.15	1,531,694.50	1,549,331.31	8,933.17	2.000	24	0.63
Coupon Agencies	04/27/2020	2,000,000.00	1,997,082.00	2,000,000.00	2,000,000.00	14,450.00	1.700	210	0.81
Coupon Agencies	03/06/2020	1,000,000.00	999,261.00	990,400.00	996,273.22	1,166.67	2.627	158	0.41
Coupon Agencies	07/24/2020	4,000,000.00	3,996,576.00	3,979,400.00	3,993,645.13	13,200.00	2.000	298	1.63
Coupon Agencies	10/13/2020	2,000,000.00	1,999,566.00	1,999,400.00	2,000,000.00	17,163.89	1.860	379	0.81
Coupon Agencies	08/23/2022	200,000.00	200,055.60	199,878.00	199,886.28	452.22	2.220	1,058	0.08
Coupon Agencies		162,209,250.00	162,332,181.76	161,942,449.41	162,262,383.80	671,443.81	2.127	668	66.03
<b>Frost Bank - Operating</b>									
Frost Bank - Operating	N/A	1,814,672.69	1,814,672.69	1,814,672.69	1,814,672.69		2.370	1	0.74
Frost Bank - Operating	N/A	229,598.36	229,598.36	229,598.36	229,598.36		2.370	1	0.09



City of Carrollton  
Portfolio Holdings  
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Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
Frost Bank - Operating		2,044,271.05	2,044,271.05	2,044,271.05	2,044,271.05	0.00	2.370	1	0.83
LOGIC									
LOGIC	N/A	10,393,748.95	10,393,748.95	10,393,748.95	10,393,748.95		2.246	1	4.23
LOGIC		10,393,748.95	10,393,748.95	10,393,748.95	10,393,748.95	0.00	2.246	1	4.23
Municipal Bonds									
Municipal Bonds	07/01/2022	210,000.00	212,412.90	213,628.80	213,348.89	1,427.71	2.148	1,005	0.09
Municipal Bonds	10/01/2021	150,000.00	151,312.50	150,954.00	150,814.85	1,853.40	2.204	732	0.06
Municipal Bonds	10/01/2022	2,000,000.00	2,038,340.00	2,017,200.00	2,015,440.59	26,203.61	2.365	1,097	0.82
Municipal Bonds	07/01/2021	2,000,000.00	2,019,680.00	1,989,140.00	1,992,074.80	13,043.44	2.872	640	0.81
Municipal Bonds	02/15/2020	710,000.00	713,116.90	712,690.90	711,048.99	12,661.67	2.599	138	0.29
Municipal Bonds	12/15/2021	510,000.00	516,252.60	515,477.40	514,905.95	3,793.12	2.100	807	0.21
Municipal Bonds	11/01/2021	1,080,000.00	1,073,617.20	1,080,410.40	1,080,408.26	199.08	1.640	763	0.44
Municipal Bonds	05/15/2022	1,000,000.00	1,030,490.00	1,023,620.00	1,020,797.76	12,105.00	2.401	958	0.42
Municipal Bonds	08/15/2022	500,000.00	508,885.00	510,490.00	509,619.65	1,646.25	1.940	1,050	0.21
Municipal Bonds	02/15/2022	135,000.00	136,175.85	136,067.85	135,973.73	391.50	2.006	869	0.06
Municipal Bonds	11/15/2021	100,000.00	101,543.00	101,020.00	100,908.88	1,028.62	2.300	777	0.04
Municipal Bonds	10/01/2022	2,500,000.00	2,544,425.00	2,534,450.00	2,532,467.05	29,771.18	1.946	1,097	1.03
Municipal Bonds	06/01/2021	4,000,000.00	4,102,040.00	4,085,840.00	4,070,003.21	52,500.00	2.417	610	1.66
Municipal Bonds	08/01/2021	765,000.00	761,052.60	750,946.95	753,458.27	2,068.69	2.500	671	0.31
Municipal Bonds	03/01/2022	975,000.00	979,134.00	968,828.25	969,593.60	1,775.04	2.498	883	0.39
Municipal Bonds	06/01/2022	245,000.00	249,405.10	249,566.80	249,161.34	2,219.02	2.080	975	0.10
Municipal Bonds	08/01/2020	2,250,000.00	2,261,452.50	2,247,660.00	2,248,489.37	8,923.75	2.501	306	0.91
Municipal Bonds	08/01/2022	3,335,000.00	3,424,978.30	3,379,322.15	3,374,652.63	15,522.57	2.401	1,036	1.37
Municipal Bonds	03/15/2022	285,000.00	285,515.85	283,235.85	283,451.62	249.38	2.329	897	0.12
Municipal Bonds	07/01/2021	330,000.00	328,666.80	326,181.90	326,838.83	1,538.66	2.451	640	0.13

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Municipal Bonds	03/01/2022	525,000.00	538,224.75	537,652.50	536,553.42	1,243.37	2.000	883	0.22
Municipal Bonds	03/01/2022	475,000.00	486,965.25	485,165.00	484,310.89	1,124.96	2.101	883	0.20
Municipal Bonds	08/01/2022	90,000.00	91,209.60	90,740.70	90,685.15	343.23	2.048	1,036	0.04
Municipal Bonds	08/01/2022	500,000.00	506,720.00	499,945.00	499,950.92	1,906.85	2.330	1,036	0.20
Municipal Bonds	03/01/2022	185,000.00	186,004.55	187,432.75	187,360.57	318.92	1.600	883	0.08
Municipal Bonds	08/15/2022	470,000.00	473,120.80	470,000.00	470,000.00	1,068.13	2.153	1,050	0.19
Municipal Bonds	10/01/2021	4,490,000.00	4,485,061.00	4,488,922.40	4,489,040.39	22,280.38	2.042	732	1.83
Municipal Bonds	09/01/2021	4,000,000.00	4,032,760.00	4,026,120.00	4,023,844.27	16,972.22	2.030	702	1.64
Municipal Bonds	02/01/2023	330,000.00	326,667.00	330,320.10	330,315.45	275.55	1.641	1,220	0.13
Municipal Bonds	05/15/2023	105,000.00	107,104.20	107,466.45	107,420.71	924.92	1.690	1,323	0.04
Municipal Bonds	05/15/2023	1,000,000.00	1,021,680.00	1,027,740.00	1,027,185.20	8,985.00	1.620	1,323	0.42
Municipal Bonds	10/01/2022	1,000,000.00	1,017,800.00	1,021,690.00	1,021,075.23	11,460.97	1.583	1,097	0.42
Municipal Bonds	02/01/2023	280,000.00	286,300.00	287,635.60	287,440.44	1,319.31	2.046	1,220	0.12
Municipal Bonds	08/01/2021	864,000.00	877,366.08	864,803.52	864,603.76	3,809.04	2.651	671	0.35
Municipal Bonds	11/01/2022	1,000,000.00	1,057,150.00	1,065,420.00	1,064,224.33	16,348.61	1.800	1,128	0.43
Municipal Bonds		38,394,000.00	38,932,629.33	38,767,785.27	38,737,469.00	277,303.15	2.209	821	15.76
TexasCLASS									
TexasCLASS	N/A	6,633,565.58	6,633,565.58	6,633,565.58	6,633,565.58		2.166	1	2.70
TexasCLASS		6,633,565.58	6,633,565.58	6,633,565.58	6,633,565.58	0.00	2.166	1	2.70
TexasTERM									
TexasTERM	N/A	4,735,601.55	4,735,601.55	4,735,601.55	4,735,601.55		2.030	1	1.93
TexasTERM		4,735,601.55	4,735,601.55	4,735,601.55	4,735,601.55	0.00	2.030	1	1.93
TexPool									
TexPool	N/A	7,494,458.56	7,494,458.56	7,494,458.56	7,494,458.56		2.164	1	3.05
TexPool	N/A	490,708.67	490,708.67	490,708.67	490,708.67		2.164	1	0.20

City of Carrollton  
 Portfolio Holdings  
 QUARTERLY REPORT Investment Portfolio - By Asset Category Detail  
 Report Format: By Transaction  
 Group By: Asset Category  
 Average By: Book Value  
 Portfolio / Report Group: All Portfolios  
 As of 9/30/2019

Asset Category	Maturity Date	Face Amount/Shares	Market Value	Cost Value	Book Value	Accrued Interest	YTM @ Cost	Days To Maturity	% of Portfolio
TexPool		7,985,167.23	7,985,167.23	7,985,167.23	7,985,167.23	0.00	2.164	1	3.25
Treasuries									
Treasuries	11/30/2019	4,000,000.00	3,993,092.00	3,947,968.75	3,989,525.06	13,333.33	2.594	61	1.62
Treasuries	10/31/2019	4,000,000.00	3,997,140.00	3,960,625.00	3,995,528.85	20,788.04	2.589	31	1.63
Treasuries	02/29/2020	2,000,000.00	1,994,296.00	1,971,171.88	1,989,072.63	2,060.44	2.591	152	0.81
Treasuries	08/15/2020	3,000,000.00	2,991,444.00	2,961,000.00	2,986,849.32	5,625.00	2.015	320	1.22
Treasuries		13,000,000.00	12,975,972.00	12,840,765.63	12,960,975.86	41,806.81	2.459	125	5.27
Total / Average		245,395,604.36	246,033,137.45	245,343,354.67	245,753,183.02	990,553.77	2.165	577	100

City of Carrollton  
Transactions Summary  
**QUARTERLY REPORT - Investment Activity Report**  
Group By: Action  
Portfolio / Report Group: All Non Operating  
Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Buy						
Coupon Agencies	07/01/2019	07/01/2022	4,000,000.00	4,000,000.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	07/05/2019	07/01/2022	2,000,000.00	2,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	07/08/2019	07/01/2022	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	08/01/2022	290,000.00	287,697.40	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	04/12/2022	500,000.00	497,675.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	09/26/2022	500,000.00	498,770.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	04/11/2022	2,000,000.00	1,998,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	09/26/2022	1,250,000.00	1,247,437.50	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	10/04/2022	2,065,000.00	2,063,348.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	08/23/2022	200,000.00	199,878.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/16/2019	04/16/2021	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	07/24/2019	09/13/2022	1,040,000.00	1,036,828.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/24/2019	09/13/2022	3,000,000.00	3,085,313.43	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	07/24/2019	10/24/2022	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	07/05/2022	1,000,000.00	1,018,480.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	08/26/2022	2,000,000.00	1,998,600.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	06/08/2022	500,000.00	499,985.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	09/03/2019	03/03/2022	4,000,000.00	4,000,000.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	09/06/2019	09/06/2022	6,000,000.00	6,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/06/2019	09/06/2022	4,000,000.00	3,998,840.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	09/06/2019	09/06/2022	2,000,000.00	2,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	09/09/2019	03/09/2023	5,000,000.00	5,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/11/2019	08/11/2023	5,000,000.00	5,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/12/2019	09/13/2021	3,000,000.00	2,999,550.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/12/2019	09/09/2021	2,000,000.00	1,998,500.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/16/2019	03/12/2021	4,000,000.00	3,998,600.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/17/2019	09/17/2020	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	07/02/2019	10/01/2021	4,490,000.00	4,488,922.40	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/08/2019	07/01/2022	210,000.00	213,628.80	FTN Financial	Consolidated Fund - Fixed Income

City of Carrollton  
 Transactions Summary  
 QUARTERLY REPORT - Investment Activity Report  
 Group By: Action  
 Portfolio / Report Group: All Non Operating  
 Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Municipal Bonds	07/08/2019	02/15/2022	135,000.00	136,067.85	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	07/08/2019	03/01/2022	525,000.00	537,652.50	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/08/2019	08/01/2022	90,000.00	90,740.70	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	07/11/2019	03/01/2022	475,000.00	485,165.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	07/25/2019	10/01/2022	2,500,000.00	2,534,450.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	07/25/2019	09/01/2021	4,000,000.00	4,026,120.00	Raymond James	Consolidated Fund - Fixed Income
Municipal Bonds	08/22/2019	08/15/2022	470,000.00	470,000.00	FTN Financial	Consolidated Fund - Fixed Income
Municipal Bonds	08/29/2019	10/01/2022	1,000,000.00	1,021,690.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	08/29/2019	02/01/2023	280,000.00	287,635.60	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/03/2019	03/01/2022	185,000.00	187,432.75	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/03/2019	05/15/2023	1,000,000.00	1,027,740.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/05/2019	05/15/2023	105,000.00	107,466.45	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/09/2019	11/01/2022	1,000,000.00	1,065,420.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Municipal Bonds	09/12/2019	02/01/2023	330,000.00	330,320.10	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Municipal Bonds	09/26/2019	11/01/2021	1,080,000.00	1,080,410.40	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Sub Total / Average			83,220,000.00	83,518,364.88		
Called						
Coupon Agencies	07/01/2019	04/01/2021	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/02/2019	02/16/2021	4,000,000.00	4,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	07/05/2019	04/05/2022	4,000,000.00	4,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	10/15/2020	2,000,000.00	2,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Coupon Agencies	07/15/2019	10/15/2020	2,000,000.00	2,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Coupon Agencies	07/18/2019	09/01/2020	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/22/2019	07/22/2020	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	07/29/2019	07/27/2020	2,000,000.00	2,000,000.00	Multi-Bank Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/09/2019	11/09/2021	4,000,000.00	4,000,000.00	Comerica	Consolidated Fund - Fixed Income
Coupon Agencies	08/14/2019	05/14/2021	3,000,000.00	3,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	08/19/2019	08/17/2020	3,000,000.00	2,999,220.00	Mutual Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/23/2019	08/23/2021	4,000,000.00	4,000,000.00	Vining Sparks IBG LP	Consolidated Fund - Fixed Income
Coupon Agencies	08/23/2019	11/23/2020	4,000,000.00	4,000,000.00	Weils Fargo	Consolidated Fund - Fixed Income

City of Carrollton  
 Transactions Summary  
 QUARTERLY REPORT - Investment Activity Report  
 Group By: Action  
 Portfolio / Report Group: All Non Operating  
 Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
Coupon Agencies	08/23/2019	08/23/2021	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	08/27/2019	08/27/2021	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	05/28/2021	3,000,000.00	3,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/03/2019	12/03/2021	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	09/05/2019	06/05/2020	4,000,000.00	4,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	09/10/2019	06/10/2022	4,000,000.00	4,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Sub Total / Average			63,000,000.00	62,999,220.00		
Deposit						
LOGIC	07/10/2019	N/A	500,000.00	500,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/12/2019	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/18/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/22/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/26/2019	N/A	2,300,000.00	2,300,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/30/2019	N/A	600,000.00	600,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/31/2019	N/A	23,919.73	23,919.73	None	Consolidated Fund - Liquid Assets
LOGIC	08/01/2019	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/13/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/23/2019	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/26/2019	N/A	500,000.00	500,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/30/2019	N/A	24,776.77	24,776.77	None	Consolidated Fund - Liquid Assets
LOGIC	08/30/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/10/2019	N/A	4,300,000.00	4,300,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/13/2019	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/30/2019	N/A	26,065.47	26,065.47	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/02/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/31/2019	N/A	17,649.11	17,649.11	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/02/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/05/2019	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/15/2019	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/19/2019	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets

City of Carrollton  
 Transactions Summary  
 QUARTERLY REPORT - Investment Activity Report  
 Group By: Action  
 Portfolio / Report Group: All Non Operating  
 Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
TexasCLASS	08/23/2019	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/30/2019	N/A	17,548.38	17,548.38	None	Consolidated Fund - Liquid Assets
TexasCLASS	09/30/2019	N/A	18,309.41	18,309.41	None	Consolidated Fund - Liquid Assets
TexasTERM	07/31/2019	N/A	14,640.51	14,640.51	None	Consolidated Fund - Liquid Assets
TexasTERM	08/09/2019	N/A	7,200,000.00	7,200,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	08/23/2019	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	08/26/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	08/30/2019	N/A	14,019.04	14,019.04	None	Consolidated Fund - Liquid Assets
TexasTERM	09/30/2019	N/A	10,456.09	10,456.09	None	Consolidated Fund - Liquid Assets
TexPool	07/03/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/19/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/22/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/25/2019	N/A	27,522.63	27,522.63	None	Consolidated Fund - Liquid Assets
TexPool	07/26/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/26/2019	N/A	157,400.69	157,400.69	None	Police Confiscated Fund
TexPool	07/29/2019	N/A	4,300,000.00	4,300,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/31/2019	N/A	14,269.80	14,269.80	None	Consolidated Fund - Liquid Assets
TexPool	07/31/2019	N/A	1,074.02	1,074.02	None	Police Confiscated Fund
TexPool	08/01/2019	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/16/2019	N/A	2,800,000.00	2,800,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/19/2019	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/28/2019	N/A	28,483.80	28,483.80	None	Consolidated Fund - Liquid Assets
TexPool	08/28/2019	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/30/2019	N/A	19,542.20	19,542.20	None	Consolidated Fund - Liquid Assets
TexPool	08/30/2019	N/A	1,132.24	1,132.24	None	Police Confiscated Fund
TexPool	09/03/2019	N/A	3,100,000.00	3,100,000.00	None	Consolidated Fund - Liquid Assets
TexPool	09/19/2019	N/A	10,163.33	10,163.33	None	Police Confiscated Fund
TexPool	09/19/2019	N/A	19,342.37	19,342.37	None	Police Confiscated Fund
TexPool	09/30/2019	N/A	13,590.40	13,590.40	None	Consolidated Fund - Liquid Assets
TexPool	09/30/2019	N/A	2,500,000.00	2,500,000.00	None	Consolidated Fund - Liquid Assets

City of Carrollton  
Transactions Summary  
**Q U A R T E R L Y R E P O R T - I n v e s t m e n t A c t i v i t y R e p o r t**  
Group By: Action  
Portfolio / Report Group: All Non Operating  
Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
TexPool	09/30/2019	N/A	838.31	838.31	None	Police Confiscated Fund
Sub Total / Average			87,060,744.30	87,060,744.30		
Matured						
Coupon Agencies	07/19/2019	07/19/2019	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Coupon Agencies	07/26/2019	07/26/2019	2,000,000.00	2,000,000.00	Mutual Securities	Consolidated Fund - Fixed Income
Coupon Agencies	07/26/2019	07/26/2019	2,000,000.00	2,000,000.00	UBS Financial Services	Consolidated Fund - Fixed Income
Coupon Agencies	07/29/2019	07/29/2019	2,000,000.00	2,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	08/01/2019	08/01/2019	2,500,000.00	2,500,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	08/02/2019	08/02/2019	2,000,000.00	2,000,000.00	Ladenburg, Thalmann & Co., Inc.	Consolidated Fund - Fixed Income
Coupon Agencies	08/05/2019	08/05/2019	3,000,000.00	3,000,000.00	Ladenburg, Thalmann & Co., Inc.	Consolidated Fund - Fixed Income
Coupon Agencies	08/16/2019	08/16/2019	2,000,000.00	2,000,000.00	UBS Financial Services	Consolidated Fund - Fixed Income
Coupon Agencies	08/16/2019	08/16/2019	2,000,000.00	2,000,000.00	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/19/2019	08/19/2019	4,000,000.00	4,000,000.00	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/26/2019	08/26/2019	2,000,000.00	2,000,000.00	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	08/28/2019	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Coupon Agencies	08/28/2019	08/28/2019	1,000,000.00	1,000,000.00	InCapital LLC	Consolidated Fund - Fixed Income
Coupon Agencies	09/06/2019	09/06/2019	3,000,000.00	3,000,000.00	Coastal Securities	Consolidated Fund - Fixed Income
Coupon Agencies	09/13/2019	09/13/2019	2,000,000.00	2,000,000.00	Wells Fargo	Consolidated Fund - Fixed Income
Treasuries	08/31/2019	08/31/2019	2,000,000.00	2,000,000.00	FTN Financial	Consolidated Fund - Fixed Income
Treasuries	08/31/2019	08/31/2019	4,000,000.00	4,000,000.00	Oppenheimer & Co Inc	Consolidated Fund - Fixed Income
Treasuries	09/30/2019	09/30/2019	2,000,000.00	2,000,000.00	Raymond James	Consolidated Fund - Fixed Income
Sub Total / Average			41,500,000.00	41,500,000.00		
Withdraw						
LOGIC	07/15/2019	N/A	800,000.00	800,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	07/25/2019	N/A	6,000,000.00	6,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/14/2019	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	08/30/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/11/2019	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/19/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
LOGIC	09/26/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets



City of Carrollton  
Transactions Summary  
**QUARTERLY REPORT - Investment Activity Report**  
Group By: Action  
Portfolio / Report Group: All Non Operating  
Begin Date: 06/30/2019, End Date: 09/30/2019

Asset Category	Settlement Date	Maturity Date	Face Amount/Shares	Principal	Broker/Dealer	Portfolio Name
LOGIC	09/26/2019	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/02/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/08/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/15/2019	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/24/2019	N/A	4,000,000.00	4,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	07/25/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	08/14/2019	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	09/13/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	09/13/2019	N/A	3,500,000.00	3,500,000.00	None	Consolidated Fund - Liquid Assets
TexasCLASS	09/17/2019	N/A	1,800,000.00	1,800,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	07/08/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	07/11/2019	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	07/24/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	07/25/2019	N/A	2,000,000.00	2,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	08/14/2019	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
TexasTERM	09/06/2019	N/A	7,000,000.00	7,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/15/2019	N/A	1,500,000.00	1,500,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/24/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/25/2019	N/A	1,000,000.00	1,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	07/25/2019	N/A	27,522.63	27,522.63	None	Police Confiscated Fund
TexPool	08/08/2019	N/A	2,300,000.00	2,300,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/14/2019	N/A	5,000,000.00	5,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/22/2019	N/A	4,800,000.00	4,800,000.00	None	Consolidated Fund - Liquid Assets
TexPool	08/28/2019	N/A	28,483.80	28,483.80	None	Police Confiscated Fund
TexPool	08/28/2019	N/A	148,940.73	148,940.73	None	Police Confiscated Fund
TexPool	08/29/2019	N/A	3,700,000.00	3,700,000.00	None	Consolidated Fund - Liquid Assets
TexPool	09/09/2019	N/A	6,300,000.00	6,300,000.00	None	Consolidated Fund - Liquid Assets
TexPool	09/12/2019	N/A	3,000,000.00	3,000,000.00	None	Consolidated Fund - Liquid Assets
TexPool	09/19/2019	N/A	10,163.33	10,163.33	None	Consolidated Fund - Liquid Assets
Sub Total / Average			97,415,110.49	97,415,110.49		

City of Carrollton  
Date To Date  
**QUARTERLY REPORT - Interest Accrued Date to Date**  
Report Format: By CUSIP / Ticker  
Group By: Asset Category  
Portfolio / Report Group: All Portfolios  
Begin Date: 6/30/2019, End Date: 9/30/2019

Asset Category	Ending Face Amount/Shares	Maturity Date	Coupon Rate	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies										
Coupon Agencies	2,000,000.00	03/23/2020	1.750	9,430.56	0.00	17,500.00	0.00	8,750.00	680.56	-8,750.00
Coupon Agencies	6,000,000.00	09/06/2022	2.010	0.00	0.00	0.00	0.00	8,040.00	8,040.00	8,040.00
Coupon Agencies	5,000,000.00	08/11/2023	2.040	0.00	0.00	0.00	0.00	5,383.33	5,383.33	5,383.33
Coupon Agencies	1,000,000.00	07/05/2022	2.200	0.00	3,238.89	0.00	0.00	1,955.55	5,194.44	5,194.44
Coupon Agencies	750,000.00	05/20/2022	2.470	2,058.33	0.00	0.00	0.00	4,631.25	6,689.58	4,631.25
Coupon Agencies	1,500,000.00	10/17/2019	1.050	3,193.75	0.00	0.00	0.00	3,937.50	7,131.25	3,937.50
Coupon Agencies	0.00	08/01/2019	1.180	12,209.72	0.00	14,750.00	0.00	2,540.28	0.00	-12,209.72
Coupon Agencies	0.00	08/19/2019	1.250	18,194.44	0.00	25,000.00	0.00	6,805.56	0.00	-18,194.44
Coupon Agencies	0.00	08/16/2019	1.350	10,050.00	0.00	13,500.00	0.00	3,450.00	0.00	-10,050.00
Coupon Agencies	1,000,000.00	10/28/2019	1.360	2,342.22	0.00	0.00	0.00	3,400.00	5,742.22	3,400.00
Coupon Agencies	1,142,000.00	08/03/2020	1.360	6,341.91	0.00	7,765.60	0.00	3,882.80	2,459.11	-3,882.80
Coupon Agencies	3,000,000.00	05/19/2020	1.370	4,680.83	0.00	0.00	0.00	10,275.00	14,955.83	10,275.00
Coupon Agencies	3,000,000.00	03/02/2020	1.520	14,946.67	0.00	22,800.00	0.00	11,400.00	3,546.67	-11,400.00
Coupon Agencies	400,000.00	09/01/2020	1.680	2,221.33	0.00	3,360.00	0.00	1,680.00	541.33	-1,680.00
Coupon Agencies	2,296,000.00	09/25/2020	1.700	10,300.11	0.00	19,516.00	0.00	9,758.00	542.11	-9,758.00
Coupon Agencies	1,750,000.00	04/17/2020	1.730	6,139.10	0.00	0.00	0.00	7,568.75	13,707.85	7,568.75
Coupon Agencies	290,000.00	08/01/2022	1.750	0.00	2,311.94	2,537.50	0.00	1,057.30	831.74	831.74
Coupon Agencies	1,040,000.00	09/13/2022	1.750	0.00	6,622.78	9,100.00	0.00	3,336.66	859.44	859.44
Coupon Agencies	4,000,000.00	03/03/2022	1.850	0.00	0.00	0.00	0.00	5,550.00	5,550.00	5,550.00
Coupon Agencies	2,000,000.00	08/26/2022	1.850	0.00	205.56	0.00	0.00	3,288.88	3,494.44	3,494.44
Coupon Agencies	500,000.00	04/12/2022	1.875	0.00	2,421.88	0.00	0.00	1,953.12	4,375.00	4,375.00
Coupon Agencies	4,000,000.00	09/06/2022	2.040	0.00	0.00	0.00	0.00	5,440.00	5,440.00	5,440.00
Coupon Agencies	4,000,000.00	07/01/2022	2.090	0.00	0.00	0.00	0.00	20,667.78	20,667.78	20,667.78
Coupon Agencies	500,000.00	09/26/2022	2.100	0.00	3,179.17	5,250.00	0.00	2,187.50	116.67	116.67
Coupon Agencies	3,640,000.00	10/06/2020	2.140	18,175.73	0.00	0.00	0.00	19,474.00	37,649.73	19,474.00
Coupon Agencies	2,000,000.00	04/11/2022	2.280	0.00	506.67	0.00	0.00	9,500.00	10,006.67	10,006.67
Coupon Agencies	2,000,000.00	06/13/2022	2.340	2,210.00	0.00	0.00	0.00	11,700.00	13,910.00	11,700.00

City of Carrollton  
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Asset Category	Ending Face Amount/Shares	Maturity Date	Coupon Rate	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	0.00	06/05/2020	2.400	6,666.67	0.00	0.00	24,000.00	17,333.33	0.00	-6,666.67
Coupon Agencies	0.00	08/23/2021	2.470	10,154.44	0.00	24,700.00	0.00	14,545.56	0.00	-10,154.44
Coupon Agencies	0.00	02/16/2021	2.500	37,222.22	0.00	0.00	37,777.78	555.56	0.00	-37,222.22
Coupon Agencies	0.00	07/22/2020	2.500	18,888.89	0.00	25,000.00	0.00	6,111.11	0.00	-18,888.89
Coupon Agencies	4,000,000.00	03/26/2021	2.520	26,320.00	0.00	50,400.00	0.00	25,200.00	1,120.00	-25,200.00
Coupon Agencies	1,500,000.00	08/10/2020	2.710	15,808.33	0.00	20,325.00	0.00	10,162.50	5,645.83	-10,162.50
Coupon Agencies	3,000,000.00	09/13/2022	2.800	0.00	30,566.67	42,000.00	0.00	15,400.00	3,966.67	3,966.67
Coupon Agencies	0.00	08/05/2019	0.875	10,572.92	0.00	13,125.00	0.00	2,552.08	0.00	-10,572.92
Coupon Agencies	0.00	07/29/2019	0.960	8,053.33	0.00	9,600.00	0.00	1,546.67	0.00	-8,053.33
Coupon Agencies	0.00	07/26/2019	1.200	10,266.67	0.00	12,000.00	0.00	1,733.33	0.00	-10,266.67
Coupon Agencies	0.00	09/06/2019	1.200	11,400.00	0.00	18,000.00	0.00	6,600.00	0.00	-11,400.00
Coupon Agencies	3,000,000.00	11/15/2019	1.375	5,156.25	0.00	0.00	0.00	10,312.50	15,468.75	10,312.50
Coupon Agencies	0.00	09/13/2019	1.375	8,173.61	0.00	13,750.00	0.00	5,576.39	0.00	-8,173.61
Coupon Agencies	2,000,000.00	12/02/2019	1.500	2,333.33	0.00	0.00	0.00	7,500.00	9,833.33	7,500.00
Coupon Agencies	941,250.00	04/27/2020	1.750	2,882.58	0.00	0.00	0.00	4,117.97	7,000.55	4,117.97
Coupon Agencies	2,000,000.00	07/13/2020	1.750	16,236.11	0.00	17,500.00	0.00	8,750.00	7,486.11	-8,750.00
Coupon Agencies	1,650,000.00	08/28/2020	1.800	10,065.00	0.00	14,850.00	0.00	7,425.00	2,640.00	-7,425.00
Coupon Agencies	3,000,000.00	09/13/2021	2.000	0.00	166.67	0.00	0.00	3,000.00	3,166.67	3,166.67
Coupon Agencies	2,000,000.00	09/17/2020	2.020	0.00	0.00	0.00	0.00	1,458.89	1,458.89	1,458.89
Coupon Agencies	4,000,000.00	03/12/2021	2.050	0.00	911.11	0.00	0.00	3,188.89	4,100.00	4,100.00
Coupon Agencies	1,250,000.00	09/26/2022	2.150	0.00	8,137.15	13,437.50	0.00	5,598.96	298.61	298.61
Coupon Agencies	2,800,000.00	04/30/2021	2.250	10,500.00	0.00	0.00	0.00	15,750.00	26,250.00	15,750.00
Coupon Agencies	2,065,000.00	10/04/2022	2.260	0.00	13,093.25	0.00	0.00	9,722.71	22,815.96	22,815.96
Coupon Agencies	8,000,000.00	08/20/2021	2.370	21,066.67	0.00	0.00	0.00	47,400.00	68,466.67	47,400.00
Coupon Agencies	0.00	11/23/2020	2.450	10,072.22	0.00	24,500.00	0.00	14,427.78	0.00	-10,072.22
Coupon Agencies	0.00	12/03/2021	2.490	3,735.00	0.00	0.00	12,450.00	8,715.00	0.00	-3,735.00
Coupon Agencies	2,000,000.00	01/28/2020	2.500	21,111.11	0.00	25,000.00	0.00	12,500.00	8,611.11	-12,500.00
Coupon Agencies	0.00	05/28/2021	2.500	6,666.67	0.00	0.00	18,750.00	12,083.33	0.00	-6,666.67

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Asset Category	Ending Face Amount/Shares	Maturity Date	Coupon Rate	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Coupon Agencies	0.00	09/01/2020	2.510	10,040.00	0.00	0.00	12,550.00	2,510.00	0.00	-10,040.00
Coupon Agencies	2,000,000.00	01/11/2021	2.550	11,191.67	0.00	12,750.00	0.00	12,750.00	11,191.67	0.00
Coupon Agencies	0.00	08/23/2021	2.570	10,565.56	0.00	25,700.00	0.00	15,134.44	0.00	-10,565.56
Coupon Agencies	2,800,000.00	05/13/2022	2.600	10,111.11	0.00	0.00	0.00	18,200.00	28,311.11	18,200.00
Coupon Agencies	0.00	05/14/2021	2.600	9,966.67	0.00	0.00	19,500.00	9,533.33	0.00	-9,966.67
Coupon Agencies	0.00	11/09/2021	2.625	14,875.00	0.00	0.00	26,250.00	11,375.00	0.00	-14,875.00
Coupon Agencies	0.00	06/10/2022	2.700	6,000.00	0.00	0.00	27,000.00	21,000.00	0.00	-6,000.00
Coupon Agencies	9,460,000.00	07/30/2021	2.700	106,425.00	0.00	127,710.00	0.00	63,855.00	42,570.00	-63,855.00
Coupon Agencies	0.00	08/27/2021	2.800	38,266.67	0.00	56,000.00	0.00	17,733.33	0.00	-38,266.67
Coupon Agencies	2,000,000.00	04/28/2021	2.000	6,888.89	0.00	0.00	0.00	10,000.00	16,888.89	10,000.00
Coupon Agencies	500,000.00	08/24/2022	1.500	2,625.00	0.00	3,750.00	0.00	2,000.00	875.00	-1,750.00
Coupon Agencies	0.00	07/19/2019	0.875	7,826.39	0.00	8,750.00	0.00	923.61	0.00	-7,826.39
Coupon Agencies	0.00	08/16/2019	1.300	9,677.78	0.00	13,000.00	0.00	3,322.22	0.00	-9,677.78
Coupon Agencies	0.00	08/28/2019	1.300	8,811.11	0.00	13,000.00	0.00	4,188.89	0.00	-8,811.11
Coupon Agencies	0.00	07/26/2019	1.500	12,833.33	0.00	15,000.00	0.00	2,166.67	0.00	-12,833.33
Coupon Agencies	2,000,000.00	08/28/2020	1.650	11,183.33	0.00	16,500.00	0.00	8,250.00	2,933.33	-8,250.00
Coupon Agencies	2,000,000.00	06/29/2020	1.750	97.22	0.00	0.00	0.00	8,750.00	8,847.22	8,750.00
Coupon Agencies	2,000,000.00	09/28/2020	1.750	8,944.44	0.00	17,500.00	0.00	8,750.00	194.44	-8,750.00
Coupon Agencies	1,000,000.00	09/29/2020	1.800	4,550.00	0.00	9,000.00	0.00	4,500.00	50.00	-4,500.00
Coupon Agencies	2,000,000.00	09/09/2021	1.860	0.00	310.00	0.00	0.00	1,860.00	2,170.00	2,170.00
Coupon Agencies	5,000,000.00	03/09/2023	1.950	0.00	0.00	0.00	0.00	5,687.50	5,687.50	5,687.50
Coupon Agencies	1,825,000.00	06/26/2023	2.000	405.56	0.00	0.00	0.00	9,125.00	9,530.56	9,125.00
Coupon Agencies	6,000,000.00	07/01/2022	2.000	0.00	2,000.00	0.00	0.00	27,666.67	29,666.67	29,666.67
Coupon Agencies	2,000,000.00	04/16/2021	2.100	0.00	0.00	0.00	0.00	8,633.33	8,633.33	8,633.33
Coupon Agencies	500,000.00	06/08/2022	2.100	0.00	2,333.33	0.00	0.00	933.34	3,266.67	3,266.67
Coupon Agencies	2,000,000.00	06/24/2022	2.150	716.67	0.00	0.00	0.00	10,750.00	11,466.67	10,750.00
Coupon Agencies	2,000,000.00	09/06/2022	2.150	0.00	0.00	0.00	0.00	2,866.67	2,866.67	2,866.67
Coupon Agencies	2,000,000.00	10/24/2022	2.250	0.00	0.00	0.00	0.00	8,250.00	8,250.00	8,250.00

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Coupon Agencies	360,000.00	03/04/2022	2.350	611.00	0.00	2,115.00	0.00	2,115.00	611.00	0.00
Coupon Agencies	3,000,000.00	06/10/2022	2.400	4,000.00	0.00	0.00	0.00	18,000.00	22,000.00	18,000.00
Coupon Agencies	0.00	10/15/2020	2.500	20,833.34	0.00	0.00	25,000.00	4,166.66	0.00	-20,833.34
Coupon Agencies	0.00	04/01/2021	2.600	25,711.11	0.00	0.00	26,000.00	288.89	0.00	-25,711.11
Coupon Agencies	0.00	04/05/2022	2.700	25,500.00	0.00	0.00	27,000.00	1,500.00	0.00	-25,500.00
Coupon Agencies	3,000,000.00	11/26/2019	2.000	5,666.67	0.00	0.00	0.00	15,000.00	20,666.67	15,000.00
Coupon Agencies	2,000,000.00	05/28/2020	2.000	3,555.56	0.00	0.00	0.00	10,000.00	13,555.56	10,000.00
Coupon Agencies	0.00	07/27/2020	2.125	7,437.50	0.00	10,625.00	0.00	3,187.50	0.00	-7,437.50
Coupon Agencies	0.00	08/17/2020	2.125	7,614.58	0.00	15,937.50	0.00	8,322.92	0.00	-7,614.58
Coupon Agencies	0.00	08/28/2019	1.125	3,750.00	0.00	5,625.00	0.00	1,875.00	0.00	-3,750.00
Coupon Agencies	0.00	08/02/2019	1.260	10,360.00	0.00	12,600.00	0.00	2,240.00	0.00	-10,360.00
Coupon Agencies	1,550,000.00	10/24/2019	1.330	3,779.42	0.00	0.00	0.00	5,153.75	8,933.17	5,153.75
Coupon Agencies	0.00	08/26/2019	1.350	9,300.00	0.00	13,500.00	0.00	4,200.00	0.00	-9,300.00
Coupon Agencies	2,000,000.00	04/27/2020	1.700	5,950.00	0.00	0.00	0.00	8,500.00	14,450.00	8,500.00
Coupon Agencies	1,000,000.00	03/06/2020	1.750	5,541.67	0.00	8,750.00	0.00	4,375.00	1,166.67	-4,375.00
Coupon Agencies	4,000,000.00	07/24/2020	1.800	31,200.00	0.00	36,000.00	0.00	18,000.00	13,200.00	-18,000.00
Coupon Agencies	2,000,000.00	10/13/2020	1.850	7,913.89	0.00	0.00	0.00	9,250.00	17,163.89	9,250.00
Coupon Agencies	200,000.00	08/23/2022	2.200	0.00	1,735.56	2,200.00	0.00	916.66	452.22	452.22
Coupon Agencies	162,209,250.00			866,572.86	77,740.63	891,279.10	256,277.78	874,687.20	671,443.81	-195,129.05
Frost Bank - Operating										
Frost Bank - Operating	1,814,672.69	N/A	N/A	N/A	0.00	7,759.87	0.00	N/A	N/A	0.00
Frost Bank - Operating	229,598.36	N/A	N/A	N/A	0.00	1,105.26	0.00	N/A	N/A	0.00
Frost Bank - Operating	2,044,271.05			0.00	0.00	8,865.13	0.00	0.00	0.00	0.00
LOGIC										
LOGIC	10,393,748.95	N/A	N/A	N/A	0.00	74,761.97	0.00	N/A	N/A	0.00
LOGIC	10,393,748.95			0.00	0.00	74,761.97	0.00	0.00	0.00	0.00
Municipal Bonds										
Municipal Bonds	210,000.00	07/01/2022	2.750	0.00	112.29	0.00	0.00	1,315.42	1,427.71	1,427.71

City of Carrollton  
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Begin Date: 6/30/2019, End Date: 9/30/2019

Asset Category	Ending Face Amount/Shares	Maturity Date	Coupon Rate	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	150,000.00	10/01/2021	2.485	921.52	0.00	0.00	0.00	931.88	1,853.40	931.88
Municipal Bonds	2,000,000.00	10/01/2022	2.635	13,028.61	0.00	0.00	0.00	13,175.00	26,203.61	13,175.00
Municipal Bonds	2,000,000.00	07/01/2021	2.638	26,233.44	0.00	26,380.00	0.00	13,190.00	13,043.44	-13,190.00
Municipal Bonds	710,000.00	02/15/2020	3.000	7,336.67	0.00	0.00	0.00	5,325.00	12,661.67	5,325.00
Municipal Bonds	510,000.00	12/15/2021	2.550	541.88	0.00	0.00	0.00	3,251.24	3,793.12	3,251.24
Municipal Bonds	1,080,000.00	11/01/2021	1.659	0.00	0.00	0.00	0.00	199.08	199.08	199.08
Municipal Bonds	1,000,000.00	05/15/2022	3.228	4,035.00	0.00	0.00	0.00	8,070.00	12,105.00	8,070.00
Municipal Bonds	500,000.00	08/15/2022	2.634	4,938.75	0.00	6,585.00	0.00	3,292.50	1,646.25	-3,292.50
Municipal Bonds	135,000.00	02/15/2022	2.320	0.00	1,244.10	1,566.00	0.00	713.40	391.50	391.50
Municipal Bonds	100,000.00	11/15/2021	2.743	342.88	0.00	0.00	0.00	685.74	1,028.62	685.74
Municipal Bonds	2,500,000.00	10/01/2022	2.395	0.00	18,960.42	0.00	0.00	10,810.76	29,771.18	29,771.18
Municipal Bonds	4,000,000.00	06/01/2021	3.500	17,500.00	0.00	0.00	0.00	35,000.00	52,500.00	35,000.00
Municipal Bonds	765,000.00	08/01/2021	1.650	5,224.31	0.00	6,311.25	0.00	3,155.63	2,068.69	-3,155.62
Municipal Bonds	975,000.00	03/01/2022	2.260	7,283.79	0.00	11,017.50	0.00	5,508.75	1,775.04	-5,508.75
Municipal Bonds	245,000.00	06/01/2022	2.740	540.77	0.00	0.00	0.00	1,678.25	2,219.02	1,678.25
Municipal Bonds	2,250,000.00	08/01/2020	2.420	22,536.25	0.00	27,225.00	0.00	13,612.50	8,923.75	-13,612.50
Municipal Bonds	3,335,000.00	08/01/2022	2.840	39,201.07	0.00	47,357.00	0.00	23,678.50	15,522.57	-23,678.50
Municipal Bonds	285,000.00	03/15/2022	2.100	1,745.62	0.00	2,992.50	0.00	1,496.26	249.38	-1,496.24
Municipal Bonds	330,000.00	07/01/2021	1.886	3,094.61	0.00	3,111.90	0.00	1,555.95	1,538.66	-1,555.95
Municipal Bonds	1,000,000.00	03/01/2022	2.940	0.00	10,488.05	14,700.00	0.00	6,580.28	2,368.33	2,368.33
Municipal Bonds	90,000.00	08/01/2022	2.327	0.00	913.35	1,047.15	0.00	477.03	343.23	343.23
Municipal Bonds	500,000.00	08/01/2022	2.327	4,815.60	0.00	5,817.50	0.00	2,908.75	1,906.85	-2,908.75
Municipal Bonds	185,000.00	03/01/2022	2.140	0.00	21.99	0.00	0.00	296.93	318.92	318.92
Municipal Bonds	470,000.00	08/15/2022	2.153	0.00	0.00	0.00	0.00	1,068.13	1,068.13	1,068.13
Municipal Bonds	4,490,000.00	10/01/2021	2.030	0.00	0.00	0.00	0.00	22,280.38	22,280.38	22,280.38
Municipal Bonds	4,000,000.00	09/01/2021	2.350	0.00	0.00	0.00	0.00	16,972.22	16,972.22	16,972.22
Municipal Bonds	330,000.00	02/01/2023	1.670	0.00	0.00	0.00	0.00	275.55	275.55	275.55
Municipal Bonds	105,000.00	05/15/2023	2.349	0.00	753.64	0.00	0.00	171.28	924.92	924.92

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Asset Category	Ending Face Amount/Shares	Maturity Date	Coupon Rate	Beginning Market Accrued Interest	Buy Accrued Interest	Interest/Dividends	Sell Accrued Interest	Accrued Interest Earned During Period	Ending Market Accrued Interest	Difference in Accrued Interest
Municipal Bonds	1,000,000.00	05/15/2023	2.396	0.00	7,188.00	0.00	0.00	1,797.00	8,985.00	8,985.00
Municipal Bonds	1,000,000.00	10/01/2022	2.305	0.00	9,476.11	0.00	0.00	1,984.86	11,460.97	11,460.97
Municipal Bonds	280,000.00	02/01/2023	2.875	0.00	626.11	0.00	0.00	693.20	1,319.31	1,319.31
Municipal Bonds	864,000.00	08/01/2021	2.690	8,392.80	0.00	10,394.16	0.00	5,810.40	3,809.04	-4,583.76
Municipal Bonds	1,000,000.00	11/01/2022	3.950	0.00	14,044.44	0.00	0.00	2,304.17	16,348.61	16,348.61
Municipal Bonds	38,394,000.00			167,713.57	63,828.50	164,504.96	0.00	210,266.04	277,303.15	109,589.58
TexasCLASS										
TexasCLASS	6,633,565.58	N/A	N/A	N/A	0.00	53,506.90	0.00	N/A	N/A	0.00
TexasCLASS	6,633,565.58			0.00	0.00	53,506.90	0.00	0.00	0.00	0.00
TexasTERM										
TexasTERM	4,735,601.55	N/A	N/A	N/A	0.00	39,115.64	0.00	N/A	N/A	0.00
TexasTERM	4,735,601.55			0.00	0.00	39,115.64	0.00	0.00	0.00	0.00
TexPool										
TexPool	7,494,458.56	N/A	N/A	N/A	0.00	47,402.40	0.00	N/A	N/A	0.00
TexPool	490,708.67	N/A	N/A	N/A	0.00	3,044.57	0.00	N/A	N/A	0.00
TexPool	7,985,167.23			0.00	0.00	50,446.97	0.00	0.00	0.00	0.00
Treasuries										
Treasuries	4,000,000.00	11/30/2019	1.000	3,278.69	0.00	0.00	0.00	10,054.64	13,333.33	10,054.64
Treasuries	0.00	08/31/2019	1.000	6,630.43	0.00	10,000.00	0.00	3,369.57	0.00	-6,630.43
Treasuries	4,000,000.00	10/31/2019	1.250	8,288.04	0.00	0.00	0.00	12,500.00	20,788.04	12,500.00
Treasuries	0.00	08/31/2019	1.625	21,548.91	0.00	32,500.00	0.00	10,951.09	0.00	-21,548.91
Treasuries	0.00	09/30/2019	1.750	8,702.19	0.00	17,500.00	0.00	8,797.81	0.00	-8,702.19
Treasuries	2,000,000.00	02/29/2020	1.250	8,288.04	0.00	12,500.00	0.00	6,272.40	2,060.44	-6,227.60
Treasuries	3,000,000.00	08/15/2020	1.500	16,781.77	0.00	22,500.00	0.00	11,343.23	5,625.00	-11,156.77
Treasuries	13,000,000.00			73,518.07	0.00	95,000.00	0.00	63,288.74	41,806.81	-31,711.26
Total / Average	245,395,604.36			1,107,804.50	141,569.13	1,377,480.67	256,277.78	1,148,241.98	990,553.77	-117,250.73

City of Carrollton

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MONTHLY REPORT#11 Amortization Schedule

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Begin Date: 6/30/2019, End Date: 9/30/2019

Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Coupon Agencies									
Coupon Agencies	03/23/2020	0.00	19,413.57	0.00	4,212.37	0.00	11,400.89	0.00	8,012.68
Coupon Agencies	09/06/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/11/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/05/2022	-18,480.00	0.00	-585.26	0.00	-585.26	0.00	-17,894.74	0.00
Coupon Agencies	05/20/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/17/2019	0.00	24,750.00	0.00	3,503.07	0.00	24,102.69	0.00	647.31
Coupon Agencies	08/01/2019	0.00	30,425.00	0.00	0.00	0.00	30,425.00	0.00	0.00
Coupon Agencies	08/19/2019	0.00	5,000.00	0.00	0.00	0.00	5,000.00	0.00	0.00
Coupon Agencies	08/16/2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/28/2019	0.00	5,750.00	0.00	0.00	0.00	5,750.00	0.00	0.00
Coupon Agencies	08/03/2020	0.00	30,000.34	0.00	0.00	0.00	30,000.34	0.00	0.00
Coupon Agencies	05/19/2020	0.00	25,980.00	0.00	0.00	0.00	25,980.00	0.00	0.00
Coupon Agencies	03/02/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	09/01/2020	0.00	6,032.00	0.00	0.00	0.00	6,032.00	0.00	0.00
Coupon Agencies	09/25/2020	0.00	31,340.40	0.00	0.00	0.00	31,340.40	0.00	0.00
Coupon Agencies	04/17/2020	0.00	2,362.50	0.00	0.00	0.00	2,362.50	0.00	0.00
Coupon Agencies	08/01/2022	0.00	2,302.60	0.00	159.30	0.00	159.30	0.00	2,143.30
Coupon Agencies	09/13/2022	0.00	3,172.00	0.00	188.05	0.00	188.05	0.00	2,983.95
Coupon Agencies	03/03/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/26/2022	0.00	1,400.00	0.00	42.23	0.00	42.23	0.00	1,357.77
Coupon Agencies	04/12/2022	0.00	2,325.00	0.00	178.67	0.00	178.67	0.00	2,146.33
Coupon Agencies	09/06/2022	0.00	1,160.00	0.00	25.40	0.00	25.40	0.00	1,134.60
Coupon Agencies	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	09/26/2022	0.00	1,230.00	0.00	81.02	0.00	81.02	0.00	1,148.98



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Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Coupon Agencies	10/06/2020	0.00	7,534.80	0.00	703.05	0.00	4,692.06	0.00	2,842.74
Coupon Agencies	04/11/2022	0.00	2,000.00	0.00	153.85	0.00	153.85	0.00	1,846.15
Coupon Agencies	06/13/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/05/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/23/2021	0.00	1,600.00	0.00	104.98	0.00	178.86	0.00	0.00
Coupon Agencies	02/16/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/22/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/26/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/10/2020	0.00	840.00	0.00	110.40	0.00	462.00	0.00	378.00
Coupon Agencies	09/13/2022	-85,313.43	0.00	-5,057.81	0.00	-5,057.81	0.00	-80,255.62	0.00
Coupon Agencies	08/05/2019	0.00	40,650.00	0.00	1,624.20	0.00	40,650.00	0.00	0.00
Coupon Agencies	07/29/2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/26/2019	0.00	1,600.00	0.00	0.00	0.00	1,600.00	0.00	0.00
Coupon Agencies	09/06/2019	0.00	2,700.00	0.00	0.00	0.00	2,700.00	0.00	0.00
Coupon Agencies	11/15/2019	0.00	12,690.00	0.00	1,134.58	0.00	12,122.71	0.00	567.29
Coupon Agencies	09/13/2019	0.00	20,000.00	0.00	2,435.06	0.00	20,000.00	0.00	0.00
Coupon Agencies	12/02/2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/27/2020	0.00	141.19	0.00	0.00	0.00	141.19	0.00	0.00
Coupon Agencies	07/13/2020	0.00	2,000.00	0.00	0.00	0.00	2,000.00	0.00	0.00
Coupon Agencies	08/28/2020	0.00	20,031.00	0.00	0.00	0.00	20,031.00	0.00	0.00
Coupon Agencies	09/13/2021	0.00	450.00	0.00	11.07	0.00	11.07	0.00	438.93
Coupon Agencies	09/17/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/12/2021	0.00	1,400.00	0.00	36.10	0.00	36.10	0.00	1,363.90
Coupon Agencies	09/26/2022	0.00	2,562.50	0.00	168.79	0.00	168.79	0.00	2,393.71
Coupon Agencies	04/30/2021	0.00	23,240.00	0.00	0.00	0.00	23,240.00	0.00	0.00

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Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Coupon Agencies	10/04/2022	0.00	1,652.00	0.00	108.07	0.00	108.07	0.00	1,543.93
Coupon Agencies	08/20/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	11/23/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	12/03/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	01/28/2020	0.00	1,700.00	0.00	428.50	0.00	1,141.10	0.00	558.90
Coupon Agencies	05/28/2021	0.00	1,050.00	0.00	84.75	0.00	132.15	0.00	0.00
Coupon Agencies	09/01/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	01/11/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/23/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	05/13/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	05/14/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	11/09/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/10/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/30/2021	-16,654.00	0.00	-1,893.64	0.00	-2,883.95	0.00	-13,770.05	0.00
Coupon Agencies	08/27/2021	-3,760.00	0.00	-258.39	0.00	-503.41	0.00	0.00	0.00
Coupon Agencies	04/28/2021	0.00	24,400.00	0.00	0.00	0.00	24,400.00	0.00	0.00
Coupon Agencies	08/24/2022	0.00	4,765.62	0.00	371.24	0.00	492.30	0.00	4,273.32
Coupon Agencies	07/19/2019	0.00	31,580.00	0.00	1,056.37	0.00	31,580.00	0.00	0.00
Coupon Agencies	08/16/2019	0.00	500.00	0.00	0.00	0.00	500.00	0.00	0.00
Coupon Agencies	08/28/2019	0.00	24,280.00	0.00	0.00	0.00	24,280.00	0.00	0.00
Coupon Agencies	07/26/2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/28/2020	0.00	30,160.00	0.00	2,990.00	0.00	19,337.50	0.00	10,822.50
Coupon Agencies	06/29/2020	0.00	1,200.00	0.00	0.00	0.00	1,200.00	0.00	0.00
Coupon Agencies	09/28/2020	0.00	26,000.00	0.00	0.00	0.00	26,000.00	0.00	0.00
Coupon Agencies	09/29/2020	0.00	12,950.00	0.00	0.00	0.00	12,950.00	0.00	0.00

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Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Coupon Agencies	09/09/2021	0.00	1,500.00	0.00	37.09	0.00	37.09	0.00	1,462.91
Coupon Agencies	03/09/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/26/2023	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/01/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/16/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	06/08/2022	0.00	15.00	0.00	0.49	0.00	0.49	0.00	14.51
Coupon Agencies	06/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	09/06/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/24/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/04/2022	-180.00	0.00	-16.53	0.00	-20.84	0.00	-159.16	0.00
Coupon Agencies	06/10/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	10/15/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/01/2021	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/05/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	11/26/2019	0.00	3,750.00	0.00	0.00	0.00	3,750.00	0.00	0.00
Coupon Agencies	05/28/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	07/27/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	08/17/2020	0.00	780.00	0.00	0.00	0.00	780.00	0.00	0.00
Coupon Agencies	08/28/2019	0.00	13,360.00	0.00	1,296.45	0.00	13,360.00	0.00	0.00
Coupon Agencies	08/02/2019	0.00	9,200.00	0.00	0.00	0.00	9,200.00	0.00	0.00
Coupon Agencies	10/24/2019	0.00	18,305.50	0.00	2,563.33	0.00	17,636.81	0.00	668.69
Coupon Agencies	08/26/2019	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	04/27/2020	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Coupon Agencies	03/06/2020	0.00	9,600.00	0.00	2,170.03	0.00	5,873.22	0.00	3,726.78
Coupon Agencies	07/24/2020	0.00	20,600.00	0.00	1,961.90	0.00	14,245.13	0.00	6,354.87

City of Carrollton  
Date To Date

MONTHLY REPORT #11 Amortization Schedule

Report Format: By CUSIP / Ticker

Group By: Asset Category

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2019, End Date: 9/30/2019

Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Coupon Agencies	10/13/2020	0.00	600.00	0.00	0.00	0.00	600.00	0.00	0.00
Coupon Agencies	08/23/2022	0.00	122.00	0.00	8.28	0.00	8.28	0.00	113.72
Coupon Agencies		-124,387.43	570,153.02	-7,811.63	27,948.69	-9,051.27	508,868.26	-112,079.57	58,945.77
Municipal Bonds									
Municipal Bonds	07/01/2022	-3,628.80	0.00	-279.91	0.00	-279.91	0.00	-3,348.89	0.00
Municipal Bonds	10/01/2021	-954.00	0.00	-102.41	0.00	-139.15	0.00	-814.85	0.00
Municipal Bonds	10/01/2022	-17,200.00	0.00	-1,294.93	0.00	-1,759.41	0.00	-15,440.59	0.00
Municipal Bonds	07/01/2021	0.00	10,860.00	0.00	1,139.25	0.00	2,934.80	0.00	7,925.20
Municipal Bonds	02/15/2020	-2,690.90	0.00	-699.33	0.00	-1,641.91	0.00	-1,048.99	0.00
Municipal Bonds	12/15/2021	-5,477.40	0.00	-559.29	0.00	-571.45	0.00	-4,905.95	0.00
Municipal Bonds	11/01/2021	-410.40	0.00	-2.14	0.00	-2.14	0.00	-408.26	0.00
Municipal Bonds	05/15/2022	-23,620.00	0.00	-1,997.28	0.00	-2,822.24	0.00	-20,797.76	0.00
Municipal Bonds	08/15/2022	-10,490.00	0.00	-842.87	0.00	-870.35	0.00	-9,619.65	0.00
Municipal Bonds	02/15/2022	-1,067.85	0.00	-94.12	0.00	-94.12	0.00	-973.73	0.00
Municipal Bonds	11/15/2021	-1,020.00	0.00	-107.61	0.00	-111.12	0.00	-908.88	0.00
Municipal Bonds	10/01/2022	-34,450.00	0.00	-1,982.95	0.00	-1,982.95	0.00	-32,467.05	0.00
Municipal Bonds	06/01/2021	-85,840.00	0.00	-10,557.86	0.00	-15,836.79	0.00	-70,003.21	0.00
Municipal Bonds	08/01/2021	0.00	14,053.05	0.00	1,582.48	0.00	2,511.32	0.00	11,541.73
Municipal Bonds	03/01/2022	0.00	6,171.75	0.00	563.30	0.00	765.35	0.00	5,406.40
Municipal Bonds	06/01/2022	-4,566.80	0.00	-392.66	0.00	-405.46	0.00	-4,161.34	0.00
Municipal Bonds	08/01/2020	0.00	2,340.00	0.00	454.18	0.00	829.37	0.00	1,510.63
Municipal Bonds	08/01/2022	-44,322.15	0.00	-3,521.28	0.00	-4,669.52	0.00	-39,652.63	0.00
Municipal Bonds	03/15/2022	0.00	1,764.15	0.00	158.81	0.00	215.77	0.00	1,548.38
Municipal Bonds	07/01/2021	0.00	3,818.10	0.00	454.42	0.00	656.93	0.00	3,161.17
Municipal Bonds	03/01/2022	-22,817.50	0.00	-1,953.19	0.00	-1,953.19	0.00	-20,864.31	0.00

City of Carrollton

Date To Date

MONTHLY REPORT #11 Amortization Schedule

Report Format: By CUSIP / Ticker

Group By: Asset Category

Portfolio / Report Group: All Portfolios

Begin Date: 6/30/2019, End Date: 9/30/2019

Asset Category	Maturity Date	Original Premium	Original Discount	Amortized Premium	Amortized Discount	Amortized Premium - Total	Amortized Discount - Total	Unamortized Premium	Unamortized Discount
Municipal Bonds	08/01/2022	-740.70	0.00	-55.55	0.00	-55.55	0.00	-685.15	0.00
Municipal Bonds	08/01/2022	0.00	55.00	0.00	4.36	0.00	5.92	0.00	49.08
Municipal Bonds	03/01/2022	-2,432.75	0.00	-72.18	0.00	-72.18	0.00	-2,360.57	0.00
Municipal Bonds	08/15/2022	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Municipal Bonds	10/01/2021	0.00	1,077.60	0.00	117.99	0.00	117.99	0.00	959.61
Municipal Bonds	09/01/2021	-26,120.00	0.00	-2,275.73	0.00	-2,275.73	0.00	-23,844.27	0.00
Municipal Bonds	02/01/2023	-320.10	0.00	-4.65	0.00	-4.65	0.00	-315.45	0.00
Municipal Bonds	05/15/2023	-2,466.45	0.00	-45.74	0.00	-45.74	0.00	-2,420.71	0.00
Municipal Bonds	05/15/2023	-27,740.00	0.00	-554.80	0.00	-554.80	0.00	-27,185.20	0.00
Municipal Bonds	10/01/2022	-21,690.00	0.00	-614.77	0.00	-614.77	0.00	-21,075.23	0.00
Municipal Bonds	02/01/2023	-7,635.60	0.00	-195.16	0.00	-195.16	0.00	-7,440.44	0.00
Municipal Bonds	08/01/2021	-803.52	0.00	-82.79	0.00	-199.76	0.00	-603.76	0.00
Municipal Bonds	11/01/2022	-65,420.00	0.00	-1,195.67	0.00	-1,195.67	0.00	-64,224.33	0.00
Municipal Bonds		-413,924.92	40,139.65	-29,484.87	4,474.79	-38,353.72	8,037.45	-375,571.20	32,102.20
Treasuries									
Treasuries	11/30/2019	0.00	52,031.25	0.00	15,798.27	0.00	41,556.31	0.00	10,474.94
Treasuries	08/31/2019	0.00	29,250.40	0.00	5,241.40	0.00	29,250.40	0.00	0.00
Treasuries	10/31/2019	0.00	39,375.00	0.00	13,269.23	0.00	34,903.85	0.00	4,471.15
Treasuries	08/31/2019	0.00	21,360.00	0.00	6,246.79	0.00	21,360.00	0.00	0.00
Treasuries	09/30/2019	0.00	10,440.00	0.00	3,968.93	0.00	10,440.00	0.00	0.00
Treasuries	02/29/2020	0.00	28,828.12	0.00	6,613.93	0.00	17,900.75	0.00	10,927.37
Treasuries	08/15/2020	0.00	39,000.00	0.00	3,780.83	0.00	25,849.32	0.00	13,150.68
Treasuries		0.00	220,284.77	0.00	54,919.38	0.00	181,260.63	0.00	39,024.14
		-538,312.35	830,577.44	-37,296.50	87,342.86	-47,404.99	698,166.34	-487,650.77	130,072.11