

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF CARROLLTON

A tax rate of \$0.6037 per \$100 valuation has been proposed for adoption by the governing body of the City of Carrollton. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate. The governing body of the City of Carrollton proposes to use revenue attributable to the tax rate increase for the purposes of increased costs due to inflationary factors, personnel additions including seven firefighters for the staffing of an additional ambulance unit, and capital improvements.

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| PROPOSED TAX RATE | \$0.603700 per \$100 |
| PRECEDING YEAR'S TAX RATE | \$0.603700 per \$100 |
| EFFECTIVE TAX RATE | \$0.570415 per \$100 |
| ROLLBACK TAX RATE | \$0.605716 per \$100 |

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for the City of Carrollton from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that the City of Carrollton may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property})/100$$

For assistance or detailed information about tax calculations, please contact:

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(940) 349-3500
Property.Tax@dentoncounty.com
www.tax.dentoncounty.com

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: August 15, 2017 7 p.m. at City Council Chambers, Carrollton City Hall, 1945 E. Jackson Road, Carrollton, Texas.

Second Hearing: September 5, 2017 7 p.m. at City Council Chambers, Carrollton City Hall, 1945 E. Jackson Road, Carrollton, Texas.