



CARROLLTON

T E X A S

Where Connections Happen

**INVESTMENT OFFICER'S
QUARTERLY REPORT**

**Third Quarter
June 30, 2019**

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August 6, 2019

To The Honorable Mayor Falconer,
Members of the City Council,
and City Manager,
City of Carrollton

The information within comprises the quarterly investment officer's report for the City of Carrollton, Texas for the third quarter ended June 30, 2019. The undersigned acknowledge that the City's investment portfolios have been and are currently in compliance with the policies and strategies contained in the City's Investment Policy as adopted by Resolution for the City of Carrollton and are in compliance with the requirements of section 2256.023 of the Public Funds Investment Act of the State of Texas.

Robert B. Scott, Chief Financial Officer/Assistant City Manager

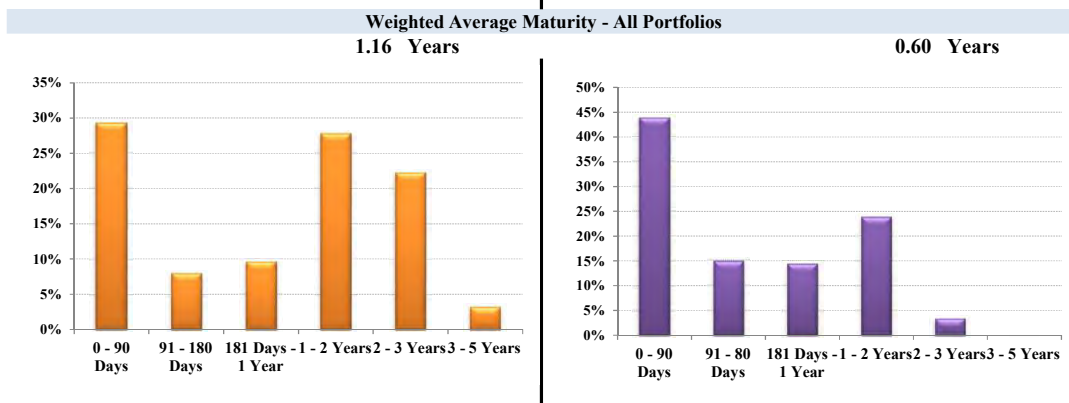
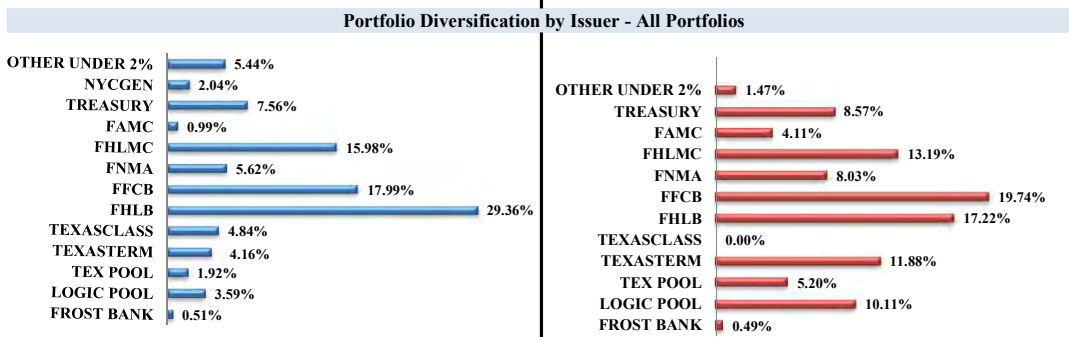
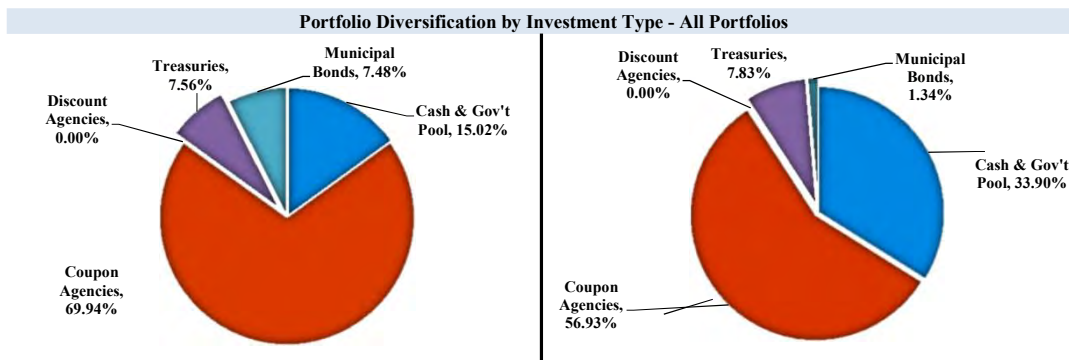
Claudia Gallegos, City Treasurer

CITY OF CARROLLTON
Quarterly Investment Report - Executive Summary
Third Quarter Ended June 30, 2019

| <u>June 30, 2019</u> | | <u>March 31, 2019</u> | |
|--|---------------|----------------------------|---------------|
| Book Value - Market Value - All Portfolios | | | |
| Book Value | \$276,409,408 | Book Value | \$266,076,496 |
| Market Value | \$276,575,006 | Market Value | \$265,635,991 |
| Market Value vs Book Value | 100.06% | Market Value vs Book Value | 99.83% |

| Year to Date Consolidated Portfolio Yields & Earnings | | | |
|---|-------------|---|-------------|
| Avg. Yield To Maturity - Consolidated | 2.27% | Avg. Yield To Maturity - Consolidated | 1.93% |
| Gross Rate of Return YTD- Consolidated: | 2.12% | Gross Rate of Return YTD- Consolidated: | 1.86% |
| Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury | 2.32% | Benchmark YTD : 1 Year Avg. T-Note: | 2.15% |
| Gross Investment Earnings - Consolidated: | \$3,853,855 | Gross Investment Earnings - Consolidated: | \$1,048,066 |

| Quarterly Consolidated Portfolio Yields & Earnings | | | |
|--|-------------|---|-------------|
| Gross Rate of Return for Quarter- Consolidated: | 2.22% | Gross Rate of Return for Quarter- Consolidated: | 1.86% |
| Benchmark YTD : 6-Mth- 1-Yr Avg. Treasury | 2.45% | Benchmark YTD : 1 Year Avg. T-Note: | 2.15% |
| Gross Investment Earnings - Consolidated: | \$1,455,679 | Gross Investment Earnings - Consolidated: | \$1,350,110 |



ECONOMIC SUMMARY AND INVESTMENT STRATEGY

Third Quarter Ended June 30, 2019

The U.S. Economy This Quarter

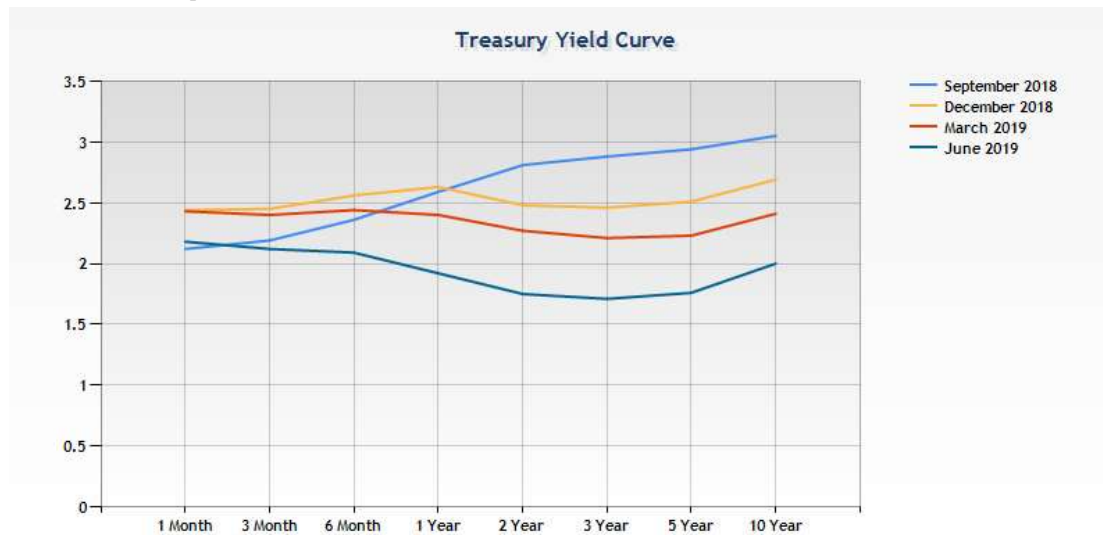
In July, the Beige Book published by the Federal Reserve reported modest economic growth in most Districts. Most Districts reported an increase in sales of retail goods, nonfinancial services activity, and tourism activity. Home sales increased slightly but construction activity was flat.

The Bureau of Economic Analysis reported an increase at an annual rate of 3.1 percent in the first quarter of 2019 according to the “third” estimate compared to a 2.2 percent increase in the fourth quarter of 2018. The FOMC June projections reported a change in real GDP of 2.1, 2.0 and 1.8 percent in 2019, 2020 and 2021, respectively. Districts reported increases in input costs as a result from higher tariffs and rising labor costs.

Total nonfarm payroll employment increased by 224,000 in June, and the unemployment rate increased slightly to 3.7 percent in June 2019. The FOMC June projections reported lower unemployment rates of 3.6, 3.7 and 3.8 in 2019, 2020 and 2021 respectively than the rates projected in March 2019. The Beige Book continued to report tight labor markets mainly in the construction, information technology and health care sectors.

The National Association of Realtors (NAR) reported an increase of 2.5 percent in sales of existing homes in May fueled by falling mortgage rates. The month’s supply numbers remain near historic lows having an effect on house prices.

The yield curve remained flat during this quarter with yields decreasing over the one-year maturity. The yield on the 10-year U.S. Treasury bonds decreased to 2.07 percent in June 2019 from 2.57 percent at the end of March 2019. The 2-year T-note yield decreased to 1.81 percent in June 2019 from 2.41 percent in March 2019. The spread increased in June 2019 to 26 basis points from 16 basis points in March 2019.



The DFW Economy This Quarter

The Dallas and Fort Worth economies continued to have a moderate expansion. The business-cycle index rose in May at an annualized 4.2 percent in Dallas and 1.7 percent in Fort Worth. The unemployment rate at the end of May was lower in the DFW metroplex than the national unemployment rate. The unemployment rate decreased in the last quarter to 3.0 percent in Dallas and Fort Worth tightening the labor market more. New home construction continued to expand and single-family housing permits rose for the second straight month. The Beige Book reported a positive economic outlook in the service sector but deteriorated in the manufacturing sector due to concerns over tariffs and trade tensions.

Economic Outlook

The FOMC maintained the federal funds rate at 2.25–2.50 percent during its June meeting based on increased uncertainties related to the economic outlook and muted inflation pressures.

The minutes for the FOMC’s March meeting reports risks associated with the economic activity outlook, due to recent weak

ECONOMIC SUMMARY AND INVESTMENT STRATEGY

Third Quarter Ended June 30, 2019

indicators for business confidence, business spending and manufacturing activity. Current trade developments and signs of slowing global economic growth might amplify these risks.

Based on the economic outlook, the FOMC agreed to maintain the target range for the federal funds rate at 2.25-2.50. However, a couple of participants favored a cut in the target range as a result of the prolonged period of inflation running below 2 percent. All participants revised down their assessment of the appropriate path for the federal funds rate for the future. The federal fund rate range projection in June was revised to 1.9-2.6 percent, 1.9-3.1 percent and 1.9-3.1 percent in 2019, 2020 and 2021 respectively, from a March projection of 2.4-2.6 percent, 2.4-3.4 percent and 2.4-3.6 percent in 2019, 2020 and 2021 respectively

The Fed's next meeting is July 30 - 31, 2019. Economists expect a decrease in the federal fund rate in 2019 of at least 25 basis points. The Chicago Mercantile Exchange (CME) group indicates as of July 18, 2019 a 51.7 percent probability of a decrease of the fed fund rate to a 2.00-2.25 range, and 48.3 percent probability of a decrease to a 1.75-2.0 range, in July 31, 2019.

City of Carrollton's Portfolio Performance This Fiscal Year and Quarter

The Consolidated portfolio had an overall year-to-date rate of return of 2.12 percent gross and 2.08 percent net of investment expenses at the end of the quarter. The gross rate of return for this quarter increased 26 basis points from the previous quarter. The rate of return of Carrollton's Consolidated portfolio was performing at 23 basis points lower than the average of the six-month -1-year rolling average yield of Treasury Bills. The performance of the portfolio under the benchmark is a result of the flattening of the yield curve during the last quarter where yield continue to decline for maturities beyond the one year.

The weighted average maturity (WAM) of all the portfolios at quarter end was 1.16 years, an increase from 0.60 years at the end of last quarter. This increase in WAM is a result of investments with a longer-range maturity at current interest rate levels. This had the objective of allowing the City to lock interest rates at current levels. The City's portfolio currently has a short-term duration (refer to graph #3 of the Executive Summary) with about 47 percent of the portfolio under one year, 28 percent from one year to two years, 22 percent from two years to three years, and 3 percent from three to four years. The City's portfolios are diversified at quarter-end in government coupon agencies at 70 percent, treasuries at 8 percent, municipal bonds at 7 percent and government pools and bank accounts at 15 percent of the total portfolio. All of the current City investments have good secondary markets and can be sold at any time should the need arise.

The book value of all combined portfolios at the end of the quarter was \$276,409,408 and the market value was \$276,575,006. The difference represents an unrealized gain of \$165,598 (100.06%) of book value for the combined portfolios.

A detailed breakdown of income earned, yields, holdings, market sector diversification, market value, and book value by portfolio and asset type for the City's portfolios are contained in this investment report.

INDICATORS OF ECONOMIC ACTIVITY
Third Quarter Ended June 30, 2019

| INDICATORS | April 2019 | May 2019 | June 2019 |
|--|-----------------------|---------------------|----------------------|
| Real Gross Domestic Product(1) | 0.0% | 0.0% | 0.0% |
| Total Unemployment Rate(2) | 3.6% | 3.6% | 3.7% |
| Personal Income(1) | 0.5% | 0.5% | 0.0% |
| Leading Economic Indicators(3) | 0.1% | 0.0% | 0.0% |
| Producer Price Index -PPI (All Items)(5) | 0.2% | 0.1% | 0.1% |
| Consumer Price Index -CPI (All Items)(5) | 0.3% | 0.1% | 0.1% |
| Existing Home Sales(7) | 5,210,000 | 5,340,000 | 0 |
| Housing Inventory(7) | 4.20 | 4.30 | 0.00 |
| New Residential Sales(6) | 679,000 | 626,000 | 0 |
| Construction Spending (Millions)(6) | \$1,298,547 | \$1,293,872 | \$0 |
| Retail Sales & Food Services Adjusted (Millions)(6) | \$515,545 | \$517,682 | \$519,885 |
| ISM's New Order Index(4) | 51.7 | 52.7 | 50 |
| Industrial Production(8) | -0.5% | 0.4% | 0.0% |
| Manufacturer and Trade Inventories - Total Business (6) | 2,036,290 | 2,028,765 | 0 |
| Durable Goods (New Orders)(6) | -1.2% | -0.7% | 0.0% |

Sources:

- (1) www.bea.gov/newsreleases/
- (2) www.bls.gov/cps/
- (3) www.conference-board.org/
- (4) www.instituteforsupplymanagement.org/
- (5) www.bls.gov/ppi/
- (6) <https://www.census.gov>
- (7) <http://www.realtor.org/topics/existing-home-sales>
- (8) <http://www.federalreserve.gov/Releases/g17/current/default.htm>

Notes:

Indicators highlighted in grey were not released at the time this report was printed

COMPARISON OF MARKET RATES, INDICES & BENCHMARKS
Third Quarter Ended June 30, 2019

| INVESTMENT TYPE | April 2019 | May 2019 | June 2019 | June 2018 |
|--|-----------------------|---------------------|----------------------|----------------------|
| T-Bills(1) | | | | |
| 3 Months | 2.43% | 2.40% | 2.22% | 1.94% |
| 6 Months | 2.46% | 2.42% | 2.17% | 2.11% |
| T-Notes(1) | | | | |
| 1 Year | 2.43% | 2.34% | 2.00% | 2.33% |
| 2 Years | 2.31% | 2.21% | 1.81% | 2.53% |
| 3 Years | 2.31% | 2.16% | 1.78% | 2.65% |
| 5 Years | 2.34% | 2.19% | 1.83% | 2.78% |
| 10 Years | 2.53% | 2.40% | 2.07% | 2.91% |
| 20 Years | 2.76% | 2.63% | 2.36% | 2.98% |
| Gov't Pool(2) | | | | |
| Texpool | 2.43% | 2.40% | 2.38% | 1.81% |
| Logic | 2.58% | 2.54% | 2.49% | 2.11% |
| Comm. Paper(3) | | | | |
| 30 Days | 2.44% | 2.42% | 2.35% | 1.93% |
| 60 Days | 2.45% | 2.42% | 2.33% | 2.00% |
| 90 Days | 2.47% | 2.44% | 2.31% | 2.08% |
| Fed. Funds Target Rate | 2.25-2.50 | 2.25-2.50 | 2.25-2.50 | 1.75-2.00 |
| Prime Rate(4) | 5.50% | 5.50% | 5.50% | 4.89% |
| DJIA(5) | 26,592.91 | 24,815.04 | 26,599.96 | 24,271.41 |
| Municipal Bonds Bloomberg Index (7) | | | | |
| 2 Years | 1.58% | 1.41% | 1.65% | 1.65% |
| 5 Years | 1.65% | 1.44% | 2.00% | 2.00% |
| 10 Years | 1.89% | 1.66% | 2.47% | 2.47% |
| 30 Years | 2.65% | 0.00% | 3.00% | 3.00% |
| Benchmarks (6) | | | | |
| 3-Month Treasury Bill | 2.24% | 2.28% | 2.31% | 1.44% |
| 6-Month Treasury Bill | 2.37% | 2.40% | 2.40% | 1.59% |
| 1-Year Treasury Note | 2.51% | 2.51% | 2.48% | 1.75% |
| 2-Year Treasury Note | 2.60% | 2.57% | 2.51% | 1.92% |
| 3-Year Treasury Note | 2.65% | 2.61% | 2.53% | 2.06% |
| 6-Month-1 Year Average Treasury | 2.44% | 2.45% | 2.44% | 1.67% |
| 1-Year Average T.Note | 2.51% | 2.51% | 2.48% | 1.75% |

Sources:

- (1) <http://www.federalreserve.gov/releases/h15/data.htm> TREASURY CONSTANT MATURITIES - NOMINAL
(2) http://www.texpool.com/TexPool/index_frames.jsp - MONTHLY HISTORY
(3) <http://www.federalreserve.gov/releases/h15/data.htm> Commercial Paper Non Financial
(4) <http://www.federalreserve.gov/releases/h15/data.htm> BANK PRIME LOAN
(5) <http://quotes.wsj.com/DJIA/index-historical-prices> - LOW - MONTH END
(6) Benchmark is calculated as a rolling average annualized yields and were not weighted by the actual portfolio balances.
(7) <http://www.bloomberg.com/markets/rates-bonds/government-bonds/us>

**CITY OF CARROLLTON
PORTFOLIO DEFINITIONS**

Consolidated Portfolio - consists of monies from all financial resources, including bond issue proceeds, traditionally associated with government except for those required to be accounted for in a separate portfolio.

Police Confiscated Portfolio - consists of monies obtained through forfeiture provisions under federal and state drug laws. These monies may only be used for law enforcement activities related to the criminal activity for which they were seized.

Combined Portfolio - Summary of all the separate portfolios which the City manages.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

| PORTFOLIO YIELDS | | | | | | |
|---|-----------------------|---------------------|----------------------|--|--------------------------------------|--|
| | APRIL 2019 | MAY 2019 | JUNE 2019 | QUARTER ENDED June 30, 2019 | YTD AS OF Current Quarter | |
| CONSOLIDATED PORTFOLIO | | | | | | |
| YIELD TO MATURITY | 2.20% | 2.26% | 2.27% | 2.24% | 2.27% | |
| GROSS RATE OF RETURN | 2.17% | 2.24% | 2.24% | 2.22% | 2.12% | |
| NET RATE OF RETURN (1) | 2.14% | 2.20% | 2.21% | 2.18% | 2.08% | |
| BENCHMARK ROLLING AVERAGE (2) | 2.44% | 2.45% | 2.44% | 2.45% | 2.32% | |
| GROSS RATE OF RETURN VS. BENCHMARK | -0.26% | -0.22% | -0.20% | -0.23% | -0.20% | |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| GROSS RATE OF RETURN | 2.56% | 2.57% | 0.00% | 1.71% | 1.95% | |
| NET RATE OF RETURN (1) | 2.56% | 2.57% | 0.00% | 1.71% | 1.95% | |

(1) Net rate of return does not include the deduction for bank analysis fees and arbitrage expenses

(2) Benchmark is calculated as a rolling average annualized yield and was not weighted by the actual portfolio balances. A rolling average of the 1-year T-Note was used in fiscal year 2018. A rolling average of the 6-month and 1-year Treasury was used in fiscal year 2019 to reflect the portfolio's weighted average maturity.

ANNUALIZED PORTFOLIO YIELDS AND PORTFOLIO VALUES

| PORTFOLIO VALUES BOOK VALUE VS. MARKET VALUE | | | | | | |
|---|----------------|----------------|----------------|--------------------------------|------------------------------|--|
| | APRIL 2019 | MAY 2019 | JUNE 2019 | QUARTER ENDED June 30, 2019 | YTD AS OF Current Quarter | |
| CONSOLIDATED PORTFOLIO | | | | | | |
| BOOK VALUE | \$ 261,882,941 | \$ 283,636,132 | \$ 275,646,302 | \$ 275,646,302 | \$ 275,646,302 | |
| MARKET VALUE | 261,472,362 | 283,464,407 | 275,811,900 | 275,811,900 | 275,811,900 | |
| PAR VALUE | 262,109,441 | 283,673,503 | 275,636,217 | 275,636,217 | 275,636,217 | |
| UNREALIZED GAIN / (LOSS) | (410,579) | (171,724) | 165,598 | 165,598 | 165,598 | |
| MARKET VALUE VS. BOOK VALUE | 99.84% | 99.94% | 100.06% | 100.06% | 100.06% | |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| BOOK VALUE | \$ 723,446 | \$ 727,078 | \$ 763,106 | \$ 763,106 | \$ 763,106 | |
| MARKET VALUE | 723,446 | 727,078 | 763,106 | 763,106 | 763,106 | |
| PAR VALUE | 723,446 | 727,078 | 763,106 | 763,106 | 763,106 | |
| UNREALIZED GAIN / (LOSS) | - | - | - | - | - | |
| MARKET VALUE VS. BOOK VALUE | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | |
| ALL PORTFOLIOS | | | | | | |
| BOOK VALUE | \$ 262,606,386 | \$ 284,363,209 | \$ 276,409,408 | \$ 276,409,408 | \$ 276,409,408 | |
| MARKET VALUE | 262,195,808 | 284,191,485 | 276,575,006 | 276,575,006 | 276,575,006 | |
| PAR VALUE | 262,832,886 | 284,400,581 | 276,399,323 | 276,399,323 | 276,399,323 | |
| UNREALIZED GAIN / (LOSS) | (410,579) | (171,724) | 165,598 | 165,598 | 165,598 | |
| MARKET VALUE VS. BOOK VALUE | 99.84% | 99.94% | 100.06% | 100.06% | 100.06% | |

INVESTMENT EARNINGS
Third Quarter Ended June 30, 2019

| FUND DESCRIPTION | | FUND # | SELECTED KEY INDIVIDUAL FUNDS NET INVESTMENT EARNINGS | | | | | | | | | | | |
|--|------|-------------------|--|-------------------|--------------|-----------------------------------|-----------|---------------------------------|-----------|----------------------------|-----------|--|--|--|
| | | | APRIL 2019 | MAY 2019 | JUNE 2019 | QUARTER ENDED June 30, 2019 | | YEAR TO DATE Current Quarter | | YTD AS OF June 30, 2018 | | | | |
| GENERAL FUND | 1000 | \$ 162,519 | \$ 165,181 | \$ 156,700 | \$ | 484,399 | \$ | 1,064,929 | \$ | 682,188.8 | | | | |
| DEBT SERVICE FUND | 2000 | \$ 2,372 | \$ 2,501 | \$ 2,488 | | 7,360 | \$ | 46,998 | \$ | 34,164.9 | | | | |
| COURT SECURITY FEE | 3040 | \$ 360 | \$ 371 | \$ 364 | | 1,095 | \$ | 3,161 | \$ | 2,484.5 | | | | |
| JUV CASE MGMT FUND | 3041 | \$ 2,099 | \$ 2,202 | \$ 2,184 | | 6,485 | \$ | 18,299 | \$ | 12,906.5 | | | | |
| POLICE CVE | 3045 | \$ 360 | \$ 396 | \$ 404 | | 1,160 | \$ | 3,056 | \$ | 1,956.7 | | | | |
| SENIOR CENTER DONATIONS | 3200 | \$ 141 | \$ 148 | \$ 147 | | 435 | \$ | 1,283 | \$ | 1,060.9 | | | | |
| MUSEUM DONATION | 3220 | \$ 50 | \$ 54 | \$ 55 | | 159 | \$ | 426 | \$ | 171.5 | | | | |
| POLICE CONFISCATED NON-FED | 3700 | \$ 209 | \$ 243 | \$ 263 | | 714 | \$ | 618 | \$ | 3,057.3 | | | | |
| POLICE CONFISCATED TREASURY | 3711 | \$ 436 | \$ 465 | \$ 507 | | 1,408 | \$ | 2,090 | \$ | 2,111.9 | | | | |
| POLICE CONFISCATED FEDERAL | 3712 | \$ 817 | \$ 781 | \$ 730 | | 2,328 | \$ | 9,952 | \$ | 4,967.2 | | | | |
| GENERAL FAC-SPECIAL PROJ | 4101 | \$ 47,559 | \$ 49,599 | \$ 49,226 | | 146,384 | \$ | 421,015 | \$ | 271,039.6 | | | | |
| COURT TECH FUND | 4103 | \$ (99) | \$ (88) | \$ (74) | | (260) | \$ | (422) | \$ | (188.1) | | | | |
| GENERAL CAP RR PROJECT | 4107 | \$ 1,279 | \$ 1,342 | \$ 1,333 | | 3,955 | \$ | 11,229 | \$ | 8,153.4 | | | | |
| 2005 GO PUBLIC SAFETY | 4155 | \$ 465 | \$ 487 | \$ 483 | | 1,435 | \$ | 4,128 | \$ | (10,075.2) | | | | |
| URBAN DESIGN SPEC | 4201 | \$ 25,850 | \$ 26,630 | \$ 26,013 | | 78,493 | \$ | 229,649 | \$ | 125,582.3 | | | | |
| PARKS - PRO RATA | 4310 | \$ 2,324 | \$ 2,439 | \$ 2,422 | | 7,185 | \$ | 20,619 | \$ | 13,797.9 | | | | |
| PARKS CONSOLIDATED | 4360 | \$ 14,088 | \$ 18,068 | \$ 21,439 | | 53,594 | \$ | 146,840 | \$ | 116,867.5 | | | | |
| STREET'S CONSOLIDATED | 4460 | \$ 82,934 | \$ 94,745 | \$ 102,363 | | 280,042 | \$ | 794,711 | \$ | 519,587.9 | | | | |
| DRAINAGE CONSOLIDATED | 4560 | \$ 34,987 | \$ 36,235 | \$ 35,493 | | 106,715 | \$ | 311,474 | \$ | 187,971.7 | | | | |
| TRAFFIC CONSOLIDATED | 4660 | \$ 2,917 | \$ 2,855 | \$ 2,898 | | 8,670 | \$ | 25,883 | \$ | 25,898.3 | | | | |
| TAX INCREMENT FINANCING | 4760 | \$ 1,343 | \$ 1,925 | \$ 2,265 | | 5,533 | \$ | 12,318 | \$ | 7,188.7 | | | | |
| WATER & SEWER OPER. | 5100 | \$ 21,526 | \$ 21,866 | \$ 19,626 | | 63,018 | \$ | 185,526 | \$ | 124,718.5 | | | | |
| WATER & SEWER IMPACT FEES | 5145 | \$ 3,392 | \$ 3,720 | \$ 3,818 | | 10,930 | \$ | 27,715 | \$ | 15,802.5 | | | | |
| UTILITY CONSOLIDATED | 5160 | \$ 16,335 | \$ 25,217 | \$ 33,194 | | 74,746 | \$ | 182,731 | \$ | 132,510.7 | | | | |
| W&S FLEET REPLACEMENT | 5190 | \$ 2,150 | \$ 2,312 | \$ 2,156 | | 6,618 | \$ | 25,630 | \$ | 14,648.7 | | | | |
| GOLF COURSE OPERATING | 5300 | \$ (446) | \$ (565) | \$ (580) | | (1,591) | \$ | (2,685) | \$ | (2,755.7) | | | | |
| GOLF COURSE 2002 BD ISSUE | 5342 | \$ (1,792) | \$ 908 | \$ 3,404 | | 2,520 | \$ | 4,446 | \$ | 4,711.4 | | | | |
| GOLF COURSE FLEET REP | 5390 | \$ 145 | \$ 83 | \$ 104 | | 332 | \$ | 1,340 | \$ | 378.4 | | | | |
| SANITATION OPERATIONS | 5500 | \$ 2,901 | \$ 3,212 | \$ 3,784 | | 9,897 | \$ | 25,320 | \$ | 13,794.5 | | | | |
| EQUIPMENT SERVICE | 6100 | \$ 306 | \$ 269 | \$ 295 | | 870 | \$ | 6,758 | \$ | 11,466.8 | | | | |
| GENERAL FLEET REPLACE. | 6190 | \$ 8,892 | \$ 9,467 | \$ 9,692 | | 28,050 | \$ | 78,726 | \$ | 59,899.1 | | | | |
| RISK SERVICE | 6200 | \$ 8,934 | \$ 9,447 | \$ 9,474 | | 27,856 | \$ | 74,358 | \$ | 53,720.7 | | | | |
| ADMIN FUND | 6300 | \$ 6,740 | \$ 6,252 | \$ 6,354 | | 19,346 | \$ | 61,722 | \$ | 47,201.2 | | | | |
| EMPLOYEE HEALTH-HIGH | 6500 | \$ 6,252 | \$ 7,006 | \$ 7,398 | | 20,656 | \$ | 58,555 | \$ | 34,419.1 | | | | |
| L-T DISABILITY | 6590 | \$ 262 | \$ 296 | \$ 315 | | 873 | \$ | 2,107 | \$ | 1,066.3 | | | | |
| TOTAL NET INVESTMENT EARNINGS OF SELECTED FUNDS | | \$ 458,606 | \$ 496,068 | \$ 506,738 | \$ | 1,461,412 | \$ | 3,860,503 | \$ | 2,522,476 | \$ | | | |

INVESTMENT EARNINGS
Third Quarter Ended June 30, 2019

| NET INVESTMENT EARNINGS | | | | | | |
|-------------------------------------|-----------------------|---------------------|----------------------|--------------------------------|--------------------------------------|------------------------------------|
| | APRIL 2019 | MAY 2019 | JUNE 2019 | ENDED June 30, 2019 | YTD AS OF Current Quarter | YTD AS OF June 30, 2018 |
| CONSOLIDATED PORTFOLIO | | | | | | |
| INTEREST EARNED | \$ 426,669 | \$ 462,337 | \$ 479,918 | \$ 1,368,924 | \$ 3,590,493 | \$ 2,284,868 |
| ACCRUED INT/AMORT. | \$ 30,976 | \$ 30,056 | \$ 25,722 | \$ 86,755 | \$ 263,362 | \$ 227,300 |
| GAIN/LOSS | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| INVESTMENT EARNINGS | \$ 457,645 | \$ 492,394 | \$ 505,640 | \$ 1,455,679 | \$ 3,853,855 | \$ 2,512,168 |
| INVESTMENT EXPENSES | \$ (7,190) | \$ (7,190) | \$ (7,190) | \$ (21,570) | \$ (64,711) | \$ (64,711) |
| NET INVESTMENT EARNINGS | \$ 450,455 | \$ 485,204 | \$ 498,450 | \$ 1,434,109 | \$ 3,789,145 | \$ 2,447,457 |
| POLICE CONFISCATED PORTFOLIO | | | | | | |
| INTEREST EARNED | \$ 1,465 | \$ 1,498 | \$ 1,467 | \$ 4,430 | \$ 12,793 | \$ 10,461 |
| INVESTMENT EXPENSES | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| NET INVESTMENT EARNINGS | \$ 1,465 | \$ 1,498 | \$ 1,467 | \$ 4,430 | \$ 12,793 | \$ 10,461 |

**WEIGHTED AVERAGE MATURITY (WAM)
ALL PORTFOLIOS**

Thir June 30, 2019

| Issuer | Coupon Rate | Maturity Date | YTM @ Cost | Face Amount/Shares | Market Value | Cost Value | Book Value | Days To Maturity | % of Portfolio | WAM | 0-90 | 91-180 | 181-365 | 1-2 year | 2-3 year | 3-5 year |
|------------|-------------|---------------|------------|--------------------|---------------|---------------|---------------|------------------|----------------|------|---------------|--------------|--------------|--------------|----------|----------|
| TexasCLASS | 2.500 | N/A | 2.50 | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | 1 | 4.84 | 0.05 | 13,380,058.68 | - | - | - | - | - |
| TexasTERM | 2.410 | N/A | 2.41 | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | 1 | 4.16 | 0.04 | 11,496,485.91 | - | - | - | - | - |
| LOGIC | 2.493 | N/A | 2.49 | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | 1 | 3.59 | 0.04 | 9,918,986.98 | - | - | - | - | - |
| FROST | 2.780 | N/A | 2.78 | 1,156,222.79 | 1,156,222.79 | 1,156,222.79 | 1,156,222.79 | 1 | 0.42 | 0.00 | 1,156,222.79 | - | - | - | - | - |
| FROST | 2.780 | N/A | 2.78 | 257,400.69 | 257,400.69 | 257,400.69 | 257,400.69 | 1 | 0.09 | 0.00 | 257,400.69 | - | - | - | - | - |
| TexPool | 2.381 | N/A | 2.38 | 4,801,213.06 | 4,801,213.06 | 4,801,213.06 | 4,801,213.06 | 1 | 1.74 | 0.02 | 4,801,213.06 | - | - | - | - | - |
| TexPool | 2.381 | N/A | 2.38 | 505,704.87 | 505,704.87 | 505,704.87 | 505,704.87 | 1 | 0.18 | 0.00 | 505,704.87 | - | - | - | - | - |
| FHLMC | 0.875 | 07/19/19 | 1.91 | 2,000,000.00 | 1,998,416.00 | 1,968,420.00 | 1,998,943.63 | 19 | 0.72 | 0.14 | 1,998,943.63 | - | - | - | - | - |
| FHLLB | 1.200 | 07/26/19 | 1.23 | 2,000,000.00 | 1,998,182.00 | 2,000,000.00 | 2,000,000.00 | 26 | 0.72 | 0.19 | 2,000,000.00 | - | - | - | - | - |
| FHLMC | 1.500 | 07/26/19 | 1.50 | 2,000,000.00 | 1,998,758.00 | 2,000,000.00 | 2,000,000.00 | 26 | 0.72 | 0.19 | 2,000,000.00 | - | - | - | - | - |
| FHLLB | 0.960 | 07/29/19 | 0.96 | 2,000,000.00 | 1,997,738.00 | 2,000,000.00 | 2,000,000.00 | 29 | 0.72 | 0.21 | 2,000,000.00 | - | - | - | - | - |
| FFCB | 1.180 | 08/01/19 | 1.96 | 2,500,000.00 | 2,497,787.50 | 2,469,575.00 | 2,500,000.00 | 32 | 0.90 | 0.29 | 2,500,000.00 | - | - | - | - | - |
| FNMA | 1.260 | 08/02/19 | 1.48 | 2,000,000.00 | 1,998,022.00 | 1,990,800.00 | 2,000,000.00 | 33 | 0.72 | 0.24 | 2,000,000.00 | - | - | - | - | - |
| FHLLB | 0.875 | 08/05/19 | 1.44 | 3,000,000.00 | 2,995,689.00 | 2,959,350.00 | 2,998,375.80 | 36 | 1.08 | 0.39 | 2,998,375.80 | - | - | - | - | - |
| FFCB | 1.350 | 08/16/19 | 1.35 | 2,000,000.00 | 1,997,950.00 | 2,000,000.00 | 2,000,000.00 | 47 | 0.72 | 0.34 | 2,000,000.00 | - | - | - | - | - |
| FHLMC | 1.300 | 08/16/19 | 1.31 | 2,000,000.00 | 1,997,306.00 | 1,999,500.00 | 2,000,000.00 | 47 | 0.72 | 0.34 | 2,000,000.00 | - | - | - | - | - |
| FFCB | 1.250 | 08/19/19 | 1.29 | 4,000,000.00 | 3,995,068.00 | 3,995,000.00 | 4,000,000.00 | 50 | 1.45 | 0.72 | 4,000,000.00 | - | - | - | - | - |
| FNMA | 1.350 | 08/26/19 | 1.35 | 2,000,000.00 | 1,996,880.00 | 2,000,000.00 | 2,000,000.00 | 57 | 0.72 | 0.41 | 2,000,000.00 | - | - | - | - | - |
| FHLMC | 1.300 | 08/28/19 | 2.61 | 2,000,000.00 | 1,996,602 | 1,975,720.00 | 2,000,000.00 | 59 | 0.72 | 0.43 | 2,000,000.00 | - | - | - | - | - |
| FNMA | 1.125 | 08/28/19 | 1.94 | 1,000,000.00 | 998,076 | 986,640 | 998,703.55 | 59 | 0.36 | 0.21 | 998,703.55 | - | - | - | - | - |
| Treasury | 1.625 | 08/31/19 | 2.56 | 4,000,000.00 | 3,995,592.00 | 3,978,640.00 | 3,993,753.21 | 62 | 1.44 | 0.90 | 3,993,753.21 | - | - | - | - | - |
| Treasury | 1.000 | 08/31/19 | 2.57 | 2,000,000.00 | 1,995,540.00 | 1,970,749.60 | 1,994,758.60 | 62 | 0.72 | 0.45 | 1,994,758.60 | - | - | - | - | - |
| FHLLB | 1.200 | 09/06/19 | 1.23 | 3,000,000.00 | 2,995,089.00 | 2,997,300.00 | 3,000,000.00 | 68 | 1.09 | 0.74 | 3,000,000.00 | - | - | - | - | - |
| FHLLB | 1.375 | 09/13/19 | 1.98 | 2,000,000.00 | 1,996,426.00 | 1,980,000.00 | 1,997,564.94 | 75 | 0.72 | 0.54 | 1,997,564.94 | - | - | - | - | - |
| Treasury | 1.750 | 09/30/19 | 2.55 | 2,000,000.00 | 1,997,890.00 | 1,989,560.00 | 1,996,031.07 | 92 | 0.72 | 0.66 | - | 1,996,031.07 | - | - | - | - |
| FFCB | 1.050 | 10/17/19 | 2.00 | 1,500,000.00 | 1,495,756.50 | 1,475,250.00 | 1,495,849.62 | 109 | 0.54 | 0.59 | - | 1,495,849.62 | - | - | - | - |
| FNMA | 1.330 | 10/24/19 | 2.00 | 1,550,000.00 | 1,545,554.60 | 1,531,694.50 | 1,546,767.98 | 116 | 0.56 | 0.65 | - | 1,546,767.98 | - | - | - | - |
| FFCB | 1.360 | 10/28/19 | 1.57 | 1,000,000.00 | 996,883.00 | 994,250.00 | 1,000,000.00 | 120 | 0.36 | 0.43 | - | 1,000,000.00 | - | - | - | - |
| Treasury | 1.250 | 10/31/19 | 2.59 | 4,000,000.00 | 3,987,656.00 | 3,960,625.00 | 3,982,259.62 | 123 | 1.44 | 1.77 | - | 3,982,259.62 | - | - | - | - |
| FHLLB | 1.375 | 11/15/19 | 1.53 | 3,000,000.00 | 2,991,546.00 | 2,987,310.00 | 2,998,298.13 | 138 | 1.08 | 1.50 | - | 2,998,298.13 | - | - | - | - |
| FHLMC | 2.000 | 11/26/19 | 1.54 | 3,000,000.00 | 3,000,045.00 | 2,996,250.00 | 3,000,000.00 | 149 | 1.09 | 1.62 | - | 3,000,000.00 | - | - | - | - |
| Treasury | 1.000 | 11/30/19 | 2.59 | 4,000,000.00 | 3,981,408.00 | 3,947,968.75 | 3,973,726.79 | 153 | 1.44 | 2.20 | - | 3,973,726.79 | - | - | - | - |
| FHLLB | 1.500 | 12/02/19 | 1.50 | 2,000,000.00 | 1,995,606.00 | 2,000,000.00 | 2,000,000.00 | 155 | 0.72 | 1.12 | - | 2,000,000.00 | - | - | - | - |
| FHLLB | 2.500 | 01/28/20 | 2.59 | 2,000,000.00 | 2,003,884.00 | 1,998,884.00 | 1,999,012.60 | 212 | 0.72 | 1.53 | - | - | 1,999,012.60 | - | - | - |
| FSC | 3.000 | 02/15/20 | 2.60 | 710,000.00 | 713,834.00 | 712,690.90 | 711,748.32 | 230 | 0.26 | 0.59 | - | - | - | 711,748.32 | - | - |
| Treasury | 1.250 | 02/29/20 | 2.59 | 2,000,000.00 | 1,989,062.00 | 1,971,171.88 | 1,982,458.70 | 244 | 0.72 | 1.75 | - | - | - | 1,982,458.70 | - | - |
| FFCB | 1.520 | 03/02/20 | 1.52 | 3,000,000.00 | 2,990,307.00 | 3,000,000.00 | 3,000,000.00 | 246 | 1.09 | 2.67 | - | - | - | 3,000,000.00 | - | - |
| FNMA | 1.750 | 03/06/20 | 2.63 | 1,000,000.00 | 997,630.00 | 990,400.00 | 994,103.19 | 250 | 0.36 | 0.90 | - | - | - | 994,103.19 | - | - |
| FAMC | 1.750 | 03/23/20 | 2.60 | 2,000,000.00 | 1,991,088.00 | 1,980,586.43 | 1,987,774.95 | 267 | 0.72 | 1.92 | - | - | - | 1,987,774.95 | - | - |
| FFCB | 1.730 | 04/17/20 | 1.77 | 1,750,000.00 | 1,746,400.25 | 1,747,637.50 | 1,750,000.00 | 292 | 0.63 | 1.85 | - | - | - | 1,750,000.00 | - | - |
| FHLLB | 1.750 | 04/27/20 | 1.76 | 941,250.00 | 939,023.00 | 941,108.81 | 941,250.00 | 302 | 0.34 | 1.03 | - | - | - | 941,250.00 | - | - |

**WEIGHTED AVERAGE MATURITY (WAM)
ALL PORTFOLIOS**

Thir June 30, 2019

| Issuer | Coupon Rate | Maturity Date | YTM @ Cost | Face Amount/Shares | Market Value | Cost Value | Book Value | Days To Maturity | % of Portfolio | WAM | 0-90 | 91-180 | 181-365 | 1-2 year | 2-3 year | 3-5 year |
|----------|-------------|---------------|------------|--------------------|--------------|--------------|--------------|------------------|----------------|-------|------|--------|--------------|--------------|----------|----------|
| FNMA | 1.700 | 04/27/20 | 1.70 | 2,000,000.00 | 1,994,456.00 | 2,000,000.00 | 2,000,000.00 | 302 | 0.72 | 2.19 | - | - | 2,000,000.00 | - | - | - |
| FFCB | 1.370 | 05/19/20 | 1.64 | 3,000,000.00 | 2,982,459.00 | 2,974,020.00 | 3,000,000.00 | 324 | 1.09 | 3.52 | - | - | 3,000,000.00 | - | - | - |
| FHLMC | 2.000 | 05/28/20 | 1.87 | 2,000,000.00 | 2,000,108.00 | 2,000,000.00 | 2,000,000.00 | 333 | 0.72 | 2.41 | - | - | 2,000,000.00 | - | - | - |
| FFCB | 2.400 | 06/05/20 | 2.40 | 4,000,000.00 | 4,000,892.00 | 4,000,000.00 | 4,000,000.00 | 341 | 1.45 | 4.93 | - | - | 4,000,000.00 | - | - | - |
| FHLMC | 1.750 | 06/29/20 | 1.77 | 2,000,000.00 | 1,994,064.00 | 1,998,800.00 | 2,000,000.00 | 365 | 0.72 | 2.64 | - | - | 2,000,000.00 | - | - | - |
| FHBLB | 1.750 | 07/13/20 | 1.79 | 2,000,000.00 | 1,993,928.00 | 1,998,000.00 | 2,000,000.00 | 379 | 0.72 | 2.74 | - | - | - | 2,000,000.00 | - | - |
| FFCB | 2.500 | 07/22/20 | 2.50 | 4,000,000.00 | 4,001,492.00 | 4,000,000.00 | 4,000,000.00 | 388 | 1.45 | 5.61 | - | - | 4,000,000.00 | - | - | - |
| FNMA | 1.800 | 07/24/20 | 2.00 | 4,000,000.00 | 3,989,032.00 | 3,979,400.00 | 3,991,683.23 | 390 | 1.44 | 5.63 | - | - | - | 3,991,683.23 | - | - |
| FHLMC | 2.125 | 07/27/20 | 1.90 | 2,000,000.00 | 2,000,522.00 | 2,000,000.00 | 2,000,000.00 | 393 | 0.72 | 2.84 | - | - | - | 2,000,000.00 | - | - |
| NYCGEN | 2.420 | 08/01/20 | 2.50 | 2,250,000.00 | 2,256,592.50 | 2,247,660.00 | 2,248,035.19 | 398 | 0.81 | 3.24 | - | - | - | 2,248,035.19 | - | - |
| FFCB | 1.360 | 08/03/20 | 2.79 | 1,142,000.00 | 1,135,943.97 | 1,111,999.66 | 1,142,000.00 | 400 | 0.41 | 1.65 | - | - | - | 1,142,000.00 | - | - |
| FFCB | 2.710 | 08/10/20 | 2.74 | 1,500,000.00 | 1,510,998.00 | 1,499,160.00 | 1,499,511.60 | 407 | 0.54 | 2.21 | - | - | - | 1,499,511.60 | - | - |
| Treasury | 1.500 | 08/15/20 | 2.02 | 3,000,000.00 | 2,985,819.00 | 2,961,000.00 | 2,983,068.49 | 412 | 1.08 | 4.45 | - | - | - | 2,983,068.49 | - | - |
| FHLMC | 2.125 | 08/17/20 | 1.97 | 3,000,000.00 | 3,000,447.00 | 2,999,220.00 | 3,000,000.00 | 414 | 1.09 | 4.49 | - | - | - | 3,000,000.00 | - | - |
| FHBLB | 1.800 | 08/28/20 | 2.29 | 1,650,000.00 | 1,644,823.95 | 1,629,969.00 | 1,650,000.00 | 425 | 0.60 | 2.54 | - | - | - | 1,650,000.00 | - | - |
| FHLMC | 1.650 | 08/28/20 | 2.26 | 2,000,000.00 | 1,994,166.00 | 1,969,840.00 | 1,986,187.50 | 425 | 0.72 | 3.05 | - | - | - | 1,986,187.50 | - | - |
| FHBLB | 2.510 | 09/01/20 | 2.51 | 2,000,000.00 | 2,000,662.00 | 2,000,000.00 | 2,000,000.00 | 429 | 0.72 | 3.10 | - | - | - | 2,000,000.00 | - | - |
| FFCB | 1.680 | 09/01/20 | 2.28 | 400,000.00 | 398,688.80 | 393,968.00 | 400,000.00 | 429 | 0.14 | 0.62 | - | - | - | 400,000.00 | - | - |
| FFCB | 1.700 | 09/25/20 | 2.23 | 2,296,000.00 | 2,291,934 | 2,264,659.60 | 2,296,000.00 | 453 | 0.83 | 3.76 | - | - | - | 2,296,000.00 | - | - |
| FHLMC | 1.750 | 09/28/20 | 2.26 | 2,000,000.00 | 1,995,808.00 | 1,974,000.00 | 2,000,000.00 | 456 | 0.72 | 3.30 | - | - | - | 2,000,000.00 | - | - |
| FHLMC | 1.800 | 09/29/20 | 2.31 | 1,000,000.00 | 997,873.00 | 987,050.00 | 1,000,000.00 | 457 | 0.36 | 1.65 | - | - | - | 1,000,000.00 | - | - |
| FFCB | 2.140 | 10/06/20 | 2.22 | 3,640,000.00 | 3,649,878.96 | 3,632,465.20 | 3,636,454.21 | 464 | 1.32 | 6.10 | - | - | - | 3,636,454.21 | - | - |
| FNMA | 1.850 | 10/13/20 | 1.86 | 2,000,000.00 | 1,997,430.00 | 1,999,400.00 | 2,000,000.00 | 471 | 0.72 | 3.41 | - | - | - | 2,000,000.00 | - | - |
| FHLMC | 2.500 | 10/15/20 | 2.50 | 4,000,000.00 | 4,001,060.00 | 4,000,000.00 | 4,000,000.00 | 473 | 1.45 | 6.84 | - | - | - | 4,000,000.00 | - | - |
| FHBLB | 2.450 | 11/23/20 | 2.45 | 4,000,000.00 | 4,000,516.00 | 4,000,000.00 | 4,000,000.00 | 512 | 1.45 | 7.41 | - | - | - | 4,000,000.00 | - | - |
| FHBLB | 2.550 | 01/11/21 | 2.55 | 2,000,000.00 | 2,000,812.00 | 2,000,000.00 | 2,000,000.00 | 561 | 0.72 | 4.06 | - | - | - | 2,000,000.00 | - | - |
| FFCB | 2.500 | 02/16/21 | 2.50 | 4,000,000.00 | 4,000,316.00 | 4,000,000.00 | 4,000,000.00 | 597 | 1.45 | 8.64 | - | - | - | 4,000,000.00 | - | - |
| FFCB | 2.520 | 03/26/21 | 2.52 | 4,000,000.00 | 4,012,024.00 | 4,000,000.00 | 4,000,000.00 | 635 | 1.45 | 9.19 | - | - | - | 4,000,000.00 | - | - |
| FHLMC | 2.600 | 04/01/21 | 2.60 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 641 | 1.45 | 9.28 | - | - | - | 4,000,000.00 | - | - |
| FHBLB | 2.000 | 04/28/21 | 2.95 | 2,000,000.00 | 1,998,076.00 | 1,975,600.00 | 2,000,000.00 | 668 | 0.72 | 4.83 | - | - | - | 2,000,000.00 | - | - |
| FHBLB | 2.250 | 04/30/21 | 2.52 | 2,800,000.00 | 2,800,870.80 | 2,776,760.00 | 2,800,000.00 | 670 | 1.01 | 6.79 | - | - | - | 2,800,000.00 | - | - |
| FHBLB | 2.600 | 05/14/21 | 2.60 | 3,000,000.00 | 3,001,230.00 | 3,000,000.00 | 3,000,000.00 | 684 | 1.09 | 7.42 | - | - | - | 3,000,000.00 | - | - |
| FHBLB | 2.500 | 05/28/21 | 2.52 | 3,000,000.00 | 3,001,548.00 | 2,998,950.00 | 2,998,997.40 | 698 | 1.08 | 7.57 | - | - | - | 2,998,997.40 | - | - |
| MTR | 3.500 | 06/01/21 | 2.42 | 4,000,000.00 | 4,121,840.00 | 4,085,840.00 | 4,080,561.07 | 702 | 1.48 | 10.36 | - | - | - | 4,080,561.07 | - | - |
| FLSGEN | 2.638 | 07/01/21 | 2.87 | 2,000,000.00 | 2,016,760.00 | 1,989,140.00 | 1,990,935.55 | 732 | 0.72 | 5.27 | - | - | - | 1,990,935.55 | - | - |
| NYSHGR | 1.886 | 07/01/21 | 2.45 | 330,000.00 | 327,937.50 | 326,181.90 | 326,384.41 | 732 | 0.12 | 0.86 | - | - | - | 326,384.41 | - | - |
| FHBLB | 2.700 | 07/30/21 | 2.62 | 9,460,000.00 | 9,495,550.68 | 9,476,654.00 | 9,475,663.69 | 761 | 3.43 | 26.09 | - | - | - | 9,475,663.69 | - | - |
| NYC | 1.650 | 08/01/21 | 2.50 | 765,000.00 | 758,619.90 | 750,946.95 | 751,875.79 | 763 | 0.27 | 2.08 | - | - | - | 751,875.79 | - | - |
| TXS | 2.690 | 08/01/21 | 2.65 | 864,000.00 | 877,677.12 | 864,803.52 | 864,686.55 | 763 | 0.31 | 2.39 | - | - | - | 864,686.55 | - | - |
| FHBLB | 2.370 | 08/20/21 | 2.37 | 8,000,000.00 | 8,004,136.00 | 8,000,000.00 | 8,000,000.00 | 782 | 2.89 | 22.63 | - | - | - | 8,000,000.00 | - | - |
| FHBLB | 2.570 | 08/23/21 | 2.57 | 4,000,000.00 | 4,002,796.00 | 4,000,000.00 | 4,000,000.00 | 785 | 1.45 | 11.36 | - | - | - | 4,000,000.00 | - | - |
| FFCB | 2.470 | 08/23/21 | 2.49 | 4,000,000.00 | 4,000,488.00 | 3,998,400.00 | 3,998,473.88 | 785 | 1.45 | 11.36 | - | - | - | 3,998,473.88 | - | - |

**WEIGHTED AVERAGE MATURITY (WAM)
ALL PORTFOLIOS**

Thir June 30, 2019

| Issuer | Coupon Rate | Maturity Date | YTM @ Cost | Face Amount/Shares | Market Value | Cost Value | Book Value | Days To Maturity | % of Portfolio | WAM | 0-90 | 91-180 | 181-365 | 1-2 year | 2-3 year | 3-5 year | | | | | | |
|-----------------------|-------------|---------------|------------|--------------------|--------------|--------------|--------------|------------------|----------------|-------|-----------------------|-----------------------|-----------------------|----------------|--------------|-------------|----------------------|----------------------|----------------------|----------------------|----------------------|---------------------|
| FHLB | 2.800 | 08/27/21 | 2.76 | 4,000,000.00 | 4,004,460.00 | 4,003,760.00 | 4,003,514.98 | 789 | 1.45 | 11.43 | - | - | - | - | 4,003,514.98 | - | | | | | | |
| DALUTL | 2.485 | 10/01/21 | 2.20 | 150,000.00 | 151,198.50 | 150,954.00 | 150,917.26 | 824 | 0.05 | 0.45 | - | - | - | - | 150,917.26 | - | | | | | | |
| FHLB | 2.625 | 11/09/21 | 2.63 | 4,000,000.00 | 4,001,248.00 | 4,000,000.00 | 4,000,000.00 | 863 | 1.45 | 12.49 | - | - | - | - | 4,000,000.00 | - | | | | | | |
| MESHSG | 2.743 | 11/15/21 | 2.30 | 100,000.00 | 101,525.00 | 101,020.00 | 101,016.49 | 869 | 0.04 | 0.32 | - | - | - | - | 101,016.49 | - | | | | | | |
| FHLB | 2.490 | 12/03/21 | 2.49 | 2,000,000.00 | 2,001,038.00 | 2,000,000.00 | 2,000,000.00 | 887 | 0.72 | 6.42 | - | - | - | - | 2,000,000.00 | - | | | | | | |
| GARSCD | 2.550 | 12/15/21 | 2.10 | 510,000.00 | 514,477.80 | 515,477.40 | 515,465.24 | 899 | 0.19 | 1.68 | - | - | - | - | 515,465.24 | - | | | | | | |
| NYC | 2.260 | 03/01/22 | 2.50 | 975,000.00 | 979,407.00 | 968,828.25 | 969,030.30 | 975 | 0.35 | 3.42 | - | - | - | - | 969,030.30 | - | | | | | | |
| FHLMC | 2.350 | 03/04/22 | 2.33 | 360,000.00 | 360,447.84 | 360,180.00 | 360,175.69 | 978 | 0.13 | 1.27 | - | - | - | - | 360,175.69 | - | | | | | | |
| NYSDEV | 2.100 | 03/15/22 | 2.33 | 285,000.00 | 285,128.25 | 283,235.85 | 283,292.81 | 989 | 0.10 | 1.01 | - | - | - | - | 283,292.81 | - | | | | | | |
| FHLMC | 2.700 | 04/05/22 | 2.70 | 4,000,000.00 | 4,000,416.00 | 4,000,000.00 | 4,000,000.00 | 1010 | 1.45 | 14.62 | - | - | - | - | 4,000,000.00 | - | | | | | | |
| FHLB | 2.600 | 05/13/22 | 2.60 | 2,800,000.00 | 2,804,841.20 | 2,800,000.00 | 2,800,000.00 | 1048 | 1.01 | 10.62 | - | - | - | - | 2,800,000.00 | - | | | | | | |
| HOUJTL | 3.228 | 05/15/22 | 2.40 | 1,000,000.00 | 1,030,250.00 | 1,023,620.00 | 1,022,795.04 | 1050 | 0.37 | 3.89 | - | - | - | - | 1,022,795.04 | - | | | | | | |
| FAMC | 2.470 | 05/20/22 | 2.47 | 750,000.00 | 751,932.75 | 750,000.00 | 750,000.00 | 1055 | 0.27 | 2.86 | - | - | - | - | 750,000.00 | - | | | | | | |
| NYC | 2.740 | 06/01/22 | 2.08 | 245,000.00 | 249,101.30 | 249,566.80 | 249,554.00 | 1067 | 0.09 | 0.96 | - | - | - | - | 249,554.00 | - | | | | | | |
| FHLB | 2.700 | 06/10/22 | 2.70 | 4,000,000.00 | 4,003,388.00 | 4,000,000.00 | 4,000,000.00 | 1076 | 1.45 | 15.57 | - | - | - | - | 4,000,000.00 | - | | | | | | |
| FHLMC | 2.400 | 06/10/22 | 2.40 | 3,000,000.00 | 3,008,793.00 | 3,000,000.00 | 3,000,000.00 | 1076 | 1.09 | 11.68 | - | - | - | - | 3,000,000.00 | - | | | | | | |
| FFCB | 2.340 | 06/13/22 | 2.34 | 2,000,000.00 | 1,999,538.00 | 2,000,000.00 | 2,000,000.00 | 1079 | 0.72 | 7.81 | - | - | - | - | 2,000,000.00 | - | | | | | | |
| FHLMC | 2.150 | 06/24/22 | 2.15 | 2,000,000.00 | 1,997,380.00 | 2,000,000.00 | 2,000,000.00 | 1090 | 0.72 | 7.89 | - | - | - | - | 2,000,000.00 | - | | | | | | |
| NYCGEN | 2.840 | 08/01/22 | 2.40 | 3,335,000.00 | 3,397,231.10 | 3,379,322.15 | 3,378,173.91 | 1128 | 1.22 | 13.79 | - | - | - | - | 3,378,173.91 | - | | | | | | |
| ORS | 2.327 | 08/01/22 | 2.33 | 500,000.00 | 505,455.00 | 499,945.00 | 499,946.56 | 1128 | 0.18 | 2.04 | - | - | - | - | 499,946.56 | - | | | | | | |
| HURSCD | 2.634 | 08/15/22 | 1.94 | 500,000.00 | 507,725.00 | 510,490.00 | 510,462.52 | 1142 | 0.18 | 2.11 | - | - | - | - | 510,462.52 | - | | | | | | |
| FHLB | 1.500 | 08/24/22 | 3.02 | 500,000.00 | 497,827.00 | 495,234.38 | 495,355.44 | 1151 | 0.18 | 2.06 | - | - | - | - | 495,355.44 | - | | | | | | |
| DALUTL | 2.635 | 10/01/22 | 2.37 | 2,000,000.00 | 2,032,900.00 | 2,017,200.00 | 2,016,735.52 | 1189 | 0.73 | 8.68 | - | - | - | - | 2,016,735.52 | - | | | | | | |
| FHLMC | 2.000 | 06/26/23 | 2.00 | 1,825,000.00 | 1,820,253.18 | 1,825,000.00 | 1,825,000.00 | 1457 | 0.66 | 9.62 | - | - | - | - | 1,825,000.00 | - | | | | | | |
| 276,399,322.98 | | | | | | | | | | | 276,575,005.71 | 275,808,693.01 | 276,409,408.00 | 100.00% | 99.97 | 1.16 | 80,998,172.71 | 21,992,933.21 | 26,366,347.76 | 76,712,498.69 | 61,613,781.68 | 8,725,673.95 |
| | | | | | | | | | | | | | | | | | 29.30% | 7.96% | 9.54% | 27.75% | 22.29% | 3.16% |

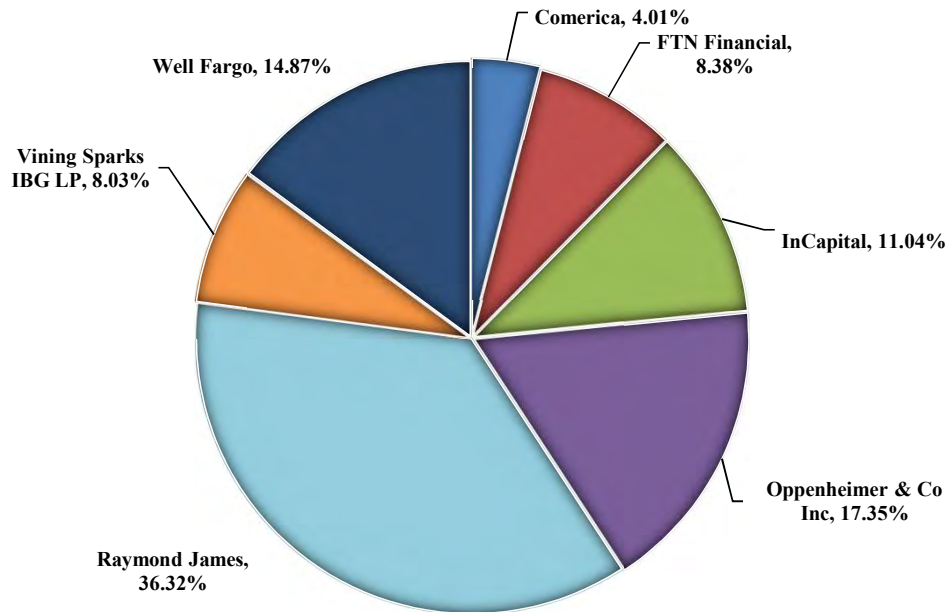
(1) Weighted Average Life - For purposes of calculating weighted average life, bank and pool investments are assumed to mature the next business day.

PURCHASES BY DEALER

From April 1, 2019 to June 30, 2019

According to Section 2256.025 of the Public Funds Investment Act, the governing body of an entity subject to this subchapter or the designated investment committee of the entity shall at least annually, review, revise, and adopt a list of qualified brokers that are authorized to engage in investment transactions with the entity. The following report of purchases by dealer represents an approved list of all the broker/dealers with whom the city engaged in investment transactions during the period being reported.

| PURCHASES BY DEALER | | |
|---------------------------------|---------------------------|-------------------|
| BROKER / DEALER | ORIGINAL PAR VALUE | |
| | AMOUNT | PERCENTAGE |
| Comerica | 4,000,000 | 4.01% |
| FTN Financial | 8,345,000 | 8.38% |
| InCapital | 11,000,000 | 11.04% |
| Oppenheimer & Co Inc | 17,290,000 | 17.35% |
| Raymond James | 36,185,000 | 36.32% |
| Vining Sparks IBG LP | 8,000,000 | 8.03% |
| Well Fargo | 14,820,000 | 14.87% |
| Total Purchases | \$ 99,640,000 | 100.00% |



TRACKER INVESTMENT REPORTS
Third Quarter
June 30, 2019

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City of Carrollton
 Portfolio Holdings
 QUARTERLY REPORT Investment Portfolio - by Asset Category Summary
 Report Format: By Totals
 Group By: Asset Category
 Average By: Book Value
 Portfolio / Report Group: All Portfolios
 As of 6/30/2019

| Description | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------------|--------------------|----------------|----------------|----------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 193,364,250.00 | 193,298,305.76 | 192,835,982.08 | 193,315,662.01 | 866,572.86 | 2.184 | 497 | 69.94 |
| Frost Bank - Operating | 1,413,623.48 | 1,413,623.48 | 1,413,623.48 | 1,413,623.48 | 0.00 | 2.760 | 1 | 0.51 |
| LOGIC | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | 0.00 | 2.493 | 1 | 3.59 |
| Municipal Bonds | 20,519,000.00 | 20,827,659.97 | 20,676,922.72 | 20,671,616.53 | 167,713.57 | 2.456 | 844 | 7.48 |
| TexasCLASS | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | 0.00 | 2.500 | 1 | 4.84 |
| TexasTERM | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | 0.00 | 2.410 | 1 | 4.16 |
| TexPool | 5,306,917.93 | 5,306,917.93 | 5,306,917.93 | 5,306,917.93 | 0.00 | 2.381 | 1 | 1.92 |
| Treasuries | 21,000,000.00 | 20,932,967.00 | 20,779,715.23 | 20,906,056.48 | 73,518.07 | 2.498 | 161 | 7.56 |
| Total / Average | 276,399,322.98 | 276,575,005.71 | 275,808,693.01 | 276,409,408.00 | 1,107,804.50 | 2.271 | 423 | 100 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2019

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|------------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| FAMC Bond | | | | | | | | | |
| Coupon Agencies | 03/23/2020 | 2,000,000.00 | 1,991,088.00 | 1,980,586.43 | 1,987,774.95 | 9,430.56 | 2.601 | 267 | 0.72 |
| Coupon Agencies | 05/20/2022 | 750,000.00 | 751,932.75 | 750,000.00 | 750,000.00 | 2,058.33 | 2.470 | 1,055 | 0.27 |
| | | 2,750,000.00 | 2,743,020.75 | 2,730,586.43 | 2,737,774.95 | 11,488.89 | 2.565 | 483 | 0.99 |
| FFCB Bond | | | | | | | | | |
| Coupon Agencies | 10/17/2019 | 1,500,000.00 | 1,495,756.50 | 1,475,250.00 | 1,495,849.62 | 3,193.75 | 1.996 | 109 | 0.54 |
| Coupon Agencies | 08/01/2019 | 2,500,000.00 | 2,497,787.50 | 2,469,575.00 | 2,500,000.00 | 12,209.72 | 1.960 | 32 | 0.90 |
| Coupon Agencies | 08/19/2019 | 4,000,000.00 | 3,995,068.00 | 3,995,000.00 | 4,000,000.00 | 18,194.44 | 1.290 | 50 | 1.45 |
| Coupon Agencies | 08/16/2019 | 2,000,000.00 | 1,997,950.00 | 2,000,000.00 | 2,000,000.00 | 10,050.00 | 1.350 | 47 | 0.72 |
| Coupon Agencies | 10/28/2019 | 1,000,000.00 | 996,883.00 | 994,250.00 | 1,000,000.00 | 2,342.22 | 1.573 | 120 | 0.36 |
| Coupon Agencies | 08/03/2020 | 1,142,000.00 | 1,135,943.97 | 1,111,999.66 | 1,142,000.00 | 6,341.91 | 2.791 | 400 | 0.41 |
| Coupon Agencies | 05/19/2020 | 3,000,000.00 | 2,982,459.00 | 2,974,020.00 | 3,000,000.00 | 4,680.83 | 1.643 | 324 | 1.09 |
| Coupon Agencies | 03/02/2020 | 3,000,000.00 | 2,990,307.00 | 3,000,000.00 | 3,000,000.00 | 14,946.67 | 1.520 | 246 | 1.09 |
| Coupon Agencies | 09/01/2020 | 400,000.00 | 398,688.80 | 393,968.00 | 400,000.00 | 2,221.33 | 2.280 | 429 | 0.14 |
| Coupon Agencies | 09/25/2020 | 2,296,000.00 | 2,291,933.78 | 2,264,659.60 | 2,296,000.00 | 10,300.11 | 2.230 | 453 | 0.83 |
| Coupon Agencies | 04/17/2020 | 1,750,000.00 | 1,746,400.25 | 1,747,637.50 | 1,750,000.00 | 6,139.10 | 1.774 | 292 | 0.63 |
| Coupon Agencies | 10/06/2020 | 3,640,000.00 | 3,649,878.96 | 3,632,465.20 | 3,636,454.21 | 18,175.73 | 2.219 | 464 | 1.32 |
| Coupon Agencies | 06/13/2022 | 2,000,000.00 | 1,999,538.00 | 2,000,000.00 | 2,000,000.00 | 2,210.00 | 2.340 | 1,079 | 0.72 |
| Coupon Agencies | 06/05/2020 | 4,000,000.00 | 4,000,892.00 | 4,000,000.00 | 4,000,000.00 | 6,666.67 | 2.400 | 341 | 1.45 |
| Coupon Agencies | 08/23/2021 | 4,000,000.00 | 4,000,488.00 | 3,998,400.00 | 3,998,473.88 | 10,154.44 | 2.489 | 785 | 1.45 |
| Coupon Agencies | 02/16/2021 | 4,000,000.00 | 4,000,316.00 | 4,000,000.00 | 4,000,000.00 | 37,222.22 | 2.500 | 597 | 1.45 |
| Coupon Agencies | 07/22/2020 | 4,000,000.00 | 4,001,492.00 | 4,000,000.00 | 4,000,000.00 | 18,888.89 | 2.500 | 388 | 1.45 |
| Coupon Agencies | 03/26/2021 | 4,000,000.00 | 4,012,024.00 | 4,000,000.00 | 4,000,000.00 | 26,320.00 | 2.520 | 635 | 1.45 |
| Coupon Agencies | 08/10/2020 | 1,500,000.00 | 1,510,998.00 | 1,499,160.00 | 1,499,511.60 | 15,808.33 | 2.740 | 407 | 0.54 |
| | | 49,728,000.00 | 49,704,804.76 | 49,556,384.96 | 49,718,289.31 | 226,066.36 | 2.124 | 402 | 17.99 |
| FHLB Bond | | | | | | | | | |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2019

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|--------------|--------------|--------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 08/05/2019 | 3,000,000.00 | 2,995,689.00 | 2,959,350.00 | 2,998,375.80 | 10,572.92 | 1.435 | 36 | 1.08 |
| Coupon Agencies | 07/29/2019 | 2,000,000.00 | 1,997,738.00 | 2,000,000.00 | 2,000,000.00 | 8,053.33 | 0.960 | 29 | 0.72 |
| Coupon Agencies | 07/26/2019 | 2,000,000.00 | 1,998,182.00 | 1,998,400.00 | 2,000,000.00 | 10,266.67 | 1.227 | 26 | 0.72 |
| Coupon Agencies | 09/06/2019 | 3,000,000.00 | 2,995,089.00 | 2,997,300.00 | 3,000,000.00 | 11,400.00 | 1.231 | 68 | 1.09 |
| Coupon Agencies | 11/15/2019 | 3,000,000.00 | 2,991,546.00 | 2,987,310.00 | 2,998,298.13 | 5,156.25 | 1.529 | 138 | 1.08 |
| Coupon Agencies | 09/13/2019 | 2,000,000.00 | 1,996,426.00 | 1,980,000.00 | 1,997,564.94 | 8,173.61 | 1.980 | 75 | 0.72 |
| Coupon Agencies | 12/02/2019 | 2,000,000.00 | 1,995,606.00 | 2,000,000.00 | 2,000,000.00 | 2,333.33 | 1.500 | 155 | 0.72 |
| Coupon Agencies | 04/27/2020 | 941,250.00 | 939,023.00 | 941,108.81 | 941,250.00 | 2,882.58 | 1.755 | 302 | 0.34 |
| Coupon Agencies | 07/13/2020 | 2,000,000.00 | 1,993,928.00 | 1,998,000.00 | 2,000,000.00 | 16,236.11 | 1.787 | 379 | 0.72 |
| Coupon Agencies | 08/28/2020 | 1,650,000.00 | 1,644,823.95 | 1,629,969.00 | 1,650,000.00 | 10,065.00 | 2.294 | 425 | 0.60 |
| Coupon Agencies | 04/30/2021 | 2,800,000.00 | 2,800,870.80 | 2,776,760.00 | 2,800,000.00 | 10,500.00 | 2.522 | 670 | 1.01 |
| Coupon Agencies | 08/20/2021 | 8,000,000.00 | 8,004,136.00 | 8,000,000.00 | 8,000,000.00 | 21,066.67 | 2.370 | 782 | 2.89 |
| Coupon Agencies | 11/23/2020 | 4,000,000.00 | 4,000,516.00 | 4,000,000.00 | 4,000,000.00 | 10,072.22 | 2.450 | 512 | 1.45 |
| Coupon Agencies | 12/03/2021 | 2,000,000.00 | 2,001,038.00 | 2,000,000.00 | 2,000,000.00 | 3,735.00 | 2.490 | 887 | 0.72 |
| Coupon Agencies | 01/28/2020 | 2,000,000.00 | 2,003,884.00 | 1,998,300.00 | 1,999,012.60 | 21,111.11 | 2.587 | 212 | 0.72 |
| Coupon Agencies | 05/28/2021 | 3,000,000.00 | 3,001,548.00 | 2,998,950.00 | 2,998,997.40 | 6,666.67 | 2.518 | 698 | 1.08 |
| Coupon Agencies | 09/01/2020 | 2,000,000.00 | 2,000,662.00 | 2,000,000.00 | 2,000,000.00 | 10,040.00 | 2.510 | 429 | 0.72 |
| Coupon Agencies | 01/11/2021 | 2,000,000.00 | 2,000,812.00 | 2,000,000.00 | 2,000,000.00 | 11,191.67 | 2.550 | 561 | 0.72 |
| Coupon Agencies | 08/23/2021 | 4,000,000.00 | 4,002,796.00 | 4,000,000.00 | 4,000,000.00 | 10,565.56 | 2.570 | 785 | 1.45 |
| Coupon Agencies | 05/13/2022 | 2,800,000.00 | 2,804,841.20 | 2,800,000.00 | 2,800,000.00 | 10,111.11 | 2.600 | 1,048 | 1.01 |
| Coupon Agencies | 05/14/2021 | 3,000,000.00 | 3,001,230.00 | 3,000,000.00 | 3,000,000.00 | 9,966.67 | 2.600 | 684 | 1.09 |
| Coupon Agencies | 11/09/2021 | 4,000,000.00 | 4,001,248.00 | 4,000,000.00 | 4,000,000.00 | 14,875.00 | 2.625 | 863 | 1.45 |
| Coupon Agencies | 06/10/2022 | 4,000,000.00 | 4,003,388.00 | 4,000,000.00 | 4,000,000.00 | 6,000.00 | 2.700 | 1,076 | 1.45 |
| Coupon Agencies | 07/30/2021 | 9,460,000.00 | 9,495,550.68 | 9,476,654.00 | 9,475,663.69 | 106,425.00 | 2.617 | 761 | 3.43 |
| Coupon Agencies | 08/27/2021 | 4,000,000.00 | 4,004,460.00 | 4,003,760.00 | 4,003,514.98 | 38,266.67 | 2.757 | 789 | 1.45 |
| Coupon Agencies | 04/28/2021 | 2,000,000.00 | 1,998,076.00 | 1,975,600.00 | 2,000,000.00 | 6,888.89 | 2.949 | 668 | 0.72 |

City of Carrollton
 Portfolio Holdings
 QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
 Report Format: By CUSIP / Ticker
 Group By: Security Type
 Average By: Book Value
 Portfolio / Report Group: All Portfolios
 As of 6/30/2019

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|-----------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 08/24/2022 | 500,000.00 | 497,827.00 | 495,234.38 | 495,355.44 | 2,625.00 | 3.019 | 1,151 | 0.18 |
| | | 81,151,250.00 | 81,170,934.63 | 81,016,696.19 | 81,158,032.98 | 385,247.04 | 2.297 | 587 | 29.36 |
| FHLMC Bond | | | | | | | | | |
| Coupon Agencies | 07/19/2019 | 2,000,000.00 | 1,998,416.00 | 1,968,420.00 | 1,998,943.63 | 7,826.39 | 1.908 | 19 | 0.72 |
| Coupon Agencies | 08/16/2019 | 2,000,000.00 | 1,997,306.00 | 1,999,500.00 | 2,000,000.00 | 9,677.78 | 1.308 | 47 | 0.72 |
| Coupon Agencies | 08/28/2019 | 2,000,000.00 | 1,996,602.00 | 1,975,720.00 | 2,000,000.00 | 8,811.11 | 2.613 | 59 | 0.72 |
| Coupon Agencies | 07/26/2019 | 2,000,000.00 | 1,998,758.00 | 2,000,000.00 | 2,000,000.00 | 12,833.33 | 1.500 | 26 | 0.72 |
| Coupon Agencies | 08/28/2020 | 2,000,000.00 | 1,994,166.00 | 1,969,840.00 | 1,986,187.50 | 11,183.33 | 2.263 | 425 | 0.72 |
| Coupon Agencies | 06/29/2020 | 2,000,000.00 | 1,994,064.00 | 1,998,800.00 | 2,000,000.00 | 97.22 | 1.773 | 365 | 0.72 |
| Coupon Agencies | 09/28/2020 | 2,000,000.00 | 1,995,808.00 | 1,974,000.00 | 2,000,000.00 | 8,944.44 | 2.262 | 456 | 0.72 |
| Coupon Agencies | 09/29/2020 | 1,000,000.00 | 997,873.00 | 987,050.00 | 1,000,000.00 | 4,550.00 | 2.310 | 457 | 0.36 |
| Coupon Agencies | 06/26/2023 | 1,825,000.00 | 1,820,253.18 | 1,825,000.00 | 1,825,000.00 | 405.56 | 2.000 | 1,457 | 0.66 |
| Coupon Agencies | 06/24/2022 | 2,000,000.00 | 1,997,380.00 | 2,000,000.00 | 2,000,000.00 | 716.67 | 2.150 | 1,090 | 0.72 |
| Coupon Agencies | 03/04/2022 | 360,000.00 | 360,447.84 | 360,180.00 | 360,175.69 | 611.00 | 2.332 | 978 | 0.13 |
| Coupon Agencies | 06/10/2022 | 3,000,000.00 | 3,008,793.00 | 3,000,000.00 | 3,000,000.00 | 4,000.00 | 2.400 | 1,076 | 1.09 |
| Coupon Agencies | 10/15/2020 | 4,000,000.00 | 4,001,060.00 | 4,000,000.00 | 4,000,000.00 | 20,833.34 | 2.500 | 473 | 1.45 |
| Coupon Agencies | 04/01/2021 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 4,000,000.00 | 25,711.11 | 2.600 | 641 | 1.45 |
| Coupon Agencies | 04/05/2022 | 4,000,000.00 | 4,000,416.00 | 4,000,000.00 | 4,000,000.00 | 25,500.00 | 2.700 | 1,010 | 1.45 |
| Coupon Agencies | 11/26/2019 | 3,000,000.00 | 3,000,045.00 | 2,996,250.00 | 3,000,000.00 | 5,666.67 | 1.540 | 149 | 1.09 |
| Coupon Agencies | 05/28/2020 | 2,000,000.00 | 2,000,108.00 | 2,000,000.00 | 2,000,000.00 | 3,555.56 | 1.869 | 333 | 0.72 |
| Coupon Agencies | 07/27/2020 | 2,000,000.00 | 2,000,522.00 | 2,000,000.00 | 2,000,000.00 | 7,437.50 | 1.901 | 393 | 0.72 |
| Coupon Agencies | 08/17/2020 | 3,000,000.00 | 3,000,447.00 | 2,999,220.00 | 3,000,000.00 | 7,614.58 | 1.966 | 414 | 1.09 |
| | | 44,185,000.00 | 44,162,465.02 | 44,053,980.00 | 44,170,306.82 | 165,975.59 | 2.146 | 528 | 15.98 |
| FNMA Bond | | | | | | | | | |
| Coupon Agencies | 08/28/2019 | 1,000,000.00 | 998,076.00 | 986,640.00 | 998,703.55 | 3,750.00 | 1.943 | 59 | 0.36 |
| Coupon Agencies | 08/02/2019 | 2,000,000.00 | 1,998,022.00 | 1,990,800.00 | 2,000,000.00 | 10,360.00 | 1.479 | 33 | 0.72 |

City of Carrollton
 Portfolio Holdings
 QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
 Report Format: By CUSIP / Ticker
 Group By: Security Type
 Average By: Book Value
 Portfolio / Report Group: All Portfolios
 As of 6/30/2019

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|----------------------------------|---------------|--------------------|---------------|---------------|---------------|------------------|------------|------------------|----------------|
| Coupon Agencies | 10/24/2019 | 1,550,000.00 | 1,545,554.60 | 1,531,694.50 | 1,546,767.98 | 3,779.42 | 2.000 | 116 | 0.56 |
| Coupon Agencies | 08/26/2019 | 2,000,000.00 | 1,996,980.00 | 2,000,000.00 | 2,000,000.00 | 9,300.00 | 1.350 | 57 | 0.72 |
| Coupon Agencies | 04/27/2020 | 2,000,000.00 | 1,994,456.00 | 2,000,000.00 | 2,000,000.00 | 5,950.00 | 1.700 | 302 | 0.72 |
| Coupon Agencies | 03/06/2020 | 1,000,000.00 | 997,630.00 | 990,400.00 | 994,103.19 | 5,541.67 | 2.627 | 250 | 0.36 |
| Coupon Agencies | 07/24/2020 | 4,000,000.00 | 3,989,032.00 | 3,979,400.00 | 3,991,683.23 | 31,200.00 | 2.000 | 390 | 1.44 |
| Coupon Agencies | 10/13/2020 | 2,000,000.00 | 1,997,430.00 | 1,999,400.00 | 2,000,000.00 | 7,913.89 | 1.860 | 471 | 0.72 |
| | | 15,550,000.00 | 15,517,080.60 | 15,478,334.50 | 15,531,257.95 | 77,794.98 | 1.829 | 243 | 5.62 |
| Local Government Investment Pool | | | | | | | | | |
| LOGIC | N/A | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | 9,918,986.98 | | 2.493 | 1 | 3.59 |
| TexasCLASS | N/A | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | 13,380,058.68 | | 2.500 | 1 | 4.84 |
| TexasTERM | N/A | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | 11,496,485.91 | | 2.410 | 1 | 4.16 |
| TexPool | N/A | 4,801,213.06 | 4,801,213.06 | 4,801,213.06 | 4,801,213.06 | | 2.381 | 1 | 1.74 |
| TexPool | N/A | 505,704.87 | 505,704.87 | 505,704.87 | 505,704.87 | | 2.381 | 1 | 0.18 |
| | | 40,102,449.50 | 40,102,449.50 | 40,102,449.50 | 40,102,449.50 | 0.00 | 2.457 | 1 | 14.51 |
| Money Market | | | | | | | | | |
| Frost Bank - Operating | N/A | 1,156,222.79 | 1,156,222.79 | 1,156,222.79 | 1,156,222.79 | | 2.760 | 1 | 0.42 |
| Frost Bank - Operating | N/A | 257,400.69 | 257,400.69 | 257,400.69 | 257,400.69 | | 2.760 | 1 | 0.09 |
| | | 1,413,623.48 | 1,413,623.48 | 1,413,623.48 | 1,413,623.48 | 0.00 | 2.760 | 1 | 0.51 |
| Municipal Bond | | | | | | | | | |
| Municipal Bonds | 10/01/2021 | 150,000.00 | 151,198.50 | 150,954.00 | 150,917.26 | 921.52 | 2.204 | 824 | 0.05 |
| Municipal Bonds | 10/01/2022 | 2,000,000.00 | 2,032,900.00 | 2,017,200.00 | 2,016,735.52 | 13,028.61 | 2.365 | 1,189 | 0.73 |
| Municipal Bonds | 07/01/2021 | 2,000,000.00 | 2,016,760.00 | 1,989,140.00 | 1,990,935.55 | 26,233.44 | 2.872 | 732 | 0.72 |
| Municipal Bonds | 02/15/2020 | 710,000.00 | 713,834.00 | 712,690.90 | 711,748.32 | 7,336.67 | 2.599 | 230 | 0.26 |
| Municipal Bonds | 12/15/2021 | 510,000.00 | 514,477.80 | 515,477.40 | 515,465.24 | 541.88 | 2.100 | 899 | 0.19 |
| Municipal Bonds | 05/15/2022 | 1,000,000.00 | 1,030,250.00 | 1,023,620.00 | 1,022,795.04 | 4,035.00 | 2.401 | 1,050 | 0.37 |
| Municipal Bonds | 08/15/2022 | 500,000.00 | 507,725.00 | 510,490.00 | 510,462.52 | 4,938.75 | 1.940 | 1,142 | 0.18 |

City of Carrollton
Portfolio Holdings
QUARTERLY REPORT Investment Portfolio - By Asset Category Detail
Report Format: By CUSIP / Ticker
Group By: Security Type
Average By: Book Value
Portfolio / Report Group: All Portfolios
As of 6/30/2019

| Asset Category | Maturity Date | Face Amount/Shares | Market Value | Cost Value | Book Value | Accrued Interest | YTM @ Cost | Days To Maturity | % of Portfolio |
|----------------------|---------------|--------------------|----------------|----------------|----------------|------------------|------------|------------------|----------------|
| Municipal Bonds | 11/15/2021 | 100,000.00 | 101,525.00 | 101,020.00 | 101,016.49 | 342.88 | 2.300 | 869 | 0.04 |
| Municipal Bonds | 06/01/2021 | 4,000,000.00 | 4,121,840.00 | 4,085,840.00 | 4,080,561.07 | 17,500.00 | 2.417 | 702 | 1.48 |
| Municipal Bonds | 08/01/2021 | 765,000.00 | 758,619.90 | 750,946.95 | 751,875.79 | 5,224.31 | 2.500 | 763 | 0.27 |
| Municipal Bonds | 03/01/2022 | 975,000.00 | 979,407.00 | 968,828.25 | 969,030.30 | 7,283.79 | 2.498 | 975 | 0.35 |
| Municipal Bonds | 06/01/2022 | 245,000.00 | 249,101.30 | 249,566.80 | 249,554.00 | 540.77 | 2.080 | 1,067 | 0.09 |
| Municipal Bonds | 08/01/2020 | 2,250,000.00 | 2,256,592.50 | 2,247,660.00 | 2,248,035.19 | 22,536.25 | 2.501 | 398 | 0.81 |
| Municipal Bonds | 08/01/2022 | 3,335,000.00 | 3,397,231.10 | 3,379,322.15 | 3,378,173.91 | 39,201.07 | 2.401 | 1,128 | 1.22 |
| Municipal Bonds | 03/15/2022 | 285,000.00 | 285,128.25 | 283,235.85 | 283,292.81 | 1,745.62 | 2.329 | 989 | 0.10 |
| Municipal Bonds | 07/01/2021 | 330,000.00 | 327,937.50 | 326,181.90 | 326,384.41 | 3,094.61 | 2.451 | 732 | 0.12 |
| Municipal Bonds | 08/01/2022 | 500,000.00 | 505,455.00 | 499,945.00 | 499,946.56 | 4,815.60 | 2.330 | 1,128 | 0.18 |
| Municipal Bonds | 08/01/2021 | 864,000.00 | 877,677.12 | 864,803.52 | 864,686.55 | 8,392.80 | 2.651 | 763 | 0.31 |
| Treasury Bond | | 20,519,000.00 | 20,827,659.97 | 20,676,922.72 | 20,671,616.53 | 167,713.57 | 2.456 | 844 | 7.48 |
| Treasury Bond | | | | | | | | | |
| Treasuries | 11/30/2019 | 4,000,000.00 | 3,981,408.00 | 3,947,968.75 | 3,973,726.79 | 3,278.69 | 2.594 | 153 | 1.44 |
| Treasuries | 08/31/2019 | 2,000,000.00 | 1,995,540.00 | 1,970,749.60 | 1,994,758.60 | 6,630.43 | 2.572 | 62 | 0.72 |
| Treasuries | 10/31/2019 | 4,000,000.00 | 3,987,656.00 | 3,960,625.00 | 3,982,259.62 | 8,288.04 | 2.589 | 123 | 1.44 |
| Treasuries | 08/31/2019 | 4,000,000.00 | 3,995,592.00 | 3,978,640.00 | 3,993,753.21 | 21,548.91 | 2.562 | 62 | 1.44 |
| Treasuries | 09/30/2019 | 2,000,000.00 | 1,997,890.00 | 1,989,560.00 | 1,996,031.07 | 8,702.19 | 2.548 | 92 | 0.72 |
| Treasury Note | | 16,000,000.00 | 15,958,086.00 | 15,847,543.35 | 15,940,529.29 | 48,448.26 | 2.576 | 104 | 5.77 |
| Treasury Note | | | | | | | | | |
| Treasuries | 02/29/2020 | 2,000,000.00 | 1,989,062.00 | 1,971,171.88 | 1,982,458.70 | 8,288.04 | 2.591 | 244 | 0.72 |
| Treasuries | 08/15/2020 | 3,000,000.00 | 2,985,819.00 | 2,961,000.00 | 2,983,068.49 | 16,781.77 | 2.015 | 412 | 1.08 |
| | | 5,000,000.00 | 4,974,881.00 | 4,932,171.88 | 4,965,527.19 | 25,069.81 | 2.245 | 345 | 1.80 |
| | | 276,399,322.98 | 276,575,005.71 | 275,808,693.01 | 276,409,408.00 | 1,107,804.50 | 2.271 | 423 | 100 |

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 04/01/2019, End Date: 06/30/2019

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/Dividends | Broker/Dealer | Portfolio Name |
|-----------------|-----------------|---------------|--------------------|--------------|--------------------|----------------------|----------------------------------|
| Buy | | | | | | | |
| Municipal Bonds | 05/28/2019 | 10/01/2021 | 150,000.00 | 150,954.00 | 590.19 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/28/2019 | 10/01/2022 | 2,000,000.00 | 2,017,200.00 | 8,344.17 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/31/2019 | 05/20/2022 | 750,000.00 | 750,000.00 | 566.04 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/20/2019 | 06/13/2022 | 2,000,000.00 | 2,000,000.00 | 910.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/05/2019 | 06/05/2020 | 4,000,000.00 | 4,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/23/2019 | 08/23/2021 | 4,000,000.00 | 3,998,400.00 | 0.00 | Vining Sparks IBG LP | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/22/2019 | 07/22/2020 | 4,000,000.00 | 4,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/20/2019 | 08/20/2021 | 8,000,000.00 | 8,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/23/2019 | 11/23/2020 | 4,000,000.00 | 4,000,000.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/03/2019 | 12/03/2021 | 2,000,000.00 | 2,000,000.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/28/2019 | 05/28/2021 | 3,000,000.00 | 2,998,950.00 | 0.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/18/2019 | 09/01/2020 | 2,000,000.00 | 2,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/11/2019 | 01/11/2021 | 2,000,000.00 | 2,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/23/2019 | 08/23/2021 | 4,000,000.00 | 4,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/10/2019 | 05/13/2022 | 2,800,000.00 | 2,800,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/14/2019 | 05/14/2021 | 3,000,000.00 | 3,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/24/2019 | 11/09/2021 | 4,000,000.00 | 4,000,000.00 | 4,375.00 | Comerica | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/10/2019 | 06/10/2022 | 4,000,000.00 | 4,000,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/17/2019 | 07/30/2021 | 5,460,000.00 | 5,470,374.00 | 43,816.50 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/06/2019 | 07/30/2021 | 4,000,000.00 | 4,006,280.00 | 28,800.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/06/2019 | 08/27/2021 | 4,000,000.00 | 4,003,760.00 | 21,466.87 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/31/2019 | 08/24/2022 | 500,000.00 | 495,234.38 | 2,020.83 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/26/2019 | 06/26/2023 | 1,825,000.00 | 1,825,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/24/2019 | 06/24/2022 | 2,000,000.00 | 2,000,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/06/2019 | 03/04/2022 | 360,000.00 | 360,180.00 | 47.00 | Wells Fargo | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/10/2019 | 06/10/2022 | 3,000,000.00 | 3,000,000.00 | 0.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/15/2019 | 10/15/2020 | 2,000,000.00 | 2,000,000.00 | 0.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/15/2019 | 10/15/2020 | 2,000,000.00 | 2,000,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/05/2019 | 04/05/2022 | 4,000,000.00 | 4,000,000.00 | 0.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 06/28/2019 | 12/15/2021 | 510,000.00 | 515,477.40 | 469.63 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/23/2019 | 05/15/2022 | 1,000,000.00 | 1,023,620.00 | 717.33 | FTN Financial | Consolidated Fund - Fixed Income |
| Municipal Bonds | 06/27/2019 | 08/15/2022 | 500,000.00 | 510,490.00 | 4,829.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 06/27/2019 | 11/15/2021 | 100,000.00 | 101,020.00 | 320.02 | FTN Financial | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/15/2019 | 06/01/2021 | 4,000,000.00 | 4,085,840.00 | 0.00 | Vining Sparks IBG LP | Consolidated Fund - Fixed Income |

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 04/01/2019, End Date: 06/30/2019

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/Dividends | Broker/Dealer | Portfolio Name |
|------------------------|-----------------|---------------|--------------------|---------------|--------------------|----------------------|-----------------------------------|
| Municipal Bonds | 05/07/2019 | 08/01/2021 | 765,000.00 | 750,946.95 | 3,366.00 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/28/2019 | 03/01/2022 | 975,000.00 | 968,828.25 | 5,325.13 | Raymond James | Consolidated Fund - Fixed Income |
| Municipal Bonds | 06/27/2019 | 06/01/2022 | 245,000.00 | 249,566.80 | 484.83 | FTN Financial | Consolidated Fund - Fixed Income |
| Municipal Bonds | 04/15/2019 | 08/01/2020 | 2,250,000.00 | 2,247,660.00 | 11,192.50 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/31/2019 | 08/01/2022 | 3,335,000.00 | 3,379,322.15 | 31,571.33 | Raymond James | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/28/2019 | 03/15/2022 | 285,000.00 | 283,235.85 | 1,213.63 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/20/2019 | 07/01/2021 | 330,000.00 | 326,181.90 | 2,403.08 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Municipal Bonds | 05/28/2019 | 08/01/2022 | 500,000.00 | 499,945.00 | 3,781.38 | Oppenheimer & Co Inc | Consolidated Fund - Fixed Income |
| Called | | | 99,640,000.00 | 99,818,466.68 | 176,610.26 | | |
| Coupon Agencies | 06/27/2019 | 03/27/2020 | 2,000,000.00 | 2,000,000.00 | 12,150.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/20/2019 | 03/19/2021 | 6,000,000.00 | 6,000,000.00 | 39,300.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/27/2019 | 03/27/2020 | 1,500,000.00 | 1,500,000.00 | 9,075.00 | Comerica | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/28/2019 | 09/28/2020 | 4,000,000.00 | 4,000,000.00 | 26,250.00 | FTN Financial | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/30/2019 | 01/31/2020 | 2,000,000.00 | 2,000,000.00 | 0.00 | Mutual Securities | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/30/2019 | 07/30/2021 | 1,100,000.00 | 1,100,000.00 | 7,700.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/10/2019 | 06/08/2020 | 2,000,000.00 | 2,000,000.00 | 0.00 | Mutual Securities | Consolidated Fund - Fixed Income |
| Deposit | | | 18,600,000.00 | 18,600,000.00 | 94,475.00 | | |
| Frost Bank - Operating | 06/28/2019 | N/A | 282,533.94 | 282,533.94 | 0.00 | None | Frost Bank - Operating |
| Frost Bank - Operating | 04/30/2019 | N/A | 588,111.11 | 588,111.11 | 0.00 | None | Frost Bank - Operating |
| Frost Bank - Operating | 06/28/2019 | N/A | 8,922.00 | 8,922.00 | 0.00 | None | Frost Bank - Police |
| LOGIC | 06/30/2019 | N/A | 18,357.27 | 18,357.27 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 06/28/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 06/20/2019 | N/A | 4,000,000.00 | 4,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/31/2019 | N/A | 29,376.91 | 29,376.91 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/29/2019 | N/A | 750,000.00 | 750,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/21/2019 | N/A | 13,000,000.00 | 13,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/10/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/30/2019 | N/A | 41,766.16 | 41,766.16 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/30/2019 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/17/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/16/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/08/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/30/2019 | N/A | 22,547.91 | 22,547.91 | 0.00 | None | Consolidated Fund - Liquid Assets |

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 04/01/2019, End Date: 06/30/2019

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/Dividends | Broker/Dealer | Portfolio Name |
|-----------------|-----------------|---------------|--------------------|---------------|--------------------|------------------------|-----------------------------------|
| TexasCLASS | 06/28/2019 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/14/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 05/31/2019 | N/A | 36,970.52 | 36,970.52 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 04/30/2019 | N/A | 44,273.34 | 44,273.34 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 04/30/2019 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/30/2019 | N/A | 23,511.72 | 23,511.72 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/28/2019 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/20/2019 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/31/2019 | N/A | 38,285.13 | 38,285.13 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/21/2019 | N/A | 12,000,000.00 | 12,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/30/2019 | N/A | 50,315.01 | 50,315.01 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/30/2019 | N/A | 10,837.54 | 10,837.54 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/30/2019 | N/A | 953.84 | 953.84 | 0.00 | None | Police Confiscated Fund |
| TexPool | 06/21/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/21/2019 | N/A | 35,074.06 | 35,074.06 | 0.00 | None | Police Confiscated Fund |
| TexPool | 06/18/2019 | N/A | 800,000.00 | 800,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/14/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/31/2019 | N/A | 20,209.01 | 20,209.01 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/31/2019 | N/A | 950.65 | 950.65 | 0.00 | None | Police Confiscated Fund |
| TexPool | 05/28/2019 | N/A | 2,681.49 | 2,681.49 | 0.00 | None | Police Confiscated Fund |
| TexPool | 05/28/2019 | N/A | 10,349.00 | 10,349.00 | 0.00 | None | Police Confiscated Fund |
| TexPool | 05/21/2019 | N/A | 7,000,000.00 | 7,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 04/30/2019 | N/A | 25,861.14 | 25,861.14 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 04/30/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 04/30/2019 | N/A | 927.03 | 927.03 | 0.00 | None | Police Confiscated Fund |
| TexPool | 04/26/2019 | N/A | 468.33 | 468.33 | 0.00 | None | Police Confiscated Fund |
| TexPool | 04/12/2019 | N/A | 1,800,000.00 | 1,800,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| Matured | | | 64,143,283.11 | 64,143,283.11 | 0.00 | | |
| Coupon Agencies | 04/05/2019 | 04/05/2019 | 4,000,000.00 | 4,000,000.00 | 0.00 | Coastal Securities | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/16/2019 | 05/16/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | Mutual Securities | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/23/2019 | 05/23/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | UBS Financial Services | Consolidated Fund - Fixed Income |
| Coupon Agencies | 04/17/2019 | 04/17/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/14/2019 | 06/14/2019 | 2,300,000.00 | 2,300,000.00 | 0.00 | Mutual Securities | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/21/2019 | 06/21/2019 | 3,000,000.00 | 3,000,000.00 | 0.00 | Coastal Securities | Consolidated Fund - Fixed Income |

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 04/01/2019, End Date: 06/30/2019

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/Dividends | Broker/Dealer | Portfolio Name |
|------------------------|-----------------|---------------|--------------------|---------------|--------------------|--------------------|-----------------------------------|
| Coupon Agencies | 04/26/2019 | 04/26/2019 | 3,000,000.00 | 3,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/24/2019 | 05/24/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| Coupon Agencies | 05/24/2019 | 05/24/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | Coastal Securities | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/28/2019 | 06/28/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | Raymond James | Consolidated Fund - Fixed Income |
| Coupon Agencies | 06/20/2019 | 06/20/2019 | 2,000,000.00 | 2,000,000.00 | 0.00 | InCapital LLC | Consolidated Fund - Fixed Income |
| | | | 26,300,000.00 | 26,300,000.00 | 0.00 | | |
| Withdraw | | | | | | | |
| Frost Bank - Operating | 05/31/2019 | N/A | 658,097.92 | 658,097.92 | 0.00 | None | Frost Bank - Operating |
| Frost Bank - Operating | 05/31/2019 | N/A | 10,349.00 | 10,349.00 | 0.00 | None | Frost Bank - Police |
| LOGIC | 06/26/2019 | N/A | 2,200,000.00 | 2,200,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 06/14/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/31/2019 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/28/2019 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/23/2019 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/20/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/15/2019 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/10/2019 | N/A | 1,300,000.00 | 1,300,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/06/2019 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/03/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/02/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 05/01/2019 | N/A | 800,000.00 | 800,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/26/2019 | N/A | 600,000.00 | 600,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/18/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/18/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/15/2019 | N/A | 2,500,000.00 | 2,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| LOGIC | 04/04/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/27/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/10/2019 | N/A | 2,600,000.00 | 2,600,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/06/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 06/03/2019 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 05/17/2019 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 04/22/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 04/18/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasCLASS | 04/15/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/27/2019 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |

City of Carrollton
 Transactions Summary
QUARTERLY REPORT - Investment Activity Report
 Group By: Action
 Portfolio / Report Group: All Portfolios
 Begin Date: 04/01/2019, End Date: 06/30/2019

| Asset Category | Settlement Date | Maturity Date | Face Amount/Shares | Principal | Interest/Dividends | Broker/Dealer | Portfolio Name |
|----------------|-----------------|---------------|--------------------|----------------|--------------------|---------------|-----------------------------------|
| TexasTERM | 06/13/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/10/2019 | N/A | 2,600,000.00 | 2,600,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 06/05/2019 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/23/2019 | N/A | 5,500,000.00 | 5,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/20/2019 | N/A | 8,000,000.00 | 8,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/14/2019 | N/A | 2,300,000.00 | 2,300,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 05/07/2019 | N/A | 600,000.00 | 600,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/25/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/22/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/18/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/15/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexasTERM | 04/11/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/28/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/24/2019 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/21/2019 | N/A | 35,074.06 | 35,074.06 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 06/21/2019 | N/A | 8,922.00 | 8,922.00 | 0.00 | None | Police Confiscated Fund |
| TexPool | 05/31/2019 | N/A | 1,500,000.00 | 1,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/30/2019 | N/A | 3,000,000.00 | 3,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/28/2019 | N/A | 2,681.49 | 2,681.49 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/28/2019 | N/A | 2,000,000.00 | 2,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/24/2019 | N/A | 3,500,000.00 | 3,500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/16/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/06/2019 | N/A | 5,000,000.00 | 5,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 05/02/2019 | N/A | 1,000,000.00 | 1,000,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 04/26/2019 | N/A | 468.33 | 468.33 | 0.00 | None | Consolidated Fund - Liquid Assets |
| TexPool | 04/05/2019 | N/A | 500,000.00 | 500,000.00 | 0.00 | None | Consolidated Fund - Liquid Assets |
| | | | 110,215,592.80 | 110,215,592.80 | 0.00 | | |

City of Carrollton
Date To Date
QUARTERLY REPORT - Interest Accrued Date to Date
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Ending Face Amount/Shares | Maturity Date | Coupon Rate | Beginning Market Accrued Interest | Buy Accrued Interest | Accrued Interest Earned During Period | Sell/Accrued Interest | Interest/Dividends | Ending Market Accrued Interest | Difference in Accrued Interest |
|------------------|---------------------------|---------------|-------------|-----------------------------------|----------------------|---------------------------------------|-----------------------|--------------------|--------------------------------|--------------------------------|
| FAMC Bond | | | | | | | | | | |
| Coupon Agencies | 2,000,000.00 | 03/23/2020 | 1.750 | 777.78 | 0.00 | 0.00 | 0.00 | 0.00 | 8,652.78 | 8,652.78 |
| Coupon Agencies | 0.00 | 03/27/2020 | 2.430 | 540.00 | 0.00 | 12,150.00 | 0.00 | 0.00 | 11,610.00 | -540.00 |
| Coupon Agencies | 750,000.00 | 05/20/2022 | 2.470 | 0.00 | 566.04 | 0.00 | 0.00 | 0.00 | 1,492.29 | 2,058.33 |
| Coupon Agencies | 0.00 | 03/19/2021 | 2.620 | 4,803.33 | 0.00 | 39,300.00 | 0.00 | 0.00 | 34,496.67 | -4,803.33 |
| | 2,750,000.00 | | | 6,121.11 | 566.04 | 51,450.00 | 0.00 | 0.00 | 11,488.89 | 5,367.78 |
| FFCB Bond | | | | | | | | | | |
| Coupon Agencies | 0.00 | 04/05/2019 | 1.030 | 20,142.22 | 0.00 | 20,600.00 | 0.00 | 0.00 | 457.78 | -20,142.22 |
| Coupon Agencies | 1,500,000.00 | 10/17/2019 | 1.050 | 7,175.00 | 0.00 | 7,875.00 | 0.00 | 0.00 | 3,893.75 | -3,981.25 |
| Coupon Agencies | 0.00 | 05/16/2019 | 1.170 | 8,775.00 | 0.00 | 11,700.00 | 0.00 | 0.00 | 2,925.00 | -8,775.00 |
| Coupon Agencies | 2,500,000.00 | 08/01/2019 | 1.180 | 4,916.67 | 0.00 | 0.00 | 0.00 | 0.00 | 7,293.05 | 7,293.05 |
| Coupon Agencies | 0.00 | 05/23/2019 | 1.250 | 8,888.89 | 0.00 | 12,500.00 | 0.00 | 0.00 | 3,611.11 | -8,888.89 |
| Coupon Agencies | 4,000,000.00 | 08/19/2019 | 1.250 | 5,833.33 | 0.00 | 0.00 | 0.00 | 0.00 | 12,361.11 | 12,361.11 |
| Coupon Agencies | 2,000,000.00 | 08/16/2019 | 1.350 | 3,375.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,675.00 | 6,675.00 |
| Coupon Agencies | 1,000,000.00 | 10/28/2019 | 1.360 | 5,780.00 | 0.00 | 6,800.00 | 0.00 | 0.00 | 3,362.22 | -3,437.78 |
| Coupon Agencies | 1,142,000.00 | 08/03/2020 | 1.360 | 2,502.25 | 0.00 | 0.00 | 0.00 | 0.00 | 3,839.66 | 3,839.66 |
| Coupon Agencies | 3,000,000.00 | 05/19/2020 | 1.370 | 15,070.00 | 0.00 | 20,550.00 | 0.00 | 0.00 | 10,160.83 | -10,389.17 |
| Coupon Agencies | 0.00 | 04/17/2019 | 1.390 | 12,664.44 | 0.00 | 13,900.00 | 0.00 | 0.00 | 1,235.56 | -12,664.44 |
| Coupon Agencies | 0.00 | 06/14/2019 | 1.500 | 10,254.17 | 0.00 | 17,250.00 | 0.00 | 0.00 | 6,995.83 | -10,254.17 |
| Coupon Agencies | 3,000,000.00 | 03/02/2020 | 1.520 | 3,673.33 | 0.00 | 0.00 | 0.00 | 0.00 | 11,273.34 | 11,273.34 |
| Coupon Agencies | 400,000.00 | 09/01/2020 | 1.680 | 560.00 | 0.00 | 0.00 | 0.00 | 0.00 | 1,661.33 | 1,661.33 |
| Coupon Agencies | 2,296,000.00 | 09/25/2020 | 1.700 | 650.53 | 0.00 | 0.00 | 0.00 | 0.00 | 9,649.58 | 9,649.58 |
| Coupon Agencies | 1,750,000.00 | 04/17/2020 | 1.730 | 13,791.94 | 0.00 | 15,137.50 | 0.00 | 0.00 | 7,484.66 | -7,652.84 |
| Coupon Agencies | 3,640,000.00 | 10/06/2020 | 2.140 | 37,866.11 | 0.00 | 38,948.00 | 0.00 | 0.00 | 19,257.62 | -19,690.38 |
| Coupon Agencies | 2,000,000.00 | 06/13/2022 | 2.340 | 0.00 | 910.00 | 0.00 | 0.00 | 0.00 | 1,300.00 | 2,210.00 |
| Coupon Agencies | 4,000,000.00 | 06/05/2020 | 2.400 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 6,666.67 | 6,666.67 |
| Coupon Agencies | 4,000,000.00 | 08/23/2021 | 2.470 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 10,154.44 | 10,154.44 |
| Coupon Agencies | 4,000,000.00 | 02/16/2021 | 2.500 | 12,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 24,722.22 | 24,722.22 |
| Coupon Agencies | 4,000,000.00 | 07/22/2020 | 2.500 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 18,888.89 | 18,888.89 |
| Coupon Agencies | 4,000,000.00 | 03/26/2021 | 2.520 | 1,400.00 | 0.00 | 24,920.00 | 0.00 | 0.00 | 26,320.00 | 24,920.00 |
| Coupon Agencies | 1,500,000.00 | 08/10/2020 | 2.710 | 5,758.75 | 0.00 | 0.00 | 0.00 | 0.00 | 10,049.58 | 10,049.58 |
| | 49,728,000.00 | | | 181,577.63 | 910.00 | 165,260.50 | 0.00 | 0.00 | 226,066.36 | 44,488.73 |
| FHLB Bond | | | | | | | | | | |
| Coupon Agencies | 3,000,000.00 | 08/05/2019 | 0.875 | 4,083.33 | 0.00 | 0.00 | 0.00 | 0.00 | 6,489.59 | 6,489.59 |
| Coupon Agencies | 2,000,000.00 | 07/29/2019 | 0.960 | 3,306.67 | 0.00 | 0.00 | 0.00 | 0.00 | 4,746.66 | 4,746.66 |
| Coupon Agencies | 0.00 | 06/21/2019 | 1.160 | 9,666.67 | 0.00 | 17,400.00 | 0.00 | 0.00 | 7,733.33 | -9,666.67 |
| Coupon Agencies | 2,000,000.00 | 07/26/2019 | 1.200 | 4,333.33 | 0.00 | 0.00 | 0.00 | 0.00 | 5,933.34 | 5,933.34 |
| Coupon Agencies | 3,000,000.00 | 09/06/2019 | 1.200 | 2,500.00 | 0.00 | 0.00 | 0.00 | 0.00 | 8,900.00 | 8,900.00 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Interest Accrued Date to Date
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Ending Face Amount/Shares | Maturity Date | Coupon Rate | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|-----------------|---------------------------|---------------|-------------|-----------------------------------|----------------------|--------------------|-----------------------|---------------------------------------|--------------------------------|--------------------------------|
| Coupon Agencies | 3,000,000.00 | 11/15/2019 | 1.375 | 15,583.33 | 0.00 | 20,625.00 | 0.00 | 10,197.92 | 5,156.25 | -10,427.08 |
| Coupon Agencies | 2,000,000.00 | 09/13/2019 | 1.375 | 1,375.00 | 0.00 | 0.00 | 0.00 | 6,798.61 | 8,173.61 | 6,798.61 |
| Coupon Agencies | 2,000,000.00 | 12/02/2019 | 1.500 | 9,916.67 | 0.00 | 15,000.00 | 0.00 | 7,416.66 | 2,333.33 | -7,583.34 |
| Coupon Agencies | 0.00 | 04/26/2019 | 1.500 | 19,375.00 | 0.00 | 22,500.00 | 0.00 | 3,125.00 | 0.00 | -19,375.00 |
| Coupon Agencies | 941,250.00 | 04/27/2020 | 1.750 | 7,046.30 | 0.00 | 8,235.94 | 0.00 | 4,072.22 | 2,882.58 | -4,163.72 |
| Coupon Agencies | 2,000,000.00 | 07/13/2020 | 1.750 | 7,583.33 | 0.00 | 0.00 | 0.00 | 8,652.78 | 16,236.11 | 8,652.78 |
| Coupon Agencies | 1,650,000.00 | 08/28/2020 | 1.800 | 2,722.50 | 0.00 | 0.00 | 0.00 | 7,342.50 | 10,065.00 | 7,342.50 |
| Coupon Agencies | 2,800,000.00 | 04/30/2021 | 2.250 | 26,250.00 | 0.00 | 31,500.00 | 0.00 | 15,750.00 | 10,500.00 | -15,750.00 |
| Coupon Agencies | 8,000,000.00 | 08/20/2021 | 2.370 | 0.00 | 0.00 | 0.00 | 0.00 | 21,066.67 | 21,066.67 | 21,066.67 |
| Coupon Agencies | 0.00 | 03/27/2020 | 2.420 | 403.33 | 0.00 | 0.00 | 9,075.00 | 8,671.67 | 0.00 | -403.33 |
| Coupon Agencies | 4,000,000.00 | 11/23/2020 | 2.450 | 0.00 | 0.00 | 0.00 | 0.00 | 10,072.22 | 10,072.22 | 10,072.22 |
| Coupon Agencies | 2,000,000.00 | 12/03/2021 | 2.490 | 0.00 | 0.00 | 0.00 | 0.00 | 3,735.00 | 3,735.00 | 3,735.00 |
| Coupon Agencies | 2,000,000.00 | 01/28/2020 | 2.500 | 8,750.00 | 0.00 | 0.00 | 0.00 | 12,361.11 | 21,111.11 | 12,361.11 |
| Coupon Agencies | 3,000,000.00 | 05/28/2021 | 2.500 | 0.00 | 0.00 | 0.00 | 0.00 | 6,666.67 | 6,666.67 | 6,666.67 |
| Coupon Agencies | 2,000,000.00 | 09/01/2020 | 2.510 | 0.00 | 0.00 | 0.00 | 0.00 | 10,040.00 | 10,040.00 | 10,040.00 |
| Coupon Agencies | 2,000,000.00 | 01/11/2021 | 2.550 | 0.00 | 0.00 | 0.00 | 0.00 | 11,191.67 | 11,191.67 | 11,191.67 |
| Coupon Agencies | 4,000,000.00 | 08/23/2021 | 2.570 | 0.00 | 0.00 | 0.00 | 0.00 | 10,565.56 | 10,565.56 | 10,565.56 |
| Coupon Agencies | 2,800,000.00 | 05/13/2022 | 2.600 | 0.00 | 0.00 | 0.00 | 0.00 | 10,111.11 | 10,111.11 | 10,111.11 |
| Coupon Agencies | 3,000,000.00 | 05/14/2021 | 2.600 | 0.00 | 0.00 | 0.00 | 0.00 | 9,966.67 | 9,966.67 | 9,966.67 |
| Coupon Agencies | 4,000,000.00 | 11/09/2021 | 2.625 | 0.00 | 4,375.00 | 0.00 | 0.00 | 10,500.00 | 14,875.00 | 14,875.00 |
| Coupon Agencies | 0.00 | 09/28/2020 | 2.625 | 875.00 | 0.00 | 0.00 | 26,250.00 | 25,375.00 | 0.00 | -875.00 |
| Coupon Agencies | 4,000,000.00 | 06/10/2022 | 2.700 | 0.00 | 0.00 | 0.00 | 0.00 | 6,000.00 | 6,000.00 | 6,000.00 |
| Coupon Agencies | 9,460,000.00 | 07/30/2021 | 2.700 | 0.00 | 72,616.50 | 0.00 | 0.00 | 33,806.50 | 106,425.00 | 106,425.00 |
| Coupon Agencies | 4,000,000.00 | 08/27/2021 | 2.800 | 0.00 | 21,466.67 | 0.00 | 0.00 | 16,800.00 | 38,266.67 | 38,266.67 |
| Coupon Agencies | 0.00 | 01/31/2020 | 2.500 | 8,333.33 | 0.00 | 12,500.00 | 0.00 | 4,166.67 | 0.00 | -8,333.33 |
| Coupon Agencies | 2,000,000.00 | 04/28/2021 | 1.500 | 12,750.00 | 0.00 | 15,000.00 | 0.00 | 9,138.89 | 6,888.89 | -5,861.11 |
| Coupon Agencies | 500,000.00 | 08/24/2022 | 1.500 | 0.00 | 2,020.83 | 0.00 | 0.00 | 604.17 | 2,625.00 | 2,625.00 |
| FHLMC Bond | 81,151,250.00 | | | 144,863.79 | 100,479.00 | 142,760.94 | 35,325.00 | 318,000.19 | 385,247.04 | 240,393.25 |
| Coupon Agencies | 2,000,000.00 | 07/19/2019 | 0.875 | 3,500.00 | 0.00 | 0.00 | 0.00 | 4,326.39 | 7,826.39 | 4,326.39 |
| Coupon Agencies | 0.00 | 05/24/2019 | 1.250 | 8,819.44 | 0.00 | 12,500.00 | 0.00 | 3,680.56 | 0.00 | -8,819.44 |
| Coupon Agencies | 0.00 | 05/24/2019 | 1.300 | 9,172.22 | 0.00 | 13,000.00 | 0.00 | 3,827.78 | 0.00 | -9,172.22 |
| Coupon Agencies | 2,000,000.00 | 08/16/2019 | 1.300 | 3,250.00 | 0.00 | 0.00 | 0.00 | 6,427.78 | 9,677.78 | 6,427.78 |
| Coupon Agencies | 2,000,000.00 | 08/28/2019 | 1.300 | 2,383.33 | 0.00 | 0.00 | 0.00 | 6,427.78 | 8,811.11 | 6,427.78 |
| Coupon Agencies | 2,000,000.00 | 07/26/2019 | 1.500 | 5,416.67 | 0.00 | 0.00 | 0.00 | 7,416.66 | 12,833.33 | 7,416.66 |
| Coupon Agencies | 2,000,000.00 | 08/28/2020 | 1.650 | 3,025.00 | 0.00 | 0.00 | 0.00 | 8,158.33 | 11,183.33 | 8,158.33 |
| Coupon Agencies | 2,000,000.00 | 06/29/2020 | 1.750 | 8,944.44 | 0.00 | 17,500.00 | 0.00 | 8,652.78 | 97.22 | -8,847.22 |
| Coupon Agencies | 2,000,000.00 | 09/28/2020 | 1.750 | 291.67 | 0.00 | 0.00 | 0.00 | 8,652.77 | 8,944.44 | 8,652.77 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Interest Accrued Date to Date
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Ending Face Amount/Shares | Maturity Date | Coupon Rate | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|----------------------------------|---------------------------|---------------|-------------|-----------------------------------|----------------------|--------------------|-----------------------|---------------------------------------|--------------------------------|--------------------------------|
| Coupon Agencies | 1,000,000.00 | 09/29/2020 | 1.800 | 100.00 | 0.00 | 0.00 | 0.00 | 4,450.00 | 4,550.00 | 4,450.00 |
| Coupon Agencies | 1,825,000.00 | 06/26/2023 | 2.000 | 0.00 | 0.00 | 0.00 | 0.00 | 405.56 | 405.56 | 405.56 |
| Coupon Agencies | 2,000,000.00 | 06/24/2022 | 2.150 | 0.00 | 0.00 | 0.00 | 0.00 | 716.67 | 716.67 | 716.67 |
| Coupon Agencies | 360,000.00 | 03/04/2022 | 2.350 | 0.00 | 47.00 | 0.00 | 0.00 | 564.00 | 611.00 | 611.00 |
| Coupon Agencies | 3,000,000.00 | 06/10/2022 | 2.400 | 0.00 | 0.00 | 0.00 | 0.00 | 4,000.00 | 4,000.00 | 4,000.00 |
| Coupon Agencies | 4,000,000.00 | 10/15/2020 | 2.500 | 0.00 | 0.00 | 0.00 | 0.00 | 20,833.34 | 20,833.34 | 20,833.34 |
| Coupon Agencies | 4,000,000.00 | 04/01/2021 | 2.600 | 0.00 | 0.00 | 0.00 | 0.00 | 25,711.11 | 25,711.11 | 25,711.11 |
| Coupon Agencies | 4,000,000.00 | 04/05/2022 | 2.700 | 0.00 | 0.00 | 0.00 | 0.00 | 25,500.00 | 25,500.00 | 25,500.00 |
| Coupon Agencies | 0.00 | 07/30/2021 | 2.800 | 5,133.33 | 0.00 | 0.00 | 7,700.00 | 2,566.67 | 0.00 | -5,133.33 |
| Coupon Agencies | 3,000,000.00 | 11/26/2019 | 2.000 | 20,833.33 | 0.00 | 30,000.00 | 0.00 | 14,833.34 | 5,666.67 | -15,166.66 |
| Coupon Agencies | 2,000,000.00 | 05/28/2020 | 1.750 | 11,958.33 | 0.00 | 17,500.00 | 0.00 | 9,097.23 | 3,555.56 | -8,402.77 |
| Coupon Agencies | 0.00 | 06/08/2020 | 2.000 | 12,555.56 | 0.00 | 20,000.00 | 0.00 | 7,444.44 | 0.00 | -12,555.56 |
| Coupon Agencies | 2,000,000.00 | 07/27/2020 | 2.000 | 7,111.11 | 0.00 | 10,000.00 | 0.00 | 10,326.39 | 7,437.50 | 326.39 |
| Coupon Agencies | 3,000,000.00 | 08/17/2020 | 2.000 | 7,333.33 | 0.00 | 15,000.00 | 0.00 | 15,281.25 | 7,614.58 | 281.25 |
| Coupon Agencies | 44,185,000.00 | | | 109,827.76 | 47.00 | 135,500.00 | 7,700.00 | 199,300.83 | 165,975.59 | 56,147.83 |
| FNMA Bond | | | | | | | | | | |
| Coupon Agencies | 1,000,000.00 | 08/28/2019 | 1.125 | 937.50 | 0.00 | 0.00 | 0.00 | 2,812.50 | 3,750.00 | 2,812.50 |
| Coupon Agencies | 0.00 | 06/28/2019 | 1.200 | 6,200.00 | 0.00 | 12,000.00 | 0.00 | 5,800.00 | 0.00 | -6,200.00 |
| Coupon Agencies | 2,000,000.00 | 08/02/2019 | 1.260 | 4,130.00 | 0.00 | 0.00 | 0.00 | 6,230.00 | 10,360.00 | 6,230.00 |
| Coupon Agencies | 1,550,000.00 | 10/24/2019 | 1.330 | 8,990.43 | 0.00 | 10,307.50 | 0.00 | 5,095.49 | 3,779.42 | -5,211.01 |
| Coupon Agencies | 2,000,000.00 | 08/26/2019 | 1.350 | 2,625.00 | 0.00 | 0.00 | 0.00 | 6,675.00 | 9,300.00 | 6,675.00 |
| Coupon Agencies | 2,000,000.00 | 04/27/2020 | 1.700 | 14,544.44 | 0.00 | 17,000.00 | 0.00 | 8,405.56 | 5,950.00 | -8,594.44 |
| Coupon Agencies | 1,000,000.00 | 03/06/2020 | 1.750 | 1,215.28 | 0.00 | 0.00 | 0.00 | 4,326.39 | 5,541.67 | 4,326.39 |
| Coupon Agencies | 0.00 | 06/20/2019 | 1.750 | 9,819.44 | 0.00 | 17,500.00 | 0.00 | 7,680.56 | 0.00 | -9,819.44 |
| Coupon Agencies | 4,000,000.00 | 07/24/2020 | 1.800 | 13,400.00 | 0.00 | 0.00 | 0.00 | 17,800.00 | 31,200.00 | 17,800.00 |
| Coupon Agencies | 2,000,000.00 | 10/13/2020 | 1.850 | 17,266.67 | 0.00 | 18,500.00 | 0.00 | 9,147.22 | 7,913.89 | -9,352.78 |
| Coupon Agencies | 15,550,000.00 | | | 79,128.76 | 0.00 | 75,307.50 | 0.00 | 73,973.72 | 77,794.98 | -1,333.78 |
| Local Government Investment Pool | | | | | | | | | | |
| LOGIC | 9,918,986.98 | N/A | N/A | N/A | 0.00 | 89,500.34 | 0.00 | N/A | N/A | 0.00 |
| TexasCLASS | 13,380,058.68 | N/A | N/A | N/A | 0.00 | 103,791.77 | 0.00 | N/A | N/A | 0.00 |
| TexasTERM | 11,496,485.91 | N/A | N/A | N/A | 0.00 | 112,111.86 | 0.00 | N/A | N/A | 0.00 |
| TexPool | 4,801,213.06 | N/A | N/A | N/A | 0.00 | 56,907.69 | 0.00 | N/A | N/A | 0.00 |
| TexPool | 505,704.87 | N/A | N/A | N/A | 0.00 | 2,831.52 | 0.00 | N/A | N/A | 0.00 |
| TexPool | 40,102,449.50 | | | 0.00 | 0.00 | 365,143.18 | 0.00 | 0.00 | 0.00 | 0.00 |
| Money Market | | | | | | | | | | |
| Frost Bank - Operating | 1,156,222.79 | N/A | N/A | N/A | 0.00 | 5,420.13 | 0.00 | N/A | N/A | 0.00 |
| Frost Bank - Operating | 257,400.69 | N/A | N/A | N/A | 0.00 | 1,598.56 | 0.00 | N/A | N/A | 0.00 |
| Frost Bank - Operating | 1,413,623.48 | | | 0.00 | 0.00 | 7,018.69 | 0.00 | 0.00 | 0.00 | 0.00 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Interest Accrued Date to Date
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Ending Face Amount/Shares | Maturity Date | Coupon Rate | Beginning Market Accrued Interest | Buy Accrued Interest | Interest/Dividends | Sell Accrued Interest | Accrued Interest Earned During Period | Ending Market Accrued Interest | Difference in Accrued Interest |
|-----------------------|---------------------------|---------------|-------------|-----------------------------------|----------------------|--------------------|-----------------------|---------------------------------------|--------------------------------|--------------------------------|
| Municipal Bond | | | | | | | | | | |
| Municipal Bonds | 150,000.00 | 10/01/2021 | 2.485 | 0.00 | 590.19 | 0.00 | 0.00 | 331.33 | 921.52 | 921.52 |
| Municipal Bonds | 2,000,000.00 | 10/01/2022 | 2.635 | 0.00 | 8,344.17 | 0.00 | 0.00 | 4,684.44 | 13,028.61 | 13,028.61 |
| Municipal Bonds | 2,000,000.00 | 07/01/2021 | 2.638 | 13,190.00 | 0.00 | 0.00 | 0.00 | 13,043.44 | 26,233.44 | 13,043.44 |
| Municipal Bonds | 710,000.00 | 02/15/2020 | 3.000 | 2,070.83 | 0.00 | 0.00 | 0.00 | 5,265.84 | 7,336.67 | 5,265.84 |
| Municipal Bonds | 510,000.00 | 12/15/2021 | 2.550 | 0.00 | 489.63 | 0.00 | 0.00 | 72.25 | 541.88 | 541.88 |
| Municipal Bonds | 1,000,000.00 | 05/15/2022 | 3.228 | 0.00 | 717.33 | 0.00 | 0.00 | 3,317.67 | 4,035.00 | 4,035.00 |
| Municipal Bonds | 500,000.00 | 08/15/2022 | 2.634 | 0.00 | 4,829.00 | 0.00 | 0.00 | 109.75 | 4,938.75 | 4,938.75 |
| Municipal Bonds | 100,000.00 | 11/15/2021 | 2.743 | 0.00 | 320.02 | 0.00 | 0.00 | 22.86 | 342.88 | 342.88 |
| Municipal Bonds | 4,000,000.00 | 06/01/2021 | 3.500 | 0.00 | 0.00 | 0.00 | 0.00 | 17,500.00 | 17,500.00 | 17,500.00 |
| Municipal Bonds | 765,000.00 | 08/01/2021 | 1.650 | 0.00 | 3,366.00 | 0.00 | 0.00 | 1,858.31 | 5,224.31 | 5,224.31 |
| Municipal Bonds | 975,000.00 | 03/01/2022 | 2.260 | 0.00 | 5,325.13 | 0.00 | 0.00 | 1,958.66 | 7,283.79 | 7,283.79 |
| Municipal Bonds | 245,000.00 | 06/01/2022 | 2.740 | 0.00 | 484.83 | 0.00 | 0.00 | 55.94 | 540.77 | 540.77 |
| Municipal Bonds | 2,250,000.00 | 08/01/2020 | 2.420 | 0.00 | 11,192.50 | 0.00 | 0.00 | 11,343.75 | 22,536.25 | 22,536.25 |
| Municipal Bonds | 3,335,000.00 | 08/01/2022 | 2.840 | 0.00 | 31,571.33 | 0.00 | 0.00 | 7,629.74 | 39,201.07 | 39,201.07 |
| Municipal Bonds | 285,000.00 | 03/15/2022 | 2.100 | 0.00 | 1,213.63 | 0.00 | 0.00 | 531.99 | 1,745.62 | 1,745.62 |
| Municipal Bonds | 330,000.00 | 07/01/2021 | 1.886 | 0.00 | 2,403.08 | 0.00 | 0.00 | 691.53 | 3,094.61 | 3,094.61 |
| Municipal Bonds | 500,000.00 | 08/01/2022 | 2.327 | 0.00 | 3,781.38 | 0.00 | 0.00 | 1,034.22 | 4,815.60 | 4,815.60 |
| Municipal Bonds | 864,000.00 | 08/01/2021 | 2.690 | 2,646.96 | 0.00 | 0.00 | 0.00 | 5,745.84 | 8,392.80 | 5,745.84 |
| Municipal Bonds | 20,519,000.00 | | | 17,907.79 | 74,608.22 | 0.00 | 0.00 | 75,197.56 | 167,713.57 | 149,805.78 |
| Treasury Bond | | | | | | | | | | |
| Treasuries | 4,000,000.00 | 11/30/2019 | 1.000 | 13,296.70 | 0.00 | 20,000.00 | 0.00 | 9,981.99 | 3,278.69 | -10,018.01 |
| Treasuries | 2,000,000.00 | 08/31/2019 | 1.000 | 1,684.78 | 0.00 | 0.00 | 0.00 | 4,945.65 | 6,630.43 | 4,945.65 |
| Treasuries | 4,000,000.00 | 10/31/2019 | 1.250 | 20,856.35 | 0.00 | 25,000.00 | 0.00 | 12,431.69 | 8,288.04 | -12,568.31 |
| Treasuries | 4,000,000.00 | 08/31/2019 | 1.625 | 5,475.54 | 0.00 | 0.00 | 0.00 | 16,073.37 | 21,548.91 | 16,073.37 |
| Treasuries | 2,000,000.00 | 09/30/2019 | 1.750 | 0.00 | 0.00 | 0.00 | 0.00 | 8,702.19 | 8,702.19 | 8,702.19 |
| Treasuries | 16,000,000.00 | | | 41,313.37 | 0.00 | 45,000.00 | 0.00 | 52,134.89 | 48,448.26 | 7,134.89 |
| Treasury Note | | | | | | | | | | |
| Treasuries | 2,000,000.00 | 02/29/2020 | 1.250 | 2,105.98 | 0.00 | 0.00 | 0.00 | 6,182.06 | 8,288.04 | 6,182.06 |
| Treasuries | 3,000,000.00 | 08/15/2020 | 1.500 | 5,469.61 | 0.00 | 0.00 | 0.00 | 11,312.16 | 16,781.77 | 11,312.16 |
| Treasuries | 5,000,000.00 | | | 7,575.59 | 0.00 | 0.00 | 0.00 | 17,494.22 | 25,069.81 | 17,494.22 |
| Treasuries | 276,399,322.98 | | | 588,305.80 | 176,610.26 | 935,990.81 | 94,475.00 | 1,001,192.38 | 1,107,804.50 | 519,498.70 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount |
|------------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|
| FAMC Bond | | | | | | | | | |
| Coupon Agencies | 03/23/2020 | 0.00 | 19,413.57 | 0.00 | 4,166.60 | 0.00 | 7,188.52 | 0.00 | 12,225.05 |
| Coupon Agencies | 03/27/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/20/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/19/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | | 0.00 | 19,413.57 | 0.00 | 4,166.60 | 0.00 | 7,188.52 | 0.00 | 12,225.05 |
| FFCB Bond | | | | | | | | | |
| Coupon Agencies | 04/05/2019 | 0.00 | 4,400.00 | 0.00 | 0.00 | 0.00 | 4,400.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/17/2019 | 0.00 | 24,750.00 | 0.00 | 3,465.00 | 0.00 | 20,599.62 | 0.00 | 4,150.38 |
| Coupon Agencies | 05/16/2019 | 0.00 | 200.00 | 0.00 | 0.00 | 0.00 | 200.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/01/2019 | 0.00 | 30,425.00 | 0.00 | 0.00 | 0.00 | 30,425.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/23/2019 | 0.00 | 1,600.00 | 0.00 | 0.00 | 0.00 | 1,600.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/19/2019 | 0.00 | 5,000.00 | 0.00 | 0.00 | 0.00 | 5,000.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/16/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/28/2019 | 0.00 | 5,750.00 | 0.00 | 0.00 | 0.00 | 5,750.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/03/2020 | 0.00 | 30,000.34 | 0.00 | 0.00 | 0.00 | 30,000.34 | 0.00 | 0.00 |
| Coupon Agencies | 05/19/2020 | 0.00 | 25,980.00 | 0.00 | 0.00 | 0.00 | 25,980.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/17/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/14/2019 | -5,796.00 | 0.00 | -557.31 | 0.00 | -5,796.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/02/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/01/2020 | 0.00 | 6,032.00 | 0.00 | 0.00 | 0.00 | 6,032.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/25/2020 | 0.00 | 31,340.40 | 0.00 | 0.00 | 0.00 | 31,340.40 | 0.00 | 0.00 |
| Coupon Agencies | 04/17/2020 | 0.00 | 2,362.50 | 0.00 | 0.00 | 0.00 | 2,362.50 | 0.00 | 0.00 |
| Coupon Agencies | 10/06/2020 | 0.00 | 7,534.80 | 0.00 | 695.40 | 0.00 | 3,989.01 | 0.00 | 3,545.79 |
| Coupon Agencies | 06/13/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/05/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/23/2021 | 0.00 | 1,600.00 | 0.00 | 73.88 | 0.00 | 73.88 | 0.00 | 1,526.12 |
| Coupon Agencies | 02/16/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/22/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/26/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/10/2020 | 0.00 | 840.00 | 0.00 | 109.20 | 0.00 | 351.60 | 0.00 | 488.40 |
| Coupon Agencies | | -5,796.00 | 177,815.04 | -557.31 | 4,343.48 | -5,796.00 | 168,104.35 | 0.00 | 9,710.69 |
| FHLB Bond | | | | | | | | | |
| Coupon Agencies | 08/05/2019 | 0.00 | 40,650.00 | 0.00 | 4,105.60 | 0.00 | 39,025.80 | 0.00 | 1,624.20 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount |
|-----------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|
| Coupon Agencies | 07/29/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/21/2019 | 0.00 | 450.00 | 0.00 | 0.00 | 0.00 | 450.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/26/2019 | 0.00 | 1,600.00 | 0.00 | 0.00 | 0.00 | 1,600.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/06/2019 | 0.00 | 2,700.00 | 0.00 | 0.00 | 0.00 | 2,700.00 | 0.00 | 0.00 |
| Coupon Agencies | 11/15/2019 | 0.00 | 12,690.00 | 0.00 | 1,122.24 | 0.00 | 10,988.13 | 0.00 | 1,701.87 |
| Coupon Agencies | 09/13/2019 | 0.00 | 20,000.00 | 0.00 | 2,954.55 | 0.00 | 17,564.94 | 0.00 | 2,435.06 |
| Coupon Agencies | 12/02/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/26/2019 | 0.00 | 13,650.00 | 0.00 | 0.00 | 0.00 | 13,650.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/27/2020 | 0.00 | 141.19 | 0.00 | 0.00 | 0.00 | 141.19 | 0.00 | 0.00 |
| Coupon Agencies | 07/13/2020 | 0.00 | 2,000.00 | 0.00 | 0.00 | 0.00 | 2,000.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/28/2020 | 0.00 | 20,031.00 | 0.00 | 0.00 | 0.00 | 20,031.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/30/2021 | 0.00 | 23,240.00 | 0.00 | 0.00 | 0.00 | 23,240.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/20/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/27/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 11/23/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 12/03/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 01/28/2020 | 0.00 | 1,700.00 | 0.00 | 423.83 | 0.00 | 712.60 | 0.00 | 987.40 |
| Coupon Agencies | 05/28/2021 | 0.00 | 1,050.00 | 0.00 | 47.40 | 0.00 | 47.40 | 0.00 | 1,002.60 |
| Coupon Agencies | 09/01/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 01/11/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/23/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/13/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/14/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 11/09/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/28/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/10/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/30/2021 | -16,654.00 | 0.00 | -990.31 | 0.00 | -990.31 | 0.00 | -15,663.69 | 0.00 |
| Coupon Agencies | 08/27/2021 | -3,760.00 | 0.00 | -245.02 | 0.00 | -245.02 | 0.00 | -3,514.98 | 0.00 |
| Coupon Agencies | 01/31/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/28/2021 | 0.00 | 24,400.00 | 0.00 | 0.00 | 0.00 | 24,400.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/24/2022 | 0.00 | 4,765.62 | 0.00 | 121.06 | 0.00 | 121.06 | 0.00 | 4,644.56 |
| Coupon Agencies | | -20,414.00 | 169,067.81 | -1,235.33 | 8,774.68 | -1,235.33 | 156,672.12 | -19,178.67 | 12,395.69 |
| FHLMC Bond | | | | | | | | | |
| Coupon Agencies | 07/19/2019 | 0.00 | 31,580.00 | 0.00 | 5,059.47 | 0.00 | 30,523.63 | 0.00 | 1,056.37 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount |
|------------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|
| Coupon Agencies | 05/24/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/24/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/16/2019 | 0.00 | 500.00 | 0.00 | 0.00 | 0.00 | 500.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/28/2019 | 0.00 | 24,280.00 | 0.00 | 0.00 | 0.00 | 24,280.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/26/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/28/2020 | 0.00 | 30,160.00 | 0.00 | 2,957.50 | 0.00 | 16,347.50 | 0.00 | 13,812.50 |
| Coupon Agencies | 06/29/2020 | 0.00 | 1,200.00 | 0.00 | 0.00 | 0.00 | 1,200.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/28/2020 | 0.00 | 26,000.00 | 0.00 | 0.00 | 0.00 | 26,000.00 | 0.00 | 0.00 |
| Coupon Agencies | 09/29/2020 | 0.00 | 12,950.00 | 0.00 | 0.00 | 0.00 | 12,950.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/26/2023 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/24/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/04/2022 | -180.00 | 0.00 | -4.31 | 0.00 | -4.31 | 0.00 | -175.69 | 0.00 |
| Coupon Agencies | 06/10/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/15/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/01/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/05/2022 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/30/2021 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 11/26/2019 | 0.00 | 3,750.00 | 0.00 | 0.00 | 0.00 | 3,750.00 | 0.00 | 0.00 |
| Coupon Agencies | 05/28/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 06/08/2020 | 0.00 | 1,160.00 | 0.00 | 0.00 | 0.00 | 1,160.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/27/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/17/2020 | 0.00 | 780.00 | 0.00 | 0.00 | 0.00 | 780.00 | 0.00 | 0.00 |
| | | -180.00 | 132,360.00 | -4.31 | 8,016.97 | -4.31 | 117,491.13 | -175.69 | 14,868.87 |
| FNMA Bond | | | | | | | | | |
| Coupon Agencies | 08/28/2019 | 0.00 | 13,360.00 | 0.00 | 1,999.60 | 0.00 | 12,063.55 | 0.00 | 1,296.45 |
| Coupon Agencies | 06/28/2019 | 0.00 | 20,700.00 | 0.00 | 0.00 | 0.00 | 20,700.00 | 0.00 | 0.00 |
| Coupon Agencies | 08/02/2019 | 0.00 | 9,200.00 | 0.00 | 0.00 | 0.00 | 9,200.00 | 0.00 | 0.00 |
| Coupon Agencies | 10/24/2019 | 0.00 | 18,305.50 | 0.00 | 2,535.47 | 0.00 | 15,073.48 | 0.00 | 3,232.02 |
| Coupon Agencies | 08/26/2019 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 04/27/2020 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| Coupon Agencies | 03/06/2020 | 0.00 | 9,600.00 | 0.00 | 2,146.43 | 0.00 | 3,703.19 | 0.00 | 5,896.81 |
| Coupon Agencies | 06/20/2019 | 0.00 | 3,300.00 | 0.00 | 495.92 | 0.00 | 3,300.00 | 0.00 | 0.00 |
| Coupon Agencies | 07/24/2020 | 0.00 | 20,600.00 | 0.00 | 1,940.58 | 0.00 | 12,283.23 | 0.00 | 8,316.77 |
| Coupon Agencies | 10/13/2020 | 0.00 | 600.00 | 0.00 | 0.00 | 0.00 | 600.00 | 0.00 | 0.00 |

City of Carrollton
Date To Date
QUARTERLY REPORT - Amortization Schedule
Report Format: By CUSIP / Ticker
Group By: Security Type
Portfolio / Report Group: All Portfolios
Begin Date: 3/31/2019, End Date: 6/30/2019

| Asset Category | Maturity Date | Original Premium | Original Discount | Amortized Premium | Amortized Discount | Amortized Premium - Total | Amortized Discount - Total | Unamortized Premium | Unamortized Discount |
|-----------------------|---------------|------------------|-------------------|-------------------|--------------------|---------------------------|----------------------------|---------------------|----------------------|
| Municipal Bond | | | | | | | | | |
| | | 0.00 | 95,665.50 | 0.00 | 9,118.00 | 0.00 | 76,923.45 | 0.00 | 18,742.05 |
| Municipal Bonds | 10/01/2021 | -954.00 | 0.00 | -36.74 | 0.00 | -36.74 | 0.00 | -917.26 | 0.00 |
| Municipal Bonds | 10/01/2022 | -17,200.00 | 0.00 | -464.48 | 0.00 | -464.48 | 0.00 | -16,735.52 | 0.00 |
| Municipal Bonds | 07/01/2021 | 0.00 | 10,860.00 | 0.00 | 1,126.86 | 0.00 | 1,795.55 | 0.00 | 9,064.45 |
| Municipal Bonds | 02/15/2020 | -2,690.90 | 0.00 | -691.73 | 0.00 | -942.58 | 0.00 | -1,748.32 | 0.00 |
| Municipal Bonds | 12/15/2021 | -5,477.40 | 0.00 | -12.16 | 0.00 | -12.16 | 0.00 | -5,465.24 | 0.00 |
| Municipal Bonds | 05/15/2022 | -23,620.00 | 0.00 | -824.96 | 0.00 | -824.96 | 0.00 | -22,795.04 | 0.00 |
| Municipal Bonds | 08/15/2022 | -10,490.00 | 0.00 | -27.48 | 0.00 | -27.48 | 0.00 | -10,462.52 | 0.00 |
| Municipal Bonds | 11/15/2021 | -1,020.00 | 0.00 | -3.51 | 0.00 | -3.51 | 0.00 | -1,016.49 | 0.00 |
| Municipal Bonds | 06/01/2021 | -85,840.00 | 0.00 | -5,278.93 | 0.00 | -5,278.93 | 0.00 | -80,561.07 | 0.00 |
| Municipal Bonds | 08/01/2021 | 0.00 | 14,053.05 | 0.00 | 928.84 | 0.00 | 928.84 | 0.00 | 13,124.21 |
| Municipal Bonds | 03/01/2022 | 0.00 | 6,171.75 | 0.00 | 202.05 | 0.00 | 202.05 | 0.00 | 5,969.70 |
| Municipal Bonds | 06/01/2022 | -4,566.80 | 0.00 | -12.80 | 0.00 | -12.80 | 0.00 | -4,554.00 | 0.00 |
| Municipal Bonds | 08/01/2020 | 0.00 | 2,340.00 | 0.00 | 375.19 | 0.00 | 375.19 | 0.00 | 1,964.81 |
| Municipal Bonds | 08/01/2022 | -44,322.15 | 0.00 | -1,148.24 | 0.00 | -1,148.24 | 0.00 | -43,173.91 | 0.00 |
| Municipal Bonds | 03/15/2022 | 0.00 | 1,764.15 | 0.00 | 56.96 | 0.00 | 56.96 | 0.00 | 1,707.19 |
| Municipal Bonds | 07/01/2021 | 0.00 | 3,818.10 | 0.00 | 202.51 | 0.00 | 202.51 | 0.00 | 3,615.59 |
| Municipal Bonds | 08/01/2022 | 0.00 | 55.00 | 0.00 | 1.56 | 0.00 | 1.56 | 0.00 | 53.44 |
| Municipal Bonds | 08/01/2021 | -803.52 | 0.00 | -81.88 | 0.00 | -116.97 | 0.00 | -686.55 | 0.00 |
| | | -196,984.77 | 39,062.05 | -8,582.91 | 2,893.97 | -8,868.85 | 3,562.66 | -188,115.92 | 35,499.39 |
| Treasury Bond | | | | | | | | | |
| Treasuries | 11/30/2019 | 0.00 | 52,031.25 | 0.00 | 15,626.54 | 0.00 | 25,758.04 | 0.00 | 26,273.21 |
| Treasuries | 08/31/2019 | 0.00 | 29,250.40 | 0.00 | 7,693.03 | 0.00 | 24,009.00 | 0.00 | 5,241.40 |
| Treasuries | 10/31/2019 | 0.00 | 39,375.00 | 0.00 | 13,125.00 | 0.00 | 21,634.62 | 0.00 | 17,740.38 |
| Treasuries | 08/31/2019 | 0.00 | 21,360.00 | 0.00 | 9,168.68 | 0.00 | 15,113.21 | 0.00 | 6,246.79 |
| Treasuries | 09/30/2019 | 0.00 | 10,440.00 | 0.00 | 3,925.78 | 0.00 | 6,471.07 | 0.00 | 3,968.93 |
| | | 0.00 | 152,456.65 | 0.00 | 49,539.03 | 0.00 | 92,985.94 | 0.00 | 59,470.71 |
| Treasury Note | | | | | | | | | |
| Treasuries | 02/29/2020 | 0.00 | 28,828.12 | 0.00 | 6,542.04 | 0.00 | 11,286.82 | 0.00 | 17,541.30 |
| Treasuries | 08/15/2020 | 0.00 | 39,000.00 | 0.00 | 3,739.72 | 0.00 | 22,068.49 | 0.00 | 16,931.51 |
| | | 0.00 | 67,828.12 | 0.00 | 10,281.76 | 0.00 | 33,355.31 | 0.00 | 34,472.81 |
| | | -223,374.77 | 853,668.74 | -10,379.86 | 97,134.49 | -15,904.49 | 656,283.48 | -207,470.28 | 197,385.26 |