



CARROLLTON
TEXAS

Where Connections Happen

Approved Annual Budget for Municipal Services

October 1, 2014 to September 30, 2015



747 Participated in the
Carrollton Trails 5K Run
& 1 Mile Fun Walk



Mary Heads Carter
Park Re-Opening



Over 18,000 Attended
the 2013 Festival at
the Switchyard



Hutton Branch Trail
Pedestrian Bridge Opening



6th "Biggest Bang for Your
Buck"-SaveOn Energy



12th Happiest Mid-Sized City in
America - *Movato Real Estate Blog*



APPROVED ANNUAL BUDGET FOR MUNICIPAL SERVICES

FISCAL YEAR
OCTOBER 1, 2014 – SEPTEMBER 30, 2015



(L-R): Mayor Pro Tem Bob Garza, Councilmember Steve Babick, Deputy Mayor Pro Tem Anthony Wilder, Mayor Matthew Marchant, City Manager Leonard Martin, Councilmember Lisa Sutter, Councilmember Jeff Andonian, Councilmember Kevin Falconer, Councilmember Doug Hrbacek.

Leonard Martin, City Manager
Erin Rinehart, Assistant City Manager, Culture, Leisure & Support Services
Marc Guy, Assistant City Manager, Development
Bob Scott, Assistant City Manager, Financial Services

This budget will raise more revenue from property taxes than last year's budget by an amount of \$4,214,991, which is a 7.1% increase from last year's budget. The property tax revenue to be raised from new property added to the tax roll this year is \$750,660.

The record vote of each member of the governing body by name voting on the adoption of the budget was as follows:

FOR: Mayor Pro Tem Bob Garza, Deputy Mayor Pro Tem Anthony Wilder, Councilmember Jeff Andonian, Councilmember Doug Hrbacek, Councilmember Kevin Falconer, Councilmember Steve Babick, and Councilmember Lisa Sutter

AGAINST:

PRESENT and not voting: Mayor Matthew Marchant (does not vote unless there is a tie vote)

The municipal property tax rates for the preceding fiscal year, and each municipal property tax rate that has been adopted or calculated for the current fiscal year, include:

	Fiscal Year <u>2015</u>	Fiscal Year <u>2014</u>
Adopted Property Tax Rate	\$0.615375	\$0.617875
Effective Tax Rate	\$0.581065	\$0.593717
Effective Maintenance and Operations Tax Rate	\$0.389488	\$0.395717
Rollback Tax Rate	\$0.618633	\$0.630801
Debt Tax rate	\$0.197986	\$0.203428

The total amount of outstanding municipal debt obligations secured by property taxes is \$161,780,000.

Fiscal Year 2015 Principal and Interest Requirements for Debt Service are:

Property Tax Supported Debt: \$20,396,422

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Executive Summary

The City Council adopted the following vision, principles and goals at their 2014 retreat.

Our Vision for Carrollton:

To create and maintain a highly regarded, safe, family-oriented, vibrant and attractive community with diverse development, a successful transit-oriented development (TOD) district and a wide variety of housing, culture, entertainment and leisure venues that provides a high quality of life; a community where the economic development and investment potential draw individuals and companies to do business in Carrollton.

2014-15 City Council Strategic Goals

Financially sustain our community

- Monitor Federal and State legislative issues
- Implement bond program
- Ensure Public Safety sustainability
- Maintain warehouse and industrial development tax base

Maintain and enhance the quality, vitality and attractiveness of our community

- Ensure hotels and apartments are operating cleanly, safely, and responsibly
- Monitor the next steps of railroad quiet zones throughout the City
- Continue a pro-active plan to deal with wildlife
- Fund traffic calming solutions in neighborhoods as identified
- Maintain and enhance a residential re-development incentive program
- Prevent expansion of the Camelot landfill

Maintain and enhance amenities and services that enhance the quality of life

- Continue code enforcement and neighborhood integrity efforts
- Continue to expand trail system
- Maintain traffic signal synchronization at key intersections

Maintain and enhance our infrastructure and transportation system

- Schedule and fund priority street improvement projects
- Continue to enhance sidewalk repair and replacement program
- Improve infrastructure in older neighborhoods through the N.O.T.I.C.E. program
- Monitor the design of the IH-35E widening project with TXDOT including design of the Belt Line Road underpass and establishing IH-35E entry features
- Encourage the Cotton Belt Regional Rail Corridor

Operate city government as a service business

- Continue shared services with other government agencies
- Maintain on-going emphasis on operating as a service business
- Enhance relationships with other government agencies, school districts, and neighboring cities
- Maintain the city employee compensation and benefits plan

Reflect and promote a positive image of our community

- Continue a targeted branding and advertising strategy to improve perception in the Metroplex and with our citizens
- Provide activities that support a sense of community
- Evaluate and implement a Signature Element program to create a distinctive identity for Carrollton
- Pursue sponsorships for City assets
- Conduct the 5K Trail Run and consider exploring other race options
- Continue the Festival at the Switchyard

Intentionally encourage quality new development, Transit Oriented Development, and strategic redevelopment

- Implement the Transit-Oriented Development Master Plan
- Monitor and pursue development of Raiford property
- Pursue specific types of restaurants and retail that fit Carrollton's long term vision
- Pursue intentional redevelopment of aging apartments that do not fit Carrollton's long term vision
- Pursue development agreements and annexation with adjacent land owners

Enhance the image of Carrollton's major corridors

- Pursue major street corridor redevelopment and cleanup
- Implement a plan that prioritizes, replaces, and builds masonry walls along arterial thoroughfares as needed and as funding is available
- Develop urban design guidelines to promote quality development and redevelopment in the city's major street corridors

BUDGET POLICY GUIDELINES

The Fiscal Year 2015 budget was developed within the context of the City Council adopted budget policies and goals and financial standards.

Discussion of the Fiscal Year 2015 budget began on February 18, 2014 with the presentation of the Multi-year Budget and Financial Forecast to City Council. This long-range forecast outlines the City's financial outlook for the next five years.

The following budget parameters were used to develop the budget:

- Provide a balanced budget with no tax rate increase.
- Continue to seek opportunities to reduce costs and increase operational efficiencies and effectiveness.
- Protect fiscal reserves and comply with financial policies.

A City Council work session was held on August 5, 2014, at which time staff discussed the Preliminary Budget with Council. An additional City Council work session was held on August 19, 2014, for Council to deliberate and provide guidance to staff for the finalization of the budget.

Two public hearings on the proposed tax rate and budget were held on August 19, 2014 and September 2, 2014. The budget and tax rate were adopted on September 16, 2014.

BUDGET IN BRIEF

The Fiscal Year 2015 budget has recurring uses of funds in the operating, debt service and fleet replacement funds totaling \$191,648,824, an increase of 3.41% from the Fiscal Year 2014 budget. Recurring sources of funds for these funds total \$191,478,137, representing a 4.45% increase over the previous year budget.

	2013-14 Budget	2014-15 Budget	Change
Total Budget Recurring Uses of Funds –			
Operating, Fleet Replacement and Debt Service	\$185,330,000	\$191,648,824	3.41%
Total General Fund Recurring Uses of Funds	\$83,651,364	\$88,736,169	6.08%
Taxable Assessed Value	\$9,595,174,967	\$10,319,102,677	7.54%
Estimated Sales and Use Taxes	\$25,286,079	\$28,043,007	10.9%
Ad Valorem Tax Rate	\$0.617875	\$0.615375	(0.40%)
Total Utility Fund Recurring Uses of Funds	\$34,462,006	\$34,909,836	1.30%
Total Capital Program New Projects	\$35,759,945	\$54,722,014	53.0%
Total City Full-time Equivalent Employees	817.750	827.375	1.18%

Property Tax

The Fiscal Year 2015 taxable assessed value for the City of Carrollton is \$10,319,102,677. This represents a 7.54% increase from the prior year. This taxable assessed value is adjusted by the incremental value allocated to the Tax Increment Reinvestment Zone and the value of Economic Development tax rebates to calculate the budgeted ad valorem tax revenue. Including these adjustments, the estimated taxable value is \$10,119,757,365, an increase of 7.25% from the same calculation in the prior year. This budget reduces the property tax rate to \$0.615375 per \$100 assessed value. Ad valorem tax revenue for the Fiscal Year 2015 Budget is \$61,028,968. The average homestead market value is \$186,707 compared to last year’s average value of \$175,065, an increase of 6.65%. Based on this rate, taxes on the average homestead with the 20% homestead exemption will be \$912, a \$46 increase from the Fiscal Year 2014 amount of \$866.

Sales and Use Taxes

Sales tax revenue is expected to increase to \$27,906,905 in Fiscal Year 2015 from Fiscal Year 2014 budgeted revenue of \$25,184,079. Current estimate for Fiscal Year 2014 sales tax revenue has also been increased to \$27,359,711. In February 2013, Council approved a new financial standard that sales tax in excess of budget for Fiscal Year 2013 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses. Thus, this budget includes transfers to capital projects funds from sales tax of \$3,758,060 and \$3,833,221 in Fiscal Years 2014 and 2015, respectively.

This category also included Mixed Drink tax that is expected to increase to \$136,102 in Fiscal Year 2015 from Fiscal Year 2014 budget of \$102,000.

Debt Issuance and Capital Funding

Over \$54 million for new capital projects are funded from debt issuance, non-recurring sources and tax revenue. Debt issuance of \$18,200,000 is planned in Fiscal Year 2015. Capital funding includes \$2.4 million for council directed strategic community reinvestment projects.

Multi-Year Forecasts

Multi-year financial forecasts for the next two fiscal years have also been included in the Budget.

BUDGET KEY CHANGES

Staffing and Compensation

Total full-time equivalent staffing for Fiscal Year 2015 is 827.375, a 9.625 (1.2%) overall increase of positions from the Fiscal Year 2014 Budget. The following positions changes from the Fiscal Year 2014 Budget have been included in the Fiscal Year 2015 Budget:

Addition of 10.625 positions

- City Manager's Office – 1 position – A position was added during to Fiscal Year 2014 to assume City Secretary duties. This position will also be used for management analysis special projects.
- City Attorney's Office – .125 of a position – A 20-hour Police Legal Advisor position has been changed to a 25-hour Prosecutor position. Although the change provides for an increase of staff hours, the cost of this new position is approximately \$34,000 less.
- Municipal Court – 2 positions – A Service Support Specialist and a Marshal added to reflect increased citation volume and to increase collections of outstanding warrants. The costs of these positions are expected to be more than covered by increased fine collections.
- Parks – 2 positions – Additional Maintenance Worker and Equipment Operator for the maintenance of new corridor landscaping.
- Economic Development – 1 position – Director position replaced with a part-time contract position in the Fiscal Year 2014 budget was reinstated during the year.
- Engineering – 1 position – A Graduate Engineer position.
- Building Inspection – 2 positions – Additional Building Inspector and Permit Technician positions added to support increased development activity.
- Utility Customer Service – 1 position – Additional Senior Meter Reader.
- General Services – .25 of a position – A 30-hour Support Services Technician was upgraded to a full-time position during Fiscal Year 2014.
- Facilities Services – .25 of a position – A 30-hour Special Project Manager was upgraded to a full-time position during Fiscal Year 2014.

Reduction of 1 position

- Fire – Occupational Health and Safety Practitioner budgeted on a contract basis in Fiscal Year 2014 is eliminated. The duties of this position will be shared between existing personnel.

Additionally, two existing clerical positions in the Police department will be upgraded to a Civilian Crime Scene Technicians. These upgraded positions will free up two sworn officer positions for enforcement duties.

An employee compensation increase pool of 3% is included in Fiscal Year 2015 in addition to scheduled civil service step increases. In addition, the budget includes \$200,000 for targeted adjustments to specific positions that have been identified as high turnover, difficult to fill or otherwise non-competitive within the existing salary range.

The City has experienced a sharp increase in health claims during the past three years. The City's Health Plan consultant has projected the need for significant increases in premiums and/or changes to plan designs. The Fiscal Year 2015 budget includes a 10% increase in health insurance rates and changes to plan designs.

The City's actuarially required contribution to the Texas Municipal Retirement System (TMRS) decreased from 13.95% to 13.66% effective January 1, 2013 and to 13.30% effective January 1, 2014. This required contribution will decrease again to 12.45% effective January 1, 2015. However, as part of the long-term strategy to stabilize rates and improve funded status, the Fiscal Year 2015 Budget maintains the TMRS contribution at 13.95% with the 1.5% representing an additional contribution of approximately \$730,000. The City's December 31, 2013 unfunded liability for its TMRS plan is \$27,903,349.

Technology Funding

With technology becoming an increasingly integral part of all operations, a long-term funding strategy was adopted for Fiscal Year 2013. This Fiscal Year 2015 Budget includes a recurring use of funds in the General Fund of \$1.45 million and in the Administrative Services Fund of \$150,000 for technology replacements.

Rate Changes

Effective October 1, 2014, Solid Waste collection services for residential services will increase from \$16.63 to \$16.95 for base services and from \$7.05 to \$7.26 for an extra container based on scheduled increases in the Waste Management contract. Additionally, the apartment monthly solid waste rate will increase by \$0.25 to \$8.00 per unit per month.

Forecasts for fiscal years 2016 and 2017 project the need for utility rate increases of approximately 8% per year. Staff recommended that rate increases be implemented in Fiscal Year 2015 to reduce the level of rate increases in 2016 and 2017. This Budget includes increases effective January 1, 2015 of 3% on water rates and 5% on sewer rates. Staff recommended these across the board increases in 2015 and that a comprehensive rate structure study be completed before implementation rate increases in 2016.

The threshold for the Golf Course senior rate is budgeted to change from age 50 to 60 for Fiscal Year 2015. This change is consistent with the threshold for most other courses in the regional market. This change is expected to increase revenues by approximately \$20,000.

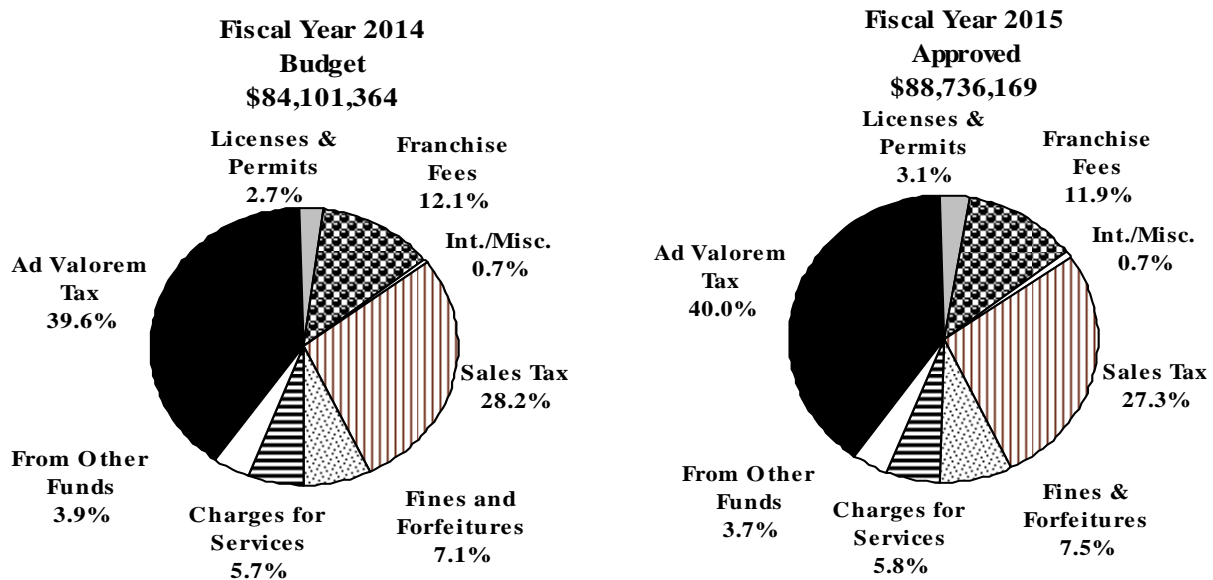
The Fiscal Year 2015 Budget includes several General Fund fee increases with the most significant being to Leisure Services facility rental and recreation center membership fees based on benchmarking completed against other area cities. Total additional General Fund revenue from these fee increases total \$137,325.

Budget Overview

GENERAL FUND

The General Fund accounts for operations of traditional governmental services as well as financial resources not required to be accounted for in other funds.

General Fund Recurring Sources of Funds



General Fund recurring sources of funds for the Fiscal Year 2015 Budget total \$88,736,169, an increase of 5.51% from Fiscal Year 2014. General ad valorem taxes (40.0%), sales taxes (27.3%) and franchise fees (11.9%) collectively produce 79.2% of the General Fund recurring sources of funds for Fiscal Year 2015 compared to 79.9% for the previous year.

**General Fund Recurring Sources of Funds
 Increases/Decreases from the FY 2014 Budget**

General Fund Revenue Source	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year's Budget
Ad Valorem Taxes, including				
Penalties and Interest ⁽¹⁾	\$35,419,652	40.0%	\$ 2,145,614	6.4%
Sales and Use Taxes ⁽²⁾	24,209,786	27.3%	506,135	2.1%
Franchise Fees ⁽³⁾	10,589,432	11.9%	377,232	3.7%
Licenses and Permits ⁽⁴⁾	2,721,293	3.1%	462,393	20.5%
Charges for Services ⁽⁵⁾	5,164,587	5.8%	355,827	7.4%
Fines and Forfeitures ⁽⁶⁾	6,688,191	7.5%	709,586	11.9%
Investment Income	162,000	0.2%	-	0.0%
Miscellaneous	462,870	0.5%	53,370	13.0%
From Other Funds	3,318,358	3.7%	24,648	0.7%
Total	<u>\$88,736,169</u>	<u>100.0%</u>	<u>\$ 4,634,805</u>	5.5%

⁽¹⁾ Estimated taxable assessed valuations (adjusted for the tax rebates and TIRZ incremental value) of \$10,119,757,365 represent an increase of 7.3% from the prior year. General Fund portion of the tax rate has been reduced by \$0.0025 or 0.7%.

⁽²⁾ In February 2013, Council approved a new financial standard that sales tax in excess of budget for Fiscal Year 2013 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses. Fiscal Year 2015 sales and use tax revenue considered for recurring operating purposes are projected to be 2% over Fiscal Year 2014.

⁽³⁾ Franchise fees are projected to end Fiscal Year 2014 \$10,546,466 or 3.3% more than the original budget. Fiscal Year 2015 Franchise fee are projected to increase only slightly from the fiscal year 2014 amounts.

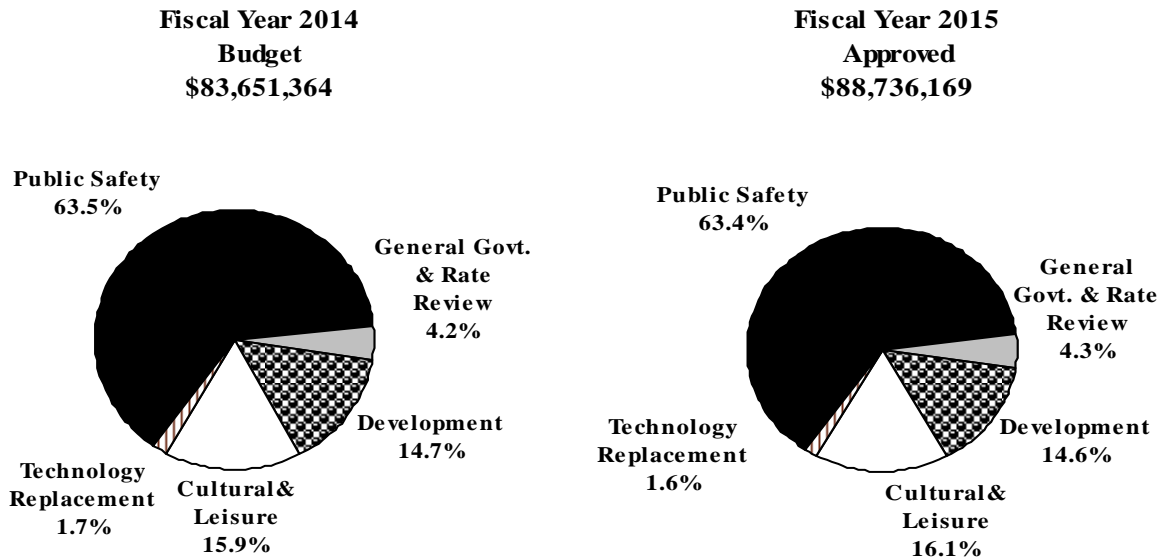
⁽⁴⁾ Increase in Licenses and Permits is primarily due to increases in Building Inspection fees due to increased activity.

⁽⁵⁾ Increase in Charges for Services is primarily due to increase in Leisure Services facility rentals and recreation center membership rates and increase in developers' inspection fees due to increased activity.

⁽⁶⁾ Fines and Forfeitures are projected to increase due to increases in Municipal Court fines from increased traffic enforcement citations.

General Fund Recurring Uses of Funds

General Fund recurring uses of funds total \$88,736,169 for the Fiscal Year 2015 Budget, an increase of 6.08% from the Fiscal Year 2014 budget.



**General Fund Recurring Uses of Funds
 Increases/Decreases from the FY 2014 Budget**

General Fund Function	Budget Amount	% of Total	Change from Prior Year	% Change from Prior Year's Budget
General Government	\$ 3,818,624	4.3%	\$ 293,790	8.3%
Public Safety ⁽¹⁾	56,182,802	63.4%	3,118,904	5.9%
Cultural and Leisure	14,304,873	16.1%	995,859	7.5%
Development	12,979,870	14.6%	676,252	5.5%
Technology Replacement	1,450,000	1.6%	-	0.0%
Total	\$88,736,169	100.0%	\$ 5,084,805	6.1%

(1) The increase in Public Safety uses of funds is primarily due to staffing additions in Municipal Court, staffing upgrades in Police and increase in allocations as a result of an update to the overhead allocation calculation.

Fiscal Years 2016 and 2017 Forecasts

Forecasted recurring sources of funds for Fiscal Years 2016 and 2017 are projected to increase only slightly with Fiscal Year 2017 forecast recurring resources only projected at 3.0% higher than the Fiscal Year 2015 Budgeted revenues.

Recurring uses of funds in the Fiscal Years 2016 and 2017 Forecasts increase by 3.8% and 3.0%, respectively. These increases are primarily due to 2% compensation increase pools and 10% increases in health insurance premiums budgeted each year. Based on these forecasted recurring sources and uses of funds, additional sources or reductions in uses of \$2,579,667 in Fiscal Year 2016 and \$3,841,942 in Fiscal Year 2017 are needed to maintain the General Fund target fund balance.

SPECIAL REVENUE FUNDS

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grants Fund, Commercial Motor Vehicles Enforcement Fund, Confiscated Assets Fund, Utility Rate Review Fund, and General Special Revenue Fund.

Budget projections show the Hotel/Motel Fund balance being fully depleted in 2015, requiring a subsidy from the General Fund of \$188,570 in Fiscal Year 2015, \$248,350 in Fiscal Year 2016 and \$258,350 in Fiscal Year 2017.

GENERAL DEBT SERVICE FUND

The General Debt Service Fund accounts for the accumulation of resources for and the payment of general long-term debt principal and interest. Debt service sources of funds consist primarily of ad valorem taxes with a small amount of interest income. Taxes levied for debt service cannot be used for any other purpose.

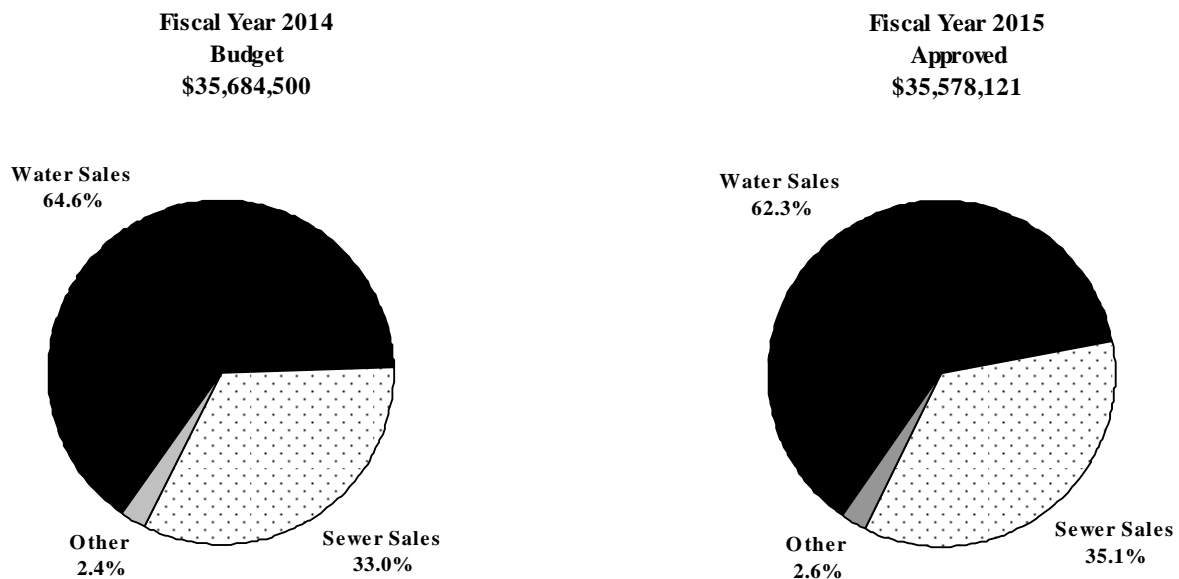
The projected Fiscal Year 2015 General Obligation debt service will require a debt service tax rate of \$0.197986 per hundred dollars of value. Beginning Fund Balance of \$4,498,243 represents 22% of projected debt service and is well in excess of the industry benchmark of 10% to 15% of annual debt service. The City will use this excess fund balance to smooth debt service impacts over future years by gradually drawing down fund balance to the recommended levels.

ENTERPRISE FUNDS

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The enterprise funds of the City are the Utility Fund, Golf Course Fund and the Solid Waste Fund.

UTILITY OPERATING FUND

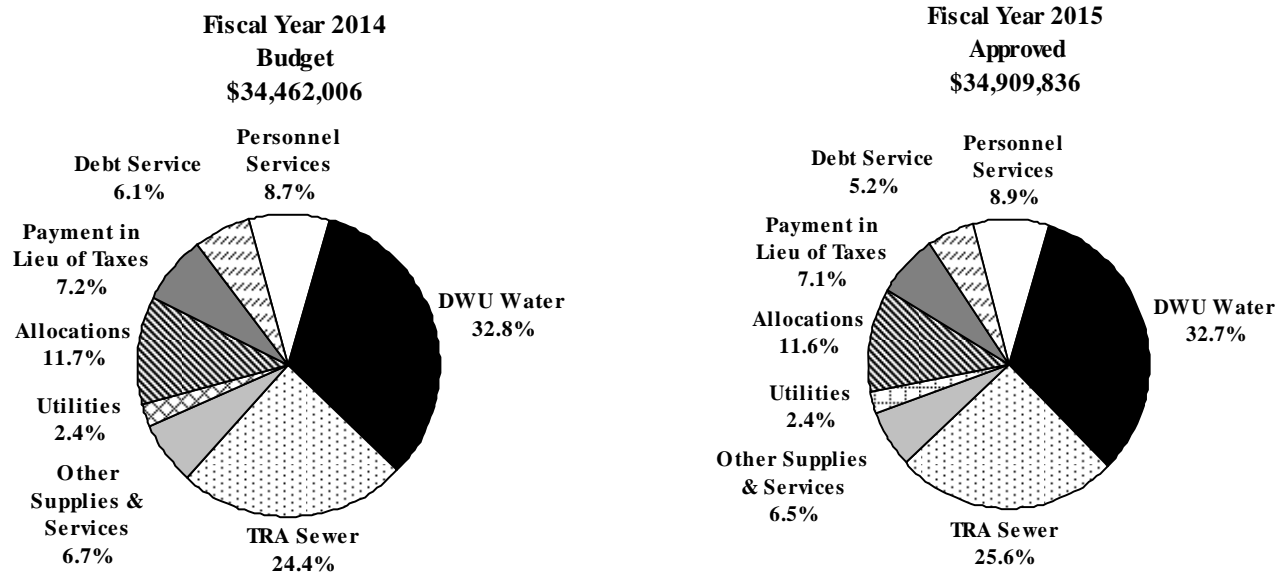
Utility Operating Fund Recurring Sources of Funds



The City has experienced a decrease in water and sewer sales. This decrease appears to be more than would be attributable to weather fluctuations. Forecasts for Fiscal Years 2016 and 2017 project the need for utility rate increases of approximately 8% per year. Staff recommended that rate increases be implemented in Fiscal Year 2015 to reduce the level of rate increases in 2016 and 2017. This Budget includes increases effective January 1, 2015 of 3% on water rates and 5% on sewer rates. Staff recommends these across the board increases in 2015 and that a comprehensive rate structure study be completed before implementation rate increases in 2016.

Even with these budgeted increases, Fiscal Year 2015 Recurring Sources of Funds are projected to decrease 0.3% from the Fiscal Year 2014 Budget. Of course, the Utility Fund resources are susceptible to weather extremes. The need for rate increases will continue to be reviewed annually.

Utility Operating Fund Recurring Uses of Funds



Payment in lieu of taxes to the General Fund is calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise fees if it were a separate entity.

The Utility Fund is budgeted to have \$10,442,009 in ending fund balance or 109 days of recurring uses of funds for Fiscal Year 2015. Financial standards for this fund call for a fund balance of 90 days of recurring uses of funds.

GOLF COURSE OPERATING FUND

Based on the course management contract with EAGLE Golf, the City receives 28% of total golf course revenue. Additionally, EAGLE Golf makes monthly rental payments to the City for the use of fleet equipment.

Non-recurring resources in the General Fund were used in Fiscal Year 2014 for an early repayment of outstanding Golf Course debt. This repayment was considered a loan to the Golf Course Fund from the General Fund and is being repaid at a 2% interest rate over the same period remaining for the original debt. This “internal refunding” reduced the average annual debt service for the Golf Course fund from \$418,047 to \$407,630.

For Fiscal Year 2015 Budget and Fiscal Years 2016 and 2017 Forecasts, the Golf Course revenue is projected to cover all operating and debt service costs as well as provide some funding for capital improvements. The ending fund balance in the operating fund for Fiscal Year 2015 is \$203,815 which represents 50% of annual debt service.

SOLID WASTE OPERATING FUND

Residential solid waste services were outsourced on September 29, 2003. Commercial solid waste accounts were sold and apartment collections were outsourced during the first quarter of Fiscal Year 2004. The Solid Waste Operating Fund budget reflects revenues and expenditures related to the outsourced operations of residential and apartment collections.

During Fiscal Year 2010, solid waste collection services were bid and a new contractor selected. This new contract provided a reduction in the cost of residential collection services. The new contract was effective October 1, 2010. The residential monthly solid waste rate included in the Fiscal Year 2015 Approved Budget is \$16.95, an increase of \$0.32 based on the scheduled increase in the outsourced vendor rate. A portion of the residential rate is directed to funding for the General Fund and to stabilize the rate in future years. The apartment monthly solid waste rate is budgeted to increase by \$0.25 (or 3.3%) to \$8.00 per month.

Fiscal Year 2015 is projected to end the year with a \$400,000 fund balance to be used for storm related collection and clean up needs that may occur above normal service levels.

The current contract for collection services ends September 30, 2015. As the rates per a new contract are unknown, forecasts for Fiscal Years 2016 and 2017 are based on cost increases consistent with the current contract history.

INTERNAL SERVICE FUNDS

Internal Service Funds account for the financing of goods and services provided by one City department to another. The City has four internal service funds: Fleet Services, Risk Management, Administrative Services and Employee Health and Disability.

FLEET SERVICES

Effective July 1, 2010, fleet maintenance services were outsourced. For Fiscal Year 2015, Fleet Services Fund revenues and expenditures are projected at \$3,386,153, an increase of 3.5% from Fiscal Year 2014. Ending fund balance is projected at \$0.

RISK MANAGEMENT

The Risk Management Fund accounts for the City's workers compensation, general liability, property and casualty claims and outside legal expenses. This fund is estimated to finish the 2015 Fiscal Year with a fund balance of \$2,317,340 well in excess of the financial target of one year of claims net of recoveries.

ADMINISTRATIVE SERVICES

The Administrative Services Fund accounts for all of the operating expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding is provided by an allocation of costs to the user departments based on a detailed cost allocation plan.

The Administrative Services Fund is projected to end Fiscal Year 2015 with a fund balance of \$1,302,917 or 30 days of operating expenditures.

EMPLOYEE HEALTH AND DISABILITY

There are two primary components to the Employee Health and Disability Fund: Employee Health and Retiree Health. Disability benefits also paid from this fund are relatively minor and stable compared to the other activities. During the past three fiscal years, the City has experienced significant increases in health claims. The majority of these increases are due to a small number of catastrophic claims. Fiscal Year 2015 budgeted ending fund balance of \$6,745,525 is considered necessary due to the volatile nature of health care expenditures and in recognition of the long-term liability that the City has for retiree health (Governmental Accounting Standards Board Statement 45 *Accounting and Financial Reporting by Employers for Post Employment Benefits Other Than Pensions*). The accrued actuarial liability in accordance with this statement is \$4.8 million.

CAPITAL FUNDS

The Capital Project Funds account for financial resources used for the acquisition or construction of major capital facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted. Specific features of the Fiscal Year 2015 Capital Budget are listed below. For additional capital projects funded by available capital funds, see the Capital Projects Funds section of this document.

G.O. Bond issuance of \$18.2 million with funding for the following projects:

Police Station	\$ 5,000,000
Parks Projects	745,000
Streets Projects	8,585,000
Drainage Projects	3,670,000
Traffic Projects	<u>200,000</u>
	<u>\$18,200,000</u>

Projects funding with Community Development Block Grant (CDBG):

Fair Housing Study	\$ 40,000
Housing Rehabilitation	75,000
Enhanced Code Enforcement	58,341
N.O.T.I.C.E. Program	<u>617,738</u>
	<u>\$791,079</u>

“Pay as you go” projects:

Josey Elevated Storage Tank	\$ 500,000
Water and Sewer Line Rehabilitation	2,400,000
Street Rehabilitation/TOD Dedicated Ad Valorem Tax	3,471,077

Neighborhood Partnership ad valorem tax funding will provide \$2,778,250 for the N.O.T.I.C.E. program and other infrastructure improvement projects.

Non-recurring funds from excess sales tax and fund balances from the General Fund of \$2,429,465 have been included in this budget for Strategic Community Reinvestment.

Other Projects exceeding \$100,000 funded with non-recurring sources and available cash:

Transit Oriented Development (TOD)	\$ 135,370
Homeland Security Grant	130,000
Cable Franchise Funded Projects	350,018
Court Technology Fee Projects	191,000
Technology Replacement Funds	1,600,000
Facilities Maintenance Special Projects	583,134
Raiford Tract Improvements	1,655,000
Quad Cities Regional Fire Training Facility	680,000
Parks Pro-rata Projects	341,042
Hutton-Keller Springs Trail	752,000
Frankford-Old Denton Trail	3,000,000
Rosemeade Dog Park	108,000
Rosemeade Practice Fields	378,000
Parks Strategic Amenity Fund	425,000
Blue Trail Connection	395,000
Old Denton Road	832,306
Alley Rehabilitation	676,801
Bridge Retrofits	250,000
Old Denton Road – Frankford to Rosemeade	6,300,000
Traffic ATMS Software/Hardware Upgrade	465,000
Reinvestment Zone Projects	188,506
SCADA Upgrade	400,000
Frankford Lift Station	600,000
Golf Course Improvements	263,649



CARROLLTON
T E X A S

Budget Calendar

February 18 Tuesday	Multi-Year Budget Presentation	City Council Budget Team
April 2 Wednesday	Budget Kick-Off Meeting	All Departments
April 30 Wednesday	Budget Requests Due All Recommended Fee Changes Due	All Departments
April 30 – June 13	Data Entry / Technical Review	Budget Team
May 15 Thursday	Preliminary Tax Roll Due	Appraisal Districts
June 19 & June 26	Executive Team Budget Review	Executive Team Budget Team
June 26 – July 31	Prepare Preliminary Budget	Budget Team
July 25 Friday	Certified Tax Roll Due	Appraisal Districts
July 31 Thursday	City Council Preliminary Budget Packet Distributed	Budget Team
August 5 Tuesday	City Council Work Session – Preliminary Budget Presentation and Deliberation Vote Setting Proposed Tax Rate, Public Hearing Dates and Date for Approval of Proposed Tax Rate and Budget	City Council Budget Team
August 10 Sunday	Publication of Proposed Property Tax Rate Notice Notice of Budget Public Hearing	Local newspaper
August 19 Tuesday	City Council Work Session – Preliminary Budget Deliberation 1 st Public Hearing on Proposed Budget and Tax Increase	City Council Budget Team
September 2 Tuesday	2 nd Public Hearing on Proposed Budget and Tax Increase*	City Council Budget Team
September 16 Tuesday	Adopt Budget and Tax Rate	City Council

*Section 26.05(d) of the Texas Property Tax Code requires a taxing unit to hold two public hearings before adopting a tax rate that exceeds the rollback rate or the effective tax rate, whichever rate is lower.



CARROLLTON
T E X A S

TAX BASE COMPARISON

MCOS Rank	City	Population	2013 Assessed Value Certified Roll	Fiscal Year 2014 Budgeted Sales Tax ⁽²⁾	Per Capita Assessed Value	Per Capita Sales Tax	Per Capita Ratio Assess. Value	Per Capita Ratio Sales Tax	Total Tax Rate ⁽³⁾
1	Farmers Branch ⁽¹⁾	29,368	\$ 3,845,391,617	\$ 14,135,000	\$ 130,938	\$ 481.00	\$ 1.71	\$ 2.39	0.55310
2	Lewisville	99,453	\$ 7,200,946,105	\$ 14,042,243	\$ 72,406	\$ 141.00	\$ 0.95	\$ 0.70	0.44021
3	Carrollton ⁽¹⁾	125,409	\$ 9,589,672,434	\$ 25,184,079 ⁽⁴⁾	\$ 76,467	\$ 201.00	\$ 1.00	\$ 1.00	0.617875
4	Addison ⁽¹⁾	15,179	\$ 3,490,007,698	\$ 13,035,000	\$ 229,923	\$ 859.00	\$ 3.01	\$ 4.27	0.57180
5	Irving ⁽¹⁾	225,427	\$ 18,048,192,738	\$ 52,263,200	\$ 80,062	\$ 232.00	\$ 1.05	\$ 1.15	0.59860
6	Plano ⁽¹⁾	272,068	\$ 27,009,502,896	\$ 62,647,653	\$ 99,275	\$ 230.00	\$ 1.30	\$ 1.14	0.48860
7	Frisco	128,176	\$ 15,922,401,858	\$ 17,666,164	\$ 124,223	\$ 138.00	\$ 1.62	\$ 0.69	0.46191
8	Arlington ⁽¹⁾	375,600	\$ 17,908,723,951	\$ 30,962,932	\$ 47,680	\$ 82.00	\$ 0.62	\$ 0.41	0.64800
9	Coppell ⁽¹⁾	40,022	\$ 5,180,376,576	\$ 13,339,158	\$ 129,438	\$ 333.00	\$ 1.69	\$ 1.66	0.63750
10	Allen	89,640	\$ 8,381,352,574	\$ 8,411,150	\$ 93,500	\$ 94.00	\$ 1.22	\$ 0.47	0.55000
11	Grand Prairie ⁽¹⁾	181,824	\$ 9,787,614,355	\$ 25,298,087	\$ 53,830	\$ 139.00	\$ 0.70	\$ 0.69	0.669998
12	McKinney	143,223	\$ 11,904,898,520	\$ 9,565,000	\$ 83,121	\$ 67.00	\$ 1.09	\$ 0.33	0.58550
13	Richardson	103,297	\$ 10,752,208,703	\$ 27,571,964	\$ 104,090	\$ 267.00	\$ 1.36	\$ 1.33	0.63516
14	Mesquite	143,195	\$ 5,604,479,341	\$ 14,318,500	\$ 39,139	\$ 100.00	\$ 0.51	\$ 0.50	0.64000
15	The Colony	39,030	\$ 2,322,354,714	\$ 1,860,093	\$ 59,502	\$ 48.00	\$ 0.78	\$ 0.24	0.67750
16	Fort Worth ⁽¹⁾	777,992	\$ 43,650,565,894	\$ 80,622,885	\$ 56,107	\$ 104.00	\$ 0.73	\$ 0.52	0.85500
17	Dallas ⁽¹⁾	1,241,162	\$ 87,070,856,188	\$ 249,565,006	\$ 70,153	\$ 201.00	\$ 0.92	\$ 1.00	0.79700
18	Garland ⁽¹⁾	233,564	\$ 10,054,746,637	\$ 23,489,576	\$ 43,049	\$ 101.00	\$ 0.56	\$ 0.50	0.70460
19	Denton ⁽¹⁾	121,123	\$ 6,979,224,274	\$ 18,217,427	\$ 57,621	\$ 150.00	\$ 0.75	\$ 0.75	0.68975
20	Castle Hills ⁽¹⁾	8,992	\$ 1,219,710,264	\$ 444,477	\$ 135,644	\$ 49.00	\$ 1.77	\$ 0.24	0.90000
Total - All Cities		4,393,744	305,923,227,337	702,639,593	---	---	---	---	---
Avg. - All Cities		---	---	---	\$ 89,308	\$ 200.85	\$ 1.17	\$ 1.00	0.70360
Weighted Avg.		---	---	---	\$ 69,627	\$ 159.94	---	---	---
<i>2013 Weighted Avg.</i>		---	---	---	<i>68,594</i>	<i>159</i>	---	---	---

Notes:

- (1) Reflects cities with homestead exemption.
- (2) The sales tax figures have been adjusted to reflect a 1% sales tax rate.
- (3) Avg. - All Cities is the average tax rate, weighted by population.
- (4) Amount represents originally budgeted sales tax including amount budgeted for non-recurring purposes. Current updated estimate for the year is \$27,359,711.

RESIDENTIAL MUNICIPAL COST OF SERVICE COMPARISON

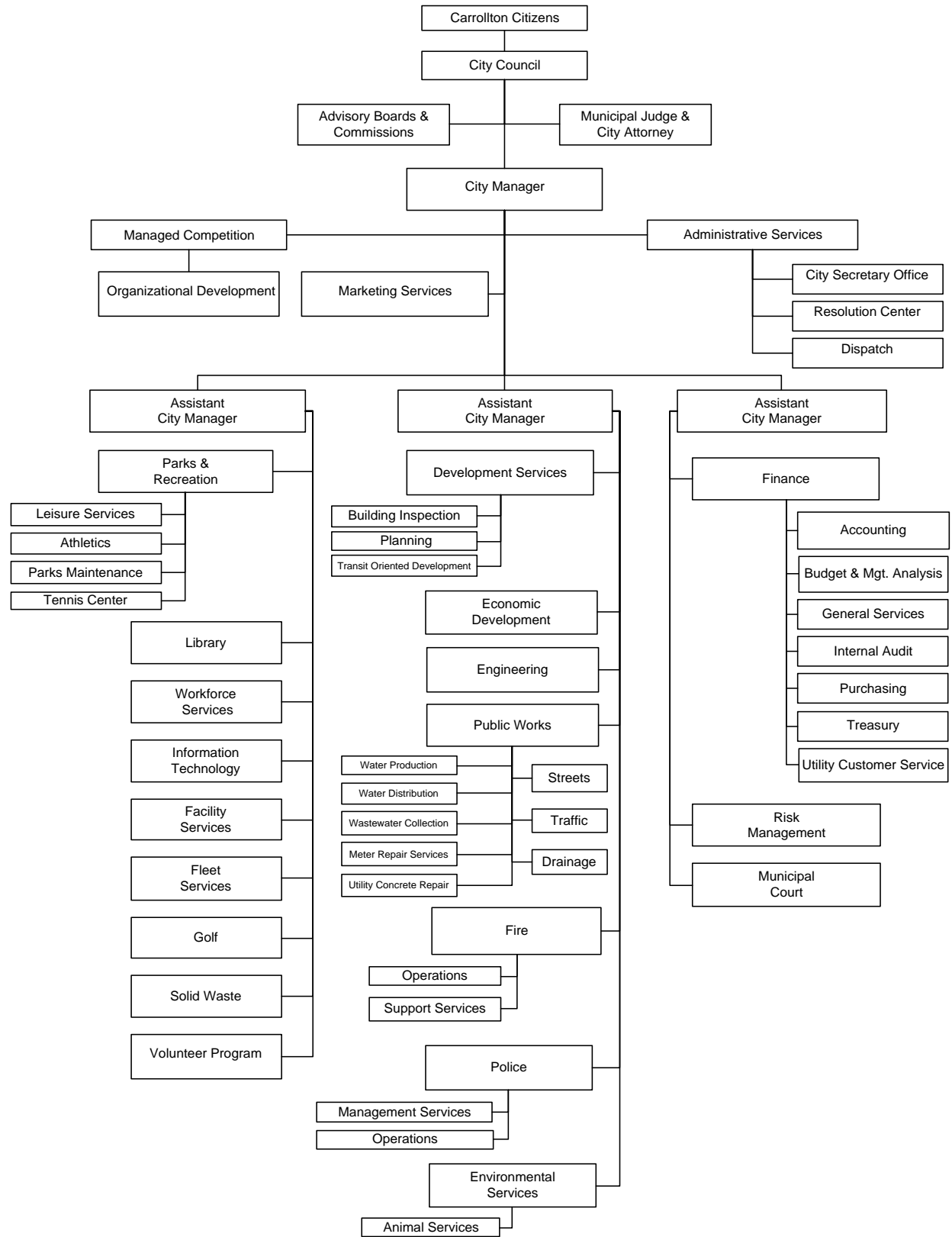
PY RANK	OVERALL RANK	CITY	POP. ⁽²⁾	VALUE ⁽³⁾	TAX RATE	HOMESTEAD EXEMPTION	CITY SALES TAX RATE	ANNUAL PROPERTY TAXES ⁽³⁾	ANNUAL WATER CHARGE ⁽⁴⁾	ANNUAL SEWER CHARGE ⁽⁴⁾	ANNUAL DRAINAGE CHARGE ^{(5) (6)}	ANNUAL SANITATION CHARGE ⁽⁷⁾	TOTAL ANNUAL CHARGE	COMBINED WATER & SEWER	SALES TAX
1	1	Farmers Branch	29,368	\$ 175,000	\$ 0.55310	20%	1.00%	\$ 774	\$ 603	\$334	\$ -	\$ -	\$ 1,711	\$ 937	\$ 0.0825
2	2	Lewisville	99,453	175,000	0.44021	0%	1.50%	770	508	415	-	154	1,847	923	0.0825
3	3	Carrollton	125,409	175,000	0.617875	20%	1.00%	865	490	310	-	216	1,881	800	0.0825
5	4	Addison	15,179	175,000	0.57180	20%	1.00%	801	456	475	-	163	1,895	931	0.0825
6	5	Irving	225,427	175,000	0.59860	20%	1.00%	838	540	342	36	219	1,975	882	0.0825
4	6	Plano	272,068	175,000	0.48860	20%	1.00%	684	474	607	38	181	1,984	1,081	0.0825
8	7	Frisco	128,176	175,000	0.46191	0%	2.00%	808	597	527	14	149	2,096	1,124	0.0825
7	8	Arlington	375,600	175,000	0.64800	20%	1.75%	907	471	539	51	155	2,123	1,010	0.0800
10	9	Coppell	40,022	175,000	0.63750	5%	2.00%	1,060	503	360	12	214	2,149	863	0.0825
9	10	Allen	89,640	175,000	0.55000	0%	2.00%	963	515	466	36	203	2,183	981	0.0825
12	11	Grand Prairie	181,824	175,000	0.669998	1%	2.00%	1,161	538	553	45	158	2,455	1,091	0.0825
13	12	McKinney	143,223	175,000	0.58550	0%	2.00%	1,025	644	573	33	200	2,475	1,217	0.0825
11	13	Richardson	103,297	175,000	0.63516	0%	1.00%	1,112	709	440	45	216	2,522	1,149	0.0825
14	14	Mesquite	143,195	175,000	0.64000	0%	2.00%	1,120	751	448	36	204	2,559	1,199	0.0825
17	15	The Colony	39,030	175,000	0.67750	0%	2.00%	1,186	676	509	30	243	2,644	1,185	0.0825
15	16	Fort Worth	777,992	175,000	0.85500	20%	1.50%	1,197	605	518	97	231	2,648	1,123	0.0825
16	17	Dallas	1,241,162	175,000	0.79700	20%	1.00%	1,116	598	641	93	263	2,711	1,239	0.0825
19	18	Garland	233,564	175,000	0.70460	8%	1.00%	1,134	794	601	35	228	2,792	1,395	0.0825
18	19	Denton	121,123	175,000	0.68975	0.5%	1.50%	1,173	741	567	65	277	2,823	1,308	0.0825
-	20	Castle Hills ⁽⁸⁾	8,992	175,000	0.90000	2%	1.25%	1,530	896	716	-	200	3,342	1,612	0.0750

AVERAGE:	\$ 1,011	\$ 605	\$497	\$ 33	\$ 194	\$ 2,341	\$ 1,103
MEDIAN:	\$ 1,042	\$ 598	\$514	\$ 36	\$ 204	\$ 2,319	\$ 1,107

Notes:

- (1) Ranking based on Total Annual Charge.
- (2) Population estimates, obtained from the 2012 US Census population estimates. Castle Hills from DCFWSD Website.
- (3) Annual Property Taxes calculated based on residential homestead value of \$175,000.
- (4) Water & Sewer = Average residential consumption of 10,000 gallons from September to May and 20,000 gallons from June to August. Fort Worth purchases based on a per 100 cubic foot rate, using the consumption level that would yield 10,000 gallons and 20,000 gallons during the same periods listed above.
- (5) Drainage fees for Dallas are based upon lot size. Used 9,000 sq.ft. as the average lot size.
- (6) Drainage fees for Denton are based on square footage of impervious surfaces. Used an average of 2,001 to 3,000 square feet of impervious surface for the purposes of calculation.
- (7) Residential sanitation charge including sales tax.
- (8) Castle Hills is covered by 8 different districts (Denton County Fresh Water Supply Districts 1A-1H) with different tax rates & homestead exemptions. Cost calculated based on district with highest population.

Organizational Chart



Municipal Fund Structure

The City of Carrollton uses governmental and proprietary fund types to account for its activities. All fund structures and accounting standards of the City used for financial reporting are in compliance with generally accepted accounting principles (GAAP) for local governments as prescribed by the Governmental Accounting Standards Board (GASB) and other recognized professional standards. However, for budgeting purposes the City's activities are budgeted within four major groupings: operating funds, debt service funds, fleet replacement, and capital project funds. While we conduct a unified municipal operation, the Annual Budget is a combination and summarization of the planned activity of various separate and distinct funds. The budgeted expenditures are prepared on an encumbrance basis with expenditures being considered incurred for budget purposes when the goods or services are first contracted. Debt service payments are budgeted on a cash basis. Budgeted expenditures for self-insured risk claims include the actuarially required reserves for claims incurred. Revenues are budgeted consistent with GAAP basis. The difference between budget and GAAP basis is particularly notable for the proprietary funds. For financial reporting purposes, each proprietary fund is accounted for in a single combined fund. For budget purposes, however, each proprietary fund can be comprised of one of the four fund types discussed above.

The City's budget structure utilizes sixteen (16) funds to budget for the operating programs of the City: General Fund, Hotel/Motel Tax Fund, Court Security Fund, Juvenile Case Management Fund, Public Safety Grant Fund, Commercial Motor Vehicle Enforcement Fund, Confiscated Assets Fund, Utility Rate Review Fund, General Special Revenue Fund, Utility Fund, Golf Course Fund, Solid Waste Fund, Fleet Services Fund, Risk Management Fund, Administrative Services Fund, and Employee Health and Disability Fund.

Three funds are utilized to budget for debt service. These are identified as General Debt Service - for property tax supported debt, Utility Debt Service - for Water and Sewer Revenue supported debt and Golf Course Debt Service - for golf course funded debt.

Three funds are utilized to budget for fleet replacement: General Fleet Replacement, Utility Fleet Replacement, and Golf Course Fleet Replacement.

Capital Project Funds: budget for the capital improvement projects are included in nine funds. These capital project funds are General and Public Safety Fund, Community Development Fund, Parks Fund, Streets Fund, Drainage Fund, Traffic Fund, Tax Increment Reinvestment Zone Fund, Utility Fund, and Golf Course Fund.

Financial Standards

The Carrollton City Council first adopted the following financial standards in August of 1985.

Operating Funds Standards

Current operating expenditures will not exceed current locally generated revenues.

Comment: Generally, the city should not, in any given fiscal period, spend more than it reasonably expects to receive in income. Excess cash balances should be reserved for unforeseen emergencies and capital expenditures of a non-recurring nature. Routine replacement of capital equipment should be treated as an operating expense for purposes of this standard.

Bonded debt will not be used to fund current expenditures.

Comment: Long-term debt should only be used to finance assets with useful lives equal to or greater than the term of the debt. Exceptions to this general rule are the initial outlays for equipment, fixtures, furniture, etc., required for a new facility. It is also appropriate to capitalize certain operational costs, such as engineering or architectural design, as a part of a facilities construction cost. The payment of legal and fiscal fees associated with a bond issue out of the proceeds of the sale is also appropriate.

Enterprise fund revenues will be sufficient to cover all costs of providing service including indirect cost allocations.

Comment: The city of Carrollton maintains separately a Utility Fund, a Golf Course Fund and a Solid Waste Fund to finance these operations. Each should be self-supporting from revenue sources dedicated to their use.

Transfers out of these funds to the General Fund are budgeted annually to cover the costs of services through a prescribed and established allocation (such as supervision, financial administration, data processing, payroll and benefits management).

Debt Management Funds Standards

No capital project or asset will be financed for a period in excess of the useful life of the asset.

Comment: The city should not pay for any project or equipment item from which it no longer derives benefit or use.

Debt service on net direct debt will be monitored towards a goal of 20-30% of operating revenues.

Comment: Net direct debt is that portion of the City's long-term obligations that are supported by ad valorem tax revenues. Debt that is self-supporting with a pledged non-tax revenue source is excluded from this definition (i.e., Water & Sewer Revenue Bonds). A debt service requirement has the first claim on tax receipts and if that requirement demands a significant amount of total operating revenues, then expenditure flexibility will decline and may affect the City's ability to fund operational programs.

The City will maintain good communications with bond rating agencies about its financial condition. The City will follow a policy of full disclosure on every financial report and bond prospectus.

Where possible, the City will use special assessment, revenue, or other self-supporting bonds instead of general obligation bonds. The City will not use long-term debt for current operations.

Financial Management and Practices

The City will make all capital improvements in accordance with an adopted capital improvement program.

The City will develop a multi-year plan for capital improvements and update it annually.

The City will enact an annual capital budget based on the multi-year capital improvement plan.

Development of the capital improvement budget will be coordinated with development of the operating budget.

The City staff will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted to the Council for approval.

The Carrollton City Council adopted the following financial standards in February of 2002, and amended them in August of 2006.

Target Fund Balance:

It is the desire of the City to maintain adequate Fund Balances to maintain liquidity and in anticipation of economic downturns. With this in mind, every effort is made to maintain established Target Fund Balances as follows:

<u>Fund</u>	<u>Target</u>
General	60 days of operating expenditures
Utilities	90 days of operating expenditures
Golf	50% of annual debt service
Solid Waste	\$200,000
Risk	1 year of claims net of recoveries
Fleet	Break-even

The Carrollton City Council adopted the following financial standard in February of 2013.

Excess Sales Tax:

Sales tax in excess of \$23,225,400 for fiscal year 2012-13 and adjusted annually for inflation will be transferred to capital projects funds for non-recurring, one-time uses.

Comment: Sales tax is the City of Carrollton's second largest General Fund revenue and also one of its most volatile. It has been the city's experience that rapid increases in sales tax revenues are often followed by rapid declines. Creating a

“cap” for the amount of sales tax that can be used in a given year for operating purposes allows the city to manage this volatility, promotes a healthy pay as you go infrastructure re-investment program and protects the city from rapid revenue declines during times of economic downturns.

Informal Financial Policies

The following financial policies have been followed by the city for many years and have been regularly included in the Bond Rating Presentation but have not been formally adopted by the City Council.

Operations to Debt Ratio: Construction of City assets typically involves a significant commitment to maintain and operate. Accordingly, the City strives to maintain balance in its taxing structure reserving no more than 40% of the tax levy for servicing debt obligations.

Compliance

Staff has made every effort to comply with these policies in their entirety and it is our belief that the budget meets all legal and policy requirements.

Solid Waste Fund Balance: Ending fund balance for the Fiscal Year 2015 Budget is \$400,000, double the target fund balance. Management considers this level of fund balance necessary as a reserve for future storm damage collection costs based on the actual costs incurred for the last major storm in Fiscal Year 2008.

Contingent Budget Planning

The Carrollton City Council adopted the following policy on June 17, 2003.

Statement of Need

In accordance with the City Charter, Carrollton adopts annual operating budgets and multi-year capital budgets each year at least 10 days prior to the beginning of the new fiscal year. Historically, the city has used a “conservative but realistic” approach to revenue forecasts. This approach forecasts a potential range for revenue growth using historic and other known factors for each revenue type and typically utilizes for budget purposes projections at the lower to middle of the range. In recent years, both the national and regional economy have become increasingly volatile combined with state legislative proposals affecting local government revenue sources have increased the probability that the city will experience revenue shortfalls in upcoming budgets. In addition, natural disasters including tornados and flooding as well as terrorism and other events could increase required expenditures in the middle of a budget year without warning.

Guiding Principles

The City Council of the City of Carrollton hereby adopts the following principles for addressing budget contingencies. These principles are intentionally general in nature to allow flexibility in addressing the wide range of possible budget shortfalls.

A) The revenues and expenditures for all major funds of the city will be monitored and reported on a monthly basis to both management and city council including an analysis of whether projected revenues and expenditures are expected to end the year within budget. The City Manager will be ultimately responsible for determining when a projected shortfall requires corrective action. Corrective action will be implemented within the guidelines below and may include a variety of measures that should produce both short and long term savings to the city.

B) The Strategic Goals as developed by the City Council each year will serve as the guidelines for making needed budget cuts. “Across the board” cuts which assign the same budget reduction target to all the operations of the city will be avoided if possible.

C) Current Financial Policies as adopted by the City Council and included in the annual budget will remain in effect until changed by the City Council. Fund Balance targets will not be reduced simply to balance the budget during a time of economic downturn. Exceptions to the financial policies will continue to be reported along with the plan for eliminating the exception as part of the annual budget process.

D) Utilizing fund balances to respond to a sudden, unanticipated natural disaster is an acceptable use of fund balance. In this situation, the next adopted budget should include a plan for rebuilding fund balances to levels required by the city’s financial policies.

E) Deferring needed maintenance to the city’s equipment, buildings or infrastructure is not an acceptable budget balancing strategy. Although plans to significantly improve infrastructure condition maybe delayed, current pay as you go programs and operating expenditures should be maintained.

F) All new operating or capital programs of the city regardless of whether the economy is expanding or in recession should be reviewed to determine if the program adds to the sustainability of the city. Sustainability has many aspects including adding to the tax or economic base of the city, minimizing future maintenance and operating costs and sufficiently maintaining the currently owned assets before adding new ones.

G) City Management should be careful to take advantage of opportunities provided during economic downturns. For example, facilities/infrastructure that meet the city council's strategic goals and are determined to add to the sustainability of the community should be accelerated if lower interest rates and lower construction costs would produce savings to the city while maintaining fund balance and other financial policy requirements.

Description of Revenue Sources and Expenditure Types

REVENUE SOURCES

The following provides a description of the major revenue sources for the City's major operating funds and the assumptions used to project these revenues for the budget. Most projected revenues are based on historical data with increases due to growth factors and any planned rate increase.

GENERAL FUND

TAX REVENUES

Ad Valorem Tax - This is the largest single source of revenue. It commonly refers to the property tax on real and personal property.

For property owners, this is the most noticeable of all City revenues. This tax is used because a majority of services provided by the City is a public good and is not divisible or chargeable as a service to individual persons. For instance, the Carrollton Fire Department provides services to all citizens. Because of its public good status, it is not practical for the fire department to request payment from only those persons to whom they provide service.

The City must base its ad valorem tax rate on the certified role provided by the Dallas, Denton, and Collin Central Appraisal Districts. Thus, the only variables set by the City are the collection and tax rates. This collection rate is set at 98% based on Carrollton's historically high collection rate.

Sales & Use Taxes - These taxes are collected by businesses and remitted to the State Comptroller's Office for the sale of goods and services within the City of Carrollton. The State returns the portion designated for the City.

Aggregate historical data, adjusted for any known changes to the base, is used to project future sales tax revenues.

Penalty and Interest On Taxes - Citizens who do not pay their taxes by the date they are due must pay a penalty plus interest from the delinquent date to the date paid. The fee is set by the Texas Property Tax Code.

FRANCHISE FEES

Franchise Fees - In Carrollton, this category refers to the franchise fees charged to specific industries conducting business within the City. Utilities (electric, telephone, gas and cable) that operate within the City pay this fee for their use of the City's right-of-way to run their utility lines. The heavy refuse trucks of private solid waste haulers contribute to the deterioration of Carrollton's streets while they conduct their business. Because of this, they pay this fee to cover their share in the cost of maintaining Carrollton's streets.

Projections are based on population increase and projected utility use. However, use can be affected by abnormal weather conditions and is therefore difficult to project.

LICENSES AND PERMITS

Permits - Building permit revenue is collected by the Building Inspection Department for city services related to construction activity. It includes project permits which cover all parts of construction (electrical, plumbing, and mechanical permits and certificate of occupancy fees), specific permits (fences, electric, plumbing, etc.) and service fees (re-inspections, special inspections and special services).

Licenses and Miscellaneous - This revenue source is also collected by Building Inspections. It includes contractor registration, master electrician license, journeyman electrician license, annual permits, and homebuilder directional signs. It also includes the sale of copies of ordinances and codes and filing fees.

Environmental Health - This revenue source is collected by the Environmental Health Department. It includes fees for mowing and cleaning of property, pool and spa permits, food service and food manager permits and certifications, inspections and re-inspections and temporary permits.

Pollution Control - This revenue source is collected by Environmental Health. It includes permit fees for industrial spill cleanups, wastewater sampling, analysis and control, liquid waste hauler permits and grease trap inspections.

CHARGES FOR SERVICES

Public Safety

Fire and Ambulance Contract - This revenue is obtained from Denton County by contract for the purpose of providing fire and ambulance service to persons in designated parts of Denton County that are outside the City of Carrollton's city limits.

Ambulance Fees - This fee represents the revenue that is earned from providing emergency medical service to persons in the City. The City provides this as a service to the community, and these fees only help offset the cost of providing the service.

Fingerprint Fees - This revenue source is from providing the service of fingerprinting for licenses and gun permit requirements.

Alarm Permit Fees - This revenue source is derived from persons who have alarm systems in their homes or businesses.

False Alarms - The Police Department responds quickly to emergencies, but false alarms can detrimentally affect efficiency of the operation of the Police Department. This fee is assessed to encourage property owners to reduce false alarms.

Culture and Recreation

Parks Concession Contract - This revenue source is the funds received from the vendor that provides concession services at athletic events.

Sports Field Use - The fee will be charged for use of the sports fields, excluding organized league play. The budget fee is projected based on estimated fee and usage levels.

Swimming Pool Fees - This revenue accounts for admittance fees to the City's swimming pools and all other revenue brought in by swimming facilities. It includes rental fees for parties as well as fees for classes taught at the pools.

Miscellaneous Recreation Fees - This revenue source includes fees for the use of various city recreation facilities and Mary Heads Carter Park Pavilion.

Recreation Program Receipts - This category is generally for all recreation fees other than swimming pool fees. Fees include those for racquetball courts as well as fees for classes taught in conjunction with the City's recreation program.

Tennis Center Fees - The fee will be charged for use of the tennis courts. The budget fee is projected based on estimated fee and usage levels.

Athletic Program Fees - This revenue source is derived from the scheduling and coordinating of organized sports league activities such as softball, soccer, basketball, volleyball, and football.

Library Meeting Room Fees – This fee is used to account for the revenue collected from rental fees for the meeting rooms at the Carrollton libraries.

Library Contract with County - This revenue is a set amount determined by population, paid by Denton County, to the City of Carrollton to help fund the operation of the Public Library servicing Denton county residents.

Other Charges For Services

Animal Control Fees - This revenue source consists of fees for city registration of pets, pet license tags, adoptions and boarding fees, stray animal pickup fees, euthanasia of animals and rabies testing.

Fire Hydrant/Street Markers - Developers pay the City for fire hydrants and blue street markers that are included in the development.

Developer Inspection Fees - These fees, collected by the Engineering Department, offset costs of inspection services provided by the City's engineering inspectors to developers. Inspections are done to ensure that construction meets the City's standards for water, sewer and drainage.

Planning Fees - These fees, collected by the Planning Department, are for persons needing the services of the City's Planning staff. Their services include zoning changes, processing information and providing copies of codes and ordinances.

FINES AND FORFEITURES

Municipal Court Fines - These fines are levied by the Judge for misdemeanor offenses occurring within the City of Carrollton.

Dismiss Fees - These fees are collected on certain dismissals and on cases placed on a deferral program.

Warrant Fees/Arrest Fees - These fees are collected for the service of peace officers issuing citations and processing warrants.

Child Safety - The child safety cost is collected pursuant to CCP Article 102.014. The money collected under this article must be used for a school crossing guard program.

Traffic - Local - This revenue source is from fines for traffic violations within Carrollton's jurisdiction.

Judicial Efficiency - Fees collected from persons on a payment plan as part of the time payment fee.

Impound Fines - Fines charged for vehicles towed and housed in the City's impound lot.

Juvenile Case Management Fee - Fee collected from persons convicted of a misdemeanor offense.

Library Book Fines - Fines assessed for overdue books are accounted for in the category.

Charges for Lost Books - Fees to recover costs of lost materials at the Library.

INVESTMENT INCOME

Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

MISCELLANEOUS REVENUE

Small amounts of revenue received that do not fall into another category, such as rental income and auction proceeds on miscellaneous assets.

TRANSFERS IN

Consist of moneys transferred from another fund to the General Fund for specified projects or obligations.

UTILITY FUND

Water and Sewer Sales and Charges - Utility Customer Service bills and collects revenue from the sale of potable water and the disposal of sewage discharge for residential, commercial, apartments and mobile dwellings.

Tag Fees - When a customer is delinquent on payment for water and sewer services, to the point of termination, a city representative provides an on-premise notification for which a fee is charged.

Industrial Surcharge - This is revenue collected for the determination of and allowance of specified levels of organic and solid waste discharges into the waste water system.

Backflow Prevention Charges - This revenue source is collected from the registration of backflow prevention assembly devices and tester registration fees.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

Miscellaneous - Small amounts of revenue such as Not Sufficient Funds (NSF) Fees, new service connection fees and non-emergency response fees.

SOLID WASTE FUND

Collection Fees - These fees are charged for residential, commercial and apartment solid waste collection. This fee covers the cost of collection and disposal of this waste.

GOLF COURSE FUND

Contractor Revenue Allocation - This allocation is the City's portion of revenue from the course operations as part of the contract with the third-party course management company.

FLEET SERVICES FUND

Charges for Service - These revenues are paid by the user departments and customers for repair services rendered and fuel usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

RISK MANAGEMENT FUND

Charges for Service - This revenue represents premiums allocations charged to user departments for risk management claims coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

ADMINISTRATION FUND

Overhead Allocation to Operating Departments - These funds are charges to the user departments based on the annual allocation of administrative operating costs to those units.

Charges for Service - These charges are for sales to other entities for Information Technology, Human Resource services and charges to user departments for printer usage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EMPLOYEE HEALTH/DISABILITY FUND

Charges for Service - These charges are employee and employer premiums for health and disability coverage.

Investment Income - Interest earnings on the cash and investment balances maintained in the City's accounts are accumulated in this account.

EXPENDITURE/EXPENSE TYPES

The following provides a description of the major expenditure/expense types for the City's major operating funds

Personal Services - Consists of personnel salaries and benefits.

Supplies and Services – Supplies consist of those items necessary for operations including office and janitorial supplies, postage and couriers, landscape and chemical materials, food, fuel and supplies for the repair and maintenance of facilities, vehicles, equipment, signs and markings, small equipment and hand tools. Services consist of payments for professional services, travel and training, memberships, publications, photocopies, general and legal advertisements, utilities, machinery and equipment rentals, freight and transportation, internal vehicle and equipment maintenance charges, risk management allocation, overhead allocations and the fleet replacement allocations.

Utilities – Consists of electricity, water, natural gas, and solid waste services.

Allocations – Consists of overhead, internal overhead, and risk allocation.

Capital Outlay - Consists of appropriations needed for furniture and fixtures, and capital equipment. Typically, these expenditures result in the acquisition of or addition to fixed assets.

Cancelled Encumbrances - Consists of the reversal of expenditures for services or items contracted for in the prior fiscal year that were never received.

Transfers Out - Consist of moneys transferred to another fund for specified projects or obligations.

Debt Service - Payment of the principal and interest associated with general long term debt issuances.



CARROLLTON
T E X A S

Home Rule Charter – Article IV – Budget Provisions

SECTION 4.01 FISCAL YEAR.

The fiscal year of the City of Carrollton shall begin on October 1 of each calendar year and will end on September 30 of the following calendar year. The fiscal year will also be established as the accounting and budget year.

SECTION 4.02 PREPARATION AND SUBMISSION OF BUDGET.

The city manager, prior to August 1 of each year, shall prepare and submit the budget, covering the next fiscal year, to the council, which shall contain the following information. In preparing this budget, each employee, officer, board and department shall assist the city manager by furnishing all necessary information.

(1) The city manager's budget message shall outline the proposed financial policies for the next fiscal year with explanations of any changes from previous years in expenditures and any major changes of policy and a complete statement regarding the financial condition of the city.

(2) An estimate of all revenue from taxes and other sources, including the present tax structure rates and property evaluations for the ensuing year.

(3) A carefully itemized list of proposed expenses by fund and service type and project for the budget year, as compared to actual expenses of the last ended fiscal year, and an estimate of final expenditures for the current fiscal year.

(4) A description of all outstanding bond indebtedness, showing amount, date of issue, rate of interest and maturity date, as well as any other indebtedness referred to in Article V, which the city has incurred and which has not been paid.

(5) A statement proposing any capital expenditures deemed necessary for undertaking during the next budget year and recommended provision for financing.

(6) A list of capital projects which should be undertaken within the five next succeeding years.

SECTION 4.03 BUDGET A PUBLIC RECORD.

The budget and all supporting schedules shall be filed with the City Secretary when submitted to the Council and shall be open to public inspection by anyone interested.

SECTION 4.04 PUBLIC HEARING

At the Council meeting when the budget is submitted, the Council shall name the place and date of a public hearing. The hearing shall be no less than fifteen days subsequent to the date the budget is filed as provided in Section 4.03. Public notice of the hour, date and place of such hearing shall be published in the official newspaper of the City not less than five nor more than 15 days before the hearing. At this hearing, interested citizens of the City may be present and express their opinions concerning items of expenditures and revenue, giving their reasons for wishing to increase or decrease any item.

SECTION 4.05 THE ADOPTION OF THE BUDGET

After public hearing, the Council shall analyze the budget, making any deletions or additions which they feel appropriate, and shall, at least ten days prior to the beginning of the next fiscal year, adopt the budget by a favorable majority vote of all members of the Council.

**SECTION 4.06 BUDGET
APPROPRIATIONS AND TAXATION**

On final adoption, the budget shall be in effect for the budget year. Final adoption of the budget by the Council shall constitute the official appropriations as proposed expenditures for the current year and shall constitute the basis of the official levy of the property tax as the amount of tax to be assessed and collected for the corresponding tax year. Estimated expenditures will in no case exceed proposed revenue plus fund balance. Unused appropriations may be transferred to any item required for the same general purpose.

**SECTION 4.07 UNALLOCATED
RESERVE FUND.**

When recommended by the city manager and in the discretion of the council, the budget may contain a reasonable sum set aside as an unallocated reserve fund to meet unexpected and unforeseen contingencies in current operating costs of any budget service type or project.

**SECTION 4.08 AMENDING THE
BUDGET.**

In case of grave public necessity, emergency expenditures to meet unusual and unforeseen conditions, which could not by reasonable diligent

thought and attention, have been included in the original budget, may from time to time be authorized by the council as amendments to the original budget. Any amendment providing for additional expenditure shall also provide for reductions in other expenditures or supplemental revenues to fund such amendments. These amendments shall be by ordinance, and shall become an attachment to the original budget.

**SECTION 4.09 CERTIFICATION;
COPIES MADE AVAILABLE.**

A copy of the budget, as finally adopted, shall be filed with the city secretary, the county clerk of Dallas, Denton and Collin Counties and the Carrollton Public Library. The final budget shall be printed, mimeographed or otherwise reproduced and sufficient copies shall be made available for the use of all offices, agencies and for the use of interested persons and civic organizations.

**SECTION 4.10 DEFECT SHALL NOT
INVALIDATE THE TAX LEVY.**

Errors or defects in the form or preparation of the budget or the failure to perform any procedural requirements shall not nullify the tax levy or the tax rate.

Budget Process Overview

BUDGETING FOR OPERATIONS

The City of Carrollton utilizes a program budgeting format based on modified accrual accounting with budgeted expenditures considered incurred when encumbered. These programs are the common work groups of the organization, and are referred to as business units or accounting units. Each department consists of at least one unit.

The City Charter names the City Manager or his designee as the Budget Officer of the City. Budget preparation, monitoring, and analysis is a shared responsibility between the City Manager's Office and the Finance Department.

The formal annual budget process is initiated by the City Manager's office each spring. A budget kick-off is scheduled for all managers, supervisors, employees performing the budget preparation and others interested in the process. Carrollton promotes an open forum of budget preparation to enhance organization communication. A representative from each business unit is provided a budget packet. The budget packet consists of a budget preparation manual and calendar, a print out of their current budget with year-to-date expenditures, a current listing of positions and salaries, a declaration of their base budget and a proposed budget expenditure dollar target. This information is designed to assist in budget preparation. The budget process is reviewed each fall and any improvements or modifications incorporated during the next year.

The budget process is completed in three steps. Step one is the year-end-estimate for the current year. This step allows the business unit to project expenditures for the remainder of the year. Business units are instructed to begin the process by preparing estimates for the remainder of the year. Business units should be as realistic as possible and should propose estimates that are anticipated to be spent.

Once end-of-year estimates are completed, the departments begin preparing their proposed base budget estimates for the upcoming year. These estimates are completed by line item and must meet their dollar target assignments for the upcoming fiscal year. This step is the proposed cost for maintaining the current base operation, and assumes no additional personnel or additional equipment. Beginning with the Fiscal Year 2011 Budget, business units were asked to also prepare financial forecasts for the next two fiscal years. This phase uses a series of detailing sheets and a master summary sheet.

Detailing sheets are requested on certain line items, in order to document and describe the assumptions and calculations that comprise the line item total request. Activities that require any additional resources to maintain the service due to growth, new facilities, new equipment, etc., are considered additions to the base budget, and are dealt with in a separate phase.

The final step is a review of any proposed new programs or additions for the next year. This is defined as any proposed change in program emphasis, expenditure of funds, allocation of personnel or equipment that will result in a change in the level of service currently being delivered. All requests for new personnel, fleet, or equipment that represents a net addition to the operation are considered additions to the base budget. The business unit will have to describe the program, itemize all new costs, proposed personnel, and justify the reason why the request is needed. All justification must include objectives, how the addition relates to their multi-year strategic business plan, and service changes. Each of these additions to the base is prioritized according to need as perceived by the business units. Each addition to the base is prepared as a separate module, to allow for independent consideration of each, and to allow the mixing of all requests into a master priority list for consideration during the remainder of the budget process.

Concurrent with these three steps, the Finance Department, in conjunction with affected departments, prepares year-end estimates of revenues, and a projection of revenues for the upcoming year. Beginning with the Fiscal Year 2011 Budget, revenue projections for the next two fiscal years were also prepared. Water, wastewater, and solid waste rate needs are also determined.

Once all departments have firmed up their base and addition to the base proposals, the Budget Staff prepares a comprehensive report on all requested additions to the base. The list is divided according to one-time capital expenses (non-recurring) and ongoing (recurring) programs. The Executive Team reviews this list and makes recommendations of which items should be included in the proposed budget. Management prepares a proposed preliminary budget and presents it to the City Council prior to August 1st. The City Council reviews the proposed budget, provides direction for any changes and holds an official budget hearing before the final budget adoption. The budget is approved according to the City Charter, which requires that a budget be approved ten days before October 1st, which is the first day of the fiscal year. Other budget procedures are also described in Article IV of the City Charter.

BUDGETING FOR CAPITAL IMPROVEMENTS

In addition to the requirements to develop, adopt and implement an annual fiscal budget, the City Charter also requires for the development of a Capital Improvements Budget. Accordingly, the capital budgeting process occurs concurrently with the budgeting process for operations. Carrollton has a Capital Improvement Plan Advisory Committee (CIPAC) comprised of citizens. This committee plays an important role in determining the capital budget for the fiscal year. Carrollton values input from the citizenry on when, where and what the community's needs are.

During the capital budgeting process, the CFO will determine the available debt capacity for the upcoming fiscal year. The CFO then holds several meetings with Department Managers and CIPAC members to update and prioritize the Multi-Year Capital Improvements Plan, paying strict scrutiny to the upcoming fiscal year priorities. Throughout this process, any impacts from capital improvements on the operating budget are determined. The CFO prepares a proposed Capital Budget for the upcoming fiscal year, which is presented concurrently with the proposed operating budget, to the Council for approval.

BUDGET ADOPTION

The budget is approved through the favorable passage of two ordinances: the ad valorem tax rate ordinance and the budget appropriation ordinance. City Charter dictates that the budget is appropriated at the fund level, though administrative control and practice is exercised more closely at the department and business unit level. The budget can be amended during the fiscal year through Council action.

Developed on a program basis, the budget depicts all services provided by the City and resources allocated for the provision of these services. Program priorities for the organization are developed by the City Council and staff and are used as major guidelines in the development of funding recommendations. The programs outlined in the budget are implemented by the various departments and offices within the City.

BUDGET CALENDAR

To ensure the timely preparation of the operating and capital budgets, a Budget Calendar is prepared outlining important dates and events. This calendar is distributed organization wide and is closely followed during the budgeting process.

BUDGET AMENDMENTS

The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year. The procedure for amending the budget depends upon the type of change that is needed. One type of change does not affect the “bottom line” total for a department. These changes, mainly transfer dollars from one line item to another within a department’s operating budget, or changes between divisions within a department, may be allowed by the Chief Financial Officer at the written request of the department.

The second type of budget amendment brings about a change in the total appropriation for a fund. Examples of these changes include but are not limited to the following:

- The appropriation of additional funding if expenditures are projected to exceed current budget amounts.
- The re-appropriation of moneys from one fund to another when deemed necessary.

These types of changes require Council approval in the form of an ordinance.

BUDGETARY CONTROLS

The Chief Financial Officer and his staff exercise budgetary control. A system of internal controls has been developed to safeguard assets and ensure timely, accurate financial reporting. In addition, budgetary controls for all business units supplement internal controls and are strictly enforced throughout the organization as a whole.

The following budgetary controls have been implemented and will be adhered to by all departments and divisions.

- Transfers from the salary accounts require Department Director, Assistant City Manager or City Manager approvals.
- Funds may be transferred between other accounts within the same business unit with Department Director approval.
- Funds may be transferred from one business unit to another with both units being in the same fund with the Department Director and the transferring Division Manager approvals.

The following types of budget transfers require department director approval and additional approval by the City Manager or an Assistant City Manager:

- An appropriation of contingency reserves.
- Any transfers that increase the Finance Department’s annual budget as a whole.
- The Chief Financial Officer or an Assistant City Manager must approve transfers in the Accounting and Budget and Management Analysis business units.
- Transfers that would increase the Finance Department’s related capital projects as a whole.

All other transfers require the Department Director and either the Chief Financial Officer’s, Controller’s or Management Analysts’ approval.



CARROLLTON

TEXAS

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Beginning Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ 16,090,977	\$ 15,190,909	\$ 16,460,217	\$ 14,586,768	(3.98%)	\$ 14,586,768	\$ 15,138,534
Hotel/Motel Tax Fund	535,625	225,402	276,405	49,745	(77.93%)	-	-
Court Security Fund	109,901	118,276	127,176	164,701	39.25%	187,226	205,776
Juvenile Case Management Fund	492,107	588,607	613,691	736,191	25.07%	845,691	962,316
Public Safety Grants Fund	(29,932)	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	31,920	51,120	66,508	54,741	7.08%	-	-
Confiscated Asset Fund	216,204	191,939	275,802	259,016	34.95%	18,000	18,000
Utility Rate Review Fund	307,458	307,458	309,730	309,730	0.74%	-	-
General Special Revenue Fund	254,182	146,735	173,326	318,711	117.20%	-	-
Utility Fund	15,751,406	14,640,787	15,128,739	12,673,724	(13.44%)	10,442,009	8,964,738
Golf Course Fund	208,388	209,688	238,948	187,446	(10.61%)	203,815	203,815
Solid Waste Fund	431,893	400,000	409,346	400,000	0.00%	400,000	400,000
Fleet Services Fund	-	-	47,034	-	0.00%	-	-
Risk Management Fund	2,045,205	2,840,485	2,662,894	2,506,825	(11.75%)	2,317,340	2,201,519
Administrative Services Fund	1,614,810	1,235,846	1,364,986	1,302,917	5.43%	1,302,917	1,326,449
Employee Health and Disability Fund	10,976,567	10,326,567	10,271,525	6,745,525	(34.68%)	6,745,525	6,745,525
Total Operating Funds	49,036,711	46,473,819	48,426,327	40,296,040	(13.29%)	37,049,291	36,166,672
<u>Debt Service Funds</u>							
General Debt Service Fund	5,255,333	4,881,452	5,003,609	4,498,243	(7.85%)	3,902,410	3,306,527
Utility Debt Service Fund	2,594,336	2,548,324	2,548,324	2,253,274	(11.58%)	2,229,369	2,197,852
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	7,849,669	7,429,776	7,551,933	6,751,517	(9.13%)	6,131,779	5,504,379
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	3,955,492	2,052,929	2,387,188	942,843	(54.07%)	1,420,134	2,332,361
Utility Fleet Replacement Fund	1,575,699	1,093,248	1,098,603	853,492	(21.93%)	1,038,475	1,047,507
Golf Fleet Replacement Fund	208,288	189,576	263,918	355,191	87.36%	414,321	238,945
Total Replacement Funds	5,739,479	3,335,753	3,749,709	2,151,526	(35.50%)	2,872,930	3,618,813
Total Beginning Funds	62,625,859	57,239,348	59,727,969	49,199,083	(14.05%)	46,054,000	45,289,864

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Recurring Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 82,977,945	\$ 84,101,364	\$ 85,895,533	\$ 88,736,169	5.51%	\$ 90,064,847	\$ 91,423,240
Hotel/Motel Tax Fund	190,095	185,000	213,684	213,000	15.14%	213,000	213,000
Court Security Fund	114,538	115,375	132,525	132,525	14.86%	132,550	132,575
Juvenile Case Management Fund	191,508	191,500	227,500	227,500	18.80%	227,625	227,750
Public Safety Grants Fund	71,949	18,552	18,891	18,637	0.46%	18,400	18,400
Commercial Motor Vehicles Enforcement Fund	83,294	75,200	90,325	90,000	19.68%	90,000	90,000
Confiscated Asset Fund	111,962	101,000	100,085	100,075	(0.92%)	100,000	100,000
Utility Rate Review Fund	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
General Special Revenue Fund	81,673	55,100	209,585	84,100	52.63%	84,000	84,000
Utility Fund	35,250,024	35,684,500	34,305,500	35,578,121	(0.30%)	37,779,724	41,151,865
Golf Course Fund	1,041,527	1,074,248	1,069,130	1,097,680	2.18%	1,121,024	1,146,140
Solid Waste Fund	7,634,146	7,867,773	7,843,000	8,145,054	3.52%	8,456,656	8,692,878
Fleet Services Fund	3,390,225	3,273,284	3,234,581	3,386,153	3.45%	3,361,375	3,358,709
Risk Management Fund	1,910,766	2,005,809	2,005,309	2,005,309	(0.02%)	2,105,399	2,105,574
Administrative Services Fund	14,364,576	15,036,128	15,119,125	15,852,156	5.43%	16,161,992	16,477,377
Employee Health and Disability Fund	8,580,735	8,860,000	9,364,000	10,282,500	16.06%	11,308,250	12,436,575
Total Operating Funds	156,019,963	158,669,833	159,853,773	165,973,979	4.60%	171,249,842	177,683,083
<u>Debt Service Funds</u>							
General Debt Service Fund	18,618,229	18,980,714	19,004,779	19,804,189	4.34%	20,086,439	20,663,980
Utility Debt Service Fund	2,338,349	2,094,704	2,094,704	1,806,274	(13.77%)	1,803,637	1,795,351
Golf Debt Service Fund	419,375	374,892	332,473	407,630	8.73%	407,630	373,661
Total Debt Service Funds	21,375,953	21,450,310	21,431,956	22,018,093	2.65%	22,297,706	22,832,992
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	2,271,948	2,647,185	2,471,640	2,932,183	10.77%	3,122,575	3,246,131
Utility Fleet Replacement Fund	291,079	443,406	398,272	435,602	(1.76%)	466,964	493,969
Golf Fleet Replacement Fund	108,849	114,873	109,230	118,280	2.97%	122,074	127,180
Total Replacement Funds	2,671,876	3,205,464	2,979,142	3,486,065	8.75%	3,711,613	3,867,280
Total Recurring Sources of Funds	180,067,792	183,325,607	184,264,871	191,478,137	4.45%	197,259,161	204,383,355

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Recurring Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 77,657,649	\$ 83,651,364	\$ 81,864,612	\$ 88,736,169	6.08%	\$ 92,092,748	\$ 94,817,309
Hotel/Motel Tax Fund	449,315	496,150	440,344	451,315	(9.04%)	461,350	471,350
Court Security Fund	97,263	111,000	95,000	110,000	(0.90%)	114,000	116,000
Juvenile Case Management Fund	69,924	105,000	105,000	118,000	12.38%	111,000	115,000
Public Safety Grants Fund	42,017	18,552	18,891	18,637	0.46%	18,400	18,400
Commercial Motor Vehicles Enforcement Fund	48,706	126,320	102,092	144,741	14.58%	90,000	90,000
Confiscated Asset Fund	52,364	274,939	116,871	341,091	24.06%	100,000	100,000
Utility Rate Review Fund	22,728	332,458	25,000	334,730	0.68%	25,000	25,000
General Special Revenue Fund	162,529	201,835	64,200	402,811	99.57%	84,000	84,000
Utility Fund	33,072,691	34,462,006	33,810,515	34,909,836	1.30%	36,356,995	37,877,055
Golf Course Fund	865,457	883,262	810,000	909,717	3.00%	920,467	898,180
Solid Waste Fund	7,001,122	7,343,269	7,242,413	7,553,682	2.87%	7,844,428	8,082,507
Fleet Services Fund	3,343,191	3,273,284	3,281,615	3,386,153	3.45%	3,361,375	3,358,709
Risk Management Fund	1,293,077	2,297,694	2,161,378	2,194,794	(4.48%)	2,221,220	2,249,755
Administrative Services Fund	14,290,640	15,036,128	15,181,194	15,852,156	5.43%	16,138,460	16,451,637
Employee Health and Disability Fund	9,285,777	9,501,000	12,890,000	10,282,500	8.23%	11,308,250	12,436,575
Total Operating Funds	147,754,450	158,114,261	158,209,125	165,746,332	4.83%	171,247,693	177,191,477
<u>Debt Service Funds</u>							
General Debt Service Fund	18,869,953	19,509,545	19,510,145	20,400,022	4.56%	20,682,322	21,259,863
Utility Debt Service Fund	2,384,361	2,392,154	2,389,754	1,830,179	(23.49%)	1,835,154	1,835,329
Golf Debt Service Fund	419,375	374,892	332,473	407,630	8.73%	407,630	373,661
Total Debt Service Funds	21,673,689	22,276,591	22,232,372	22,637,831	1.62%	22,925,106	23,468,853
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	3,387,752	3,937,704	3,915,985	2,954,892	(24.96%)	2,210,348	5,182,425
Utility Fleet Replacement Fund	768,175	943,617	643,383	250,619	(73.44%)	457,932	820,654
Golf Fleet Replacement Fund	53,219	57,827	17,957	59,150	2.29%	297,450	146,950
Total Replacement Funds	4,209,146	4,939,148	4,577,325	3,264,661	(33.90%)	2,965,730	6,150,029
Total Recurring Uses of Funds	173,637,285	185,330,000	185,018,822	191,648,824	3.41%	197,138,529	206,810,359

City of Carrollton
 Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
 OPERATING, DEBT SERVICE AND
 FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Non-recurring "One-time"							
Sources of Funds							
<u>Operating Funds</u>							
General Fund	\$ 2,129,861	\$ 1,957,320	\$ 4,488,825	\$ 4,240,851	116.67%	\$ 4,317,515	\$ 4,361,744
Hotel/Motel Tax Fund	-	85,748	-	188,570	119.91%	248,350	258,350
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>2,129,861</u>	<u>2,043,068</u>	<u>4,488,825</u>	<u>4,429,421</u>	<u>116.80%</u>	<u>4,565,865</u>	<u>4,620,094</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	500,000	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>500,000</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Total Non-recurring "One-time"							
Sources of Funds	<u>2,129,861</u>	<u>2,043,068</u>	<u>4,488,825</u>	<u>4,929,421</u>	<u>141.28%</u>	<u>4,565,865</u>	<u>4,620,094</u>

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Non-recurring "One-time"							
Uses of Funds							
<u>Operating Funds</u>							
General Fund	\$ 7,080,917	\$ 3,847,320	\$ 10,393,195	\$ 4,240,851	10.23%	\$ 4,317,515	\$ 4,361,744
Hotel/Motel Tax Fund	-	-	-	-	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	2,800,000	2,950,000	2,950,000	2,900,000	(1.69%)	2,900,000	2,900,000
Golf Course Fund	145,510	213,228	310,632	171,594	(19.53%)	200,557	264,944
Solid Waste Fund	655,571	524,504	609,933	591,372	12.75%	612,228	610,371
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	323,760	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	<u>11,005,758</u>	<u>7,535,052</u>	<u>14,263,760</u>	<u>7,903,817</u>	<u>4.89%</u>	<u>8,030,300</u>	<u>8,137,059</u>
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	452,500	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	<u>452,500</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>100.00%</u>	<u>-</u>	<u>-</u>
Non-recurring "One-time"							
Uses of Funds							
	<u>11,458,258</u>	<u>7,535,052</u>	<u>14,263,760</u>	<u>7,903,817</u>	<u>4.89%</u>	<u>8,030,300</u>	<u>8,137,059</u>

City of Carrollton
 Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
 OPERATING, DEBT SERVICE AND
 FLEET REPLACEMENT FUNDS**

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>% CHNG</u>	<u>FORECAST</u>	<u>FORECAST</u>
	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>BUD/BUD</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
Additional sources or reductions in uses needed to Maintain Target Fund Balance							
<u>Operating Funds</u>							
General Fund	\$ -	\$ -	\$ -	\$ -	0.00%	\$ 2,579,667	\$ 3,841,942
Hotel/Motel Tax Fund	-	-	-	-	0.00%	-	-
Court Security Fund	-	-	-	-	0.00%	-	-
Juvenile Case Management Fund	-	-	-	-	0.00%	-	-
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	-	-	-	-	0.00%	-	-
Confiscated Asset Fund	-	-	-	-	0.00%	-	-
Utility Rate Review Fund	-	-	-	-	0.00%	-	-
General Special Revenue Fund	-	-	-	-	0.00%	-	-
Utility Fund	-	-	-	-	0.00%	-	-
Golf Course Fund	-	-	-	-	0.00%	-	-
Solid Waste Fund	-	-	-	-	0.00%	-	-
Fleet Services Fund	-	-	-	-	0.00%	-	-
Risk Management Fund	-	-	-	-	0.00%	-	-
Administrative Services Fund	-	-	-	-	0.00%	-	-
Employee Health and Disability Fund	-	-	-	-	0.00%	-	-
Total Operating Funds	-	-	-	-	0.00%	2,579,667	3,841,942
<u>Debt Service Funds</u>							
General Debt Service Fund	-	-	-	-	0.00%	-	-
Utility Debt Service Fund	-	-	-	-	0.00%	-	-
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	-	-	-	-	0.00%	-	-
<u>Fleet Replacement Funds</u>							
General Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Utility Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Golf Fleet Replacement Fund	-	-	-	-	0.00%	-	-
Total Replacement Funds	-	-	-	-	0.00%	-	-
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-	0.00%	2,579,667	3,841,942

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**COMBINED FUNDS
OPERATING, DEBT SERVICE AND
FLEET REPLACEMENT FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Ending Fund Balance							
Operating Funds							
General Fund	\$ 16,460,217	\$ 13,750,909	\$ 14,586,768	\$ 14,586,768	6.08%	\$ 15,138,534	\$ 15,586,407
Hotel/Motel Tax Fund	276,405	-	49,745	-	0.00%	-	-
Court Security Fund	127,176	122,651	164,701	187,226	52.65%	205,776	222,351
Juvenile Case Management Fund	613,691	675,107	736,191	845,691	25.27%	962,316	1,075,066
Public Safety Grants Fund	-	-	-	-	0.00%	-	-
Commercial Motor Vehicles Enforcement Fund	66,508	-	54,741	-	0.00%	-	-
Confiscated Asset Fund	275,802	18,000	259,016	18,000	0.00%	18,000	18,000
Utility Rate Review Fund	309,730	-	309,730	-	0.00%	-	-
General Special Revenue Fund	173,326	-	318,711	-	0.00%	-	-
Utility Fund	15,128,739	12,913,281	12,673,724	10,442,009	(19.14%)	8,964,738	9,339,548
Golf Course Fund	238,948	187,446	187,446	203,815	8.73%	203,815	186,831
Solid Waste Fund	409,346	400,000	400,000	400,000	0.00%	400,000	400,000
Fleet Services Fund	47,034	-	-	-	0.00%	-	-
Risk Management Fund	2,662,894	2,548,600	2,506,825	2,317,340	(9.07%)	2,201,519	2,057,338
Administrative Services Fund	1,364,986	1,235,846	1,302,917	1,302,917	5.43%	1,326,449	1,352,189
Employee Health and Disability Fund	10,271,525	9,685,567	6,745,525	6,745,525	(30.35%)	6,745,525	6,745,525
Total Operating Funds	48,426,327	41,537,407	40,296,040	37,049,291	(10.80%)	36,166,672	36,983,255
Debt Service Funds							
General Debt Service Fund	5,003,609	4,352,621	4,498,243	3,902,410	(10.34%)	3,306,527	2,710,644
Utility Debt Service Fund	2,548,324	2,250,874	2,253,274	2,229,369	(0.96%)	2,197,852	2,157,874
Golf Debt Service Fund	-	-	-	-	0.00%	-	-
Total Debt Service Funds	7,551,933	6,603,495	6,751,517	6,131,779	(7.14%)	5,504,379	4,868,518
Fleet Replacement Funds							
General Fleet Replacement Fund	2,387,188	762,410	942,843	1,420,134	86.27%	2,332,361	396,067
Utility Fleet Replacement Fund	1,098,603	593,037	853,492	1,038,475	75.11%	1,047,507	720,822
Golf Fleet Replacement Fund	263,918	246,622	355,191	414,321	68.00%	238,945	219,175
Total Replacement Funds	3,749,709	1,602,069	2,151,526	2,872,930	79.33%	3,618,813	1,336,064
Total Ending Fund Balances	\$ 59,727,969	\$ 49,742,971	\$ 49,199,083	\$ 46,054,000	(7.42%)	\$ 45,289,864	\$ 43,187,837



CARROLLTON

TEXAS

**COMBINED FUNDS
 CAPITAL PROJECTS FUNDS
 FISCAL YEAR 2015**

Unbudgeted Resources:

General and Public Safety Capital	\$ 14,310,612
Community Development	3,574,562
Parks	6,508,294
Streets	20,768,380
Drainage	4,005,549
Traffic	790,539
Tax Increment Reinvestment Zone	188,506
Utility	4,311,923
Golf Course	263,649
	<u>54,722,014</u>

Additional Projects: *

General and Public Safety Capital	14,310,612
Community Development	3,574,562
Parks	6,508,294
Streets	20,768,380
Drainage	4,005,549
Traffic	790,539
Tax Increment Reinvestment Zone	188,506
Utility	4,311,923
Golf Course	263,649
	<u>54,722,014</u>

Projected Remaining Unobligated Fund Balances:

General and Public Safety Capital	-
Community Development	-
Parks	-
Streets	-
Drainage	-
Traffic	-
Tax Increment Reinvestment Zone	-
Utility	-
Golf Course	-
	<u>\$ -</u>

* Includes contingency funds in each of the project categories



CARROLLTON
T E X A S

Personnel Schedule

	2010-11	2011-12	2012-13	2013-14	2014-15
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FTE	FTE	FTE	FTE	FTE
<u>GENERAL FUND</u>					
<u>Public Safety</u>					
Police Management Services	65.500	79.750	73.000	79.500	104.000
Police Investigative Services	73.000	-	-	-	-
Police Operations	99.000	127.000	133.000	131.000	106.000
Dispatch	-	31.000	31.000	31.000	31.000
Fire Operations	124.000	130.000	142.000	144.000	144.000
Fire Support Services	11.000	11.000	12.000	15.000	14.000
Municipal Court	16.000	15.500	16.750	19.100	21.100
Environmental Services	21.500	21.500	21.500	20.500	20.500
Animal Services	10.000	10.000	10.000	11.000	11.000
Total Public Safety	420.000	425.750	439.250	451.100	451.600
<u>Culture & Leisure</u>					
Library	37.750	37.750	37.750	37.750	37.750
Parks Administration	2.500	-	-	-	-
Leisure Services	16.500	5.000	5.000	5.000	5.000
Rosemeade Recreation Center	-	5.250	5.000	5.250	6.250
Crosby Recreation Center	-	5.000	5.000	5.000	5.000
Senior Center	-	3.250	3.250	3.250	3.250
A.W. Perry Museum	-	-	1.000	1.000	1.000
Athletics	25.000	24.000	24.000	28.000	28.000
Parks - Non-Contract	14.000	12.000	12.000	8.000	8.000
Parks - Contract	23.000	22.000	22.000	22.000	24.000
Tennis Center	3.250	3.500	4.000	1.000	-
Total Cultural & Recreational	122.000	117.750	119.000	116.250	118.250
<u>Development</u>					
Transportation Engineering	7.000	7.000	7.000	7.000	7.000
Engineering	14.000	13.000	13.000	13.000	14.000
Traffic Operations	14.000	14.000	14.000	14.000	14.000
Streets	28.000	27.000	27.000	27.000	27.000
Drainage	9.000	9.000	9.000	9.000	9.000
Public Works Administration	14.500	14.500	14.000	14.000	14.000
Building Inspection	19.000	19.000	19.000	19.000	21.000
Planning	3.000	2.750	2.750	3.000	3.000
Economic Development	2.000	2.000	2.000	1.000	2.000
Transit Oriented Development	1.000	1.000	1.000	1.000	1.000
Total Development	111.500	109.250	108.750	108.000	112.000
Total General Fund	653.500	652.750	667.000	675.350	681.850

Personnel Schedule

	2010-11	2011-12	2012-13	2013-14	2014-15
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
	FTE	FTE	FTE	FTE	FTE
<u>UTILITY FUND</u>					
Water Production	13.000	13.000	13.000	14.000	14.000
Water Distribution	13.000	13.000	13.000	13.000	13.000
Wastewater Collection	9.000	9.000	9.000	9.000	9.000
Meter Repair Services	3.000	3.000	3.000	3.000	3.000
Water Concrete Replacement	13.000	13.000	13.000	13.000	13.000
Total Utility Fund	51.000	51.000	51.000	52.000	52.000
<u>FLEET SERVICES FUND</u>					
Fleet Services	-	0.500	0.500	0.500	0.500
<u>RISK SERVICES FUND</u>					
Risk Management	2.500	1.000	1.000	1.000	1.000
<u>ADMINISTRATIVE SERVICES FUND</u>					
<u>General Government</u>					
City Manager's Office	7.000	7.000	7.500	7.750	8.750
Resolution Center	7.750	7.750	7.750	10.500	10.500
Organizational Development	2.000	2.000	2.000	2.000	2.000
Marketing Services	3.000	3.000	3.000	4.500	4.500
City Attorney	5.000	4.600	4.600	5.400	6.025
Total General Government	24.750	24.350	24.850	30.150	31.775
<u>Administration</u>					
Finance Administration	4.000	3.000	3.000	3.000	3.000
Budget & Management Analysis	5.000	4.000	4.000	4.000	4.000
Accounting	8.000	7.500	7.500	7.500	7.500
Purchasing	2.000	2.000	2.000	2.000	2.000
General Services	1.750	1.750	1.750	1.750	2.000
Utility Customer Service	17.500	17.000	17.500	18.500	19.500
Information Technology	1.000	1.000	1.000	1.000	1.000
Workforce Services	7.750	7.750	7.750	7.750	7.750
Facility Maintenance	8.000	6.500	6.500	7.250	7.500
Total Administration	55.000	50.500	51.000	52.750	54.250
Total Administrative Services Fund	79.750	74.850	75.850	82.900	86.025
<u>SPECIAL REVENUE FUNDS</u>					
Special Revenue Funds	4.000	3.500	3.000	3.000	3.000
<u>CAPITAL PROJECTS FUNDS</u>					
Capital Projects	3.500	3.000	3.000	3.000	3.000
CITY TOTAL	794.250	786.600	801.350	817.750	827.375

General Fund

The General Fund is the main operating fund of the City. This fund is used to account for all financial resources not accounted for in other funds. All general tax revenues and other receipts that are not restricted by law or contractual agreement to some other fund are accounted for in this fund. General operating expenditures, fixed charges and capital improvement costs that are not paid through other funds are paid from the General Fund. This fund includes most of the basic operating services such as fire and police protection, environmental services, parks and recreation, libraries, development services and street maintenance.



CARROLLTON

TEXAS

City of Carrollton
 Fiscal Year 2014-15 Approved Budget

**GENERAL FUND
 EXECUTIVE SUMMARY**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 16,090,977	\$ 15,190,909	\$ 16,460,217	\$ 14,586,768	(3.98%)	\$ 14,586,768	\$ 15,138,534
Total Recurring Sources of Funds	82,977,945	84,101,364	85,895,533	88,736,169	5.51%	90,064,847	91,423,240
Total Recurring Uses of Funds	77,657,649	83,651,364	81,864,612	88,736,169	6.08%	92,092,748	94,817,309
Net Recurring Funds	5,320,296	450,000	4,030,921	-		(2,027,901)	(3,394,069)
Total Non-recurring "One-time" Sources of Funds	2,129,861	1,957,320	4,488,825	4,240,851	116.67%	4,317,515	4,361,744
Total Non-recurring "One-time" Uses of Funds	7,080,917	3,847,320	10,393,195	4,240,851	10.23%	4,317,515	4,361,744
Net Non-recurring "One-time" Funds	(4,951,056)	(1,890,000)	(5,904,370)	-		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	369,240	(1,440,000)	(1,873,449)	-		(2,027,901)	(3,394,069)
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-		2,579,667	3,841,942
Ending Fund Balance	<u>\$ 16,460,217</u>	<u>\$ 13,750,909</u>	<u>\$ 14,586,768</u>	<u>\$ 14,586,768</u>	<u>6.08%</u>	<u>\$ 15,138,534</u>	<u>\$ 15,586,407</u>
Days of Recurring Uses of Funds	77	60	65	60		60	60

City of Carrollton
Fiscal Year 2014-15 Approved Budget

GENERAL FUND

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Beginning Fund Balance	\$ 16,090,977	\$ 15,190,909	\$ 16,460,217	\$ 14,586,768	(3.98%)	\$ 14,586,768	\$ 15,138,534
Recurring Sources of Funds							
Taxes	55,637,809	56,977,689	57,109,495	59,629,438	4.65%	60,816,527	62,027,357
Franchise Fees	10,213,981	10,212,200	10,546,466	10,589,432	3.69%	10,636,442	10,687,574
Licenses and Permits	2,298,049	2,258,900	2,721,078	2,721,293	20.47%	2,721,293	2,721,293
Charges for Services	4,953,889	4,808,760	5,022,059	5,164,587	7.40%	5,159,289	5,154,521
Fines and Forfeitures	6,020,804	5,978,605	6,577,855	6,688,191	11.87%	6,755,073	6,822,623
Investment Income	187,262	162,000	162,000	162,000	0.00%	170,100	178,605
Miscellaneous	396,845	409,500	462,870	462,870	13.03%	462,870	462,870
Utility Operating Fund - Payment in Lieu of Taxes	2,440,406	2,464,810	2,464,810	2,489,458	1.00%	2,514,353	2,539,497
Solid Waste Fund Support	828,900	828,900	828,900	828,900	0.00%	828,900	828,900
Total Recurring Sources of Funds	82,977,945	84,101,364	85,895,533	88,736,169	5.51%	90,064,847	91,423,240
Recurring Uses of Funds							
Personnel Services	50,464,125	54,156,396	52,754,169	56,809,231	4.90%	57,610,820	59,736,271
Supplies and Services	8,608,993	9,502,965	9,624,142	10,353,305	8.95%	12,553,874	12,774,439
Utilities	2,565,942	2,353,932	2,559,289	2,536,516	7.76%	2,540,267	2,542,963
Allocations*	14,014,676	15,743,211	15,029,201	17,084,581	8.52%	17,485,235	17,854,483
Capital Outlay	224,680	419,860	430,785	477,536	13.74%	427,552	434,153
Utility Rate Review	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
Essential Technology Replacement Funds	1,775,000	1,450,000	1,450,000	1,450,000	0.00%	1,450,000	1,450,000
Prior Year's Cancelled Expenditures	(20,767)	-	(7,974)	-	0.00%	-	-
Total Recurring Uses of Funds	77,657,649	83,651,364	81,864,612	88,736,169	6.08%	92,092,748	94,817,309
Net Recurring Funds	5,320,296	450,000	4,030,921	-		(2,027,901)	(3,394,069)
Non-recurring "One-time" Sources of Funds							
Sales Tax	2,120,436	1,582,428	3,758,060	3,833,221	142.24%	3,909,885	3,988,083
Solid Waste Franchise Fee - audit	-	-	425,042	-	0.00%	-	-
Centennial Events	9,425	-	-	-	0.00%	-	-
Repayment from Golf Fund for debt early retirement	-	374,892	305,723	407,630	8.73%	407,630	373,661
Total Non-recurring "One-time" Sources of Funds	2,129,861	1,957,320	4,488,825	4,240,851	116.67%	4,317,515	4,361,744
Non-recurring "One-time" Uses of Funds							
Hotel Motel Tax Fund Subsidy	-	85,748	-	188,570	119.91%	248,350	258,350
Centennial Events	101,550	-	-	-	0.00%	-	-
Community Service Funding	110,000	65,000	65,000	-	(100.00%)	-	-
Municipal Marketing	32,500	-	45,000	-	0.00%	-	-
Public Safety additions	125,688	306,496	343,996	173,637	(43.35%)	-	-
Culture and Leisure Services/Equipment	-	-	-	31,043	100.00%	-	-
Development Services equipment	-	-	-	99,000	100.00%	-	-
Golf Course Debt early retirement	-	1,440,000	1,440,000	-	(100.00%)	-	-
Transfer to the Fleet Replacement Fund	-	-	-	500,000	100.00%	-	-
Parks Strategic Amenity Fund	-	-	300,000	125,000	100.00%	125,000	125,000
Capital Projects Funds	6,711,179	1,950,076	8,199,199	3,123,601	60.18%	3,944,165	3,978,394
Total Non-recurring "One-time" Uses of Funds	7,080,917	3,847,320	10,393,195	4,240,851	10.23%	4,317,515	4,361,744
Net Non-recurring "One-time" Funds	(4,951,056)	(1,890,000)	(5,904,370)	-		-	-
The Bottom Line - Net Recurring and Non-recurring Funds	369,240	(1,440,000)	(1,873,449)	-		(2,027,901)	(3,394,069)
Additional sources or reductions in uses needed to Maintain Target Fund Balance	-	-	-	-		2,579,667	3,841,942
Ending Fund Balance	\$ 16,460,217	\$ 13,750,909	\$ 14,586,768	\$ 14,586,768	6.08%	\$ 15,138,534	\$ 15,586,407
Days of Recurring Uses of Funds	77	60	65	60		60	60

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**GENERAL FUND
RECURRING SOURCES OF FUNDS**

	<u>ACTUAL FY 2012-13</u>	<u>BUDGET FY 2013-14</u>	<u>ESTIMATE FY 2013-14</u>	<u>BUDGET FY 2014-15</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST FY 2015-16</u>	<u>FORECAST FY 2016-17</u>
TAX REVENUES							
Ad Valorem Taxes							
Current taxes	\$ 32,017,084	\$ 32,999,038	\$ 33,043,711	\$ 35,144,652	6.50%	\$ 35,847,545	\$ 36,564,496
Delinquent taxes	126,578	100,000	155,700	100,000	0.00%	100,000	100,000
Total Ad Valorem Taxes	<u>32,143,662</u>	<u>33,099,038</u>	<u>33,199,411</u>	<u>35,244,652</u>	<u>6.48%</u>	<u>35,947,545</u>	<u>36,664,496</u>
Sales and Use Taxes							
City sales tax	23,225,400	23,601,651	23,601,651	24,073,684	2.00%	24,555,158	25,046,261
Mixed drink tax	100,962	102,000	133,433	136,102	33.43%	138,824	141,600
Total Sales and Use Taxes	<u>23,326,362</u>	<u>23,703,651</u>	<u>23,735,084</u>	<u>24,209,786</u>	<u>2.14%</u>	<u>24,693,982</u>	<u>25,187,861</u>
Penalty and Interest							
Penalty and interest	167,785	175,000	175,000	175,000	0.00%	175,000	175,000
TOTAL TAX REVENUE	<u>55,637,809</u>	<u>56,977,689</u>	<u>57,109,495</u>	<u>59,629,438</u>	<u>4.65%</u>	<u>60,816,527</u>	<u>62,027,357</u>
FRANCHISE FEES							
Electric	5,370,784	5,588,000	5,693,092	5,693,092	1.88%	5,693,092	5,693,092
Telephone	1,309,790	1,212,500	1,255,731	1,218,059	0.46%	1,181,517	1,146,071
Gas	1,071,254	919,100	1,042,238	1,052,660	14.53%	1,063,187	1,073,819
Cable	1,712,986	1,757,600	1,755,405	1,825,621	3.87%	1,898,646	1,974,592
Solid Waste	749,167	735,000	800,000	800,000	8.84%	800,000	800,000
TOTAL FRANCHISE FEES	<u>10,213,981</u>	<u>10,212,200</u>	<u>10,546,466</u>	<u>10,589,432</u>	<u>3.69%</u>	<u>10,636,442</u>	<u>10,687,574</u>
LICENSES AND PERMITS							
Permits	1,440,106	1,418,800	1,779,808	1,779,808	25.44%	1,779,808	1,779,808
Licenses and miscellaneous	29,700	23,000	37,945	37,945	64.98%	37,945	37,945
Film permits	75	-	25	-	0.00%	-	-
Comm. Services Apt. Fees	218,807	217,500	250,000	250,000	14.94%	250,000	250,000
Comm. Services Food Program	258,985	260,000	270,000	270,000	3.85%	270,000	270,000
Single Family Rental Inspection	147,915	141,000	170,000	170,000	20.57%	170,000	170,000
Pollution control	100,137	99,000	99,000	99,000	0.00%	99,000	99,000
Comm. Services Misc. Fee	1,016	800	14,000	14,000	1650.00%	14,000	14,000
Environmental Health Fees	1,570	1,800	3,300	3,540	100.00%	3,540	3,540
County Vehicle Registration Fee	99,738	97,000	97,000	97,000	0.00%	97,000	97,000
TOTAL LICENSES AND PERMITS	<u>2,298,049</u>	<u>2,258,900</u>	<u>2,721,078</u>	<u>2,721,293</u>	<u>20.47%</u>	<u>2,721,293</u>	<u>2,721,293</u>
CHARGES FOR SERVICES							
Public Safety							
Ambulance fees	1,544,318	1,725,000	1,705,545	1,705,545	(1.13%)	1,705,545	1,705,545
Fingerprint fees	3,811	3,700	3,500	3,500	(5.41%)	3,500	3,500
Gas leak response fee	1,725	-	-	-	0.00%	-	-
Fire facility and inspection fees	-	-	-	14,750	100.00%	14,750	14,750
Alarm Permit Fees	355,390	300,000	330,000	330,000	10.00%	330,000	330,000
False alarms	66,591	55,000	85,150	85,150	54.82%	85,150	85,150
Total Public Safety	<u>1,971,835</u>	<u>2,083,700</u>	<u>2,124,195</u>	<u>2,138,945</u>	<u>2.65%</u>	<u>2,138,945</u>	<u>2,138,945</u>
Culture and Leisure							
Softball Concession/Sales	26,120	29,700	29,700	29,700	0.00%	29,700	29,700
Misc. recreation fees/Rec rental fees	457,601	447,575	475,553	590,718	31.98%	590,718	590,718
Recreation class fees	452,519	438,000	455,753	480,753	9.76%	480,753	480,753
Sports Field Use	333,921	340,000	340,000	340,000	0.00%	340,000	340,000
Swimming pool fees	549,642	510,000	518,897	518,897	1.74%	518,897	518,897
Tennis Center fees	129,419	45,400	64,599	47,800	5.29%	47,800	47,800
Athletic program fees	314,314	320,000	291,968	299,168	(6.51%)	299,168	299,168
Library meeting room fees	19,366	19,000	19,000	19,000	0.00%	19,000	19,000
Library county contract	58,700	55,765	55,765	52,977	(5.00%)	47,679	42,911
Total Culture and Leisure	<u>2,341,602</u>	<u>2,205,440</u>	<u>2,251,235</u>	<u>2,379,013</u>	<u>7.87%</u>	<u>2,373,715</u>	<u>2,368,947</u>

(continued)

**GENERAL FUND
 RECURRING SOURCES OF FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
CHARGES FOR SERVICES (continued)							
Other							
Animal control fees	\$ 67,200	\$ 67,750	\$ 67,750	\$ 67,750	0.00%	\$ 67,750	\$ 67,750
Developers' inspection fees	271,569	193,500	311,974	311,974	61.23%	311,974	311,974
Planning fees	44,037	25,000	25,000	25,000	0.00%	25,000	25,000
Mowing assessments	131,473	100,000	100,000	100,000	0.00%	100,000	100,000
Sales to other cities	126,173	133,370	141,905	141,905	6.40%	141,905	141,905
Total Other	<u>640,452</u>	<u>519,620</u>	<u>646,629</u>	<u>646,629</u>	<u>24.44%</u>	<u>646,629</u>	<u>646,629</u>
TOTAL CHARGES FOR SERVICES	<u>4,953,889</u>	<u>4,808,760</u>	<u>5,022,059</u>	<u>5,164,587</u>	<u>7.40%</u>	<u>5,159,289</u>	<u>5,154,521</u>
FINES AND FORFEITURES							
Municipal court fines	4,284,572	4,284,405	4,627,925	4,738,261	10.59%	4,785,644	4,833,500
Court admin fee	45,394	45,000	45,000	45,000	0.00%	45,450	45,905
Dismiss/arrest fees	913,452	900,000	1,063,195	1,063,195	18.13%	1,073,827	1,084,565
Warrant fees	524,545	500,000	590,535	590,535	18.11%	596,440	602,404
Child Safety	33,524	32,500	34,000	34,000	4.62%	34,340	34,683
Traffic - local	71,200	70,500	70,500	70,500	0.00%	71,205	71,917
Judicial efficiency	9,364	9,700	9,700	9,700	0.00%	9,797	9,895
Impound fines	29,120	30,000	30,000	30,000	0.00%	30,300	30,603
Apartment Crime Reduction Program	5,500	3,500	3,500	3,500	0.00%	3,535	3,570
Library fees and fines	85,532	85,000	85,000	85,000	0.00%	85,850	86,709
Charges for lost books	18,601	18,000	18,500	18,500	2.78%	18,685	18,872
TOTAL FINES AND FORFEITURES	<u>6,020,804</u>	<u>5,978,605</u>	<u>6,577,855</u>	<u>6,688,191</u>	<u>11.87%</u>	<u>6,755,073</u>	<u>6,822,623</u>
INVESTMENT INCOME	<u>187,262</u>	<u>162,000</u>	<u>162,000</u>	<u>162,000</u>	<u>0.00%</u>	<u>170,100</u>	<u>178,605</u>
MISCELLANEOUS REVENUE	<u>396,845</u>	<u>409,500</u>	<u>462,870</u>	<u>462,870</u>	<u>13.03%</u>	<u>462,870</u>	<u>462,870</u>
UTILITY OPERATING FUND - PAYMENT IN LIEU OF TAXES	<u>2,440,406</u>	<u>2,464,810</u>	<u>2,464,810</u>	<u>2,489,458</u>	<u>1.00%</u>	<u>2,514,353</u>	<u>2,539,497</u>
SOLID WASTE FUND SUPPORT	<u>828,900</u>	<u>828,900</u>	<u>828,900</u>	<u>828,900</u>	<u>0.00%</u>	<u>828,900</u>	<u>828,900</u>
TOTAL RECURRING SOURCES OF FUNDS	<u>\$ 82,977,945</u>	<u>\$ 84,101,364</u>	<u>\$ 85,895,533</u>	<u>\$ 88,736,169</u>	<u>5.51%</u>	<u>\$ 90,064,847</u>	<u>\$ 91,423,240</u>

(concluded)

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**GENERAL FUND
RECURRING USES OF FUNDS**

	<u>ACTUAL FY 2012-13</u>	<u>BUDGET FY 2013-14</u>	<u>ESTIMATE FY 2013-14</u>	<u>BUDGET FY 2014-15</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST FY 2015-16</u>	<u>FORECAST FY 2016-17</u>
GENERAL GOVERNMENT:							
City Council:							
Personnel Services	\$ 23,978	\$ 24,400	\$ 23,238	\$ 24,400	0.00%	\$ 24,400	\$ 24,400
Supplies and Services	22,032	133,577	124,427	158,927	18.98%	158,927	143,927
Utilities	8,586	9,191	8,355	8,244	(10.30%)	8,253	8,261
Allocations	182,383	191,231	191,231	116,672	(38.99%)	119,115	121,474
	<u>236,979</u>	<u>358,399</u>	<u>347,251</u>	<u>308,243</u>	<u>(13.99%)</u>	<u>310,695</u>	<u>298,062</u>
Non-Departmental:							
Personnel Services	236,606	1,385,472	150,000	1,779,777	28.46%	4,536,493	6,639,986
Supplies and Services	530,231	607,038	606,595	468,845	(22.77%)	466,345	466,345
Allocations	325,227	1,148,925	590,476	1,236,759	7.64%	1,215,637	1,327,056
	<u>1,092,064</u>	<u>3,141,435</u>	<u>1,347,071</u>	<u>3,485,381</u>	<u>10.95%</u>	<u>6,218,475</u>	<u>8,433,387</u>
TOTAL GENERAL GOVERNMENT	<u>1,329,043</u>	<u>3,499,834</u>	<u>1,694,322</u>	<u>3,793,624</u>	<u>8.39%</u>	<u>6,529,170</u>	<u>8,731,449</u>
PUBLIC SAFETY:							
Police Management Services:							
Personnel Services	6,825,938	7,027,154	6,992,667	8,573,794	22.01%	8,573,794	8,573,794
Supplies and Services	626,590	639,411	688,115	766,857	19.93%	776,397	783,913
Utilities	106,032	95,871	103,964	102,831	7.26%	103,009	103,191
Allocations	998,255	1,042,273	1,042,273	1,230,998	18.11%	1,260,561	1,282,820
Capital Outlay	6,433	6,750	6,750	6,750	0.00%	6,750	6,810
	<u>8,563,248</u>	<u>8,811,459</u>	<u>8,833,769</u>	<u>10,681,230</u>	<u>21.22%</u>	<u>10,720,511</u>	<u>10,750,528</u>
Police Operations:							
Personnel Services	11,621,430	11,807,364	11,913,351	10,760,060	(8.87%)	10,760,901	10,760,673
Supplies and Services	1,050,589	1,095,426	1,166,739	1,367,287	24.82%	1,387,441	1,408,408
Utilities	32,061	27,984	32,814	32,370	15.67%	32,370	32,370
Allocations	2,493,776	2,721,420	2,707,641	2,848,420	4.67%	2,900,614	2,907,874
Capital Outlay	7,290	4,400	4,400	4,400	0.00%	7,246	12,534
	<u>15,205,146</u>	<u>15,656,594</u>	<u>15,824,945</u>	<u>15,012,537</u>	<u>(4.11%)</u>	<u>15,088,572</u>	<u>15,121,859</u>
Total Police Department	<u>23,768,394</u>	<u>24,468,053</u>	<u>24,658,714</u>	<u>25,693,767</u>	<u>5.01%</u>	<u>25,809,083</u>	<u>25,872,387</u>
Fire Operations:							
Personnel Services	14,156,575	14,620,185	15,180,352	15,153,664	3.65%	15,173,882	15,194,100
Supplies and Services	1,504,640	1,476,501	1,658,599	1,655,556	12.13%	1,676,761	1,704,968
Utilities	106,961	114,223	121,081	119,969	5.03%	120,541	121,123
Allocations	2,599,564	2,853,669	2,806,146	3,168,109	11.02%	3,287,696	3,357,615
	<u>18,367,740</u>	<u>19,064,578</u>	<u>19,766,178</u>	<u>20,097,298</u>	<u>5.42%</u>	<u>20,258,880</u>	<u>20,377,806</u>
Fire Support Services:							
Personnel Services	1,312,745	1,555,537	1,409,065	1,542,865	(0.81%)	1,542,865	1,542,865
Supplies and Services	59,865	81,720	76,355	79,204	(3.08%)	80,137	81,274
Utilities	6,856	5,910	6,671	6,583	11.39%	6,590	6,596
Allocations	154,217	190,340	182,768	252,400	32.60%	258,868	264,969
	<u>1,533,683</u>	<u>1,833,507</u>	<u>1,674,859</u>	<u>1,881,052</u>	<u>2.59%</u>	<u>1,888,460</u>	<u>1,895,704</u>
Total Fire Department	<u>19,901,423</u>	<u>20,898,085</u>	<u>21,441,037</u>	<u>21,978,350</u>	<u>5.17%</u>	<u>22,147,340</u>	<u>22,273,510</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
PUBLIC SAFETY (continued):							
Environmental Services:							
Personnel Services	\$ 1,418,982	\$ 1,432,529	\$ 1,470,138	\$ 1,480,811	3.37%	\$ 1,481,311	\$ 1,481,311
Supplies and Services	294,269	378,592	364,188	391,212	3.33%	394,765	398,990
Utilities	13,182	8,244	12,827	12,657	53.53%	12,670	12,682
Allocations	574,420	600,674	600,674	530,292	(11.72%)	537,160	549,988
	<u>2,300,853</u>	<u>2,420,039</u>	<u>2,447,827</u>	<u>2,414,972</u>	<u>(0.21%)</u>	<u>2,425,906</u>	<u>2,442,971</u>
Emergency Dispatch:							
Personnel Services	1,561,472	1,906,587	1,567,502	1,991,640	4.46%	-	-
Supplies and Services	34,631	50,431	74,258	50,258	(0.34%)	2,121,199	2,246,921
Utilities	11,591	8,411	11,278	11,129	32.31%	11,140	11,152
Allocations	261,143	284,878	284,878	366,237	28.56%	374,165	381,391
Capital Outlay	6,777	6,850	6,850	6,850	0.00%	-	-
	<u>1,875,614</u>	<u>2,257,157</u>	<u>1,944,766</u>	<u>2,426,114</u>	<u>7.49%</u>	<u>2,506,504</u>	<u>2,639,464</u>
Animal Services							
Personnel Services	576,304	630,266	611,836	644,055	2.19%	644,055	644,055
Supplies and Services	70,028	80,503	76,476	78,296	(2.74%)	79,465	80,693
Utilities	64,531	52,669	60,700	60,006	13.93%	60,088	60,173
Allocations	164,653	171,443	170,528	188,261	9.81%	194,040	199,247
	<u>875,516</u>	<u>934,881</u>	<u>919,540</u>	<u>970,618</u>	<u>3.82%</u>	<u>977,648</u>	<u>984,168</u>
Municipal Court:							
Personnel Services	1,060,468	1,168,970	1,151,816	1,281,227	9.60%	1,281,227	1,281,227
Supplies and Services	172,320	181,287	187,087	212,503	17.22%	228,678	229,422
Utilities	57,571	50,743	52,015	52,228	2.93%	52,281	52,335
Allocations	641,783	684,683	694,616	1,153,023	68.40%	1,172,300	1,190,497
	<u>1,932,142</u>	<u>2,085,683</u>	<u>2,085,534</u>	<u>2,698,981</u>	<u>29.41%</u>	<u>2,734,486</u>	<u>2,753,481</u>
TOTAL PUBLIC SAFETY	<u>50,653,942</u>	<u>53,063,898</u>	<u>53,497,418</u>	<u>56,182,802</u>	<u>5.88%</u>	<u>56,600,967</u>	<u>56,965,981</u>
CULTURE AND LEISURE:							
Library:							
Personnel Services	1,866,216	2,019,571	2,023,647	2,184,032	8.14%	2,184,032	2,184,032
Supplies and Services	160,303	197,048	198,621	215,891	9.56%	219,923	212,743
Utilities	159,518	143,208	155,300	153,591	7.25%	154,919	155,110
Allocations	861,722	895,305	895,305	951,908	6.32%	972,436	991,271
Capital Outlay	185,575	318,802	318,802	326,628	2.45%	326,628	326,628
	<u>3,233,334</u>	<u>3,573,934</u>	<u>3,591,675</u>	<u>3,832,050</u>	<u>7.22%</u>	<u>3,857,938</u>	<u>3,869,784</u>
Leisure Services:							
Personnel Services	453,570	470,695	491,534	486,111	3.28%	486,111	486,111
Supplies and Services	35,374	48,151	48,225	56,418	17.17%	57,197	57,651
Utilities	1,207	1,054	1,047	1,055	100.00%	1,067	1,080
Allocations	126,307	140,729	140,729	140,844	0.08%	144,113	146,738
	<u>616,458</u>	<u>660,629</u>	<u>681,535</u>	<u>684,428</u>	<u>3.60%</u>	<u>688,488</u>	<u>691,580</u>
Athletics:							
Personnel Services	1,727,335	1,836,549	1,760,778	1,870,906	1.87%	1,870,906	1,870,906
Supplies and Services	743,075	740,174	843,873	912,721	23.31%	922,462	933,804
Utilities	421,800	369,158	402,764	399,630	8.25%	400,118	400,621
Allocations	448,057	484,100	468,682	562,542	16.20%	592,027	612,764
	<u>3,340,267</u>	<u>3,429,981</u>	<u>3,476,097</u>	<u>3,745,799</u>	<u>9.21%</u>	<u>3,785,513</u>	<u>3,818,095</u>

(continued)

City of Carrollton
Fiscal Year 2014-15 Approved Budget

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
CULTURE AND LEISURE (continued):							
Parks Non-Contract:							
Personnel Services	\$ 545,159	\$ 457,664	\$ 489,332	\$ 476,506	4.12%	\$ 476,506	\$ 476,506
Supplies and Services	310,229	305,093	200,395	226,207	(25.86%)	227,811	229,459
Utilities	267,044	305,558	313,281	312,816	2.38%	313,391	313,984
Allocations	331,726	291,041	261,197	244,613	(15.95%)	246,446	253,881
Capital Outlay	-	500	1,000	500	0.00%	500	500
	<u>1,454,158</u>	<u>1,359,856</u>	<u>1,265,205</u>	<u>1,260,642</u>	<u>(7.30%)</u>	<u>1,264,654</u>	<u>1,274,330</u>
Parks Contract:							
Personnel Services	887,603	1,023,111	997,636	1,161,497	13.53%	1,161,497	1,161,497
Supplies and Services	769,682	880,088	847,099	913,577	3.81%	919,359	925,299
Allocations	296,811	332,492	357,422	438,874	32.00%	445,181	433,265
Capital Outlay	10,756	-	3,015	29,500	100.00%	3,000	3,000
	<u>1,964,852</u>	<u>2,235,691</u>	<u>2,205,172</u>	<u>2,543,448</u>	<u>13.77%</u>	<u>2,529,037</u>	<u>2,523,061</u>
Tennis Center:							
Personnel Services	73,506	57,625	49,709	-	(100.00%)	-	-
Supplies and Services	78,975	17,108	21,268	15,540	(9.17%)	15,540	15,695
Utilities	30,106	28,283	29,776	29,484	4.25%	29,499	29,515
Allocations	77,527	88,078	88,078	59,773	(32.14%)	61,231	62,296
	<u>260,114</u>	<u>191,094</u>	<u>188,831</u>	<u>104,797</u>	<u>(45.16%)</u>	<u>106,270</u>	<u>107,506</u>
Rosemeade Rec Center:							
Personnel Services	261,152	237,912	230,662	338,245	42.17%	338,255	338,265
Supplies and Services	286,465	290,770	291,731	318,768	9.63%	325,437	328,408
Utilities	70,799	60,794	70,873	72,435	19.15%	72,594	72,757
Allocations	245,060	253,221	253,221	268,369	5.98%	274,018	279,383
	<u>863,476</u>	<u>842,697</u>	<u>846,487</u>	<u>997,817</u>	<u>18.41%</u>	<u>1,010,304</u>	<u>1,018,813</u>
Crosby Rec Center:							
Personnel Services	221,467	223,297	157,498	248,306	11.20%	248,306	248,306
Supplies and Services	54,752	90,832	80,494	84,279	(7.21%)	84,877	85,810
Utilities	43,188	38,787	46,035	45,596	17.55%	45,703	45,813
Allocations	180,811	186,304	186,304	204,383	9.70%	206,517	211,711
	<u>500,218</u>	<u>539,220</u>	<u>470,331</u>	<u>582,564</u>	<u>8.04%</u>	<u>585,403</u>	<u>591,640</u>
Perry Museum							
Personnel Services	65,617	68,127	68,656	71,127	4.40%	71,127	71,127
Supplies and Services	2,951	13,830	13,730	9,282	(32.89%)	9,364	9,452
Utilities	9,721	8,955	9,766	9,580	6.98%	9,608	9,636
Allocations	1,311	-	-	49,670	100.00%	50,700	51,711
	<u>79,600</u>	<u>90,912</u>	<u>92,152</u>	<u>139,659</u>	<u>53.62%</u>	<u>140,799</u>	<u>141,926</u>
Senior Center:							
Personnel Services	176,439	166,652	202,178	190,155	14.10%	191,279	191,513
Supplies and Services	45,779	47,306	45,485	46,361	(2.00%)	46,755	47,036
Utilities	47,401	40,166	42,902	42,523	5.87%	42,611	42,702
Allocations	127,459	130,876	130,876	134,630	2.87%	137,294	139,301
	<u>397,078</u>	<u>385,000</u>	<u>421,441</u>	<u>413,669</u>	<u>7.45%</u>	<u>417,939</u>	<u>420,552</u>
Total Parks and Recreation Department							
	<u>9,476,221</u>	<u>9,735,080</u>	<u>9,647,251</u>	<u>10,472,823</u>	<u>7.58%</u>	<u>10,528,407</u>	<u>10,587,503</u>
TOTAL CULTURE AND LEISURE	<u>12,709,555</u>	<u>13,309,014</u>	<u>13,238,926</u>	<u>14,304,873</u>	<u>7.48%</u>	<u>14,386,345</u>	<u>14,457,287</u>

(continued)

**GENERAL FUND
RECURRING USES OF FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
DEVELOPMENT:							
Transportation Engineering:							
Personnel Services	\$ 679,786	\$ 678,046	\$ 708,020	\$ 781,313	15.23%	\$ 781,313	\$ 781,313
Supplies and Services	47,238	48,336	49,836	52,243	8.08%	52,574	53,067
Utilities	3,459	2,956	3,366	3,322	12.38%	3,325	3,328
Allocations	119,017	124,343	124,343	95,099	(23.52%)	97,246	99,060
Capital Outlay	-	67,100	67,100	67,150	0.07%	67,820	68,498
	<u>849,500</u>	<u>920,781</u>	<u>952,665</u>	<u>999,127</u>	<u>8.51%</u>	<u>1,002,278</u>	<u>1,005,266</u>
Engineering:							
Personnel Services	678,748	834,396	730,767	872,653	4.58%	885,561	886,231
Supplies and Services	61,462	66,271	59,796	65,162	(1.67%)	72,565	73,717
Utilities	10,354	9,772	10,274	10,142	3.79%	10,151	10,181
Allocations	191,585	198,384	196,857	228,128	14.99%	235,051	240,785
Capital Outlay	7,495	13,000	13,000	33,300	156.15%	13,150	13,700
	<u>949,644</u>	<u>1,121,823</u>	<u>1,010,694</u>	<u>1,209,385</u>	<u>7.81%</u>	<u>1,216,478</u>	<u>1,224,614</u>
Traffic Operations:							
Personnel Services	545,075	748,678	640,670	757,000	1.11%	757,100	757,300
Supplies and Services	278,669	391,671	350,453	386,303	(1.37%)	392,023	397,643
Utilities	1,083,749	956,047	1,047,641	1,034,153	8.17%	1,034,153	1,034,153
Allocations	526,789	562,291	552,332	621,394	10.51%	650,725	669,555
	<u>2,434,282</u>	<u>2,658,687</u>	<u>2,591,096</u>	<u>2,798,850</u>	<u>5.27%</u>	<u>2,834,001</u>	<u>2,858,651</u>
Streets:							
Personnel Services	1,116,392	1,359,409	1,227,145	1,410,998	3.79%	1,411,298	1,411,639
Supplies and Services	968,287	1,141,675	1,101,889	1,197,347	4.88%	1,213,412	1,229,739
Utilities	123	-	85	-	0.00%	-	-
Allocations	821,153	837,026	792,150	896,870	7.15%	926,406	937,558
	<u>2,905,955</u>	<u>3,338,110</u>	<u>3,121,269</u>	<u>3,505,215</u>	<u>5.01%</u>	<u>3,551,116</u>	<u>3,578,936</u>
Drainage:							
Personnel Services	426,704	470,152	403,243	469,339	(0.17%)	469,851	470,364
Supplies and Services	171,682	217,787	197,292	205,205	(5.78%)	208,677	212,241
Utilities	579	-	-	-	0.00%	-	-
Allocations	416,363	445,451	427,323	467,179	4.88%	483,109	486,592
	<u>1,015,328</u>	<u>1,133,390</u>	<u>1,027,858</u>	<u>1,141,723</u>	<u>0.74%</u>	<u>1,161,637</u>	<u>1,169,197</u>
Building Inspection:							
Personnel Services	1,355,112	1,394,022	1,375,811	1,564,297	12.21%	1,564,297	1,564,297
Supplies and Services	82,437	92,213	88,326	102,814	11.50%	99,066	100,340
Utilities	9,002	7,787	8,760	8,644	11.01%	8,653	8,662
Allocations	423,992	443,525	442,642	376,688	(15.07%)	384,719	392,805
Capital Outlay	354	458	-	458	0.00%	458	463
	<u>1,870,897</u>	<u>1,938,005</u>	<u>1,915,539</u>	<u>2,052,901</u>	<u>5.93%</u>	<u>2,057,193</u>	<u>2,066,567</u>
Public Works Administration:							
Personnel Services	(5,398)	-	(54,384)	-	0.00%	-	-
Supplies and Services	(14,118)	-	-	-	0.00%	-	-
Utilities	(7,179)	-	114	-	0.00%	-	-
Allocations	-	-	-	-	0.00%	-	-
	<u>(26,695)</u>	<u>-</u>	<u>(54,270)</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
Planning:							
Personnel Services	193,485	209,179	240,682	217,030	3.75%	217,030	217,030
Supplies and Services	22,068	26,759	29,759	28,859	7.85%	28,859	29,122
Utilities	2,109	4,052	2,051	2,024	(50.05%)	2,026	2,028
Allocations	275,954	286,055	286,055	147,228	(48.53%)	150,336	153,296
Capital Outlay	-	2,000	2,000	2,000	0.00%	2,000	2,020
	<u>493,616</u>	<u>528,045</u>	<u>560,547</u>	<u>397,141</u>	<u>(24.79%)</u>	<u>400,251</u>	<u>403,496</u>

(continued)

**GENERAL FUND
 RECURRING USES OF FUNDS**

	<u>ACTUAL FY 2012-13</u>	<u>BUDGET FY 2013-14</u>	<u>ESTIMATE FY 2013-14</u>	<u>BUDGET FY 2014-15</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST FY 2015-16</u>	<u>FORECAST FY 2016-17</u>
DEVELOPMENT (continued):							
Economic Development:							
Personnel Services	\$ 256,679	\$ 195,106	\$ 394,505	\$ 328,752	68.50%	\$ 328,752	\$ 328,752
Supplies and Services	119,835	131,726	101,390	253,717	92.61%	253,417	253,567
Utilities	2,980	1,876	2,899	2,861	52.51%	2,864	2,866
Allocations	93,600	98,687	98,687	67,657	(31.44%)	69,145	70,463
Capital Outlay	-	-	7,868	-	0.00%	-	-
	<u>473,094</u>	<u>427,395</u>	<u>605,349</u>	<u>652,987</u>	<u>52.78%</u>	<u>654,178</u>	<u>655,648</u>
Transit Oriented Development:							
Personnel Services	144,980	147,741	146,115	148,671	0.63%	148,671	148,671
Supplies and Services	18,653	31,641	31,641	33,666	6.40%	34,441	34,785
Utilities	2,611	2,233	2,650	2,643	18.36%	2,643	2,644
Allocations	54,011	55,767	55,767	37,561	(32.65%)	38,379	39,117
	<u>220,255</u>	<u>237,382</u>	<u>236,173</u>	<u>222,541</u>	<u>(6.25%)</u>	<u>224,134</u>	<u>225,217</u>
TOTAL DEVELOPMENT	<u>11,185,876</u>	<u>12,303,618</u>	<u>11,966,920</u>	<u>12,979,870</u>	<u>5.50%</u>	<u>13,101,266</u>	<u>13,187,592</u>
Utility Rate Review	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>25,000</u>	<u>0.00%</u>	<u>25,000</u>	<u>25,000</u>
Essential Technology Replacement Funds	<u>1,775,000</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>1,450,000</u>	<u>0.00%</u>	<u>1,450,000</u>	<u>1,450,000</u>
Prior Years' Canceled Expenditures	<u>(20,767)</u>	<u>-</u>	<u>(7,974)</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 77,657,649</u>	<u>\$ 83,651,364</u>	<u>\$ 81,864,612</u>	<u>\$ 88,736,169</u>	<u>6.08%</u>	<u>\$ 92,092,748</u>	<u>\$ 94,817,309</u> (concluded)



CARROLLTON

TEXAS

Special Revenue Funds

The Special Revenue Funds account for the accumulation and disbursement of restricted resources. Special Revenue Funds consist of the following funds:

Hotel/Motel Tax Fund – to account for the accumulation of resources from the Hotel/Motel Tax assessment levied by the City. These monies are to be spent to promote the progress, development or growth of the City within the guidelines set forth on disposition of revenues collected under the authority of the Texas Hotel Occupancy Tax Act.

Court Security Fund – to account for court fees to be expended on court security.

Juvenile Case Management Fund – to account for the revenues collected through the Juvenile Case Management fee and the expenditures associated with juvenile case management and the Juvenile Case Manager.

Public Safety Grants Fund – to account for grant funds received for the purpose of public safety initiatives.

Commercial Motor Vehicles Enforcement Fund – to account for revenues and expenditures for enforcement of the Motor Carrier Violations Act.

Confiscated Assets Fund – to account for funds obtained through forfeiture provisions under federal laws; seized money from delivery of controlled substance in accordance with Public Health Laws. These monies are to be used for training and other law enforcement activities.

Utility Rate Review Fund –to account for utility rate regulation activities.

General Special Revenue Fund – to account for miscellaneous funds designated for special programs of the City.



CARROLLTON

TEXAS

City of Carrollton
Fiscal Year 2014-15 Approved Budget

HOTEL/MOTEL TAX FUND

	<u>ACTUAL</u>	<u>BUDGET</u>	<u>ESTIMATE</u>	<u>BUDGET</u>	<u>% CHNG</u>	<u>FORECAST</u>	<u>FORECAST</u>
	<u>FY 2012-13</u>	<u>FY 2013-14</u>	<u>FY 2013-14</u>	<u>FY 2014-15</u>	<u>BUD/BUD</u>	<u>FY 2015-16</u>	<u>FY 2016-17</u>
Beginning Fund Balance	\$ 535,625	\$ 225,402	\$ 276,405	\$ 49,745	(77.93%)	\$ -	\$ -
Recurring Sources of Funds							
Hotel-Motel Tax	156,061	155,000	168,000	168,000	8.39%	168,000	168,000
Investment Income	819	-	180	-	0.00%	-	-
Signature Event Revenues and Sponsorships	33,215	30,000	45,504	45,000	50.00%	45,000	45,000
Total Recurring Sources of Funds	<u>190,095</u>	<u>185,000</u>	<u>213,684</u>	<u>213,000</u>	<u>15.14%</u>	<u>213,000</u>	<u>213,000</u>
Recurring Uses of Funds							
Visitor Relations	12,483	40,550	35,550	40,550	0.00%	40,550	40,550
Events/Promotions	27,263	30,000	31,700	32,065	6.88%	32,100	32,100
Historical Preservation	2,910	11,700	12,000	10,200	(12.82%)	10,200	10,200
Athletics Tournaments/Events	7,330	13,500	9,000	9,000	(33.33%)	9,000	9,000
Promotion of Arts	9,500	9,500	9,500	9,500	0.00%	9,500	9,500
Administration	-	5,900	-	-	(100.00%)	-	-
Signature Event	389,829	385,000	342,594	350,000	(9.09%)	360,000	370,000
Total Recurring Uses of Fund	<u>449,315</u>	<u>496,150</u>	<u>440,344</u>	<u>451,315</u>	<u>(9.04%)</u>	<u>461,350</u>	<u>471,350</u>
Net Recurring Funds	(259,220)	(311,150)	(226,660)	(238,315)		(248,350)	(258,350)
Non-recurring "One-time"							
Sources of Funds							
Subsidy from General Fund Needed to Maintain a Positive Fund Balance	-	85,748	-	188,570	100.00%	248,350	258,350
The Bottom Line - Net Recurring and Non-recurring Funds	(259,220)	(225,402)	(226,660)	(49,745)		-	-
Ending Fund Balance	<u>\$ 276,405</u>	<u>\$ -</u>	<u>\$ 49,745</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

City of Carrollton
 Fiscal Year 2014-15 Approved Budget

COURT SECURITY FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 109,901	\$ 118,276	\$ 127,176	\$ 164,701	39.25%	\$ 187,226	\$ 205,776
Recurring Sources of Funds							
Fines and Forfeitures	114,133	115,000	132,000	132,000	14.78%	132,000	132,000
Investment Income	405	375	525	525	40.00%	550	575
Total Recurring Sources of Funds	<u>114,538</u>	<u>115,375</u>	<u>132,525</u>	<u>132,525</u>	<u>14.86%</u>	<u>132,550</u>	<u>132,575</u>
Recurring Uses of Funds							
Personnel Services	54,036	60,000	55,000	60,000	0.00%	62,000	64,000
Supplies and Services	43,227	51,000	40,000	50,000	(1.96%)	52,000	52,000
Total Recurring Uses of Funds	<u>97,263</u>	<u>111,000</u>	<u>95,000</u>	<u>110,000</u>	<u>(0.90%)</u>	<u>114,000</u>	<u>116,000</u>
The Bottom Line -							
Net Recurring Funds	<u>17,275</u>	<u>4,375</u>	<u>37,525</u>	<u>22,525</u>		<u>18,550</u>	<u>16,575</u>
Ending Fund Balance	<u>\$ 127,176</u>	<u>\$ 122,651</u>	<u>\$ 164,701</u>	<u>\$ 187,226</u>	<u>52.65%</u>	<u>\$ 205,776</u>	<u>\$ 222,351</u>

JUVENILE CASE MANAGEMENT FUND

	ACTUAL	BUDGET	ESTIMATE	BUDGET	% CHNG	FORECAST	FORECAST
	FY 2012-13	FY 2013-14	FY 2013-14	FY 2014-15	BUD/BUD	FY 2015-16	FY 2016-17
Beginning Fund Balance	\$ 492,107	\$ 588,607	\$ 613,691	\$ 736,191	25.07%	\$ 845,691	\$ 962,316
Recurring Sources of Funds							
Fines and Forfeitures	189,679	190,000	225,000	225,000	18.42%	225,000	225,000
Investment Income	1,829	1,500	2,500	2,500	66.67%	2,625	2,750
Total Recurring Sources of Funds	191,508	191,500	227,500	227,500	18.80%	227,625	227,750
Recurring Uses of Funds							
Personnel Services	69,584	95,000	95,000	98,000	3.16%	101,000	105,000
Supplies and Services	340	10,000	10,000	20,000	100.00%	10,000	10,000
Total Recurring Uses of Funds	69,924	105,000	105,000	118,000	12.38%	111,000	115,000
The Bottom Line -							
Net Recurring Funds	121,584	86,500	122,500	109,500		116,625	112,750
Ending Fund Balance	\$ 613,691	\$ 675,107	\$ 736,191	\$ 845,691	25.27%	\$ 962,316	\$ 1,075,066

PUBLIC SAFETY GRANTS FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ (29,932)	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
Grant Revenue	71,923	18,552	18,891	18,637	0.46%	18,400	18,400
Investment Income	26	-	-	-	0.00%	-	-
Total Recurring Sources of Funds	<u>71,949</u>	<u>18,552</u>	<u>18,891</u>	<u>18,637</u>	<u>0.46%</u>	<u>18,400</u>	<u>18,400</u>
Recurring Uses of Funds							
Personnel Services	8,535	-	-	-	0.00%	-	-
Supplies and Services	23,982	8,000	18,891	8,400	5.00%	8,400	8,400
Capital Outlay	9,500	10,552	-	10,237	(2.99%)	10,000	10,000
Total Recurring Uses of Funds	<u>42,017</u>	<u>18,552</u>	<u>18,891</u>	<u>18,637</u>	<u>0.46%</u>	<u>18,400</u>	<u>18,400</u>
The Bottom Line -							
Net Recurring Funds	29,932	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

COMMERCIAL MOTOR VEHICLES ENFORCEMENT FUND

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-14
Beginning Fund Balance	\$ 31,920	\$ 51,120	\$ 66,508	\$ 54,741	7.08%	\$ -	\$ -
Recurring Sources of Funds							
Fines and Forfeitures	83,056	75,000	90,000	90,000	20.00%	90,000	90,000
Investment Income	238	200	325	-	(100.00%)	-	-
Total Recurring Sources of Funds	<u>83,294</u>	<u>75,200</u>	<u>90,325</u>	<u>90,000</u>	<u>19.68%</u>	<u>90,000</u>	<u>90,000</u>
Recurring Uses of Funds							
Supplies and Services	4,824	25,000	24,549	10,000	(60.00%)	10,000	10,000
Capital Outlay	43,882	101,320	77,543	134,741	32.99%	80,000	80,000
Total Recurring Uses of Funds	<u>48,706</u>	<u>126,320</u>	<u>102,092</u>	<u>144,741</u>	<u>14.58%</u>	<u>90,000</u>	<u>90,000</u>
The Bottom Line -							
Net Recurring Funds	34,588	(51,120)	(11,767)	(54,741)		-	-
Ending Fund Balance	<u>\$ 66,508</u>	<u>\$ -</u>	<u>\$ 54,741</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

CONFISCATED ASSETS FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 216,204	\$ 191,939	\$ 275,802	\$ 259,016	34.95%	\$ 18,000	\$ 18,000
Recurring Sources of Funds							
Confiscated Revenues	111,756	100,000	100,000	100,000	0.00%	100,000	100,000
Interest Income	206	1,000	85	75	(92.50%)	-	-
Total Recurring Sources of Funds	<u>111,962</u>	<u>101,000</u>	<u>100,085</u>	<u>100,075</u>	<u>(0.92%)</u>	<u>100,000</u>	<u>100,000</u>
Recurring Uses of Funds							
Supplies and Services	45,155	-	36,170	-	0.00%	-	-
Capital Outlay	7,209	274,939	80,701	341,091	24.06%	100,000	100,000
Total Recurring Uses of Funds	<u>52,364</u>	<u>274,939</u>	<u>116,871</u>	<u>341,091</u>	<u>24.06%</u>	<u>100,000</u>	<u>100,000</u>
The Bottom Line -							
Net Recurring Funds	59,598	(173,939)	(16,786)	(241,016)		-	-
Ending Fund Balance	<u>\$ 275,802</u>	<u>\$ 18,000</u>	<u>\$ 259,016</u>	<u>\$ 18,000</u>	<u>0.00%</u>	<u>\$ 18,000</u>	<u>\$ 18,000</u>

City of Carrollton
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UTILITY RATE REVIEW FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 307,458	\$ 307,458	\$ 309,730	\$ 309,730	0.74%	\$ -	\$ -
Recurring Sources of Funds							
General Fund - Annual Allocation	25,000	25,000	25,000	25,000	0.00%	25,000	25,000
Recurring Uses of Funds							
Supplies and Services	22,728	332,458	25,000	334,730	0.68%	25,000	25,000
The Bottom Line - Net Recurring Funds	2,272	(307,458)	-	(309,730)		-	-
Ending Fund Balance	\$ 309,730	\$ -	\$ 309,730	\$ -	0.00%	\$ -	\$ -

GENERAL SPECIAL REVENUE FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 254,182	\$ 146,735	\$ 173,326	\$ 318,711	117.20%	\$ -	\$ -
Recurring Sources of Funds							
Donations and miscellaneous	34,108	30,000	33,500	34,000	13.33%	34,000	34,000
Fines and Forfeitures	47,453	25,000	175,935	50,000	100.00%	50,000	50,000
Interest Income	112	100	150	100	0.00%	-	-
Total Recurring Sources of Funds	<u>81,673</u>	<u>55,100</u>	<u>209,585</u>	<u>84,100</u>	<u>52.63%</u>	<u>84,000</u>	<u>84,000</u>
Recurring Uses of Funds							
Supplies and Services	159,470	196,835	56,704	397,811	102.10%	79,000	79,000
Capital Outlay	3,059	5,000	7,496	5,000	0.00%	5,000	5,000
Total Recurring Uses of Funds	<u>162,529</u>	<u>201,835</u>	<u>64,200</u>	<u>402,811</u>	<u>99.57%</u>	<u>84,000</u>	<u>84,000</u>
The Bottom Line -							
Net Recurring Funds	(80,856)	(146,735)	145,385	(318,711)		-	-
Ending Fund Balance	<u>\$ 173,326</u>	<u>\$ -</u>	<u>\$ 318,711</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

General Debt Service Fund

The Debt Service Fund is used to account for the accumulation of financial resources for the payment of principal, interest and related costs on general long-term debt paid primarily from taxes levied by the City.



CARROLLTON

TEXAS

GENERAL DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 5,255,333	\$ 4,881,452	\$ 5,003,609	\$ 4,498,243	(7.85%)	\$ 3,902,410	\$ 3,306,527
Recurring Sources of Funds							
Ad valorem tax - current	18,475,307	18,810,214	18,835,579	19,634,989	4.38%	19,917,029	20,494,350
Ad valorem tax - delinquent	62,251	75,000	75,000	75,000	0.00%	75,000	75,000
Penalty and Interest	76,491	90,000	90,000	90,000	0.00%	90,000	90,000
Investment income	4,180	5,500	4,200	4,200	(23.64%)	4,410	4,630
Total Recurring Sources of Funds	<u>18,618,229</u>	<u>18,980,714</u>	<u>19,004,779</u>	<u>19,804,189</u>	4.34%	<u>20,086,439</u>	<u>20,663,980</u>
Recurring Uses of Funds							
Debt service	18,866,381	19,506,545	19,506,545	20,396,422	4.56%	20,678,722	21,256,263
Paying agent fees	3,572	3,000	3,600	3,600	20.00%	3,600	3,600
Total Recurring Uses of Funds	<u>18,869,953</u>	<u>19,509,545</u>	<u>19,510,145</u>	<u>20,400,022</u>	4.56%	<u>20,682,322</u>	<u>21,259,863</u>
The Bottom Line - Net Recurring Funds	(251,724)	(528,831)	(505,366)	(595,833)		(595,883)	(595,883)
Ending Fund Balance	<u>\$ 5,003,609</u>	<u>\$ 4,352,621</u>	<u>\$ 4,498,243</u>	<u>\$ 3,902,410</u>	(10.34%)	<u>\$ 3,306,527</u>	<u>\$ 2,710,644</u>



CARROLLTON
T E X A S

Enterprise Funds

The Enterprise Funds account for operations that are financed and operated in a manner similar to private business enterprises. The intent of the City is that the costs of providing the goods and services to the public will be financed through user charges. The rates for these services are established to ensure that revenues are adequate to meet all necessary expenditures. The enterprise funds of the City are the Utility Funds, Golf Course Funds and the Solid Waste Fund.



CARROLLTON
T E X A S

Utility Funds

The Utility Funds are enterprise funds used to account for all costs of providing water and sewer services to the general public. These services are financed through customer charges. These funds include the Utility Operating Fund, Utility Debt Service Fund and the Utility Fleet Replacement Fund.



CARROLLTON

TEXAS

City of Carrollton
Fiscal Year 2014-15 Approved Budget

UTILITY OPERATING FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$15,751,406	\$14,640,787	\$15,128,739	\$12,673,724	(13.44%)	\$10,442,009	\$ 8,964,738
Recurring Sources of Funds							
Water Sales and Charges	22,634,379	23,050,000	21,450,000	21,664,500	(6.01%)	21,881,145	22,099,956
Water rate increase				487,451		656,434	662,998
effective 1/1/15 - 3%	-	-	-				
Sewer Sales and Charges	11,722,892	11,785,000	11,920,000	12,039,200	2.16%	12,159,592	12,281,188
Sewer rate increase				451,470		607,980	614,060
effective 1/1/15 - 5%	-	-	-				
Additional Rate							
Increases Needed						1,536,148	4,552,163
Tag and Reconnect Fees	432,625	435,000	415,000	415,000	(4.60%)	415,000	415,000
Industrial Surcharge	39,497	35,000	65,000	65,000	85.71%	65,000	65,000
Backflow Prevention Charges	153,408	140,000	152,000	152,000	8.57%	152,000	152,000
Investment Income	58,252	57,000	58,500	58,500	2.63%	61,425	64,500
Miscellaneous	208,971	182,500	245,000	245,000	34.25%	245,000	245,000
Total Recurring Sources of Funds	35,250,024	35,684,500	34,305,500	35,578,121	(0.30%)	37,779,724	41,151,865
Recurring Uses of Funds							
Personal Services	2,543,936	2,996,624	2,706,532	3,093,349	3.23%	3,201,149	3,315,867
Supplies and Services	21,166,258	22,037,591	21,691,216	22,615,985	2.62%	23,845,691	25,163,823
Utilities	899,793	833,570	869,147	849,534	1.92%	860,144	860,296
Allocations*	3,683,949	4,034,707	3,984,106	4,055,236	0.51%	4,132,021	4,202,221
General Fund -							
Payment in Lieu of Taxes	2,440,406	2,464,810	2,464,810	2,489,458	1.00%	2,514,353	2,539,497
Utility Debt Service Funds	2,338,349	2,094,704	2,094,704	1,806,274	(13.77%)	1,803,637	1,795,351
Total Recurring Uses of Funds	33,072,691	34,462,006	33,810,515	34,909,836	1.30%	36,356,995	37,877,055
Net Recurring Funds	2,177,333	1,222,494	494,985	668,285		1,422,729	3,274,810
Non-recurring "One-time" Uses of Funds							
Water and Sewer Line Rehabilitation	2,800,000	2,950,000	2,950,000	2,900,000	(1.69%)	2,900,000	2,900,000
The Bottom Line - Net Recurring and Non-recurring Funds	(622,667)	(1,727,506)	(2,455,015)	(2,231,715)		(1,477,271)	374,810
Ending Fund Balance	\$15,128,739	\$12,913,281	\$12,673,724	\$10,442,009	(19.14%)	\$ 8,964,738	\$ 9,339,548
Days of Recurring Uses of Funds	167	137	137	109		90	90

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds and Public Works Administration Division, Fleet Replacement Allocations, and Contingencies.

**UTILITY OPERATING FUND
 RECURRING USES OF FUNDS**

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Water Production:							
Personnel Services	\$ 665,890	\$ 733,552	\$ 652,869	\$ 768,301	4.74%	\$ 768,301	\$ 768,301
Supplies and Services	11,864,683	11,829,603	11,604,510	11,919,656	0.76%	12,323,907	12,703,793
Utilities	851,950	774,143	805,526	786,967	1.66%	797,014	797,062
Allocations	1,784,549	1,961,878	1,960,022	1,902,068	(3.05%)	1,938,461	1,976,675
	<u>15,167,072</u>	<u>15,299,176</u>	<u>15,022,927</u>	<u>15,376,992</u>	<u>0.51%</u>	<u>15,827,683</u>	<u>16,245,831</u>
Water Distribution:							
Personnel Services	709,894	771,383	790,969	794,009	2.93%	794,009	794,009
Supplies and Services	354,595	447,558	385,997	454,237	1.49%	460,804	468,063
Utilities	5,601	26,000	26,000	25,333	(2.57%)	25,896	26,000
Allocations	532,125	548,391	543,183	561,533	2.40%	576,103	586,421
	<u>1,602,215</u>	<u>1,793,332</u>	<u>1,746,149</u>	<u>1,835,112</u>	<u>2.33%</u>	<u>1,856,812</u>	<u>1,874,493</u>
Wastewater Collection:							
Personnel Services	457,166	527,210	487,755	522,569	(0.88%)	522,569	522,569
Supplies and Services	8,214,150	8,873,462	8,873,121	9,402,911	5.97%	10,274,887	11,194,945
Utilities	36,120	30,427	33,073	32,705	7.49%	32,705	32,705
Allocations	750,452	818,626	814,041	877,864	7.24%	892,266	900,339
	<u>9,457,888</u>	<u>10,249,725</u>	<u>10,207,990</u>	<u>10,836,049</u>	<u>5.72%</u>	<u>11,722,427</u>	<u>12,650,558</u>
Meter Repair Services:							
Personnel Services	102,940	163,808	97,644	150,517	(8.11%)	150,517	150,517
Supplies and Services	151,985	251,619	250,765	239,609	(4.77%)	177,706	179,632
Utilities	1,627	-	1,548	1,529	100.00%	1,529	1,529
Allocations	177,988	182,491	182,491	183,504	0.56%	185,536	187,801
	<u>434,540</u>	<u>597,918</u>	<u>532,448</u>	<u>575,159</u>	<u>(3.81%)</u>	<u>515,288</u>	<u>519,479</u>
Water Concrete Replacement:							
Personnel Services	608,046	691,333	666,045	718,892	3.99%	718,892	718,892
Supplies and Services	580,335	612,687	574,063	597,022	(2.56%)	605,787	614,740
Utilities	4,495	3,000	3,000	3,000	100.00%	3,000	3,000
Allocations	400,772	447,004	434,052	455,732	1.95%	466,018	476,441
	<u>1,593,648</u>	<u>1,754,024</u>	<u>1,677,160</u>	<u>1,774,646</u>	<u>1.18%</u>	<u>1,793,697</u>	<u>1,813,073</u>
Non-departmental:							
Personnel Services	-	109,338	11,250	139,061	27.18%	246,861	361,579
Supplies and Services	510	22,662	2,760	2,550	(88.75%)	2,600	2,650
Allocations	38,063	76,317	50,317	74,535	(2.33%)	73,637	74,544
	<u>38,573</u>	<u>208,317</u>	<u>64,327</u>	<u>216,146</u>	<u>3.76%</u>	<u>323,098</u>	<u>438,773</u>
General Fund - Payment in Lieu of Taxes							
	<u>2,440,406</u>	<u>2,464,810</u>	<u>2,464,810</u>	<u>2,489,458</u>	<u>1.00%</u>	<u>2,514,353</u>	<u>2,539,497</u>
Utility Debt Service Funds							
	<u>2,338,349</u>	<u>2,094,704</u>	<u>2,094,704</u>	<u>1,806,274</u>	<u>(13.77%)</u>	<u>1,803,637</u>	<u>1,795,351</u>
TOTAL RECURRING USES OF FUNDS	<u>\$33,072,691</u>	<u>\$34,462,006</u>	<u>\$33,810,515</u>	<u>\$34,909,836</u>	<u>1.30%</u>	<u>\$36,356,995</u>	<u>\$37,877,055</u>

UTILITY DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 2,594,336	\$ 2,548,324	\$ 2,548,324	\$ 2,253,274	(11.58%)	\$ 2,229,369	\$ 2,197,852
Recurring Sources of Funds							
From Utility Operating Fund	2,338,349	2,094,704	2,094,704	1,806,274	(13.77%)	1,803,637	1,795,351
Recurring Uses of Funds							
Debt service	2,383,413	2,388,804	2,388,804	1,829,229	(23.42%)	1,834,204	1,834,379
Paying agent fees	948	3,350	950	950	(71.64%)	950	950
Total Recurring Uses of Funds	2,384,361	2,392,154	2,389,754	1,830,179	(23.49%)	1,835,154	1,835,329
The Bottom Line -							
Net Recurring Funds	(46,012)	(297,450)	(295,050)	(23,905)		(31,517)	(39,978)
Ending Fund Balance	<u>\$ 2,548,324</u>	<u>\$ 2,250,874</u>	<u>\$ 2,253,274</u>	<u>\$ 2,229,369</u>	<u>(0.96%)</u>	<u>\$ 2,197,852</u>	<u>\$ 2,157,874</u>

UTILITY FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 1,575,699	\$ 1,093,248	\$ 1,098,603	\$ 853,492	(21.93%)	\$ 1,038,475	\$ 1,047,507
Recurring Sources of Funds							
Fleet replacement allocation	280,765	355,751	331,101	419,256	17.85%	429,460	449,537
Auction proceeds	4,918	84,955	62,171	11,346	(86.64%)	32,504	39,432
Investment income	5,396	2,700	5,000	5,000	85.19%	5,000	5,000
Total Recurring							
Uses of Funds	<u>291,079</u>	<u>443,406</u>	<u>398,272</u>	<u>435,602</u>	<u>(1.76%)</u>	<u>466,964</u>	<u>493,969</u>
Recurring Uses of Funds							
Allocations	34,892	36,561	36,561	26,819	(26.65%)	27,357	27,904
Capital outlay	733,283	907,056	606,822	223,800	(75.33%)	430,575	792,750
Total Recurring							
Uses of Funds	<u>768,175</u>	<u>943,617</u>	<u>643,383</u>	<u>250,619</u>	<u>(73.44%)</u>	<u>457,932</u>	<u>820,654</u>
The Bottom Line -							
Net Recurring Funds	(477,096)	(500,211)	(245,111)	184,983		9,032	(326,685)
Ending Fund Balance	<u>\$ 1,098,603</u>	<u>\$ 593,037</u>	<u>\$ 853,492</u>	<u>\$ 1,038,475</u>	<u>75.11%</u>	<u>\$ 1,047,507</u>	<u>\$ 720,822</u>

Golf Course Funds

The Golf Course Funds are enterprise funds used to account for all costs of Indian Creek Golf Club operations. These services are financed through customer charges. These funds include the Golf Course Operating Fund, Golf Course Debt Service Fund and the Golf Course Fleet Replacement Fund.



CARROLLTON

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GOLF COURSE OPERATING FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 208,388	\$ 209,688	\$ 238,948	\$ 187,446	(10.61%)	\$ 203,815	\$ 203,815
Recurring Sources of Funds							
Fleet Rental	99,243	114,073	108,230	117,480	2.99%	121,274	126,380
Contractor Revenue Allocation	941,232	959,175	960,000	979,200	2.09%	998,750	1,018,760
Investment Income	1,052	1,000	900	1,000	0.00%	1,000	1,000
Total Recurring Sources of Funds	<u>1,041,527</u>	<u>1,074,248</u>	<u>1,069,130</u>	<u>1,097,680</u>	<u>2.18%</u>	<u>1,121,024</u>	<u>1,146,140</u>
Recurring Uses of Funds							
Supplies and Services	44,524	70,000	45,000	45,000	(35.71%)	45,000	45,000
Allocations	401,558	430,870	425,027	449,587	4.34%	460,337	472,019
Capital Outlay	-	7,500	7,500	7,500	0.00%	7,500	7,500
Debt Service	419,375	374,892	332,473	407,630	8.73%	407,630	373,661
Total Recurring Uses of Funds	<u>865,457</u>	<u>883,262</u>	<u>810,000</u>	<u>909,717</u>	<u>3.00%</u>	<u>920,467</u>	<u>898,180</u>
Net Recurring Funds	176,070	190,986	259,130	187,963		200,557	247,960
Non-recurring "One-time" Uses of Funds							
Capital Projects	145,510	213,228	310,632	171,594	(19.53%)	200,557	264,944
The Bottom Line - Net Recurring and Non-recurring Funds	30,560	(22,242)	(51,502)	16,369		-	(16,984)
Ending Fund Balance	<u>\$ 238,948</u>	<u>\$ 187,446</u>	<u>\$ 187,446</u>	<u>\$ 203,815</u>	<u>8.73%</u>	<u>\$ 203,815</u>	<u>\$ 186,831</u>

GOLF COURSE DEBT SERVICE FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ -	\$ -	\$ -	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
From Operating Fund	419,375	374,892	332,473	407,630	8.73%	407,630	373,661
Recurring Uses of Funds							
Existing debt-principal	310,000	349,282	286,024	388,095	11.11%	395,929	369,951
Existing debt-interest	109,375	25,610	46,449	19,535	(23.72%)	11,701	3,710
Total Recurring Uses of Funds	419,375	374,892	332,473	407,630	8.73%	407,630	373,661
The Bottom Line -							
Net Recurring Funds	-	-	-	-		-	-
Ending Fund Balance	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

GOLF COURSE FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 208,288	\$ 189,576	\$ 263,918	\$ 355,191	87.36%	\$ 414,321	\$ 238,945
Recurring Sources of Funds							
Fleet replacement allocation	99,243	114,073	108,230	117,480	2.99%	121,274	126,380
Auction proceeds	8,774	-	-	-	0.00%	-	-
Investment income	832	800	1,000	800	0.00%	800	800
Total Recurring Revenues	<u>108,849</u>	<u>114,873</u>	<u>109,230</u>	<u>118,280</u>	<u>2.97%</u>	<u>122,074</u>	<u>127,180</u>
Recurring Uses of Funds							
Capital outlay	<u>53,219</u>	<u>57,827</u>	<u>17,957</u>	<u>59,150</u>	<u>2.29%</u>	<u>297,450</u>	<u>146,950</u>
The Bottom Line -							
Net Recurring Funds	55,630	57,046	91,273	59,130		(175,376)	(19,770)
Ending Fund Balance	<u>\$ 263,918</u>	<u>\$ 246,622</u>	<u>\$ 355,191</u>	<u>\$ 414,321</u>	<u>68.00%</u>	<u>\$ 238,945</u>	<u>\$ 219,175</u>



CARROLLTON

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Solid Waste Operating Fund

The Solid Waste Operating Fund is an enterprise fund used to account for all revenues and expenses associated with providing solid waste services to the citizens of Carrollton. These activities are financed through monthly charges to the citizens for services rendered.



CARROLLTON
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SOLID WASTE OPERATING FUND

	<u>ACTUAL FY 2012-13</u>	<u>BUDGET 2013-14</u>	<u>ESTIMATE 2013-14</u>	<u>BUDGET 2014-15</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST 2015-16</u>	<u>FORECAST 2016-17</u>
Beginning Fund Balance	\$ 431,893	\$ 400,000	\$ 409,346	\$ 400,000	0.00%	\$ 400,000	\$ 400,000
Recurring Sources of Funds							
Collection Fees-Residential	6,258,763	6,421,773	6,410,000	6,628,554	3.22%	6,843,406	6,979,878
Collection Fees-Apartments	1,370,320	1,441,500	1,428,000	1,512,000	4.89%	1,608,750	1,708,500
Investment Income	5,063	4,500	5,000	4,500	0.00%	4,500	4,500
Total Recurring Sources of Funds	<u>7,634,146</u>	<u>7,867,773</u>	<u>7,843,000</u>	<u>8,145,054</u>	<u>3.52%</u>	<u>8,456,656</u>	<u>8,692,878</u>
Recurring Uses of Funds							
Supplies and Services	5,372,766	5,661,522	5,563,916	5,833,659	3.04%	6,104,726	6,326,366
Allocations	799,456	852,847	849,597	891,123	4.49%	910,802	927,241
General Fund Support	828,900	828,900	828,900	828,900	0.00%	828,900	828,900
Total Recurring Uses of Funds	<u>7,001,122</u>	<u>7,343,269</u>	<u>7,242,413</u>	<u>7,553,682</u>	<u>2.87%</u>	<u>7,844,428</u>	<u>8,082,507</u>
Net Recurring Funds	633,024	524,504	600,587	591,372		612,228	610,371
Non-recurring "One-time" Uses of Funds							
Capital Projects	655,571	524,504	609,933	591,372	12.75%	612,228	610,371
Total Non-recurring "One-time" Uses of Funds	<u>655,571</u>	<u>524,504</u>	<u>609,933</u>	<u>591,372</u>	<u>12.75%</u>	<u>612,228</u>	<u>610,371</u>
The Bottom Line - Net Recurring and Non-recurring Funds	(22,547)	-	(9,346)	-		-	-
Ending Fund Balance	<u>\$ 409,346</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>	<u>0.00%</u>	<u>\$ 400,000</u>	<u>\$ 400,000</u>



CARROLLTON
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Internal Service Funds

Internal Service Funds account for the financing of goods and services provided by one City department to another on a cost reimbursement basis. These funds include: Fleet Services Fund, General Fleet Replacement Fund, Risk Management Fund, Administrative Services Fund and Employee Health and Disability Fund.



CARROLLTON

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Fleet Services Funds

Fleet Services Fund - The Fleet Services Fund is an internal service fund used to account for all costs of providing general vehicle maintenance to all business units. These activities are financed through charges to the user departments for services rendered.

General Fleet Replacement - The General Fleet Replacement Fund accounts for all costs of fleet replacements for the General Fund operating department. The activities are financed through replacement allocations to the user departments, determined based on their fleet equipment holdings.



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FLEET SERVICES FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ -	\$ -	\$ 47,034	\$ -	0.00%	\$ -	\$ -
Recurring Sources of Funds							
Charges for Services	3,389,786	3,273,284	3,234,581	3,386,153	3.45%	3,361,375	3,358,709
Investment and Miscellaneous Income	439	-	-	-	0.00%	-	-
Total Recurring Sources of Funds	<u>3,390,225</u>	<u>3,273,284</u>	<u>3,234,581</u>	<u>3,386,153</u>	<u>3.45%</u>	<u>3,361,375</u>	<u>3,358,709</u>
Recurring Uses of Funds							
Personal Services	67,369	68,966	71,086	71,833	4.16%	73,690	75,630
Fuel Supplies	1,118,231	1,167,267	1,146,067	1,253,615	7.40%	1,252,049	1,252,049
Other Supplies and Services	1,941,970	1,829,199	1,857,560	1,887,997	3.21%	1,858,472	1,851,897
Utilities	33,210	30,165	29,215	28,923	(4.12%)	28,986	29,050
Allocations	182,411	177,687	177,687	143,785	(19.08%)	148,178	150,083
Total Recurring Uses of Funds	<u>3,343,191</u>	<u>3,273,284</u>	<u>3,281,615</u>	<u>3,386,153</u>	<u>3.45%</u>	<u>3,361,375</u>	<u>3,358,709</u>
Net Recurring Funds	47,034	-	(47,034)	-		-	-
Ending Fund Balance	<u>\$ 47,034</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>0.00%</u>	<u>\$ -</u>	<u>\$ -</u>

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GENERAL FLEET REPLACEMENT FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$ 3,955,492	\$ 2,052,929	\$ 2,387,188	\$ 942,843	(54.07%)	\$ 1,420,134	\$ 2,332,361
Recurring Sources of Funds							
Fleet replacement allocation	2,020,213	2,432,527	2,281,975	2,831,613	16.41%	2,956,623	2,991,844
Auction proceeds	238,322	206,658	176,165	94,070	(54.48%)	156,452	247,287
Investment and Miscellaneous Income	13,413	8,000	13,500	6,500	(18.75%)	9,500	7,000
Total Recurring Sources of Funds	<u>2,271,948</u>	<u>2,647,185</u>	<u>2,471,640</u>	<u>2,932,183</u>	<u>10.77%</u>	<u>3,122,575</u>	<u>3,246,131</u>
Recurring Uses of Funds							
Allocations	164,269	172,127	172,127	126,267	(26.64%)	128,798	131,375
Capital outlay	3,223,483	3,765,577	3,743,858	2,828,625	(24.88%)	2,081,550	5,051,050
Total Recurring Uses of Funds	<u>3,387,752</u>	<u>3,937,704</u>	<u>3,915,985</u>	<u>2,954,892</u>	<u>(24.96%)</u>	<u>2,210,348</u>	<u>5,182,425</u>
Net Recurring Funds	(1,115,804)	(1,290,519)	(1,444,345)	(22,709)		912,227	(1,936,294)
Non-recurring "One-time" Sources of Funds							
Transfer from the General Fund	-	-	-	500,000	100.00%	-	-
Non-Recurring "One-time" Uses of Funds							
Fire Equipment Upgrade	452,500	-	-	-	0.00%	-	-
Net Non-recurring "One-time" Funds	(452,500)	-	-	500,000		-	-
The Bottom Line - Net Recurring and Non-recurring funds	(1,568,304)	(1,290,519)	(1,444,345)	477,291		912,227	(1,936,294)
Ending Fund Balance	<u>\$ 2,387,188</u>	<u>\$ 762,410</u>	<u>\$ 942,843</u>	<u>\$ 1,420,134</u>	<u>86.27%</u>	<u>\$ 2,332,361</u>	<u>\$ 396,067</u>

Risk Management Fund

The Risk Management Fund is an internal service fund used to account for the costs associated with the worker's compensation, general liability, property and casualty claims involving the City. These activities are financed through allocations to the user departments, which are transferred to this fund in equal monthly allotments.



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RISK MANAGEMENT FUND

	<u>ACTUAL FY 2012-13</u>	<u>BUDGET FY 2013-14</u>	<u>ESTIMATE FY 2013-14</u>	<u>BUDGET FY 2014-15</u>	<u>% CHNG BUD/BUD</u>	<u>FORECAST FY 2015-16</u>	<u>FORECAST FY 2016-17</u>
Beginning Fund Balance	\$ 2,045,205	\$ 2,840,485	\$ 2,662,894	\$ 2,506,825	(11.75%)	\$ 2,317,340	\$ 2,201,519
Recurring Sources of Funds							
Charges for Services	1,897,011	1,991,809	1,991,809	1,991,809	0.00%	2,091,399	2,091,399
Investment Income	13,755	14,000	13,500	13,500	(3.57%)	14,000	14,175
Total Recurring Sources of Funds	<u>1,910,766</u>	<u>2,005,809</u>	<u>2,005,309</u>	<u>2,005,309</u>	<u>(0.02%)</u>	<u>2,105,399</u>	<u>2,105,574</u>
Recurring Uses of Funds							
Administrative Cost :							
Personal Services	81,810	87,618	84,773	90,886	3.73%	93,575	96,409
Supplies and Services	10,521	20,700	9,590	40,858	97.38%	41,467	43,218
Utilities	442	791	430	424	(46.40%)	424	425
Allocations	98,984	100,964	100,964	79,229	(21.53%)	80,816	82,435
Total Administrative Cost	<u>191,757</u>	<u>210,073</u>	<u>195,757</u>	<u>211,397</u>	<u>0.63%</u>	<u>216,282</u>	<u>222,487</u>
Self Insurance Cost :							
Insurance Policy Premiums	478,547	517,334	517,334	528,498	2.16%	549,590	571,463
Legal Fees	705,739	400,000	300,000	300,000	(25.00%)	300,000	300,000
Claims Administration Services	5,019	6,500	4,500	4,500	(30.77%)	4,500	4,500
Recoveries Fees	(88,740)	(60,000)	(80,000)	(60,000)	0.00%	(60,000)	(60,000)
Claims Paid	990,833	1,188,000	1,188,000	1,188,000	0.00%	1,188,000	1,188,000
Change in Long-term Risk Liability	(1,024,231)	-	-	-	0.00%	-	-
Allocations	34,153	35,787	35,787	22,399	(37.41%)	22,848	23,305
Total Self Insurance Cost	<u>1,101,320</u>	<u>2,087,621</u>	<u>1,965,621</u>	<u>1,983,397</u>	<u>(4.99%)</u>	<u>2,004,938</u>	<u>2,027,268</u>
Total Recurring Uses of Funds	<u>1,293,077</u>	<u>2,297,694</u>	<u>2,161,378</u>	<u>2,194,794</u>	<u>(4.48%)</u>	<u>2,221,220</u>	<u>2,249,755</u>
The Bottom Line - Net Recurring Funds	617,689	(291,885)	(156,069)	(189,485)		(115,821)	(144,181)
Ending Fund Balance	<u>\$ 2,662,894</u>	<u>\$ 2,548,600</u>	<u>\$ 2,506,825</u>	<u>\$ 2,317,340</u>	<u>(9.07%)</u>	<u>\$ 2,201,519</u>	<u>\$ 2,057,338</u>

* Allocations include Overhead Allocations from Administrative Services and Risk Management Funds.



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Administrative Services Fund

The Administrative Services Fund accounts for all the expenditures of the general administrative departments (i.e. City Manager's Office, Finance, Workforce Services, Information Technology and City Attorney). Funding for this fund is provided by an allocation of costs to the user departments based on a detailed cost allocation plan.



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ADMINISTRATIVE SERVICES FUND

	ACTUAL FY 2012-13	BUDGET FY 2013-14	ESTIMATE FY 2013-14	BUDGET FY 2014-15	% CHNG BUD/BUD	FORECAST FY 2015-16	FORECAST FY 2016-17
Beginning Fund Balance	\$1,614,810	\$1,235,846	\$1,364,986	\$ 1,302,917	5.43%	\$ 1,302,917	\$ 1,326,449
Recurring Sources of Funds							
Overhead Allocations	14,022,803	14,693,628	14,693,625	15,426,656	4.99%	15,735,967	16,050,802
Charges for Services	216,798	245,000	215,000	215,000	(12.24%)	215,000	215,000
Investment Income	9,637	9,500	10,500	10,500	10.53%	11,025	11,575
Miscellaneous	115,338	88,000	200,000	200,000	127.27%	200,000	200,000
Total Recurring Sources of Funds	14,364,576	15,036,128	15,119,125	15,852,156	5.43%	16,161,992	16,477,377
Recurring Uses of Funds							
Personnel Services	6,232,104	6,390,186	6,483,839	6,766,036	5.88%	6,926,403	7,151,174
Supplies and Services	7,532,451	8,106,357	8,152,027	8,460,344	4.37%	8,602,925	8,686,805
Utilities	156,449	152,794	159,052	158,338	3.63%	158,812	159,302
Allocations*	202,706	228,386	227,871	232,233	1.68%	241,915	245,947
Capital Outlay	17,239	8,405	8,405	85,205	913.74%	58,405	58,409
Cancelled Encumbrances	(309)	-	-	-	0.00%	-	-
Technology Replacement Funds	150,000	150,000	150,000	150,000	0.00%	150,000	150,000
Total Recurring Uses of Funds	14,290,640	15,036,128	15,181,194	15,852,156	5.43%	16,138,460	16,451,637
Net Recurring Funds	73,936	-	(62,069)	-		23,532	25,740
Non-recurring "One-time" Uses of Funds							
Capital Project Funds	323,760	-	-	-	0.00%	-	-
The Bottom Line - Net Recurring and Non-recurring Funds	(249,824)	-	(62,069)	-		23,532	25,740
Ending Fund Balance	\$1,364,986	\$1,235,846	\$1,302,917	\$ 1,302,917	5.43%	\$ 1,326,449	\$ 1,352,189
Days of Recurring Uses of Funds	35	30	31	30		30	30

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
City Management:							
Personnel Services	\$ 1,161,725	\$ 1,070,589	\$ 1,092,492	\$ 1,190,191	11.17%	\$ 1,190,191	\$ 1,190,191
Supplies and Services	103,689	129,759	126,946	129,418	(0.26%)	129,266	129,285
Utilities	5,606	8,250	5,455	5,383	(34.75%)	5,388	5,394
Allocations	8,800	9,598	9,598	9,598	0.00%	10,078	10,078
	<u>1,279,820</u>	<u>1,218,196</u>	<u>1,234,491</u>	<u>1,334,590</u>	<u>9.55%</u>	<u>1,334,923</u>	<u>1,334,948</u>
Marketing Services:							
Personnel Services	273,281	331,214	298,057	322,656	(2.58%)	322,656	322,656
Supplies and Services	63,645	90,247	89,520	103,554	14.75%	99,564	99,564
Utilities	2,386	1,782	2,321	2,291	28.56%	2,293	2,295
Allocations	3,834	3,834	4,687	4,687	22.25%	4,897	4,897
	<u>343,146</u>	<u>427,077</u>	<u>394,585</u>	<u>433,188</u>	<u>1.43%</u>	<u>429,410</u>	<u>429,412</u>
City Attorney:							
Personnel Services	684,503	657,979	840,565	739,622	12.41%	714,622	714,622
Supplies and Services	32,327	47,588	47,579	41,683	(12.41%)	42,165	42,730
Utilities	3,170	3,684	3,084	3,043	(17.40%)	3,046	3,049
Allocations	4,124	5,808	5,808	5,808	0.00%	6,099	6,099
Capital Outlay	4,833	-	-	-	0.00%	-	-
	<u>728,957</u>	<u>715,059</u>	<u>897,036</u>	<u>790,156</u>	<u>10.50%</u>	<u>765,932</u>	<u>766,500</u>
Non-Departmental:							
Personnel Services	-	(25,308)	(31,834)	10,431	(141.22%)	223,162	447,933
Supplies and Services	38,324	112,575	43,319	179,239	59.22%	238,832	233,803
Capital Outlay	12,406	8,000	8,000	58,000	625.00%	58,000	58,000
	<u>50,730</u>	<u>95,267</u>	<u>19,485</u>	<u>247,670</u>	<u>159.97%</u>	<u>519,994</u>	<u>739,736</u>
Finance Administration:							
Personnel Services	395,391	417,845	439,968	436,404	4.44%	436,404	436,404
Supplies and Services	416,911	430,376	420,265	432,114	0.40%	444,200	455,895
Utilities	1,995	1,549	1,941	1,916	23.69%	1,918	1,920
Allocations	7,299	7,299	6,444	6,444	(11.71%)	6,767	6,767
	<u>821,596</u>	<u>857,069</u>	<u>868,618</u>	<u>876,878</u>	<u>2.31%</u>	<u>889,289</u>	<u>900,986</u>
Accounting:							
Personnel Services	467,260	469,618	509,991	482,029	2.64%	482,029	482,029
Supplies and Services	140,533	146,731	146,450	150,047	2.26%	153,618	157,139
Utilities	2,690	3,375	2,617	2,583	(23.47%)	2,585	2,588
Allocations	5,536	5,046	5,046	5,046	0.00%	5,298	5,298
	<u>616,019</u>	<u>624,770</u>	<u>664,104</u>	<u>639,705</u>	<u>2.39%</u>	<u>643,530</u>	<u>647,054</u>
Budget and Management Analysis:							
Personnel Services	278,223	283,859	225,202	289,961	2.15%	289,961	289,961
Supplies and Services	6,862	17,402	14,677	9,990	(42.59%)	15,740	10,490
Utilities	2,197	2,790	2,138	2,110	(24.37%)	2,112	2,114
Allocations	4,357	3,137	3,137	3,137	0.00%	3,294	3,294
	<u>291,639</u>	<u>307,188</u>	<u>245,154</u>	<u>305,198</u>	<u>(0.65%)</u>	<u>311,107</u>	<u>305,859</u>
Purchasing:							
Personnel Services	153,152	165,425	158,690	171,655	3.77%	171,655	171,655
Supplies and Services	3,454	6,560	6,520	6,560	0.00%	6,625	6,691
Utilities	3,118	1,673	3,034	2,994	78.96%	2,997	3,000
Allocations	1,410	1,348	1,348	1,348	0.00%	1,416	1,416
	<u>161,134</u>	<u>175,006</u>	<u>169,592</u>	<u>182,557</u>	<u>4.31%</u>	<u>182,693</u>	<u>182,762</u>

(continued)

**ADMINISTRATIVE SERVICES FUND
RECURRING USES OF FUNDS**

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
General Services:							
Personnel Services	\$ 68,819	\$ 71,245	\$ 70,394	\$ 84,584	18.72%	\$ 84,584	\$ 84,584
Supplies and Services	37,848	54,736	52,775	54,613	(0.22%)	55,197	56,782
Utilities	3,674	3,136	3,575	3,528	12.50%	3,531	3,535
Allocations	3,354	2,889	2,889	2,497	(13.57%)	2,540	3,713
	<u>113,695</u>	<u>132,006</u>	<u>129,633</u>	<u>145,222</u>	<u>10.01%</u>	<u>145,852</u>	<u>148,614</u>
Utility Customer Service:							
Personnel Services	917,557	976,496	944,022	1,028,953	5.37%	1,027,953	1,027,953
Supplies and Services	467,191	471,290	482,416	490,795	4.14%	498,747	508,410
Utilities	9,326	8,536	8,866	8,750	2.51%	8,759	8,769
Allocations	73,189	91,862	91,814	94,354	2.71%	96,157	99,152
Capital Outlay	-	-	-	26,800	100.00%	-	-
	<u>1,467,263</u>	<u>1,548,184</u>	<u>1,527,118</u>	<u>1,649,652</u>	<u>6.55%</u>	<u>1,631,616</u>	<u>1,644,284</u>
Information Technology:							
Personnel Services	150,861	150,560	156,139	155,361	3.19%	155,361	155,361
Supplies and Services	5,415,997	5,730,709	5,815,427	5,988,853	4.50%	6,036,904	6,094,359
Utilities	30,284	26,179	29,340	28,953	10.60%	28,999	29,046
Allocations	36,364	42,090	42,090	42,090	0.00%	44,195	44,195
	<u>5,633,506</u>	<u>5,949,538</u>	<u>6,042,996</u>	<u>6,215,257</u>	<u>4.47%</u>	<u>6,265,459</u>	<u>6,322,961</u>
Workforce Services:							
Personnel Services	552,842	591,267	522,130	583,425	(1.33%)	583,425	583,425
Supplies and Services	84,067	83,415	126,858	86,970	4.26%	92,171	93,756
Utilities	5,101	4,034	4,964	4,898	21.42%	4,903	4,907
Allocations	5,387	5,758	5,758	5,758	0.00%	6,046	6,046
	<u>647,397</u>	<u>684,474</u>	<u>659,710</u>	<u>681,051</u>	<u>(0.50%)</u>	<u>686,545</u>	<u>688,134</u>
Facilities Services:							
Personnel Services	391,194	435,233	464,775	465,585	6.97%	465,585	465,585
Supplies and Services	676,903	735,344	730,140	738,983	0.49%	742,286	750,129
Utilities	84,358	86,916	89,278	89,481	2.95%	89,872	90,275
Allocations	42,658	44,211	43,746	45,960	3.96%	49,346	49,210
	<u>1,195,113</u>	<u>1,301,704</u>	<u>1,327,939</u>	<u>1,340,009</u>	<u>2.94%</u>	<u>1,347,089</u>	<u>1,355,199</u>
Resolution Center:							
Personnel Services	522,424	552,023	546,427	560,449	1.53%	560,449	560,449
Supplies and Services	7,362	6,126	6,326	6,326	3.26%	6,326	6,388
Allocations	3,926	3,412	3,412	3,412	0.00%	3,583	3,583
Capital Outlay	-	405	405	405	0.00%	405	409
	<u>533,712</u>	<u>561,966</u>	<u>556,570</u>	<u>570,592</u>	<u>1.53%</u>	<u>570,763</u>	<u>570,829</u>
Organizational Development:							
Personnel Services	214,872	242,141	246,821	244,730	1.07%	218,366	218,366
Supplies and Services	37,338	43,499	42,809	41,199	(5.29%)	41,284	41,384
Utilities	2,544	890	2,439	2,408	170.56%	2,409	2,410
Allocations	2,468	2,094	2,094	2,094	0.00%	2,199	2,199
	<u>257,222</u>	<u>288,624</u>	<u>294,163</u>	<u>290,431</u>	<u>0.63%</u>	<u>264,258</u>	<u>264,359</u>
Technology Replacement Funds							
	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>150,000</u>	<u>0.00%</u>	<u>150,000</u>	<u>150,000</u>
Prior Years' Canceled Expenditures							
	<u>(309)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>0.00%</u>	<u>-</u>	<u>-</u>
TOTAL RECURRING USES OF FUNDS	<u>\$ 14,290,640</u>	<u>\$ 15,036,128</u>	<u>\$ 15,181,194</u>	<u>\$ 15,852,156</u>	<u>5.43%</u>	<u>\$ 16,138,460</u>	<u>\$ 16,451,637</u>

(concluded)



CARROLLTON
T E X A S

Employee Health and Disability Fund

The Employee Health and Disability Fund accounts for the provision of group accident, health and long-term disability insurance coverage for all City employees and those retirees choosing to stay on the plan. Resources are provided by employer and employee premiums.



CARROLLTON
T E X A S

EMPLOYEE HEALTH AND DISABILITY FUND

	<u>ACTUAL</u> <u>FY 2012-13</u>	<u>BUDGET</u> <u>FY 2013-14</u>	<u>ESTIMATE</u> <u>FY 2013-14</u>	<u>BUDGET</u> <u>FY 2014-15</u>	<u>% CHNG</u> <u>BUD/BUD</u>	<u>FORECAST</u> <u>FY 2015-16</u>	<u>FORECAST</u> <u>FY 2016-17</u>
Beginning Fund Balance	\$10,976,567	\$10,326,567	\$10,271,525	\$ 6,745,525	(34.68%)	\$ 6,745,525	\$ 6,745,525
Recurring Sources of Funds							
Charges for services	8,543,590	8,825,000	9,325,000	10,257,500	16.23%	11,283,250	12,411,575
Investment income	37,145	35,000	39,000	25,000	(28.57%)	25,000	25,000
Total Recurring Sources of Funds	<u>8,580,735</u>	<u>8,860,000</u>	<u>9,364,000</u>	<u>10,282,500</u>	<u>16.06%</u>	<u>11,308,250</u>	<u>12,436,575</u>
Recurring Uses of Funds							
Supplies and Services	<u>9,285,777</u>	<u>9,501,000</u>	<u>12,890,000</u>	<u>10,282,500</u>	<u>8.23%</u>	<u>11,308,250</u>	<u>12,436,575</u>
The Bottom Line -							
Net Recurring Funds	(705,042)	(641,000)	(3,526,000)	-		-	-
Ending Fund Balance	<u>\$10,271,525</u>	<u>\$ 9,685,567</u>	<u>\$ 6,745,525</u>	<u>\$ 6,745,525</u>	<u>(30.35%)</u>	<u>\$ 6,745,525</u>	<u>\$ 6,745,525</u>



CARROLLTON
T E X A S

Capital Projects Fund

The Capital Project Funds account for financial resources to be used for the acquisition or construction of major capital assets and facilities. Capital Project Funds consist of General and Public Safety Capital, Community Development, Parks, Streets, Drainage, Traffic, Tax Increment Reinvestment Zone, Utility and Golf Course Funds. These funds are budgeted on a multi-year basis as the project expenditures normally cross over fiscal years. The budgets presented include only new projects to be budgeted.



CARROLLTON
T E X A S

**CAPITAL IMPROVEMENTS PROGRAM
 GENERAL AND PUBLIC SAFETY CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 38,940,198
Misc. Receivable and Prepaid Asset	1,326,658
Accrued Interest Earnings	34,429
Liabilities	(184,872)
Pending Transfers	2,217,275
Pending Rent Transit Oriented Development	44,747
Pending Court Technology Revenue	58,000
Pending Cable Franchise Fees	172,410
Pending Interest Income	35,000
Pending Grant Funds	125,000
Pending Intergovernmental Participation	1,447,420
Remaining unspent budget amount for projects in process	(42,031,028)
Net unobligated balances and contingencies	<u>2,185,237</u>

Projected FY15 Resources:

Interest Income	100,000
2015 GO Bonds	5,000,000
Court Technology Fee	170,000
Rent Income - Transit Oriented Development (TOD)	135,976
Cable Franchise Fees	341,800
Grant Funds	130,000
Raiford Land Sale	915,000
Transfer from General and Administrative Services Funds	5,332,599
Total Future Resources	<u>12,125,375</u>

Funds available to be committed 14,310,612

Additional Projects:

Bond Program - 2015	
Police Station	5,000,000
Transit Oriented Development	135,370
Cable Franchise Projects	350,018
Court Technology Projects	191,000
Technology Replacements	1,600,000
Homeland Security Grant	130,000
Raiford Tract Improvements	1,655,000
Quad Cities Regional Fire Training Facility	680,000
Facilities Maintenance Projects	583,134
City Historical Landmarks	15,000
City Border Enhancements	25,000
Strategic Community Reinvestment	2,429,465
Contingencies - represents 2.77% of remaining budgeted funds for active projects at 5/31/14 and new projects	1,516,625
Total Additional Projects	<u>14,310,612</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 COMMUNITY DEVELOPMENT CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 1,696,882
Accrued Interest Earnings	1,873
Liabilities	(90,580)
Pending Grant Receipts	920,256
Pending Neighborhood Partnership Tax	2,090,075
Pending Interest Income	2,500
Pending Transfers	35,000
Remaining unspent budget amount for projects in process	(4,658,273)
Net unobligated balances and contingencies	<u>(2,267)</u>

Projected FY15 Resources:

Community Development Block Grant (CDBG) Revenue	791,079
Interest Income	7,500
Ad Valorem Tax - Neighborhood Partnership	2,778,250
Total Future Resources	<u>3,576,829</u>

Total Resources	<u>3,574,562</u>
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Additional Projects:

CDBG Programs -2014

Enhanced Code Enforcement	58,341
Housing Rehabilitation	75,000
Analysis of Impediments for Fair Housing Study	40,000
NOTICE - Carrollton Downs	542,738
NOTICE- Jimmy Porter Park Pavilion	75,000
Neighborhood Partnership Program	2,778,250
Contingencies - represents 0.06% of remaining budgeted funds for active projects at 5/31/14 and new projects	5,233
Total Additional Projects	<u>3,574,562</u>

**PROJECTED REMAINING
 UNOBLIGATED FUND BALANCE**

\$	<u><u>-</u></u>
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**CAPITAL IMPROVEMENTS PROGRAM
 PARKS CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 6,922,119
Accrued Interest Earnings	4,323
Liabilities	(93,004)
Pending Interest Income	5,000
Pending Leisure Program Fee Receipts	20,279
Pending Aquatic Program Fee Receipts	37,076
Pending Intergovernmental Participation	146,000
Remaining unspent budget amount for projects in process	<u>(6,490,977)</u>
Net unobligated balances and contingencies	<u>550,816</u>

Projected FY15 Resources:

Interest Income	15,000
Miscellaneous Income	15,000
Leisure Program Fee Receipts	75,000
Aquatic Program Fee Receipts	40,000
Intergovernmental Participation	3,587,353
Transfer from General Fund	1,480,125
2015 GO Bonds	<u>745,000</u>
Total Future Resources	<u>5,957,478</u>

Total Resources 6,508,294

Additional Projects:

Bond Program - 2015

Downtown Trail: Belt Line to Trinity Mills	70,000
Senior Center	400,000
Mary Head Carter Improvements	75,000
Dudley Branch Trail	200,000
Park Pro-rata projects**	341,042
Leisure Program Equipment Replacement	75,000
Aquatic Program Equipment Replacement	40,000
Hutton-Keller Springs Trail	752,000
Frankford - Old Denton Trail	3,000,000
Rosemeade Dog Park	108,000
Rosemeade Practice Fields	378,000
Security Cameras for Parks	50,000
Amenities for Thomas Splash Pad	27,000
Parks Strategic Amenity Fund	425,000
Pioneer Park Upgrades	97,125
Blue Trail Connection	395,000
Contingencies - represents 0.58% of remaining budgeted funds for active projects at 5/31/14 and new projects	<u>75,127</u>
Total Additional Projects	<u>6,508,294</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**Park Pro-rata funds are restricted to Park projects located within the Park District the funds were assessed in.

**CAPITAL IMPROVEMENTS PROGRAM
 STREETS CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 35,409,657
Accrued Interest Earnings	28,091
Liabilities	(602,330)
Pending Interest Income	30,000
Pending Ad Valorem Tax - Capital Dedicated	3,240,714
Pending Transfers	1,407,734
Pending DART Revenues	632,515
Pending Intergov. Participation	-
Remaining unspent budget amount for projects in process	(39,425,450)
Net unobligated balances and contingencies	<u>720,931</u>

Projected FY15 Resources:

Interest Income	100,000
Ad Valorem Tax Street Rehab. / TOD	3,471,077
Intergovernmental Participation	2,750,000
2015 GO Bonds	8,585,000
Transfer from General Fund	4,550,000
Transfer from Solid Waste Fund	591,372
Total Future Resources	<u>20,047,449</u>

Total Resources 20,768,380

Additional Projects:

Bond Program - 2015

Alley Projects	1,300,000
Old Denton Rd (T. Mills to Frankford)	3,625,000
Perry Road	115,000
9 x 5 Box Culverts	940,000
Palo Alto	640,000
Santa Rosa Heights NOTICE	1,885,000
Sidewalks	80,000
Ad Valorem Tax Street Rehab. / TOD	3,471,077
Bridge Retrofits	250,000
Old Denton Road - Frankford to Rosemeade	6,300,000
Alley Rehabilitation	676,801
Plano Parkway	22,832
Old Denton Road	832,306
Carrollton Parkway - Lewisville	50,000
Contingencies - represents 0.97% of remaining budgeted funds for active projects at 5/31/14 and new projects	580,364
Total Additional Projects	<u>20,768,380</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 DRAINAGE CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$	5,296,720
Accrued Interest Earnings		3,784
Pending Interest Income		4,000
Pending Transfers		500,000
Remaining unspent budget amount for projects in process		(5,516,955)
Net unobligated balances and contingencies		287,549

Projected FY15 Resources:

Interest Income		13,000
2015 GO Bonds		3,670,000
Transfer from General Fund		35,000
Total Future Resources		3,718,000

Total Resources		4,005,549
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Additional Projects:

Bond Program - 2015

Indian Creek Phase One		600,000
Detention Pond West of IH 35		1,540,000
Improvements to Hutton Branch		1,530,000
Manhole / Bollard Retrofits		35,000
Contingencies - represents 3.3% of remaining budgeted funds for active projects at 5/31/14 and new projects		300,549
Total Additional Projects		4,005,549

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	\$	-
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**CAPITAL IMPROVEMENTS PROGRAM
 TRAFFIC CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 3,228,880
Accrued Interest Earnings	3,127
Liabilities	(9,345)
Pending Interest Income	3,000
Remaining unspent budget amount for projects in process	<u>(3,110,123)</u>
Net unobligated balances and contingencies	<u>115,539</u>

Projected FY15 Resources:

Interest Income	10,000
2015 GO Bonds	200,000
Intergovernmental Participation	<u>465,000</u>
Total Future Resources	<u>675,000</u>

Total Resources 790,539

Additional Projects:

Bond Program - 2015	
Signals	200,000
Railroad Quiet Zone	35,000
ATMS Software / Hardware Upgrade -TXDOT	465,000
Contingencies - represents 2.4% of remaining budgeted funds for active projects at 5/31/14 and new projects	<u>90,539</u>
Total Additional Projects	<u>790,539</u>

**PROJECTED REMAINING
 UNOBLIGATED FUND BALANCE** \$ -

**CAPITAL IMPROVEMENTS PROGRAM
TAX INCREMENT REINVESTMENT ZONE CAPITAL BUDGET
FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 208,263
Accrued Interest Earnings	173
Pending Interest Income	100
Remaining unspent budget amount for projects in process	(225,881)
Net unobligated balances and contingencies	<u>(17,345)</u>

Projected FY15 Resources:

Interest Income	500
Ad Valorem Tax - Increment Financing	155,596
Dallas County Participation	49,755
Total Future Resources	<u>205,851</u>

Total Resources 188,506

Additional Projects:

Reinvestment Zone Future Projects	188,506
Total Additional Projects	<u>188,506</u>

PROJECTED REMAINING

UNOBLIGATED FUND BALANCE \$ -

**CAPITAL IMPROVEMENTS PROGRAM
 UTILITY CAPITAL BUDGET
 FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ 10,025,234
Accrued Interest Earnings	10,914
Liabilities	(334,922)
Pending Transfers	2,950,000
Pending Interest Income	9,000
Remaining unspent budget amount for projects in process	(11,291,303)
Net unobligated balances and contingencies	<u>1,368,923</u>

Projected FY15 Resources:

Interest Income	43,000
2014 Transfers from Utility Fund	2,900,000
Total Future Resources	<u>2,943,000</u>

Total Resources	<u>4,311,923</u>
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Additional Projects:

Josey Elevated Storage Tank	500,000
SCADA Upgrade	400,000
Frankford Lift Station	600,000
2015 Water and Wastewater Rehab	2,400,000
Contingencies - represents 2.71% of remaining budgeted funds for active projects at 5/31/14 and new projects	411,923
Total Additional Projects	<u>4,311,923</u>

PROJECTED REMAINING UNOBLIGATED FUND BALANCE	<u><u>\$ -</u></u>
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**CAPITAL IMPROVEMENTS PROGRAM
GOLF COURSE CAPITAL BUDGET
FISCAL YEAR 2015**

Resources:

Current FY 14 Resources as of 5/31/14 -

Cash	\$ (21,650)
Accrued Interest Earnings	25
Pending Transfers	310,632
Remaining unspent budget amount for projects in process	<u>(196,952)</u>
Net unobligated balances and contingencies	<u>92,055</u>

Projected FY15 Resources:

Transfer from Golf Operating Fund	<u>171,594</u>
Total Future Resources	<u>171,594</u>

Total Resources 263,649

Additional Golf Course Projects:

Golf Course Equipment & Improvements	263,649
Contingencies - represents 0.00% of remaining budgeted funds for active projects at 5/31/14 and new projects	<u>-</u>
Total Additional Projects	<u>263,649</u>

**PROJECTED REMAINING
UNOBLIGATED FUND BALANCE** \$ -



CARROLLTON
T E X A S

Capital Improvement Plan

The Capital Improvement Plan is a multi-year planning tool projecting capital needs into future years.



CARROLLTON
T E X A S

CIPAC Recommendation Fiscal Year 2015 Budget

The mission of the Capital Improvements Projects Advisory Committee is to review the multi-year capital spending schedule for the City, make recommendations to the City Council on the most effective and efficient use of capital funds, and communicate to the community by informing citizens through periodic progress reports with enhanced use of the City's website. As a general rule, the highest priority should be given to completing the projects approved previously in City bond elections. Exceptions are those projects that due to lack of right-of-way, permitting, sequencing or other delays cannot be completed before other projects that were approved later. When additional debt capacity becomes available, projects previously approved by the voters should be moved up using the priorities set by the City Council's strategic goals and related planning documents considering logical sequencing of projects and the ability of City staff to effectively administer the projects. Projects should be designed in advance of the bond issue whenever possible. Outside funding sources should be utilized whenever possible, realizing that this may result in the reprioritization of projects as outside funding becomes available. Sound financial policies as adopted by the City Council, including an ad valorem tax ratio of 60% to operations and 40% to debt service, should be followed.

The attached multi-year plan represents the capital spending recommendations for the upcoming fiscal year and current voter-approved projects scheduled for future years.

Additional specific recommendations are as follows:

- 1) **Infrastructure Report Card.** The Infrastructure Report Card is an important tool in managing the City's infrastructure assets. It should be updated the year prior to future bond elections (or on a 4 year cycle) for future funds to be allocated based on factors considered in the report.
- 2) **Old Denton Road.** Recommend that any surplus year end funds be allocated to the reconstruction of the segment between Frankford and Rosemeade.
- 3) **Kelly Blvd.** Recommend that any surplus year end funds be allocated to the reconstruction between Country Club and Keller Springs.



CARROLLTON
T E X A S

FY 2015-2019 Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
SUMMARY						
Parks	\$ 745	\$ 1,280	\$ 830	\$ 2,825	\$ -	\$ 5,680
Public Works (Streets/Drainage)	\$ 15,415	\$ 11,920	\$ 13,200	\$ 11,835	\$ 20,190	\$ 72,560
Transportation (Part of PW in 2018)	\$ 200	\$ 250	\$ 250	\$ -	\$ -	\$ 700
Water & Wastewater	\$ 1,000	\$ 4,350	\$ 2,650	\$ 3,950	\$ 2,500	\$ 14,450
Public Safety	\$ 5,000	\$ 7,500	\$ -	\$ -	\$ -	\$ 12,500
Facilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Retail Rehabilitation	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ 400
TOTALS	\$ 22,360	\$ 25,300	\$ 17,330	\$ 18,610	\$ 22,690	\$ 106,290

CIP	2015	2016	2017	2018	2019	TOTALS
SUMMARY OF SOURCES						
GO Bond Program	\$ 18,200	\$ 17,750	\$ 11,450	\$ 11,400	\$ 16,900	\$ 75,700
Other Sources	\$ 3,160	\$ 3,200	\$ 3,230	\$ 3,260	\$ 3,290	\$ 16,140
Revenue Bond Program	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Water Replacement Program	\$ 600	\$ 3,850	\$ 1,650	\$ 2,950	\$ 1,500	\$ 10,550
Wastewater Replacement Program	\$ 400	\$ 500	\$ 1,000	\$ 1,000	\$ 1,000	\$ 3,900
TOTALS	\$ 22,360	\$ 25,300	\$ 17,330	\$ 18,610	\$ 22,690	\$ 106,290

Streets Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM						
PGBT Interchange Improvements		260	960	250	530	\$ 2,000
Alley Project 2014	1,200					\$ 1,200
Alley Project 2015	100	1,200				\$ 1,300
Old Denton Rd (T Mills to Frankford)	3,625					\$ 3,625
Perry Rd	115					\$ 115
9 x 5 Box Culverts	940	350				\$ 1,290
Palo Alto	640	2,150				\$ 2,790
Myers St		270				\$ 270
Carroll Ave		145				\$ 145
Main/Fourth St			500			\$ 500
Traffic Signals & School Flashers				400	475	\$ 875
Woodlake #2		1,400	1,110			\$ 2,510
Woodlake #3			990	2,410		\$ 3,400
Jackson Arms		1,700				\$ 1,700
Santa Rosa Heights NOTICE	1,885	925				\$ 2,810
Rosemeade 2				315	2,505	\$ 2,820
Nob Hill				400	4,430	\$ 4,830
Alleys				200	2,100	\$ 2,300
Streets General					1,000	\$ 1,000
Quality of Life		240			100	\$ 340
Sidewalks	80	80	80	80	100	\$ 420
TOTAL BOND PROGRAM	\$ 8,585	\$ 8,720	\$ 3,640	\$ 4,055	\$ 11,240	\$ 36,240
OTHER FUNDING SOURCES:						
Street Rehab Program (AV Tax)	3,160	3,200	3,230	3,260	3,290	\$ 16,140
TOTAL OTHER FUNDING SOURCES-STREETS	\$ 3,160	\$ 3,200	\$ 3,230	\$ 3,260	\$ 3,290	\$ 16,140
TOTAL	\$ 11,745	\$ 11,920	\$ 6,870	\$ 7,315	\$ 14,530	\$ 52,380

Drainage Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM						
Indian Creek Phase One	600		2,000			\$ 2,600
Indian Creek Phase Two			330	2,020	2,350	\$ 4,700
Lower Dudley Branch			2,000	2,500		\$ 4,500
Detention Pond East of IH 35			2,000			\$ 2,000
Downtown Drainage Study					2,300	\$ 2,300
Detention Pond West of IH 35	1,540					\$ 1,540
Improvements to Hutton Branch	1,530					\$ 1,530
Coyote Ridge					1,010	\$ 1,010
TOTAL	\$ 3,670	\$ -	\$ 6,330	\$ 4,520	\$ 5,660	\$ 20,180

Water and Waste Water Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
WATER & WASTEWATER REHAB						
Waste Water Projects	400	500	1,000	1,000	1,000	\$ 3,900
Water Projects	100	1,050	1,450	1,050	1,500	\$ 5,150
Josey Elevated Storage Tank	500	2,800				\$ 3,300
Don Cline Generator Upgrades			200	1,900		\$ 2,100
TOTAL	\$ 1,000	\$ 4,350	\$ 2,650	\$ 3,950	\$ 2,500	\$ 14,450

Transportation Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM:						
Signals/New Rebuild/Coord.	200	250	250			\$ 700
TOTALS	\$ 200	\$ 250	\$ 250	\$ -	\$ -	\$ 700

Parks & Recreation Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM:						
Downtown Trail: Belt Line to T Mills	70	605				\$ 675
Senior Center	400					\$ 400
Mary Head Carter Improvements	75	500				\$ 575
Thomas Athletic Complex		75	400			\$ 475
Dudley Branch Trail	200			1,300		\$ 1,500
Furneaux Trail: T Mills to Old Denton				1,525		\$ 1,525
Splash Pad		100	430			\$ 530
TOTALS	\$ 745	\$ 1,280	\$ 830	\$ 2,825	\$ -	\$ 5,680

Public Safety Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM:						
Police Station	5,000	7,000				\$ 12,000
Fire Burn Center		500				\$ 500
TOTALS	\$ 5,000	\$ 7,500	\$ -	\$ -	\$ -	\$ 12,500

Retail Redevelopment and Rehabilitation Capital Improvement Plan (\$000's)

CIP	2015	2016	2017	2018	2019	TOTALS
BOND PROGRAM:						
Retail Redev. & Rehab.			400			\$ 400
TOTALS	\$ -	\$ -	\$ 400	\$ -	\$ -	\$ 400



CARROLLTON

TEXAS

TAX LEVY ANALYSIS

Market value:

Real property:		
Land	\$	2,992,849,019
Improvements		7,387,045,462
Business personal property		2,423,039,399
		<u>12,802,933,880</u>

Less property exemptions:

<u>Type</u>		
Homestead		908,494,008
Over 65		355,192,003
Disabled		21,566,326
Disabled veterans		12,443,271
Totally exempt		723,248,377
Agricultural		56,206,520
Freeport		399,225,311
Capped value		35,168,382
Low income housing		10,400,000
Other exemptions		395,611
		<u>2,522,339,809</u>

Certified Assessed Valuation		10,280,594,071
Property Under Protest		<u>38,508,606</u>
Net taxable value		10,319,102,677
Estimated Value on Rebatable Property		(173,648,931)
TIRZ Incremental Value		<u>(25,696,381)</u>
Total Estimated Taxable Value		10,119,757,365
Rate per \$100.00		<u>0.615375</u>
Total tax levy		62,274,457
Estimated percent collection		<u>98.0%</u>
Estimated current tax collection	\$	<u><u>61,028,968</u></u>

<u>Debt service needs</u>
G.O. debt service
<u>Operating needs</u>
General Fund
Neighborhood Part.
Capital Dedicated
Sub-total - Operating
Total

PERCENT	RATE	AMOUNT
32.17%	0.197986	\$ 19,634,989
57.59%	0.354375	35,144,652
4.55%	0.028014	2,778,250
5.69%	0.035000	3,471,077
67.83%	0.417389	41,393,979
100.00%	0.615375	\$ 61,028,968

ANALYSIS OF ASSESSED VALUATION

<u>FISCAL YEAR</u>	<u>CERTIFIED ASSESSED VALUE</u>	<u>EST. VALUE PROTESTED PROPERTY</u>	<u>TOTAL</u>	<u>TAX RATE</u>	<u>% CHANGE IN VALUE</u>
2006	\$ 8,178,218,158	\$ 277,759,174	\$ 8,455,977,332	\$ 0.632875	1.64%
2007	8,491,796,090	185,402,484	8,677,198,574	0.632875	2.62%
2008	9,291,057,815	99,881,525	9,390,939,340	0.617875	8.23%
2009	9,086,431,988	436,557,469	9,522,989,457	0.617875	1.41%
2010	9,203,400,425	85,359,662	9,288,760,087	0.617875	-2.46%
2011	8,906,668,661	85,037,273	8,991,705,934	0.617875	-3.20%
2012	8,897,348,983	85,928,144	8,983,277,127	0.617875	-0.09%
2013	9,098,799,667	61,189,385	9,159,989,052	0.617875	1.97%
2014	9,556,642,945	38,532,022	9,595,174,967	0.617875	4.75%
2015	10,280,594,071	38,508,606	10,319,102,677	0.615375	7.54%

Taxable Values by Type

Generally, the higher the percentage of commercial and business personal property (BPP) in a government's tax base, the lower the property tax rate. This is due to residents requiring a higher level of service than their property tax typically provides. Tracking changes in tax values by type over time also shows shifts in tax burdens between categories of taxpayers.

	FY 2004		FY 2014		FY 2015		FY 14 to FY 15 Change	% Change
	Total	% of Total	Total	% of Total	Total	% of Total		
REAL: RESIDENTIAL SINGLE FAMILY, MOBILE HOMES	\$ 3,497,357,207	43.08%	\$ 4,127,583,245	43.02%	\$ 4,403,933,925	42.68%	\$ 276,350,680	6.70%
REAL: COMMERCIAL, INDUSTRIAL AND OTHER	2,803,230,204	34.53%	3,699,685,754	38.56%	4,031,741,664	39.07%	\$ 332,055,910	8.98%
BPP: COMMERCIAL AND INDUSTRIAL	1,818,166,266	22.39%	1,767,905,968	18.42%	1,883,427,088	18.25%	\$ 115,521,120	6.53%
GRAND TOTALS	\$ 8,118,753,677	100.00%	\$ 9,595,174,967	100.00%	\$ 10,319,102,677	100.00%	\$ 723,927,710	7.54%
Tax Rate	\$ 0.5993		\$ 0.617875		\$ 0.615375		\$ (0)	(0.40%)
Average Homestead Market Value	\$ 153,265		\$ 175,065		\$ 186,707		\$ 11,642	6.65%
Average Homestead Taxable Value	\$ 122,331		\$ 140,127		\$ 148,170		\$ 8,043	5.74%
Average Homestead Tax Bill	\$ 733		\$ 866		\$ 912		\$ 46	5.31%
Tax Bill per \$100,000 Market Value of Homestead	\$ 479		\$ 494		\$ 492		\$ (2)	(0.40%)

FY 2004 - from Dallas CAD Valuation Report with supplemental adjustments as of 7/26/14
FY 2014 and FY 2015 - from Certified and Disputed Property lists provided by CAD's at end of July.
Freepport Exemption effective for FY 2005.



CARROLLTON
T E X A S

Outstanding Indebtedness

The following section is a description of all outstanding bonded indebtedness, showing the amount, date of issue, rates of interest and the maturity date by issuance.



CARROLLTON

TEXAS

TOTAL TAX-SUPPORTED DEBT SERVICE

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>
2015	\$ 13,620,000.00	\$ 6,776,421.75	\$ 20,396,421.75
2016	13,350,000.00	6,099,437.52	19,449,437.52
2017	12,950,000.00	5,601,837.52	18,551,837.52
2018	12,895,000.00	5,091,775.02	17,986,775.02
2019	12,570,000.00	4,573,200.02	17,143,200.02
2020	11,555,000.00	4,059,343.78	15,614,343.78
2021	10,640,000.00	3,590,281.26	14,230,281.26
2022	9,650,000.00	3,158,487.52	12,808,487.52
2023	9,110,000.00	2,752,293.76	11,862,293.76
2024	8,915,000.00	2,371,868.76	11,286,868.76
2025	9,300,000.00	1,980,556.26	11,280,556.26
2026	8,200,000.00	1,570,893.76	9,770,893.76
2027	6,780,000.00	1,210,043.76	7,990,043.76
2028	5,450,000.00	913,218.76	6,363,218.76
2029	5,685,000.00	685,837.50	6,370,837.50
2030	3,945,000.00	444,662.50	4,389,662.50
2031	1,855,000.00	282,937.50	2,137,937.50
2032	1,925,000.00	208,837.50	2,133,837.50
2033	2,000,000.00	131,887.50	2,131,887.50
2034	1,385,000.00	51,937.50	1,436,937.50
TOTAL	\$ 161,780,000.00	\$ 51,555,759.45	\$ 213,335,759.45

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMP. & REFUND. ISSUE, SERIES 2005
ORIGINAL ISSUE SIZE = \$54,110,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 5,445,000.00	\$ 989,600.00	\$ 6,434,600.00
2016	2,435,000.00	717,350.00	3,152,350.00
2017	2,320,000.00	595,600.00	2,915,600.00
2018	2,070,000.00	479,600.00	2,549,600.00
2019	1,645,000.00	376,100.00	2,021,100.00
2020	1,060,000.00	293,850.00	1,353,850.00
2021	845,000.00	240,850.00	1,085,850.00
2022	885,000.00	198,600.00	1,083,600.00
2023	930,000.00	154,350.00	1,084,350.00
2024	980,000.00	105,525.00	1,085,525.00
2025	1,030,000.00	54,075.00	1,084,075.00
TOTAL	\$ 19,645,000.00	\$ 4,205,500.00	\$ 23,850,500.00

Date Issued: 02/15/05
Bond Type: Serial
Paying Agent: Wells Fargo Bank, N.A.
Payment Dates: 2/15 & 8/15
Coupons Range: 3.00% to 5.25%
Maturity Years: 8/15/06 thru 8/15/22
\$4,650,000 5.25% Term Current Interest Bonds due August 15, 2025. Priced to yield 4.00%
TIC: 3.954%
Moody's Rating: Aaa
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: First Southwest Co., Southwest Securities, Siebert Brandford Shank & Co., Coastal Securities
Callable: 8/15/14 & thereafter @ par
Type: General Obligation & Refunding Bonds
Arbitrage Yield: 3.62546%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENTS, SERIES 2006
ORIGINAL ISSUE SIZE = \$22,825,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 1,055,000.00	\$ 704,018.76	\$ 1,759,018.76
2016	1,100,000.00	661,818.76	1,761,818.76
2017	1,150,000.00	617,818.76	1,767,818.76
2018	1,200,000.00	570,381.26	1,770,381.26
2019	1,250,000.00	519,381.26	1,769,381.26
2020	1,305,000.00	466,256.26	1,771,256.26
2021	1,365,000.00	409,162.50	1,774,162.50
2022	1,425,000.00	349,443.76	1,774,443.76
2023	1,490,000.00	287,100.00	1,777,100.00
2024	1,560,000.00	220,050.00	1,780,050.00
2025	1,630,000.00	149,850.00	1,779,850.00
2026	1,700,000.00	76,500.00	1,776,500.00
TOTAL	\$ 16,230,000.00	\$ 5,031,781.32	\$ 21,261,781.32

Date Issued: 06/01/06
Bond Type: Serial
Paying Agent: Bank of New York
Payment Dates: 2/15 & 8/15
Coupons Range: 4.00% to 6.00%
Maturity Years: 8/15/07 thru 8/15/26
TIC: 4.472458%
Moody's Rating: Aaa
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Coastal Securities
Callable: 8/15/16 & thereafter @ par
Type: General Obligation Bonds
Arbitrage Yield: 4.39131%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENTS, SERIES 2007
ORIGINAL ISSUE SIZE = \$20,685,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 890,000.00	\$ 723,762.50	\$ 1,613,762.50
2016	930,000.00	688,162.50	1,618,162.50
2017	980,000.00	650,962.50	1,630,962.50
2018	1,030,000.00	610,537.50	1,640,537.50
2019	1,075,000.00	566,762.50	1,641,762.50
2020	1,125,000.00	519,731.26	1,644,731.26
2021	1,175,000.00	470,512.50	1,645,512.50
2022	1,230,000.00	417,637.50	1,647,637.50
2023	1,290,000.00	362,287.50	1,652,287.50
2024	1,350,000.00	304,237.50	1,654,237.50
2025	1,415,000.00	233,362.50	1,648,362.50
2026	1,480,000.00	159,075.00	1,639,075.00
2027	1,550,000.00	81,375.00	1,631,375.00
TOTAL	\$ 15,520,000.00	\$ 5,788,406.26	\$ 21,308,406.26

Date Issued: 08/01/07
Bond Type: Serial
Paying Agent: Regions Bank
Payment Dates: 2/15 & 8/15
Coupons Range: 4.00% - 4.50%
Maturity Years: 8/15/08 thru 8/15/27
\$5,795,000 5.25% Term Bond due August 15, 2027, Priced to Yield 4.63%
TIC: 4.638305%
Moody's Rating: Aaa
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Coastal Securities
Callable: 8/15/17 & thereafter @ par
Type: General Obligation Bonds
Arbitrage Yield: 4.48966%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENT AND REFUNDING BONDS, SERIES 2009
ORIGINAL ISSUE SIZE = \$38,855,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 2,460,000.00	\$ 1,044,950.00	\$ 3,504,950.00
2016	2,000,000.00	971,150.00	2,971,150.00
2017	1,545,000.00	911,150.00	2,456,150.00
2018	1,590,000.00	864,800.00	2,454,800.00
2019	1,645,000.00	809,150.00	2,454,150.00
2020	1,245,000.00	743,350.00	1,988,350.00
2021	1,295,000.00	693,550.00	1,988,550.00
2022	1,345,000.00	641,750.00	1,986,750.00
2023	1,410,000.00	574,500.00	1,984,500.00
2024	1,485,000.00	504,000.00	1,989,000.00
2025	1,555,000.00	429,750.00	1,984,750.00
2026	1,635,000.00	352,000.00	1,987,000.00
2027	1,715,000.00	270,250.00	1,985,250.00
2028	1,800,000.00	184,500.00	1,984,500.00
2029	1,890,000.00	94,500.00	1,984,500.00
TOTAL	\$ 24,615,000.00	\$ 9,089,350.00	\$ 31,719,850.00

Date Issued: 04/15/09
Bond Type: Serial
Paying Agent: Bank of New York
Payment Dates: 2/15 & 8/15
Coupons Range: 3.00% - 5.00%
Maturity Years: 08/15/2009 - 08/15/2029
Underwriters: Morgan Keegan & Co., Coastal Securities, Siebert Brandford Shank & Co. ,
Southwest Securities
TIC: 3.806%
Moody's Rating: Aa2
S & P's Rating: AAA
Fitch's Rating: AA+
Callable: 08/15/19 & thereafter @ par
Type: General Obligation & Refunding Bonds
Arbitrage Yield: 3.41090%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENT AND REFUNDING BONDS, SERIES 2010
ORIGINAL ISSUE SIZE = \$27,415,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 900,000.00	\$ 956,462.50	\$ 1,856,462.50
2016	2,385,000.00	936,212.50	3,321,212.50
2017	2,480,000.00	840,812.50	3,320,812.50
2018	2,580,000.00	741,612.50	3,321,612.50
2019	2,675,000.00	638,412.50	3,313,412.50
2020	2,780,000.00	531,412.50	3,311,412.50
2021	1,925,000.00	420,212.50	2,345,212.50
2022	870,000.00	343,212.50	1,213,212.50
2023	830,000.00	308,412.50	1,138,412.50
2024	865,000.00	275,212.50	1,140,212.50
2025	900,000.00	240,612.50	1,140,612.50
2026	935,000.00	204,612.50	1,139,612.50
2027	970,000.00	167,212.50	1,137,212.50
2028	1,010,000.00	128,412.50	1,138,412.50
2029	1,050,000.00	88,012.50	1,138,012.50
2030	1,090,000.00	44,962.50	1,134,962.50
TOTAL	\$ 24,245,000.00	\$ 6,865,800.00	\$ 31,110,800.00

Date Issued: 04/15/10
Bond Type: Serial
Paying Agent: Wells Fargo Bank, N.A.
Payment Dates: 2/15 & 8/15
Coupons Range: 3.00% - 4.125%
Maturity Years: 08/15/2010 - 08/15/2030
Underwriters: Morgan Keegan & Co., Coastal Securities, Estrada Hinojosa & Company
TIC: 3.543%
Moody's Rating: Aa1
S & P's Rating: AAA
Fitch's Rating: AA+
Callable: 08/15/2019 & thereafter @ par
Type: General Obligation & Refunding Bonds
Arbitrage Yield: 3.4103%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2011
ORIGINAL ISSUE SIZE = \$15,000,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 620,000.00	\$ 500,862.50	\$ 1,120,862.50
2016	635,000.00	482,262.50	1,117,262.50
2017	650,000.00	463,212.50	1,113,212.50
2018	670,000.00	443,712.50	1,113,712.50
2019	695,000.00	420,262.50	1,115,262.50
2020	715,000.00	392,462.50	1,107,462.50
2021	740,000.00	363,862.50	1,103,862.50
2022	770,000.00	334,262.50	1,104,262.50
2023	800,000.00	303,462.50	1,103,462.50
2024	835,000.00	271,462.50	1,106,462.50
2025	870,000.00	238,062.50	1,108,062.50
2026	905,000.00	203,262.50	1,108,262.50
2027	940,000.00	167,062.50	1,107,062.50
2028	980,000.00	129,462.50	1,109,462.50
2029	1,025,000.00	89,037.50	1,114,037.50
2030	1,070,000.00	45,475.00	1,115,475.00
TOTAL	\$ 12,920,000.00	\$ 4,848,187.50	\$ 17,768,187.50

Date Issued: 04/15/11
Bond Type: Serial
Paying Agent: U.S. Bank N.A.
Payment Dates: 2/15 & 8/15
Coupons Range: 3.00% - 4.25%
Maturity Years: 8/15/2011 - 8/15/2030
\$1,845,000 4.00% Term Bond due August 15, 2027, Priced to Yield 4.10%
TIC: 3.681000%
Moody's Rating: Aa1
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: UBS Financial Services Inc.
Callable: 08/15/21 & thereafter @ par
Type: General Obligation Bonds
Arbitrage Yield: 3.6042%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2012
ORIGINAL ISSUE SIZE = \$20,100,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 1,245,000.00	\$ 701,212.50	\$ 1,946,212.50
2016	2,700,000.00	663,862.50	3,363,862.50
2017	2,640,000.00	582,862.50	3,222,862.50
2018	2,535,000.00	477,262.50	3,012,262.50
2019	2,330,000.00	375,862.50	2,705,862.50
2020	2,040,000.00	282,662.50	2,322,662.50
2021	1,970,000.00	201,062.50	2,171,062.50
2022	1,765,000.00	122,262.50	1,887,262.50
2023	955,000.00	51,662.50	1,006,662.50
2024	395,000.00	23,012.50	418,012.50
2025	405,000.00	12,150.00	417,150.00
TOTAL	\$ 18,980,000.00	\$ 3,493,875.00	\$ 22,473,875.00

Date Issued: 05/01/12
Bond Type: Serial
Paying Agent: U.S. Bank N.A.
Payment Dates: 2/15 & 8/15
Coupons Range: 2.00% - 4.00%
Maturity Years: 8/15/2012 - 8/15/2025
TIC: 1.954000%
Moody's Rating: Aa1
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Raymond James | Morgan Keegan, B of A Merrill Lynch, Siebert Brandford Shank & Co.
Callable: 08/15/22 & thereafter @ par
Type: General Obligation Refunding Bonds
Arbitrage Yield: 1.789300%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2013
ORIGINAL ISSUE SIZE = \$9,465,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 360,000.00	\$ 329,825.00	\$ 689,825.00
2016	370,000.00	322,625.00	692,625.00
2017	375,000.00	315,225.00	690,225.00
2018	390,000.00	303,975.00	693,975.00
2019	400,000.00	292,275.00	692,275.00
2020	410,000.00	280,275.00	690,275.00
2021	425,000.00	267,975.00	692,975.00
2022	435,000.00	255,225.00	690,225.00
2023	450,000.00	242,175.00	692,175.00
2024	465,000.00	228,675.00	693,675.00
2025	480,000.00	212,400.00	692,400.00
2026	495,000.00	195,600.00	690,600.00
2027	515,000.00	175,800.00	690,800.00
2028	535,000.00	155,200.00	690,200.00
2029	555,000.00	133,800.00	688,800.00
2030	580,000.00	111,600.00	691,600.00
2031	605,000.00	85,500.00	690,500.00
2032	635,000.00	58,275.00	693,275.00
2033	660,000.00	29,700.00	689,700.00
TOTAL	\$ 9,140,000.00	\$ 3,996,125.00	\$ 13,136,125.00

Date Issued: 07/15/13
Bond Type: Serial
Paying Agent: Bank of New York
Payment Dates: 2/15 & 8/15
Coupons Range: 2.00% - 4.50%
Maturity Years: 8/15/2014 - 8/15/2023
TIC: 3.347493%
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Raymond James, Loop Capital, RBC Capital Markets
Callable: 08/15/23 & thereafter @ par
Type: General Obligation Bonds
Arbitrage Yield: 2.981371%

DEBT SERVICE SCHEDULE
GENERAL OBLIGATION IMPROVEMENT BONDS, SERIES 2014
ORIGINAL ISSUE SIZE = \$20,485,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 645,000.00	\$ 825,727.99	\$ 1,470,727.99
2016	795,000.00	655,993.75	1,450,993.75
2017	810,000.00	624,193.75	1,434,193.75
2018	830,000.00	599,893.75	1,429,893.75
2019	855,000.00	574,993.75	1,429,993.75
2020	875,000.00	549,343.75	1,424,343.75
2021	900,000.00	523,093.75	1,423,093.75
2022	925,000.00	496,093.75	1,421,093.75
2023	955,000.00	468,343.75	1,423,343.75
2024	980,000.00	439,693.75	1,419,693.75
2025	1,015,000.00	410,293.75	1,425,293.75
2026	1,050,000.00	379,843.75	1,429,843.75
2027	1,090,000.00	348,343.75	1,438,343.75
2028	1,125,000.00	315,643.75	1,440,643.75
2029	1,165,000.00	280,487.50	1,445,487.50
2030	1,205,000.00	242,625.00	1,447,625.00
2031	1,250,000.00	197,437.50	1,447,437.50
2032	1,290,000.00	150,562.50	1,440,562.50
2033	1,340,000.00	102,187.50	1,442,187.50
2034	1,385,000.00	51,937.50	1,436,937.50
TOTAL	\$ 20,485,000.00	\$ 8,236,734.24	\$ 28,721,734.24

Date Issued: 04/15/14
Bond Type: Serial
Paying Agent: Amegy Bank
Payment Dates: 2/15 & 8/15
Coupons Range: 3.75% - 4.00%
Maturity Years: 8/15/2015 - 8/15/2034
TIC: 3.073602%
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: RBC Capital Markets
Callable: 08/15/23 & thereafter @ par
Type: General Obligation Bonds
Arbitrage Yield: 3.019599%

**TOTAL WATERWORKS AND SEWER SYSTEM REVENUE DEBT
 SERVICE**

<u>FISCAL YEAR</u>	<u>PRINCIPAL</u>	<u>INTEREST</u>	<u>TOTAL DEBT SERVICE</u>
2015	\$ 1,215,000.00	\$ 614,228.76	\$ 1,829,228.76
2016	1,260,000.00	574,203.76	1,834,203.76
2017	1,310,000.00	524,378.76	1,834,378.76
2018	1,360,000.00	470,603.76	1,830,603.76
2019	1,425,000.00	414,778.76	1,839,778.76
2020	1,485,000.00	356,653.76	1,841,653.76
2021	1,545,000.00	295,703.76	1,840,703.76
2022	1,605,000.00	232,278.76	1,837,278.76
2023	1,200,000.00	178,603.76	1,378,603.76
2024	1,055,000.00	136,753.76	1,191,753.76
2025	1,100,000.00	91,360.00	1,191,360.00
2026	410,000.00	42,000.00	452,000.00
2027	430,000.00	21,500.00	451,500.00
TOTAL	\$ 15,400,000.00	\$ 3,953,047.60	\$ 19,353,047.60

DEBT SERVICE SCHEDULE
WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2005
ORIGINAL ISSUE SIZE = \$10,000,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 480,000.00	\$ 94,985.00	\$ 574,985.00
2016	500,000.00	75,785.00	575,785.00
2017	0.00	57,660.00	57,660.00
2018	0.00	57,660.00	57,660.00
2019	0.00	57,660.00	57,660.00
2020	0.00	57,660.00	57,660.00
2021	0.00	57,660.00	57,660.00
2022	0.00	57,660.00	57,660.00
2023	0.00	57,660.00	57,660.00
2024	680,000.00	57,660.00	737,660.00
2025	705,000.00	29,610.00	734,610.00
TOTAL	\$ 2,365,000.00	\$ 661,660.00	\$ 3,026,660.00

Date Issued: 02/15/05
Bond Type: Serial
Paying Agent: Wells Fargo Bank, N.A.
Payment Dates: 11/01 & 5/01
Coupons Range: 2.50% - 4.20%
Maturity Years: 5/1/06 thru 5/1/25
TIC: 4.011%
Moody's Rating: Aaa
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: First Southwest, Southwest Securities, Siebert Brandford Shank & Co., Coastal Securities
Callable: 8/15/14 & thereafter @ par
Type: Water & Sanitary Sewer Revenue
Arbitrage Yield: 3.94017000%

DEBT SERVICE SCHEDULE
WATERWORKS AND SEWER SYSTEM REVENUE BONDS, SERIES 2007
ORIGINAL ISSUE SIZE = \$5,820,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 245,000.00	\$ 201,093.76	\$ 446,093.76
2016	260,000.00	190,068.76	450,068.76
2017	275,000.00	178,368.76	453,368.76
2018	285,000.00	165,993.76	450,993.76
2019	300,000.00	153,168.76	453,168.76
2020	310,000.00	140,043.76	450,043.76
2021	325,000.00	126,093.76	451,093.76
2022	340,000.00	111,468.76	451,468.76
2023	360,000.00	95,743.76	455,743.76
2024	375,000.00	79,093.76	454,093.76
2025	395,000.00	61,750.00	456,750.00
2026	410,000.00	42,000.00	452,000.00
2027	430,000.00	21,500.00	451,500.00
TOTAL	\$ 4,310,000.00	\$ 1,566,387.60	\$ 5,876,387.60

Date Issued: 08/01/07
Bond Type: Serial
Paying Agent: Regions Bank
Payment Dates: 11/01 & 5/01
Coupons Range: 4.375% - 4.625%
Maturity Years: 5/1/08 thru 5/1/24
\$1,235,000 5.00% Term Bond due May 1, 2027, Priced to Yield 4.70%
TIC: 4.671%
Moody's Rating: Aaa
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Coastal Securities
Callable: 05/01/17 & thereafter @ par
Type: Water and Sanitary Sewer Revenue
Arbitrage Yield: 4.538%

DEBT SERVICE SCHEDULE
WATERWORKS AND SEWER SYSTEM REVENUE REFUNDING BONDS, SERIES 2012
ORIGINAL ISSUE SIZE = \$10,535,000

FISCAL YEAR	TOTAL BONDS		
	PRINCIPAL	INTEREST	TOTAL
2015	\$ 490,000.00	\$ 318,150.00	\$ 808,150.00
2016	500,000.00	308,350.00	808,350.00
2017	1,035,000.00	288,350.00	1,323,350.00
2018	1,075,000.00	246,950.00	1,321,950.00
2019	1,125,000.00	203,950.00	1,328,950.00
2020	1,175,000.00	158,950.00	1,333,950.00
2021	1,220,000.00	111,950.00	1,331,950.00
2022	1,265,000.00	63,150.00	1,328,150.00
2023	840,000.00	25,200.00	865,200.00
TOTAL	\$ 8,725,000.00	\$ 1,725,000.00	\$ 10,450,000.00

Date Issued: 05/01/12
Bond Type: Serial
Paying Agent: U.S. Bank N.A.
Payment Dates: 11/01 & 5/01
Coupons Range: 2.00% - 4.00%
Maturity Years: 5/1/13 thru 5/1/23
TIC: 2.087%
Moody's Rating: Aa2
S & P's Rating: AAA
Fitch's Rating: AAA
Underwriter: Raymond James | Morgan Keegan
Callable: 05/01/22 & thereafter @ par
Type: Water & Sanitary Sewer Revenue
Arbitrage Yield: 1.833%

**GENERAL OBLIGATION BOND AUTHORIZATION UNISSUED
 BALANCES**

Authorization Purpose	Authorization Date	Amount Authorized	Prior Issuance	Balance Unissued
Traffic Imp.	01/16/98	5,100,000	4,850,000	250,000
Drainage Imp.	05/15/04	15,400,000	11,209,567	4,190,433
Traffic Imp.	05/15/04	450,000	-	450,000
Drainage Imp.	11/06/07	9,200,000	1,900,000	7,300,000
Economic Develop. Incentives	11/06/07	2,000,000	1,600,000	400,000
Street Imp. & Traffic Flow	11/05/13	43,175,000	1,645,222	41,529,778
Drainage Improvements	11/05/13	8,780,000	-	8,780,000
Parks & Rec Facilities Imp.	11/05/13	8,545,000	2,865,000	5,680,000
Public Safety Facilities Imp.	11/05/13	<u>14,500,000</u>	<u>2,000,000</u>	<u>12,500,000</u>
Total G.O. Bonds		<u>\$ 107,150,000</u>	<u>\$ 26,069,789</u>	<u>\$ 81,080,211</u>

Note:

This schedule only reflects authorizations which have remaining balances outstanding. Prior authorizations have been completely utilized.



CARROLLTON
T E X A S

GLOSSARY OF TERMS

Accrual Accounting - The basis of accounting where transactions are recognized in the financial statements when they occur, regardless of when cash is actually received or spent.

Ad Valorem Tax - See Property Tax.

Appropriation - A legal authorization granted by a legislative body to make expenditures and incur obligations for specific purposes. An appropriation is usually limited in amount and as to the time when it may be expended.

Appropriation Ordinance - An ordinance which gives appropriations legal effect. It is the method by which the expenditure side of the annual operating budget is enacted into law by the City Council.

Assessed Valuation - Valuation set upon real estate or other property by a government as a basis for levying taxes. (Note: Assessed valuations are established by the Dallas County Appraisal District).

Bond - A written promise to pay a specified sum of money, called the face value or principle amount, at a specified date or dates in the future, called the maturity date(s), together with periodic interest at a specified rate. The most common types of bonds are general obligation and revenue. Bonds are most frequently used to finance the construction of large capital projects.

Budget - A plan of financial operation that links all planned revenues and expenditures with various municipal services. The term "budget" usually indicates a financial plan for a single fiscal year adopted by ordinance.

Budget Amendment - The City Council is permitted by state statute to amend the Budget Ordinance at anytime during the fiscal year, bringing about a change in the total appropriation for a fund.

Capital Improvements Program Budget - A Capital Improvement Program (CIP) Budget is a separate budget from the operating budget. Items in the CIP are usually construction projects or major capital purchases designed to improve and maintain the value of the City's assets.

CIPAC - Capital Improvement Plan Advisory Committee.

CDBG - Community Development Block Grant.

Debt Service - The City's obligation to pay the principal and interest of all bonds and other debt instruments according to a pre-determined payment schedule.

Debt Service Fund - A fund established to account for the accumulation of resources for, and the payment of, general long term debt principal and interest. May also be called a Sinking Fund.

Delinquent Taxes - Taxes remaining unpaid on and after the date on which a penalty for non-payment is attached.

Encumbrances - The pledge to expend appropriated funds to purchase an item or service. To encumber funds means to set aside funds for future expenditures.

Estimated Revenue - The amount of projected revenue to be collected during the fiscal year.

Executive Team – group consisting of the City Manager, Assistant City Manager’s, Director of Strategic Planning & Competition Assistant to the City Manager, Marketing Director and City Secretary.

Expenditure - The actual outflow of funds paid for an asset obtained or goods and services obtained.

Fiscal Year - A 12-month period to which the annual operating budget applies and at the end of which the City determines its financial position and the results of its operations. The Fiscal Year for Carrollton begins October 1, and ends September 30.

Fixed Assets - Assets of a long term character which are intended to continue to be held or used, such as land, buildings, machinery and equipment.

Forecast – Projection of future years’ financial results. Current Forecast includes the two years following the current budget year. While these projections are not a legally binding budget, amounts are an indication of future financial results based on Council direction including planned program and facility enhancements to be used for planning purposes.

Fund - A fiscal and accounting entity with a self-balancing set of accounts that records all financial transactions for specific activities or government functions. Commonly used funds in public accounting are: general fund, special revenue funds, debt service fund, capital project funds, enterprise funds, and internal service funds.

Fund Balance - The excess of assets over liabilities, and is therefore known as surplus funds.

General Obligation Bonds - Bonds for the payment of which the full faith and credit of the City are pledged.

Interfund Transfers - Amounts transferred from one fund to another.

Line-Item Budget - A budget that lists each expenditure category (personnel, supplies and services, allocations, utilities, etc.) separately, along with the dollar amount budgeted for each specified category.

Modified Accrual Accounting - A basis of accounting in which expenditures are accrued but revenues are accounted when they are measurable and available to pay current liabilities. This accounting technique is a combination of cash and accrual accounting since expenditures are immediately incurred as a liability while revenues are not recorded until they are measurable and available to pay current liabilities. This type of accounting basis is conservative and is recommended as the standard for most governmental funds.

Operating Budget - The plans of current expenditures and the proposed means of financing them. The annual operating budget is the primary means by which most of the financing, acquisition, spending, and service delivery activities of a government are controlled. The use of annual operating budgets is usually required by law.

Ordinance - A formal legislative enactment by the governing board of a municipality. If it is not in conflict with any higher form of law, such as a state statute or constitutional provision, it has the full force and effect of law within the boundaries of the municipality to which it applies.

Payment in Lieu of Taxes (PILOT) – A transfer of funds from the Utility Fund to the General Fund, calculated as an estimate of what the Utility Fund would pay to the City in ad valorem and franchise taxes if it were a separate entity.

PILOT - See Payment in Lieu of Taxes.

Property Tax - Taxes that are levied on both real and personal property according to the property's assessed valuation and tax rate.

Reimbursements - Reimbursements budgeted with the various cost centers represent receipts from other departments or individuals to cover a portion of the business unit's expenditures that were directly related to services provided to the reimbursing department or individual.

Reserve - An account used to earmark a portion of fund balance to indicate that it is not appropriate for expenditure. A reserve may also be an account used to earmark a portion of fund equity as legally segregated for a specific future use.

Revenue - Funds that the City receives as income. It includes such items as tax payments, fees from specific services, receipts from other governments, fines, forfeitures, grants, shared revenues, and interest income.

Revenue Bonds - Bonds whose principal and interest are payable exclusively from earnings of an Enterprise Fund.

Sinking Fund - See Debt Service Fund

Taxes - Compulsory charges levied by a government for the purpose of financing services performed for the common benefit. This term does not include specific charges made against particular persons or property for current or permanent benefits such as special assessments. Neither does the term include charges for services rendered only to those paying such charges, for example, sanitation service charges.

Transit-Orient Development - The strategy of planned and controlled development of property in the vicinity of future Dallas Area Rapid Transit (DART) light-rail stations.

Transfers In / Transfers Out – See Interfund Transfers.



CARROLLTON
T E X A S

ORDINANCE NO. 3645

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ADOPTING AND APPROVING AN OPERATING AND CAPITAL BUDGET FOR THE CITY OF CARROLLTON, TEXAS; MAKING APPROPRIATIONS THEREFORE FOR THE FISCAL YEAR OCTOBER 1, 2014 THROUGH SEPTEMBER 30, 2015; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, heretofore a budget for the Fiscal Year October 1, 2014 through September 30, 2015, has been prepared by the City Manager of the City of Carrollton, Texas; and

WHEREAS, said budget has been presented by the City Manager, along with his budget message, in accordance with Article IV of the City Charter; and

WHEREAS, the City Council finds that all legal requirements of notice and hearings have been met; and

WHEREAS, the City Council finds the budget, as filed and amended, safeguards the financial condition of the City and the comparative expenditures expressed therein provide for the health, safety and welfare of the community.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The City Council hereby adopts and approves the budget as filed and amended for the Fiscal Year beginning October 1, 2014, through September 30, 2015, and hereby appropriates the amounts as specified therein at the fund level.

SECTION 2

The City Council does hereby designate that \$0.035000 of the \$0.417389 tax rate levy for operating purposes for Fiscal Year 2014-2015 be segregated into a capital fund for the specific and expressed purposes of street rehabilitation and transit oriented development.

SECTION 3

The City Council does hereby designate that \$0.028014 of the \$0.417389 tax rate levy for operating purposes for Fiscal Year 2014-2015 be segregated into a capital fund for the specific and expressed purposes of a Neighborhood Partnership/CIP Program.

SECTION 4

The City Manager is authorized to take all steps reasonable and necessary to implement the budget; and in this regard may expend up to \$25,000 per project without further City Council action.

SECTION 5


This ordinance shall become and be effective on and after its adoption.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 16th day of September, 2014.

City of Carrollton, Texas


By: 
Matthew Marchant
Mayor

ATTEST:


Krystle Nelinson
City Secretary



Approved as to form:


Meredith Ladd
City Attorney

Approved as to content:


Robert B. Scott
Chief Financial Officer

ORDINANCE NO. 3644

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, ESTABLISHING THE TAX RATE AND TAX LEVY FOR THE CITY OF CARROLLTON, TEXAS, FOR THE TAX YEAR 2014 UPON THE TAXABLE PROPERTY IN THE CITY OF CARROLLTON, IN CONFORMITY WITH THE LAWS OF THE STATE OF TEXAS AND THE CITY; AND PROVIDING AN EFFECTIVE DATE.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

There shall be and the same is hereby levied and shall be assessed and collected for the tax year 2014, an ad valorem tax rate of SIXTY ONE POINT FIVE THREE SEVEN FIVE CENTS (\$0.615375) ON EACH ONE HUNDRED DOLLARS (\$100) valuation of property located within the present City limits, made taxable by law, with taxes when collected shall be appropriated among the funds and departments of the City for the following purposes:

For Maintenance and Operation Purposes	\$0.417389
For General Obligation Debt Service	<u>\$0.197986</u>
 Total Ad Valorem Tax Rate	 \$0.615375

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE. THE TAX RATE WILL EFFECTIVELY BE RAISED BY 7.2 PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$22.32.

SECTION 2

An exemption amounting to twenty percent (20%) of the assessed valuation, or a minimum of five-thousand dollars (\$5,000) is hereby granted to owner-occupied single-family residential units within the City.

Additional exemptions hereby granted for homestead property are sixty-thousand dollars (\$60,000) to all persons sixty-five (65) years of age or older and sixty-thousand dollars (\$60,000) to the handicapped. A handicapped person is one who is totally disabled as determined by the Social Security Administration.

SECTION 3


The Tax Assessors for the City of Carrollton are hereby directed to assess, extend and enter upon the tax rolls of the City, for current taxable year, the amounts and rates herein levied, and to keep a current amount of same and when same is collected.

SECTION 4


This ordinance shall become and be effective on and after its adoption.

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas this 16th day of September, 2014.

City of Carrollton, Texas

By: 
Matthew Marchant
Mayor

ATTEST:


Krystle Nelinson
City Secretary



Approved as to form:


Meredith Ladd
City Attorney

Approved as to content:


Robert B. Scott
Chief Financial Officer

RESOLUTION NO. 3735

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, RATIFYING THE PROPERTY TAX INCREASE REFLECTED IN THE FISCAL YEAR 2014-2015 OPERATING BUDGET; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, Section 102.007 of the Texas Local Government Code requires that when a governing body intends to adopt a budget that requires raising more revenue from property taxes than in the previous year, that governing body is to ratify the property tax increase reflected in the budget; and

WHEREAS, Section 102.007 of the Texas Local Government Code requires that this ratification be conducted as a vote separate from the vote to adopt the budget; and

WHEREAS, Section 102.007 of the Texas Local Government Code requires that this ratification be conducted as a vote separate from the vote to set the tax rate, as required by Chapter 26, Tax Code or other law ; and

WHEREAS, the Fiscal Year 2014-2015 Proposed Budget for Annual Services, as presented to City Council and in the form for which it is considered for the public hearing requires raising more revenue from property taxes than in the previous year; and

WHEREAS, the Carrollton City Council, as the governing body, intends to adopt the Proposed Fiscal Year 2014-2015 Proposed Annual Budget for Municipal Services.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF CARROLLTON, TEXAS, THAT:

SECTION 1

The Carrollton City Council, as the governing body of the City of Carrollton, hereby ratifies the property tax revenue increase reflected in the Fiscal Year 2014-2015 Proposed Annual Budget for Municipal Services.

SECTION 2

This resolution shall take effect immediately from and after its passage.

3735

DULY PASSED AND APPROVED by the City Council of the City of Carrollton, Texas, this 16th day of September, 2014.

CITY OF CARROLLTON, TEXAS



Matthew Marchant, Mayor

ATTEST:


Krystle Melinson, City Secretary

APPROVED AS TO FORM:



Meredith Ladd, City Attorney

APPROVED AS TO CONTENT:



Bob Scott, Chief Financial Officer

City of Carrollton
1945 E. Jackson Road
Carrollton, Texas 75006
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